

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

LIVINGSTONE RANGE SCHOOL DIVISION NO. 68 (Revised Apr 1/04)

Name of School Jurisdiction

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Mailing Address

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules _____ LIVINGSTONE RANGE SCHOOL DIVISION NO. 68 (Revised Apr 1/04)

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Kelly Hall

Name

"Original Signed By"

Signature

SUPERINTENDENT

Dr. David Rideout

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER

Don Olsen

Name

"Original Signed By"

Signature

25-Nov-03

Board-approved Release Date

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Young Parkyn McNab LLP

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Board of Trustees of the
Livingstone Range School Division No. 68

We have audited the statement of financial position of the Livingstone Range School Division No. 68 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations and changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lethbridge, Alberta

November 3, 2003

Young Parkyn McNab LLP

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$5,470,026	\$17,062,691
Accounts receivable (net after allowances)	\$4,061,907	\$3,986,212
Prepaid expenses	\$111,929	\$65,371
Other current assets	\$143,078	\$148,978
Total current assets	\$9,786,940	\$21,263,252
School generated assets	\$752,277	\$693,556
Trust assets	\$100,774	\$97,103
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$1,158,361	\$1,158,361
Buildings	\$49,283,950	
Less: accumulated amortization	(\$20,447,462)	\$28,836,488
Equipment	\$778,998	
Less: accumulated amortization	(\$296,228)	\$482,770
Vehicles	\$4,162,880	
Less: accumulated amortization	(\$2,361,540)	\$1,801,340
Total capital assets	\$32,278,959	\$24,748,882
TOTAL ASSETS	\$42,918,950	\$46,802,793
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$2,919,201	\$4,812,838
Deferred revenue	\$2,075,675	\$2,687,897
Deferred capital allocations	\$2,855,456	\$10,780,290
Current portion of all long term debt	\$519,113	\$573,646
Total current liabilities	\$8,369,445	\$18,854,671
School generated liabilities	\$752,277	\$693,556
Trust liabilities	\$100,774	\$97,103
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$3,708,610	\$4,282,256
Less: Current portion of supported debt	(\$519,113)	(\$573,646)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$23,955,677	\$16,310,434
Total long term liabilities	\$27,998,225	\$20,809,703
TOTAL LIABILITIES	\$36,367,670	\$39,664,374
NET ASSETS		
Unrestricted net assets	\$835,743	\$1,855,638
Operating Reserves	\$1,089,203	\$1,054,454
Accumulated Operating Surplus (Deficit)	\$1,924,946	\$2,910,092
Investment in capital assets	\$4,614,672	\$4,156,192
Capital Reserves	\$11,662	\$72,135
Total Capital Funds	\$4,626,334	\$4,228,327
Total net assets	\$6,551,280	\$7,138,419
TOTAL LIABILITIES AND NET ASSETS	\$42,918,950	\$46,802,793

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$28,054,183	\$26,440,932	\$27,512,670
Alberta Infrastructure	\$3,298,224	\$2,813,670	\$1,199,726
Alberta Finance	\$435,772	\$435,472	\$500,032
Other Government of Alberta	\$1,287	\$5,000	\$2,732
Federal Government and/or First Nations	\$2,208,735	\$1,939,200	\$2,088,368
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$211,003	\$262,135	\$215,358
Transportation fees	\$0	\$0	\$0
Other sales and services	\$704,983	\$368,052	\$819,220
Investment income	\$61,908	\$67,780	\$123,436
Gifts and donations	\$25,000	\$0	\$25,000
Rentals of facilities	\$51,312	\$43,540	\$46,066
Net school generated funds	\$879,966	\$750,000	\$740,123
Gains on disposal of capital assets	\$10,766	\$0	\$5,500
Amortization of capital allocations	\$1,581,659	\$1,148,045	\$1,148,046
Total Revenues	\$37,524,798	\$34,273,826	\$34,426,277
EXPENSES			
Certificated salaries	\$18,298,979	\$16,848,298	\$16,283,353
Certificated benefits	\$2,065,670	\$1,924,020	\$1,905,664
Uncertificated salaries and wages	\$6,669,227	\$5,997,277	\$6,199,898
Uncertificated benefits	\$1,175,555	\$1,022,717	\$1,079,710
Services, contracts and supplies	\$6,946,837	\$6,518,795	\$7,403,343
Net school generated funds	\$879,966	\$750,000	\$740,123
Capital and debt services			
Amortization of capital assets			
Supported	\$1,413,200	\$1,148,045	\$1,148,046
Unsupported	\$423,688	\$284,714	\$393,964
Total Amortization of capital assets	\$1,836,888	\$1,432,759	\$1,542,010
Interest on capital debt			
Supported	\$435,772	\$435,472	\$500,032
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$435,772	\$435,472	\$500,032
Other interest charges	\$2,765	\$2,000	\$1,855
Losses on disposal of capital assets	\$183,887	\$0	\$28,791
Total Expenses	\$38,495,546	\$34,931,338	\$35,684,779
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$970,748)	(\$657,512)	(\$1,258,502)
Block BQRP revenue used for capital purposes	\$383,609	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$587,139)	(\$657,512)	(\$1,258,502)

