

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

ROCKY VIEW SCHOOL DIVISION NO.41

Name of School Jurisdiction

2616 18th STREET NE, CALGARY, AB, T2E 7R1

Mailing Address

403-250-1504 403-219-6250

Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTINGThe financial statements and supporting schedules ROCKY VIEW SCHOOL DIVISION NO.41

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN**WENDY METZGER**

Name

"Original Signed By"

Signature

SUPERINTENDENT**LYALL THOMSON**

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER**DARRELL COUTURE**

Name

"Original Signed By"

Signature

27-Nov-03

Board-approved Release Date

TABLE OF CONTENTS

	Page
AUDITORS' REPORT	
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF REVENUES AND EXPENSES	4
STATEMENT OF CASH FLOWS	5
STATEMENT OF CHANGES IN NET ASSETS	6
STATEMENT OF CAPITAL ALLOCATIONS	7
NOTES TO THE FINANCIAL STATEMENTS	

SUPPORTING SCHEDULES

SCHEDULE A	Allocation of Revenues and Expenses to Programs	8
SCHEDULE B1	Instruction - Grades 1 to 12 Program Expenses	9
SCHEDULE B2	Instruction - Grades 1 to 12 Program Details	9
SCHEDULE C	Summary of Revenue Transfers Between Alberta Learning Block Allocations	10
SCHEDULE D	Calculation of Maximum Eligible Expense Limits for Board (Governance) and System Administration	11
SCHEDULE E	Source & Application of School Generated Funds (SGF)	12
SCHEDULE F	Operations & Maintenance Program Expenses	13
SCHEDULE G	Disclosure of Salaries and Benefits	14
SCHEDULE G1	Completion Information for Schedule G	15

Deloitte & Touche LLP
3000, 700 Second Street SW
Calgary AB Canada T2P 0S7

Telephone: +1-403-267-1700
Facsimile +1-403-264-2871

**Deloitte
& Touche**

Auditors' Report

To the Board of Trustees of
Rocky View School Division No. 41:

We have audited the statement of financial position of **Rocky View School Division No. 41** (the "Jurisdiction") as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the Jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Jurisdiction as at August 31, 2003 and the results of its operations, cash flows, changes in net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Deloitte & Touche LLP

Calgary, Alberta
November 7, 2003

Deloitte
Touche
Tohmatsu

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$16,016,290	\$26,533,932
Accounts receivable (net after allowances)	\$2,291,990	\$1,091,232
Prepaid expenses	\$93,244	\$185,655
Other current assets	\$75,781	\$95,701
Total current assets	\$18,477,305	\$27,906,520
School generated assets	\$2,398,513	\$2,326,688
Trust assets	\$343,914	\$369,996
Long term accounts receivable	\$13,313	\$0
Capital assets		
Land	\$1,130,971	\$1,130,971
Buildings	\$166,906,810	
Less: accumulated amortization	(\$47,411,603)	\$114,104,455
Equipment	\$11,846,619	
Less: accumulated amortization	(\$7,688,285)	\$4,655,280
Vehicles	\$607,619	
Less: accumulated amortization	(\$466,847)	\$230,154
Total capital assets	\$124,925,284	\$120,120,860
TOTAL ASSETS	\$146,158,329	\$150,724,064
LIABILITIES		
Current liabilities		
Bank indebtedness	\$243,672	\$378,099
Accounts payable and accrued liabilities	\$7,553,162	\$8,657,543
Deferred revenue	\$2,283,041	\$4,992,355
Deferred capital allocations	(\$2,077,868)	\$5,262,080
Current portion of all long term debt	\$3,281,900	\$3,534,815
Total current liabilities	\$11,283,907	\$22,824,892
School generated liabilities	\$2,398,513	\$2,326,688
Trust liabilities	\$343,914	\$369,996
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$23,951,460	\$27,484,382
Less: Current portion of supported debt	(\$3,280,008)	(\$3,532,923)
Unsupported: Debentures and Capital Loans	\$15,141	\$17,034
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$1,892)	(\$1,892)
Unamortized capital allocations	\$96,042,957	\$87,451,535
Total long term liabilities	\$119,470,085	\$114,114,820
TOTAL LIABILITIES	\$130,753,992	\$136,939,712
NET ASSETS		
Unrestricted net assets	\$1,914,367	\$1,914,363
Operating Reserves	\$6,779,231	\$4,987,835
Accumulated Operating Surplus (Deficit)	\$8,693,598	\$6,902,198
Investment in capital assets	\$4,915,719	\$5,167,900
Capital Reserves	\$1,795,020	\$1,714,254
Total Capital Funds	\$6,710,739	\$6,882,154
Total net assets	\$15,404,337	\$13,784,352
TOTAL LIABILITIES AND NET ASSETS	\$146,158,329	\$150,724,064

