

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

PRAIRIE ROSE REGIONAL DIVISION NO.8

Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules PRAIRIE ROSE REGIONAL DIVISION NO.8

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

MARIAN PEERS

Name

"Original Signed By"

Signature

SUPERINTENDENT

KEITH JONES

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER

PATRICIA COCKS

Name

"Original Signed By"

Signature

9-Dec-03

Board-approved Release Date

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MEYERS NORRIS PENNY LLP

AUDITORS' REPORT

To the Board of Trustees
Prairie Rose Regional Division #8

We have audited the statement of financial position of the Prairie Rose Regional Division #8 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Medicine Hat, Alberta
October 28, 2003

Meyers Norris Penny LLP
Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$3,470,546	\$3,274,610
Accounts receivable (net after allowances)	\$739,203	\$588,357
Prepaid expenses	\$356,010	\$455,531
Other current assets	\$3,350	\$3,350
Total current assets	\$4,569,110	\$4,321,848
School generated assets	\$436,237	\$439,030
Trust assets	\$122,661	\$88,150
Long term accounts receivable	\$0	\$0
Capital assets		
Land	779890.00	\$779,890
Buildings	\$38,574,782	
Less: accumulated amortization	(\$17,250,655)	\$21,324,127
Equipment	\$548,903	
Less: accumulated amortization	(\$115,647)	\$433,256
Vehicles	\$153,505	
Less: accumulated amortization	(\$50,302)	\$103,203
Total capital assets	\$22,640,476	\$23,079,844
TOTAL ASSETS	\$27,768,484	\$27,928,872
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$1,758,816	\$1,216,356
Deferred revenue	\$804,391	\$1,495,922
Deferred capital allocations	\$16,166	\$13,116
Current portion of all long term debt	\$394,206	\$404,347
Total current liabilities	\$2,973,579	\$3,129,741
School generated liabilities	\$436,237	\$439,030
Trust liabilities	\$122,661	\$88,150
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$3,039,288	\$3,418,635
Less: Current portion of supported debt	(\$369,206)	(\$379,347)
Unsupported: Debentures and Capital Loans	\$150,000	\$175,000
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$25,000)	(\$25,000)
Unamortized capital allocations	\$13,520,470	\$13,983,563
Total long term liabilities	\$16,874,450	\$17,700,031
TOTAL LIABILITIES	\$19,848,029	\$20,829,772
NET ASSETS		
Unrestricted net assets	\$827,776	\$596,275
Operating Reserves	\$1,135,166	\$991,151
Accumulated Operating Surplus (Deficit)	\$1,962,942	\$1,587,426
Investment in capital assets	\$5,880,636	\$5,477,606
Capital Reserves	\$76,877	\$34,068
Total Capital Funds	\$5,957,513	\$5,511,674
Total net assets	\$7,920,455	\$7,099,100
TOTAL LIABILITIES AND NET ASSETS	\$27,768,484	\$27,928,872

