

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

High Prairie School Division #48

Name of School Jurisdiction
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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules High Prairie School Division #48
(Name of School Jurisdiction)
presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN	
Mr. Marco Gervais Name	"Original Signed By" Signature
SUPERINTENDENT	
Mr. Kenneth Riegel Name	"Original Signed By" Signature
SECRETARY TREASURER OR TREASURER	
Mr. Paul Burrows Name	"Original Signed By" Signature

November 21, 2003
Board-approved Release Date

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MEYERS NORRIS PENNY LLP

Auditors' Report

To the Board of Trustees
High Prairie School Division No. 48

We have audited the statement of financial position of High Prairie School Division No. 48 as at August 31, 2003 and the statements of revenues and expenses, cash flow, capital allocations and changes in net assets for the year then ended. These financial statements are the responsibility of the School Division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School Division as at August 31, 2003 and the results of its operations, capital allocations, cash flow and changes in net assets for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedule A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The 2002 financial statements were audited by another firm of chartered accountants.

Peace River, Alberta
October 9, 2003

Meyers Norris Penny LLP
Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$5,688,819	\$11,375,513
Accounts receivable (net after allowances)	\$1,916,817	\$875,315
Prepaid expenses	\$296,012	\$257,410
Other current assets	\$0	\$0
Total current assets	\$7,901,648	\$12,508,238
School generated assets	\$497,778	\$528,734
Trust assets	\$392,628	\$495,369
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$0	\$0
Buildings	\$35,237,284	
Less: accumulated amortization	(\$13,582,420)	\$21,654,864
Equipment	\$0	
Less: accumulated amortization	\$0	\$0
Vehicles	\$6,044,087	
Less: accumulated amortization	(\$2,588,475)	\$3,455,612
Total capital assets	\$25,110,476	\$20,601,579
TOTAL ASSETS	\$33,902,530	\$34,133,920
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$1,411,677	\$2,966,197
Deferred revenue	\$827,694	\$1,223,618
Deferred capital allocations	\$46,736	\$3,199,038
Current portion of all long term debt	\$587,098	\$635,903
Total current liabilities	\$2,873,205	\$8,024,756
School generated liabilities	\$497,778	\$528,734
Trust liabilities	\$392,628	\$495,369
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$2,866,717	\$3,480,224
Less: Current portion of supported debt	(\$556,015)	(\$607,507)
Unsupported: Debentures and Capital Loans	\$18,000	\$18,000
Capital Leases	\$0	\$0
Mortgages	\$91,597	\$113,993
Less: Current portion of unsupported debt	(\$31,083)	(\$28,396)
Unamortized capital allocations	\$18,187,469	\$13,636,050
Total long term liabilities	\$21,467,091	\$17,636,467
TOTAL LIABILITIES	\$24,340,296	\$25,661,223
NET ASSETS		
Unrestricted net assets	(\$1)	\$0
Operating Reserves	\$3,918,949	\$3,250,961
Accumulated Operating Surplus (Deficit)	\$3,918,948	\$3,250,961
Investment in capital assets	\$3,992,448	\$3,483,371
Capital Reserves	\$1,650,838	\$1,738,365
Total Capital Funds	\$5,643,286	\$5,221,736
Total net assets	\$9,562,234	\$8,472,697
TOTAL LIABILITIES AND NET ASSETS	\$33,902,530	\$34,133,920