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$86,440,033	\$80,373,754	\$80,506,089
Alberta Infrastructure	\$9,531,465	\$9,286,597	\$4,579,044
Alberta Finance	\$2,754,457	\$2,975,000	\$3,332,075
Other Government of Alberta	\$45,679	\$0	\$63,766
Federal Government and/or First Nations	\$567,088	\$593,453	\$756,699
Other Alberta school authorities	\$255,753	\$0	\$122,625
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$237,163	\$0	\$205,304
Instruction resource fees	\$1,722,798	\$1,370,750	\$1,608,135
Transportation fees	\$588,409	\$650,000	\$403,668
Other sales and services	\$704,311	\$88,400	\$453,026
Investment income	\$525,039	\$155,900	\$442,544
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$438,304	\$330,700	\$354,754
Net school generated funds	\$764,190	\$800,000	\$715,035
Gains on disposal of capital assets	\$2,934	\$0	\$9,151
Amortization of capital allocations	\$3,621,242	\$5,000,000	\$5,555,290
Total Revenues	\$108,198,865	\$101,624,554	\$99,107,205
EXPENSES			
Certificated salaries	\$50,226,305	\$45,367,865	\$45,189,674
Certificated benefits	\$5,665,651	\$4,492,081	\$4,697,330
Uncertificated salaries and wages	\$15,093,244	\$15,089,722	\$14,363,863
Uncertificated benefits	\$3,115,644	\$2,779,774	\$2,636,901
Services, contracts and supplies	\$24,702,973	\$25,078,634	\$22,451,667
Net school generated funds	\$764,190	\$800,000	\$715,035
Capital and debt services			
Amortization of capital assets			
Supported	\$3,621,242	\$5,000,000	\$5,555,290
Unsupported	\$623,717	\$500,000	\$593,504
Total Amortization of capital assets	\$4,244,959	\$5,500,000	\$6,148,794
Interest on capital debt			
Supported	\$2,754,456	\$2,756,000	\$3,142,075
Unsupported	\$1,661	\$1,478	\$1,845
Total Interest on capital debt	\$2,756,117	\$2,757,478	\$3,143,920
Other interest charges	\$9,798	\$69,000	\$4,241
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$106,578,880	\$101,934,554	\$99,351,425
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$1,619,985	(\$310,000)	(\$244,220)
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$1,619,985	(\$310,000)	(\$244,220)

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$1,619,985	(\$244,220)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$3,621,242)	(\$5,555,290)
Total amortization expense	\$4,244,959	\$6,148,794
Gains on disposal of capital assets	(\$2,934)	(\$9,151)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$1,214,071)	(\$197,508)
Prepays and other current assets	\$112,331	\$853,288
Payables and accrued liabilities	(\$1,104,381)	\$97,224
Deferred revenue	(\$2,709,314)	\$94,578
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)		(\$720,597)
Total sources (uses) of cash from Operations	(\$2,674,667)	\$467,118
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$8,008,778)	(\$14,180,764)
Equipment	(\$1,040,605)	(\$1,470,561)
Vehicles	\$0	(\$35,441)
Net proceeds from disposal of capital assets	\$2,934	\$0
Other (describe)	\$0	\$731,597
Total sources (uses) of cash from Investing activities	(\$9,046,449)	(\$14,955,169)
C. FINANCING ACTIVITIES		
Capital allocations received	\$1,337,900	\$17,210,449
Issue of long term debt	\$0	
Repayment of long term debt	(\$3,534,815)	(\$3,904,884)
Add back: supported portion	\$3,534,816	\$3,904,885
Other (describe)	\$0	
Total sources (uses) from Financing activities	\$1,337,901	\$17,210,450
Net sources (uses) of cash equivalents* during year	(\$10,383,215)	\$2,722,399
Cash Equivalents at the beginning of the year	\$26,155,833	\$23,433,434
Cash Equivalents at the end of the year	\$15,772,618	\$26,155,833