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$29,114,650	\$28,393,320	\$29,961,083
Alberta Infrastructure	\$2,736,668	\$3,401,662	\$1,267,362
Alberta Finance	\$303,019	\$320,000	\$368,573
Other Government of Alberta	\$18,971	\$27,270	\$20,645
Federal Government and/or First Nations	\$181,197	\$181,772	\$179,230
Other Alberta school authorities	\$0	\$15,000	\$0
Out of province authorities	\$30,432	\$42,000	\$37,512
Alberta Municipalities (excluding supplementary requisitions)	\$155,320	\$139,595	\$136,932
Instruction resource fees	\$229,367	\$180,000	\$213,141
Transportation fees	\$20,140	\$16,200	\$23,560
Other sales and services	\$51,737	\$25,000	\$25,542
Investment income	\$108,172	\$35,000	\$89,342
Gifts and donations	\$82,070	\$93,000	\$61,328
Rentals of facilities	\$128,268	\$150,000	\$144,585
Net school generated funds	\$254,328	\$57,748	\$239,378
Gains on disposal of capital assets	\$42,809	\$0	\$3,350
Amortization of capital allocations	\$842,440	\$860,000	\$874,853
Total Revenues	\$34,299,588	\$33,937,567	\$33,646,416
EXPENSES			
Certificated salaries	\$16,135,173	\$15,165,597	\$15,363,131
Certificated benefits	\$1,854,997	\$1,748,182	\$1,758,092
Uncertificated salaries and wages	\$4,691,790	\$4,559,088	\$4,468,779
Uncertificated benefits	\$790,352	\$765,055	\$731,157
Services, contracts and supplies	\$8,763,582	\$10,065,677	\$9,100,868
Net school generated funds	\$254,328	\$57,748	\$239,378
Capital and debt services			
Amortization of capital assets			
Supported	\$871,055	\$860,000	\$874,853
Unsupported	\$285,357	\$264,214	\$229,065
Total Amortization of capital assets	\$1,156,412	\$1,124,214	\$1,103,918
Interest on capital debt			
Supported	\$302,109	\$320,000	\$369,508
Unsupported	\$14,328	\$17,000	\$14,530
Total Interest on capital debt	\$316,437	\$337,000	\$384,038
Other interest charges	\$3,964	\$1,500	\$4,818
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$33,967,033	\$33,824,061	\$33,154,179
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$332,555	\$113,506	\$492,237
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$488,800	\$0	\$289,277
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$821,355	\$113,506	\$781,514

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$821,355	\$781,514
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$842,440)	(\$874,853)
Total amortization expense	\$1,156,412	\$1,103,918
Gains on disposal of capital assets	(\$42,809)	(\$3,350)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$150,846)	\$238,251
Prepays and other current assets	\$99,521	\$28,358
Payables and accrued liabilities	\$542,460	\$489,218
Deferred revenue	(\$691,531)	(\$313,034)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$892,122	\$1,450,022
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$488,799)	(\$388,857)
Equipment	(\$170,914)	(\$177,741)
Vehicles	(\$57,331)	(\$26,050)
Net proceeds from disposal of capital assets	\$42,809	\$3,350
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$674,235)	(\$589,298)
C. FINANCING ACTIVITIES		
Capital allocations received	\$3,050	\$14,318
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$404,347)	(\$441,692)
Add back: supported portion	\$379,347	\$416,693
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	(\$21,950)	(\$10,681)
Net sources (uses) of cash equivalents* during year	\$195,936	\$850,043
Cash Equivalents at the beginning of the year	\$3,274,610	\$2,424,567
Cash Equivalents at the end of the year	\$3,470,546	\$3,274,610

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 1055

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure			Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$7,099,100	\$5,477,606	\$596,275	\$1,025,219	\$892,133	\$0	\$0	\$0	\$34,068	\$61,274	\$0	\$22,987	\$0	\$14,757	\$0
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$7,099,100	\$5,477,606	\$596,275	\$1,025,219	\$892,133	\$0	\$0	\$0	\$34,068	\$61,274	\$0	\$22,987	\$0	\$14,757	\$0
Surplus(def) of revenue over expenses	\$821,355		\$821,355												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$488,800	(\$488,800)												
Board funded capital transactions		\$191,893	(\$191,893)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,156,412)	\$1,156,412												
Amortization of capital allocations		\$842,440	(\$842,440)												
Disposal of unsupported capital assets	\$0		(\$42,809)	\$42,809		\$0			\$42,809		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$36,309	(\$36,309)												
Net transfers to operating reserves			(\$957,366)	\$957,366	\$728,657		\$6,816			\$153,125		\$46,190		\$22,578	
Net transfers from operating reserves			\$813,351	(\$813,351)	(\$714,333)		\$0			(\$61,274)		(\$22,987)		(\$14,757)	
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$7,920,455	\$5,880,636	\$827,776	\$1,212,043	\$906,457	\$0	\$6,816	\$0	\$76,877	\$153,125	\$0	\$46,190	\$0	\$22,578	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$13,116	\$13,983,563
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$13,116	\$13,983,563
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$0	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$3,050	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$379,347
Expended capital allocations - current year	\$0	\$0
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$842,440
Balance at August 31, 2003	\$16,166	\$13,520,470

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

PRAIRIE ROSE REGIONAL DIVISION NO. 8

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2003

1. AUTHORITY AND PURPOSE

The School Jurisdiction delivers education programs under the authority of the *School Act*, Chapter S-3, Statutes of Alberta, January 1, 2002.

