

INSURANCE ACT

MINISTER OF FINANCE ORDER NO. 01/2006

I, Shirley McClellan, Minister of Finance, pursuant to section 801 of the *Insurance Act* make the order in the attached Appendix, being the *Fees Under the Insurance Act Order*.

This Order replaces Fees Under the Insurance Act Order No. 02/01.

DATED at Edmonton this 14th day of September, 2006.

Original signed by

MINISTER OF FINANCE

APPENDIX

INSURANCE ACT

Fees Under the Insurance Act Order

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| 1. | Fees payable by insurers referred to in Section 19 of the Act for filing the documents under Section 20 of the Act | \$500 |
| 2. | Fees payable by insurers except fraternal societies for the following | |
| | (a) A licence for | |
| | (i) life insurance | \$600 |
| | (ii) property insurance | \$600 |
| | (iii) accident and sickness insurance | \$600 |
| | (iv) hail insurance | \$600 |
| | (v) one or more of any other class | \$100 |
| | (b) renewal of licence of insurers that have discontinued undertaking or renewing insurance contracts except life insurance contracts | \$600 |
| 3. | Fees payable by fraternal societies to transact life insurance or accident and sickness insurance or both | \$250 |
| 4. | Fees payable by reciprocal insurance exchanges for | |
| | (a) filing documents under Section 84 | \$500 |
| | (b) licence under Section 86 | \$500 |
| 5. | Fees payable by special brokers are as follows | |
| | (a) for a new licence | \$100 |
| | (b) for a renewal licence | \$100 |

6. If the fee payable for any licence issued to an insurer exceeds \$100 and the licence is issued after the expiration of eight months of the year in respect of which the licence is issued, the amount payable in respect of that licence is 50% of the amount set out in this Order
7. Fee payable to apply for the incorporation of a provincial company \$5,000
8. Fee payable for the mutualization or demutualization of a provincial company \$2,000
9. Fee payable to issue a certificate of amalgamation for a provincial company \$2,000
10. Fee payable to issue a certificate of continuance or discontinuance for a provincial company \$2,000
11. Fee payable to change the name of a provincial company \$ 500
12. Fee payable to issue a certificate of dissolution for a provincial company \$2,000