

Alberta Sport, Recreation, Parks and Wildlife Foundation

Financial Statements

March 31, 2004

Alberta Sport, Recreation, Parks and Wildlife Foundation
Financial Statements
March 31, 2004

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Auditor's Report

To the Members of the Alberta Sport, Recreation, Parks and Wildlife Foundation

I have audited the statement of financial position of the Alberta Sport, Recreation, Parks and Wildlife Foundation as at March 31, 2004 and the statements of operations and cash flow for the year then ended. These financial statements are the responsibility of the Foundation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Alberta Sport, Recreation, Parks and Wildlife Foundation as at March 31, 2004 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Original Signed by Fred J. Dunn, FCA
Auditor General

Edmonton, Alberta
May 21, 2004

The official version of this Report of the Auditor General, and the information the Report covers, is in printed form.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Statement of Operations
For the year ended March 31, 2004

| | 2004 | | | | 2003 | |
|---|------------------------|-------------------|---------------------|-------------------|--------------------|---------------------|
| | Budget (Schedule 2) | Operating Fund | Restricted Fund | Endowment Fund | Total Actual | Total Actual |
| Revenues | | | | | | |
| Internal Government Transfers | \$ 17,795,000 | \$ 17,776,145 | \$ - | \$ - | \$ 17,776,145 | \$ 15,210,000 |
| Transfers from Government of Canada | - | 200,000 | - | - | 200,000 | - |
| Investment Income | 295,000 | 123,104 | 64,125 | - | 187,229 | 182,114 |
| Premiums, Fees and Licences | 100,000 | 175,432 | - | - | 175,432 | 65,657 |
| Other Revenue | | | | | | |
| Donations | 832,000 | 367,740 | 371,236 | 1,120 | 740,096 | 484,341 |
| Percy Page Centre Sales (Note 10) | 505,000 | 446,164 | - | - | 446,164 | 438,732 |
| Refunds of Expenses | 20,000 | 3,503 | 21,500 | - | 25,003 | 17,983 |
| Parks and Wildlife Ventures Sales | - | - | 1,494 | - | 1,494 | 3,872 |
| Miscellaneous Revenue | 70,000 | 53,197 | - | - | 53,197 | 55,002 |
| | <u>19,617,000</u> | <u>19,145,285</u> | <u>458,355</u> | <u>1,120</u> | <u>19,604,760</u> | <u>16,457,701</u> |
| Expenses – Directly Incurred (Note 2(b) and Schedules 1 and 4) | | | | | | |
| Provincial Programs | 11,482,000 | 11,457,551 | 75,549 | - | 11,533,100 | 9,348,153 |
| Alberta and Interprovincial Games | 3,044,000 | 2,950,096 | 91,606 | - | 3,041,702 | 2,643,356 |
| Municipal Recreation / Tourism Areas | 1,528,000 | 1,489,600 | - | - | 1,489,600 | 1,498,400 |
| Active Lifestyles | 1,450,000 | 1,449,633 | - | - | 1,449,633 | 1,306,299 |
| Provincial and Regional Development | 700,000 | 660,000 | 40,000 | - | 700,000 | 514,443 |
| Percy Page Centre (Note 10) | 506,000 | 453,977 | - | - | 453,977 | 478,027 |
| Parks and Wildlife Ventures | 427,000 | 203,465 | 95,655 | - | 299,120 | 293,073 |
| Other Initiatives | 130,000 | 61,535 | 31,248 | - | 92,783 | 26,482 |
| Administration | 356,000 | 285,345 | 6,106 | - | 291,451 | 300,537 |
| | <u>19,623,000</u> | <u>19,011,202</u> | <u>340,164</u> | <u>-</u> | <u>19,351,366</u> | <u>16,408,770</u> |
| Net Operating Results | <u>\$ (6,000)</u> | 134,083 | 118,191 | 1,120 | 253,394 | 48,931 |
| Fund Balances at Beginning of Year | | 239,018 | 3,703,862 | 412,745 | 4,355,625 | 4,306,694 |
| Interfund Transfer (Note 9) | | (43,825) | 43,825 | - | - | - |
| Fund Balances at End of Year | | <u>\$ 329,276</u> | <u>\$ 3,865,878</u> | <u>\$ 413,865</u> | <u>\$4,609,019</u> | <u>\$ 4,355,625</u> |

