

**AUDITED  
FINANCIAL STATEMENTS  
and Supporting Schedules  
FOR THE YEAR ENDED AUGUST 31, 2003**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**The FFCA Charter School Society**

Name of School Jurisdiction

**311, 5940 Macleod Trail SW Calgary, Alberta T2H 2G4**

Mailing Address

**(P) 403-520-3206 (F) 403-520-3209**

Telephone and Fax Numbers

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements and supporting schedules The FFCA Charter School Society

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

***Board of Trustees Responsibility***

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

***External Auditors***

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

***Declaration of Management and Board Chairman***

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

**BOARD CHAIRMAN**

**Mr. Rob Jack**

Name

**"Original Signed By"**

Signature

**SUPERINTENDENT**

**Mr. Jay Pritchard**

Name

**"Original Signed By"**

Signature

**SECRETARY TREASURER OR TREASURER**

**Ms. Reta Morgan**

Name

**"Original Signed By"**

Signature

**6-Nov-03**

Board-approved Release Date

**TABLE OF CONTENTS**

	<b>Page</b>
<b>AUDITORS' REPORT</b>	
<b>STATEMENT OF FINANCIAL POSITION</b>	<b>3</b>
<b>STATEMENT OF REVENUES AND EXPENSES</b>	<b>4</b>
<b>STATEMENT OF CASH FLOWS</b>	<b>5</b>
<b>STATEMENT OF CHANGES IN NET ASSETS</b>	<b>6</b>
<b>STATEMENT OF CAPITAL ALLOCATIONS</b>	<b>7</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	

**SUPPORTING SCHEDULES**

<b>SCHEDULE A</b>	<b>Allocation of Revenues and Expenses to Programs</b>	<b>8</b>
<b>SCHEDULE B1</b>	<b>Instruction - Grades 1 to 12 Program Expenses</b>	<b>9</b>
<b>SCHEDULE B2</b>	<b>Instruction - Grades 1 to 12 Program Details</b>	<b>9</b>
<b>SCHEDULE C</b>	<b>Summary of Revenue Transfers Between Alberta Learning Block Allocations</b>	<b>10</b>
<b>SCHEDULE D</b>	<b>Calculation of Maximum Eligible Expense Limits for Board (Governance) and System Administration</b>	<b>11</b>
<b>SCHEDULE E</b>	<b>Source &amp; Application of School Generated Funds (SGF)</b>	<b>12</b>
<b>SCHEDULE F</b>	<b>Operations &amp; Maintenance Program Expenses</b>	<b>13</b>
<b>SCHEDULE G</b>	<b>Disclosure of Salaries and Benefits</b>	<b>14</b>
<b>SCHEDULE G1</b>	<b>Completion Information for Schedule G</b>	<b>15</b>



**BDO Dunwoody LLP**  
Chartered Accountants  
and Consultants

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## Auditors' Report

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To the Board of Directors  
The FFCA Charter School Society

We have audited the statement of financial position of The FFCA Charter School Society as at August 31, 2003 and the statements of revenue and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*BDO Dunwoody LLP*

Chartered Accountants

Calgary, Alberta  
October 15, 2003

**STATEMENT OF FINANCIAL POSITION**  
as at August 31

(in dollars)

