

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION NO. 2

Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION NO. 2
(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

GERALD BERNAKEVITCH

Name

"Original signed by"

Signature

SUPERINTENDENT

MEL J. MALOWANY

Name

"Original signed by"

Signature

SECRETARY TREASURER OR TREASURER

JACQUELINE GILBERT

Name

"Original signed by"

Signature

10-Nov-03

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees
Evergreen Catholic Separate Regional Division No. 2

We have audited the statement of financial position of Evergreen Catholic Separate Regional Division No. 2 as at August 31, 2003 and the statements of revenues and expenses, cash flows, and changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an audit opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Edmonton, Alberta
October 9, 2003

HAWKINGS EPP DUMONT LLP
Chartered Accountants

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STATEMENT OF FINANCIAL POSITION

as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$8,303,839	\$13,257,641
Accounts receivable (net after allowances)	\$1,075,858	\$832,149
Prepaid expenses	\$149,370	\$210,934
Other current assets	\$0	\$0
Total current assets	\$9,529,067	\$14,300,724
School generated assets	\$181,418	\$164,973
Trust assets	\$133,655	\$86,274
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$775,883	\$775,883
Buildings	\$27,693,308	
Less: accumulated amortization	(\$7,252,826)	\$13,886,959
Equipment	\$2,495,456	
Less: accumulated amortization	(\$1,677,577)	\$784,121
Vehicles	\$138,087	
Less: accumulated amortization	(\$90,372)	\$62,633
Total capital assets	\$22,081,959	\$15,509,596
TOTAL ASSETS	\$31,926,099	\$30,061,567
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$2,743,848	\$1,684,463
Deferred revenue	\$127,773	\$310,176
Deferred capital allocations	\$4,440,154	\$10,151,606
Current portion of all long term debt	\$560,946	\$560,946
Total current liabilities	\$7,872,721	\$12,707,191
School generated liabilities	\$181,418	\$164,973
Trust liabilities	\$133,655	\$86,274
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$5,472,690	\$6,033,636
Less: Current portion of supported debt	(\$560,946)	(\$560,946)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$15,125,067	\$7,838,883
Total long term liabilities	\$20,351,884	\$13,562,820
TOTAL LIABILITIES	\$28,224,605	\$26,270,011
NET ASSETS		
Unrestricted net assets	\$351,803	\$242,911
Operating Reserves	\$1,110,714	\$1,233,544
Accumulated Operating Surplus (Deficit)	\$1,462,517	\$1,476,455
Investment in capital assets	\$1,484,203	\$1,637,077
Capital Reserves	\$754,773	\$678,023
Total Capital Funds	\$2,238,976	\$2,315,100
Total net assets	\$3,701,493	\$3,791,555
TOTAL LIABILITIES AND NET ASSETS	\$31,926,099	\$30,061,567

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$11,432,328	\$11,144,366	\$11,577,094
Alberta Infrastructure	\$1,541,005	\$2,050,839	\$672,282
Alberta Finance	\$619,752	\$0	\$673,835
Other Government of Alberta	\$9,165	\$0	\$5,002
Federal Government and/or First Nations	\$32,985	\$27,841	\$37,093
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$131,240	\$168,755	\$161,436
Transportation fees	\$0	\$0	\$0
Other sales and services	\$61,357	\$4,500	\$70,541
Investment income	\$72,121	\$20,000	\$83,993
Gifts and donations	\$0	\$0	\$22,538
Rentals of facilities	\$0	\$0	\$0
Net school generated funds	\$159,788	\$81,500	\$137,970
Gains on disposal of capital assets	\$3,551	\$0	\$0
Amortization of capital allocations	\$671,902	\$564,878	\$649,951
Total Revenues	\$14,735,194	\$14,062,679	\$14,091,735
EXPENSES			
Certificated salaries	\$8,151,376	\$7,582,516	\$7,456,588
Certificated benefits	\$911,078	\$1,125,575	\$821,384
Uncertificated salaries and wages	\$1,688,365	\$1,637,477	\$1,644,561
Uncertificated benefits	\$333,023	\$308,018	\$302,584
Services, contracts and supplies	\$2,067,716	\$2,149,812	\$2,003,743
Net school generated funds	\$159,788	\$81,500	\$137,970
Capital and debt services			
<u>Amortization of capital assets</u>			
Supported	\$671,902	\$564,878	\$649,951
Unsupported	\$222,256	\$30,270	\$183,585
Total Amortization of capital assets	\$894,158	\$595,148	\$833,536
<u>Interest on capital debt</u>			
Supported	\$619,752	\$582,633	\$582,633
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$619,752	\$582,633	\$582,633
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$14,825,256	\$14,062,679	\$13,782,999
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$90,062)	\$0	\$308,736
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$90,062)	\$0	\$308,736