The accompanying notes and schedules are part of these financial statements.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Statement of Financial Position
As at March 31, 2004

| | 2004 | 2003 |
|--|---------------|---------------|
| Assets | | |
| Cash (Note 3) | \$ 2,711,093 | \$ 2,692,500 |
| Accounts Receivable (Note 4) | 232,837 | 112,507 |
| Prepaid Expenses and Inventory | 55,460 | 46,836 |
| | 2,993,390 | 2,851,843 |
| Tangible Capital Assets (Note 5) | 2,327,917 | 2,155,698 |
| | \$ 5,327,307 | \$ 5,007,541 |
| Liabilities | | |
| Accounts Payable and Accrued Liabilities | \$ 718,288 | \$ 644,837 |
| Unearned Revenue | - | 7,079 |
| | 718,288 | 651,916 |
| Fund Balances | | |
| Operating | 329,276 | 239,018 |
| Endowment (Note 7) | 413,865 | 412,745 |
| Restricted (Note 8) | 3,865,878 | 3,703,862 |
| | 4,609,019 | 4,355,625 |
| | \$ 5,327,307 | \$ 5,007,541 |

The accompanying notes and schedules are part of these financial statements.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Statement of Cash Flow
For the year ended March 31, 2004

| | 2004 | 2003 |
|---|--------------|--------------|
| Operating Transactions | | |
| Net Operating Results | \$ 253,394 | \$ 48,931 |
| Non-cash Items included in Net Operating Results | | |
| Amortization of Tangible Capital Assets | 6,106 | 6,106 |
| | 259,500 | 55,037 |
| Decrease (Increase) in Accounts Receivable | (120,330) | 93,050 |
| Increase in Prepaid Expenses and Inventory | (8,624) | (12,244) |
| Increase (Decrease) in Accounts Payable and Accrued Liabilities | 73,451 | (222,530) |
| Increase (Decrease) in Unearned Revenue | (7,079) | 7,079 |
| Cash Provided by (Applied to) Operating Transactions | 196,918 | (79,608) |
| Capital Transactions | | |
| Purchase of Tangible Capital Assets | (140,325) | - |
| Donation of Tangible Capital Assets | (38,000) | - |
| Cash Applied to Capital Transactions | (178,325) | - |
| Increase (Decrease) in Cash | 18,593 | (79,608) |
| Cash, Beginning of Year | 2,692,500 | 2,772,108 |
| Cash, End of Year | \$ 2,711,093 | \$ 2,692,500 |

The accompanying notes and schedules are part of these financial statements.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Notes to the Financial Statements
For the year ended March 31, 2004

Note 1 Authority and Purpose

The Alberta Sport, Recreation, Parks and Wildlife Foundation (Foundation) operates under the authority of the *Alberta Sport, Recreation, Parks and Wildlife Foundation Act*, Chapter A-34, Revised Statutes of Alberta 2000.

The purpose of the Foundation is to support enhancement of sport, recreation, parks and wildlife programs for all Albertans.

The Foundation is a Crown corporation of the Government of Alberta and as such has a tax-exempt status.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

The recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants are the primary source for the disclosed basis of accounting. Recommendations of the Accounting Standards Board of the Canadian Institute of Chartered Accountants, other authoritative pronouncements, accounting literature, and published financial statements relating to either the public sector or analogous situations in the private sector are used to supplement the recommendations of the Public Sector Accounting Board where it is considered appropriate. These financial statements are prepared in accordance with the following accounting policies that have been established by government for all departments.

(a) Reporting Entity

The reporting entity is the Alberta Sport, Recreation, Parks and Wildlife Foundation, which is part of the Ministry of Community Development (Ministry) and for which the Minister of Community Development (Minister) is accountable. The Ministry Annual Report provides a more comprehensive accounting of the financial position and results of the Ministry's operations for which the Minister is accountable.

