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# Fiscal Reference Tables

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October 2002





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October 2002



Department of Finance  
Canada

Ministère des Finances  
Canada

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## **Preface**

The Fiscal Reference Tables provide annual data on the financial position of the federal and provincial governments. The data are presented on both a public accounts basis – corresponding to the accounting conventions used to report financial information to the respective legislatures – as well as on a national accounts basis – as prepared by Statistics Canada and the Organisation for Economic Co-operation and Development (OECD).

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# **Federal Government Public Accounts**

## Note to Readers

The Canada Customs and Revenue Agency (CCRA) collects personal income taxes on behalf of the Government and all provincial and territorial governments except Quebec. On January 29, 2002, the CCRA announced it had identified a problem in tax accounting that resulted in overpayments to provinces under the tax collection agreements. On September 4, 2002, the Minister of Finance announced that the Government of Canada would recover \$1.4 billion of the amounts overpaid for the years 1997 to 1999 and use the money to pay down the debt. The net present value of these amounts has been recast to the fiscal years to which they apply. In addition, once the problem was discovered, the federal government took immediate action to prevent further overpayments related to 2000 and subsequent taxation years. This has resulted in a transfer of \$1 billion from the tax collection agreements with respect to taxation year 2000 to budgetary revenues in 2000-01. As a result, the budgetary surplus has been revised upward beginning in 1997-98 as shown in the table below.

### Revisions to the Budgetary Surplus

	Originally published	Revised
	(\$ billions)	
1997-98	3.5	3.8
1998-99	2.9	3.1
1999-00	12.3	12.7
2000-01	17.1	18.1

Table 1

**Fiscal transactions**

Year	Budgetary revenues	Program spending	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Net public debt	Non-budgetary transactions	Financial requirements (-)/ source (excl. foreign exchange)
(millions of dollars)								
1961-62	6,468	6,630	-162	832	-994	14,825	141	-853
1962-63	6,662	6,595	67	915	-848	15,673	-91	-939
1963-64	7,099	7,304	-205	993	-1,198	16,871	939	-259
1964-65	8,220	7,542	678	1,050	-372	17,243	456	84
1965-66	9,063	7,933	1,131	1,110	21	17,223	77	98
1966-67	9,860	9,164	696	1,182	-486	17,708	-176	-662
1967-68	10,745	10,501	244	1,286	-1,042	18,750	-340	-1,382
1968-69	12,047	11,250	798	1,464	-666	19,417	-151	-817
1969-70	14,399	12,566	1,833	1,694	139	19,277	91	230
1970-71	14,982	14,111	871	1,887	-1,016	20,293	-17	-1,033
1971-72	16,619	16,295	324	2,110	-1,786	22,079	413	-1,373
1972-73	19,205	18,807	399	2,300	-1,901	23,980	586	-1,315
1973-74	22,430	22,076	354	2,565	-2,211	26,191	686	-1,525
1974-75	29,251	28,238	1,013	3,238	-2,225	28,416	77	-2,148
1975-76	31,657	33,892	-2,235	3,970	-6,205	34,620	1,421	-4,784
1976-77	34,408	36,596	-2,188	4,708	-6,896	41,517	1,338	-5,558
1977-78	34,626	39,974	-5,348	5,531	-10,879	52,396	2,418	-8,461
1978-79	36,974	42,980	-6,005	7,024	-13,029	65,425	1,805	-11,224
1979-80	42,029	45,502	-3,473	8,494	-11,967	77,392	1,818	-10,149
1980-81	48,867	52,765	-3,898	10,658	-14,556	91,948	4,639	-9,917
1981-82	60,307	60,867	-560	15,114	-15,674	107,622	6,410	-9,264
1982-83	60,662	72,808	-12,146	16,903	-29,049	136,671	5,230	-23,819
1983-84	64,168	78,968	-14,800	18,077	-32,877	169,549	7,658	-25,219
1984-85	71,056	87,100	-16,044	22,393	-38,437	207,986	8,613	-29,824
1985-86	76,933	86,106	-9,173	25,422	-34,595	242,581	4,085	-30,510
1986-87	85,931	90,005	-4,074	26,668	-30,742	273,323	7,824	-22,918
1987-88	97,612	96,453	1,159	28,953	-27,794	301,117	8,945	-18,849
1988-89	104,067	99,688	4,379	33,152	-28,773	329,890	6,349	-22,424
1989-90	113,707	103,848	9,859	38,789	-28,930	358,820	8,400	-20,530
1990-91	119,353	108,765	10,588	42,588	-32,000	390,820	7,462	-24,538
1991-92	122,032	115,215	6,817	41,174	-34,357	425,177	2,557	-31,800
1992-93	120,380	122,576	-2,196	38,825	-41,021	466,198	6,524	-34,497
1993-94	115,984	120,014	-4,030	37,982	-42,012	508,210	12,162	-29,850
1994-95	123,323	118,739	4,584	42,046	-37,462	545,672	11,620	-25,842
1995-96	130,301	112,013	18,288	46,905	-28,617	574,289	11,434	-17,183
1996-97	140,896	104,820	36,076	44,973	-8,897	583,186	10,162	1,265
1997-98	153,501	108,753	44,748	40,931	3,817	579,369	8,912	12,729
1998-99	155,899	111,393	44,506	41,394	3,112	576,257	8,379	11,491
1999-00	166,123	111,763	54,360	41,647	12,713	563,544	1,853	14,566
2000-01	179,590	119,348	60,242	42,094	18,148	545,396	843	18,991
2001-02	173,315	126,673	46,642	37,735	8,907	536,489	-4,210	4,697

Note: Personal income tax revenues have been revised back to 1997-98 to correct for the misclassification of mutual trust capital gain refunds. This has increased budgetary revenues (personal income tax revenues) and the budgetary surplus by \$339 million in 1997-98, \$228 million in 1998-99, \$415 million in 1999-2000 and \$1 billion in 2000-01. Net public debt has been reduced by corresponding amounts in these years.

Table 2

**Fiscal transactions**

Year	Budgetary revenues	Program spending	Operating surplus or deficit (-)	Public debt charges	Budgetary surplus or deficit (-)	Net public debt	Non-budgetary transactions	Financial requirements (-)/ source (excl. foreign exchange)
(per cent of GDP)								
1961-62	15.7	16.1	-0.4	2.0	-2.4	35.9	0.3	-2.1
1962-63	14.9	14.7	0.1	2.0	-1.9	35.0	-0.2	-2.1
1963-64	14.8	15.2	-0.4	2.1	-2.5	35.1	2.0	-0.5
1964-65	15.6	14.3	1.3	2.0	-0.7	32.7	0.9	0.2
1965-66	15.6	13.7	1.9	1.9	0.0	29.7	0.1	0.2
1966-67	15.2	14.1	1.1	1.8	-0.7	27.3	-0.3	-1.0
1967-68	15.4	15.0	0.3	1.8	-1.5	26.8	-0.5	-2.0
1968-69	15.8	14.7	1.0	1.9	-0.9	25.5	-0.2	-1.1
1969-70	17.1	15.0	2.2	2.0	0.2	22.9	0.1	0.3
1970-71	16.6	15.6	1.0	2.1	-1.1	22.5	0.0	-1.1
1971-72	16.9	16.5	0.3	2.1	-1.8	22.4	0.4	-1.4
1972-73	17.4	17.1	0.4	2.1	-1.7	21.8	0.5	-1.2
1973-74	17.4	17.1	0.3	2.0	-1.7	20.3	0.5	-1.2
1974-75	19.0	18.3	0.7	2.1	-1.4	18.4	0.0	-1.4
1975-76	18.2	19.5	-1.3	2.3	-3.6	19.9	0.8	-2.8
1976-77	17.2	18.3	-1.1	2.4	-3.4	20.7	0.7	-2.8
1977-78	15.6	18.1	-2.4	2.5	-4.9	23.7	1.1	-3.8
1978-79	15.1	17.5	-2.4	2.9	-5.3	26.6	0.7	-4.6
1979-80	15.0	16.2	-1.2	3.0	-4.3	27.6	0.6	-3.6
1980-81	15.5	16.7	-1.2	3.4	-4.6	29.2	1.5	-3.1
1981-82	16.7	16.9	-0.2	4.2	-4.3	29.9	1.8	-2.6
1982-83	16.0	19.2	-3.2	4.4	-7.6	36.0	1.4	-6.3
1983-84	15.6	19.2	-3.6	4.4	-8.0	41.2	1.9	-6.1
1984-85	15.8	19.4	-3.6	5.0	-8.5	46.3	1.9	-6.6
1985-86	15.8	17.7	-1.9	5.2	-7.1	49.9	0.8	-6.3
1986-87	16.8	17.6	-0.8	5.2	-6.0	53.3	1.5	-4.5
1987-88	17.5	17.3	0.2	5.2	-5.0	53.9	1.6	-3.4
1988-89	17.0	16.3	0.7	5.4	-4.7	53.8	1.0	-3.7
1989-90	17.3	15.8	1.5	5.9	-4.4	54.6	1.3	-3.1
1990-91	17.6	16.0	1.6	6.3	-4.7	57.5	1.1	-3.6
1991-92	17.8	16.8	1.0	6.0	-5.0	62.0	0.4	-4.6
1992-93	17.2	17.5	-0.3	5.5	-5.9	66.6	0.9	-4.9
1993-94	15.9	16.5	-0.6	5.2	-5.8	69.9	1.7	-4.1
1994-95	16.0	15.4	0.6	5.5	-4.9	70.8	1.5	-3.4
1995-96	16.1	13.8	2.3	5.8	-3.5	70.9	1.4	-2.1
1996-97	16.8	12.5	4.3	5.4	-1.1	69.7	1.2	0.2
1997-98	17.4	12.3	5.1	4.6	0.4	65.6	1.0	1.4
1998-99	17.0	12.2	4.9	4.5	0.3	63.0	0.9	1.3
1999-00	16.9	11.4	5.5	4.2	1.3	57.5	0.2	1.5
2000-01	16.9	11.2	5.7	4.0	1.7	51.2	0.1	1.8
2001-02	15.9	11.6	4.3	3.5	0.9	49.1	-0.4	0.4

Table 3

**Budgetary revenues**

Year	Tax revenues						Non-tax revenues			Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Employment insurance premiums	Excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	
	(millions of dollars)									
1961-62	2,052	1,302	197	278	2,204	6,033	308	127	435	6,468
1962-63	2,018	1,298	216	285	2,395	6,212	312	138	450	6,662
1963-64	2,168	1,375	216	296	2,525	6,580	366	153	519	7,099
1964-65	2,535	1,669	233	310	2,890	7,637	423	160	583	8,220
1965-66	2,637	1,759	278	327	3,344	8,345	438	280	718	9,063
1966-67	3,050	1,743	305	343	3,628	9,069	519	272	791	9,860
1967-68	3,650	1,821	323	346	3,718	9,858	612	275	887	10,745
1968-69	4,334	2,213	318	432	3,747	11,044	695	308	1,003	12,047
1969-70	5,588	2,839	349	490	4,009	13,275	860	264	1,124	14,399
1970-71	6,395	2,426	378	493	4,060	13,752	1,000	230	1,230	14,982
1971-72	7,227	2,396	420	569	4,637	15,249	1,133	237	1,370	16,619
1972-73	8,378	2,920	353	745	5,272	17,668	1,265	272	1,537	19,205
1973-74	9,226	3,710	338	1,001	6,355	20,630	1,461	339	1,800	22,430
1974-75	11,710	4,836	434	1,585	8,506	27,071	1,802	378	2,180	29,251
1975-76	12,709	5,748	493	2,039	8,143	29,132	2,083	442	2,525	31,657
1976-77	14,634	5,363	521	2,470	8,637	31,625	2,410	373	2,783	34,408
1977-78	13,988	5,280	569	2,537	9,123	31,497	2,592	537	3,129	34,626
1978-79	14,656	5,654	645	2,783	9,697	33,435	3,059	480	3,539	36,974
1979-80	16,808	6,951	883	2,778	10,215	37,635	3,646	748	4,394	42,029
1980-81	19,837	8,106	966	3,303	11,661	43,873	4,409	585	4,994	48,867
1981-82	24,046	8,118	1,138	4,753	15,843	53,898	5,200	1,209	6,409	60,307
1982-83	26,330	7,139	1,130	4,900	15,776	55,275	4,628	759	5,387	60,662
1983-84	26,967	7,286	1,034	7,259	16,215	58,761	4,266	1,141	5,407	64,168
1984-85	29,254	9,379	1,128	7,553	18,177	65,491	4,298	1,267	5,565	71,056
1985-86	33,008	9,210	1,179	8,719	19,491	71,607	3,661	1,665	5,326	76,933
1986-87	37,878	9,885	1,499	9,558	21,049	79,869	4,255	1,807	6,062	85,931
1987-88	45,125	10,878	1,369	10,425	22,941	90,738	4,737	2,137	6,874	97,612
1988-89	46,026	11,730	1,843	11,268	25,771	96,638	5,547	1,882	7,429	104,067
1989-90	51,895	13,021	1,587	10,738	28,155	105,396	5,850	2,461	8,311	113,707
1990-91	57,601	11,726	1,651	12,707	26,113	109,798	6,807	2,748	9,555	119,353
1991-92	61,222	9,359	1,534	15,394	25,196	112,705	6,521	2,806	9,327	122,032
1992-93	58,283	7,206	1,462	17,535	26,080	110,566	6,838	2,976	9,814	120,380
1993-94	51,427	9,444	1,593	18,233	26,635	107,332	6,142	2,510	8,652	115,984
1994-95	56,329	11,604	1,769	18,928	27,089	115,719	5,021	2,583	7,604	123,323
1995-96	60,167	15,955	2,105	18,510	26,604	123,341	4,475	2,485	6,960	130,301
1996-97	63,282	17,020	2,847	19,816	29,098	132,063	4,210	4,623	8,833	140,896
1997-98	71,126	22,496	2,974	18,802	30,860	146,258	4,427	2,816	7,243	153,501
1998-99	72,716	21,575	2,901	19,363	31,399	147,954	4,991	2,954	7,945	155,899
1999-00	79,793	23,170	3,499	18,512	32,886	157,860	5,251	3,012	8,263	166,123
2000-01	83,305	28,212	4,312	18,731	36,116	170,676	6,144	2,770	8,914	179,590
2001-02	83,790	24,013	3,035	17,980	36,638	165,456	5,892	1,967	7,859	173,315

Note: Personal income tax revenues have been revised back to 1997-98 to correct for the misclassification of mutual trust capital gain refunds.

Table 4

**Budgetary revenues**

Year	Tax revenues						Non-tax revenues			Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Employment insurance premiums	Excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	
	(per cent of GDP)									
1961-62	5.0	3.2	0.5	0.7	5.3	14.6	0.7	0.3	1.1	15.7
1962-63	4.5	2.9	0.5	0.6	5.4	13.9	0.7	0.3	1.0	14.9
1963-64	4.5	2.9	0.4	0.6	5.3	13.7	0.8	0.3	1.1	14.8
1964-65	4.8	3.2	0.4	0.6	5.5	14.5	0.8	0.3	1.1	15.6
1965-66	4.5	3.0	0.5	0.6	5.8	14.4	0.8	0.5	1.2	15.6
1966-67	4.7	2.7	0.5	0.5	5.6	14.0	0.8	0.4	1.2	15.2
1967-68	5.2	2.6	0.5	0.5	5.3	14.1	0.9	0.4	1.3	15.4
1968-69	5.7	2.9	0.4	0.6	4.9	14.5	0.9	0.4	1.3	15.8
1969-70	6.7	3.4	0.4	0.6	4.8	15.8	1.0	0.3	1.3	17.1
1970-71	7.1	2.7	0.4	0.5	4.5	15.2	1.1	0.3	1.4	16.6
1971-72	7.3	2.4	0.4	0.6	4.7	15.5	1.1	0.2	1.4	16.9
1972-73	7.6	2.7	0.3	0.7	4.8	16.0	1.1	0.2	1.4	17.4
1973-74	7.1	2.9	0.3	0.8	4.9	16.0	1.1	0.3	1.4	17.4
1974-75	7.6	3.1	0.3	1.0	5.5	17.5	1.2	0.2	1.4	19.0
1975-76	7.3	3.3	0.3	1.2	4.7	16.8	1.2	0.3	1.5	18.2
1976-77	7.3	2.7	0.3	1.2	4.3	15.8	1.2	0.2	1.4	17.2
1977-78	6.3	2.4	0.3	1.1	4.1	14.2	1.2	0.2	1.4	15.6
1978-79	6.0	2.3	0.3	1.1	3.9	13.6	1.2	0.2	1.4	15.1
1979-80	6.0	2.5	0.3	1.0	3.6	13.4	1.3	0.3	1.6	15.0
1980-81	6.3	2.6	0.3	1.0	3.7	13.9	1.4	0.2	1.6	15.5
1981-82	6.7	2.3	0.3	1.3	4.4	15.0	1.4	0.3	1.8	16.7
1982-83	6.9	1.9	0.3	1.3	4.2	14.6	1.2	0.2	1.4	16.0
1983-84	6.6	1.8	0.3	1.8	3.9	14.3	1.0	0.3	1.3	15.6
1984-85	6.5	2.1	0.3	1.7	4.0	14.6	1.0	0.3	1.2	15.8
1985-86	6.8	1.9	0.2	1.8	4.0	14.7	0.8	0.3	1.1	15.8
1986-87	7.4	1.9	0.3	1.9	4.1	15.6	0.8	0.4	1.2	16.8
1987-88	8.1	1.9	0.2	1.9	4.1	16.2	0.8	0.4	1.2	17.5
1988-89	7.5	1.9	0.3	1.8	4.2	15.8	0.9	0.3	1.2	17.0
1989-90	7.9	2.0	0.2	1.6	4.3	16.0	0.9	0.4	1.3	17.3
1990-91	8.5	1.7	0.2	1.9	3.8	16.1	1.0	0.4	1.4	17.6
1991-92	8.9	1.4	0.2	2.2	3.7	16.4	1.0	0.4	1.4	17.8
1992-93	8.3	1.0	0.2	2.5	3.7	15.8	1.0	0.4	1.4	17.2
1993-94	7.1	1.3	0.2	2.5	3.7	14.8	0.8	0.3	1.2	15.9
1994-95	7.3	1.5	0.2	2.5	3.5	15.0	0.7	0.3	1.0	16.0
1995-96	7.4	2.0	0.3	2.3	3.3	15.2	0.6	0.3	0.9	16.1
1996-97	7.6	2.0	0.3	2.4	3.5	15.8	0.5	0.6	1.1	16.8
1997-98	8.1	2.5	0.3	2.1	3.5	16.6	0.5	0.3	0.8	17.4
1998-99	7.9	2.4	0.3	2.1	3.4	16.2	0.5	0.3	0.9	17.0
1999-00	8.1	2.4	0.4	1.9	3.4	16.1	0.5	0.3	0.8	16.9
2000-01	7.8	2.6	0.4	1.8	3.4	16.0	0.6	0.3	0.8	16.9
2001-02	7.7	2.2	0.3	1.6	3.4	15.1	0.5	0.2	0.7	15.9

Table 5

**Budgetary revenues**

Year	Tax revenues						Non-tax revenues			Total budgetary revenues
	Personal income tax	Corporate income tax	Other income tax	Employment insurance premiums	Excise taxes and duties	Total tax revenues	Return on investments	Other	Total non-tax revenues	
	(per cent of total)									
1961-62	31.7	20.1	3.0	4.3	34.1	93.3	4.8	2.0	6.7	100.0
1962-63	30.3	19.5	3.2	4.3	36.0	93.2	4.7	2.1	6.8	100.0
1963-64	30.5	19.4	3.0	4.2	35.6	92.7	5.2	2.2	7.3	100.0
1964-65	30.8	20.3	2.8	3.8	35.2	92.9	5.1	1.9	7.1	100.0
1965-66	29.1	19.4	3.1	3.6	36.9	92.1	4.8	3.1	7.9	100.0
1966-67	30.9	17.7	3.1	3.5	36.8	92.0	5.3	2.8	8.0	100.0
1967-68	34.0	16.9	3.0	3.2	34.6	91.7	5.7	2.6	8.3	100.0
1968-69	36.0	18.4	2.6	3.6	31.1	91.7	5.8	2.6	8.3	100.0
1969-70	38.8	19.7	2.4	3.4	27.8	92.2	6.0	1.8	7.8	100.0
1970-71	42.7	16.2	2.5	3.3	27.1	91.8	6.7	1.5	8.2	100.0
1971-72	43.5	14.4	2.5	3.4	27.9	91.8	6.8	1.4	8.2	100.0
1972-73	43.6	15.2	1.8	3.9	27.5	92.0	6.6	1.4	8.0	100.0
1973-74	41.1	16.5	1.5	4.5	28.3	92.0	6.5	1.5	8.0	100.0
1974-75	40.0	16.5	1.5	5.4	29.1	92.5	6.2	1.3	7.5	100.0
1975-76	40.1	18.2	1.6	6.4	25.7	92.0	6.6	1.4	8.0	100.0
1976-77	42.5	15.6	1.5	7.2	25.1	91.9	7.0	1.1	8.1	100.0
1977-78	40.4	15.2	1.6	7.3	26.3	91.0	7.5	1.6	9.0	100.0
1978-79	39.6	15.3	1.7	7.5	26.2	90.4	8.3	1.3	9.6	100.0
1979-80	40.0	16.5	2.1	6.6	24.3	89.5	8.7	1.8	10.5	100.0
1980-81	40.6	16.6	2.0	6.8	23.9	89.8	9.0	1.2	10.2	100.0
1981-82	39.9	13.5	1.9	7.9	26.3	89.4	8.6	2.0	10.6	100.0
1982-83	43.4	11.8	1.9	8.1	26.0	91.1	7.6	1.3	8.9	100.0
1983-84	42.0	11.4	1.6	11.3	25.3	91.6	6.6	1.8	8.4	100.0
1984-85	41.2	13.2	1.6	10.6	25.6	92.2	6.0	1.8	7.8	100.0
1985-86	42.9	12.0	1.5	11.3	25.3	93.1	4.8	2.2	6.9	100.0
1986-87	44.1	11.5	1.7	11.1	24.5	92.9	5.0	2.1	7.1	100.0
1987-88	46.2	11.1	1.4	10.7	23.5	93.0	4.9	2.2	7.0	100.0
1988-89	44.2	11.3	1.8	10.8	24.8	92.9	5.3	1.8	7.1	100.0
1989-90	45.6	11.5	1.4	9.4	24.8	92.7	5.1	2.2	7.3	100.0
1990-91	48.3	9.8	1.4	10.6	21.9	92.0	5.7	2.3	8.0	100.0
1991-92	50.2	7.7	1.3	12.6	20.6	92.4	5.3	2.3	7.6	100.0
1992-93	48.4	6.0	1.2	14.6	21.7	91.8	5.7	2.5	8.2	100.0
1993-94	44.3	8.1	1.4	15.7	23.0	92.5	5.3	2.2	7.5	100.0
1994-95	45.7	9.4	1.4	15.3	22.0	93.8	4.1	2.1	6.2	100.0
1995-96	46.2	12.2	1.6	14.2	20.4	94.7	3.4	1.9	5.3	100.0
1996-97	44.9	12.1	2.0	14.1	20.7	93.7	3.0	3.3	6.3	100.0
1997-98	46.3	14.7	1.9	12.2	20.1	95.3	2.9	1.8	4.7	100.0
1998-99	46.6	13.8	1.9	12.4	20.1	94.9	3.2	1.9	5.1	100.0
1999-00	48.0	13.9	2.1	11.1	19.8	95.0	3.2	1.8	5.0	100.0
2000-01	46.4	15.7	2.4	10.4	20.1	95.0	3.4	1.5	5.0	100.0
2001-02	48.3	13.9	1.8	10.4	21.1	95.5	3.4	1.1	4.5	100.0

