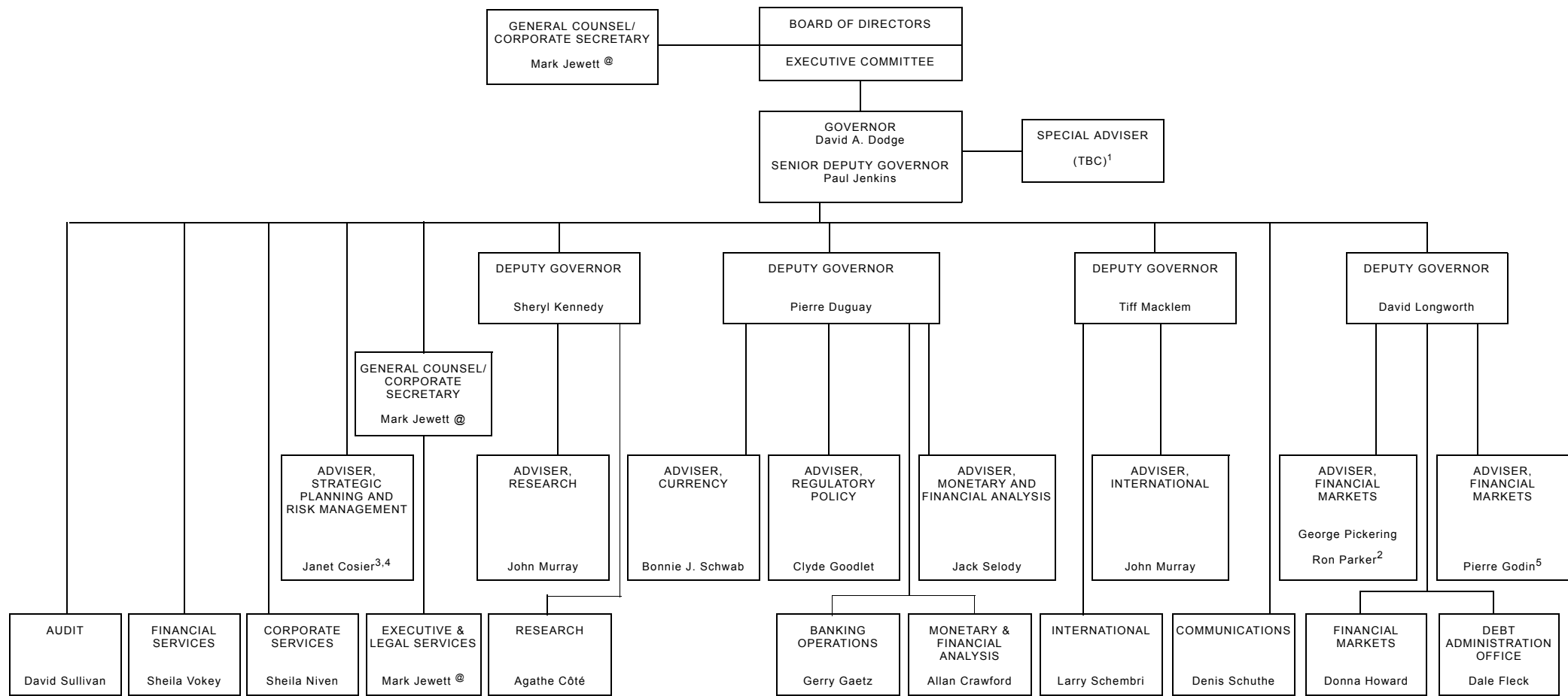


**BANK OF CANADA ORGANIZATION CHART
as of 1 September 2005**



1. The term of the current Special Adviser, Professor Christopher Ragan, will be completed 30 June 2005.
 2. On Executive Interchange to Government of Canada
 3. Also Chair of the Board of Directors of the Canadian Payments Association
 4. The Financial Risk Office reports directly to this Adviser.
 5. Temporary position
 @ Dual function