The jurisdiction receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a. REVENUE RECOGNITION

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the province or other agencies are recorded as deferred capital contributions until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital assets acquired by the grant.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

b. CAPITAL ASSETS

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight-line basis. No amortization is taken in the year of acquisition and a full year of amortization is taken in the year of disposal. The rates are as follows:

Buildings	2.5% to 4%
Equipment	20%
Vehicles	10%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

PRAIRIE ROSE REGIONAL DIVISION NO. 8

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2003

c. SCHOOL GENERATED FUNDS

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.).

d. VACATION PAY

Vacation pay is accrued in the period in which the employee earns the benefit.

e. PENSIONS

Pension costs included in these statements comprise the cost of employer contributions for current services of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Prairie Rose Regional Division No. 8 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The Expense for this pension plan is equivalent to annual contributions of \$123,751 for the Year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficiency of \$444,980,000 (2001 surplus of \$634,960,000).

f. PREPAID EXPENSES

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

g. CONTRIBUTED SERVICES

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

h. FINANCIAL INSTRUMENTS

The jurisdiction's financial instruments consist of cash, accounts receivable, temporary and long-term investments, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The Division has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

i. OPERATING AND CAPITAL RESERVES

Reserves are established at the discretion of the Board of Trustees of the jurisdiction or externally, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

PRAIRIE ROSE REGIONAL DIVISION NO. 8

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2003

j. EMPLOYEE FUTURE BENEFITS

The jurisdiction accounted for the future cost of employee benefits commencing in the 2000/2001 school year using the retroactive approach. There is no financial impact on the jurisdiction at this time.

3. ACCOUNTS RECEIVABLE

	2003	2002
Province of Alberta	\$ 420,107	\$ 255,145
Federal Government	162,691	204,467
Alberta Municipalities	46,101	34,445
Other Alberta school jurisdictions	5,340	5,000
Other	104,964	89,300
Total	\$ 739,203	\$ 588,357

4. BANK INDEBTEDNESS

The jurisdiction has negotiated a line of credit in the amount of \$1,000,000 that bears interest at the bank prime rate less ¼%. This line of credit, which is secured by a borrowing bylaw and a security agreement, covers all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2003 (nil – 2002).

5. CAPITAL ASSETS

Asset	Cost	Accumulated Amortization	Net Book Value	
			2003	2002
Land	\$ 779,890	\$ -	\$ 779,890	\$ 779,890
Buildings	38,574,782	(17,250,655)	21,324,127	21,894,551
Vehicles	153,505	(50,302)	103,203	67,464
Equipment	548,903	(115,647)	433,256	337,939
Total	\$40,057,080	\$(17,416,604)	\$22,640,476	\$23,079,844

6. ACCOUNTS PAYABLE AND LIABILITIES

	2003	2002
Province of Alberta	\$ -	\$ 38,944
Other Trade Payables and Accrued Liabilities	1,758,816	1,177,412
Total	\$ 1,758,816	\$ 1,216,356

7. DEFERRED REVENUE

	2003	2002
One Time Grant Funding	-	286,679
Other	804,391	1,209,243
Total	\$ 804,391	\$ 1,495,922

PRAIRIE ROSE REGIONAL DIVISION NO. 8

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2003

8. ALLOCATIONS FROM PROVINCE OF ALBERTA (Related Party Transactions)

	2003 Actual	2003 Budget	2002 Actual
Alberta Learning	\$29,114,650	\$28,393,320	\$29,961,083
Alberta Infrastructure	2,736,668	3,401,662	1,267,362
Alberta Treasury	303,019	320,000	368,573
Other Government of Alberta	18,971	27,270	20,645
Total	\$32,173,308	\$ 32,142,252	\$31,617,663