(b) Basis of Financial Reporting

Fund Accounting

Transactions are grouped, for accounting and reporting purposes, into funds in accordance with specified activities or objectives. These funds are described as follows:

- The operating fund accounts for revenues and expenses associated with the primary activities of the Foundation;
- The restricted fund accounts for non-government contributions received for which donors have specified the purpose, restricted interest earned, related expenses incurred, and funds restricted by the Board of Directors; and

Alberta Sport, Recreation, Parks and Wildlife Foundation
Notes to the Financial Statements
For the year ended March 31, 2004

Note 2 Summary of Significant Accounting Policies and Reporting Practices (continued)

(b) Basis of Financial Reporting (continued)

Fund Accounting (continued)

- The endowment fund accounts for contributions received under various agreements with sponsors and matching funds provided by the Foundation. Interest earned on the existing endowment funds can only be used to fund various sport programs, and are therefore recorded as part of the restricted fund. The principal must remain intact.

Revenues

All revenues are reported on the accrual basis of accounting.

Cash donations are reported when received. Donations of materials and services that would otherwise have been purchased are recorded at fair value at the date of donation when fair value can reasonably be determined.

Internal Government Transfers

Internal government transfers are transfers between entities within the government reporting entity where the entity making the transfer does not receive any goods or services directly in return.

Expenses

Directly Incurred

Directly incurred expenses are those costs the Foundation has primary responsibility and accountability for, as reflected in the Government's budget documents.

Directly incurred expenses include amortization of tangible capital assets.

Grants are recorded as expenses when authorized and when all eligibility criteria have been satisfied.

Incurred by Others

Services contributed by other entities in support of the Foundation's operations are disclosed in Schedule 4.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Notes to the Financial Statements
For the year ended March 31, 2004

Note 2 Summary of Significant Accounting Policies and Reporting Practices (continued)

(b) Basis of Financial Reporting (continued)

Assets

Financial assets of the Foundation are limited to financial claims, such as advances to and receivables from other organizations and individuals as well as inventories held for resale.

Tangible capital assets of the Foundation are recorded at historical cost and amortized on a straight-line basis over the useful lives of the assets. The threshold for capitalizing assets is \$5,000. All land is capitalized.

Donated tangible capital assets are recorded at their fair value at the time of contribution.

Artworks are not recorded as assets. Purchases of artworks are expensed in the period in which the items are acquired. Donations of artworks and collection items are reported as revenue and expenses at their fair value when fair value can be determined. When fair value cannot be reasonably determined, these donations are recorded at nominal value.

Liabilities

Liabilities represent all financial claims payable by the Foundation at fiscal year end.

Valuation of Financial Assets and Liabilities

Fair value is the amount of consideration agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act.

The fair values of cash, accounts receivable, and accounts payable and accrued liabilities are estimated to approximate their carrying values because of the short term nature of these instruments.

Note 3 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund (CCITF) of the Province of Alberta. CCITF is managed by Alberta Finance with the objective of providing competitive interest income to depositors while maintaining maximum security and liquidity of depositor's capital. The portfolio is comprised of high-quality short-term and mid-term fixed income securities with a maximum term to maturity of three years. Interest is earned on the Foundation's daily cash balance at the average rate of the CCITF's earnings, which varies depending on prevailing market interest rates.

Due to the short-term nature of these deposits, the carrying value approximates fair value.

Cash in the amount of \$1,818,104 has been externally restricted and \$315,022 has been internally restricted and is therefore not available to pay for operating expenses of the Foundation. (Note 7 and 8)

Alberta Sport, Recreation, Parks and Wildlife Foundation
Notes to the Financial Statements
For the year ended March 31, 2004

Note 4 Accounts Receivable

| | 2004 | | 2003 | |
|---------------------|--------------|---------------------------------|----------------------|----------------------|
| | Gross Amount | Allowance for Doubtful Accounts | Net Realizable Value | Net Realizable Value |
| Accounts Receivable | \$ 120,394 | \$ - | \$ 120,394 | \$ 107,651 |
| Other | 6,298 | - | 6,298 | 4,856 |
| Refunds of Expenses | 106,145 | - | 106,145 | - |
| | \$ 232,837 | \$ - | \$ 232,837 | \$ 112,507 |

Accounts receivable are unsecured and non-interest bearing.