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$587,139)	(\$1,258,502)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,581,659)	(\$1,148,046)
Total amortization expense	\$1,836,888	\$1,542,010
Gains on disposal of capital assets	(\$10,766)	(\$5,500)
Losses on sale of capital assets	\$183,887	\$28,791
Changes in accrued accounts:		
Accounts receivable	(\$75,695)	(\$1,979,729)
Prepays and other current assets	(\$40,658)	(\$8,911)
Payables and accrued liabilities	(\$1,893,637)	\$2,713,252
Deferred revenue	(\$612,222)	(\$136,843)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$2,781,001)	(\$253,478)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$9,036,866)	(\$7,214,656)
Equipment	(\$141,995)	(\$231,612)
Vehicles	(\$428,607)	(\$265,963)
Net proceeds from disposal of capital assets	\$67,382	\$92,747
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$9,540,086)	(\$7,619,484)
C. FINANCING ACTIVITIES		
Capital allocations received	\$728,422	\$10,143,049
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$573,646)	(\$627,273)
Add back: supported portion	\$573,646	\$627,272
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$728,422	\$10,143,048
Net sources (uses) of cash equivalents* during year	(\$11,592,665)	\$2,270,086
Cash Equivalents at the beginning of the year	\$17,062,691	\$14,792,605
Cash Equivalents at the end of the year	\$5,470,026	\$17,062,691

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 1135

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$7,138,419	\$4,156,192	\$1,855,638	\$1,126,589	\$597,554	\$11,662	\$246,900	\$0	\$0	\$210,000	\$0	\$0	\$60,473	\$0	\$0
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$7,138,419	\$4,156,192	\$1,855,638	\$1,126,589	\$597,554	\$11,662	\$246,900	\$0	\$0	\$210,000	\$0	\$0	\$60,473	\$0	\$0
Surplus(def) of revenue over expenses	(\$587,139)		(\$587,139)												
Block BQRP funded capital transactions		\$383,609	(\$383,609)												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$570,602	(\$442,747)	(\$127,855)	\$0	(\$62,932)	\$0		\$0	\$0	\$0	\$0	(\$64,923)	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,836,888)	\$1,836,888												
Amortization of capital allocations		\$1,581,659	(\$1,581,659)												
Disposal of unsupported capital assets	\$0	(\$72,043)	\$4,661	\$67,382		\$62,932			\$0				\$4,450		\$0
Disposal of supported capital assets	\$0	(\$168,459)	\$168,459			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$932,146)	\$932,146	\$208,386		\$323,760			\$0		\$400,000		\$0	
Net transfers from operating reserves			\$897,397	(\$897,397)	(\$650,497)		(\$246,900)			\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$6,551,280	\$4,614,672	\$835,743	\$1,100,865	\$155,443	\$11,662	\$323,760	\$0	\$0	\$210,000	\$0	\$400,000	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002 Restated	\$10,780,290	\$16,310,434
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$10,780,290	\$16,310,434
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$391,312	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$125,000	
Interest earned on provincial government capital allocations	\$212,110	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$573,646
Expended capital allocations - current year	(\$8,653,256)	\$8,653,256
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,581,659
Balance at August 31, 2003	\$2,855,456	\$23,955,677

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

LIVINGSTONE RANGE SCHOOL DIVISION NO. 68

NOTES TO FINANCIAL STATEMENTS
For the Year Ended August 31, 2003

1. Authority and purpose

The School Division delivers education programs under the authority of the School Act, Chapter S - 3, Statutes of Alberta, January 1, 2002.

