

**IN THE MATTER OF THE ALBERTA INSURANCE ACT  
R.S.A. 2000, C. I-3, AS AMENDED**

and

**IN THE MATTER OF CENTENNIAL INSURANCE COMPANY A.V.V. S.A.**

**dba CIC INSURANCE COMPANY A.V.V.,**

**ORDER UNDER SECTION 764**

and

**NOTICE OF RIGHT OF HEARING OR APPEAL  
UNDER SECTION 764**

**WHEREAS** it appears to the Minister of Alberta Finance (Minister) that:

1. Centennial Insurance Company A.V.V. S.A. ("Centennial") dba CIC Insurance Company A.V.V. ("CIC") is undertaking or offers to undertake insurance in Alberta without being authorized to do so, contrary to section 18 of the Insurance Act RSA 2000 Ch I-9 (the "Act").
2. The records of the Superintendent of Financial Institutions Canada failed to show that either Centennial or CIC has a federal business authorization to conduct insurance business in Canada, or an order permitting the insurance of risks for a foreign company.
3. There is no evidence to indicate that Centennial or CIC has authorization to conduct insurance business anywhere in the world.
4. A review of the CIC website ([www.cic.co.cr](http://www.cic.co.cr)) discloses the following corporate information about CIC.
  - (a) Home Office:  
Apartado 6500 -1000,  
San Jose, Costa Rica.
  - (b) International Office:  
PO Box 850264,  
Amman 11185, Jordan.

- (c) United Kingdom Contact Office:  
PO Box 7678 Brentwood,  
Essex, United Kingdom,
- (d) United States Contact Office:  
PO Box 6 Brittany,  
Louisiana, USA, 70718.
- (e) Spanish Contact Office:  
Avenida Torreblanca 9, Bajos 1, Sant Cugat del Valles,  
Barcelona, Spain 08190.
- (f) Greek Contact Office:  
10 Kalvou Street  
Keratsini 18757, Piraeus,  
Athens, Greece.

5. The website shows the following corporate structure:

- (a) President: David King  
Brentwood, Essex County,  
United Kingdom,
- (b) Vice President: Afif Najia  
Amman, Jordan.
- (c) Treasurer: Richard Whitney Brittany,  
Louisiana, USA.
- (d) Secretary: Richard Bell  
San Jose, Costa Rica
- (e) Legal Counsel: Melvin Rudelman (a.k.a, Melvin Rudelman Wohlstein)  
San Jose, Costa Rica.

6. The company website shows that CIC offers insurance for a wide range of businesses. For example, Fire & Allied Perils, Property Owner's Liability, Tenant's Liability, Pubs & Clubs, Contractors All Perils, Farm Packages, Directors and Officers, etc.

7. Centennial or CIC is conducting unauthorized insurance activity in Alberta by:

- (a) undertaking or offers to undertake insurance in Alberta
- (b) issuing or delivering any policy of insurance or interim receipt in Alberta
- (c) soliciting or negotiating insurance in Alberta

- (d) collecting or receiving or causes to be collected or receive any premium for a contract of insurance in Alberta.

**AND WHEREAS** the Minister is of the opinion that by the above acts or conduct, Centennial Insurance Company A.V.V. S.A. dba CIC Insurance Company A.V.V. is committing an act or pursuing a course of conduct that does not comply with the Act.

**AND WHEREAS** the Minister considers, pursuant to section 764(5) of the *Insurance Act*, that the public interest may be prejudiced or adversely affected by any delay in the issuance of a permanent order.

**THEREFORE** the Alberta Minister orders pursuant to Section 764(5) of the *Insurance Act* that Centennial Insurance Company A.V.V. S.A. dba CIC Insurance Company A.V.V. cease from either directly or indirectly carrying on insurance business in Alberta.

**TAKE NOTICE THAT** Centennial Insurance Company A.V.V. S.A. dba CIC Insurance Company A.V.V., have a right to a hearing or an appeal under Sections 764(8) of the Act.

Dated at the  
City of Edmonton  
Province of Alberta  
This 26th day of November, 2004

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Shirley McClellan  
Minister of Alberta Finance  
Province of Alberta