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS

for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$90,062)	\$308,736
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$671,902)	(\$649,951)
Total amortization expense	\$894,158	\$833,536
Gains on disposal of capital assets	(\$3,551)	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$243,709)	\$84,784
Prepays and other current assets	\$61,564	(\$64,320)
Payables and accrued liabilities	\$1,059,385	\$273,672
Deferred revenue	(\$182,403)	(\$68,041)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$823,480	\$718,416
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$7,244,633)	(\$1,412,567)
Equipment	(\$284,245)	(\$224,336)
Vehicles	\$0	(\$23,496)
Net proceeds from disposal of capital assets	\$3,551	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$7,525,327)	(\$1,660,399)
C. FINANCING ACTIVITIES		
Capital allocations received	\$1,748,045	\$9,665,661
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$560,946)	(\$564,785)
Add back: supported portion	\$560,946	\$564,786
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$1,748,045	\$9,665,662
Net sources (uses) of cash equivalents* during year	(\$4,953,802)	\$8,723,679
Cash Equivalents at the beginning of the year	\$13,257,641	\$4,533,962
Cash Equivalents at the end of the year	\$8,303,839	\$13,257,641

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
 Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 0048

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure			Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$3,791,555	\$1,637,077	\$242,911	\$1,911,567	\$663,548	\$255,941	\$363,526	\$230,000	\$104,494	\$206,470	\$64,288	\$0	\$23,300	\$0	\$0
<u>Prior period adjustments (describe)</u>															
correct misstated unsupported capital reserves - funded by Learning not Infrastructure dollars	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$230,000)	\$230,000	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$3,791,555	\$1,637,077	\$242,911	\$1,911,567	\$663,548	\$255,941	\$363,526	\$0	\$334,494	\$206,470	\$64,288	\$0	\$23,300	\$0	\$0
Surplus(def) of revenue over expenses	(\$90,062)		(\$90,062)												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$69,382	(\$69,382)	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0														
Amortization of capital assets		(\$894,158)	\$894,158												
Amortization of capital allocations		\$671,902	(\$671,902)												
Disposal of unsupported capital assets	\$0	\$0		\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$33,326)	\$33,326	\$0		\$0			\$33,326				\$0	
Net transfers from operating reserves			\$156,156	(\$156,156)	(\$137,969)		(\$18,187)			\$0		\$0		\$0	
Net transfers to capital reserves			(\$76,750)	\$76,750		\$60,000			\$9,000		\$7,750				\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0				\$0
Balance at August 31, 2003	\$3,701,493	\$1,484,203	\$351,803	\$1,865,487	\$525,579	\$315,941	\$345,339	\$0	\$343,494	\$239,796	\$72,038	\$0	\$23,300	\$0	\$0

STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$10,151,606	\$7,838,883
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$10,151,606	\$7,838,883
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$1,500,463	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$247,582	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$560,946
Expended capital allocations - current year	(\$7,459,497)	\$7,459,497
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$62,357
Capital allocations amortized to revenue		\$671,902
Balance at August 31, 2003	\$4,440,154	\$15,125,067

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION #2

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2002

1. AUTHORITY AND PURPOSE

The School Division delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002.