Table 6

**Excise taxes and duties**

Year	Goods and services tax	Sales tax	Customs import duties	Energy taxes	Other	Total excise taxes and duties
(millions of dollars)						
1961-62	-	1,045	534	-	625	2,204
1962-63	-	1,108	645	-	642	2,395
1963-64	-	1,278	581	-	666	2,525
1964-65	-	1,588	622	-	680	2,890
1965-66	-	1,917	685	-	742	3,344
1966-67	-	2,073	778	-	777	3,628
1967-68	-	2,146	746	-	826	3,718
1968-69	-	2,098	762	-	887	3,747
1969-70	-	2,294	818	-	897	4,009
1970-71	-	2,281	815	-	964	4,060
1971-72	-	2,653	989	-	995	4,637
1972-73	-	3,052	1,182	-	1,038	5,272
1973-74	-	3,590	1,384	287	1,094	6,355
1974-75	-	3,866	1,809	1,669	1,162	8,506
1975-76	-	3,515	1,887	1,488	1,253	8,143
1976-77	-	3,929	2,097	1,261	1,350	8,637
1977-78	-	4,427	2,312	1,030	1,354	9,123
1978-79	-	4,729	2,747	844	1,377	9,697
1979-80	-	4,651	2,996	1,171	1,397	10,215
1980-81	-	5,355	3,185	1,509	1,612	11,661
1981-82	-	6,148	3,435	4,521	1,739	15,843
1982-83	-	5,842	2,828	5,147	1,959	15,776
1983-84	-	6,561	3,376	4,168	2,110	16,215
1984-85	-	7,592	3,794	4,479	2,312	18,177
1985-86	-	9,345	3,971	3,348	2,827	19,491
1986-87	-	11,972	4,187	1,965	2,925	21,049
1987-88	-	12,927	4,385	2,603	3,026	22,941
1988-89	-	15,645	4,521	2,646	2,959	25,771
1989-90	-	17,672	4,587	2,471	3,425	28,155
1990-91	2,574	12,635	4,001	3,192	3,711	26,113
1991-92	15,168	-	3,999	3,441	2,588	25,196
1992-93	14,868	-	3,811	3,437	3,964	26,080
1993-94	15,696	-	3,652	3,640	3,647	26,635
1994-95	16,786	-	3,575	3,824	2,904	27,089
1995-96	16,375	-	2,969	4,404	2,856	26,604
1996-97	18,079	-	2,676	4,467	3,876	29,098
1997-98	19,461	-	2,766	4,638	3,995	30,860
1998-99	20,684	-	2,359	4,716	3,640	31,399
1999-00	22,790	-	2,105	4,757	3,234	32,886
2000-01	24,990	-	2,807	4,805	3,514	36,116
2001-02	24,909	-	3,018	4,758	3,953	36,638



Table 7

**Budgetary expenditures**

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(millions of dollars)							
1961-62	1,601	642	1,626	2,761	6,630	832	7,462
1962-63	1,669	737	1,575	2,614	6,595	915	7,510
1963-64	1,712	798	1,684	3,110	7,304	993	8,297
1964-65	1,793	918	1,536	3,295	7,542	1,050	8,592
1965-66	1,823	841	1,548	3,721	7,933	1,110	9,043
1966-67	1,983	1,016	1,640	4,525	9,164	1,182	10,346
1967-68	2,385	1,464	1,754	4,898	10,501	1,286	11,787
1968-69	2,612	1,813	1,761	5,064	11,250	1,464	12,714
1969-70	2,888	2,237	1,789	5,652	12,566	1,694	14,260
1970-71	3,281	2,954	1,818	6,058	14,111	1,887	15,998
1971-72	3,942	3,610	1,862	6,881	16,295	2,110	18,405
1972-73	5,153	4,134	1,937	7,583	18,807	2,300	21,107
1973-74	6,042	4,585	2,224	9,225	22,076	2,565	24,641
1974-75	7,620	5,884	2,526	12,208	28,238	3,238	31,476
1975-76	9,233	6,874	2,966	14,819	33,892	3,970	37,862
1976-77	9,873	8,399	3,373	14,951	36,596	4,708	41,304
1977-78	11,104	8,512	3,776	16,582	39,974	5,531	45,505
1978-79	12,030	9,551	4,096	17,303	42,980	7,024	50,004
1979-80	11,967	10,601	4,377	18,557	45,502	8,494	53,996
1980-81	13,793	11,578	5,063	22,331	52,765	10,658	63,423
1981-82	16,051	13,088	5,672	26,056	60,867	15,114	75,981
1982-83	21,697	14,177	6,599	30,335	72,808	16,903	89,711
1983-84	22,514	17,125	7,679	31,650	78,968	18,077	97,045
1984-85	23,888	18,548	8,636	36,028	87,100	22,393	109,493
1985-86	25,062	18,879	8,890	33,275	86,106	25,422	111,528
1986-87	26,423	19,569	9,695	34,318	90,005	26,668	116,673
1987-88	27,400	20,518	10,337	38,198	96,453	28,953	125,406
1988-89	28,780	22,145	10,700	38,063	99,688	33,152	132,840
1989-90	30,501	23,417	11,249	38,681	103,848	38,789	142,637
1990-91	34,532	22,928	11,518	39,787	108,765	42,588	151,353
1991-92	39,340	24,865	10,901	40,109	115,215	41,174	156,389
1992-93	40,365	26,544	10,939	44,728	122,576	38,825	161,401
1993-94	37,536	26,947	11,282	44,249	120,014	37,982	157,996
1994-95	35,326	26,313	10,693	46,407	118,739	42,046	160,785
1995-96	34,510	26,076	9,935	41,492	112,013	46,905	158,918
1996-97	33,986	22,162	8,661	40,011	104,820	44,973	149,793
1997-98	34,067	20,504	8,879	45,303	108,753	40,931	149,684
1998-99	34,665	25,523	8,781	42,424	111,393	41,394	152,787
1999-00	34,711	23,243	10,201	43,608	111,763	41,647	153,410
2000-01	37,159	24,724	9,696	47,769	119,348	42,094	161,442
2001-02	39,113	26,616	10,571	50,373	126,673	37,735	164,408

Table 8

**Budgetary expenditures**

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(per cent of GDP)							
1961-62	3.9	1.6	3.9	6.7	16.1	2.0	18.1
1962-63	3.7	1.6	3.5	5.8	14.7	2.0	16.8
1963-64	3.6	1.7	3.5	6.5	15.2	2.1	17.3
1964-65	3.4	1.7	2.9	6.3	14.3	2.0	16.3
1965-66	3.1	1.4	2.7	6.4	13.7	1.9	15.6
1966-67	3.1	1.6	2.5	7.0	14.1	1.8	15.9
1967-68	3.4	2.1	2.5	7.0	15.0	1.8	16.9
1968-69	3.4	2.4	2.3	6.6	14.7	1.9	16.7
1969-70	3.4	2.7	2.1	6.7	15.0	2.0	17.0
1970-71	3.6	3.3	2.0	6.7	15.6	2.1	17.7
1971-72	4.0	3.7	1.9	7.0	16.5	2.1	18.7
1972-73	4.7	3.8	1.8	6.9	17.1	2.1	19.2
1973-74	4.7	3.5	1.7	7.1	17.1	2.0	19.1
1974-75	4.9	3.8	1.6	7.9	18.3	2.1	20.4
1975-76	5.3	4.0	1.7	8.5	19.5	2.3	21.8
1976-77	4.9	4.2	1.7	7.5	18.3	2.4	20.6
1977-78	5.0	3.8	1.7	7.5	18.1	2.5	20.6
1978-79	4.9	3.9	1.7	7.0	17.5	2.9	20.4
1979-80	4.3	3.8	1.6	6.6	16.2	3.0	19.3
1980-81	4.4	3.7	1.6	7.1	16.7	3.4	20.1
1981-82	4.5	3.6	1.6	7.2	16.9	4.2	21.1
1982-83	5.7	3.7	1.7	8.0	19.2	4.4	23.6
1983-84	5.5	4.2	1.9	7.7	19.2	4.4	23.6
1984-85	5.3	4.1	1.9	8.0	19.4	5.0	24.4
1985-86	5.2	3.9	1.8	6.9	17.7	5.2	23.0
1986-87	5.2	3.8	1.9	6.7	17.6	5.2	22.8
1987-88	4.9	3.7	1.8	6.8	17.3	5.2	22.4
1988-89	4.7	3.6	1.7	6.2	16.3	5.4	21.7
1989-90	4.6	3.6	1.7	5.9	15.8	5.9	21.7
1990-91	5.1	3.4	1.7	5.9	16.0	6.3	22.3
1991-92	5.7	3.6	1.6	5.9	16.8	6.0	22.8
1992-93	5.8	3.8	1.6	6.4	17.5	5.5	23.0
1993-94	5.2	3.7	1.6	6.1	16.5	5.2	21.7
1994-95	4.6	3.4	1.4	6.0	15.4	5.5	20.9
1995-96	4.3	3.2	1.2	5.1	13.8	5.8	19.6
1996-97	4.1	2.6	1.0	4.8	12.5	5.4	17.9
1997-98	3.9	2.3	1.0	5.1	12.3	4.6	17.0
1998-99	3.8	2.8	1.0	4.6	12.2	4.5	16.7
1999-00	3.5	2.4	1.0	4.4	11.4	4.2	15.6
2000-01	3.5	2.3	0.9	4.5	11.2	4.0	15.2
2001-02	3.6	2.4	1.0	4.6	11.6	3.5	15.0

Table 9

**Budgetary expenditures**

Year	Major transfers to persons	Major transfers to other levels of government	Direct program spending		Program spending	Public debt charges	Total budgetary expenditures
			National defence	Other			
(per cent of total)							
1961-62	21.5	8.6	21.8	37.0	88.9	11.1	100.0
1962-63	22.2	9.8	21.0	34.8	87.8	12.2	100.0
1963-64	20.6	9.6	20.3	37.5	88.0	12.0	100.0
1964-65	20.9	10.7	17.9	38.3	87.8	12.2	100.0
1965-66	20.2	9.3	17.1	41.1	87.7	12.3	100.0
1966-67	19.2	9.8	15.9	43.7	88.6	11.4	100.0
1967-68	20.2	12.4	14.9	41.6	89.1	10.9	100.0
1968-69	20.5	14.3	13.9	39.8	88.5	11.5	100.0
1969-70	20.3	15.7	12.5	39.6	88.1	11.9	100.0
1970-71	20.5	18.5	11.4	37.9	88.2	11.8	100.0
1971-72	21.4	19.6	10.1	37.4	88.5	11.5	100.0
1972-73	24.4	19.6	9.2	35.9	89.1	10.9	100.0
1973-74	24.5	18.6	9.0	37.4	89.6	10.4	100.0
1974-75	24.2	18.7	8.0	38.8	89.7	10.3	100.0
1975-76	24.4	18.2	7.8	39.1	89.5	10.5	100.0
1976-77	23.9	20.3	8.2	36.2	88.6	11.4	100.0
1977-78	24.4	18.7	8.3	36.4	87.8	12.2	100.0
1978-79	24.1	19.1	8.2	34.6	86.0	14.0	100.0
1979-80	22.2	19.6	8.1	34.4	84.3	15.7	100.0
1980-81	21.7	18.3	8.0	35.2	83.2	16.8	100.0
1981-82	21.1	17.2	7.5	34.3	80.1	19.9	100.0
1982-83	24.2	15.8	7.4	33.8	81.2	18.8	100.0
1983-84	23.2	17.6	7.9	32.6	81.4	18.6	100.0
1984-85	21.8	16.9	7.9	32.9	79.5	20.5	100.0
1985-86	22.5	16.9	8.0	29.8	77.2	22.8	100.0
1986-87	22.6	16.8	8.3	29.4	77.1	22.9	100.0
1987-88	21.8	16.4	8.2	30.5	76.9	23.1	100.0
1988-89	21.7	16.7	8.1	28.7	75.0	25.0	100.0
1989-90	21.4	16.4	7.9	27.1	72.8	27.2	100.0
1990-91	22.8	15.1	7.6	26.3	71.9	28.1	100.0
1991-92	25.2	15.9	7.0	25.6	73.7	26.3	100.0
1992-93	25.0	16.4	6.8	27.7	75.9	24.1	100.0
1993-94	23.8	17.1	7.1	28.0	76.0	24.0	100.0
1994-95	22.0	16.4	6.7	28.9	73.8	26.2	100.0
1995-96	21.7	16.4	6.3	26.1	70.5	29.5	100.0
1996-97	22.7	14.8	5.8	26.7	70.0	30.0	100.0
1997-98	22.8	13.7	5.9	30.3	72.7	27.3	100.0
1998-99	22.7	16.7	5.7	27.8	72.9	27.1	100.0
1999-00	22.6	15.2	6.6	28.4	72.9	27.1	100.0
2000-01	23.0	15.3	6.0	29.6	73.9	26.1	100.0
2001-02	23.8	16.2	6.4	30.6	77.0	23.0	100.0

Table 10

**Major transfers to persons**

Year	Old age security benefits	Family allowance benefits	Employment insurance benefits	Relief for heating expenses	Total
(millions of dollars)					
1961-62	625	521	455		1,601
1962-63	734	532	403		1,669
1963-64	808	538	366		1,712
1964-65	885	573	335		1,793
1965-66	927	598	298		1,823
1966-67	1,073	603	307		1,983
1967-68	1,388	608	389		2,385
1968-69	1,541	612	459		2,612
1969-70	1,731	615	542		2,888
1970-71	1,907	616	758		3,281
1971-72	2,205	614	1,123		3,942
1972-73	2,524	608	2,021		5,153
1973-74	3,035	993	2,014		6,042
1974-75	3,445	1,824	2,351		7,620
1975-76	3,934	1,958	3,341		9,233
1976-77	4,437	1,980	3,456		9,873
1977-78	4,861	2,122	4,121		11,104
1978-79	5,491	2,093	4,446		12,030
1979-80	6,320	1,725	3,922		11,967
1980-81	7,418	1,851	4,524		13,793
1981-82	8,585	2,020	5,446		16,051
1982-83	9,643	2,231	9,823		21,697
1983-84	10,406	2,326	9,782		22,514
1984-85	11,418	2,418	10,052		23,888
1985-86	12,525	2,501	10,036		25,062
1986-87	13,445	2,534	10,444		26,423
1987-88	14,349	2,564	10,487		27,400
1988-89	15,202	2,606	10,972		28,780
1989-90	16,154	2,653	11,694		30,501
1990-91	17,131	2,736	14,665		34,532
1991-92	18,393	2,821	18,126		39,340
1992-93	19,106	2,194	19,065		40,365
1993-94	19,903	7	17,626		37,536
1994-95	20,511	-	14,815		35,326
1995-96	21,034	-	13,476		34,510
1996-97	21,606	-	12,380		33,986
1997-98	22,225	-	11,842		34,067
1998-99	22,781	-	11,884		34,665
1999-00	23,410	-	11,301		34,711
2000-01	24,256	-	11,444	1,459	37,159
2001-02	25,365	-	13,748		39,113

Table 11

**Major transfers to other levels of governments**

Year	Canada Health and Social Transfer	Fiscal transfers	Insurance and medical care	Education support	Canada Assistance Plan	Medical Equipment Fund	Alternative Payments for Standing Programs	Total
(millions of dollars)								
1961-62		196	283	19	144			642
1962-63		215	336	26	160			737
1963-64		207	392	27	172			798
1964-65		276	433	27	182			918
1965-66		306	354	28	153			841
1966-67		371	384	71	190			1,016
1967-68		578	435	108	343			1,464
1968-69		615	588	227	383			1,813
1969-70		734	806	301	396			2,237
1970-71		959	1,088	388	519			2,954
1971-72		1,136	1,400	450	624			3,610
1972-73		1,326	1,649	481	678			4,134
1973-74		1,633	1,749	485	718			4,585
1974-75		2,323	2,121	504	936			5,884
1975-76		2,511	2,549	535	1,279			6,874
1976-77		3,252	3,008	649	1,490			8,399
1977-78		3,206	2,814	1,096	1,396			8,512
1978-79		3,175	3,488	1,365	1,523			9,551
1979-80		3,575	3,858	1,515	1,653			10,601
1980-81		4,055	3,982	1,600	1,941			11,578
1981-82		4,879	4,283	1,628	2,298			13,088
1982-83		5,753	4,060	1,532	2,832			14,177
1983-84		6,208	5,564	2,065	3,288			17,125
1984-85		6,208	6,330	2,265	3,745			18,548
1985-86		6,286	6,400	2,277	3,916			18,879
1986-87		6,679	6,607	2,232	4,051			19,569
1987-88		7,472	6,558	2,242	4,246			20,518
1988-89		8,684	6,678	2,227	4,556			22,145
1989-90		9,582	6,663	2,166	5,006			23,417
1990-91		9,245	6,033	1,862	5,788			22,928
1991-92		9,935	6,689	2,142	6,099			24,865
1992-93		8,664	8,307	2,887	6,686			26,544
1993-94		10,101	7,232	2,378	7,236			26,947
1994-95		8,870	7,691	2,486	7,266			26,313
1995-96		9,405	7,115	2,365	7,191			26,076
1996-97	14,911	9,418	-217	-41	105		-2,014	22,162
1997-98	12,421	10,000	162	5	24		-2,108	20,504
1998-99	16,018	11,645	2		8		-2,150	25,523
1999-00	14,891	10,721			56		-2,425	23,243
2000-01	13,500	12,684				1,000	-2,460	24,724
2001-02	17,300	11,978					-2,662	26,616

Table 12

**Details of program spending**

Year	Transfer payments			Total transfer payments	Crown corporations	National defence	Other departments and agencies	Total program spending
	Transfers to persons	Transfers to other levels of government	Other					
	(millions of dollars)							
1983-84	22,514	17,125	13,497	53,136	4,760	7,679	13,393	78,968
1984-85	23,888	18,548	15,956	58,392	6,159	8,636	13,913	87,100
1985-86	25,062	18,879	14,803	58,744	4,479	8,890	13,993	86,106
1986-87	26,423	19,569	14,667	60,659	4,936	9,695	14,715	90,005
1987-88	27,400	20,518	16,698	64,616	5,872	10,337	15,628	96,453
1988-89	28,780	22,145	16,684	67,609	4,772	10,700	16,607	99,688
1989-90	30,501	23,417	15,926	69,844	5,237	11,249	17,518	103,848
1990-91	34,532	22,928	15,340	72,800	5,713	11,518	18,734	108,765
1991-92	39,340	24,865	17,389	81,594	5,252	10,901	17,468	115,215
1992-93	40,365	26,544	18,125	85,034	6,219	10,939	20,384	122,576
1993-94	37,536	26,947	18,459	82,942	5,298	11,282	20,492	120,014
1994-95	35,326	26,313	19,993	81,632	5,003	10,693	21,411	118,739
1995-96	34,510	26,076	18,154	78,740	4,321	9,935	19,017	112,013
1996-97	33,986	22,162	17,460	73,608	3,578	8,661	18,973	104,820
1997-98	34,067	20,504	22,476	77,047	2,548	8,879	20,279	108,753
1998-99	34,665	25,523	18,735	78,923	3,497	8,781	20,192	111,393
1999-00	34,711	23,243	19,370	77,324	2,953	10,201	21,285	111,763
2000-01	37,159	24,724	21,044	82,927	2,903	9,696	23,822	119,348
2001-02	39,113	26,616	19,854	85,583	4,082	10,571	26,437	126,673