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 1190

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$13,708,264	\$5,167,900	\$1,854,020	\$6,686,344	\$3,863,892	\$952,730	\$38,136	\$0	\$408,524	\$593,378	\$353,000	\$476,684	\$0	\$0	\$0
Prior period adjustments (describe)															
HCSA	\$103,032	\$0	\$103,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BENEFIT RESERVE	(\$42,689)	\$0	(\$42,689)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
BEARSPAW KINDERGARTEN	\$15,745	\$0	\$0	\$15,745	\$15,745	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$13,784,352	\$5,167,900	\$1,914,363	\$6,702,089	\$3,879,637	\$952,730	\$38,136	\$0	\$408,524	\$593,378	\$353,000	\$476,684	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$1,619,985		\$1,619,985												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$371,536	\$0	(\$371,536)	(\$145,071)	(\$176,344)	(\$50,121)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$4,244,959)	\$4,244,959												
Amortization of capital allocations		\$3,621,242	(\$3,621,242)												
Disposal of unsupported capital assets	\$0		\$0	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$2,338,681)	\$2,338,681	\$1,973,013		\$188,258			\$177,410					\$0
Net transfers from operating reserves			\$352,093	(\$352,093)	(\$150,000)		(\$98,110)			(\$9,000)		(\$94,983)			\$0
Net transfers to capital reserves			(\$257,110)	\$257,110		\$0			\$98,110		\$159,000		\$0		\$0
Net transfers from capital reserves			\$0	\$0					\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$15,404,337	\$4,915,719	\$1,914,367	\$8,574,251	\$5,557,579	\$776,386	\$78,163	\$0	\$506,634	\$761,788	\$512,000	\$381,701	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$5,262,080	\$87,451,535
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$5,262,080	\$87,451,535
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$971,874	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$214,589	
Interest earned on provincial government capital allocations	\$151,437	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$3,534,816
Expended capital allocations - current year	(\$8,677,848)	\$8,677,848
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$3,621,242
Balance at August 31, 2003	(\$2,077,868)	\$96,042,957

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

Rocky View School Division No. 41

NOTES TO THE FINANCIAL STATEMENTS

1. AUTHORITY AND PURPOSE

The School Jurisdiction delivers education programs under the authority of the *School Act*, Chapter S-3, Statutes of Alberta, January 1, 2002.

The jurisdiction receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

b) Capital Assets

Capital Assets are recorded at cost, and are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	2.5% to 4%
Vehicles & Buses	10% to 20%
Equipment & Furnishings	10% to 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

c) School Generated Funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.)

d) Vacation Pay

Vacation Pay is accrued in the period in which the employee earns the benefit.

e) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Rocky View School Division does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$ 665,029.71 for the Year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficiency of \$444,980,000 (2001 surplus of \$634,960,000).

f) Inventories

Inventories are recorded at the lesser of cost or net realizable value.

g) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses and annual service contracts fall into this category.

h) Contributed Services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

i) Financial Instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

j) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

k) Employee Future Benefits

The jurisdiction accrues its obligations under employee future benefit plans and expenses the related costs. There is no financial impact on the jurisdiction at this time.

3. ACCOUNTS RECEIVABLES

	2003	2002
Province of Alberta	\$897,285	\$15,800
Federal Government	\$238,126	\$452,311
Alberta Municipalities	0	0
Other Alberta School Jurisdictions	\$255,752	\$122,625
Other	\$900,827	\$500,496
Total	\$2,291,990	\$1,091,232

4. BANK INDEBTEDNESS

The jurisdiction has negotiated a line of credit in the amount of \$890,000 that bears interest at the bank prime rate less .25%. This line of credit, which is secured by a borrowing bylaw and a security agreement, covers all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2003 or August 31, 2002. The bank indebtedness shown on the Statement of Financial Position is outstanding cheques in our payroll and general account.

