

Alberta Finance - Alberta Investment Management Investment Management Development Program

The Investment Management Development Program at Alberta Finance's Alberta Investment Management (AIM) provides recent university graduates (within the last 2 years) with an excellent opportunity to gain practical work experience in the field of investment management. Participants will have the opportunity to interact with experienced professionals and be exposed to many aspects of public investing, building a broad based understanding of AIM. There is potential for permanent employment upon successful completion of the program. Salaries will be dependent upon qualifications.

What is Alberta Investment Management?

Located in Edmonton, Alberta Investment Management of Alberta Finance manages the province's investment funds that fall under the responsibility of the Provincial Finance Ministry. This includes endowment funds such as the Alberta Heritage Savings Trust Fund and the Alberta Heritage Foundation Medical Research Endowment Fund, as well as various public sector pension funds and other government assets. AIM manages one of the largest investment portfolios in Canada with total funds of approximately \$50 billion.

How does the Investment Management Development Program Work?

The Investment Management Development Program for 2006 will begin in June and extends for a total of 24 months. Participants will rotate through a number of AIM's functional areas, including: Public Equities, Fixed Income, Private Investments, Structured and Quantitative Investments, External Managers, Mortgages, Real Estate, Fund Management, Portfolio Analysis and Research and the Investment Administration Division. In year one, participants will complete four 3-month rotations working on projects in the functional areas. During the second year of the program, up to three longer rotations will allow participants to get involved in larger projects and take on a greater level of responsibility in the areas of work. At the conclusion of this program, participants will have gained valuable experience in all areas of investment management.

Who should apply for the Investment Management Development Program?

The Investment Management Development Program is aimed at recent university graduates (within the last 2 years) with a degree in business, economics, and/or mathematics or other related discipline. Preference will be given to candidates with specific education in the area of finance. Applicants should have an interest in the financial investment field and should be familiar with:

- fundamental statistical concepts (e.g. regression and correlation)
- fundamental micro- and macro-economic concepts
- fundamental financial concepts (e.g. the time value of money, yield-spread analysis, sources of risk, term-structure analysis, and return or yield measures)
- corporate financial analysis (e.g. financial statement analysis and ratio analysis)
- portfolio theory and portfolio management

Applicants should be results-oriented, creative, able to learn technical knowledge quickly, able to set correct priorities and possess good problem solving and written communication skills. Proficiency with Microsoft Word and Excel is essential. All positions are located in Edmonton and relocation expenses are not provided.

For more information, contact Human Resource Services at (780) 427-3070 or e-mail at finance-revenue.jobs@gov.ab.ca.

Internship opportunities will be posted on the Alberta Finance website at <http://www.finance.gov.ab.ca/>, The Bulletin online at <http://www.gov.ab.ca/jobs>, and with post-secondary institutions across Alberta.