The School Division receives block allocations for Instruction and Support under Regulation 72/95. The Regulation limits funding and expenses for administration. It permits the School Division, within specified limits, to reallocate funding between the instruction and support blocks.

2. Summary of significant accounting policies

These financial statements are prepared in accordance with Canadian generally accepted accounting principles with the significant policies being as follows:

Revenue recognition

Revenue is recognized as follows:

Instruction and support allocation are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the province or other agencies are recorded as deferred capital contributions until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital assets acquired by the grant.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds which are to be retained as net assets are recorded as direct increases in trust assets and liabilities.

Temporary investments

Temporary investments are valued at cost. Accrued interest on these investments is recorded as it is earned.

Inventories

Inventories are recorded at the lesser of cost and net realizable value. Cost is determined on the basis of most recent invoice cost.

Capital assets

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	2.5 to 10%
Equipment and furnishings	10% and 20%
Vehicles and buses	10% and 20%

There is no amortization charged in the year of

LIVINGSTONE RANGE SCHOOL DIVISION NO. 68

NOTES TO FINANCIAL STATEMENTS For the Year Ended August 31, 2003

acquisition.

2. Summary of significant accounting policies (continued)

Capital assets (continued)

Only capital assets with costs in excess of \$5,000 are capitalized.

School generated funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (eg. yearbook sales, graduation fees, field trip fees, etc.).

Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

Contributed services

Volunteers assist schools operated by the School Division in carrying out certain activities. Because of the difficulty of determining their fair value and the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

Pension obligation

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the School Division does not make pension contributions for certificated staff.

The School Board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$206,679 for the year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficiency of \$444,980,000 (2001 surplus of \$634,960,000).

Measurement uncertainty

The financial statements by their nature, contain estimates and are subject to measurement uncertainty. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided based on management's best information available at the time. The amounts recorded for amortization of capital assets are based on estimates of the useful life of the related assets. Pension plan expenses are based on actuarial valuations extrapolated to the reporting date. The effect on the financial statements of changes in such estimates in future periods could be significant.

Financial instruments

The jurisdiction=s financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management=s opinion that the jurisdiction is not exposed to significant

LIVINGSTONE RANGE SCHOOL DIVISION NO. 68

NOTES TO FINANCIAL STATEMENTS For the Year Ended August 31, 2003

interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the Trustees Act.

2. Summary of significant accounting policies (continued)

Operating and capital reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

Employee future benefits

The jurisdiction accrues its obligations under employee future benefit plans and expenses the related costs.

3. Temporary investments

Temporary investments consist of redeemable term investments with the Bank of Montreal in the amount of \$4,322,835 (2002 - \$12,937,808), bearing interest at rates ranging from 1.5% to 4%, which mature throughout the year.

4. Bank indebtedness

The jurisdiction has negotiated a line of credit in the amount of \$1,000,000 that bears interest at the bank prime rate. This line of credit, which is secured by a borrowing by-law and a security agreement, covers all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2003 (2002 - \$0).

5. Deferred revenue

	2003	2002
BQRP revenue	\$ 1,004,746	\$ 1,388,356
Block modernization revenue	1,023,765	1,023,764
Transportation - one time funding	43,000	-
One Time Grant Funding 1999	-	11,000
One Time Grant Funding 2002	-	113,327
Excess Blood Tribe funds received	-	132,323
Chinook Country Student Health Partnership	-	17,627
Other	4,164	1,500
	\$ 2,075,675	\$ 2,687,897

LIVINGSTONE RANGE SCHOOL DIVISION NO. 68

NOTES TO FINANCIAL STATEMENTS
For the Year Ended August 31, 2003

6. Long-term debt

The School Division has issued the following debentures to the Alberta Capital Finance Authority to finance construction of school buildings having a carrying value of \$28,836,488. The debenture debt is fully supported by Alberta Finance.

7.25% to 16.50% due 2003 to 2019	\$3,708,610
Due within one year	(519,113)
	\$3,189,497

Principal repayments required in each of the next five fiscal years and beyond are as follows:

	Principal	Interest	Total
2004	519,113	382,142	901,255
2005	459,813	328,293	788,106
2006	439,247	279,631	718,878
2007	421,417	231,965	653,382
2008	370,435	185,864	556,299
2009 to maturity	1,498,585	493,917	1,992,502

7. Internally restricted net assets

Net assets may be restricted by authorization of the Board of Trustees for future capital and operating expenditures. The amounts are established and expended in accordance with terms and conditions established by the Board.

