



Canada Lands Company Awards Grant in Aid

Toronto, March 5, 2004 – Canada Lands Company today announced the awarding of a grant in aid to Gabriel Riel-Salvatore, a student in urban studies at the Université du Québec à Montréal. The grant will support an internship and academic research thesis on the company’s Benny Farm redevelopment project located in the Notre-Dame-de-Grâce area of Montréal. The French thesis will focus on the consultation process and conflict resolution.

“Canada Lands is very pleased to award this grant in aid,” said Marco Veilleux, Board Member for Québec, Canada Lands. “This presents an excellent opportunity for Mr. Riel-Salvatore to record and assess the lessons learned from the redevelopment of Benny Farm.”

“This is a perfect example of Canada Lands’ commitment to improving the communities in which it operates,” said Basil Cavis, General Manager Real Estate (Québec), Canada Lands. “Many area residents and neighbourhood organizations, along with our many partners, have worked tirelessly to make the Benny Farm redevelopment a reality.”

The grant in aid is initially for \$4,000 for one semester, and – upon successful completion of the first semester – is renewable for a second term. Mr. Riel-Salvatore was recommended for this grant by the Université du Québec à Montréal.

Public consultations on the Benny Farm project resulted in a plan that will bring the first group of new affordable housing units on the site this summer. The approved redevelopment plan, information on the participatory process, and other information on the project is available at www.bennyfarm.org.

Canada Lands is a federal Crown corporation reactivated in 1995 to optimize the financial and community value obtained from surplus Government of Canada properties. The company is self-financing, pays all taxes, and implements innovative property solutions to enhance the quality of life in communities where it operates. Since its inception, the company has distributed hundreds of millions of dollars to the government as dividends, cash acquisitions and payments for properties.

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