Table 13

**Public debt charges**

Year	Gross public debt charges	Return on investments	Net public debt charges	Gross public debt charges as a percentage of		
				Budgetary revenues	Budgetary expenditures	Gross debt
	(millions of dollars)			(per cent)		
1961-62	832	308	524	12.9	11.1	3.9
1962-63	915	312	603	13.7	12.2	4.0
1963-64	993	366	627	14.0	12.0	4.0
1964-65	1,050	423	627	12.8	12.2	4.1
1965-66	1,110	438	672	12.2	12.3	4.2
1966-67	1,182	519	663	12.0	11.4	4.2
1967-68	1,286	612	674	12.0	10.9	4.3
1968-69	1,464	695	769	12.2	11.5	4.5
1969-70	1,694	860	834	11.8	11.9	5.0
1970-71	1,887	1,000	887	12.6	11.8	5.0
1971-72	2,110	1,133	977	12.7	11.5	5.0
1972-73	2,300	1,265	1,035	12.0	10.9	5.0
1973-74	2,565	1,461	1,104	11.4	10.4	5.3
1974-75	3,238	1,802	1,436	11.1	10.3	6.0
1975-76	3,970	2,083	1,887	12.5	10.5	6.5
1976-77	4,708	2,410	2,298	13.7	11.4	6.8
1977-78	5,531	2,592	2,939	16.0	12.2	6.8
1978-79	7,024	3,059	3,965	19.0	14.0	7.1
1979-80	8,494	3,646	4,848	20.2	15.7	7.9
1980-81	10,658	4,409	6,249	21.8	16.8	8.6
1981-82	15,114	5,200	9,914	25.1	19.9	10.7
1982-83	16,903	4,628	12,275	27.9	18.8	9.9
1983-84	18,077	4,266	13,811	28.2	18.6	8.9
1984-85	22,393	4,298	18,095	31.5	20.5	9.3
1985-86	25,422	3,661	21,761	33.0	22.8	9.3
1986-87	26,668	4,255	22,413	31.0	22.9	8.6
1987-88	28,953	4,737	24,216	29.7	23.1	8.5
1988-89	33,152	5,547	27,605	31.9	25.0	8.9
1989-90	38,789	5,850	32,939	34.1	27.2	9.8
1990-91	42,588	6,807	35,781	35.7	28.1	9.8
1991-92	41,174	6,521	34,653	33.7	26.3	8.8
1992-93	38,825	6,838	31,987	32.3	24.1	7.7
1993-94	37,982	6,142	31,840	32.7	24.0	7.0
1994-95	42,046	5,021	37,025	34.1	26.2	7.2
1995-96	46,905	4,475	42,430	36.0	29.5	7.5
1996-97	44,973	4,210	40,763	31.9	30.0	7.0
1997-98	40,931	4,427	36,504	26.7	27.3	6.4
1998-99	41,394	4,991	36,403	26.6	27.1	6.5
1999-00	41,647	5,251	36,396	25.1	27.1	6.5
2000-01	42,094	6,144	35,950	23.4	26.1	6.6
2001-02	37,735	5,892	31,843	21.8	23.0	6.0

Table 14

**Gross and net public debt**

Year	Unmatured debt			Percentage held by non-residents	Pension and other accounts				Total interest-bearing debt
	Held by residents	Held by non-residents	Total		Public sector pensions	Canada Pension Plan	Other	Total	
	(millions of dollars)			(per cent)	(millions of dollars)				
1961-62	16,146	824	16,970	4.9	2,291	-	1,547	3,838	20,808
1962-63	16,968	1,117	18,085	6.2	2,562	-	1,577	4,139	22,224
1963-64	17,753	1,078	18,831	5.7	3,447	-	1,571	5,018	23,849
1964-65	17,962	1,101	19,063	5.8	4,150	-	1,622	5,772	24,835
1965-66	18,059	1,016	19,075	5.3	4,809	55	1,730	6,594	25,669
1966-67	18,855	815	19,670	4.1	5,530	65	1,768	7,363	27,033
1967-68	19,731	693	20,424	3.4	6,310	72	1,744	8,126	28,550
1968-69	20,875	993	21,868	4.5	7,163	85	1,767	9,015	30,883
1969-70	21,328	939	22,267	4.2	8,003	100	1,740	9,843	32,110
1970-71	24,307	709	25,016	2.8	8,920	142	1,772	10,834	35,850
1971-72	26,664	717	27,381	2.6	9,874	167	1,786	11,827	39,208
1972-73	28,313	855	29,168	2.9	10,952	203	1,772	12,927	42,095
1973-74	28,573	724	29,297	2.5	12,174	237	1,761	14,172	43,469
1974-75	32,346	850	33,196	2.6	13,654	281	1,808	15,743	48,939
1975-76	36,395	1,410	37,805	3.7	15,377	346	1,691	17,414	55,219
1976-77	40,491	2,134	42,625	5.0	17,252	433	1,627	19,312	61,937
1977-78	49,259	2,405	51,664	4.7	19,361	515	1,702	21,578	73,242
1978-79	59,637	7,003	66,640	10.5	21,536	627	1,756	23,919	90,559
1979-80	64,616	7,405	72,021	10.3	23,722	722	1,840	26,284	98,305
1980-81	73,862	9,276	83,138	11.2	26,529	872	1,879	29,280	112,418
1981-82	82,589	10,578	93,167	11.4	30,143	1,025	2,349	33,517	126,684
1982-83	104,777	11,785	116,562	10.1	34,143	1,173	2,343	37,659	154,221
1983-84	129,931	12,970	142,901	9.1	38,009	1,307	2,632	41,948	184,849
1984-85	152,848	19,871	172,719	11.5	42,312	1,502	2,925	46,739	219,458
1985-86	175,370	25,859	201,229	12.9	46,994	1,773	3,385	52,152	253,381
1986-87	191,685	36,926	228,611	16.2	51,992	1,978	3,453	57,423	286,034
1987-88	206,237	44,572	250,809	17.8	57,417	2,284	3,438	63,139	313,948
1988-89	217,923	58,378	276,301	21.1	63,241	2,540	2,975	68,756	345,057
1989-90	230,603	63,959	294,562	21.7	69,626	2,962	2,954	75,542	370,104
1990-91	250,152	73,751	323,903	22.8	76,139	3,459	2,974	82,572	406,475
1991-92	267,006	84,879	351,885	24.1	81,881	3,181	3,234	88,296	440,181
1992-93	276,773	105,968	382,741	27.7	87,911	2,839	3,543	94,293	477,034
1993-94	299,954	114,021	413,975	27.5	94,097	2,728	3,710	100,535	514,510
1994-95	324,623	116,375	440,998	26.4	101,033	3,406	4,755	109,194	550,192
1995-96	345,071	124,476	469,547	26.5	107,882	3,636	5,322	116,840	586,387
1996-97	352,422	124,430	476,852	26.1	114,205	3,718	5,782	123,705	600,557
1997-98	348,554	118,737	467,291	25.4	117,457	4,205	5,872	127,534	594,825
1998-99	351,898	108,529	460,427	23.6	122,407	5,427	6,724	134,558	594,985
1999-00	357,354	99,052	456,406	21.7	128,346	6,217	6,963	141,526	597,932
2000-01	353,394	93,009	446,403	20.8	129,185	6,391	7,253	142,829	589,232
2001-02	367,136	75,135	442,271	17.0	126,921	6,770	7,469	141,160	583,431



Table 14

**Gross and net public debt (continued)**

Year	Current liabilities and allowances			Gross public debt	Net recorded assets				Net public debt
	Interest and matured debt	Other liabilities	Total		Current assets	Foreign exchange accounts	Loans, investments and advances	Total	
(millions of dollars)									
1961-62	164	571	735	21,543	549	2,471	3,698	6,718	14,825
1962-63	176	556	732	22,956	147	3,047	4,089	7,283	15,673
1963-64	211	658	869	24,718	546	3,083	4,218	7,847	16,871
1964-65	242	738	980	25,815	402	3,544	4,625	8,571	17,244
1965-66	301	747	1,048	26,717	443	3,700	5,351	9,494	17,223
1966-67	326	1,040	1,366	28,399	629	3,452	6,611	10,692	17,707
1967-68	391	1,306	1,697	30,247	879	2,621	7,997	11,497	18,750
1968-69	450	1,364	1,814	32,697	482	3,663	9,136	13,281	19,416
1969-70	454	1,527	1,981	34,091	778	4,056	9,980	14,814	19,277
1970-71	698	1,495	2,193	38,043	1,185	5,341	11,224	17,750	20,293
1971-72	1,018	2,007	3,025	42,233	1,508	6,011	12,635	20,154	22,079
1972-73	1,386	2,549	3,935	46,030	1,972	6,084	13,944	22,000	23,980
1973-74	1,706	3,483	5,189	48,658	358	5,877	16,232	22,467	26,191
1974-75	2,174	3,187	5,361	54,300	3,081	5,234	17,569	25,884	28,416
1975-76	2,838	2,912	5,750	60,969	3,015	5,211	18,122	26,348	34,621
1976-77	3,507	3,826	7,333	69,270	4,016	3,928	19,809	27,753	41,517
1977-78	4,377	3,919	8,296	81,538	4,562	3,597	20,983	29,142	52,396
1978-79	3,817	4,841	8,658	99,217	6,810	5,422	21,560	33,792	65,425
1979-80	3,749	5,016	8,765	107,070	3,819	3,349	22,510	29,678	77,392
1980-81	3,901	7,247	11,148	123,566	6,772	2,356	22,490	31,618	91,948
1981-82	5,717	9,186	14,903	141,587	7,703	2,432	23,830	33,965	107,622
1982-83	7,322	9,351	16,673	170,894	6,128	4,029	24,065	34,222	136,672
1983-84	8,211	10,935	19,146	203,995	6,689	3,316	24,441	34,446	169,549
1984-85	8,945	13,129	22,074	241,532	5,834	3,864	23,848	33,546	207,986
1985-86	8,592	12,847	21,439	274,820	5,093	2,978	24,168	32,239	242,581
1986-87	8,583	14,328	22,911	308,945	4,927	7,568	23,127	35,622	273,323
1987-88	9,043	17,134	26,177	340,125	2,970	14,002	22,036	39,008	301,117
1988-89	6,549	19,935	26,484	371,541	3,708	16,770	21,173	41,651	329,890
1989-90	5,683	21,430	27,113	397,217	3,422	14,822	20,153	38,397	358,820
1990-91	5,489	21,389	26,878	433,353	3,908	18,568	20,057	42,533	390,820
1991-92	6,576	20,620	27,196	467,377	5,189	16,545	20,466	42,200	425,177
1992-93	5,866	20,984	26,850	503,884	6,017	10,797	20,872	37,686	466,198
1993-94	6,465	25,462	31,927	546,437	4,937	12,925	20,365	38,227	508,210
1994-95	4,831	29,775	34,606	584,798	4,765	14,350	20,011	39,126	545,672
1995-96	7,403	30,911	38,314	624,701	13,967	19,054	17,391	50,412	574,289
1996-97	10,402	29,698	40,100	640,657	12,388	26,813	17,270	57,471	583,186
1997-98	10,419	33,281	43,700	638,525	14,523	28,968	15,665	59,156	579,369
1998-99	9,791	35,525	45,316	640,301	14,041	34,668	15,335	64,044	576,257
1999-00	8,353	32,395	40,748	638,680	17,690	41,494	15,952	75,136	563,544
2000-01	9,107	34,537	43,644	632,876	18,560	50,270	18,650	87,480	545,396
2001-02	7,817	32,862	40,679	624,110	16,829	52,046	18,746	87,621	536,489

Table 15

**Financial balance and total borrowings**

Year	Financial balance			Total borrowings			Change in cash position
	Excluding Exchange Fund Account	Exchange Fund Account	Including Exchange Fund Account	Domestic borrowings	Foreign borrowings	Total borrowings	
	(millions of dollars)						
1961-62	-853	191	-662	1,078	-	1,078	416
1962-63	-939	-576	-1,515	834	281	1,115	-400
1963-64	-259	-36	-295	781	-35	746	451
1964-65	84	-461	-377	232	-	232	-145
1965-66	98	-156	-58	17	-5	12	-46
1966-67	-662	248	-414	600	-5	595	181
1967-68	-1,382	831	-551	959	-205	754	203
1968-69	-817	-1,042	-1,859	1,162	282	1,444	-415
1969-70	230	-393	-163	394	5	399	236
1970-71	-1,033	-1,285	-2,318	2,859	-110	2,749	431
1971-72	-1,373	-670	-2,043	2,367	-2	2,365	322
1972-73	-1,315	-73	-1,388	1,789	-2	1,787	399
1973-74	-1,525	207	-1,318	205	-76	129	-1,189
1974-75	-2,148	643	-1,505	3,949	-50	3,899	2,394
1975-76	-4,784	23	-4,761	4,637	-28	4,609	-152
1976-77	-5,558	1,283	-4,275	4,822	-2	4,820	545
1977-78	-8,461	331	-8,130	8,184	855	9,039	909
1978-79	-11,224	-1,825	-13,049	8,790	6,186	14,976	1,927
1979-80	-10,149	2,073	-8,076	7,897	-2,516	5,381	-2,695
1980-81	-9,917	993	-8,924	11,183	-66	11,117	2,193
1981-82	-9,264	-76	-9,340	9,395	634	10,029	689
1982-83	-23,819	-2,594	-26,413	22,418	977	23,395	-2,041
1983-84	-25,219	713	-24,506	26,638	-299	26,339	1,833
1984-85	-29,824	-548	-30,372	26,847	2,971	29,818	-554
1985-86	-30,510	886	-29,624	23,770	4,740	28,510	-1,114
1986-87	-22,918	-4,590	-27,508	29,182	-1,800	27,382	-126
1987-88	-18,849	-6,434	-25,283	22,913	-715	22,198	-3,085
1988-89	-22,424	-2,768	-25,192	28,454	-2,962	25,492	300
1989-90	-20,530	1,948	-18,582	20,906	-2,645	18,261	-321
1990-91	-24,538	-3,746	-28,284	30,490	-1,149	29,341	1,057
1991-92	-31,800	2,023	-29,777	29,064	-1,082	27,982	-1,795
1992-93	-34,497	5,748	-28,749	28,891	1,965	30,856	2,107
1993-94	-29,850	-2,128	-31,978	25,975	5,259	31,234	-744
1994-95	-25,842	-1,425	-27,267	20,770	6,253	27,023	-244
1995-96	-17,183	-4,704	-21,887	28,661	-112	28,549	6,662
1996-97	1,265	-7,759	-6,494	1,098	6,207	7,305	811
1997-98	12,729	-2,155	10,574	-13,728	4,167	-9,561	1,013
1998-99	11,491	-5,700	5,791	-15,681	8,817	-6,864	-1,073
1999-00	14,566	-6,826	7,740	-609	-3,412	-4,021	3,719
2000-01	18,991	-8,776	10,215	-10,573	570	-10,003	212
2001-02	4,697	-1,776	2,921	1,994	-6,126	-4,132	-1,211

Table 16

**Unmatured debt held by outside parties**

Year	Marketable bonds <sup>(1)</sup>			Treasury bills	Canada Savings Bonds <sup>(1)</sup>	Canada Pension Plan bonds	Less: government's own holdings	Total
	Domestic	Foreign <sup>(2)</sup>	Total					
(millions of dollars)								
1961-62	10,838	287	11,125	1,885	4,055	-	-95	16,970
1962-63	10,802	568	11,370	2,165	4,582	-	-32	18,085
1963-64	11,075	533	11,608	2,230	5,092	-	-99	18,831
1964-65	10,899	533	11,432	2,140	5,552	-	-61	19,063
1965-66	10,745	528	11,273	2,150	5,733	-	-81	19,075
1966-67	11,018	523	11,541	2,310	6,017	2	-200	19,670
1967-68	11,573	318	11,891	2,480	6,096	6	-49	20,424
1968-69	12,294	600	12,894	2,840	6,169	12	-47	21,868
1969-70	12,279	605	12,884	2,895	6,579	16	-107	22,267
1970-71	13,021	495	13,516	3,735	7,804	21	-60	25,016
1971-72	13,385	493	13,878	3,830	9,712	28	-67	27,381
1972-73	13,423	491	13,914	4,290	10,989	35	-60	29,168
1973-74	13,592	415	14,007	4,905	10,406	43	-64	29,297
1974-75	14,311	365	14,676	5,630	12,915	52	-77	33,196
1975-76	15,481	337	15,818	6,495	15,517	62	-87	37,805
1976-77	17,748	335	18,083	8,255	16,304	72	-89	42,625
1977-78	21,182	1,190	22,372	11,295	18,011	84	-98	51,664
1978-79	26,532	7,376	33,908	13,535	19,247	96	-146	66,640
1979-80	32,947	4,860	37,807	16,325	18,081	113	-305	72,021
1980-81	40,849	4,794	45,643	21,770	15,812	136	-223	83,138
1981-82	43,493	5,428	48,921	19,375	24,978	154	-261	93,167
1982-83	48,377	6,385	54,762	29,125	32,641	171	-137	116,562
1983-84	57,036	6,086	63,122	41,700	38,204	189	-314	142,901
1984-85	69,438	9,057	78,495	52,300	41,960	205	-241	172,719
1985-86	81,067	13,797	94,864	61,950	44,245	445	-275	201,229
1986-87	94,426	11,997	106,423	76,950	44,309	1,796	-867	228,611
1987-88	103,899	11,282	115,181	81,050	53,323	2,492	-1,237	250,809
1988-89	115,748	8,320	124,068	102,700	47,756	3,005	-1,228	276,301
1989-90	127,682	5,675	133,357	118,550	40,929	3,072	-1,346	294,562
1990-91	143,600	4,526	148,126	139,150	34,444	3,492	-1,309	323,903
1991-92	158,062	3,444	161,506	152,300	35,598	3,501	-1,020	351,885
1992-93	178,465	5,409	183,874	162,050	34,369	3,505	-1,057	382,741
1993-94	203,445	10,668	214,113	166,000	31,331	3,497	-966	413,975
1994-95	225,747	16,921	242,668	164,450	31,386	3,488	-994	440,998
1995-96	252,766	16,809	269,575	166,100	31,428	3,478	-1,034	469,547
1996-97	282,563	23,016	305,579	135,400	33,493	3,468	-1,088	476,852
1997-98	294,605	27,183	321,788	112,300	30,479	3,456	-732	467,291
1998-99	295,774	36,000	331,774	96,950	28,217	4,063	-577	460,427
1999-00	294,441	32,588	327,029	99,850	26,899	3,552	-924	456,406
2000-01	295,487	33,664	329,151	88,700	26,416	3,473	-1,337	446,403
2001-02	294,898	27,547	322,445	94,200	24,021	3,391	-1,786	442,271

<sup>(1)</sup> Including government holdings of its own debt.

<sup>(2)</sup> Including Canada bills.



**Provincial and Territorial  
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Table 17

**Newfoundland**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	710	694	1,404	1,289	202	1,491	-	-87	-192	1,891
1981-82	770	782	1,552	1,466	234	1,700	-	-148	-258	2,042
1982-83	861	855	1,716	1,638	269	1,907	-	-191	-343	2,144
1983-84	915	914	1,829	1,852	303	2,155	-	-326	-411	2,421
1984-85	960	986	1,946	1,846	352	2,198	-	-252	-330	2,718
1985-86	1,075	1,062	2,137	1,983	407	2,390	-	-253	-353	3,023
1986-87	1,126	1,157	2,283	2,078	436	2,514	-	-231	-388	3,150
1987-88	1,328	1,218	2,546	2,286	457	2,743	-	-197	-448	3,289
1988-89	1,350	1,315	2,664	2,436	454	2,890	-	-226	-482	3,195
1989-90	1,505	1,426	2,931	2,647	459	3,106	-	-175	-354	3,369
1990-91	1,569	1,398	2,967	2,824	490	3,314	-	-347	-585	3,550
1991-92	1,681	1,427	3,108	2,888	496	3,384	-	-276	-760	3,918
1992-93	1,693	1,500	3,194	2,967	488	3,455	-	-261	-463	4,270
1993-94	1,696	1,462	3,158	2,864	500	3,364	-	-205	-408	4,692
1994-95	1,751	1,637	3,388	2,979	536	3,515	-	-127	-362	4,947
1995-96	1,949	1,539	3,487	2,926	552	3,478	-	9	-91	4,930
1996-97	1,921	1,499	3,420	2,880	559	3,439	-	-19	-337	4,535
1997-98	1,783	1,941	3,725	3,155	577	3,731	-	-7	-497	4,351
1998-99	1,822	1,743	3,566	2,975	587	3,562	-	4	-569	4,883
1999-00	2,014	1,551	3,565	3,002	586	3,588	-	-23	-349	4,980
2000-01	2,097	1,632	3,730	3,146	610	3,756	-	-26	-320	5,352
2001-02	2,293	1,638	3,930	3,383	611	3,994	-	-64	-410	5,674

Source: Public Accounts of Newfoundland. (For 2001-02: 2002 Budget).

Table 18

**Prince Edward Island**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	159	163	322	302	34	336	0	-14	-59	104
1981-82	178	186	364	319	44	363	0	1	-33	103
1982-83	195	195	390	364	51	415	0	-25	-50	129
1983-84	219	212	431	372	55	427	0	4	-32	125
1984-85	236	211	447	391	60	451	0	-4	-37	129
1985-86	252	227	479	437	62	499	0	-20	-58	149
1986-87	270	244	514	460	67	527	0	-13	-61	163
1987-88	312	245	557	503	71	574	0	-17	-61	179
1988-89	344	282	626	556	81	637	0	-11	-70	191
1989-90	374	299	673	594	87	681	0	-8	-59	199
1990-91	395	312	707	632	95	727	0	-20	-60	219
1991-92	416	299	715	662	103	765	0	-50	-115	269
1992-93	408	303	711	692	101	793	0	-82	-108	351
1993-94	457	282	739	699	111	810	0	-71	-83	772
1994-95	480	332	812	704	117	821	7	-1	-2	990
1995-96	481	308	789	669	120	789	4	4	-12	986
1996-97	513	287	800	692	118	810	7	-4	-47	990
1997-98	496	292	788	702	102	804	9	-7	-4	997
1998-99	502	350	852	750	101	852	6	6	-12	990
1999-00	547	353	900	806	103	908	3	-5	-39	1,024
2000-01	568	383	952	855	108	963	0	-12	-77	1,036
2001-02	572	400	972	881	106	987	0	-15	-73	1,050

Source: Public Accounts of Prince Edward Island. (For 2001-02: 2002 Budget).