	2003	2002
<b>ASSETS</b>		
Current assets		
Cash and temporary investments	\$1,130,725	\$151,141
Accounts receivable (net after allowances)	\$211,165	\$672,218
Prepaid expenses	\$221,078	\$210,436
Other current assets	\$0	\$0
<b>Total current assets</b>	<b>\$1,562,969</b>	<b>\$1,033,795</b>
School generated assets	\$17,784	\$10,063
Trust assets	\$0	\$0
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$0	\$0
Buildings	\$0	
Less: accumulated amortization	\$0	\$0
Equipment	\$48,876	
Less: accumulated amortization	(\$35,276)	\$13,600
Vehicles	\$0	
Less: accumulated amortization	\$0	\$0
<b>Total capital assets</b>	<b>\$13,600</b>	<b>\$22,989</b>
<b>TOTAL ASSETS</b>	<b>\$1,594,353</b>	<b>\$1,066,847</b>
<b>LIABILITIES</b>		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$432,205	\$63,121
Deferred revenue	\$407,129	\$423,452
Deferred capital allocations	\$0	\$0
Current portion of all long term debt	\$0	\$0
<b>Total current liabilities</b>	<b>\$839,334</b>	<b>\$486,573</b>
School generated liabilities	\$17,784	\$10,063
Trust liabilities	\$0	\$0
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Less: Current portion of supported debt	\$0	\$0
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$0	\$0
<b>Total long term liabilities</b>	<b>\$17,784</b>	<b>\$10,063</b>
<b>TOTAL LIABILITIES</b>	<b>\$857,118</b>	<b>\$496,636</b>
<b>NET ASSETS</b>		
Unrestricted net assets	\$0	\$0
Operating Reserves	\$723,635	\$547,222
Accumulated Operating Surplus (Deficit)	\$723,635	\$547,222
Investment in capital assets	\$13,600	\$22,989
Capital Reserves	\$0	\$0
Total Capital Funds	\$13,600	\$22,989
<b>Total net assets</b>	<b>\$737,235</b>	<b>\$570,211</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$1,594,353</b>	<b>\$1,066,847</b>

**Note:** Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF REVENUES AND EXPENSES**  
**for the Year Ended August 31**  
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
<b>REVENUES</b>			
Alberta Learning	\$6,915,272	\$7,251,232	\$4,198,216
Alberta Infrastructure	\$2,248,385	\$1,665,554	\$782,716
Alberta Finance	\$0	\$0	\$0
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$2,641
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$168,210	\$129,050	\$57,215
Transportation fees	\$282,911	\$364,100	\$211,386
Other sales and services	\$9,633	\$0	\$52,515
Investment income	\$8,014	\$5,000	\$8,410
Gifts and donations	\$12,998	\$0	\$6,253
Rentals of facilities	\$0	\$0	\$0
Net school generated funds	\$56,595	\$0	\$54,374
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$9,702,018</b>	<b>\$9,414,936</b>	<b>\$5,373,726</b>
<b>EXPENSES</b>			
Certificated salaries	\$4,007,571	\$3,980,282	\$2,577,039
Certificated benefits	\$412,681	\$418,389	\$305,022
Uncertificated salaries and wages	\$655,415	\$485,450	\$290,073
Uncertificated benefits	\$80,140	\$61,902	\$36,388
Services, contracts and supplies	\$4,313,203	\$4,468,913	\$2,092,416
Net school generated funds	\$56,595	\$0	\$54,374
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$0	\$0	\$0
Unsupported	\$9,389	\$0	\$7,956
<b>Total Amortization of capital assets</b>	<b>\$9,389</b>	<b>\$0</b>	<b>\$7,956</b>
Interest on capital debt			
Supported	\$0	\$0	\$0
Unsupported	\$0	\$0	\$0
<b>Total Interest on capital debt</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$9,534,994</b>	<b>\$9,414,936</b>	<b>\$5,363,268</b>
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM</b>			
	\$167,024	\$0	\$10,458
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>\$167,024</b>	<b>\$0</b>	<b>\$10,458</b>

**Note:** Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF CASH FLOWS**  
for the Year Ended August 31

(in dollars)

	2003	2002
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Surplus (deficit) of revenues over expenses for the year	\$167,024	\$10,458
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	\$0	\$0
Total amortization expense	\$9,389	\$7,956
Gains on disposal of capital assets	\$0	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	\$461,053	(\$270,420)
Prepays and other current assets	(\$10,642)	(\$107,359)
Payables and accrued liabilities	\$369,084	(\$223,320)
Deferred revenue	(\$16,323)	\$265,241
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Operations</b>	<b>\$979,584</b>	<b>(\$317,444)</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	\$0	\$0
Buildings	\$0	\$0
Equipment	\$0	(\$17,000)
Vehicles	\$0	\$0
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Investing activities</b>	<b>\$0</b>	<b>(\$17,000)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations received	\$0	\$0
Issue of long term debt	\$0	\$0
Repayment of long term debt	\$0	(\$1,871)
Add back: supported portion	\$0	\$0
Other (describe)	\$0	\$0
<b>Total sources (uses) from Financing activities</b>	<b>\$0</b>	<b>(\$1,871)</b>
<b>Net sources (uses) of cash equivalents* during year</b>	<b>\$979,584</b>	<b>(\$336,315)</b>
<b>Cash Equivalents at the beginning of the year</b>	<b>\$151,141</b>	<b>\$487,456</b>
<b>Cash Equivalents at the end of the year</b>	<b>\$1,130,725</b>	<b>\$151,141</b>