	2002 Appropriated	Used	2003
Operating Reserves			
School	\$ 597,554	\$ 208,386	\$ (650,497)
Board and System Administration	210,000	-	210,000
Operations and Maintenance	246,900	323,760	(246,900)
Transportation	-	400,000	-
	1,054,454	932,146	(897,397)
			1,089,203
Capital Reserves			
Land - unsupported	10,000	-	-
Equipment	1,662	-	-
Vehicles	60,473	-	(60,473)
	72,135	-	(60,473)
			11,662

LIVINGSTONE RANGE SCHOOL DIVISION NO. 68

**NOTES TO FINANCIAL STATEMENTS
For the Year Ended August 31, 2003**

\$	\$	\$	\$
1,126,589	932,146	(957,870)	1,100,865

8. Commitment

The School Division has entered into contracts for modernization of several schools. Total budgeted future expenditures for this project are \$4,883,967.

9. Economic dependence on related third party

The Livingstone Range School Division No. 68's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependant on this funding.

10. Budget amounts

The budget was prepared by the School jurisdiction management with Board of Trustees approval given on June 24, 2002. It is presented for information purposes only and has not been audited.

11. Comparative figures

The budget 2003 and actual 2002 comparative figures have been reclassified where necessary to conform to actual 2003 presentation.

During the 2002-2003 school year, \$2,028,511 was reclassified into deferred revenue from deferred capital allocations. \$1,004,746 was from BQRP projects and \$1,023,765 from Block Modernization. There was no effect on total net assets during the year.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 1135