9. TRUST ASSETS AND LIABILITIES

	2003	2002
Scholarship Trusts	\$ 122,661	\$ 88,150

10. LONG-TERM DEBT

a. Debenture Debt – Supported

The debenture debt bears interest at rates varying between 6% and 12%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

	Principal	Interest	Total
2003-2004	369,206	289,990	659,196
2004-2005	313,762	253,808	567,570
2005-2006	299,846	222,764	522,610
2006-2007	274,265	193,390	467,655
2007-2008	182,490	166,656	349,146
2008 to maturity	1,599,719	777,406	2,377,125
Total	3,039,288	1,904,014	4,943,302

b. Debenture Debt – Unsupported

The debenture debt bears interest at rates varying between 7.625% and 8.75%. Debenture payments due over the next five years and beyond are as follows:

	Principal	Interest	Total
2003-2004	25,000	12,281	37,281
2004-2005	25,000	10,234	35,234
2005-2006	25,000	8,188	33,188
2006-2007	25,000	6,141	31,141
2007-2008	25,000	4,094	29,094
2008 to maturity	25,000	2,046	27,046
Total	150,000	42,984	192,984

c. Capital Leases – Unsupported

There are currently no capital leases held by the jurisdiction.

PRAIRIE ROSE REGIONAL DIVISION NO. 8

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2003

11. DEFERRED CAPITAL ALLOCATIONS

Capital allocations received for qualifying capital projects initiated by the jurisdiction have been capitalized. These allocations are amortized on a basis consistent with the capital asset that the allocation funded. Details of the changes in the deferred capital allocations accounts are as follows:

	2003	2002
Balance, Beginning of Year	\$ 13,116	\$ 6,286
Allocations Received & Receivable During the Year	3,050	14,318
Transfers to Unamortized Capital Allocations	-	(7,488)
Balance, End of Year	\$ 16,166	\$ 13,116

12. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations (UCA) represents the jurisdiction's net investment in capital assets (other than land and equipment) purchased prior to September 1, 1995. The total debenture payments increase the balance in the UCA account, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the UCA account.

13. SCHOOL GENERATED FUNDS

	2003	2002
Balance, Beginning of Year	\$ 439,030	\$ 448,807
Source of School Generated Funds (SGF)		
SGF for the year	1,011,688	964,442
Less: Costs of generated SGF	(768,416)	(746,132)
Donations received	8,263	11,291
Net SGF available for the year	\$ 251,535	\$ 229,601
Application of Net SGF	\$ 690,565	\$ 678,408
Less: Net SGF expended for the year	(254,328)	(239,378)
Balance, End of Year	\$ 436,237	\$ 439,030

14. ONE TIME GRANT REVENUE

a) In 1999, Alberta Learning announced a One-Time Grant as a major investment in education. The jurisdiction's share of this One-Time funding was \$1,084,580. There is \$177,800 in funds remaining at year-end as follows:

Restricted net assets	\$177,800
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15. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

PRAIRIE ROSE REGIONAL DIVISION NO. 8

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2003

16. COMPARATIVE FIGURES

The Budget 2003 and Actual 2002 comparative figures have been reclassified where necessary to conform to Actual 2003 presentation.

17. ECONOMIC DEPENDENCE

The Prairie Rose School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

18. CONTINGENCIES

CONTINGENT ASSET

The jurisdiction is a member of a reciprocal insurance exchange called ALAIRE. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenditures in the financial statements as the value of equity is subject to liability claims and is not an asset that the jurisdictions can liquidate.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 1055

