

Blanket Order No. 10

**IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, Chapter 418 (the "Act")**

AND

**IN THE MATTER OF CERTAIN TRADES
IN REGISTERED EDUCATION SAVINGS PLANS**

ORDER

(Subsection 79(1))

WHEREAS on the application of the Registrar pursuant to subsection 79(1) of the Act the Nova Scotia Securities Commission (the "Commission") may provide that a trade is not subject to section 31 of the Act where it is satisfied that to do so would not be prejudicial to the public interest on such terms and conditions as the Commission considers necessary;

AND WHEREAS it has come to the attention of the Registrar that certain mutual funds (the "Funds") refer in their prospectuses to details of registered education savings plans that are established through a trustee and investments therein are limited to units of the Funds ("MFRESP");

AND WHEREAS any document constituting evidence of an interest in a scholarship or educational plan or trust is a security, as defined in the Act;

AND WHEREAS the Commission is satisfied that to grant this order would not be prejudicial to the public interest;

NOW THEREFORE IT IS HEREBY ORDERED pursuant to subsection 79(1) of the Act that persons or companies who are registered as mutual fund dealers and mutual fund salesmen under the Act and are qualified to trade in the Funds be exempted from the

application of section 31 of the Act in respect of trades in a MFRESP.

Dated at Halifax, Nova Scotia this 28th day of February, 1990

Nova Scotia Securities Commission

"Robert B. MacLellan"

Robert B. MacLellan,
Chairman

"H. Leslie O'Brien"

H. Leslie O'Brien, Q.C.,
Vice-Chairman