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$24,840,912	\$24,032,976	\$24,799,886
Alberta Infrastructure	\$2,828,458	\$2,683,196	\$1,412,052
Alberta Finance	\$353,895	\$395,825	\$419,779
Other Government of Alberta	\$4,800	\$0	\$280,468
Federal Government and/or First Nations	\$1,936,568	\$1,480,660	\$1,570,688
Other Alberta school authorities	\$218,667	\$50,500	\$226,716
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$2,084	\$1,715	\$2,556
Instruction resource fees	\$215,268	\$185,135	\$227,367
Transportation fees	\$150,053	\$139,000	\$147,132
Other sales and services	\$166,239	\$128,578	\$189,645
Investment income	\$190,533	\$96,000	\$167,338
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$18,055	\$25,238	\$6,344
Net school generated funds	\$253,451	\$527,000	\$303,544
Gains on disposal of capital assets	\$11,318	\$0	\$11,200
Amortization of capital allocations	\$594,618	\$596,996	\$594,618
Total Revenues	\$31,784,919	\$30,342,819	\$30,359,333
EXPENSES			
Certificated salaries	\$13,665,893	\$13,685,097	\$13,582,355
Certificated benefits	\$1,443,352	\$1,419,864	\$1,484,123
Uncertificated salaries and wages	\$6,172,955	\$5,191,853	\$5,662,635
Uncertificated benefits	\$1,279,358	\$1,138,276	\$999,385
Services, contracts and supplies	\$6,347,873	\$6,909,920	\$5,873,692
Net school generated funds	\$253,451	\$527,000	\$303,544
Capital and debt services			
Amortization of capital assets			
Supported	\$594,618	\$596,996	\$594,618
Unsupported	\$544,877	\$553,271	\$520,904
Total Amortization of capital assets	\$1,139,495	\$1,150,267	\$1,115,522
Interest on capital debt			
Supported	\$353,655	\$395,825	\$419,629
Unsupported	\$14,925	\$2,880	\$18,195
Total Interest on capital debt	\$368,580	\$398,705	\$437,824
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$24,425	\$0	\$0
Total Expenses	\$30,695,382	\$30,420,982	\$29,459,080
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$1,089,537	(\$78,163)	\$900,253
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$1,089,537	(\$78,163)	\$900,253

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$1,089,537	\$900,253
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$594,618)	(\$594,618)
Total amortization expense	\$1,139,495	\$1,115,522
Gains on disposal of capital assets	(\$11,318)	(\$11,200)
Losses on sale of capital assets	\$24,425	\$0
Changes in accrued accounts:		
Accounts receivable	(\$1,041,502)	(\$187,535)
Prepays and other current assets	(\$38,602)	\$73,648
Payables and accrued liabilities	(\$1,554,520)	\$1,352,970
Deferred revenue	(\$395,924)	\$182,166
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$1,383,027)	\$2,831,206
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$4,818,914)	(\$6,865,243)
Equipment		\$0
Vehicles	(\$925,980)	(\$531,478)
Net proceeds from disposal of capital assets	\$83,395	\$11,200
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$5,661,499)	(\$7,385,521)
C. FINANCING ACTIVITIES		
Capital allocations received	\$1,470,531	\$4,459,452
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$635,903)	(\$633,505)
Add back: supported portion	\$523,204	\$523,204
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$1,357,832	\$4,349,151
Net sources (uses) of cash equivalents* during year	(\$5,686,694)	(\$205,164)
Cash Equivalents at the beginning of the year	\$11,375,513	\$11,580,677
Cash Equivalents at the end of the year	\$5,688,819	\$11,375,513

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 1220

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$8,472,697	\$3,471,318	\$0	\$5,001,379	\$2,588,340	\$230,965	\$293,729	\$0	\$254,180	\$338,357	\$110,294	\$30,535	\$1,154,979	\$0	\$0
Prior period adjustments (describe)															
Disposal of vehicles in 2000/01 and gain/loss not presented correctly.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$12,053	\$0	(\$12,053)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$12,053)	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$8,472,697	\$3,483,371	\$0	\$4,989,326	\$2,588,340	\$230,965	\$293,729	\$0	\$254,180	\$338,357	\$110,294	\$30,535	\$1,142,926	\$0	\$0
Surplus(def) of revenue over expenses	\$1,089,537		\$1,089,537												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$1,122,060		(\$1,122,060)	\$0	(\$196,080)	\$0		(\$58,148)	\$0	\$0	\$0	(\$867,832)	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,139,495)	\$1,139,495												
Amortization of capital allocations		\$594,618	(\$594,618)												
Disposal of unsupported capital assets		(\$96,502)	\$13,107	\$83,395		\$0			\$21,495		\$0		\$61,900		\$0
Disposal of supported capital assets	\$0		\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$28,396	(\$28,396)												
Net transfers to operating reserves			(\$740,693)	\$740,693	\$612,291					\$128,402				\$0	
Net transfers from operating reserves			\$72,705	(\$72,705)	\$0		(\$72,705)			\$0		\$0		\$0	
Net transfers to capital reserves			(\$951,138)	\$951,138		\$0			\$71,725		\$6,584		\$872,829		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$9,562,234	\$3,992,448	(\$1)	\$5,569,787	\$3,200,631	\$34,885	\$221,024	\$0	\$289,252	\$466,759	\$116,878	\$30,535	\$1,209,823	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$3,199,038	\$13,636,050
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$3,199,038	\$13,636,050
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$1,427,239	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$43,292	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$523,204
Expended capital allocations - current year	(\$4,622,833)	\$4,622,833
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$594,618
Balance at August 31, 2003	\$46,736	\$18,187,469