**Notes:** Cash equivalents consist of cash and temporary investments net of bank indebtedness.  
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF CHANGES IN NET ASSETS  
for the Year Ended August 31, 2003**

School Jurisdiction Code: \_\_\_\_\_ 9

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS  (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS  Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
<b>Balance at August 31, 2002</b>	\$570,211	\$22,989	\$487,529	\$59,693	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$59,693	\$0	\$0	\$0
Prior period adjustments (describe)															
Board Motion to restrict funds into Blo	\$0	\$0	(\$487,529)	\$487,529	\$153,594	\$0	\$232,846	\$0	\$0	\$101,089	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Adjusted Balance, Aug.31, 2002</b>	\$570,211	\$22,989	\$0	\$547,222	\$153,594	\$0	\$232,846	\$0	\$0	\$101,089	\$0	\$59,693	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$167,024		\$167,024												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$9,389)	\$9,389												
Amortization of capital allocations		\$0	\$0												
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$236,106)	\$236,106	\$62,932		\$136,849			\$36,325					\$0
Net transfers from operating reserves			\$59,693	(\$59,693)	\$0		\$0			\$0		(\$59,693)			\$0
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
<b>Balance at August 31, 2003</b>	\$737,235	\$13,600	\$0	\$723,635	\$216,526	\$0	\$369,695	\$0	\$0	\$137,414	\$0	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS  
(SUPPORTED CAPITAL FINANCING ONLY)  
for the Year Ended August 31, 2003  
(in dollars)**

	<b>Deferred Capital Allocations</b>	<b>Unamortized Capital Allocations</b>
<b>Balance at August 31, 2002</b>	\$0	\$0
<b>Prior period adjustment</b>	\$0	
<b>Adjusted balance, August 31, 2002</b>	\$0	\$0
<b><u>Add:</u></b>		
<b>Capital allocations from:</b>		
AB Infrastructure - New/Modernization Projects	\$0	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
<b>Interest earned on provincial government capital allocations</b>	\$0	
<b>Other capital grants and donations</b>	\$0	
<b>Proceeds on disposal of supported capital assets</b>	\$0	
<b>Insurance proceeds</b>	\$0	
<b>Donated capital assets (depreciable, at Fair Market Value)</b>		\$0
<b>Transferred in capital assets (depreciable, at Net Book Value)</b>		\$0
<b>Current Year Debenture Principal Repayment</b>		\$0
<b>Expended capital allocations - current year</b>	\$0	\$0
<b><u>Less:</u></b>		
<b>Unamortized Capital Allocation affected by a disposal through transfer out</b>		\$0
<b>Capital allocations amortized to revenue</b>		\$0
<b>Balance at August 31, 2003</b>	\$0	\$0

**Note:** Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.



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## The FFCA Charter School Society Notes to Financial Statements

August 31, 2003

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### 1. Authority and Purpose of the Society

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The Society delivers educational programs, operating as the Foundations For The Future Charter Academy under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 2002. The Society was incorporated on March 21, 1996 under the Societies Act of Alberta. Through a charter established with the Minister of Learning the Society operates a charter school from four locations. The schools provide education from Early Childhood Services to Grade 10. The Charter is up for renewal on August 31, 2007.

The Society receives block allocation for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the Society, within specified limits, to reallocate funding between the instruction and support blocks.

The Society is incorporated under the Societies Act of Alberta as a not-for-profit organization and is a registered charity, and as such is exempt from income taxes.

