

Bulletin 1-06

August 3, 2006

To: Private Passenger Automobile Insurers

Subject: Industry-wide Adjustment Effective November 1, 2006

On July 31, 2006, the Board issued Order No. 01-06 detailing their decision on the industry-wide uniform adjustment for basic coverage on private passenger vehicles, mandated under Section 4 of the *Automobile Insurance Premiums Regulation*. The order requires that all insurers reduce their rating programs for basic coverage by 3.0% effective November 1, 2006. The reduction must be uniform with no variation by territory, class, driving record or other rating variable.

Insurers must an acknowledgement to this office by September 29, 2006, verifying that they have made provisions to comply with [Order No. 01-06](#). The order can be viewed on our website at www.airb.gov.ab.ca.

Original signed by:

Bill Moore
Acting Executive Director