5. ACCOUNTS PAYABLE AND LIABILITIES

	2003	2002
Province of Alberta	\$113,402	\$63,428
Federal Government	0	\$497
Alberta Municipalities	0	
Other Alberta School Jurisdictions	0	
Other Trade Payables and Accrued Liabilities	\$7,439,760	\$8,593,618
Total	\$7,553,162	\$8,657,543

Included in Other Trade Payables and Accrued Liabilities are amounts owed to related parties; Calgary Regional Consortium for \$139,664 and Rocky View Adult Learning \$36,310.

6. DEFERRED REVENUE

	2003	2002
Technology Integration Funding		
1999 One Time Grant	\$395,611	\$1,151,935
2002-2003 One Time Equivalent to 3% increase in grants	0	\$311,071
One Time Operations & Maintenance support	\$700,829	
2003 Budget One Time Grant for Transportation	\$118,600	
Alberta Initiative for School Improvement	\$55,527	\$280,786
Block BQRP funding	0	\$1,146,594
Other	\$1,012,474	\$2,101,969
Total	\$2,283,041	\$4,992,355

7. TRUST ASSETS AND LIABILITIES

These balances represent cash that is held in trust by the jurisdiction for following areas:

	2003	2002
Deferred Salary Leave Plan	\$263,600	\$289,931
Scholarship Trusts	\$80,314	\$80,065
Student Health Initiative Trust (SHI Banker Board)		
Total	\$343,914	\$369,996

8. LONG TERM DEBT

a) Debenture Debt – Supported

The debenture debt bears interest at rates varying between 6.875% and 12%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

	Principal	Interest	Total
2003-2004	\$3,280,007	\$2,401,887	\$5,681,894
2004-2005	\$3,082,331	\$2,072,410	\$5,154,741
2005-2006	\$2,862,442	\$1,760,351	\$4,622,793
2006-2007	\$2,802,442	\$1,469,308	\$4,271,750
2007-2008	\$2,635,590	\$1,184,715	\$3,820,305
2008 to maturity	\$9,288,648	\$2,609,534	\$11,898,182
Total	\$23,951,460	\$11,498,205	\$35,449,665

b) Capital Leases – Unsupported

There are currently no capital leases held by the jurisdiction.

9. DEFERRED CAPITAL ALLOCATIONS

Capital allocations received for qualifying capital projects initiated by the jurisdiction have been capitalized. These allocations are amortized on a basis consistent with the capital asset that the allocation funded.

10. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations (UCA) represents the jurisdiction's net investment in capital assets (other than land and equipment) purchased prior to September 1, 1995. The total debenture payments increase the balance in the UCA account, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the UCA account.

11. COMMITMENTS

a) Building Projects

The jurisdiction is committed to further capital expenditures for the addition at Langdon School of approximately \$91,500. It is anticipated that these costs will be fully funded by the capital allocations from Alberta Infrastructure.

b) Office Lease

The jurisdiction has leased the Education Support Centre building to July 31, 2005. The monthly rental is \$26,220.

12. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Rocky View School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

13. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

14. COMPARATIVE FIGURES

The Budget 2003 and Actual 2002 comparative figures have been reclassified where necessary to conform to Actual 2003 presentation.

The 2002 comparative figures Unrestricted Net Assets and Restricted Net Assets have been restated from those presented in the final version of the Audited Financial Statements for the Year Ended August 31, 2002. (See Note 15)

15. PRIOR PERIOD ADJUSTMENTS

a) Unrestricted Net Assets (2002 \$1,854,020) have been increased to \$1,914,363. This change reflects a reversal of previously booked health care spending account liability account for the charges in a prior year. The reversal arose from a change of estimates. The portion of the Benefit account surplus owed to employees was set up in a payable account (\$42,689).

b) Restricted Net Assets (2002 \$6,686,344) have been increased to \$6,702,089. This was the receipt of \$15,475 from the Bearspaw Private Kindergarten surplus which is set aside for capital purchase for the kindergarten at Bearspaw School.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 1190