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### 2. Significant Accounting Policies

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The financial statements of the Society have been prepared by management in accordance with Canadian generally accepted accounting principles. The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. The financial statements have, in management's opinion, been properly prepared using careful judgment with reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

#### (a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted donations are recognized as revenue when received or receivable. Donations in kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

#### (b) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution. Amortization is recorded on a straight-line basis at 20% per annum over the assets estimated useful lives, commencing the fiscal year following the year of acquisition.

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**The FFCA Charter School Society  
Notes to Financial Statements**

**August 31, 2003**

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**2. Significant Accounting Policies - (Continued)**

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(c) School Generated Funds

Funds generated from school-based activities are included as assets, liabilities, revenues and expenses of the school authority because the accountability and control/ownership of these funds rests with school authority officials or their appointee. Revenue from school-generated funds is recognized as the related expenses are incurred.

(d) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses.

(e) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Foundations for the Future Charter Academy does not make pension contributions for certificated staff.

(f) Contributed Materials and Services

Contributed materials and services which are used in the normal course of the society's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.

Volunteers assist the school in carrying out certain activities. Because of the difficulty of determining their fair market value and of the fact that such assistance is generally not otherwise purchased, contributed services of this nature are not recognized in the financial statements.

(g) Financial Instruments

The Society's financial instruments consist of various assets and liabilities. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted. The Society has invested surplus funds in accordance with section 60 of the School Act and Section 5 of the Trustees Act.

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**The FFCA Charter School Society  
Notes to Financial Statements**

August 31, 2003

<b>3. Capital Assets</b>	<b>2003</b>		<b>2002</b>	
	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Cost</b>	<b>Accumulated Amortization</b>
School equipment	\$ 31,875	\$ 31,875	\$ 31,875	\$ 25,886
Computer software	17,000	3,400	17,000	-
	<b>\$ 48,875</b>	<b>\$ 35,275</b>	<b>\$ 48,875</b>	<b>\$ 25,886</b>
Cost less accumulated amortization	<b>\$ 13,600</b>		<b>\$ 22,989</b>	

The capital assets were amortized by \$9,389 during the year.

<b>4. Deferred Revenue</b>	<b>2003</b>		<b>2002</b>	
Province of Alberta				
Alberta Learning funding	\$ 32,730	\$ 44,306		
Alberta Infrastructure funding	61,300	165,126		
	<b>94,030</b>	<b>209,432</b>		
Donations	-	4,085		
Parent fees received in advance	313,099	209,935		
	<b>\$ 407,129</b>	<b>\$ 423,452</b>		

**5. Commitment**

The Society leases five locations, four of these are for campuses and one is for its head office. One campus is leased from the Calgary Catholic School Board, and this lease expires June 30, 2004. The other three campuses are leased from the Calgary Board of Education and these leases expire August 31, 2007. The Society's head office location is leased until August 31, 2007. The Society's minimum annual lease payments for the next four years are as follows:

2004	<b>\$ 1,224,268</b>
2005	<b>1,067,220</b>
2006	<b>1,067,220</b>
2007	<b>1,067,220</b>

**6. Economic Dependence on Related Third Party**

The Society's primary source of income is from the Alberta Government. The Society's ability to continue viable operations is dependent on this funding.

**The FFCA Charter School Society  
Notes to Financial Statements**

**August 31, 2003**

**7. Comparative Amounts**

Certain comparative figures for 2002 have been reclassified to conform with current presentation.

**8. Budget Amounts**

The 2003 Budget for the Society was approved by the Board and has been reported in the financial statements for information purposes only. These budget amounts have not been audited.

**9. Transportation**

	<b>Actual</b>	<b>Budget (unaudited)</b>
Revenue		
Province of Alberta	\$ 393,906	\$ 438,720
Transportation Fees	<u>282,912</u>	<u>364,104</u>
	<b>676,818</b>	<b>802,824</b>
Expenses	<u>(752,169)</u>	<u>(802,824)</u>
Excess (deficiency) of revenue over expenses	<b>\$ (75,351)</b>	<b>\$ -</b>

