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STATEMENT OF REMISSIONS, COMPROMISES AND WRITE-OFFS  
FOR THE YEAR ENDED MARCH 31, 2004

The following statement has been prepared pursuant to Section 23 of the Financial Administration Act. This statement includes all remissions, compromises and write-offs made or approved during the fiscal period.

	<u>(in thousands)</u>
Remissions under Section 21 of the Financial Administration Act:	
Total remissions	<u>\$ 53,220</u>
Compromises under Section 22 of the Financial Administration Act:	
Total compromises	<u>\$ 44</u>
Write-offs	
Implemented Guarantees, Indemnities, Loans and Advances Student Loan Act	\$ 238
Department Accounts Receivable	<u>69</u>
Total write-offs	<u>\$ 307</u>
Total remissions, compromises and write-offs	<u><u>\$ 53,571</u></u>

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STATEMENT OF GUARANTEES AND INDEMNITIES  
GIVEN BY THE CROWN AND PROVINCIAL CORPORATIONS  
FOR THE YEAR ENDED MARCH 31, 2004

The following has been prepared pursuant to section 75 of the Financial Administration Act. The statement summarizes the amounts of all guarantees given by the Crown through the Ministry of Learning under the Student Loan Act for the year ended March 31, 2004, the amounts paid as a result of liability under guarantees, and the amounts recovered on debts owing as a result of payments under guarantees.

	(in thousands)		
	Amount of Guarantee	Payments	Recoveries
Crown Guarantees	\$ -	\$ 1,537	\$ 1,423