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$68,568,156	\$2,795,305	\$65,772,851						
(2) Support block	\$10,941,550				\$7,609,373			\$3,332,177	
(3) Instruction & support block reallocations	\$0	(\$235,737)	\$235,737		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$1,974,940	\$0	\$1,974,940						
(5) Student Health Initiative (SHI)	\$601,862	\$0	\$601,862						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$2,969,000	\$0	\$2,938,794					\$30,206	\$0
(8) Regional P.D. Consortium (6 boards only)	\$159,908								\$159,908
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$1,224,617	\$0	\$994,425	\$0	\$190,179			\$0	\$40,013
(11) Total Alberta Learning Revenue	\$86,440,033	\$2,559,568	\$72,518,609	\$0	\$7,799,552			\$3,362,383	\$199,921
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$1,241,350	\$0	\$0	\$1,241,350					
(13) Operations & Maintenance support	\$8,290,115			\$8,290,115					
(14) Operations & Maintenance support (One-Time)	\$0								
(15) Total Alberta Infrastructure Revenue	\$9,531,465	\$0	\$0	\$9,531,465					
(16) Alberta Finance	\$2,754,457			\$2,754,457	\$0			\$0	\$0
(17) Other - Government of Alberta	\$45,679	\$0	\$45,679	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$567,088	\$24,436	\$442,694	\$80,654	\$0			\$19,304	\$0
(19) Other Alberta school authorities	\$255,753	\$0	\$0	\$0	\$255,753			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$237,163	\$0	\$195,288	\$41,875	\$0			\$0	\$0
(22) Instruction resource fees	\$1,722,798	\$14,522	\$1,708,276						
(23) Transportation fees	\$588,409				\$588,409				
(24) Other sales and services	\$704,311	\$1,386	\$63,745	\$297,765	\$0			\$442	\$340,973
(25) Investment income	\$525,039	\$16,059	\$397,766	\$47,086	\$44,810			\$19,318	
(26) Gifts and donations	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$438,304		\$257,482	\$173,589	\$0			\$7,233	\$0
(28) Net school generated funds	\$764,190		\$764,190					\$0	
(29) Gains on disposal of capital assets	\$2,934		\$0	\$2,934	\$0			\$0	\$0
(30) Amortization of capital allocations	\$3,621,242		\$0	\$3,621,242	\$0			\$0	\$0
(31) TOTAL REVENUES	\$108,198,865	\$2,615,971	\$76,393,729	\$16,551,067	\$8,688,524			\$3,408,680	\$540,894
EXPENSES									
(32) Certificated salaries	\$50,226,305	\$1,466,197	\$48,201,459				\$558,649	\$558,649	\$0
(33) Certificated benefits	\$5,665,651	\$145,095	\$5,485,226				\$35,330	\$35,330	\$0
(34) Uncertificated salaries and wages	\$15,093,244	\$589,434	\$9,028,435	\$3,354,624	\$334,869	\$174,980	\$1,508,718	\$1,683,698	\$102,184
(35) Uncertificated benefits	\$3,115,644	\$112,414	\$2,044,659	\$598,764	\$48,659	\$24,945	\$274,323	\$299,288	\$11,880
(36) SUB - TOTAL	\$74,100,844	\$2,313,140	\$64,759,779	\$3,953,388	\$383,528	\$199,925	\$2,377,020	\$2,576,945	\$114,064
(37) Services, contracts & supplies	\$24,702,973	\$290,035	\$8,315,040	\$6,080,730	\$8,363,737	\$110,398	\$1,116,203	\$1,226,601	\$426,830
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$12,498	\$296,276	\$228,456	\$35,405	\$12,632	(\$585,267)	(\$572,635)	\$0
(39) Net school generated funds	\$764,190		\$764,190						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$3,621,242	\$0	\$0	\$3,621,242	\$0		\$0	\$0	\$0
(41) Unsupported	\$623,717	\$0	\$379,345	\$188,258	\$0	\$0	\$56,114	\$56,114	\$0
(42) Total Amortization	\$4,244,959	\$0	\$379,345	\$3,809,500	\$0	\$0	\$56,114	\$56,114	\$0
Interest on capital debt									