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

HIGH PRAIRIE SCHOOL DIVISION NO. 48

Notes to the Financial Statements

Year ended August 31, 2003

1. AUTHORITY AND PURPOSE

The School Division delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002.

The School Division receives block allocations for instruction, support and capital purposes under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the School Division, within specified limits, to reallocate funding between the instruction and support blocks.

2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Revenue recognition

Revenue is recognized as follows:

- i) Instruction and support allocations are recognized in the year to which they relate.
- ii) Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.
- iii) Capital allocations from the Province or other agencies are recorded as deferred capital contributions. Once spent, they are amortized to revenue on the same basis as the capital asset acquired by the grant.
- iv) Unrestricted donations are recognized as revenue when received or receivable. Donations in kind are recorded at fair market value when reasonably determinable.
- v) Volunteers assist schools operated by the School Division in carrying out certain activities. Because of the difficulty of determining the fair value of the services and due to the fact that such assistance is generally not purchased, contributed services are not recognized in the financial statements.

Inventories

Inventories are recorded at the lesser of cost and net realizable value.

Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

HIGH PRAIRIE SCHOOL DIVISION NO. 48

Notes to the Financial Statements

Year ended August 31, 2003

2. ACCOUNTING POLICIES (continued)

Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school related items that will be consumed subsequent to year-end and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

School generated funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.)

Capital assets

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	2.5% to 10%
Vehicles	10% to 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized the same period as the related asset.

Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the High Prairie School Division No. 48 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$97,764.55 for the Year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficiency of \$444,980,000 (2001 surplus of \$634,960,000).

Employee future benefits

The jurisdiction accounted for the future cost of employee benefits commencing in the 2000/2001 school year using the retroactive approach. There is no financial impact on the jurisdiction at this time.

HIGH PRAIRIE SCHOOL DIVISION NO. 48
Notes to the Financial Statements
Year ended August 31, 2003

2. ACCOUNTING POLICIES (continued)

Net investment in capital assets

Net investment in capital assets consists of an accumulation of amounts based on the following principles:

- i) an amount equal to the capital assets funded from capital reserves and government grants;
- ii) an amount equal to the principal repayments on long-term debt added to the equity in capital assets account in the year of repayment;
- iii) an amount equal to the net book value of capital assets disposals deleted from the equity in capital assets account in the year of disposal;
- iv) an amount equal to the depreciation on capital assets charged to the equity in capital assets account annually.

Operating and capital reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction or externally to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

Financial instruments

The School Division's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the School Division is not exposed to significant interest, currency, or credit risks arising from these financial instruments. Unless otherwise noted, the fair value of these instruments approximates their School Act and Section 5 of the Trustees Act.

Statement of cash flow

The statement of cash flow has been prepared using the indirect method.

3. ACCOUNTS RECEIVABLE

	<u>2003</u>	<u>2002</u>
Provincial government	\$ 1,722,042	\$ 452,002
Federal government	\$ 104,203	\$ 229,117
Other	\$ 90,572	\$ 194,196
	<u>\$ 1,916,817</u>	<u>\$ 875,315</u>

4. SUPPORTED DEBENTURES RECEIVABLE

Supported debentures receivable consist of amounts receivable from the Province of Alberta for debentures repayments for items previously expensed.

