## IN THE MATTER OF THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED

-AND-

IN THE MATTER OF THE COMMUNITY ECONOMIC-DEVELOPMENT CORPORATIONS REGULATIONS (the "CEDC Regulations")

## WHEREAS:

- 1. Under subsection 148(2) of the Act, the Commission may require the Director to and if so required the Director shall hold material or any class of material required to be filed by the Act in confidence so long as the Commission is of the opinion that the material so held discloses intimate financial, personal or other information and that the desirability of avoiding disclosure thereof in the interests of any person or company affected outweighs the desirability of adhering to the principle that material filed with the Director be available to the public for inspection;
- 2. Under Blanket Order No. 23, the Commission assigned and delegated the power of the Commission contained in subsection 148(2) of the Act to determine when material filed should be held in confidence to the Director.
- 3. Schedule "A" List of Purchasers to Form 2A Report of Trade and Schedule "A" List of Purchasers to Form 2 Report of a Trade (the "Schedules"), required to be filed pursuant to section 19 and section 25 of the CEDC Regulations, respectively, contain intimate financial and personal information and the Director has determined that the desirability of avoiding disclosure of this information in the interests of any person or company affected outweighs the desirability of adhering to the principle that material filed with the Director be available to the public for inspection; and
- 4. The Director is satisfied that to do so would not be prejudicial to the public interest.

The Director, pursuant to subsection 148(2) of the Act, requires that each Schedule that is filed under the CEDC Regulations be held in confidence.

**DATED** at Halifax, Nova Scotia, this <u>31<sup>st</sup></u> day of <u>October</u>, 2003.

"J. William Slattery"

J. William Slattery, C.A.
Deputy Director, Corporate Finance
and Administration