

March 2006

Fair Trading Act

Debt Repayment Agent's Licence

Definition:

A debt repayment agent is a collector employed or authorized by a debt repayment agency to:

- Act for or deal with debtors

Licensing Requirements:

To get a Debt Repayment Agent's Licence you must provide the following:

1. Completed [Application](#) for a Debt Repayment Agent's Licence
2. Licensing fee of \$72. Your cheque should be made payable to the Minister of Finance. If you are applying in person, you can also pay this fee using Visa, MasterCard or cash.

Licences take effect the date they are issued. A Debt Repayment Agent's Licence expires when the licence of the debt repayment agency for which the collector acts expires. The department will send your renewal application to the agency before your licence expires.

General Information:

Collectors must follow the requirements of Section 12.1 of the Collection and Debt Repayment Practices Regulation regarding prohibited practices and knowledge of the legislation.

Legislation:

[Fair Trading Act](#)
[Collection and Debt Repayment Practices Regulation](#)

Copies of legislation can be obtained from the [Queen's Printer Bookstore](#) at:

Park Plaza
5 floor, 10611-98 Avenue
Edmonton, Alberta
T5K 2P7
Telephone: (780) 427-4952

To call a Government of Alberta office toll free (in Alberta), dial 310-0000 and follow the instructions.