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$22,018,416	\$1,065,831	\$20,952,585						
(2) Support block	\$4,069,912				\$2,743,442			\$1,326,470	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$575,710	\$0	\$575,710						
(5) Student Health Initiative (SHI)	\$209,828	\$0	\$209,828						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,098,000	\$0	\$1,098,000					\$0	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$82,317	\$0	\$71,317	\$0	\$0			\$11,000	\$0
(11) Total Alberta Learning Revenue	\$28,054,183	\$1,065,831	\$22,907,440	\$0	\$2,743,442			\$1,337,470	\$0
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$0	\$0	\$0	\$0					
(13) Operations & Maintenance support	\$2,974,464			\$2,974,464					
(14) Operations & Maintenance support (One-Time)	\$323,760			\$323,760					
(15) Total Alberta Infrastructure Revenue	\$3,298,224	\$0	\$0	\$3,298,224					
(16) Alberta Finance	\$435,772			\$435,772	\$0			\$0	\$0
(17) Other - Government of Alberta	\$1,287	\$0	\$0	\$1,287	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$2,208,735	\$12,538	\$1,961,896	\$130,011	\$0			\$104,290	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$211,003	\$0	\$211,003						
(23) Transportation fees	\$0				\$0				
(24) Other sales and services	\$704,983	\$0	\$673,014	\$0	\$31,969			\$0	\$0
(25) Investment income	\$61,908	\$0	\$46,644	\$2,100	\$2,100			\$11,064	\$0
(26) Gifts and donations	\$25,000	\$0	\$25,000	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$51,312		\$0	\$9,312	\$22,200			\$19,800	\$0
(28) Net school generated funds	\$879,966		\$879,966					\$0	
(29) Gains on disposal of capital assets	\$10,766		\$9,316	\$0	\$1,450			\$0	\$0
(30) Amortization of capital allocations	\$1,581,659		\$0	\$1,581,659	\$0				\$0
(31) TOTAL REVENUES	\$37,524,798	\$1,078,369	\$26,714,279	\$5,458,365	\$2,801,161			\$1,472,624	\$0
EXPENSES									
(32) Certificated salaries	\$18,298,979	\$499,674	\$17,521,903				\$277,402	\$277,402	\$0
(33) Certificated benefits	\$2,065,670	\$55,520	\$1,969,696				\$40,454	\$40,454	\$0
(34) Uncertificated salaries and wages	\$6,669,227	\$236,366	\$4,142,041	\$1,016,795	\$756,133	\$55,180	\$462,712	\$517,892	\$0
(35) Uncertificated benefits	\$1,175,555	\$33,938	\$725,896	\$203,602	\$89,594	\$24,205	\$98,320	\$122,525	\$0
(36) SUB - TOTAL	\$28,209,431	\$825,498	\$24,359,536	\$1,220,397	\$845,727	\$79,385	\$878,888	\$958,273	\$0
(37) Services, contracts & supplies	\$6,946,837	\$48,999	\$2,572,835	\$2,234,139	\$1,602,345	\$64,593	\$423,926	\$488,519	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$879,966		\$879,966						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,413,200	\$0	\$0	\$1,413,200	\$0		\$0	\$0	\$0
(41) Unsupported	\$423,688	\$0	\$130,584	\$17,246	\$263,683	\$0	\$12,175	\$12,175	\$0
(42) Total Amortization	\$1,836,888	\$0	\$130,584	\$1,430,446	\$263,683	\$0	\$12,175	\$12,175	\$0
Interest on capital debt									
(43) Supported	\$435,772	\$0	\$0	\$435,772	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$2,765	\$0	\$0	\$0	\$0		\$2,765	\$2,765	\$0
(46) Losses on disposal of capital assets	\$183,887	\$0	\$14,847	\$168,459	\$581	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$38,495,546	\$874,497	\$27,957,768	\$5,489,213	\$2,712,336	\$143,978	\$1,317,754	\$1,461,732	\$0
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	(\$970,748)	\$203,872	(\$1,243,489)	(\$30,848)	\$88,825			\$10,892	\$0
Applicable student numbers/FTE equivalent	4,468.0	279	4,329.0	4,450.0	2,682			4,468.0	
AVERAGE PROGRAM COSTS per student	\$8,616	\$3,134	\$6,458	\$1,234	\$1,011			\$327	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$14,907,570	\$1,173,805	\$0	\$669,533	\$371,700	\$399,295	\$0	\$17,521,903
Certificated benefits	\$1,692,068	\$113,496	\$0	\$74,295	\$41,485	\$48,352	\$0	\$1,969,696
Uncertificated salaries and wages	\$1,088,715	\$1,148,428	\$0	\$337,859	\$1,289,039	\$123,660	\$154,340	\$4,142,041
Uncertificated benefits	\$181,784	\$231,567	\$0	\$59,489	\$207,622	\$17,354	\$28,080	\$725,896
SUB - TOTAL REMUNERATION	\$17,870,137	\$2,667,296	\$0	\$1,141,176	\$1,909,846	\$588,661	\$182,420	\$24,359,536
Services, contracts & supplies	\$2,121,324	\$250,475	\$0	\$127,338	\$36,871	\$9,419	\$27,408	\$2,572,835
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$879,966							\$879,966
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$0	\$130,584	\$0					\$130,584
Total Amortization	\$0	\$130,584	\$0					\$130,584
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$14,847	\$0						\$14,847
TOTAL EXPENSES	\$20,886,274	\$3,048,355	\$0	\$1,268,514	\$1,946,717	\$598,080	\$209,828	\$27,957,768
FTE Certificated				10.6	5.9			
FTE Uncertificated				13.4	40.2			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$17,862,331	\$1,883,538	\$3,515,228	\$0	\$23,261,097	\$21,316,123	\$1,944,974
School Admin & Instruction Support Expenses						\$3,048,355	(\$3,048,355)
System Instruction Support Expenses						\$0	\$0
Total Basic Instruction	\$17,862,331	\$1,883,538	\$3,515,228	\$0	\$23,261,097	\$24,364,478	(\$1,103,381)
Sub-Programs & Initiatives							
Severely Disabled	\$1,816,539		\$0		\$1,816,539	\$1,946,717	(\$130,178)
English as a Second Language	\$92,914				\$92,914	\$92,914	\$0
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$84,514		\$0		\$84,514	\$119,460	(\$34,946)
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$520,084				\$520,084		\$520,084
Growth & Density	\$92,248				\$92,248		\$92,248
Teacher Assistants Program	\$86,213				\$86,213	\$86,213	\$0
Early Literacy Initiative (K-2)	\$162,229				\$162,229	\$282,045	(\$119,816)
Learning Resources Credit & Resources for the Classroom	\$47,486	\$71,317	\$211,003		\$329,806	\$331,407	(\$1,601)
Technology Integration	\$173,634		\$80,608		\$254,242	\$720,141	(\$465,899)
French Language Program & Francisation (all jurisdictions)	\$4,089		\$0		\$4,089	\$4,089	\$0
Home Education	\$10,304		\$0		\$10,304	\$10,304	\$0
Total Sub-Programs & Initiatives	\$3,090,254		\$291,611		\$3,453,182	\$3,593,290	(\$140,108)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$20,952,585	\$1,954,855	\$3,806,839	\$0	\$26,714,279	\$27,957,768	(\$1,243,489)