<sup>(1)</sup> Pension adjustment.

Table 19

**Nova Scotia**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	918	845	1,763	1,760	184	1,944	39	-142	-332	987
1981-82	1,017	963	1,980	2,168	242	2,410	48	-382	-543	1,356
1982-83	1,177	998	2,175	2,253	354	2,607	61	-371	-509	1,875
1983-84	1,327	1,094	2,421	2,396	407	2,803	66	-316	-434	2,285
1984-85	1,469	1,146	2,615	2,588	471	3,059	76	-368	-504	2,749
1985-86	1,622	1,140	2,762	2,664	539	3,203	88	-353	-513	3,235
1986-87	1,746	1,210	2,956	2,777	558	3,335	102	-277	-495	3,504
1987-88	1,955	1,253	3,208	2,977	566	3,543	108	-227	-405	3,756
1988-89	2,109	1,438	3,547	3,347	560	3,907	118	-242	-461	3,947
1989-90	2,245	1,530	3,775	3,602	571	4,173	131	-267	-500	4,454
1990-91	2,349	1,599	3,948	3,676	672	4,348	143	-257	-540	4,731
1991-92	2,321	1,602	3,923	3,799	682	4,481	152	-406	-657	5,426
1992-93	2,335	1,591	3,926	3,916	779	4,695	152	-617	-678	7,288
1993-94	2,491	1,567	4,057	3,861	865	4,727	121	-549	-833	8,120
1994-95	2,508	1,858	4,366	3,799	912	4,711	110	-235	-550	8,514
1995-96	2,548	1,938	4,486	3,907	897	4,804	116	-201	-535	8,715
1996-97	2,751	1,757	4,508	3,813	811	4,624	72	-116	-332	9,139
1997-98	2,766	1,927	4,693	4,028	786	4,814	-321	-442	-222	9,290
1998-99	2,887	2,016	4,904	4,414	909	5,323	158	-261	-563	10,298
1999-00	3,137	1,980	5,117	4,627	976	5,603	-311	-797	-276	11,231
2000-01	3,304	2,040	5,344	4,428	1,021	5,448	252	147	-6	11,348
2001-02	3,465	1,992	5,456	4,727	1,012	5,739	176	-106	-145	11,538

Source: Public Accounts of Nova Scotia. (For 2001-02: 2002 Budget).

<sup>(1)</sup> Includes sinking fund earnings, net income (losses) of government business enterprises, extraordinary items and consolidation and accounting adjustments.

Table 20

**New Brunswick**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	912	694	1,606	1,594	126	1,720	-	-114	-	896
1981-82	1,029	806	1,835	1,838	157	1,995	-	-160	-	1,056
1982-83	1,106	918	2,024	2,205	211	2,416	-	-392	-514	1,444
1983-84	1,320	993	2,313	2,295	294	2,589	-	-276	-394	1,709
1984-85	1,459	1,052	2,511	2,433	357	2,790	-	-279	-406	1,967
1985-86	1,631	1,182	2,813	2,626	400	3,026	-	-213	-330	2,147
1986-87	1,733	1,160	2,893	2,866	395	3,261	-	-368	-553	2,588
1987-88	1,918	1,261	3,179	3,100	415	3,515	-	-336	-465	2,919
1988-89	2,167	1,360	3,527	3,179	427	3,606	-	-79	-250	2,993
1989-90	2,213	1,459	3,672	3,260	437	3,697	-	-25	-227	3,013
1990-91	2,297	1,504	3,801	3,500	482	3,982	-	-181	-394	3,236
1991-92	2,352	1,455	3,807	3,686	476	4,162	-	-355	-569	3,603
1992-93	2,268	1,742	4,010	3,737	538	4,275	-	-265	-514	5,297
1993-94	2,507	1,517	4,024	3,695	585	4,280	-	-256	-473	5,552
1994-95	2,672	1,626	4,298	3,721	645	4,366	-	-68	-304	5,621
1995-96	2,803	1,623	4,426	3,780	595	4,375	-	51	-384	5,569
1996-97	2,950	1,521	4,471	3,840	564	4,405	-	66	47	5,783
1997-98	2,821	1,653	4,474	3,865	574	4,439	-	35	-337	5,748
1998-99	2,364	2,122	4,486	4,034	616	4,651	-	-165	-441	5,912
1999-00	3,011	1,827	4,838	4,219	611	4,830	-	8	-515	6,808
2000-01	3,106	1,795	4,901	4,082	637	4,719	-100	82	-303	6,626
2001-02	3,115	2,037	5,152	4,391	654	5,045	-70	37	-407	6,519

Source: Public Accounts of New Brunswick. (For 2001-02: 2002 Budget).

<sup>(1)</sup> Contribution to/from Fiscal Stabilization Fund.



Table 21

**Québec<sup>(1)</sup>**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(2)</sup>	Deficit (-) or surplus	Total financial balance	Accumulated deficit
(millions of dollars)										
1980-81	10,763	3,899	14,662	16,761	1,382	18,143	-	-3,481	-2,299	14,326
1981-82	13,460	4,479	17,939	18,610	1,950	20,560	-	-2,621	-2,129	12,569
1982-83	14,725	5,178	19,903	20,066	2,300	22,366	-	-2,463	-2,213	15,038
1983-84	15,738	6,235	21,973	21,626	2,511	24,137	-	-2,164	-2,215	17,298
1984-85	16,182	6,247	22,429	23,290	3,012	26,302	-	-3,873	-1,970	21,455
1985-86	18,102	6,190	24,292	24,411	3,354	27,765	-	-3,473	-1,671	25,735
1986-87	19,885	5,839	25,724	25,140	3,556	28,696	-	-2,972	-1,737	28,716
1987-88	22,334	6,131	28,465	27,186	3,675	30,861	-	-2,396	-1,366	31,115
1988-89	23,737	6,403	30,140	28,042	3,802	31,844	-	-1,704	-1,005	32,819
1989-90	24,812	6,693	31,505	29,254	4,015	33,269	-	-1,764	-816	34,583
1990-91	26,592	6,992	33,584	32,122	4,437	36,559	-	-2,975	-1,482	37,558
1991-92	28,287	6,766	35,053	34,688	4,666	39,354	-	-4,301	-2,655	41,885
1992-93	28,198	7,782	35,980	36,254	4,756	41,010	-	-5,030	-3,913	46,914
1993-94	28,855	7,780	36,635	36,242	5,316	41,558	-	-4,923	-3,826	51,837
1994-95	29,499	7,510	37,009	36,949	5,881	42,830	-	-5,821	-4,876	57,677
1995-96	30,692	8,142	38,834	36,747	6,034	42,781	-	-3,947	-2,948	61,624
1996-97	31,221	6,719	37,940	35,297	5,855	41,152	-	-3,212	-2,136	64,833
1997-98	35,842	5,989	41,831	36,645	7,343	43,988	-	-2,157	-1,684	82,581
1998-99	38,649	8,071	46,720	39,407	7,187	46,594	-	126	523	82,577
1999-00	41,076	6,334	47,410	40,031	7,372	47,403	-	7	710	82,469
2000-01	42,895	8,145	51,040	42,057	7,606	49,663	-950	427	-516	81,992
2001-02	40,995	9,305	50,300	43,967	7,261	51,228	950	22	-615	81,970

Source: Public Accounts of Québec. (For 2001-02: Quarterly Presentation of Financial Transactions at June 30, 2002).

<sup>(1)</sup> Starting in 1997-98, all figures include the impact of the accounting reform.

<sup>(2)</sup> \$950-million reserve for health and social services, education, social solidarity and research.

Table 22

**Ontario**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	12,020	3,025	15,045	15,287	1,055	16,342	0	-1,297	-1,415	11,988
1981-82	13,983	3,308	17,291	17,862	1,209	19,071	0	-1,780	-1,842	13,755
1982-83	15,474	3,345	18,819	20,446	1,562	22,008	0	-3,189	-2,601	16,942
1983-84	16,797	4,161	20,958	22,031	2,080	24,111	0	-3,153	-3,451	20,182
1984-85	18,810	4,578	23,388	23,530	2,417	25,947	0	-2,559	-2,635	22,848
1985-86	21,103	4,682	25,785	25,604	2,795	28,399	0	-2,614	-2,863	28,919
1986-87	24,346	4,870	29,216	28,638	3,211	31,849	0	-2,633	-2,198	31,531
1987-88	27,174	4,984	32,158	31,171	3,476	34,647	0	-2,489	-1,878	34,020
1988-89	31,878	5,113	36,991	34,703	3,767	38,470	0	-1,479	-2,033	35,499
1989-90	35,861	5,364	41,225	37,318	3,817	41,135	0	90	-242	35,409
1990-91	37,130	5,762	42,892	42,145	3,776	45,921	0	-3,029	-3,001	38,438
1991-92	34,429	6,324	40,753	47,487	4,196	51,683	0	-10,930	-10,826	49,368
1992-93	34,253	7,554	41,807	48,942	5,293	54,235	0	-12,428	-15,524	61,796
1993-94	36,603	7,071	43,674	47,747	7,129	54,876	0	-11,202	-11,900	80,599
1994-95	38,432	7,607	46,039	48,336	7,832	56,168	0	-10,129	-10,800	90,728
1995-96	41,593	7,880	49,473	49,798	8,475	58,273	0	-8,800	-8,842	101,864
1996-97	43,672	5,778	49,450	47,748	8,607	56,355	0	-6,905	-12,464	108,769
1997-98	47,420	5,098	52,518	47,755	8,729	56,484	0	-3,966	-9,827	112,735
1998-99	51,271	4,515	55,786	48,772	9,016	57,788	0	-2,002	-12,600	114,737
1999-00	57,046	5,885	62,931	52,412	9,497	61,909	-354	668	-10,400	113,715
2000-01	58,553	6,129	64,682	52,185	9,416	61,601	244	3,325	N/A	110,634
2001-02	55,679	7,784	63,463	54,263	9,073	63,336	-69	58	N/A	110,507

Source: Public Accounts of Ontario. (For 2001-02: 2002 Budget).

<sup>(1)</sup> Net impact of electricity restructuring to be recovered from ratepayers.

Table 23

**Manitoba**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	1,134	834	1,968	1,979	79	2,058	-	-90	-288	1,064
1981-82	1,343	838	2,181	2,318	114	2,432	-	-251	-736	1,436
1982-83	1,490	919	2,409	2,682	162	2,844	-	-435	-939	1,857
1983-84	1,759	1,038	2,797	2,986	240	3,226	-	-429	-1,266	2,512
1984-85	1,827	1,098	2,925	3,159	248	3,407	-	-483	-638	3,144
1985-86	2,010	1,107	3,117	3,332	313	3,645	-	-528	-1,119	3,861
1986-87	2,226	1,161	3,387	3,535	411	3,946	-	-559	-1,248	4,621
1987-88	2,726	1,313	4,039	3,848	490	4,338	-	-300	-1,777	5,162
1988-89	2,975	1,568	4,543	4,045	439	4,484	-200	-141	-1,275	5,249
1989-90	2,949	1,657	4,606	4,261	487	4,748	0	-142	-1,028	4,856
1990-91	2,983	1,695	4,678	4,536	501	5,037	67	-292	-2,168	5,248
1991-92	3,146	1,821	4,967	4,779	492	5,271	-30	-334	-1,990	5,295
1992-93	2,882	1,816	4,698	4,905	559	5,464	200	-566	-2,352	6,180
1993-94	3,247	1,629	4,876	4,752	585	5,337	30	-431	-2,063	6,834
1994-95	3,310	1,895	5,205	4,804	597	5,401	0	-196	-1,700	7,364
1995-96	3,789	1,873	5,662	4,913	592	5,505	0	157	-986	6,814
1996-97	4,047	1,716	5,763	4,869	539	5,408	-264	91	-1,566	6,808
1997-98	3,858	1,884	5,742	5,171	520	5,691	25	76	-1,964	6,773
1998-99	4,323	1,559	5,882	5,372	515	5,887	36	31	-2,033	6,774
1999-00	4,264	2,074	6,338	5,971	465	6,437	110	11	-2,354	6,718
2000-01	4,661	2,091	6,752	6,104	511	6,615	-96	41	-2,363	7,018
2001-02	4,540	2,203	6,743	6,329	414	6,743	54	54	-2,889	7,041

Source: Public Accounts of Manitoba. (For 2001-02: Preliminary Unaudited Financial Statements for the year ended March 31, 2002).

<sup>(1)</sup> Includes the Contribution to/from Fiscal Stabilization and Lotteries Funds and Contributions to the Debt Retirement Fund.

Table 24

**Saskatchewan**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	1,986	420	2,406	2,151	22	2,173	-	233	-108	-952
1981-82	2,135	529	2,664	2,481	43	2,524	-	140	-874	-1,092
1982-83	2,283	408	2,691	2,876	42	2,918	-	-227	-1,146	-712
1983-84	2,181	552	2,733	3,008	57	3,065	-	-332	-483	-346
1984-85	2,326	590	2,916	3,193	102	3,295	-	-380	-891	65
1985-86	2,406	643	3,049	3,438	190	3,628	-	-579	-2,069	666
1986-87	2,012	789	2,801	3,840	193	4,033	-	-1,232	-1,677	1,965
1987-88	2,382	914	3,296	3,556	282	3,838	-	-542	-158	2,517
1988-89	2,628	1,067	3,695	3,700	320	4,020	-	-324	-642	2,885
1989-90	2,927	1,231	4,158	4,013	523	4,536	-	-378	-1,001	3,316
1990-91	3,169	1,489	4,658	4,543	475	5,018	-	-360	-422	3,688
1991-92	2,789	1,260	4,049	4,389	502	4,891	-	-842	-1,068	5,999
1992-93	3,072	1,304	4,376	4,228	740	4,968	-	-592	-538	6,587
1993-94	3,432	1,248	4,680	4,079	873	4,952	-	-272	-86	7,769
1994-95	3,928	1,297	5,225	4,215	882	5,097	-	128	271	7,641
1995-96	4,157	975	5,132	4,265	849	5,114	-	18	-191	7,622
1996-97	4,742	761	5,503	4,302	794	5,096	-	407	938	7,215
1997-98	4,609	553	5,162	4,372	755	5,127	-	35	390	7,180
1998-99	4,642	961	5,603	4,830	745	5,575	-	28	520	7,152
1999-00	4,648	1,209	5,857	5,077	696	5,774	-	83	-69	7,069
2000-01	5,881	872	6,754	5,257	664	5,921	-775	58	58	7,011
2001-02	4,822	1,237	6,059	5,721	617	6,338	280	1	-75	7,010

Source: Public Accounts of Saskatchewan.

<sup>(1)</sup> Contribution to/from the Fiscal Stabilization Fund.

Table 25

**Alberta**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	8,182	740	8,922	7,496	22	7,518	-	1,404	-77	-9,908
1981-82	9,726	1,145	10,871	8,647	91	8,738	-	2,133	-227	-8,252
1982-83	9,796	1,167	10,963	11,704	55	11,759	-	-796	-1,337	-7,463
1983-84	10,645	1,308	11,953	11,653	171	11,824	-	129	658	-7,229
1984-85	11,597	1,686	13,283	11,810	228	12,038	-	1,245	987	-7,219
1985-86	11,506	1,788	13,294	13,873	182	14,055	-	-761	-673	-6,317
1986-87	7,928	1,689	9,617	13,353	297	13,650	-	-4,033	-4,891	-1,159
1987-88	9,993	1,912	11,905	12,698	572	13,270	-	-1,365	-1,136	1,527
1988-89	9,765	2,135	11,900	13,110	797	13,907	-	-2,007	-1,839	3,592
1989-90	10,896	1,943	12,839	13,840	1,115	14,955	-	-2,116	-2,340	5,947
1990-91	11,820	2,365	14,185	14,735	1,282	16,017	-	-1,832	-1,616	5,692
1991-92	11,587	2,150	13,737	15,052	1,314	16,366	-	-2,629	-968	7,939
1992-93	11,814	2,457	14,271	16,176	1,419	17,595	91	-3,415	-3,375	11,824
1993-94	13,316	2,090	15,406	15,123	1,654	16,777	13	-1,384	-1,855	13,379
1994-95	14,235	1,929	16,164	13,480	1,746	15,226	-20	958	1,176	12,707
1995-96	13,842	1,748	15,590	12,756	1,683	14,439	19	1,132	601	11,607
1996-97	15,368	1,351	16,719	12,768	1,462	14,230	-38	2,527	2,444	8,709
1997-98	16,632	1,183	17,815	13,834	1,322	15,156	20	2,639	2,222	5,979
1998-99	15,547	1,335	16,882	14,409	1,379	15,788	68	1,026	776	4,876
1999-00	18,532	1,640	20,172	16,425	956	17,381	74	2,717	1,322	2,074
2000-01	23,788	1,809	25,597	18,044	980	19,024	185	6,388	4,138	-4,300
2001-02	19,763	2,264	22,027	20,145	774	20,919	336	772	2,370	-5,043

Source: Public Accounts of Alberta.

<sup>(1)</sup> Net increase (decrease) in capital assets.

Table 26

**British Columbia<sup>(1)</sup>**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(2)</sup>	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	4,905	1,077	5,982	6,220	19	6,239	45	-212	-287	-1,588
1981-82	6,057	1,082	7,139	7,306	17	7,323	43	-141	-25	-1,404
1982-83	6,462	1,216	7,678	8,634	28	8,662	-257	-1,241	-1,250	-420
1983-84	6,529	1,806	8,335	9,234	113	9,347	49	-963	-789	592
1984-85	6,982	1,825	8,807	9,526	275	9,801	172	-822	-883	1,586
1985-86	7,304	1,856	9,160	9,785	342	10,127	110	-857	-861	2,553
1986-87	7,439	2,024	9,463	10,240	384	10,624	526	-635	-1,729	3,714
1987-88	8,953	2,054	11,007	10,530	525	11,055	119	71	-202	3,762
1988-89	10,421	2,149	12,570	11,304	530	11,834	194	930	659	3,533
1989-90	11,535	2,121	13,656	12,743	457	13,200	40	496	433	5,538
1990-91	12,140	2,096	14,236	14,532	478	15,010	107	-667	-792	6,312
1991-92	12,372	2,198	14,570	16,511	590	17,101	192	-2,340	-2,013	8,843
1992-93	13,757	2,416	16,172	17,122	736	17,858	210	-1,476	-2,285	10,529
1993-94	15,654	2,269	17,923	17,989	844	18,833	11	-899	-892	11,507
1994-95	17,045	2,463	19,507	19,023	931	19,954	219	-228	-175	11,954
1995-96	17,305	2,394	19,699	19,167	887	20,054	38	-317	-209	12,162
1996-97	18,171	1,955	20,126	19,596	867	20,463	-416	-753	-772	12,338
1997-98	18,379	1,837	20,216	19,301	834	20,135	-248	-167	64	12,515
1998-99	18,156	2,150	20,306	19,749	838	20,587	-722	-1,003	-1,000	12,440
1999-00	19,237	2,609	21,846	21,377	835	22,212	406	40	-843	12,794
2000-01	21,216	2,797	24,013	21,576	889	22,465	-122	1,426	2,048	11,246
2001-02	20,270	2,855	23,125	24,494	761	25,255	897	-1,233	N/A	13,376

Source: Public Accounts of British Columbia.

<sup>(1)</sup> All figures except the Deficit(-)/Surplus are on a Consolidated Revenue Fund basis. The Deficit(-)/Surplus is on a Summary Accounts basis.<sup>(2)</sup> Net contribution/loss(-) of Crown corporations and agencies. In 2000-01 and 2001-02, includes the impact of the joint trusteeship of pension plans.

Table 27

**Yukon Territory**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	70	56	125	129	0	129	-	-4	-4	1
1981-82	82	61	143	140	0	140	-	3	3	-2
1982-83	82	82	164	162	0	162	-	2	2	-4
1983-84	74	111	185	174	0	174	-	11	11	-15
1984-85	84	116	200	190	0	190	-	9	26	-41
1985-86	82	156	238	209	0	209	-	30	21	-62
1986-87	93	170	262	267	0	267	-	-4	15	-78
1987-88	92	184	276	279	0	279	-	-3	-32	-45
1988-89	111	191	302	297	0	297	-	5	5	-50
1989-90	112	199	311	308	0	308	-	3	3	-54
1990-91	104	229	333	344	0	344	-	-12	-12	-64
1991-92	108	243	351	365	0	365	-	-14	-14	-50
1992-93	89	267	356	419	1	420	-	-64	-64	13
1993-94	154	307	461	445	1	446	-	15	15	-2
1994-95	172	310	482	452	1	453	-	29	29	-31
1995-96	168	321	489	460	0	460	-	29	29	-60
1996-97	157	286	443	454	0	455	-	-12	-12	-48
1997-98	153	302	455	450	0	451	-	4	4	-51
1998-99	115	371	485	455	0	455	-	30	30	-80
1999-00	153	330	483	499	0	500	-	-16	-16	-64
2000-01	166	386	552	518	0	518	-	35	35	-99
2001-02	177	365	542	591	0	591	-	-49	-49	-64

Source: Public Accounts of the Yukon Territory. (For 2001-02: 2002 Budget).