The School Division receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the School Division, within specified limits, to reallocate funding between the instruction and support blocks.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

(a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

(b) Capital Assets

Capital assets are reflected in the accounts at cost, and are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	40 years
Buildings - portables	25 years
Equipment	5 years
Vehicles	5 years

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital funding received for asset additions is amortized over the same period as the related asset (see Note 7).

(c) School Generated Funds

School generated funds are funds in the community which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.).

(d) Vacation Pay

Vacation pay is accrued in the period in which the benefit is earned by the employee.

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION #2

NOTES TO FINANCIAL STATEMENTS (CONT'D)

AUGUST 31, 2002

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(e) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The Division participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$28,948 (2001 - \$23,967) for the year ended August 31, 2002.

The current service and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Division does not make pension contributions for certificated staff.

(f) Prepaid expenses

Certain expenses incurred and paid for before the close of the fiscal year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses.

(g) Contributed Services

Volunteers assist schools operated by the School Division in carrying out certain activities. Because of the difficulty of determining their fair value and the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

(h) Financial Instruments

The Division's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, and long-term debt. It is management's opinion that the Division is not exposed to significant interest, currency or credit risk arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

(i) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the Division. The funds are set aside for operating and for future capital expenditures. These reserves are appropriations of unrestricted net assets.

3. ACCOUNTS RECEIVABLE

	<u>2002</u>	<u>2001</u>
Provincial government	\$ 660,651	\$ 798,381
Federal government	96,709	87,916
Other school jurisdictions	81	50
Other	<u>74,708</u>	<u>30,586</u>
	<u>\$ 832,149</u>	<u>\$ 916,933</u>

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION #2

NOTES TO FINANCIAL STATEMENTS (CONT'D)

AUGUST 31, 2002

4. CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	
			<u>2002</u>	<u>2001</u>
Land	\$ 775,883	\$ -	\$ 775,883	\$ 775,883
Buildings	20,968,316	7,081,356	13,886,960	13,048,620
Equipment	3,894,601	3,110,481	784,120	806,046
Vehicles	<u>168,087</u>	<u>105,454</u>	<u>62,633</u>	<u>52,183</u>
	<u>\$ 25,806,887</u>	<u>\$ 10,297,291</u>	<u>\$ 15,509,596</u>	<u>\$ 14,682,732</u>

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2002</u>	<u>2001</u>
Other	\$ 843,738	\$ 504,372
Province of Alberta	659,285	857,962
Federal Government	138,639	26,199
Alberta Municipalities	27,267	22,257
Other Alberta School Jurisdictions	<u>15,535</u>	<u>-</u>
	<u>\$ 1,684,464</u>	<u>\$ 1,410,790</u>

6. DEFERRED REVENUE

	<u>2002</u>	<u>2001</u>
BQRP	\$ 273,535	\$ 168,205
Technology Integration funding	-	86,602
Other	<u>36,641</u>	<u>123,410</u>
	<u>\$ 310,176</u>	<u>\$ 378,217</u>

7. DEFERRED CAPITAL ALLOCATIONS

Capital allocations received for qualifying capital projects initiated by the Division have been capitalized. These allocations are amortized on a basis consistent with the capital asset that the allocation funded. Details of the changes in the deferred capital allocations account are as follows:

	<u>2002</u>	<u>2001</u>
Balance, Beginning of Year	\$ 1,832,946	\$ 36,634
Grants Received During the Year	9,499,223	2,125,421
Interest Earned on Capital Allocations	166,438	1,880
Transfers to Unamortized Capital Allocations	<u>(1,347,001)</u>	<u>(330,989)</u>
Balance, End of Year	<u>\$ 10,151,606</u>	<u>\$ 1,832,946</u>

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION #2

NOTES TO FINANCIAL STATEMENTS (CONT'D)