**SCHEDULE A to the AFS  
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: \_\_\_\_\_ 9

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
<b>Alberta Learning allocations</b>									
(1) Instruction block	\$5,849,849	\$412,777	\$5,437,072						
(2) Support block	\$812,372				\$393,906			\$418,466	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$91,051	\$0	\$91,051						
(5) Student Health Initiative (SHI)	\$0	\$0	\$0						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$162,000	\$37,860	\$124,140					\$0	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$0	\$0	\$0		\$0			\$0	\$0
<b>(11) Total Alberta Learning Revenue</b>	<b>\$6,915,272</b>	<b>\$450,637</b>	<b>\$5,652,263</b>		<b>\$393,906</b>			<b>\$418,466</b>	<b>\$0</b>
<b>Alberta Infrastructure</b>									
(12) Expensed Block Mod, Block BQRP support	\$0	\$0	\$0	\$0					
(13) Operations & Maintenance support	\$1,965,181			\$1,965,181					
(14) Operations & Maintenance support (One-Time)	\$283,204			\$283,204					
<b>(15) Total Alberta Infrastructure Revenue</b>	<b>\$2,248,385</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,248,385</b>					
<b>(16) Alberta Finance</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(17) Other - Government of Alberta</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(18) Federal Government and/or First Nations</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(19) Other Alberta school authorities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(20) Out of province authorities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(21) Alberta municipalities (excl. supplementary requisitions)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(22) Instruction resource fees</b>	<b>\$168,210</b>	<b>\$0</b>	<b>\$168,210</b>						
<b>(23) Transportation fees</b>	<b>\$282,911</b>				<b>\$282,911</b>				
<b>(24) Other sales and services</b>	<b>\$9,633</b>	<b>\$0</b>	<b>\$9,633</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(25) Investment income</b>	<b>\$8,014</b>	<b>\$0</b>	<b>\$8,014</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(26) Gifts and donations</b>	<b>\$12,998</b>	<b>\$0</b>	<b>\$12,998</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(27) Rentals of facilities</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(28) Net school generated funds</b>	<b>\$56,595</b>		<b>\$56,595</b>					<b>\$0</b>	
<b>(29) Gains on disposal of capital assets</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(30) Amortization of capital allocations</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				<b>\$0</b>
<b>(31) TOTAL REVENUES</b>	<b>\$9,702,018</b>	<b>\$450,637</b>	<b>\$5,907,713</b>	<b>\$2,248,385</b>	<b>\$676,817</b>			<b>\$418,466</b>	<b>\$0</b>
<b>EXPENSES</b>									
<b>(32) Certificated salaries</b>	<b>\$4,007,571</b>	<b>\$249,967</b>	<b>\$3,657,972</b>				<b>\$99,632</b>	<b>\$99,632</b>	<b>\$0</b>
<b>(33) Certificated benefits</b>	<b>\$412,681</b>	<b>\$25,770</b>	<b>\$381,982</b>				<b>\$4,929</b>	<b>\$4,929</b>	<b>\$0</b>
<b>(34) Uncertificated salaries and wages</b>	<b>\$655,415</b>	<b>\$0</b>	<b>\$459,889</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$195,526</b>	<b>\$195,526</b>	<b>\$0</b>
<b>(35) Uncertificated benefits</b>	<b>\$80,140</b>	<b>\$0</b>	<b>\$61,968</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$18,172</b>	<b>\$18,172</b>	<b>\$0</b>
<b>(36) SUB - TOTAL</b>	<b>\$5,155,807</b>	<b>\$275,737</b>	<b>\$4,561,811</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$318,259</b>	<b>\$318,259</b>	<b>\$0</b>
<b>(37) Services, contracts &amp; supplies</b>	<b>\$4,313,203</b>	<b>\$109,236</b>	<b>\$1,189,701</b>	<b>\$2,111,535</b>	<b>\$752,169</b>	<b>\$56,138</b>	<b>\$94,422</b>	<b>\$150,561</b>	<b>\$0</b>
<b>(38) Cost recoveries &amp; transfers (must balance to zero)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>(39) Net school generated funds</b>	<b>\$56,595</b>		<b>\$56,595</b>						
<b>Capital and debt services</b>									
Amortization of capital assets									
(40) Supported	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(41) Unsupported	\$9,389	\$0	\$9,389	\$0	\$0	\$0	\$0	\$0	\$0
(42) Total Amortization	\$9,389	\$0	\$9,389	\$0	\$0	\$0	\$0	\$0	\$0
Interest on capital debt									
(43) Supported	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
<b>(47) TOTAL EXPENSES</b>	<b>\$9,534,994</b>	<b>\$384,973</b>	<b>\$5,817,496</b>	<b>\$2,111,535</b>	<b>\$752,169</b>	<b>\$56,138</b>	<b>\$412,681</b>	<b>\$468,820</b>	<b>\$0</b>
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$167,024	\$65,664	\$90,217	\$136,850	(\$75,352)			(\$50,354)	\$0
<b>Applicable student numbers/FTE equivalent</b>	<b>1,267.0</b>	<b>226</b>	<b>1,154.0</b>	<b>1,267.0</b>	<b>911</b>			<b>1,267.0</b>	
<b>AVERAGE PROGRAM COSTS per student</b>	<b>\$7,526</b>	<b>\$1,703</b>	<b>\$5,041</b>	<b>\$1,667</b>	<b>\$826</b>			<b>\$370</b>	