Table 28

**Northwest Territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	64	256	320	312	0	312	-	8	7	-33
1981-82	91	294	385	372	0	372	-	13	6	-39
1982-83	81	363	444	454	0	454	-	-10	-12	-27
1983-84	119	399	517	488	0	488	-	29	27	-54
1984-85	108	434	542	536	0	536	-	6	-13	-41
1985-86	133	501	634	612	0	612	-	22	19	-60
1986-87	139	555	694	693	0	693	-	1	5	-65
1987-88	120	649	769	798	0	798	-	-29	-24	-41
1988-89	130	747	877	854	5	858	-	19	25	-66
1989-90	167	796	962	967	5	972	-	-10	-12	-55
1990-91	163	879	1,042	1,045	5	1,050	-	-8	0	-55
1991-92	216	900	1,116	1,140	4	1,144	-	-28	-15	-31
1992-93	222	911	1,133	1,123	4	1,127	-	6	25	-56
1993-94	215	973	1,188	1,207	3	1,210	-	-22	-37	-19
1994-95	214	1,004	1,218	1,244	0	1,244	-	-26	-31	12
1995-96	234	1,026	1,260	1,277	5	1,282	-	-22	-16	28
1996-97	219	963	1,182	1,189	5	1,194	-	-12	-14	21
1997-98	244	1,066	1,311	1,175	5	1,180	-	131	106	-85
1998-99	203	1,016	1,220	1,253	0	1,253	-	-33	-41	-43
1999-00	140	572	712	725	0	725	-	-13	-13	77
2000-01	268	615	883	764	2	766	-	118	118	-39
2001-02	626	359	985	826	0	826	-	160	160	-363

Source: Public Accounts of the Northwest Territories. (For 2001-02: 2002 Budget). Starting in 1999-2000, the figures represent the Northwest Territories Budget after the division of the Territories.

Table 29

**Nunavut**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other <sup>(1)</sup>	Deficit (-) or surplus	Total financial requirements	Net debt
(millions of dollars)										
1999-00	55	591	646	574	0	574	48	24	24	-33
2000-01	76	652	728	666	0	666	74	-12	-12	-12
2001-02	58	707	765	714	0	714	-	51	51	-63

Source: Public Accounts of Nunavut. (For 2001-02: 2002 Budget).

<sup>(1)</sup> Net increase (decrease) in capital assets.

Table 30

**All provinces and territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(millions of dollars)										
1980-81	41,822	12,703	54,525	55,281	3,125	58,405	84	-3,796	-5,054	18,776
1981-82	49,871	14,473	64,344	63,527	4,101	67,628	91	-3,193	-6,658	21,527
1982-83	53,732	15,644	69,376	73,483	5,035	78,518	-196	-9,338	-10,912	30,803
1983-84	57,623	18,822	76,445	78,115	6,231	84,346	115	-7,786	-8,778	39,480
1984-85	62,040	19,968	82,008	82,492	7,522	90,014	247	-7,760	-7,294	49,360
1985-86	67,226	20,534	87,760	88,974	8,584	97,558	198	-9,600	-10,470	63,847
1986-87	68,942	20,868	89,810	93,887	9,508	103,394	628	-12,956	-14,957	78,651
1987-88	79,287	22,118	101,404	98,932	10,529	109,462	227	-7,830	-7,953	88,159
1988-89	87,615	23,767	111,382	105,572	11,182	116,754	112	-5,259	-7,369	93,786
1989-90	95,596	24,718	120,314	112,806	11,974	124,780	171	-4,295	-6,142	100,575
1990-91	100,711	26,319	127,030	124,634	12,693	137,327	317	-9,980	-11,072	108,553
1991-92	99,703	26,445	126,149	135,446	13,521	148,967	313	-22,505	-21,649	132,464
1992-93	100,991	29,643	130,633	140,481	15,414	155,895	471	-24,790	-29,789	160,994
1993-94	108,626	28,195	136,821	138,703	18,466	157,169	149	-20,199	-22,441	191,040
1994-95	114,246	29,468	143,713	139,706	20,079	159,786	356	-15,716	-17,323	208,124
1995-96	119,560	29,768	149,327	140,665	20,689	161,354	139	-11,888	-13,584	221,861
1996-97	125,731	24,593	150,324	137,448	20,182	157,630	-636	-7,942	-14,251	229,091
1997-98	135,003	23,726	158,729	140,453	21,548	162,000	-555	-3,826	-11,750	248,013
1998-99	140,481	26,210	166,691	146,420	21,894	168,315	-590	-2,213	-15,410	250,515
1999-00	153,860	26,955	180,815	155,746	22,097	177,843	-269	2,703	-12,819	248,862
2000-01	166,580	29,348	195,927	159,681	22,444	182,125	-1,805	11,997	N/A	237,813
2001-02	156,375	33,146	189,521	170,432	21,283	191,715	1,882	-313	N/A	239,153

Source: Provincial Public Accounts and 2002 Budgets.

Table 31

**All provinces and territories**

Year	Own-source revenues	Federal cash transfers	Total revenues	Total program expenditures	Debt charges	Total expenditures	Other	Deficit (-) or surplus	Total financial balance	Net debt
(per cent of GDP)										
1980-81	13.3	4.0	17.3	17.5	1.0	18.5	0.03	-1.2	-	6.0
1981-82	13.8	4.0	17.8	17.6	1.1	18.8	0.03	-0.9	-	6.0
1982-83	14.1	4.1	18.3	19.3	1.3	20.7	-0.05	-2.5	-2.9	8.1
1983-84	14.0	4.6	18.6	19.0	1.5	20.5	0.03	-1.9	-2.1	9.6
1984-85	13.8	4.4	18.2	18.3	1.7	20.0	0.05	-1.7	-1.6	11.0
1985-86	13.8	4.2	18.1	18.3	1.8	20.1	0.04	-2.0	-2.2	13.1
1986-87	13.5	4.1	17.5	18.3	1.9	20.2	0.12	-2.5	-2.9	15.3
1987-88	14.2	4.0	18.1	17.7	1.9	19.6	0.04	-1.4	-1.4	15.8
1988-89	14.3	3.9	18.2	17.2	1.8	19.0	0.02	-0.9	-1.2	15.3
1989-90	14.5	3.8	18.3	17.2	1.8	19.0	0.03	-0.7	-0.9	15.3
1990-91	14.8	3.9	18.7	18.3	1.9	20.2	0.05	-1.5	-1.6	16.0
1991-92	14.5	3.9	18.4	19.8	2.0	21.7	0.05	-3.3	-3.2	19.3
1992-93	14.4	4.2	18.6	20.1	2.2	22.3	0.07	-3.5	-4.3	23.0
1993-94	14.9	3.9	18.8	19.1	2.5	21.6	0.02	-2.8	-3.1	26.3
1994-95	14.8	3.8	18.6	18.1	2.6	20.7	0.05	-2.0	-2.2	27.0
1995-96	14.8	3.7	18.4	17.4	2.6	19.9	0.02	-1.5	-1.7	27.4
1996-97	15.0	2.9	18.0	16.4	2.4	18.8	-0.08	-0.9	-1.7	27.4
1997-98	15.3	2.7	18.0	15.9	2.4	18.4	-0.06	-0.4	-1.3	28.1
1998-99	15.4	2.9	18.2	16.0	2.4	18.4	-0.06	-0.2	-1.7	27.4
1999-00	15.7	2.7	18.4	15.9	2.3	18.1	-0.03	0.3	-1.3	25.4
2000-01	15.6	2.8	18.4	15.0	2.1	17.1	-0.17	1.1	N/A	22.3
2001-02	14.3	3.0	17.4	15.6	1.9	17.6	0.17	0.0	N/A	21.9

Source: Provincial Public Accounts, 2002 Budgets and National Income and Expenditure Accounts (13-001).

# National Accounts





Table 32

**Total government revenues**

## National Economic and Financial Accounts

Year	Direct taxes, persons	Direct taxes, corporations	Direct taxes, non-residents	Contributions to social insurance plans	Indirect taxes	Other transfers from persons	Investment income	Sales of goods and services	Total revenues <sup>(1)</sup>
(millions of dollars)									
1961	2,271	1,649	109	450	5,199	191	893	719	11,481
1962	2,481	1,753	120	469	5,837	195	875	793	12,523
1963	2,658	1,891	120	487	6,166	209	998	885	13,414
1964	3,134	2,101	133	514	6,966	250	1,122	1,012	15,232
1965	3,563	2,197	161	558	7,835	293	1,406	1,116	17,129
1966	4,114	2,355	195	1,324	8,763	321	1,510	1,308	19,890
1967	5,106	2,396	211	1,489	9,584	352	1,684	1,511	22,333
1968	6,145	2,852	200	1,608	10,414	499	2,038	1,630	25,386
1969	7,697	3,221	222	1,818	11,518	716	2,510	1,754	29,456
1970	9,069	3,070	260	1,883	12,228	938	2,762	1,956	32,166
1971	10,417	3,346	272	1,995	13,332	962	3,146	2,240	35,710
1972	11,611	3,920	276	2,306	15,007	888	3,678	2,494	40,180
1973	13,618	5,079	324	2,738	17,055	909	4,607	2,865	47,195
1974	16,602	7,051	434	3,844	21,300	976	6,172	3,210	59,589
1975	18,538	7,494	464	4,741	22,000	977	7,274	3,746	65,234
1976	21,400	7,128	500	5,895	25,678	1,317	8,396	4,518	74,832
1977	23,811	7,238	532	6,357	28,248	1,427	9,957	4,927	82,497
1978	24,728	8,188	570	7,067	30,225	1,632	12,087	5,750	90,247
1979	27,774	10,038	764	7,571	33,053	1,813	14,790	6,664	102,467
1980	32,139	12,078	1,013	8,446	37,375	1,910	17,519	7,465	117,945
1981	38,565	12,796	1,113	10,863	47,870	2,755	19,995	8,924	142,881
1982	43,098	11,755	1,196	11,980	50,320	3,222	20,975	10,273	152,819
1983	45,667	12,320	1,052	14,184	52,780	3,633	22,441	11,314	163,391
1984	48,721	14,984	1,019	15,612	57,354	3,831	24,377	12,848	178,746
1985	53,262	15,563	955	17,633	61,339	3,974	25,381	13,512	191,619
1986	61,618	14,573	1,683	19,601	67,495	4,135	22,900	14,837	206,842
1987	69,288	16,990	1,222	21,721	74,613	4,508	22,786	16,015	227,143
1988	77,568	17,586	1,678	24,775	82,565	4,982	25,114	17,243	251,511
1989	83,222	18,566	1,545	24,849	90,939	5,481	28,025	18,632	271,259
1990	96,171	16,834	1,727	28,944	94,693	4,051	29,257	20,073	291,750
1991	97,154	15,015	1,514	31,071	100,693	4,588	28,207	21,425	299,667
1992	97,283	14,517	1,576	35,011	104,677	4,989	27,824	22,562	308,439
1993	96,379	16,263	1,649	36,545	107,609	5,191	28,057	23,351	315,044
1994	100,311	19,342	1,698	38,938	110,658	5,421	29,571	24,574	330,513
1995	106,190	22,138	1,964	40,489	113,945	5,844	31,295	26,115	347,980
1996	113,608	26,239	2,844	39,980	116,876	5,832	31,763	26,994	364,136
1997	120,790	32,250	2,958	42,029	123,207	6,510	31,887	28,499	388,130
1998	128,935	30,800	2,817	43,465	127,238	7,155	31,823	30,549	402,782
1999	134,163	38,980	3,386	45,735	133,174	7,041	33,293	31,740	427,512
2000	143,488	45,360	3,746	50,433	138,709	7,286	42,737	33,959	465,718
2001	144,435	38,303	4,529	54,410	143,918	7,888	41,204	34,363	469,050

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 33

**Total government expenditures**

## National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Interest on the public debt	Total expenditures <sup>(1)</sup>
(millions of dollars)						
1961	7,343	2,421	369	97	1,190	11,420
1962	7,923	2,547	418	85	1,321	12,294
1963	8,478	2,569	462	128	1,437	13,074
1964	9,290	2,713	498	136	1,552	14,189
1965	10,194	2,893	519	150	1,688	15,444
1966	11,977	3,016	685	228	1,883	17,789
1967	13,910	3,746	669	250	2,110	20,685
1968	15,708	4,397	681	200	2,433	23,419
1969	17,717	4,867	732	208	2,816	26,340
1970	20,498	5,552	785	295	3,309	30,439
1971	22,702	6,526	860	301	3,751	34,140
1972	25,197	7,930	929	326	4,244	38,626
1973	28,600	9,052	1,178	369	4,910	44,109
1974	34,456	11,412	2,920	468	5,488	54,744
1975	41,649	14,207	4,371	670	6,639	67,536
1976	48,017	16,082	3,984	637	8,242	76,962
1977	54,276	18,389	4,078	728	9,432	86,903
1978	59,488	20,702	4,146	925	11,741	97,002
1979	65,934	21,516	5,686	960	14,057	108,153
1980	74,755	24,937	8,628	1,084	17,033	126,437
1981	85,372	28,392	9,934	1,152	22,530	147,380
1982	97,212	36,210	9,635	1,386	27,419	171,862
1983	104,731	41,839	10,487	1,489	29,858	188,404
1984	110,933	45,075	12,295	1,854	35,147	205,304
1985	119,577	48,668	12,129	1,919	40,585	222,878
1986	126,248	52,136	11,174	2,223	43,222	235,003
1987	133,883	56,068	11,028	2,606	46,279	249,864
1988	145,155	59,923	10,611	2,875	50,806	269,370
1989	157,093	64,724	9,818	2,785	58,285	292,705
1990	171,491	73,004	10,052	2,969	64,286	321,802
1991	183,659	83,830	12,854	3,177	64,526	348,046
1992	191,349	93,077	12,323	3,196	65,241	365,186
1993	194,514	98,323	10,382	2,997	66,851	373,067
1994	196,164	98,495	9,608	2,899	69,597	376,763
1995	198,574	98,512	8,746	2,867	77,527	386,226
1996	198,155	98,865	8,710	2,800	76,284	384,814
1997	200,255	100,431	9,361	2,716	74,035	386,798
1998	209,866	104,558	9,900	2,634	75,476	402,434
1999	217,057	106,361	9,586	2,852	74,971	410,827
2000	229,963	110,424	10,964	2,765	76,768	430,884
2001	238,855	116,891	15,971	2,999	72,753	447,469

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 34

**Total government saving and capital and financial account**

## National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Deficit (-) or surplus <sup>(1)</sup>
(millions of dollars)					
1961	61	771	-29	1,935	-1,132
1962	229	826	-55	2,160	-1,160
1963	340	902	-125	2,223	-1,106
1964	1,043	972	-121	2,250	-356
1965	1,685	1,100	-123	2,804	-142
1966	2,101	1,241	-98	3,289	-45
1967	1,648	1,360	-125	3,457	-574
1968	1,967	1,456	-137	3,627	-341
1969	3,116	1,616	-176	3,553	1,003
1970	1,727	1,787	-214	3,625	-325
1971	1,570	2,012	-290	4,292	-1,000
1972	1,554	2,231	-383	4,472	-1,070
1973	3,086	2,595	-455	4,454	772
1974	4,845	3,290	-477	5,967	1,691
1975	-2,302	3,839	-645	7,035	-6,143
1976	-2,130	4,230	-763	6,904	-5,567
1977	-4,406	4,671	-1,394	7,925	-9,054
1978	-6,755	5,148	-2,174	7,905	-11,686
1979	-5,686	5,744	-1,193	8,406	-9,541
1980	-8,492	6,492	-1,300	9,487	-12,787
1981	-4,499	7,621	-2,330	10,987	-10,195
1982	-19,043	8,498	-3,638	12,510	-26,693
1983	-25,013	9,015	-5,346	12,269	-33,613
1984	-26,558	9,581	-4,807	13,173	-34,957
1985	-31,259	10,249	-5,231	15,470	-41,711
1986	-28,161	10,673	-4,086	15,031	-36,605
1987	-22,721	11,318	-3,370	15,534	-30,307
1988	-17,859	12,186	-4,265	16,634	-26,572
1989	-21,446	13,195	-2,995	18,989	-30,235
1990	-30,052	14,180	-3,013	20,748	-39,633
1991	-48,379	14,250	-2,081	21,047	-57,257
1992	-56,747	14,690	-1,215	20,656	-63,928
1993	-58,023	15,282	-726	19,887	-63,354
1994	-46,250	16,181	-364	21,251	-51,684
1995	-38,246	17,004	-278	21,661	-43,181
1996	-20,678	17,441	-816	19,368	-23,421
1997	1,332	18,100	2,525	20,317	1,640
1998	348	18,649	1,956	20,188	765
1999	16,685	19,196	840	19,681	17,040
2000	34,834	20,139	1,620	23,974	32,619
2001	21,581	20,903	3,648	26,722	19,410

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).<sup>(1)</sup> Includes Canada Pension Plan and Québec Pension Plan.

Table 35

**Federal government revenues**

## National Economic and Financial Accounts

Year	Direct taxes, persons	Direct taxes, corporations	Direct taxes, non-residents	Contributions to social insurance plans	Indirect taxes	Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total revenues
(millions of dollars)										
1961	2,130	1,345	109	277	2,189	2	0	416	124	6,592
1962	2,087	1,314	120	285	2,401	1	0	362	130	6,700
1963	2,191	1,412	120	294	2,450	2	0	419	140	7,028
1964	2,556	1,576	133	305	2,846	2	0	435	161	8,014
1965	2,713	1,652	161	324	3,247	3	0	488	168	8,756
1966	2,952	1,774	195	342	3,572	3	0	542	194	9,574
1967	3,569	1,758	211	350	3,713	3	0	629	259	10,492
1968	4,279	2,107	200	399	3,770	4	0	699	290	11,748
1969	5,519	2,402	222	494	4,038	2	0	939	304	13,920
1970	6,413	2,276	260	490	4,045	2	0	1,051	328	14,865
1971	7,217	2,477	272	530	4,492	4	0	1,179	377	16,548
1972	7,969	2,901	276	696	5,134	5	0	1,326	455	18,762
1973	9,250	3,643	324	903	5,850	6	0	1,488	473	21,937
1974	11,131	5,012	434	1,542	8,513	8	0	1,832	517	28,989
1975	12,284	5,380	464	1,952	7,987	8	87	2,081	625	30,868
1976	14,489	5,061	500	2,476	8,747	10	128	2,347	739	34,497
1977	14,305	5,135	532	2,551	9,249	12	126	2,638	743	35,291
1978	13,707	5,737	570	2,814	9,866	14	130	3,016	895	36,749
1979	16,336	6,860	764	2,799	10,788	16	147	3,160	1,158	42,028
1980	19,132	8,406	1,013	3,125	12,312	17	167	3,791	1,106	49,069
1981	22,977	9,323	1,113	4,717	19,126	14	184	4,648	1,321	63,423
1982	25,747	9,212	1,196	4,793	17,724	14	233	4,661	1,566	65,146
1983	26,809	9,536	1,052	7,017	16,483	15	224	4,557	1,732	67,425
1984	28,189	11,319	1,019	7,627	18,310	17	222	4,632	2,207	73,542
1985	32,141	11,586	955	8,753	19,113	21	260	4,814	2,522	80,165
1986	37,898	10,302	1,683	9,615	21,413	22	290	4,606	2,744	88,573
1987	42,143	11,864	1,222	10,250	23,921	23	317	4,499	3,054	97,293
1988	46,511	11,857	1,678	11,637	26,057	19	354	5,238	3,220	106,571
1989	51,130	12,132	1,545	10,315	28,922	32	382	5,769	3,480	113,707
1990	58,636	10,442	1,727	13,027	27,160	34	256	5,937	3,660	120,879
1991	59,039	9,892	1,514	15,064	30,367	40	461	5,613	3,843	125,833
1992	60,056	9,981	1,576	17,922	30,998	61	523	5,224	3,728	130,069
1993	58,400	10,695	1,649	18,619	31,055	53	539	4,151	3,554	128,715
1994	58,723	12,200	1,698	19,940	30,632	27	555	4,142	3,994	131,911
1995	63,582	13,372	1,964	19,497	31,447	25	757	5,439	4,230	140,313
1996	67,712	16,225	2,844	18,824	32,383	52	667	4,750	4,497	147,954
1997	73,735	20,229	2,958	20,212	34,936	52	662	5,240	4,532	162,556
1998	80,043	19,416	2,817	19,005	35,457	22	712	5,657	4,321	167,450
1999	82,515	25,564	3,386	18,659	36,295	14	788	6,080	3,781	177,082
2000	89,993	29,859	3,746	18,743	38,131	30	766	7,287	4,676	193,231
2001	89,787	25,104	4,529	18,408	40,439	35	751	7,958	4,437	191,448