(43) Supported	\$2,754,456	\$0	\$0	\$2,754,456	\$0		\$0	\$0	\$0
(44) Unsupported	\$1,661	\$0	\$0	\$1,661	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$9,798	\$298	\$7,422	\$880	\$837		\$361	\$361	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$106,578,880	\$2,615,971	\$74,522,052	\$16,829,070	\$8,783,507	\$322,955	\$2,964,431	\$3,287,386	\$540,894
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$1,619,985	\$0	\$1,871,677	(\$278,003)	(\$94,983)			\$121,294	\$0
Applicable student numbers/FTE equivalent	14,188.5	763	13,807.0	14,162.5	10,097			14,188.5	
AVERAGE PROGRAM COSTS per student	\$7,512	\$3,429	\$5,397	\$1,188	\$870			\$232	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$38,478,169	\$3,842,703	\$397,267	\$2,915,116	\$1,036,941	\$1,370,341	\$160,922	\$48,201,459
Certificated benefits	\$4,554,029	\$304,436	\$33,000	\$310,786	\$114,786	\$156,402	\$11,787	\$5,485,226
Uncertificated salaries and wages	\$3,360,320	\$2,490,655	\$282,523	\$1,516,402	\$1,013,213	\$95,742	\$269,580	\$9,028,435
Uncertificated benefits	\$864,694	\$495,738	\$54,855	\$308,121	\$254,721	\$22,400	\$44,130	\$2,044,659
SUB - TOTAL REMUNERATION	\$47,257,212	\$7,133,532	\$767,645	\$5,050,425	\$2,419,661	\$1,644,885	\$486,419	\$64,759,779
Services, contracts & supplies	\$7,334,825	\$25,446	\$183,616	\$55,404	\$179,930	\$401,372	\$134,447	\$8,315,040
Cost recoveries & transfers	\$171,724	\$0	\$34,581	\$7,065	\$7,066	\$75,840	\$0	\$296,276
Net school generated funds	\$764,190							\$764,190
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$379,345	\$0	\$0					\$379,345
Total Amortization	\$379,345	\$0	\$0					\$379,345
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$7,422	\$0						\$7,422
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$55,914,718	\$7,158,978	\$985,842	\$5,112,894	\$2,606,657	\$2,122,097	\$620,866	\$74,522,052
FTE Certificated				47.0	19.0			
FTE Uncertificated				72.4	48.1			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$61,498,139	\$6,510,021	\$2,166,844	\$235,737	\$70,410,741	\$59,949,964	\$10,460,777
School Admin & Instruction Support Expenses						\$7,158,978	(\$7,158,978)
System Instruction Support Expenses						\$985,842	(\$985,842)
Total Basic Instruction	\$61,498,139	\$6,510,021	\$2,166,844	\$235,737	\$70,410,741	\$68,094,784	\$2,315,957
Sub-Programs & Initiatives							
Severely Disabled	\$1,619,959		\$0		\$1,619,959	\$2,606,657	(\$986,698)
English as a Second Language	\$131,700				\$131,700	\$132,728	(\$1,028)
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$55,018		\$0		\$55,018	\$55,600	(\$582)
Institutional Programs	\$0				\$0		\$0
Sparsity & Distance	\$168,394				\$168,394		\$168,394
Growth & Density	\$530,357				\$530,357		\$530,357
Teacher Assistants Program	\$226,359				\$226,359	\$231,568	(\$5,209)
Early Literacy Initiative (K-2)	\$472,445				\$472,445	\$0	\$472,445
Learning Resources Credit & Resources for the Classroom	\$324,208	\$0	\$1,708,276		\$2,032,484	\$2,032,484	\$0
Technology Integration	\$594,346		\$0		\$594,346	\$1,115,689	(\$521,343)
French Language Program & Francisation (all jurisdictions)	\$120,847		\$0		\$120,847	\$132,542	(\$11,695)
Home Education	\$31,079		\$0		\$31,079	\$120,000	(\$88,921)
Total Sub-Programs & Initiatives	\$4,274,712		\$1,708,276		\$5,982,988	\$6,427,268	(\$444,280)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$65,772,851	\$6,510,021	\$3,875,120	\$235,737	\$76,393,729	\$74,522,052	\$1,871,677