**SCHEDULE B1 to the AFS  
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$2,958,639	\$599,569	\$82,853	\$0	\$0	\$16,911	\$0	\$3,657,972
Certificated benefits	\$316,328	\$62,007	\$3,647	\$0	\$0	\$0	\$0	\$381,982
Uncertificated salaries and wages	\$145,003	\$311,060	\$3,827	\$0	\$0	\$0	\$0	\$459,889
Uncertificated benefits	\$16,024	\$45,308	\$636	\$0	\$0	\$0	\$0	\$61,968
<b>SUB - TOTAL REMUNERATION</b>	<b>\$3,435,993</b>	<b>\$1,017,944</b>	<b>\$90,963</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,911</b>	<b>\$0</b>	<b>\$4,561,811</b>
Services, contracts & supplies	\$711,996	\$289,154	\$114,412	\$0	\$0	\$74,139	\$0	\$1,189,701
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$56,595							\$56,595
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$5,889	\$3,500	\$0					\$9,389
<b>Total Amortization</b>	<b>\$5,889</b>	<b>\$3,500</b>	<b>\$0</b>					<b>\$9,389</b>
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
<b>TOTAL EXPENSES</b>	<b>\$4,210,473</b>	<b>\$1,310,598</b>	<b>\$205,375</b>	<b>\$0</b>	<b>\$0</b>	<b>\$91,050</b>	<b>\$0</b>	<b>\$5,817,496</b>
FTE Certificated				0.0	0.0			
FTE Uncertificated				0.0	0.0			

**SCHEDULE B2 to the AFS  
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
<b>Basic Instruction</b>	\$5,052,920	\$208,026	\$87,240	\$0	\$5,348,186	\$3,454,490	\$1,893,697
School Admin & Instruction Support Expenses						\$1,310,598	(\$1,310,598)
System Instruction Support Expenses						\$205,375	(\$205,375)
<b>Total Basic Instruction</b>	<b>\$5,052,920</b>	<b>\$208,026</b>	<b>\$87,240</b>	<b>\$0</b>	<b>\$5,348,186</b>	<b>\$4,970,462</b>	<b>\$377,724</b>
<b>Sub-Programs &amp; Initiatives</b>							
Severely Disabled	\$0		\$0		\$0	\$0	\$0
English as a Second Language	\$0				\$0	\$0	\$0
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$0				\$0		\$0
Growth & Density	\$209,924				\$209,924		\$209,924
Teacher Assistants Program	\$39,709				\$39,709	\$47,656	(\$7,947)
Early Literacy Initiative (K-2)	\$85,026				\$85,026	\$85,026	\$0
Learning Resources Credit & Resources for the Classroom	\$0	\$7,165	\$168,210		\$175,375	\$626,910	(\$451,535)
Technology Integration	\$49,493		\$0		\$49,493	\$87,442	(\$37,949)
French Language Program & Francisation (all jurisdictions)	\$0		\$0		\$0	\$0	\$0
Home Education	\$0		\$0		\$0	\$0	\$0
<b>Total Sub-Programs &amp; Initiatives</b>	<b>\$384,152</b>		<b>\$168,210</b>		<b>\$559,527</b>	<b>\$847,034</b>	<b>(\$287,507)</b>
<b>INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)</b>	<b>\$5,437,072</b>	<b>\$215,191</b>	<b>\$255,450</b>	<b>\$0</b>	<b>\$5,907,713</b>	<b>\$5,817,496</b>	<b>\$90,217</b>