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$21,715,855	\$798,337	\$20,917,318						
(2) Support block	\$5,699,763				\$4,217,602			\$1,482,161	
(3) Instruction & support block reallocations	\$0	\$0	(\$61,000)		\$0			\$0	\$61,000
(4) Alberta Initiative for School Improvement (AISII)	\$411,676	\$0	\$411,676						
(5) Student Health Initiative (SHI)	\$126,195	\$0	\$126,195						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,034,000	\$26,449	\$991,226					\$16,325	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$127,361	\$0	\$7,688	\$119,673	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$29,114,650	\$824,786	\$22,393,103	\$119,673	\$4,217,602			\$1,498,486	\$61,000
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$93,679	\$0	\$0	\$93,679					
(13) Operations & Maintenance support	\$2,341,873			\$2,341,873					
(14) Operations & Maintenance support (One-Time)	\$301,116			\$301,116					
(15) Total Alberta Infrastructure Revenue	\$2,736,668	\$0	\$0	\$2,736,668					
Alberta Finance	\$303,019			\$303,019	\$0			\$0	\$0
(17) Other - Government of Alberta	\$18,971	\$0	\$0	\$4,800	\$0			\$0	\$14,171
(18) Federal Government and/or First Nations	\$181,197	\$18,217	\$155,016	\$7,964	\$0			\$0	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$30,432	\$0	\$30,432	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$155,320	\$0	\$0	\$0	\$0			\$0	\$155,320
(22) Instruction resource fees	\$229,367	\$4,372	\$224,995						
(23) Transportation fees	\$20,140				\$20,140				
(24) Other sales and services	\$51,737	\$0	\$51,737	\$0	\$0			\$0	\$0
(25) Investment income	\$108,172	\$0	\$83,528	\$24,644	\$0			\$0	\$0
(26) Gifts and donations	\$82,070	\$0	\$7,722	\$0	\$0			\$0	\$74,348
(27) Rentals of facilities	\$128,268		\$0	(\$648)	\$0			\$0	\$128,916
(28) Net school generated funds	\$254,328		\$254,328					\$0	
(29) Gains on disposal of capital assets	\$42,809		\$1,250	\$29,610	\$0			\$0	\$11,949
(30) Amortization of capital allocations	\$842,440		\$16,184	\$826,256	\$0				\$0
(31) TOTAL REVENUES	\$34,299,588	\$847,375	\$23,218,295	\$4,051,987	\$4,237,742			\$1,498,486	\$445,704
EXPENSES									
(32) Certificated salaries	\$16,135,173	\$412,375	\$15,454,325				\$268,473	\$268,473	\$0
(33) Certificated benefits	\$1,854,997	\$47,423	\$1,776,699				\$30,874	\$30,874	\$0
(34) Uncertificated salaries and wages	\$4,691,790	\$132,761	\$2,573,525	\$1,157,816	\$90,850	\$126,305	\$445,650	\$571,955	\$164,883
(35) Uncertificated benefits	\$790,352	\$22,680	\$402,274	\$231,488	\$23,124	\$5,912	\$77,605	\$83,516	\$27,269
(36) SUB - TOTAL	\$23,472,311	\$615,239	\$20,206,823	\$1,389,304	\$113,974	\$132,217	\$822,602	\$954,819	\$192,152
(37) Services, contracts & supplies	\$8,763,582	\$157,866	\$2,415,400	\$1,462,233	\$4,095,795	\$77,793	\$355,731	\$433,524	\$198,763
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$254,328		\$254,328						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$871,055	\$0	\$0	\$871,055	\$0			\$0	\$0
(41) Unsupported	\$285,357	\$0	\$68,770	\$196,294	\$0	\$0		\$0	\$20,293
(42) Total Amortization	\$1,156,412	\$0	\$68,770	\$1,067,349	\$0	\$0	\$0	\$0	\$20,293
