



Application for Deposit Insurance

Part A

General Applicant Information

1. Provide the legal corporate name of the applicant, including any form of that name in the other official language of Canada:

2. Provide the address, telephone number and facsimile number of the registered or head office of the applicant:

3. Provide the address of the principal place of business of the applicant, if different from section 2 above:

4. Provide the address, telephone number and facsimile number for each current or proposed branch of the applicant:

5. Provide the full name, title or office, address, telephone number and facsimile number of the individual who is authorized to represent the applicant with respect to this application:

6. Provide the following information with respect to the incorporation of the applicant, namely,

(a) the date of incorporation:

(b) the jurisdiction of incorporation:

(c) the manner of incorporation:

(d) the date on which the business of the applicant commenced or is proposed to commence:

7. Attach the following documents:

- (a)* a notarially certified copy of the incorporating instrument of the applicant and any amendments made thereto;
- (b)* a notarially certified copy of all by-laws of the applicant and any amendments made thereto; and
- (c)* a legal opinion attesting to the due incorporation, organization and capacity of the applicant.

8. Provide the name and title or office of each existing or proposed director and officer of the applicant:

9. Attach a copy of any application made, within the last 12 months, by the applicant or by any promoter thereof, for incorporation, registration or licensing under any federal or provincial legislation that regulates financial institutions.

10. (1) Attach the following documents:

- (a)* where the applicant has been incorporated for less than one financial year, an audited opening balance sheet and unaudited interim financial statements, if any, for any interim financial period subsequent to the date of commencement of business; and
- (b)* where the applicant has been incorporated for one or more financial years, any unaudited interim financial statements for any interim financial period subsequent to the annual audited financial statements for the most recently completed financial year of the applicant and
 - (i)* audited financial statements for each completed financial year from the date of incorporation, where the applicant has been incorporated for one or more financial years but less than five financial years, or
 - (ii)* audited financial statements for each of the last five financial years, where the applicant has been incorporated for five or more financial years.

(2) The financial statements referred to in paragraph (1)(a) and subparagraphs (1)(b) (i) and (ii) must include a balance sheet that is prepared as at a date not more than 120 days before the date of this application and that includes a comparison of the balance sheet as at the corresponding date of the previous financial year.

11. (1) Attach a copy of

- (a)* a business plan that covers the current and next four financial years; and
- (b)* any other business plan prepared within the last 24 months.

(2) Explain any significant differences between the business plans referred to in paragraphs (1)(a) and (b).

12. Provide the legal name, address, telephone number and facsimile number of the current external auditor of the applicant together with similar particulars of a representative of the auditor who may be contacted by CDIC:

13. Provide the following information with respect to the capital of the applicant, namely,

(a) authorized capital:

(b) issued and outstanding capital:

(c) paid-in or stated capital:

(d) other forms of capital that are accepted as capital in the jurisdiction of incorporation of the applicant:

Part B

Promoters, Shareholders and Controlling Entities of the Applicant

14. Attach an organization chart for the applicant that shows the controlling entity of the applicant, if any, and all existing or proposed affiliates and associates of the applicant.

15. Attach the information required under sections 1 to 3, paragraphs 6(a) and (b), and sections 8, 10 and 11 of Part A for the controlling entity of the applicant, where the controlling entity is not already a member institution.

16 Provide the following information for each person who beneficially owns, directly or indirectly, or exercises direction over more than 10 per cent of any class of voting securities of the applicant or securities convertible or exchangeable into more than 10 per cent of any class of voting securities of the applicant, where such person is not a member institution, namely,

(a) name, address, telephone number and facsimile number:

(b) the class of securities owned or controlled, the number and percentage of each issued and outstanding class of securities held and the nature of the interest (i.e. whether direct or indirect and whether registered, beneficial, or exercised through direction):

(c) where any person named in paragraph (a) is other than a natural person, the name, address, telephone number and facsimile number of each director and officer of that person:

(d) where any person named in paragraph (a) is other than a natural person, the name, address, telephone number and facsimile number of each person who is the ultimate beneficial owner of, directly or indirectly, or who exercises direction over, 20 per cent or more of any class of voting securities of that person:

17. Provide the details of any agreement or understanding that, to the knowledge, information or belief of the applicant, has or could have a significant effect on the management or control of the applicant:

18. Provide the name, address, telephone number and facsimile number of any person who is, or within the last 24 months has been, a promoter of the applicant:

Part C

Other Information

19. Provide complete details where the applicant or, to the best knowledge and belief of the applicant, any affiliate of the applicant has

(a) submitted an application for deposit insurance, under the Act or under similar legislation in any other jurisdiction, that has been refused:

(b) held deposit insurance under the Act or under similar legislation in any other jurisdiction that has been suspended, revoked or the subject of an investigation:

(c) submitted an application for licensing or registration as a financial institution, under the laws of any jurisdiction, that has been refused:

(d) held a license or registration as a financial institution, under the laws of any jurisdiction, that has been suspended, revoked or the subject of an investigation:

(e) submitted an application for any material license or registration under the laws of any jurisdiction that has been refused:

(f) held any material license or registration under the laws of any jurisdiction that has been suspended, revoked or the subject of an investigation:

(g) submitted an application for membership in any self-regulatory organization under the laws of any jurisdiction that has been refused:

(h) held a membership in any self-regulatory organization under the laws of any jurisdiction that has been suspended, revoked or the subject of an investigation:

(i) submitted an application for bonding or insurance coverage relating to the business of the applicant that has been refused:

(j) held any bonding or insurance coverage relating to the business of the applicant that has been suspended, revoked or the subject of an investigation:

(k) been found guilty, under the laws of any jurisdiction, of any offence involving fraud, misappropriation of funds or violations of laws regulating the provision of financial services or trading in securities or commodities or commodity futures contracts or any other major offence:

20. Provide complete details of any material pending litigation to which the applicant is or may be a party:

21. Provide complete details of any investigation that is or may be pending by any regulatory authority that involves the applicant:

22. Attach copies of any certificates of the following documents relating to the business of the applicant:

- (a)* fidelity bond or insurance policy;
- (b)* banker's blanket bond or insurance policy;
- (c)* extortion bond or insurance policy;
- (d)* safe depository bond or insurance policy;
- (e)* director's or officer's insurance policy; or
- (f)* other bonds or insurance policies similar to those set out in paragraphs *(a)* to *(e)*.

23. Provide complete details concerning any material contingent liabilities of the applicant, including guarantees and indemnity obligations issued to shareholders, directors, officers, affiliates and associates of the applicant:

24. Provide complete details of any material transaction, that is pending or that the applicant contemplates will occur within the next 24 months, that confers or may confer a benefit or provides financial assistance by way of a guarantee or otherwise to

(a) an associate, affiliate or promoter of the applicant:

(b) any director or officer of a person referred to in paragraph (a) or any associate of such director or officer:

Part D

Resolutions

- 25. Attach a certified copy of the resolution of the board of directors of the applicant consenting to the making of this application and approving of its contents.**
- 26. Attach a certified copy of the resolution of the board of directors of the controlling entity, if any, of the applicant consenting to the making of this application and approving of it contents.**

Part E

Consents, Undertakings and Authorizations

- 27. The applicant hereby consents to the release to CDIC and its agents of any information provided by the applicant to any regulatory authority, the Bank of Canada or the Department of Finance and undertakes to provide or cause to be provided such other consents, releases or waivers as may be requested by CDIC in connection with its review of this application.**
- 28. The applicant hereby consents to the release to any regulatory authority, the Bank of Canada or the Department of Finance of any information provided by the applicant to CDIC and undertakes to provide or cause to be provided such other consents, releases or waivers as may be requested by any regulatory authority, the Bank of Canada or the Department of Finance in connection with CDIC's review of this application.**
- 29. The applicant that is a provincial institution hereby certifies that it has been authorized by the province of its incorporation to apply for deposit insurance and attaches to this application a certificate or other evidence of provincial authorization.**
- 30. The applicant that is a provincial institution hereby agrees, in carrying on its business, not to exercise powers substantially different from the powers exercisable by a company to which the *Trust and Loan Companies Act* applies.**

Dated at this day of , 20

(Name of applicant)

(name and title or office of the person signing on behalf of the applicant)

Warning: **Section 47 of the *Canada Deposit Insurance Corporation Act* provides that every director, officer or employee of a bank or company and every auditor thereof who prepares, signs, approves or concurs in any account, statement, return, report or document respecting the affairs of the bank or company required by CDIC for the purposes of that Act and containing any false or deceptive information is guilty of an indictable offence and liable to imprisonment for a term not exceeding five years, if he or she does so knowingly, or three years, if he or she does so negligently.**