AUGUST 31, 2002

8. DEBENTURE DEBT

	<u>2002</u>	<u>2001</u>
Balance, Beginning of Year	\$ 6,598,422	\$ 7,166,508
Less: Repayments During the Year	<u>(564,786)</u>	<u>(568,086)</u>
	6,033,636	6,598,422
Less: Current Portion	<u>(560,946)</u>	<u>(564,786)</u>
Balance, End of Year	<u>\$ 5,472,690</u>	<u>\$ 6,033,636</u>

The following annual payments of principal are due on debenture debt:

2003	\$ 564,786
2004	560,946
2005	521,945
2006	496,230
2007	496,230
2008 to maturity	<u>3,393,499</u>
	<u>\$ 6,033,636</u>

The debentures are held with Alberta Municipal Financing Corporation and bear interest at rates ranging from 7.625% to 12.0%.

9. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations (UCA) represents the Division's net investment in capital assets (other than land and equipment), purchased prior to September 1, 1995. The total debenture payments increase the balance in the UCA account, with the amortization expense on the related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the UCA account. Details of the changes to the account are as follows:

	<u>2002</u>	<u>2001</u>
Balance, Beginning of Year	\$ 6,577,047	\$ 6,242,868
Additions: Debenture Principal Repayments	564,786	568,068
Transfer from Deferred Capital Allocation Account	1,347,001	330,989
Deductions: Capital Allocation Revenue	<u>(649,951)</u>	<u>(564,878)</u>
Balance, End of Year	<u>\$ 7,838,883</u>	<u>\$ 6,577,047</u>

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION #2

NOTES TO FINANCIAL STATEMENTS (CONT'D)

AUGUST 31, 2002

10. SCHOOL GENERATED FUNDS

	<u>2002</u>	<u>2001</u>
Balance, Beginning of Year	\$ 199,326	\$ 174,862
Source of School Generated Funds		
School generated funds for the year	609,924	694,590
Less: Costs of generating school generated funds	<u>(509,431)</u>	<u>(601,598)</u>
	100,493	92,992
Donations Received	<u>3,124</u>	<u>-</u>
School Generated Funds Available for the Year	302,943	267,854
Application of School Generated Funds		
Less: School generated funds expended during the year	<u>(137,970)</u>	<u>(68,528)</u>
Balance, End of Year	<u>\$ 164,973</u>	<u>\$ 199,326</u>

11. TRUST ASSETS AND LIABILITIES

These balances represent cash that is held in trust by the Division for the following:

	<u>2002</u>	<u>2001</u>
Professional improvement leave plan	\$ 57,378	\$ 56,211
Deferred salary leave plans	<u>28,896</u>	<u>-</u>
	<u>\$ 86,274</u>	<u>\$ 56,211</u>

12. INTERNALLY RESTRICTED NET ASSETS

The Board of Trustees has internally restricted \$1,233,544 (2001 - \$955,321) for future operating expenditures and \$678,023 (2001 - \$609,838) for future capital expenditures. These internally restricted amounts are not available for other purposes without the approval of the Board of Trustees.

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION #2

NOTES TO FINANCIAL STATEMENTS (CONT'D)

AUGUST 31, 2002

13. ALLOCATIONS FROM THE PROVINCE OF ALBERTA

	<u>2002</u> (Budget)	<u>2002</u> (Actual)	<u>2001</u> (Actual)
Alberta Learning			
Instruction block	\$ 9,403,497	\$ 9,646,875	\$ 9,256,581
Support block	1,807,170	1,355,131	1,764,713
Teacher salary enhancement	313,350	311,855	-
AISI	253,374	253,374	255,189
Student Health Initiative	<u>-</u>	<u>9,859</u>	<u>3,000</u>
	11,777,391	11,577,094	11,279,483
Alberta Finance	833,283	673,835	745,552
Alberta Infrastructure	151,161	672,282	74,685
Other	<u>-</u>	<u>5,003</u>	<u>3,623</u>
	<u>\$ 12,761,835</u>	<u>\$ 12,928,214</u>	<u>\$ 12,103,343</u>

14. COMMITMENTS

(a) Office Lease

The Division entered into a lease agreement for office space with the Catholic Archdiocese of Edmonton commencing on July 1, 2002. The lease term is ten years at \$22,000 per year and expires June 30, 2012. During the 2002 fiscal year the Division prepaid lease payments up to and including June 2007.