Note 5 Tangible Capital Assets

| | Estimated Useful Life | 2004 | | | 2003 |
|--|-----------------------|--------------|--------------------------|----------------|----------------|
| | | Cost | Accumulated Amortization | Net Book Value | Net Book Value |
| Land, Unrestricted | N/A | \$ 181,300 | \$ - | \$ 181,300 | \$ 181,300 |
| Land, Use Restricted by Donors ^(a) | N/A | 1,932,699 | - | 1,932,699 | 1,765,199 |
| Buildings, Use Restricted by Donors ^(a) | 40 years | 255,059 | (41,141) | 213,918 | 209,199 |
| | | \$ 2,369,058 | \$ (41,141) | \$ 2,327,917 | \$ 2,155,698 |

^(a) Restricted for use in the Parks and Wildlife Ventures program.

Note 6 Artworks

The Foundation has a collection of artworks consisting of 22 (2003 – 23) prints of the Waterfowl of North America Collection #1250 with an approximate value of \$6,290 (2003 – \$6,558). During the year, there was 1 (2003 – 2) disposition. The proceeds received of \$140 were donated to the Alberta Sports Hall of Fame and Museum for charitable purposes.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Notes to the Financial Statements
For the year ended March 31, 2004

Note 7 Endowment Fund

The endowment fund balance comprises:

| | 2004 | 2003 |
|--------------------------------------|------------|------------|
| Externally Restricted Contributions | \$ 215,955 | \$ 214,835 |
| Internally Restricted Matching Funds | 197,910 | 197,910 |
| | \$ 413,865 | \$ 412,745 |

Note 8 Restricted Fund

The restricted fund balance comprises:

| | 2004 | 2003 |
|---|--------------|--------------|
| Investment in Land and Buildings ^(a) | \$ 2,146,617 | \$ 1,974,398 |
| Externally Restricted Funds | 1,602,149 | 1,616,631 |
| Internally Restricted Funds | 117,112 | 112,833 |
| | \$ 3,865,878 | \$ 3,703,862 |

^(a) The land and buildings are governed by restrictions that require the Foundation to use these assets for its programs.

Note 9 Interfund Transfer

The Board of Directors approved an interfund transfer of \$43,825 from the operating fund to the restricted fund.

Note 10 Percy Page Centre

The Foundation operates the Percy Page Centre, Edmonton, to provide accommodation and office services to non-profit organizations. These organizations are charged for their use of office equipment, supplies and print shop facilities.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Notes to the Financial Statements
For the year ended March 31, 2004

Note 11 Honoraria

| | 2004 | | 2003 | |
|----------------------|--------------------------|--|------------------|------------------|
| | Honoraria ^(a) | Benefits and Allowances ^(b) | Total | Total |
| Board ^(c) | | | | |
| Chair | \$ 1,225 | \$ - | \$ 1,225 | \$ 1,066 |
| Other Members (9) | 12,122 | - | 12,122 | 17,835 |
| | <u>\$ 13,347</u> | <u>\$ -</u> | <u>\$ 13,347</u> | <u>\$ 18,901</u> |

- (a) The Foundation has no employees. Staff of the Department of Community Development administer the Foundation. Disclosure of information on their salaries and benefits, a requirement under Treasury Board Directive 12/98, is included in the financial statements of the Department of Community Development.
- (b) No benefits were provided to board members.
- (c) Members appointed to the Foundation are paid honoraria for attending Foundation meetings at rates set by Ministerial Order. They are also paid for sub-committee meetings, to attend out-of-town meetings and for attending to other Foundation duties.