Interest on capital debt									
(43) Supported	\$302,109	\$0	\$0	\$302,109	\$0		\$0	\$0	\$0
(44) Unsupported	\$14,328	\$0	\$0	\$0	\$0	\$0	\$14,328	\$14,328	\$0
(45) Other interest charges	\$3,964	\$0	\$0	\$0	\$0		\$3,964	\$3,964	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$33,967,033	\$773,105	\$22,945,321	\$4,220,995	\$4,209,769	\$210,010	\$1,196,625	\$1,406,635	\$411,208
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$332,555	\$74,269	\$272,974	(\$169,008)	\$27,973			\$91,851	\$34,496
Applicable student numbers/FTE equivalent	3,511.5	102	3,409.5	3,511.5	2,248			3,511.5	
AVERAGE PROGRAM COSTS per student	\$9,673	\$7,579	\$6,730	\$1,202	\$1,873			\$401	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$13,180,015	\$1,097,893	\$78,415	\$636,020	\$156,316	\$305,666	\$0	\$15,454,325
Certificated benefits	\$1,515,702	\$126,258	\$9,018	\$72,594	\$17,976	\$35,152	\$0	\$1,776,699
Uncertificated salaries and wages	\$888,117	\$531,504	\$39,552	\$0	\$966,130	\$59,195	\$89,026	\$2,573,525
Uncertificated benefits	\$115,600	\$104,439	\$6,327	\$0	\$156,357	\$1,380	\$18,171	\$402,274
SUB - TOTAL REMUNERATION	\$15,699,433	\$1,860,093	\$133,311	\$708,614	\$1,296,780	\$401,394	\$107,197	\$20,206,823
Services, contracts & supplies	\$1,907,311	\$180,460	\$23,994	\$11,342	\$172,071	\$105,894	\$14,328	\$2,415,400
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$254,328							\$254,328
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$68,770	\$0	\$0					\$68,770
Total Amortization	\$68,770	\$0	\$0					\$68,770
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$17,929,842	\$2,040,553	\$157,305	\$719,956	\$1,468,851	\$507,288	\$121,525	\$22,945,321
FTE Certificated				10.0	2.1			
FTE Uncertificated				0.0	51.2			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$15,104,267	\$1,536,785	\$600,197	(\$61,000)	\$17,180,249	\$19,278,612	(\$2,098,362)
School Admin & Instruction Support Expenses						\$2,040,553	(\$2,040,553)
System Instruction Support Expenses						\$157,305	(\$157,305)
Total Basic Instruction	\$15,104,267	\$1,536,785	\$600,197	(\$61,000)	\$17,180,249	\$21,476,470	(\$4,296,221)
Sub-Programs & Initiatives							
Severely Disabled	\$665,660		\$0		\$665,660	\$1,468,851	(\$803,191)
English as a Second Language	\$244,686				\$244,686	\$0	\$244,686
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$4,378,983				\$4,378,983		\$4,378,983
Growth & Density	\$128,702				\$128,702		\$128,702
Teacher Assistants Program	\$70,884				\$70,884	\$0	\$70,884
Early Literacy Initiative (K-2)	\$132,938				\$132,938	\$0	\$132,938
Learning Resources Credit & Resources for the Classroom	\$34,639	\$0	\$224,995		\$259,634	\$0	\$259,634
Technology Integration	\$145,125		\$0		\$145,125	\$0	\$145,125
French Language Program & Francisation (all jurisdictions)	\$3,907		\$0		\$3,907	\$0	\$3,907
Home Education	\$7,527		\$0		\$7,527	\$0	\$7,527
Total Sub-Programs & Initiatives	\$5,813,051		\$224,995		\$6,038,046	\$1,468,851	\$4,569,195
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$20,917,318	\$1,536,785	\$825,192	(\$61,000)	\$23,218,295	\$22,945,321	\$272,974