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$1,065,831	\$20,952,585		\$2,743,442	\$1,326,470	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$22,018,416 = \$440,368 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$0	\$0		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$21,844,782
Support Block - Transportation	\$2,743,442
SUBTOTAL	\$24,588,224
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,974,464
Teacher Salary Enhancement	\$1,098,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$1,287
Federal government/First Nations	\$2,208,735
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$704,983
Interest on investments	\$61,908
Rentals of facilities	\$51,312
Gains on disposal of capital assets	\$10,766
Amortization of capital allocations	\$1,581,659
School generated funds (Schedule E)	\$1,360,030
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$34,641,368
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.85%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,679,864
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,679,864
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,461,732
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,461,732
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,679,864
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$218,132

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$693,556
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$1,360,030
Less: SGF - related cost recoveries (Note 3)	\$493,351
- capitalized at the District level (Note 4)	\$0
Net Total	\$866,679
Plus: Donations Received (Note 5)	\$72,008
Equals: Net Additions to SGF	\$938,687
Net SGF Available for discretionary spending	\$1,632,243
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$879,966
Unexpended SGF - Closing Balance August 31, 2003	\$752,277
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$657,715	\$287,066	\$0	\$0	\$72,014	\$1,016,795		\$1,016,795
Uncertificated benefits	\$136,319	\$55,348	\$0	\$0	\$11,935	\$203,602		\$203,602
Sub-total Remuneration	\$794,034	\$342,414	\$0	\$0	\$83,949	\$1,220,397		\$1,220,397
Contracted Services	\$518,402	\$197,439		\$0	\$3,164	\$719,005		\$719,005
Supplies	\$99,717	\$248,769	\$0	\$0	\$0	\$348,486		\$348,486
Electricity			\$509,638			\$509,638		\$509,638
Natural Gas/Heating Fuel			\$528,761			\$528,761		\$528,761
Sewer and Water			\$102,729			\$102,729		\$102,729
Telecommunications			\$12,258			\$12,258		\$12,258
Insurance					\$13,262	\$13,262		\$13,262
Amortization of capital assets								
Supported							\$1,413,200	\$1,413,200
Unsupported						\$17,246		\$17,246
Total Amortization						\$17,246	\$1,413,200	\$1,430,446
Interest on capital debt								
Supported							\$435,772	\$435,772
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$168,459		\$168,459
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,412,153	\$788,622	\$1,153,386	\$0	\$100,375	\$3,640,241	\$1,848,972	\$5,489,213
SQUARE METRES								
School Buildings								77,617.0
Non School Buildings								3,632.0

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
 - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Kelly Hall	1.0	\$9,050	\$2,731	\$0	\$0	\$0	\$11,781	\$3,399
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Fran Amundsen	1.0	\$7,360	\$1,728	\$0	\$0	\$0	\$9,088	\$3,881
Name Bev Everts	1.0	\$8,640	\$2,710	\$0	\$0	\$0	\$11,350	\$4,281
Name Barb Kirk	1.0	\$6,620	\$2,407	\$0	\$0	\$0	\$9,027	\$1,471
Name Judy Lee	1.0	\$7,480	\$2,615	\$0	\$0	\$0	\$10,095	\$1,797
Name Nina Shimp	1.0	\$9,160	\$407	\$0	\$0	\$0	\$9,567	\$4,645
Name Ron Zukiwsky	1.0	\$6,870	\$2,457	\$0	\$0	\$0	\$9,327	\$4,802
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	7.0	\$55,180	\$15,055	\$0	\$0	\$0	\$70,235	\$24,276
Superintendent Dr. David Rideout	1.0	\$117,623	\$9,860	\$5,100	\$5,500	\$0	\$138,083	\$18,860
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Don Olsen	1.0	\$99,570	\$15,811	\$2,400	\$0	\$0	\$117,781	\$5,822
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	264.0	\$18,175,856	\$2,055,810	\$0	\$0	\$0	\$20,231,666	
Uncertificated Salaries & Wages	253.0	\$6,514,477	\$1,144,689	\$0	\$0	\$0	\$7,659,166	
TOTALS		\$24,962,706	\$3,241,225	\$7,500	\$5,500	\$0	\$28,216,931	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.