Note 12 Commitments

At March 31, 2004, the Foundation has the following commitments:

| | 2004 | 2003 |
|---------------------------------|---------------------|---------------------|
| Grant Agreements | \$ 737,925 | \$ 1,960,900 |
| Long-term Leases ^(a) | 430,117 | 513,009 |
| Service Contracts | 51,770 | 264,075 |
| | <u>\$ 1,219,812</u> | <u>\$ 2,737,984</u> |

- (a) The Percy Page Centre leases photocopiers, fax machines and other office equipment.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Notes to the Financial Statements
For the year ended March 31, 2004

Note 12 Commitments (continued)

The aggregate amounts payable for these leases are as follows:

| | <u>2004</u> |
|------------|-------------------|
| 2004-2005 | \$ 86,677 |
| 2005-2006 | 88,959 |
| 2006-2007 | 79,974 |
| 2007-2008 | 60,648 |
| 2008-2009 | 58,062 |
| Thereafter | <u>55,797</u> |
| | <u>\$ 430,117</u> |

Note 13 Comparative Figures

Certain 2003 figures have been reclassified to conform to the 2004 presentation.

Note 14 Approval of Financial Statements

The financial statements were approved by the Board of Directors.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Expenses – Directly Incurred Detailed By Object
For the year ended March 31, 2004

| | 2004 | | 2003 |
|--|----------------------|----------------------|----------------------|
| | Budget | Actual | Actual |
| Grants | \$ 15,974,000 | \$ 15,331,653 | \$ 12,795,227 |
| Supplies and Services | 2,143,299 | 2,361,280 | 2,167,536 |
| Supplies and Services from Support Service | | | |
| Arrangements with Related Parties ^(a) | 1,488,201 | 1,638,980 | 1,421,000 |
| Honoraria (Note 11) | 11,500 | 13,347 | 18,901 |
| Amortization of Tangible Capital Assets | 6,000 | 6,106 | 6,106 |
| | <u>\$ 19,623,000</u> | <u>\$ 19,351,366</u> | <u>\$ 16,408,770</u> |

^(a) The Foundation receives administrative services for various recreational, park, and wildlife facilities as well as other general financial and administrative services from the Department of Community Development.

Alberta Sport, Recreation, Parks and Wildlife Foundation
Budget
For the year ended March 31, 2004

| | 2003-2004 Budget | Treasury Board Approval | 2003-2004 Authorized Budget |
|--------------------------------------|----------------------|----------------------------|-----------------------------------|
| Revenues | | | |
| Internal Government Transfers | | | |
| Department of Community Development | \$ 17,670,000 | \$ - | \$ 17,670,000 |
| Alberta Foundation for the Arts | 125,000 | - | 125,000 |
| Investment Income | 295,000 | - | 295,000 |
| Premiums, Fees and Licences | 100,000 | - | 100,000 |
| Other Revenue | | | |
| Donations | 832,000 | - | 832,000 |
| Percy Page Centre Sales | 505,000 | - | 505,000 |
| Refunds of Expenses | 20,000 | - | 20,000 |
| Miscellaneous Revenue | 70,000 | - | 70,000 |
| | <u>\$ 19,617,000</u> | <u>\$ -</u> | <u>\$ 19,617,000</u> |
| Expenses – Directly Incurred | | | |
| Provincial Programs | 11,482,000 | - | 11,482,000 |
| Alberta and Interprovincial Games | 3,044,000 | - | 3,044,000 |
| Municipal Recreation / Tourism Areas | 1,528,000 | - | 1,528,000 |
| Active Lifestyles | 1,450,000 | - | 1,450,000 |
| Provincial and Regional Development | 700,000 | - | 700,000 |
| Percy Page Centre | 506,000 | - | 506,000 |
| Parks and Wildlife Ventures | 427,000 | - | 427,000 |
| Other Initiatives | 130,000 | - | 130,000 |
| Administration | 356,000 | - | 356,000 |
| | <u>19,623,000</u> | <u>-</u> | <u>19,623,000</u> |
| Net Operating Results | <u>\$ (6,000)</u> | <u>\$ -</u> | <u>\$ (6,000)</u> |
| Capital Investment | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Alberta Sport, Recreation, Parks and Wildlife Foundation
Related Party Transactions
For the year ended March 31, 2004

Related parties are those entities consolidated or accounted for on the modified equity basis in the Province of Alberta's financial statements.

The Foundation paid or collected certain taxes and fees set by regulation for permits, licences, and other charges. These amounts were incurred in the normal course of business, reflect charges applicable to all users, and have been excluded from this Schedule.