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$798,337	\$20,917,318		\$4,217,602	\$1,482,161	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		(\$61,000)				\$61,000
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$21,715,655 = \$434,313 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$0	(\$61,000)		\$0	\$0	\$61,000

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$21,570,530
Support Block - Transportation	\$4,217,602
SUBTOTAL	\$25,788,132
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,341,873
Teacher Salary Enhancement	\$1,034,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$18,971
Federal government/First Nations	\$181,197
Other Alberta school authorities	\$0
Out of province local authorities	\$30,432
Alberta municipalities	\$155,320
Other sales and services	\$51,737
Interest on investments	\$108,172
Rentals of facilities	\$128,268
Gains on disposal of capital assets	\$42,809
Amortization of capital allocations	\$842,440
School generated funds (Schedule E)	\$1,011,688
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$31,735,039
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	5.30%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,680,529
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,680,529
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,406,635
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$153,125
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$61,274
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,498,486
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,680,529
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$182,043

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$439,030
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$1,011,688
Less: SGF - related cost recoveries (Note 3)	\$768,416
- capitalized at the District level (Note 4)	\$0
Net Total	\$243,272
Plus: Donations Received (Note 5)	\$8,263
Equals: Net Additions to SGF	\$251,535
Net SGF Available for discretionary spending	\$690,565
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$254,328
Unexpended SGF - Closing Balance August 31, 2003	\$436,237
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$624,567	\$424,027	\$0	\$0	\$109,222	\$1,157,816		\$1,157,816
Uncertificated benefits	\$110,709	\$101,119	\$0	\$0	\$19,660	\$231,488		\$231,488
Sub-total Remuneration	\$735,276	\$525,146	\$0	\$0	\$128,882	\$1,389,304		\$1,389,304
Contracted Services	\$267,474	\$20,343	\$0	\$93,679	\$31,562	\$413,058		\$413,058
Supplies	\$77,343	\$113,109	\$0	\$0	\$5,214	\$195,667		\$195,667
Electricity			\$399,153			\$399,153		\$399,153
Natural Gas/Heating Fuel			\$326,463			\$326,463		\$326,463
Sewer and Water			\$54,737			\$54,737		\$54,737
Telecommunications			\$5,880			\$5,880		\$5,880
Insurance					\$67,275	\$67,275		\$67,275
Amortization of capital assets								
Supported							\$871,055	\$871,055
Unsupported						\$196,294		\$196,294
Total Amortization						\$196,294	\$871,055	\$1,067,349
Interest on capital debt								
Supported							\$302,109	\$302,109
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,080,094	\$658,598	\$786,233	\$93,679	\$232,933	\$3,047,831	\$1,173,164	\$4,220,995
SQUARE METRES								
School Buildings								56,235.9
Non School Buildings								2,882.6

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
 - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Marian Peers	1.0	\$15,967	\$769	\$0	\$0	\$0	\$16,736	\$9,429
Name		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Laurie D'Agnone	1.0	\$13,793	\$665	\$0	\$0	\$0	\$14,458	\$7,112
Name Elaine Erb	1.0	\$10,869	\$502	\$0	\$0	\$0	\$11,371	\$4,063
Name Paulette Heller	1.0	\$12,452	\$548	\$0	\$0	\$0	\$13,000	\$5,936
Name Arnold Frank	1.0	\$14,143	\$617	\$0	\$0	\$0	\$14,760	\$8,705
Name Ryan Herman	1.0	\$8,971	\$419	\$0	\$0	\$0	\$9,390	\$3,045
Name Donna Kirchner	1.0	\$11,489	\$522	\$0	\$0	\$0	\$12,011	\$4,185
Name Marjorie Moncrieff	1.0	\$13,379	\$633	\$0	\$0	\$0	\$14,012	\$6,760
Name David Shauf	1.0	\$13,104	\$646	\$0	\$0	\$0	\$13,750	\$6,780
Name Georgine Westgard	1.0	\$12,138	\$555	\$0	\$0	\$0	\$12,693	\$8,102
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	10.0	\$126,305	\$5,876	\$0	\$0	\$0	\$132,181	\$64,117
Superintendent Keith Jones	1.0	\$112,040	\$5,808	\$0	\$0	\$0	\$117,848	\$6,151
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Patricia Cocks	1.0	\$100,760	\$11,777	\$0	\$0	\$0	\$112,536	\$13,183
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	231.5	\$16,023,133	\$1,849,189	\$0	\$0	\$0	\$17,872,322	
Uncertificated Salaries & Wages	193.0	\$4,464,724	\$772,699	\$0	\$0	\$0	\$5,237,423	
TOTALS		\$20,826,962	\$2,645,349	\$0	\$0	\$0	\$23,472,311	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.