(b) Capital Projects

The Division is committed to further capital expenditures of approximately the following amounts:

Devon K-9 school	\$ 4,217,675
St. Thomas Aquinas addition and upgrading	3,627,519
St. Joseph addition and upgrading	3,434,798
John Paul II addition and upgrading	<u>3,634,493</u>
	<u>\$14,914,485</u>

It is anticipated that these costs will be fully funded by the capital allocations from Alberta Infrastructure.

15. CONTINGENCIES

The School Division is a member of a reciprocal insurance exchange called ALAIRE. A portion of the premiums paid each year represent equity contributions to the insurance fund. These payments have been recorded as expenditures in the financial statements as the value of equity is subject to liability claims and is not an asset which the School Division can liquidate.

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION #2

NOTES TO FINANCIAL STATEMENTS (CONT'D)

AUGUST 31, 2002

16. SALARIES AND BENEFITS

	<u>2002</u> (Budget)	<u>2002</u> (Actual)	<u>2001</u> (Actual)
Certificated salaries	\$ 7,305,983	\$ 7,456,588	\$ 6,995,327
Certificated benefits	969,865	821,383	801,038
Uncertificated salaries and wages	1,453,668	1,644,561	1,414,160
Uncertificated benefits	<u>370,500</u>	<u>302,585</u>	<u>247,057</u>
	<u>\$ 10,100,016</u>	<u>\$ 10,225,117</u>	<u>\$ 9,457,582</u>

17. DISCLOSURE OF SALARIES AND BENEFITS

	<u>Number</u>	<u>Salaries</u> <u>and Wages</u>	<u>Benefits and</u> <u>Allowances</u>	<u>Total</u>
Chairman of the Board	1	\$ 17,323	\$ 3,532	\$ 20,855
Other Board Members	6	54,948	9,061	64,009
Superintendent	1	102,720	7,735	110,455
Secretary	1	35,964	8,552	44,516
Treasurer	1	74,000	12,355	86,355
Salaries - Certificated	118	7,353,868	813,648	8,167,516
Salaries - Uncertificated	<u>43</u>	<u>1,462,326</u>	<u>269,085</u>	<u>1,731,411</u>
	<u>171</u>	<u>\$ 9,101,149</u>	<u>\$ 1,123,968</u>	<u>\$ 10,225,117</u>

18. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the current year's presentation.

EVERGREEN CATHOLIC SEPARATE REGIONAL DIVISION #2
SCHEDULE OF SERVICES, CONTRACTS, AND SUPPLIES EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2002

Schedule I

	<u>2002</u> (Budget)	<u>2002</u> (Actual)	<u>2001</u> (Actual)
Utilities	\$ 515,000	\$ 336,307	\$ 298,860
Maintenance and repairs	305,000	321,717	254,969
Supplies and materials	270,000	283,499	278,456
Contracted & professional services	250,000	222,580	276,373
Textbooks	130,000	134,394	132,821
Furniture and equipment	108,000	106,097	177,369
Professional development	95,000	71,113	74,442
Rentals	85,000	70,942	55,229
Library and media materials	65,000	65,709	57,418
Other schools - tuition	65,000	58,139	29,452
Software	50,000	53,393	12,461
Insurance	45,000	48,188	34,907
Travel and subsistence	40,000	41,966	32,446
Memberships and fees	35,000	41,933	43,459
Telephone services	40,000	41,100	37,301
Student transportation	28,000	32,867	24,990
Printing and binding services	20,000	19,397	23,159
Staff/community relations	15,000	16,041	15,731
Postage fees	15,000	14,416	16,077
Advertising	9,000	8,857	9,591
Software/hardware support	-	7,765	6,738
Correspondence courses	1,000	5,290	3,128
Bank charges	3,000	2,033	2,067
Contingencies	56,200	-	-
	<u>\$ 2,245,200</u>	<u>\$ 2,003,743</u>	<u>\$ 1,897,444</u>

