

**IN THE MATTER OF THE SECURITIES ACT,
R.S.N.S. 1989, C. 418, AS AMENDED (the “Act”)**

- and -

**IN THE MATTER OF
PAUL BRIAN BOWSER (the “Respondent”)**

**STATEMENT OF ALLEGATIONS
OF
STAFF OF THE NOVA SCOTIA SECURITIES COMMISSION (the “Commission”)**

Staff of the Commission make the following allegations:

1. The Respondent is a resident of Halifax, Nova Scotia.
2. Select Money Strategies Incorporated (“Select”) was incorporated in the Province of Nova Scotia on February 27, 1996.
3. Select was granted registration by the Commission as a mutual fund dealer on October 29, 1996.
4. The Respondent was granted registration as a salesperson with Select on November 17, 1999.
5. The Respondent’s registration was suspended with his resignation of employment with Select on December 03, 2004.
6. The Respondent sought registration with Quadrus Investment Services Limited (“Quadrus”) as a salesperson but no registration approval had been granted by the Commission as at January 19, 2005.
7. Between December 03, 2004 and January 19, 2005, the Respondent traded in securities on behalf of his clients without registration in contravention of Section 31 (1) (a) of the Act.
8. Between December 03, 2004 and January 19, 2005, the Respondent held himself out as having registration with Quadrus in contravention of Section 51 of the Act.

9. It is therefore in the public interest for the Commission to order that the Respondent pay an administrative penalty and costs in accordance with sections 135(b) and 135A of the Act respectively.

DATED this 2nd day of February, 2005.

“M. Lianne Bradshaw”
M. Lianne Bradshaw
Investigator, Compliance and Enforcement
Nova Scotia Securities Commission.