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 36

**Federal government expenditures**

## National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to non-residents	Transfers to other levels of government	Interest on the public debt	Total expenditures
(millions of dollars)							
1961	2,754	1,892	309	97	1,249	786	7,087
1962	2,891	1,979	352	85	1,383	865	7,555
1963	2,847	1,983	383	128	1,457	935	7,733
1964	2,985	2,069	408	136	1,483	995	8,076
1965	3,093	2,121	398	150	1,742	1,052	8,556
1966	3,577	2,214	521	228	2,071	1,151	9,762
1967	3,957	2,678	544	250	2,327	1,245	11,001
1968	4,276	3,020	569	200	2,739	1,409	12,213
1969	4,610	3,293	577	208	2,947	1,589	13,224
1970	4,922	3,707	635	295	3,637	1,862	15,058
1971	5,401	4,289	553	301	4,680	1,974	17,198
1972	6,029	5,738	584	326	4,709	2,253	19,639
1973	6,706	6,538	758	365	4,959	2,518	21,844
1974	8,137	8,199	2,253	464	6,340	2,961	28,354
1975	9,369	10,056	3,543	666	8,025	3,705	35,364
1976	10,832	10,842	2,898	632	8,975	4,519	38,698
1977	12,362	12,271	2,710	720	10,294	5,101	43,458
1978	13,279	13,670	2,640	916	11,276	6,410	48,191
1979	14,215	13,469	3,675	948	12,087	8,080	52,474
1980	15,335	15,043	6,193	1,071	13,307	9,897	60,846
1981	18,183	17,039	7,042	1,136	14,583	13,739	71,722
1982	20,567	22,488	5,995	1,366	16,516	16,675	83,607
1983	21,725	25,960	6,094	1,464	18,303	17,463	91,009
1984	23,771	27,368	7,390	1,826	20,876	21,006	102,237
1985	26,657	29,190	7,074	1,885	22,774	24,738	112,318
1986	27,276	30,816	5,741	2,183	22,185	26,216	114,417
1987	28,370	31,635	6,263	2,555	23,899	27,883	120,605
1988	29,878	33,048	5,357	2,814	26,132	31,711	128,940
1989	31,813	34,923	4,579	2,715	27,016	37,424	138,470
1990	34,965	38,997	4,293	2,887	28,466	41,880	151,488
1991	35,803	45,385	6,604	3,086	29,276	41,053	161,207
1992	36,386	49,317	4,587	3,091	31,496	39,558	164,435
1993	37,575	51,600	3,586	2,886	32,320	39,219	167,186
1994	37,797	50,166	3,439	2,784	31,545	40,157	165,888
1995	37,777	48,879	3,270	2,747	33,463	46,254	172,390
1996	36,610	48,752	3,252	2,671	29,449	45,352	166,086
1997	35,019	49,234	4,135	2,577	25,697	43,407	160,069
1998	36,268	50,739	3,825	2,490	26,452	43,910	163,684
1999	38,322	51,736	3,474	2,704	32,486	43,577	172,299
2000	42,598	53,646	3,612	2,608	31,971	45,070	179,505
2001	43,559	58,679	3,914	2,833	34,224	41,494	184,703

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 37

**Federal government saving and capital and financial account**

## National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Deficit (-) or surplus
(millions of dollars)					
1961	-495	245	-26	409	-685
1962	-855	252	-52	356	-1,011
1963	-705	264	-122	281	-844
1964	-62	273	-118	255	-162
1965	200	294	-117	398	-21
1966	-188	322	-95	499	-460
1967	-509	350	-107	525	-791
1968	-465	368	-115	682	-894
1969	696	399	-154	516	425
1970	-193	429	-188	469	-421
1971	-650	476	-236	521	-931
1972	-877	517	-269	655	-1,284
1973	93	589	-317	505	-140
1974	635	731	-308	1,033	25
1975	-4,496	850	-395	1,174	-5,215
1976	-4,201	923	-485	1,072	-4,835
1977	-8,167	1,006	-1,132	1,212	-9,505
1978	-11,442	1,094	-1,898	1,280	-13,526
1979	-10,446	1,195	-873	1,038	-11,162
1980	-11,777	1,306	-898	1,176	-12,545
1981	-8,299	1,500	-1,866	1,336	-10,001
1982	-18,461	1,649	-2,834	1,695	-21,341
1983	-23,584	1,706	-4,010	1,992	-27,880
1984	-28,695	1,824	-3,784	3,022	-33,677
1985	-32,153	1,963	-4,085	3,723	-37,998
1986	-25,844	2,064	-2,556	2,597	-28,933
1987	-23,312	2,201	-2,079	2,800	-25,990
1988	-22,369	2,353	-3,112	3,164	-26,292
1989	-24,763	2,542	-1,841	3,635	-27,697
1990	-30,609	2,733	-1,835	3,598	-33,309
1991	-35,374	2,720	-950	3,610	-37,214
1992	-34,366	2,772	-251	3,942	-35,787
1993	-38,471	2,923	137	4,285	-39,696
1994	-33,977	3,179	62	4,352	-35,088
1995	-32,077	3,311	691	3,625	-31,700
1996	-18,132	3,288	-22	2,091	-16,957
1997	2,487	3,427	3,837	3,275	6,476
1998	3,766	3,509	3,374	2,973	7,676
1999	4,783	3,466	3,265	3,363	8,151
2000	13,726	3,499	3,906	3,381	17,750
2001	6,745	3,535	4,623	3,659	11,244

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 38

**Provincial and territorial government revenues**

## National Economic and Financial Accounts

Year	Direct taxes, persons	Direct taxes, corporations	Contributions		Other transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total revenues
			to social insurance plans	Indirect taxes					
(millions of dollars)									
1961	141	304	173	1,349	163	1,263	411	355	4,159
1962	394	439	184	1,647	165	1,393	439	401	5,062
1963	467	479	193	1,795	175	1,461	499	450	5,519
1964	578	525	209	2,093	213	1,491	604	527	6,240
1965	850	545	234	2,364	257	1,728	830	595	7,403
1966	1,162	581	263	2,724	275	2,060	863	722	8,650
1967	1,537	638	289	3,112	299	2,346	887	815	9,923
1968	1,866	745	287	3,559	453	2,745	1,093	894	11,642
1969	2,178	819	315	4,060	673	2,986	1,241	969	13,241
1970	2,656	794	336	4,457	892	3,678	1,275	1,083	15,171
1971	3,200	869	362	4,882	910	4,725	1,398	1,260	17,606
1972	3,642	1,019	420	5,589	832	4,714	1,679	1,369	19,264
1973	4,368	1,436	535	6,583	847	4,997	2,299	1,597	22,662
1974	5,471	2,039	694	7,631	910	6,384	3,315	1,739	28,183
1975	6,254	2,114	884	8,019	905	8,031	3,986	2,056	32,249
1976	6,911	2,067	1,215	9,771	1,229	8,935	4,549	2,478	37,155
1977	9,506	2,103	1,367	10,884	1,328	10,303	5,612	2,772	43,875
1978	11,021	2,451	1,527	11,406	1,520	11,331	7,052	3,060	49,368
1979	11,438	3,178	1,685	12,904	1,663	12,171	9,113	3,400	55,552
1980	13,007	3,672	1,782	14,292	1,751	13,369	10,664	3,860	62,397
1981	15,588	3,473	2,175	16,400	2,585	14,683	11,478	4,644	71,026
1982	17,351	2,543	2,443	19,407	3,041	16,572	11,827	5,437	78,621
1983	18,858	2,784	2,609	22,261	3,436	18,350	13,145	5,999	87,442
1984	20,532	3,665	2,842	24,038	3,626	20,883	14,386	6,625	96,597
1985	21,121	3,977	3,176	26,211	3,758	22,760	14,797	6,987	102,787
1986	23,720	4,271	3,741	28,626	3,896	22,174	12,196	7,554	106,178
1987	27,145	5,126	4,340	31,655	4,231	23,800	11,900	7,733	115,930
1988	31,057	5,729	5,202	35,822	4,656	26,011	12,945	8,344	129,766
1989	32,092	6,434	5,733	39,047	5,108	26,753	14,585	9,009	138,761
1990	37,535	6,392	5,800	42,685	3,661	28,145	15,175	9,671	149,064
1991	38,115	5,123	5,160	43,744	4,174	29,135	14,600	10,478	150,529
1992	37,227	4,536	5,464	45,114	4,533	31,232	14,857	11,486	154,449
1993	37,979	5,568	5,718	47,049	4,710	32,130	16,179	12,045	161,378
1994	41,588	7,142	6,067	50,419	4,928	31,120	17,772	12,518	171,554
1995	42,608	8,766	6,536	52,737	5,372	33,162	17,928	13,377	180,486
1996	45,896	10,014	6,395	54,071	5,327	28,996	19,496	14,049	184,244
1997	47,055	12,021	6,217	56,685	5,987	25,392	19,620	14,766	187,743
1998	48,892	11,384	6,180	60,262	6,617	26,399	19,000	16,216	194,950
1999	51,648	13,416	6,076	64,259	6,466	32,651	20,022	17,486	212,024
2000	53,495	15,501	6,420	67,693	6,458	32,027	27,856	17,497	226,947
2001	54,648	13,199	6,537	70,309	7,015	34,120	26,341	18,133	230,302

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 39

**Provincial and territorial government expenditures**

## National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total expenditures
(millions of dollars)						
1961	2,283	453	36	864	182	3,818
1962	2,492	489	39	1,088	207	4,315
1963	2,852	500	46	1,175	238	4,811
1964	3,235	558	57	1,320	267	5,437
1965	3,609	681	85	1,499	306	6,180
1966	4,436	735	129	1,829	359	7,488
1967	5,423	959	89	2,072	435	8,978
1968	6,270	1,216	73	2,290	548	10,397
1969	7,212	1,365	98	2,541	710	11,926
1970	8,884	1,510	82	3,194	856	14,526
1971	9,934	1,782	222	3,605	1,049	16,592
1972	11,093	1,673	255	4,050	1,243	18,314
1973	12,619	1,886	314	4,544	1,534	20,897
1974	15,416	2,464	532	5,453	1,681	25,546
1975	19,461	3,139	669	6,957	1,992	32,218
1976	22,096	3,859	901	7,660	2,503	37,019
1977	24,793	4,452	1,147	9,502	2,888	42,782
1978	27,579	4,975	1,240	9,654	3,693	47,141
1979	31,034	5,551	1,719	10,673	4,196	53,173
1980	36,296	6,872	2,023	12,937	5,150	63,278
1981	41,393	7,693	2,479	13,751	6,534	71,850
1982	47,570	9,244	3,102	16,117	8,200	84,233
1983	52,145	10,439	3,857	16,887	9,558	92,886
1984	54,300	11,316	4,334	17,367	11,126	98,443
1985	58,278	12,111	4,459	18,346	12,549	105,743
1986	62,548	12,966	4,797	19,386	13,693	113,390
1987	66,499	14,111	4,090	20,361	15,056	120,117
1988	73,113	15,045	4,533	21,903	15,730	130,324
1989	79,643	16,530	4,465	23,049	17,366	141,053
1990	86,545	18,925	4,866	25,590	18,684	154,610
1991	93,956	20,937	5,307	27,979	19,587	167,766
1992	97,988	23,651	6,541	30,687	21,594	180,461
1993	98,567	24,603	5,553	30,653	23,337	182,713
1994	99,106	24,815	4,963	31,247	25,221	185,352
1995	100,835	25,406	4,264	32,233	26,957	189,695
1996	101,092	25,576	4,242	30,085	26,756	187,751
1997	103,936	25,945	4,025	29,594	26,679	190,179
1998	109,514	26,717	5,069	30,962	27,978	200,240
1999	114,191	27,228	5,078	30,187	28,052	204,736
2000	120,325	27,990	6,250	30,409	28,511	213,485
2001	126,719	28,299	10,955	31,541	28,105	225,619

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).



Table 40

**Provincial and territorial government saving and capital and financial account**

## National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Deficit (-) or surplus
(millions of dollars)					
1961	341	278	-3	817	-201
1962	747	307	-3	907	144
1963	708	345	-3	960	90
1964	803	381	-3	1,114	67
1965	1,223	452	-6	1,294	375
1966	1,162	518	-3	1,486	191
1967	945	559	-18	1,571	-85
1968	1,245	602	-22	1,519	306
1969	1,315	672	-22	1,612	353
1970	645	753	-26	1,622	-250
1971	1,014	833	-54	2,113	-320
1972	950	934	-64	2,137	-317
1973	1,765	1,094	-99	2,164	596
1974	2,637	1,420	-137	2,635	1,285
1975	31	1,668	-214	3,194	-1,709
1976	136	1,836	-221	2,991	-1,240
1977	1,093	2,033	-196	3,596	-666
1978	2,227	2,249	-181	3,537	758
1979	2,379	2,517	-236	4,053	607
1980	-881	2,879	-310	4,423	-2,735
1981	-824	3,458	-338	5,338	-3,042
1982	-5,612	3,846	-630	5,926	-8,322
1983	-5,444	4,087	-1,090	5,675	-8,122
1984	-1,846	4,359	-787	5,588	-3,862
1985	-2,956	4,668	-867	6,502	-5,657
1986	-7,212	4,842	-1,212	6,810	-10,392
1987	-4,187	5,099	-990	6,680	-6,758
1988	-558	5,472	-894	6,505	-2,485
1989	-2,292	5,888	-853	7,517	-4,774
1990	-5,546	6,302	-874	8,233	-8,351
1991	-17,237	6,288	-836	8,529	-20,314
1992	-26,012	6,466	-629	7,980	-28,155
1993	-21,335	6,670	-543	7,238	-22,446
1994	-13,798	6,982	-44	7,804	-14,664
1995	-9,209	7,267	-481	8,191	-10,614
1996	-3,507	7,450	-322	7,853	-4,232
1997	-2,436	7,626	-702	7,667	-3,179
1998	-5,290	7,779	-4,330	7,845	-9,686
1999	7,288	8,033	-3,641	6,433	5,247
2000	13,462	8,509	-1,524	10,514	9,933
2001	4,683	8,842	-216	11,614	1,695

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 41

**Local government revenues**

## National Economic and Financial Accounts

Year	Indirect taxes	Transfers from persons	Transfers from other levels of government	Investment income	Sales of goods and services	Total revenues
(millions of dollars)						
1961	1,661	26	866	66	240	2,859
1962	1,789	29	1,094	74	262	3,248
1963	1,921	32	1,189	80	295	3,517
1964	2,027	35	1,331	83	324	3,800
1965	2,224	33	1,536	88	353	4,234
1966	2,467	43	1,881	95	392	4,878
1967	2,759	50	2,112	113	437	5,471
1968	3,085	42	2,326	131	446	6,030
1969	3,420	41	2,552	147	481	6,641
1970	3,726	44	3,199	163	545	7,677
1971	3,958	48	3,607	194	603	8,410
1972	4,284	51	4,098	207	670	9,310
1973	4,622	56	4,553	250	795	10,276
1974	5,156	58	5,453	320	954	11,941
1975	5,994	64	6,918	345	1,065	14,386
1976	7,160	78	7,626	432	1,301	16,597
1977	8,115	87	9,421	442	1,412	19,477
1978	8,953	98	9,538	527	1,795	20,911
1979	9,361	134	10,548	737	2,106	22,886
1980	10,771	142	12,827	935	2,499	27,174
1981	12,344	156	13,665	1,308	2,959	30,432
1982	13,189	167	15,975	1,421	3,270	34,022
1983	14,036	182	16,777	1,280	3,583	35,858
1984	15,006	188	17,281	1,485	4,016	37,976
1985	16,015	195	18,204	1,577	4,003	39,994
1986	17,456	217	19,230	1,615	4,539	43,057
1987	19,037	254	20,267	1,659	5,228	46,445
1988	20,686	307	21,797	1,877	5,679	50,346
1989	22,970	341	23,038	2,303	6,143	54,795
1990	24,848	356	25,793	2,543	6,742	60,282
1991	26,582	374	27,790	2,366	7,104	64,216
1992	28,565	395	30,573	2,251	7,348	69,132
1993	29,505	428	30,484	2,284	7,752	70,453
1994	29,607	466	31,289	2,331	8,062	71,755
1995	29,761	447	31,888	2,553	8,508	73,157
1996	30,422	453	30,056	2,482	8,448	71,861
1997	31,586	471	29,541	2,288	9,201	73,087
1998	31,519	516	30,787	2,514	10,012	75,348
1999	32,620	561	29,673	2,655	10,473	75,982
2000	32,885	798	29,916	2,839	11,786	78,224
2001	33,170	838	30,985	2,954	11,793	79,740

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 42

**Local government expenditures**

National Economic and Financial Accounts

Year	Goods and services	Transfers to persons	Transfers to business	Transfers to other levels of government	Interest on the public debt	Total expenditures
(millions of dollars)						
1961	2,306	76	24	16	222	2,644
1962	2,540	79	27	16	249	2,911
1963	2,779	86	33	18	264	3,180
1964	3,070	86	33	19	290	3,498
1965	3,492	91	36	23	330	3,972
1966	3,949	67	35	41	373	4,465
1967	4,513	109	36	59	430	5,147
1968	5,140	146	39	42	476	5,843
1969	5,869	158	57	50	517	6,651
1970	6,662	231	68	46	591	7,598
1971	7,339	283	85	47	728	8,482
1972	8,041	271	90	53	748	9,203
1973	9,238	276	106	47	858	10,525
1974	10,860	254	135	44	846	12,139
1975	12,774	303	159	54	942	14,232
1976	15,031	345	185	54	1,220	16,835
1977	17,057	322	221	54	1,443	19,097
1978	18,562	368	266	69	1,638	20,903
1979	20,611	407	292	106	1,781	23,197
1980	23,034	469	412	119	1,986	26,020
1981	25,675	521	413	198	2,257	29,064
1982	28,958	610	538	147	2,544	32,797
1983	30,733	744	536	161	2,837	35,011
1984	32,721	802	571	143	3,015	37,252
1985	34,481	850	596	104	3,298	39,329
1986	36,266	939	636	123	3,313	41,277
1987	38,835	1,045	675	124	3,340	44,019
1988	41,971	1,129	721	127	3,365	47,313
1989	45,426	1,250	774	108	3,495	51,053
1990	49,764	1,713	893	138	3,722	56,230
1991	53,675	2,700	943	131	3,886	61,335
1992	56,740	3,410	1,195	145	4,089	65,579
1993	58,145	3,899	1,243	180	4,295	67,762
1994	59,018	3,949	1,206	172	4,219	68,564
1995	59,712	3,738	1,212	111	4,316	69,089
1996	60,187	2,950	1,216	185	4,176	68,714
1997	60,989	2,640	1,201	304	3,949	69,083
1998	63,692	3,523	1,006	484	3,588	72,293
1999	64,225	2,998	1,034	439	3,342	72,038
2000	66,676	3,435	1,102	329	3,187	74,729
2001	68,117	3,529	1,102	91	3,154	75,993

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 43

**Local government saving and capital and financial account**

## National Economic and Financial Accounts

Year	Saving	Capital consumption allowances	Net capital transfers	Non-financial capital acquisition	Deficit (-) or surplus
(millions of dollars)					
1961	215	248	0	709	-246
1962	337	267	0	897	-293
1963	337	293	0	982	-352
1964	302	318	0	881	-261
1965	262	354	0	1,112	-496
1966	413	401	0	1,304	-490
1967	324	451	0	1,361	-586
1968	187	486	0	1,426	-753
1969	-10	545	0	1,425	-890
1970	79	605	0	1,534	-850
1971	-72	703	0	1,658	-1,027
1972	107	780	-50	1,680	-843
1973	-249	912	-39	1,785	-1,161
1974	-198	1,139	-32	2,299	-1,390
1975	154	1,321	-36	2,667	-1,228
1976	-238	1,471	-57	2,841	-1,665
1977	380	1,632	-66	3,117	-1,171
1978	8	1,805	-95	3,088	-1,370
1979	-311	2,032	-84	3,315	-1,678
1980	1,154	2,307	-92	3,888	-519
1981	1,368	2,663	-126	4,313	-408
1982	1,225	3,003	-174	4,889	-835
1983	847	3,222	-246	4,602	-779
1984	724	3,398	-236	4,563	-677
1985	665	3,618	-279	5,245	-1,241
1986	1,780	3,767	-318	5,624	-395
1987	2,426	4,018	-301	6,054	89
1988	3,033	4,361	-259	6,965	170
1989	3,742	4,765	-301	7,837	369
1990	4,052	5,145	-304	8,917	-24
1991	2,881	5,242	-295	8,908	-1,080
1992	3,553	5,452	-335	8,734	-64
1993	2,691	5,689	-320	8,364	-304
1994	3,191	6,020	-382	9,095	-266
1995	4,068	6,426	-488	9,845	161
1996	3,147	6,703	-472	9,424	-46
1997	4,004	7,047	-610	9,375	1,066
1998	3,055	7,361	2,912	9,370	3,958
1999	3,944	7,697	1,216	9,885	2,972
2000	3,495	8,131	-762	10,079	785
2001	3,747	8,526	-759	11,449	65

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 44

**Total Canada Pension Plan and Québec Pension Plan**

## National Economic and Financial Accounts

Year	Income	Contributions to social insurance plans	Investment income	Outlay	Gross current expenditure on goods and services	Current transfers to persons	Current transfers to non-residents	Saving
(millions of dollars)								
1966	729	719	10	15	15	0	0	714
1967	905	850	55	17	17	0	0	888
1968	1,037	922	115	37	22	15	0	1,000
1969	1,192	1,009	183	77	26	51	0	1,115
1970	1,330	1,057	273	134	30	104	0	1,196
1971	1,478	1,103	375	200	28	172	0	1,278
1972	1,656	1,190	466	282	34	248	0	1,374
1973	1,870	1,300	570	393	37	352	4	1,477
1974	2,313	1,608	705	542	43	495	4	1,771
1975	2,767	1,905	862	758	45	709	4	2,009
1976	3,272	2,204	1,068	1,099	58	1,036	5	2,173
1977	3,704	2,439	1,265	1,416	64	1,344	8	2,288
1978	4,218	2,726	1,492	1,766	68	1,689	9	2,452
1979	4,867	3,087	1,780	2,175	74	2,089	12	2,692
1980	5,668	3,539	2,129	2,656	90	2,553	13	3,012
1981	6,532	3,971	2,561	3,276	121	3,139	16	3,256
1982	7,810	4,744	3,066	4,005	117	3,868	20	3,805
1983	8,017	4,558	3,459	4,849	128	4,696	25	3,168
1984	9,017	5,143	3,874	5,758	141	5,589	28	3,259
1985	9,897	5,704	4,193	6,712	161	6,517	34	3,185
1986	10,728	6,245	4,483	7,613	158	7,415	40	3,115
1987	11,859	7,131	4,728	9,507	179	9,277	51	2,352
1988	12,990	7,936	5,054	10,955	193	10,701	61	2,035
1989	14,169	8,801	5,368	12,302	211	12,021	70	1,867
1990	15,719	10,117	5,602	13,668	217	13,369	82	2,051
1991	16,475	10,847	5,628	15,124	225	14,808	91	1,351
1992	17,117	11,625	5,492	17,039	235	16,699	105	78
1993	17,651	12,208	5,443	18,559	227	18,221	111	-908
1994	18,257	12,931	5,326	19,923	243	19,565	115	-1,666
1995	19,831	14,456	5,375	20,859	250	20,489	120	-1,028
1996	19,796	14,761	5,035	21,982	266	21,587	129	-2,186
1997	20,339	15,600	4,739	23,062	311	22,612	139	-2,723
1998	22,932	18,280	4,652	24,115	392	23,579	144	-1,183
1999	25,536	21,000	4,536	24,866	319	24,399	148	670
2000	30,025	25,270	4,755	25,874	364	25,353	157	4,151
2001	33,416	29,465	3,951	27,010	460	26,384	166	6,406