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-2003**

School Jurisdiction Code: _____ 0048

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$10,030,475	\$365,620	\$9,664,855						
(2) Support block	\$668,192				\$0			\$668,192	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$253,132	\$0	\$253,132						
(5) Student Health Initiative (SHI)	\$12,529	\$0	\$12,529						\$0
(6) Supernet Access	\$0							\$0	
(7) Teacher Salary Enhancement (TSE)	\$468,000	\$0	\$460,000					\$8,000	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$0	\$0	\$0		\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$11,432,328	\$365,620	\$10,390,516	\$0	\$0			\$676,192	\$0
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$204,967	\$0	\$0	\$204,967					
(13) Operations & Maintenance support	\$1,227,094			\$1,227,094					
(14) Operations & Maintenance support (One-Time)	\$108,944			\$108,944					
(15) Total Alberta Infrastructure Revenue	\$1,541,005	\$0	\$0	\$1,541,005					
(16) Alberta Finance	\$619,752			\$619,752	\$0			\$0	\$0
(17) Other - Government of Alberta	\$9,165	\$0	\$0	\$9,165	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$32,985	\$0	\$27,668	\$3,450	\$0			\$1,867	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$131,240	\$8,416	\$122,824						
(23) Transportation fees	\$0				\$0				
(24) Other sales and services	\$61,357	\$0	\$32,273	\$21,451	\$0			\$3,490	\$4,143
(25) Investment income	\$72,121	\$0	\$59,333	\$7,863	\$0			\$4,925	\$0
(26) Gifts and donations	\$0	\$0	\$0	\$0	\$0				\$0
(27) Rentals of facilities	\$0		\$0	\$0	\$0			\$0	\$0
(28) Net school generated funds	\$159,788		\$159,788					\$0	
(29) Gains on disposal of capital assets	\$3,551			\$3,551	\$0			\$0	\$0
(30) Amortization of capital allocations	\$671,902		\$58,140	\$613,762	\$0				\$0
(31) TOTAL REVENUES	\$14,735,194	\$374,036	\$10,850,542	\$2,819,999	\$0			\$686,474	\$4,143
EXPENSES									
(32) Certificated salaries	\$8,151,376	\$211,000	\$7,784,283				\$152,141	\$152,141	\$3,952
(33) Certificated benefits	\$911,078	\$27,764	\$870,649				\$12,474	\$12,474	\$191
(34) Uncertificated salaries and wages	\$1,688,365	\$83,573	\$874,452	\$512,920	\$0	\$67,450	\$149,970	\$217,420	\$0
(35) Uncertificated benefits	\$333,023	\$18,465	\$172,886	\$96,358	\$0	\$14,626	\$30,688	\$45,314	\$0
(36) SUB - TOTAL	\$11,083,842	\$340,802	\$9,702,270	\$609,278	\$0	\$82,076	\$345,273	\$427,349	\$4,143
(37) Services, contracts & supplies	\$2,067,716	\$12,904	\$868,020	\$978,724	\$0	\$75,717	\$132,351	\$208,068	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$159,788		\$159,788						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$671,902	\$0	\$58,140	\$613,762	\$0		\$0	\$0	\$0
(41) Unsupported	\$222,256	\$0	\$187,855	\$16,670	\$0	\$0	\$17,731	\$17,731	\$0
(42) Total Amortization	\$894,158	\$0	\$245,995	\$630,432	\$0	\$0	\$17,731	\$17,731	\$0
