

Sample Letter of Credit

<name and address >
<of financial institution >
< >
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Date of Issue: **mmm dd, yyyy**

Our Irrevocable Standby Letter of Credit: **<document number>**

Date of Expiry: **mmm dd, yyyy**

BENEFICIARY:

Canadian Wheat Board
423 Main Street, PO Box 816, Str. Main
Winnipeg, Manitoba
R3B 1B3

APPLICANT:

<name and address of applicant >
< >
< >
< >

Pursuant to the request of our customer, **<name of applicant>**, we, the undersigned, **<name, branch number, and address of financial institution>**, hereby establish in your favor our irrevocable Letter of Credit **<document identification number>** in the total amount of **<amount of LOC>** Canadian Dollars.

We authorize you to draw on this branch under this Letter of Credit in the form of a written demand for payment, which demand we shall honor without inquiring whether you have a right as between you and the customer to make such demand and without acknowledging any claim of the customer.

Provided, however, that you are to deliver to us at the above address at such time as a written demand for payment is made by you upon us, a certificate signed by you confirming that the monies drawn by you are due and payable to you in accordance with an agreement between you and the customer.

Partial drawings are permitted.

Drawings hereunder must be presented at **<name, branch number, and address of financial institution>** on or before the end of the banking business on **<expiry date of LOC>**, at which time this Letter of Credit will expire.

Unless otherwise specified, this credit is subject to the Uniform Customs and Practice for Documentary Credits 1993 Revision, I.C.C., Publication number 500.

We engage to honor presentations submitted within the terms and conditions indicated above.

<name of financial institution>

Authorized signature
<specify name and position>

other signature (if necessary)
<specify name and position>

Sample Copy
Letter of Credit