**SCHEDULE C to the AFS  
SUMMARY OF REVENUE TRANSFERS  
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
<b>Alberta Learning block allocations - Schedule A (Lines 1 &amp; 2)</b>	\$412,777	\$5,437,072		\$393,906	\$418,466	
<b>Reallocations permitted by the "Funding for School Authorities" manual</b>						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
<b>Calculation: 2% of</b> <b>\$5,849,849</b> = <b>\$116,997</b> <b>\$0</b>						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
<b>Reallocations directed by the board of trustees</b>						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
<b>AMOUNTS REFLECTED ON SCHEDULE A (Line 3)</b>	\$0	\$0		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS  
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR  
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

<b>STEP 1</b>		
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration		
<b>Total Revenues (Schedule A):</b>		
Instruction Block - Grades ECS -12 (excluding technology integration)		\$5,800,356
Support Block - Transportation		\$393,906
<b>SUBTOTAL</b>		<b>\$6,194,262</b>
<b>Other Revenues</b>		
Alberta Infrastructure (Operations & Maintenance and Lease support)		\$1,965,181
Teacher Salary Enhancement		\$162,000
Other Alberta Learning revenues (Describe)		\$0
Other - Government of Alberta (Excluding Alberta Finance)		\$0
Federal government/First Nations		\$0
Other Alberta school authorities		\$0
Out of province local authorities		\$0
Alberta municipalities		\$0
Other sales and services		\$9,633
Interest on investments		\$8,014
Rentals of facilities		\$0
Gains on disposal of capital assets		\$0
Amortization of capital allocations		\$0
<b>School generated funds (Schedule E)</b>		<b>\$79,978</b>
<b>BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS</b>		<b>\$8,419,068</b>
<b>STEP 2</b>		
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses		
If "Total Net Enrolled Students" are 6,000 and ov = 4%		<b>6.00%</b>
If "Total Net Enrolled Students" are 2,000 and le = 6%		
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.		
<b>STEP 3</b>		
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses		
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)		\$505,144
<b>Considerations for Charter Schools and Francophone Boards:</b>		
If Charter School, enter 50,000	50,000	\$505,144
If Francophone Board, enter 330,000	0	\$0
(If none of these considerations apply, leave the above cells blank)		
<b>MAXIMUM EXPENSE LIMIT</b>		<b>\$505,144</b>
<b>STEP 4</b>		
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)		
Actual Board Governance & System Administration expenses		\$468,820
PLUS: transfers to Restricted - Operating (Board/System Administration)		\$36,325
LESS: transfers from Restricted - Operating (Board/System Administration)		\$0
<b>TOTAL BOARD GOVERNANCE &amp; SYSTEM ADMINISTRATION EXPENSES</b>		<b>\$505,145</b>
Maximum Expense Limit for Board & System Administration (Step 3)		\$505,144
<b>ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT</b>		<b>\$1</b>



