



Heritage

Application

This policy applies to Canada Lands Company Limited and its wholly-owned subsidiaries.

Policy Statement

In carrying out its commercial mandate of realizing the best optimal value through an orderly disposal of certain strategic properties on behalf of the Federal Government, Canada Lands Company ("Canada Lands") is committed to demonstrating sensitivity to heritage and respect for the communities in which it conducts business. In most cases, this is handled through its active subsidiaries.

This sensitivity shall be demonstrated through the proactive recognition of the relevant aesthetic and economic benefits of heritage relating to a site, and the maintenance of working relationships with other levels of Government on items relating to heritage.

The Components of Heritage

Canada Lands Company recognizes that heritage is a broad concept referring to inherited objects, traditions and other meaningful linkages to the past. It encompasses historic events, artifacts, emotive attachments to the site, geographic features, buildings and other human-made physical structures.

A Proactive Approach to Heritage

Upon receiving a property transfer for management, development or sale, Canada Lands, as part of its due diligence, shall review the nature and extent of heritage aspects and issues associated with the property. This internal process shall serve as the basis for interaction with other levels of Government and aid in the objective completion of external heritage assessments. The company will take into consideration previously completed heritage assessments which may have been carried out on the property by the Government of Canada's Federal Heritage Bureau (FHBRO). Additional studies will be undertaken by Canada Lands if required.

Interaction with Others

Canada Lands is committed to fulfilling its obligations and working with both Provincial and Municipal levels of Government to objectively identify and, if appropriate, designate historical structures and other heritage aspects of a site. Consultations with the public may be necessary to acquire needed information. Once the reasonable and fair results of this cooperative effort have been attained, appropriate measures will be considered to address the particular situation.

Seizing Heritage Opportunities

While heritage can sometimes be viewed as restrictive to development, Canada Lands will endeavour to realize the intrinsic and economic benefits that heritage opportunities offer. A property's heritage gives it a unique sense of place and can be used to promote both public



education opportunities for good community relations, and profitable heritage-themed business opportunities.

Authority

The Vice Presidents, Eastern and Western Canada shall have authority to incur reasonable expenditures relating to heritage as required on a project-by-project basis, in accordance with budgets established in the Corporate Plan.

Original Board Approval Date: August 24, 1998

Revision: June 1, 1999