Interest on capital debt									
(43) Supported	\$619,752	\$0	\$0	\$619,752	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$14,825,256	\$353,706	\$10,976,073	\$2,838,186	\$0	\$157,793	\$495,355	\$653,148	\$4,143
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	(\$90,062)	\$20,330	(\$125,531)	(\$18,187)	\$0			\$33,326	\$0
Applicable student numbers/FTE equivalent	2,124.0	158	2,045.0	2,123.0	0			2,124.0	
AVERAGE PROGRAM COSTS per student	\$6,980	\$2,239	\$5,367	\$1,337	\$0			\$308	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$5,958,837	\$544,157	\$89,265	\$662,093	\$329,157	\$200,774	\$0	\$7,784,283
Certificated benefits	\$672,682	\$54,725	\$8,744	\$74,743	\$35,076	\$24,679	\$0	\$870,649
Uncertificated salaries and wages	\$265,026	\$267,116	\$0	\$29,447	\$280,764	\$20,659	\$11,440	\$874,452
Uncertificated benefits	\$55,042	\$57,633	\$0	\$6,116	\$49,197	\$2,838	\$2,060	\$172,886
SUB - TOTAL REMUNERATION	\$6,951,587	\$923,631	\$98,009	\$772,399	\$694,194	\$248,950	\$13,500	\$9,702,270
Services, contracts & supplies	\$716,512	\$73,347	\$5,967	\$0	\$63,995	\$8,199	\$0	\$868,020
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$159,788							\$159,788
Amortization of capital assets								
Supported	\$58,140	\$0	\$0					\$58,140
Unsupported	\$187,855	\$0	\$0					\$187,855
Total Amortization	\$245,995	\$0	\$0					\$245,995
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$8,073,882	\$996,978	\$103,976	\$772,399	\$758,189	\$257,149	\$13,500	\$10,976,073
FTE Certificated				10.5	5.2			
FTE Uncertificated				1.7	12.0			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$9,067,927	\$725,661	\$337,202	\$0	\$10,130,790	\$8,356,092	\$1,774,698
School Admin & Instruction Support Expenses						\$996,978	(\$996,978)
System Instruction Support Expenses						\$103,976	(\$103,976)
Total Basic Instruction	\$9,067,927	\$725,661	\$337,202	\$0	\$10,130,790	\$9,457,046	\$673,744
Sub-Programs & Initiatives							
Severely Disabled	\$357,181		\$0		\$357,181	\$758,189	(\$401,008)
English as a Second Language	\$2,166				\$2,166	\$3,000	(\$834)
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$10,992				\$10,992		\$10,992
Growth & Density	\$0				\$0		\$0
Teacher Assistants Program	\$42,233				\$42,233	\$43,000	(\$767)
Early Literacy Initiative (K-2)	\$71,540				\$71,540	\$72,000	(\$460)
Learning Resources Credit & Resources for the Classroom	\$20,423	\$0	\$122,824		\$143,247	\$464,038	(\$320,791)
Technology Integration	\$87,118		\$0		\$87,118	\$169,650	(\$82,532)
French Language Program & Francisation (all jurisdictions)	\$4,094		\$0		\$4,094	\$4,100	(\$6)
Home Education	\$1,181		\$0		\$1,181	\$5,050	(\$3,869)
Total Sub-Programs & Initiatives	\$596,928		\$122,824		\$719,752	\$1,519,027	(\$799,275)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$9,664,855	\$725,661	\$460,026	\$0	\$10,850,542	\$10,976,073	(\$125,531)

