Notice No. 11-703

IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED

- AND -

IN THE MATTER OF RULE 11-101 PRINCIPAL REGULATOR SYSTEM

NOTICE

WHEREAS:

- On August 22, 2005, the Commission approved Rule 11-101 Principal Regulator System (the "Rule") and declared in the Rule that the Rule and Companion Policy 11-101CP Principal Regulator System (the "Companion Policy") shall both take effect on November 5, 2005, or such earlier date as is specified by the Governor in Council;
- 2. On August 22, 2005, the Commission also approved the consequential amendments in Rule 51-101(Amendment) and Rule 81-104(Amendment) (collectively, the "Amendments") and declared in the Amendments that the Amendments shall take effect on November 5, 2005, or such earlier date as is specified by the Governor in Council;
- 3. Upon request of the Commission, the Governor in Council, pursuant to subsection 150A(4) of the Act, abridged the time limit for the effective date of the Rule and the Amendments to September 19, 2005, and therefore the Rule and the Amendments become effective on September 19, 2005; and
- 4. The date that the Commission has adopted the Companion Policy is also abridged to September 19, 2005.

NOTICE IS HEREBY GIVEN THAT the effective date of the Rule, the Amendments and the Companion Policy is September 19, 2005.

DATED AT Halifax, Nova Scotia, this 15 day of September, 2005.

NOVA SCOTIA SECURITIES COMMISSION

<u>"H. Leslie O'Brien"</u> H. Leslie O'Brien

<u>"R. Daren Baxter"</u> R. Daren Baxter