The Foundation had the following transactions with related parties recorded on the Statement of Operations and the Statement of Financial Position at the amount of consideration agreed upon between the related parties:

| | Entities in the Ministry | | Other Entities | |
|-------------------------------------|--------------------------|----------------------|----------------|-----------------|
| | 2004 | 2003 | 2004 | 2003 |
| Revenues | | | | |
| Internal Government Transfers | | | | |
| Department of Community Development | \$ 17,670,000 | \$ 15,085,000 | \$ - | \$ - |
| Alberta Foundation for the Arts | 106,145 | 125,000 | - | - |
| | <u>\$ 17,776,145</u> | <u>\$ 15,210,000</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenses – Directly Incurred | | | | |
| Other services | \$ - | \$ - | \$ 80,614 | \$ 67,196 |
| Accounts Receivable | <u>\$ 106,145</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Accounts Payable | <u>\$ 40,216</u> | <u>\$ 18,574</u> | <u>\$ -</u> | <u>\$ 1,881</u> |

The above transactions do not include support service arrangement transactions disclosed in Schedule 1.

The Foundation also had the following transactions with related parties for which no consideration was exchanged. The amounts for these related party transactions are estimated based on the costs incurred by the service provider to provide the service. These amounts are not recorded in the financial statements but are disclosed in Schedule 4.

| | Entities in the Ministry | | Other Entities | |
|-------------------------------|--------------------------|-------------------|-------------------|-------------------|
| | 2004 | 2003 | 2004 | 2003 |
| Expenses – Incurred by Others | | | | |
| Accommodation | \$ - | \$ - | \$ 752,758 | \$ 731,744 |
| Legal Services | - | 2,074 | 10,959 | 27,528 |
| Other Services | 266,888 | 264,600 | - | - |
| | <u>\$ 266,888</u> | <u>\$ 266,674</u> | <u>\$ 763,717</u> | <u>\$ 759,272</u> |

Alberta Sport, Recreation, Parks and Wildlife Foundation
Allocated Costs
For the year ended March 31, 2004

| Program | Expenses – Incurred by Others | | | | | Total Expenses | Total Expenses |
|--------------------------------------|-------------------------------|------------------------------------|-------------------------------|-------------------------------|----------------------|----------------------|----------------|
| | Expenses ^(a) | Accommodation Costs ^(b) | Legal Services ^(c) | Other Services ^(d) | Total Expenses | | |
| Provincial Programs | \$ 11,533,100 | \$ 5,700 | \$ - | \$ 85,404 | \$ 11,624,204 | \$ 9,439,413 | |
| Alberta and Interprovincial Games | 3,041,702 | 58,385 | - | 96,080 | 3,196,167 | 2,819,568 | |
| Municipal Recreation / Tourism Areas | 1,489,600 | 932 | - | 13,344 | 1,503,876 | 1,512,804 | |
| Active Lifestyles | 1,449,633 | 1,035 | - | 10,676 | 1,461,344 | 1,318,187 | |
| Provincial and Regional Development | 700,000 | 52 | - | 2,669 | 702,721 | 517,154 | |
| Percy Page Centre (Note 10) | 453,977 | 683,600 | - | 10,676 | 1,148,253 | 1,126,420 | |
| Parks and Wildlife Ventures | 299,120 | 880 | 10,959 | 16,013 | 326,972 | 310,058 | |
| Other Initiatives | 92,783 | 52 | - | 2,669 | 95,504 | 58,795 | |
| Administration | 291,451 | 2,122 | - | 29,357 | 322,930 | 332,317 | |
| | <u>\$ 19,351,366</u> | <u>\$ 752,758</u> | <u>\$ 10,959</u> | <u>\$ 266,888</u> | <u>\$ 20,381,971</u> | <u>\$ 17,434,716</u> | |

(a) Expenses – Directly Incurred as per Statement of Operations.

(b) Costs shown for Accommodation (includes grants in lieu of taxes) on Schedule 3, allocated by square footage.

(c) Costs shown for Legal Services on Schedule 3, allocated by estimated costs incurred by each program.

(d) Costs shown for Other Services on Schedule 3, allocated by estimated costs incurred by each program.