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 45

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances**

## National Income and Expenditure Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary-cyclically adjusted	Actual	Cyclically adjusted	Primary-cyclically adjusted
	(millions of dollars)					
1970	-421	-544	872	-325	-463	1,297
1971	-931	-993	331	-1,000	-1,088	684
1972	-1,284	-1,539	-7	-1,070	-1,425	581
1973	-140	-1,176	505	772	-689	1,553
1974	25	-910	1,073	1,691	362	2,607
1975	-5,215	-5,241	-2,708	-6,143	-6,180	-3,392
1976	-4,835	-5,492	-2,347	-5,567	-6,499	-2,880
1977	-9,505	-10,219	-6,646	-9,054	-10,105	-5,990
1978	-13,526	-14,442	-9,751	-11,686	-13,049	-7,625
1979	-11,162	-12,628	-6,272	-9,541	-11,747	-5,243
1980	-12,545	-12,922	-4,866	-12,787	-13,356	-5,430
1981	-10,001	-9,636	1,894	-10,195	-9,635	1,367
1982	-21,341	-15,589	-1,075	-26,693	-18,004	-3,617
1983	-27,880	-22,220	-6,943	-33,613	-25,080	-9,009
1984	-33,677	-31,407	-12,517	-34,957	-31,529	-11,097
1985	-37,998	-38,401	-15,738	-41,711	-42,319	-17,509
1986	-28,933	-29,559	-5,345	-36,605	-37,525	-10,258
1987	-25,990	-29,357	-3,410	-30,307	-35,299	-5,172
1988	-26,292	-33,518	-3,595	-26,572	-37,292	-3,499
1989	-27,697	-34,895	714	-30,235	-40,916	-1,346
1990	-33,309	-36,155	3,976	-39,633	-43,956	1,004
1991	-37,214	-31,272	8,038	-57,257	-48,210	-3,708
1992	-35,787	-27,513	10,285	-63,928	-51,418	-5,998
1993	-39,696	-32,137	5,380	-63,354	-51,698	-4,803
1994	-35,088	-32,306	6,200	-51,684	-47,273	2,720
1995	-31,700	-28,899	15,482	-43,181	-38,625	17,998
1996	-16,957	-11,840	31,847	-23,421	-14,973	41,132
1997	6,476	9,823	51,096	1,640	7,107	60,857
1998	7,676	10,144	52,108	765	4,817	60,081
1999	8,151	7,282	48,647	17,040	15,600	69,942
2000	17,750	15,666	58,137	32,619	29,161	84,151
2001	11,244	14,548	53,473	19,410	24,951	76,839

Source: Statistics Canada, *Sector accounts* (Table 380-0007), *Government of Canada budgetary revenues and expenditures* (Table 183-0014); Department of Finance.

Table 46

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances  
as a percentage of gross domestic product at market prices**

National Income and Expenditure Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary- cyclically adjusted	Actual	Cyclically adjusted	Primary- cyclically adjusted
	(per cent of GDP)					
1970	-0.5	-0.6	1.0	-0.4	-0.5	1.4
1971	-0.9	-1.0	0.3	-1.0	-1.1	0.7
1972	-1.2	-1.4	0.0	-1.0	-1.3	0.5
1973	-0.1	-0.9	0.4	0.6	-0.5	1.2
1974	0.0	-0.6	0.7	1.1	0.2	1.7
1975	-3.0	-3.0	-1.6	-3.5	-3.6	-2.0
1976	-2.4	-2.7	-1.2	-2.8	-3.2	-1.4
1977	-4.3	-4.6	-3.0	-4.1	-4.6	-2.7
1978	-5.5	-5.9	-4.0	-4.8	-5.3	-3.1
1979	-4.0	-4.5	-2.2	-3.4	-4.2	-1.9
1980	-4.0	-4.1	-1.5	-4.1	-4.2	-1.7
1981	-2.8	-2.7	0.5	-2.8	-2.7	0.4
1982	-5.6	-4.1	-0.3	-7.0	-4.7	-1.0
1983	-6.8	-5.4	-1.7	-8.2	-6.1	-2.2
1984	-7.5	-7.0	-2.8	-7.8	-7.0	-2.5
1985	-7.8	-7.9	-3.2	-8.6	-8.7	-3.6
1986	-5.6	-5.8	-1.0	-7.1	-7.3	-2.0
1987	-4.6	-5.3	-0.6	-5.4	-6.3	-0.9
1988	-4.3	-5.5	-0.6	-4.3	-6.1	-0.6
1989	-4.2	-5.3	0.1	-4.6	-6.2	-0.2
1990	-4.9	-5.3	0.6	-5.8	-6.5	0.1
1991	-5.4	-4.6	1.2	-8.4	-7.0	-0.5
1992	-5.1	-3.9	1.5	-9.1	-7.3	-0.9
1993	-5.5	-4.4	0.7	-8.7	-7.1	-0.7
1994	-4.6	-4.2	0.8	-6.7	-6.1	0.4
1995	-3.9	-3.6	1.9	-5.3	-4.8	2.2
1996	-2.0	-1.4	3.8	-2.8	-1.8	4.9
1997	0.7	1.1	5.8	0.2	0.8	6.9
1998	0.8	1.1	5.7	0.1	0.5	6.6
1999	0.8	0.7	5.0	1.7	1.6	7.1
2000	1.7	1.5	5.5	3.1	2.7	7.9
2001	1.0	1.3	4.9	1.8	2.3	7.0

Source: Statistics Canada, *Sector accounts* (Table 380-0007), *Government of Canada budgetary revenues and expenditures* (Table 183-0014), *Gross Domestic Product (GDP), income-based* (Table 380-0001); Department of Finance.

Table 47

**Change in actual, cyclically adjusted and primary-cyclically adjusted budget balances  
as a percentage of gross domestic product at market prices**

National Income and Expenditure Accounts

Year	Federal government			Total government		
	Actual	Cyclically adjusted	Primary- cyclically adjusted	Actual	Cyclically adjusted	Primary- cyclically adjusted
	(per cent of GDP)					
1971	-0.48	-0.41	-0.63	-0.65	-0.59	-0.74
1972	-0.22	-0.39	-0.34	0.04	-0.19	-0.17
1973	1.06	0.49	0.40	1.57	0.76	0.67
1974	0.12	0.32	0.30	0.50	0.77	0.49
1975	-3.02	-2.42	-2.25	-4.63	-3.79	-3.64
1976	0.59	0.27	0.39	0.75	0.31	0.51
1977	-1.88	-1.87	-1.83	-1.31	-1.32	-1.27
1978	-1.22	-1.27	-0.97	-0.67	-0.75	-0.40
1979	1.53	1.38	1.73	1.36	1.12	1.24
1980	0.00	0.41	0.69	-0.65	-0.05	0.15
1981	1.21	1.43	2.07	1.23	1.56	2.10
1982	-2.84	-1.43	-0.81	-4.20	-2.07	-1.33
1983	-1.16	-1.30	-1.40	-1.14	-1.36	-1.24
1984	-0.71	-1.58	-1.10	0.40	-0.92	-0.28
1985	-0.33	-0.92	-0.46	-0.81	-1.70	-1.14
1986	2.18	2.14	2.20	1.45	1.39	1.60
1987	1.00	0.51	0.43	1.72	1.01	1.08
1988	0.36	-0.21	0.02	1.09	0.23	0.35
1989	0.08	0.16	0.69	-0.26	-0.14	0.37
1990	-0.69	-0.01	0.48	-1.23	-0.24	0.35
1991	-0.53	0.75	0.59	-2.53	-0.57	-0.69
1992	0.32	0.64	0.30	-0.77	-0.31	-0.32
1993	-0.35	-0.49	-0.73	0.41	0.23	0.20
1994	0.91	0.23	0.06	2.01	0.98	1.01
1995	0.64	0.62	1.11	1.38	1.37	1.87
1996	1.89	2.15	1.90	2.53	2.98	2.69
1997	2.76	2.53	1.98	2.98	2.59	1.98
1998	0.11	0.00	-0.09	-0.10	-0.28	-0.33
1999	-0.01	-0.37	-0.73	1.65	1.06	0.57
2000	0.84	0.73	0.50	1.32	1.15	0.77
2001	-0.64	-0.14	-0.56	-1.29	-0.45	-0.87

Source: Statistics Canada, *Sector accounts* (Table 380-0007), *Government of Canada budgetary revenues and expenditures* (Table 183-0014), *Gross Domestic Product (GDP), income-based* (Table 380-0001);

Department of Finance.

Note: A positive sign indicates a move towards smaller deficits or larger surpluses; a negative sign indicates a move towards larger deficits or smaller surpluses.



Table 48

**Federal government liabilities and assets**

## National Accounts Basis

	1994	1995	1996	1997	1998	1999	2000	2001
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	2,555	2,627	3,237	3,342	3,426	3,583	3,735	3,901
Trade payables	636	850	461	290	274	641	738	560
Loans	0	0	0	104	71	103	103	103
Life insurance and pensions	102,074	109,461	116,696	122,537	126,778	132,317	136,115	125,857
Claims by associated enterprises	7,787	7,707	7,502	7,588	7,433	8,724	8,991	7,829
Other liabilities	34,590	41,156	41,859	40,179	38,364	41,429	34,170	53,744
Canada short-term paper	165,199	164,230	142,128	116,782	97,253	98,203	84,362	99,729
Canada bonds	271,078	297,160	330,359	348,389	360,273	359,966	355,308	339,262
Unmatured debt	436,277	461,390	472,487	465,171	457,526	458,169	439,670	438,991
<b>Total liabilities</b>	<b>583,919</b>	<b>623,191</b>	<b>642,242</b>	<b>639,211</b>	<b>633,872</b>	<b>644,966</b>	<b>623,522</b>	<b>630,985</b>
<b>Financial assets</b>								
Currency and deposits	4,175	8,240	5,780	9,074	8,461	14,698	7,790	9,055
Trade receivables	26	17	26	24	40	21	18	22
Loans	7,918	9,390	10,721	11,116	12,234	11,403	12,782	14,334
Canada short-term paper	0	2	1	0	27	60	365	365
Other short-term paper	14	4	24	36	2	249	83	83
Mortgages	1,959	812	884	274	394	381	533	554
Bonds								
Canada bonds	104	105	103	83	3,241	2,829	2,775	3,767
Provincial government	6	8	5	5	171	223	297	297
Municipal bonds	2	0	0	0	0	0	0	0
Other	38	29	5	0	249	409	659	728
Claims on associated enterprises	32,648	28,425	39,964	39,141	49,072	54,549	66,703	75,981
Stocks	219	1,405	1,418	1,466	1,280	1,238	1,229	1,226
Foreign investments	29	28	26	0	0	0	0	0
Other financial assets	11,103	11,654	9,707	10,283	3,989	6,164	962	13,039
<b>Total financial assets</b>	<b>58,241</b>	<b>60,119</b>	<b>68,664</b>	<b>71,502</b>	<b>79,160</b>	<b>92,224</b>	<b>94,196</b>	<b>119,451</b>
<b>Net financial assets</b>	<b>-525,678</b>	<b>-563,072</b>	<b>-573,578</b>	<b>-567,709</b>	<b>-554,712</b>	<b>-552,742</b>	<b>-529,326</b>	<b>-511,534</b>
<b>Non-financial assets</b>								
Non-residential structures	31,535	32,228	33,457	34,229	34,584	34,959	35,824	36,353
Machinery and equipment	11,935	12,230	11,516	11,803	11,644	11,133	10,904	11,138
Inventories	337	361	362	373	347	408	409	411
Land	8,010	8,266	8,598	8,814	8,923	9,054	9,314	9,452
<b>Total non-financial assets</b>	<b>51,817</b>	<b>53,085</b>	<b>53,933</b>	<b>55,219</b>	<b>55,498</b>	<b>55,554</b>	<b>56,451</b>	<b>57,354</b>
<b>Total assets</b>	<b>110,058</b>	<b>113,204</b>	<b>122,597</b>	<b>126,721</b>	<b>134,658</b>	<b>147,778</b>	<b>150,647</b>	<b>176,805</b>
<b>Net worth</b>	<b>-473,861</b>	<b>-509,987</b>	<b>-519,645</b>	<b>-512,490</b>	<b>-499,214</b>	<b>-497,188</b>	<b>-472,875</b>	<b>-454,180</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 49

**Provincial and local governments' liabilities and assets**

National Accounts Basis

	1994	1995	1996	1997	1998	1999	2000	2001
	(millions of dollars)							
<b>Liabilities</b>								
Other deposits	2,101	2,213	2,170	2,149	2,444	2,665	2,592	2,532
Trade payables	12,838	15,280	15,509	17,311	17,274	18,203	17,461	16,549
Loans	11,608	12,516	11,548	12,169	12,980	13,017	14,197	13,725
Other short-term paper	19,766	18,172	16,946	14,762	12,853	17,342	16,737	17,951
Mortgages	2,815	3,090	3,418	3,726	3,989	3,992	3,932	3,918
<b>Bonds:</b>								
Provincial	247,091	260,468	265,528	271,618	279,296	291,534	291,135	298,358
Municipal	38,619	38,383	39,640	39,240	35,550	33,722	34,770	34,623
Other	1,526	1,440	1,329	1,375	1,679	1,694	1,722	1,731
Life insurance and pensions	22,768	24,421	26,256	41,229	42,777	43,866	46,323	48,244
Claims of associated enterprises	1,376	1,494	1,564	2,023	2,223	10,730	9,816	18,580
Other liabilities	62,806	78,268	85,118	100,692	101,150	109,221	115,169	107,957
<b>Total liabilities</b>	<b>423,314</b>	<b>455,745</b>	<b>469,026</b>	<b>506,294</b>	<b>512,215</b>	<b>545,986</b>	<b>553,854</b>	<b>564,168</b>
<b>Financial assets</b>								
Currency and deposits	10,927	11,024	13,052	12,642	12,929	13,848	14,803	14,462
Trade receivables	5,440	5,499	5,202	5,299	5,293	5,349	5,510	5,625
Loans	9,200	8,257	8,965	8,791	7,888	8,010	10,325	11,671
Canada short- term paper	10,631	10,601	6,263	3,803	3,551	3,437	4,743	6,473
Other short-term paper	11,646	12,880	14,875	16,790	18,783	22,292	23,755	19,924
Mortgages	4,797	4,608	4,388	4,501	5,023	5,609	5,751	5,764
<b>Bonds and Treasury bills</b>								
Federal government	10,747	12,141	14,997	18,170	17,914	18,640	18,991	20,344
Provincial government	28,382	29,082	32,582	29,274	27,120	27,891	28,577	29,860
Municipal bonds	12,848	12,883	13,411	13,229	8,262	3,861	4,359	3,998
Other	3,850	3,884	3,882	6,015	7,423	9,390	10,895	11,916
Claims on associated enterprises	62,918	65,155	65,485	60,371	53,752	75,390	69,462	73,800
Stocks	12,591	16,704	22,528	31,062	33,936	42,818	46,949	49,199
Foreign investments	1,267	1,632	1,795	3,389	4,132	3,709	4,085	4,277
Other financial assets	36,145	50,056	44,919	53,006	62,269	63,292	77,732	81,692
<b>Total financial assets</b>	<b>221,389</b>	<b>244,406</b>	<b>252,344</b>	<b>266,342</b>	<b>268,275</b>	<b>303,536</b>	<b>325,937</b>	<b>339,005</b>
<b>Net financial assets</b>	<b>-201,925</b>	<b>-211,339</b>	<b>-216,682</b>	<b>-239,952</b>	<b>-243,940</b>	<b>-242,450</b>	<b>-227,917</b>	<b>-225,163</b>
<b>Non-financial assets</b>								
Residential structures	7,446	7,739	7,976	8,193	7,939	8,122	7,954	7,814
Non-residential structures	224,358	234,181	244,286	251,915	256,621	263,628	277,078	287,284
Machinery and equipment	13,056	13,326	13,359	13,736	14,695	15,697	17,382	18,520
Land	60,472	63,619	66,466	68,660	69,892	72,089	75,819	78,454
<b>Total non-financial assets</b>	<b>305,332</b>	<b>318,865</b>	<b>332,087</b>	<b>342,504</b>	<b>349,147</b>	<b>359,536</b>	<b>378,233</b>	<b>392,072</b>
<b>Total assets</b>	<b>526,721</b>	<b>563,271</b>	<b>584,431</b>	<b>608,846</b>	<b>617,422</b>	<b>663,072</b>	<b>704,170</b>	<b>731,077</b>
<b>Net worth</b>	<b>103,407</b>	<b>107,526</b>	<b>115,405</b>	<b>102,552</b>	<b>105,207</b>	<b>117,086</b>	<b>150,316</b>	<b>166,909</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 50

**Canada Pension Plan liabilities and assets**

National Accounts Basis

	1994	1995	1996	1997	1998	1999	2000	2001
	(millions of dollars)							
Liabilities								
Total liabilities	0	0	0	0	0	0	0	0
Financial assets								
Bonds:								
Government of Canada	3,485	3,475	3,464	3,453	3,441	3,428	3,406	3,392
Provincial government	33,523	32,207	30,748	29,189	27,584	26,891	26,398	25,448
Claims on associated enterprises	3,013	3,246	3,224	3,515	4,146	5,438	5,693	4,350
Other financial assets	974	1,683	1,900	1,397	1,982	3,138	3,254	4,694
Total financial assets	40,995	40,611	39,336	37,554	37,153	38,895	38,751	37,884
Net financial assets	40,995	40,611	39,336	37,554	37,153	38,895	38,751	37,884
Total assets	40,995	40,611	39,336	37,554	37,153	38,895	38,751	37,884
Net worth	40,995	40,611	39,336	37,554	37,153	38,895	38,751	37,884

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 51

**Québec Pension Plan liabilities and assets**

National Accounts Basis

	1994	1995	1996	1997	1998	1999	2000	2001
	(millions of dollars)							
Liabilities								
Total liabilities	0	0	0	0	0	0	0	0
Financial assets								
Claims on associated enterprises	14,016	13,803	13,738	14,113	12,891	13,455	15,150	16,284
Other financial assets	19	77	132	175	193	275	-300	-236
Total financial assets	14,035	13,880	13,870	14,288	13,084	13,730	14,850	16,048
Net financial assets	14,035	13,880	13,870	14,288	13,084	13,730	14,850	16,048
Total assets	14,035	13,880	13,870	14,288	13,084	13,730	14,850	16,048
Net worth	14,035	13,880	13,870	14,288	13,084	13,730	14,850	16,048

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 52

**Total government liabilities and assets**

## National Accounts Basis

	1994	1995	1996	1997	1998	1999	2000	2001
	(millions of dollars)							
<b>Liabilities</b>								
Currency and bank deposits	2,555	2,627	3,237	3,342	3,426	3,583	3,735	3,901
Other deposits	2,101	2,213	2,170	2,149	2,444	2,665	2,592	2,532
Trade payables	13,474	16,130	15,970	17,601	17,548	18,844	18,199	17,109
Loans	11,608	12,516	11,548	12,273	13,051	13,120	14,300	13,828
Canada short-term paper	165,199	164,230	142,128	116,782	97,253	98,203	84,362	99,729
Other short-term paper	19,766	18,172	16,946	14,762	12,853	17,342	16,737	17,951
Mortgages	2,815	3,090	3,418	3,726	3,989	3,992	3,932	3,918
Canada bonds	271,078	297,160	330,359	348,389	360,273	359,966	355,308	339,262
Provincial bonds	247,091	260,468	265,528	271,618	279,296	291,534	291,135	298,358
Municipal bonds	38,619	38,383	39,640	39,240	35,550	33,722	34,770	34,623
Other Bonds	1,526	1,440	1,329	1,375	1,679	1,694	1,722	1,731
Life insurance and pensions	124,842	133,882	142,952	163,766	169,555	176,183	182,438	174,101
Claims by associated enterprises	9,163	9,201	9,066	9,611	9,656	19,454	18,807	26,409
Other liabilities	97,396	119,424	126,977	140,871	139,514	150,650	149,339	161,701
<b>Total liabilities</b>	<b>1,007,233</b>	<b>1,078,936</b>	<b>1,111,268</b>	<b>1,145,505</b>	<b>1,146,087</b>	<b>1,190,952</b>	<b>1,177,376</b>	<b>1,195,153</b>
<b>Financial assets</b>								
Currency and deposits	15,102	19,264	18,832	21,716	21,390	28,546	22,593	23,517
Trade receivables	5,466	5,516	5,228	5,323	5,333	5,370	5,528	5,647
Loans	17,118	17,647	19,686	19,907	20,122	19,413	23,107	26,005
Canada short-term paper	10,631	10,603	6,264	3,803	3,578	3,497	5,108	6,838
Other short-term paper	11,660	12,884	14,899	16,826	18,785	22,541	23,838	20,007
Mortgages	6,756	5,420	5,272	4,775	5,417	5,990	6,284	6,318
Canada bonds	14,336	15,721	18,564	21,706	24,596	24,897	25,172	27,503
Provincial government	61,911	61,297	63,335	58,468	54,875	55,005	55,272	55,605
Municipal bonds	12,850	12,883	13,411	13,229	8,262	3,861	4,359	3,998
Other	3,888	3,913	3,887	6,015	7,672	9,799	11,554	12,644
Claims on associated enterprises	112,595	110,629	122,411	117,140	119,861	148,832	157,008	170,415
Stocks	12,810	18,109	23,946	32,528	35,216	44,056	48,178	50,425
Foreign investments	1,296	1,660	1,821	3,389	4,132	3,709	4,085	4,277
Other financial assets	48,241	63,470	56,658	64,861	68,433	72,869	81,648	99,189
<b>Total financial assets</b>	<b>334,660</b>	<b>359,016</b>	<b>374,214</b>	<b>389,686</b>	<b>397,672</b>	<b>448,385</b>	<b>473,734</b>	<b>512,388</b>
<b>Net financial assets</b>	<b>-672,573</b>	<b>-719,920</b>	<b>-737,054</b>	<b>-755,819</b>	<b>-748,415</b>	<b>-742,567</b>	<b>-703,642</b>	<b>-682,765</b>
<b>Non-financial assets</b>								
Residential structures	7,446	7,739	7,976	8,193	7,939	8,122	7,954	7,814
Non-residential structures	255,893	266,409	277,743	286,144	291,205	298,587	312,902	323,637
Machinery and equipment	24,991	25,556	24,875	25,539	26,339	26,830	28,286	29,658
Inventories	337	361	362	373	347	408	409	411
Land	68,482	71,885	75,064	77,474	78,815	81,143	85,133	87,906
<b>Total non-financial assets</b>	<b>357,149</b>	<b>371,950</b>	<b>386,020</b>	<b>397,723</b>	<b>404,645</b>	<b>415,090</b>	<b>434,684</b>	<b>449,426</b>
<b>Total assets</b>	<b>691,809</b>	<b>730,966</b>	<b>760,234</b>	<b>787,409</b>	<b>802,317</b>	<b>863,475</b>	<b>908,418</b>	<b>961,814</b>
<b>Net worth</b>	<b>-315,424</b>	<b>-347,970</b>	<b>-351,034</b>	<b>-358,096</b>	<b>-343,770</b>	<b>-327,477</b>	<b>-268,958</b>	<b>-233,339</b>

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Note: Data in this table include Canada and Québec Pension Plan liabilities and assets.