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$365,620	\$9,664,855		\$0	\$668,192	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (No	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$10,030,475 = \$200,610 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$0	\$0		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$9,943,357
Support Block - Transportation	\$0
SUBTOTAL	\$9,943,357
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$1,227,094
Teacher Salary Enhancement	\$468,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$9,165
Federal government/First Nations	\$32,985
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$61,357
Interest on investments	\$72,121
Rentals of facilities	\$0
Gains on disposal of capital assets	\$3,551
Amortization of capital allocations	\$671,902
School generated funds (Schedule E)	\$707,505
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$13,197,037
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	5.98%
If "Total Net Enrolled Students" are 2,000 and les = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$789,183
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$789,183
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$653,148
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$33,326
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$686,474
Maximum Expense Limit for Board & System Administration (Step 3)	\$789,183
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$102,709

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)		\$164,973
Source of School Generated Funds:		
Total School Generated Funds for the year (Note 2)	\$707,505	
Less: SGF - related cost recoveries (Note 3)	\$531,657	
- capitalized at the District level (Note 4)	\$0	
Net Total	\$175,848	
Plus: Donations Received (Note 5)	\$385	
Equals: Net Additions to SGF		\$176,233
Net SGF Available for discretionary spending		\$341,206
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39		
Net expended SGF for discretionary purposes (Note 6)		\$159,788
Unexpended SGF - Closing Balance August 31, 2003		\$181,418
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>		

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$423,420	\$28,382	\$0	\$0	\$61,118	\$512,920		\$512,920
Uncertificated benefits	\$75,999	\$5,788	\$0	\$0	\$14,571	\$96,358		\$96,358
Sub-total Remuneration	\$499,419	\$34,170	\$0	\$0	\$75,689	\$609,278		\$609,278
Contracted Services	\$13,739	\$190,800	\$0	\$204,967	\$6,302	\$415,808		\$415,808
Supplies	\$57,032	\$902	\$0	\$0	\$2,301	\$60,235		\$60,235
Electricity			\$249,146			\$249,146		\$249,146
Natural Gas/Heating Fuel			\$183,851			\$183,851		\$183,851
Sewer and Water			\$15,783			\$15,783		\$15,783
Telecommunications			\$2,587			\$2,587		\$2,587
Insurance					\$51,314	\$51,314		\$51,314
Amortization of capital assets								
Supported							\$613,762	\$613,762
Unsupported						\$16,670		\$16,670
Total Amortization						\$16,670	\$613,762	\$630,432
Interest on capital debt								
Supported							\$619,752	\$619,752
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$570,190	\$225,872	\$451,367	\$204,967	\$135,606	\$1,604,672	\$1,233,514	\$2,838,186
SQUARE METRES								
School Buildings								20,514.0
Non School Buildings								0.0

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements and all expenses related to ensuring compliance with health and safety standards, codes and government regulations
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Gerald Bernakevitch	1.0	\$18,738	\$4,028	\$0	\$0	\$0	\$22,766	\$6,379
							\$0	
Other Board Members:								
Christine Sauer	1.0	\$8,609	\$193	\$0	\$0	\$0	\$8,802	\$4,775
Alvin Yager	1.0	\$6,975	\$3,621	\$0	\$0	\$0	\$10,596	\$2,401
Robert Vasseur	1.0	\$5,743	\$287	\$0	\$0	\$0	\$6,030	\$1,802
Keith Shillington	1.0	\$7,462	\$144	\$0	\$0	\$0	\$7,606	\$1,000
Joe MacLellan	1.0	\$8,552	\$3,677	\$0	\$0	\$0	\$12,229	\$4,965
Caren Mueller	1.0	\$11,371	\$2,676	\$0	\$0	\$0	\$14,047	\$6,090
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	7.0	\$67,450	\$14,626	\$0	\$0	\$0	\$82,076	\$27,412
Superintendent	1.0	\$107,856	\$8,170	\$0	\$0	\$0	\$116,026	\$8,707
							\$0	\$0
							\$0	\$0
							\$0	\$0
Board Secretary	0.7	\$24,738	\$6,282	\$0	\$0	\$0	\$31,020	\$0
							\$0	\$0
Board Treasurer	1.0	\$76,368	\$13,399	\$0	\$0	\$0	\$89,767	\$2,154
							\$0	\$0
Certificated Salaries	120.3	\$8,043,520	\$902,908	\$0	\$0	\$0	\$8,946,428	
Uncertificated Salaries & Wages	50.8	\$1,519,809	\$298,716	\$0	\$0	\$0	\$1,818,525	
TOTALS		\$9,839,741	\$1,244,101	\$0	\$0	\$0	\$11,083,842	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)

COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.