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$2,795,305	\$65,772,851		\$7,609,373	\$3,332,177	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$68,568,156 = \$1,371,363 \$0						
From Instruction block (Growth & Denisty component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	(\$235,737)	\$235,737				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	(\$235,737)	\$235,737		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$67,973,810
Support Block - Transportation	\$7,609,373
SUBTOTAL	\$75,583,183
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$8,290,115
Teacher Salary Enhancement	\$2,969,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$45,679
Federal government/First Nations	\$567,088
Other Alberta school authorities	\$255,753
Out of province local authorities	\$0
Alberta municipalities	\$237,163
Other sales and services	\$704,311
Interest on investments	\$525,039
Rentals of facilities	\$438,304
Gains on disposal of capital assets	\$2,934
Amortization of capital allocations	\$3,621,242
School generated funds (Schedule E)	\$3,828,487
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$97,068,298
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$3,882,732
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$3,882,732
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$3,287,386
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$177,410
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$9,000
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$3,455,796
Maximum Expense Limit for Board & System Administration (Step 3)	\$3,882,732
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$426,936

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$2,326,688
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$3,828,487
Less: SGF - related cost recoveries (Note 3)	\$3,111,088
- capitalized at the District level (Note 4)	\$0
Net Total	\$717,399
Plus: Donations Received (Note 5)	\$118,616
Equals: Net Additions to SGF	\$836,015
Net SGF Available for discretionary spending	\$3,162,703
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$764,190
Unexpended SGF - Closing Balance August 31, 2003	\$2,398,513
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$2,548,426	\$649,147	\$0	\$0	\$157,051	\$3,354,624		\$3,354,624
Uncertificated benefits	\$382,997	\$187,036	\$0	\$0	\$28,731	\$598,764		\$598,764
Sub-total Remuneration	\$2,931,423	\$836,183	\$0	\$0	\$185,782	\$3,953,388		\$3,953,388
Contracted Services	\$139,048	\$620,456	\$0	\$1,214,837	\$0	\$1,974,341		\$1,974,341
Supplies	\$353,879	\$756,944	\$0	\$26,516	\$0	\$1,137,340		\$1,137,340
Electricity			\$1,643,320			\$1,643,320		\$1,643,320
Natural Gas/Heating Fuel			\$770,164			\$770,164		\$770,164
Sewer and Water			\$336,514			\$336,514		\$336,514
Telecommunications			\$20,743			\$20,743		\$20,743
Insurance					\$198,308	\$198,308		\$198,308
Amortization of capital assets								
Supported							\$3,621,242	\$3,621,242
Unsupported						\$188,258		\$188,258
Total Amortization						\$188,258	\$3,621,242	\$3,809,500
Interest on capital debt								
Supported							\$2,754,456	\$2,754,456
Unsupported						\$1,661		\$1,661
Other interest charges						\$880		\$880
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$228,456		\$228,456
TOTAL EXPENSES	\$3,424,350	\$2,213,583	\$2,770,741	\$1,241,353	\$384,090	\$10,453,372	\$6,375,698	\$16,829,070
SQUARE METRES								
School Buildings								158,099.0
Non School Buildings								1,090.0

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Terry Patey	1.0	\$26,080	\$1,143	\$0	\$0	\$0	\$27,223	\$5,858
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Cindy Berry	1.0	\$22,610	\$4,474	\$0	\$0	\$0	\$27,084	\$5,193
Name Lorne Kosack	1.0	\$24,009	\$2,531	\$0	\$0	\$0	\$26,540	\$1,908
Name Kim Salkeld	1.0	\$26,844	\$4,719	\$0	\$0	\$0	\$31,563	\$2,063
Name Maureen Munro	1.0	\$23,101	\$4,179	\$0	\$0	\$0	\$27,280	\$2,732
Name John Murray	1.0	\$27,377	\$3,309	\$0	\$0	\$0	\$30,686	\$4,282
Name Wendy Metzger	0.0	\$24,959	\$4,590	\$0	\$0	\$0	\$29,549	\$3,245
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	6.0	\$174,980	\$24,945	\$0	\$0	\$0	\$199,925	\$25,281
Superintendent Lyall Thomson	1.0	\$139,285	\$9,827	\$6,000	\$0	\$0	\$155,112	\$15,744
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Darrell Couture	1.0	\$125,663	\$14,845	\$4,200	\$0	\$0	\$144,708	\$7,952
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	787.0	\$50,081,020	\$5,655,824	\$0	\$0	\$0	\$55,736,844	
Uncertificated Salaries & Wages	502.0	\$14,788,401	\$3,075,854	\$0	\$0	\$0	\$17,864,255	
TOTALS		\$65,309,349	\$8,781,295	\$10,200	\$0	\$0	\$74,100,844	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.