# **International Fiscal Comparisons**



Table 53

**G-7 total government current receipts**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	25.4	17.8	-	34.2	-	27.2	-	
1961	26.1	25.4	18.3	-	35.2	-	26.6	-	
1962	26.2	25.6	18.4	-	35.6	-	27.5	-	
1963	26.1	26.0	18.6	-	35.8	36.0	28.0	26.6	
1964	27.0	24.9	18.2	-	35.4	36.9	29.0	26.2	
1965	27.6	24.9	18.4	-	34.7	37.2	28.5	26.1	
1966	28.6	25.6	18.0	-	35.3	37.2	28.5	26.5	
1967	29.8	26.0	18.3	-	35.9	37.0	29.3	27.0	
1968	31.1	27.5	18.5	-	36.9	37.4	29.9	28.0	
1969	33.0	28.7	18.6	-	38.3	38.4	29.0	28.8	
1970	33.4	27.6	19.5	-	37.4	37.6	28.6	28.3	
1971	33.9	26.9	20.5	-	38.4	36.9	29.3	28.3	
1972	34.2	27.9	20.4	-	38.7	37.2	29.2	28.8	
1973	34.3	28.2	21.3	-	41.1	37.1	28.6	29.4	
1974	36.5	28.8	23.1	-	41.6	37.6	28.0	30.2	
1975	35.4	27.1	22.7	-	41.6	38.9	28.6	29.4	
1976	35.1	27.7	22.2	-	42.8	40.9	29.9	30.0	
1977	35.0	28.0	23.2	-	43.9	40.6	31.0	30.5	
1978	34.4	28.2	23.1	-	43.6	40.4	32.3	30.5	
1979	34.2	28.5	24.8	-	43.3	42.4	31.8	31.1	
1980	35.0	28.7	26.0	-	43.7	43.5	33.5	31.7	
1981	37.2	29.5	27.3	-	43.7	43.9	33.3	32.5	
1982	37.5	28.9	27.6	-	44.4	45.2	35.7	32.7	
1983	37.0	28.3	27.8	-	44.0	45.8	37.5	32.5	
1984	36.9	28.3	28.3	-	44.2	46.7	36.8	32.7	
1985	36.7	28.7	28.8	-	44.5	46.8	36.8	33.0	
1986	37.5	28.9	28.9	-	43.8	46.0	37.7	33.1	
1987	37.8	29.6	30.3	38.7	43.5	46.2	37.7	34.0	
1988	38.2	29.3	30.5	38.6	42.8	45.3	38.8	33.8	
1989	38.4	29.5	30.7	38.1	43.6	45.1	39.6	34.1	
1990	39.9	29.3	32.4	37.5	41.8	45.4	41.2	34.3	
1991	40.6	29.2	32.1	38.0	41.2	45.5	42.3	34.2	
1992	40.8	28.9	31.8	36.6	42.5	45.5	42.6	34.1	
1993	40.0	29.2	30.4	35.3	43.1	45.9	45.2	34.1	
1994	39.7	29.4	30.5	35.9	43.5	46.1	43.4	34.2	
1995	39.7	29.8	30.2	36.5	43.0	45.9	43.5	34.3	
1996	40.3	30.2	30.0	36.3	43.9	47.5	44.2	34.8	
1997	40.7	30.5	30.0	36.7	43.8	47.4	45.8	35.0	
1998	40.7	30.8	29.3	38.1	43.8	47.3	44.5	35.1	
1999	40.4	31.1	29.1	38.2	44.6	48.0	44.9	35.3	
2000	40.9	31.6	29.4	38.9	44.4	47.4	44.2	35.6	
2001	40.6	30.9	29.8	39.3	43.1	47.2	44.3	35.1	

Source: *OECD Economic Outlook No. 71* (June 2002), Department of Finance calculations.

Table 54

**G-7 total government outlays**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	25.5	16.5	-	31.2	-	28.2	-	
1961	28.8	26.8	16.5	-	32.5	-	27.5	-	
1962	28.8	26.9	17.4	-	34.2	-	28.6	-	
1963	28.4	26.7	17.8	-	34.9	36.5	29.3	27.0	
1964	27.7	26.1	17.6	-	34.7	36.4	29.9	26.6	
1965	27.8	25.6	18.1	-	35.3	36.6	32.7	26.8	
1966	28.7	26.6	18.2	-	35.4	36.8	32.6	27.4	
1967	30.6	28.5	17.7	-	37.3	36.9	31.8	28.4	
1968	31.6	28.8	17.9	-	37.7	38.3	33.0	28.9	
1969	31.8	28.5	17.7	-	37.2	37.0	32.4	28.5	
1970	33.8	29.6	18.3	-	37.2	36.4	32.5	29.2	
1971	34.9	29.6	19.6	-	38.6	35.8	35.0	29.9	
1972	35.2	29.2	20.5	-	39.3	35.8	37.4	30.1	
1973	33.7	28.4	20.9	-	40.0	35.7	36.3	29.7	
1974	35.4	29.7	22.9	-	42.9	36.7	35.5	31.2	
1975	38.9	32.3	24.7	-	47.1	40.5	41.0	34.2	
1976	37.9	31.0	24.9	-	46.2	41.0	39.4	33.3	
1977	39.1	30.1	26.0	-	46.3	40.7	39.3	33.1	
1978	39.2	29.4	27.0	-	45.9	41.7	42.5	33.3	
1979	37.6	29.4	28.2	-	45.8	42.6	41.7	33.4	
1980	39.1	31.3	29.2	-	46.5	43.5	40.7	34.7	
1981	40.0	31.7	30.1	-	47.3	46.1	44.4	35.7	
1982	44.5	33.7	30.2	-	47.6	48.1	46.0	37.2	
1983	45.1	33.9	30.5	-	46.4	48.5	47.8	37.4	
1984	44.7	33.1	29.8	-	46.1	49.5	48.5	36.9	
1985	45.2	33.8	29.4	-	45.6	49.8	49.5	37.3	
1986	44.6	34.2	29.6	-	45.0	49.2	50.0	37.4	
1987	43.2	33.9	30.0	40.5	45.3	48.2	49.4	37.4	
1988	42.5	32.9	29.4	38.1	44.9	47.8	50.1	36.7	
1989	43.0	32.8	28.9	37.3	43.5	46.9	51.4	36.3	
1990	45.7	33.6	30.5	39.1	43.8	47.5	52.9	37.4	
1991	48.9	34.2	30.3	41.1	44.2	47.9	54.0	38.1	
1992	49.9	34.8	31.0	43.0	45.0	49.7	53.2	38.8	
1993	48.7	34.1	32.8	43.2	46.2	51.8	55.4	39.3	
1994	46.3	33.1	33.3	42.6	45.9	51.6	52.7	38.5	
1995	45.0	32.9	34.4	42.2	46.3	51.4	51.1	38.4	
1996	43.1	32.4	34.9	40.7	47.3	51.5	51.3	38.2	
1997	40.5	31.4	33.8	38.9	46.5	50.5	48.5	37.0	
1998	40.2	30.5	34.8	37.7	46.0	49.9	47.6	36.5	
1999	38.7	30.2	36.1	37.1	46.2	49.6	46.7	36.5	
2000	37.7	29.9	36.8	37.3	43.3	48.7	44.8	35.9	
2001	38.2	30.4	36.9	38.3	45.9	48.6	45.7	36.6	

Source: *OECD Economic Outlook No. 71* (June 2002), Department of Finance calculations.



Table 55

**G-7 total government financial balance**

National Accounts Basis

Year	Canada	United States	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	-0.2	1.3	-	3.0	-	-1.0	-	
1961	-2.7	-1.4	1.8	-	2.7	-	-0.9	-	
1962	-2.6	-1.4	1.0	-	1.4	-	-1.1	-	
1963	-2.3	-0.7	0.7	-	0.9	-0.6	-1.3	-0.3	
1964	-0.7	-1.2	0.6	-	0.7	0.5	-0.9	-0.4	
1965	-0.2	-0.7	0.3	-	-0.6	0.6	-4.2	-0.6	
1966	-0.1	-1.0	-0.2	-	-0.2	0.4	-4.2	-0.8	
1967	-0.8	-2.5	0.6	-	-1.4	0.2	-2.5	-1.5	
1968	-0.4	-1.3	0.6	-	-0.8	-0.9	-3.1	-0.9	
1969	1.2	0.2	0.9	-	1.1	1.3	-3.4	0.3	
1970	-0.4	-2.0	1.2	-	0.2	1.2	-3.9	-0.9	
1971	-1.0	-2.7	0.8	-	-0.2	1.1	-5.7	-1.6	
1972	-1.0	-1.3	-0.1	-	-0.5	1.4	-8.2	-1.3	
1973	0.6	-0.2	0.4	-	1.2	1.4	-7.6	-0.4	
1974	1.1	-0.9	0.3	-	-1.3	0.9	-7.5	-1.0	
1975	-3.5	-5.2	-2.0	-	-5.5	-1.6	-12.4	-4.8	
1976	-2.8	-3.3	-2.7	-	-3.3	-0.1	-9.5	-3.4	
1977	-4.1	-2.1	-2.8	-	-2.4	0.0	-8.4	-2.7	
1978	-4.8	-1.3	-4.0	-4.3	-2.4	-1.3	-10.2	-2.9	
1979	-3.4	-0.9	-3.4	-3.1	-2.5	-0.1	-9.9	-2.4	
1980	-4.1	-2.6	-3.2	-3.3	-2.8	0.0	-7.1	-3.0	
1981	-2.8	-2.2	-2.8	-3.9	-3.6	-2.2	-11.1	-3.2	
1982	-7.0	-4.8	-2.6	-2.8	-3.2	-2.9	-10.2	-4.4	
1983	-8.2	-5.6	-2.6	-3.3	-2.5	-2.8	-10.3	-4.8	
1984	-7.8	-4.7	-1.5	-4.0	-1.9	-2.8	-11.7	-4.3	
1985	-8.6	-5.0	-0.6	-2.9	-1.1	-3.0	-12.7	-4.2	
1986	-7.1	-5.3	-0.7	-2.6	-1.3	-3.2	-12.2	-4.2	
1987	-5.4	-4.3	0.3	-1.8	-1.8	-2.0	-11.8	-3.4	
1988	-4.3	-3.6	1.1	0.5	-2.1	-2.5	-11.3	-2.8	
1989	-4.6	-3.2	1.8	0.8	0.1	-1.8	-11.7	-2.2	
1990	-5.8	-4.3	1.9	-1.6	-2.0	-2.1	-11.8	-3.2	
1991	-8.3	-5.0	1.8	-3.1	-2.9	-2.4	-11.7	-3.8	
1992	-9.1	-5.9	0.8	-6.4	-2.6	-4.2	-10.7	-4.7	
1993	-8.7	-5.0	-2.4	-7.9	-3.1	-6.0	-10.3	-5.1	
1994	-6.7	-3.6	-2.8	-6.7	-2.4	-5.5	-9.3	-4.2	
1995	-5.3	-3.1	-4.2	-5.8	-3.3	-5.5	-7.6	-4.1	
1996	-2.8	-2.2	-4.9	-4.4	-3.4	-4.1	-7.1	-3.5	
1997	0.2	-0.9	-3.7	-2.2	-2.7	-3.0	-2.7	-2.0	
1998	0.5	0.3	-5.5	0.4	-2.2	-2.7	-3.1	-1.5	
1999	1.6	0.8	-7.1	1.1	-1.6	-1.6	-1.8	-1.2	
2000	3.2	1.7	-7.4	1.6	1.2	-1.4	-0.6	-0.3	
2001	2.4	0.5	-7.1	1.0	-2.7	-1.4	-1.5	-1.4	

Source: *OECD Economic Outlook No. 71* (June 2002), Department of Finance calculations.

Table 56

**G-7 total government net debt**

National Accounts Basis

Year	Canada <sup>(1)</sup>	United States <sup>(1)</sup>	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	46.0	-	-	-13.1	-	-	-	
1961	26.1	46.6	-	-	-15.2	-	-	-	
1962	25.8	44.9	-	-	-15.3	-	-	-	
1963	25.7	43.7	-	-	-13.2	-	-	-	
1964	23.9	42.0	-	-	-14.5	-	24.9	-	
1965	21.7	39.7	-	-	-12.7	-	28.2	-	
1966	19.4	37.3	-	-	-11.6	-	32.0	-	
1967	19.2	36.8	-	-	-10.0	-	32.0	-	
1968	17.2	35.1	-	-	-8.6	-	34.6	-	
1969	13.5	33.2	-7.4	-	-8.7	-	34.4	-	
1970	12.7	33.8	-8.7	52.3	-9.5	-0.7	33.1	19.2	
1971	11.5	34.2	-9.7	48.1	-8.3	-0.9	35.0	19.1	
1972	10.5	32.5	-8.7	44.3	-6.9	-1.9	39.5	18.6	
1973	7.9	29.5	-8.1	42.0	-8.8	-1.0	43.4	17.2	
1974	5.7	28.5	-7.1	42.1	-6.9	-0.1	43.8	17.2	
1975	8.7	31.8	-2.8	41.6	-1.5	-0.8	52.9	20.7	
1976	9.6	32.0	2.5	41.5	1.9	0.5	52.0	22.2	
1977	10.5	30.8	7.3	39.6	4.1	1.1	51.9	22.7	
1978	12.3	28.9	14.9	38.1	6.1	1.8	56.6	23.8	
1979	13.7	26.6	19.7	35.5	8.2	-0.2	55.4	23.5	
1980	14.4	26.9	22.9	35.8	10.5	-3.3	53.1	24.1	
1981	13.5	26.6	27.3	37.5	13.8	0.0	56.4	25.7	
1982	19.2	30.5	30.6	37.1	16.5	2.1	62.4	29.2	
1983	25.6	33.8	34.5	37.3	18.3	4.5	67.2	32.3	
1984	29.6	34.9	35.8	30.2	19.3	7.3	72.7	33.5	
1985	35.3	37.4	35.0	30.8	19.8	10.6	79.6	35.5	
1986	39.7	40.5	33.7	31.2	20.0	13.6	84.0	37.5	
1987	39.3	42.1	27.9	29.5	21.0	12.9	88.3	37.4	
1988	38.2	42.9	23.7	23.8	21.9	13.9	90.6	36.9	
1989	41.0	42.8	19.4	19.1	20.4	14.6	93.5	36.0	
1990	43.4	43.7	12.4	15.1	21.0	16.1	83.7	34.5	
1991	50.1	47.0	6.4	15.3	20.2	16.3	88.6	35.4	
1992	59.6	50.2	7.3	21.6	24.4	18.4	97.3	39.1	
1993	64.0	52.0	10.1	30.9	27.9	26.7	105.4	42.8	
1994	66.7	52.4	12.1	31.1	29.1	29.4	110.7	44.2	
1995	68.0	52.0	16.9	36.9	39.4	35.9	108.7	46.8	
1996	66.6	51.3	21.6	38.7	42.2	41.5	108.8	48.1	
1997	64.3	49.1	27.9	40.1	43.0	41.4	106.8	48.2	
1998	60.8	45.3	38.0	41.9	45.4	42.4	105.3	48.5	
1999	55.5	40.9	45.2	36.7	43.6	42.6	103.7	46.9	
2000	46.6	35.9	50.5	33.4	41.5	42.2	99.3	44.4	
2001	43.6	34.0	58.5	30.9	43.5	42.1	96.5	44.7	

Sources: *OECD Economic Outlook No. 71* (June 2002); Statistics Canada; Federal Reserve, *Flow of Funds Accounts of the United States* (June 2002); Department of Finance calculations.

<sup>(1)</sup> Excludes government employee pension liabilities in order to be more comparable with other countries' debt measures.

Table 57

**G-7 total government gross debt**

National Accounts Basis

Year	Canada <sup>(1)</sup>	United States <sup>(1)</sup>	Japan	United Kingdom	Germany	France	Italy	G-7 average	
				(per cent of GDP)					
1960	-	57.8	-	-	16.5	-	-	-	
1961	68.1	58.6	-	-	15.8	-	-	-	
1962	67.0	56.9	-	-	15.4	-	-	-	
1963	66.9	56.0	-	-	16.2	-	-	-	
1964	63.5	54.3	-	-	16.2	-	32.5	-	
1965	60.0	51.8	-	-	16.8	-	35.2	-	
1966	56.5	49.0	-	-	17.3	-	35.5	-	
1967	56.8	49.2	-	-	20.0	-	35.1	-	
1968	55.8	47.6	-	-	20.6	-	38.8	-	
1969	52.9	45.3	-	-	18.7	-	39.4	-	
1970	54.2	45.8	11.2	77.6	17.7	-	37.9	-	
1971	55.2	46.5	12.5	74.2	17.9	-	42.7	-	
1972	53.4	44.9	16.5	69.0	18.1	-	49.0	-	
1973	47.9	42.3	16.1	64.7	16.8	-	51.3	-	
1974	45.8	41.4	17.0	65.0	17.9	-	51.4	-	
1975	45.2	44.8	21.5	61.8	23.1	-	57.3	-	
1976	43.6	44.9	27.4	61.4	25.2	-	56.3	-	
1977	45.0	43.7	32.7	60.4	26.4	29.1	56.4	40.8	
1978	47.9	42.7	41.3	57.9	27.9	30.2	61.7	42.5	
1979	45.2	41.4	46.1	54.5	28.8	30.5	61.0	42.5	
1980	45.5	42.0	51.5	54.3	30.8	30.1	58.2	43.7	
1981	46.9	41.1	56.2	54.9	34.4	29.4	60.2	44.8	
1982	52.7	45.9	60.1	53.7	37.5	33.5	65.1	48.8	
1983	58.4	48.8	65.3	53.7	39.0	34.6	70.0	51.9	
1984	61.7	50.3	67.4	60.7	39.8	36.3	75.2	54.2	
1985	66.9	54.5	67.7	59.2	40.6	38.0	81.9	57.0	
1986	71.0	57.6	71.2	58.4	40.6	38.8	86.2	59.5	
1987	71.5	58.8	71.6	56.1	41.6	40.1	90.4	60.4	
1988	71.1	59.1	69.6	49.7	42.1	40.0	92.5	60.0	
1989	72.3	59.2	66.7	43.0	40.8	39.9	95.3	59.2	
1990	75.1	60.5	64.6	44.4	41.4	39.5	103.7	60.2	
1991	82.8	64.8	61.1	44.3	38.8	40.3	107.4	61.9	
1992	90.9	67.2	63.5	49.2	41.8	44.7	116.1	65.4	
1993	96.2	68.6	69.0	58.1	47.4	51.6	117.9	69.1	
1994	97.2	67.7	73.9	55.8	47.9	55.3	124.0	70.2	
1995	99.9	67.3	80.4	60.6	57.1	59.3	123.1	72.9	
1996	99.2	66.3	86.5	60.1	60.3	62.3	121.8	73.9	
1997	97.5	63.7	92.0	60.5	61.8	64.7	119.6	73.9	
1998	94.3	60.6	103.0	61.4	63.2	65.0	117.5	74.4	
1999	92.5	57.6	115.8	56.4	60.9	64.6	115.9	74.5	
2000	83.3	51.9	123.5	54.0	60.8	64.1	111.4	72.4	
2001	83.2	51.6	132.8	52.5	60.3	64.8	108.7	73.6	

Sources: *OECD Economic Outlook No. 71* (June 2002); Statistics Canada; Federal Reserve, Flow of Funds Accounts of the United States (June 2002); Department of Finance calculations.

<sup>(1)</sup> Excludes government employee pension liabilities in order to be more comparable with other countries' debt measures.