**SCHEDULE E to the AFS  
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

<b>Unexpended SGF - Opening Balance August 31, 2002</b> (Note 1)	\$10,063
<b>Source of School Generated Funds:</b>	
Total School Generated Funds for the year (Note 2)	\$79,978
Less: SGF - related cost recoveries (Note 3)	\$15,662
- capitalized at the District level (Note 4)	\$0
<b>Net Total</b>	<b>\$64,316</b>
Plus: Donations Received (Note 5)	\$0
<b>Equals: Net Additions to SGF</b>	<b>\$64,316</b>
<b>Net SGF Available for discretionary spending</b>	<b>\$74,379</b>
<b>Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39</b>	
Net expended SGF for discretionary purposes (Note 6)	\$56,595
<b>Unexpended SGF - Closing Balance August 31, 2003</b>	<b>\$17,784</b>
<p><b>Note 1</b> Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p><b>Note 2</b> Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p><b>Note 3</b> These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p><b>Note 4</b> All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p><b>Note 5</b> Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p><b>Note 6</b> Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS  
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Uncertificated benefits	\$0	\$0	\$0	\$0	\$0	\$0		\$0
<b>Sub-total Remuneration</b>	\$0	\$0	\$0	\$0	\$0	\$0		\$0
<b>Contracted Services</b>	\$149,262	\$1,403,928	\$0	\$0	\$0	\$1,553,190		\$1,553,190
<b>Supplies</b>	\$13,864	\$322,533	\$0	\$0	\$0	\$336,397		\$336,397
<b>Electricity</b>			\$111,426			\$111,426		\$111,426
<b>Natural Gas/Heating Fuel</b>			\$101,345			\$101,345		\$101,345
<b>Sewer and Water</b>			\$0			\$0		\$0
<b>Telecommunications</b>			\$0			\$0		\$0
<b>Insurance</b>					\$9,178	\$9,178		\$9,178
<b>Amortization of capital assets</b>								
Supported							\$0	\$0
Unsupported						\$0		\$0
<b>Total Amortization</b>						\$0	\$0	\$0
<b>Interest on capital debt</b>								
Supported							\$0	\$0
Unsupported						\$0		\$0
<b>Other interest charges</b>						\$0		\$0
<b>Losses on disposal of capital assets</b>						\$0		\$0
<b>Cost recoveries &amp; transfers</b>						\$0		\$0
<b>TOTAL EXPENSES</b>	\$163,125	\$1,726,461	\$212,771	\$0	\$9,178	\$2,111,535	\$0	\$2,111,535
<b>SQUARE METRES</b>								
School Buildings								0.0
Non School Buildings								0.0

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
  - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
  - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
  - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
  - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
  - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS  
DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003  
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
<b>Chairperson:</b>								
Name Mr. Rob Jack	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Board Members:</b>								
Name Mr. Dave Butler	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$360
Name Mr. Dan Leavson	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,030
Name Ms. Nashrin Mitha	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name Mr. Kelly Swerid	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name Ms. Peggy Anderson	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name Mr. Chris Best	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name Ms. Janet Grimes	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name Ms. Carol Webb	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>9.0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,390</b>
Superintendent Gerry Wilson	0.4	\$74,709	\$3,879	\$0	\$0	\$0	\$78,588	\$1,855
Superintendent Jay Pritchard	0.3	\$24,923	\$1,050	\$0	\$0	\$0	\$25,973	\$2,550
Secretary/Treasurer Ursula Mergny	0.5	\$56,575	\$0	\$0	\$0	\$0	\$56,575	\$46
Secretary/Treasurer Reta Morgan	0.2	\$18,750	\$2,350	\$0	\$0	\$0	\$21,100	\$718
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	77.8	\$3,907,940	\$407,751	\$0	\$0	\$0	\$4,315,691	
Uncertificated Salaries & Wages	19.3	\$580,089	\$77,790	\$0	\$0	\$0	\$657,879	
<b>TOTALS</b>		<b>\$4,662,986</b>	<b>\$492,820</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,155,806</b>	

Note: Please refer to completion information on page 15

Superintendent: G. Wilson was the half-time Superintendent from September 1, 2002 to May 31, 2003; Jay Pritchard became the Superintendent on June 1, 2003 in a full time position.

**SCHEDULE G1 to the AFS**  
**DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)**  
**COMPLETION INFORMATION**

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	<b>Remuneration</b> includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments <b>EXCEPTING TERMINATION BENEFITS</b> (See #10A below), any other direct cash remuneration <b>EXCEPTING PERFORMANCE PAY</b> (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	<b>Benefits</b> include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	<b>Allowances</b> include all monies paid to an employee as miscellaneous <b>negotiated</b> allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. <b>CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES</b> , as outlined in collective agreements, are included in <b>Remuneration</b> - NOT Allowances.
(10)	<b>Performance Bonuses</b> include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	<b>Other</b> includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	<b>Expenses</b> will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee <b>or on his/her behalf</b> in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.