HIGH PRAIRIE SCHOOL DIVISION NO. 48**Notes to the Financial Statements****Year ended August 31, 2003****5. CAPITAL ASSETS**

	2003			2002
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Buildings	\$ 22,821,916	\$ 13,582,419	\$ 9,239,497	\$ 9,675,560
Vehicles	6,044,087	2,588,475	3,455,612	3,147,975
Construction in Progress	12,415,367	-	12,415,367	7,796,044
	<u>\$ 41,281,370</u>	<u>\$ 16,170,894</u>	<u>\$ 25,110,476</u>	<u>\$ 20,619,579</u>

6. DEFERRED REVENUE

One-Time Grant	268,799	283,374
Building Quality Restoration Program (BQRP)	103,459	438,493
AISI	98,324	
Other	73,802	81,546
	<u>\$ 827,695</u>	<u>\$ 1,223,618</u>

7. LONG-TERM DEBT

	2003	2002
Debentures	\$ 2,884,717	\$ 3,498,224
Mortgage	91,597	113,993
Due within one year	<u>(587,098)</u>	<u>(635,903)</u>
	<u>\$ 2,389,216</u>	<u>\$ 2,976,314</u>

Debentures mature at various dates through November 15, 2013, bearing rates of interest from 6.875 percent to 12 percent. All debentures are supported as to principal and interest except for two debentures totalling \$18,000 (2002 - \$24,000).

The mortgages mature on March 15 and November 15, 2006, and they bear interest at 12 percent with annual principal and interest payments of \$36,076.

HIGH PRAIRIE SCHOOL DIVISION NO. 48**Notes to the Financial Statements****Year ended August 31, 2003****7. LONG-TERM DEBT (CONTINUED)**

Principal repayments required in each of the next five fiscal years are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004	\$ 587,099	\$ 343,004	\$ 930,103
2005	514,202	277,569	791,771
2006	501,628	217,573	719,201
2007	471,120	158,678	629,798
2008	403,686	103,438	507,124
Thereafter	498,579	98,329	596,908
	<u>\$ 2,976,314</u>	<u>\$ 1,198,591</u>	<u>\$ 4,174,905</u>

8. COMMITMENTS

Payments under operating equipment leases in each of the next five years are as follows:

2004	\$ 110,998
2005	110,998
2006	110,998
2007	110,998
2008	110,998

9. RESERVES

Reserves created by authorization of the Board of Trustees represent funds allocated for future capital expenditures and future operating expenses. The reserves are established and expended in accordance with terms and conditions established by the Board.

	<u>Balance Beginning of Year</u>	<u>Appropriated During the Year</u>	<u>Utilized During the Year</u>	<u>Balance End of Year</u>
Operating	\$ 3,250,961	\$ 667,988		\$ 3,918,949
Capital				
Land	\$ 34,752	\$ -	\$ -	\$ 34,752
Buildings	125,719	23,036	-	148,755
Equipment	267,006	-	(196,081)	70,925
Vehicles	1,310,888	85,518	-	1,396,406
	<u>\$ 1,738,365</u>	<u>\$ 108,554</u>	<u>\$ (196,081)</u>	<u>\$ 1,650,838</u>
	<u>\$ 4,989,326</u>	<u>\$ 776,542</u>	<u>\$ (196,081)</u>	<u>\$ 5,569,787</u>

HIGH PRAIRIE SCHOOL DIVISION NO. 48**Notes to the Financial Statements****Year ended August 31, 2003****9. RESERVES (CONTINUED)**

The operating reserve balance is comprised of the following:

	<u>2003</u>	<u>2002</u>
Specific school surplus (deficit)		
C. J. Schurter	\$ 271,448	\$ 225,432
Prairie River	358,629	343,299
Kinuso	294,333	328,625
Roland Michener	239,930	164,806
Lakeside	531,544	373,569
E. W. Pratt	(10,792)	(104,106)
H. P. Elementary	45,164	68,960
Joussard	113,110	80,144
Routhier	44,345	100,420
E. G. Wahlstrom	102,451	140,778
Joint fund	21,541	14,397
Prairie View Outreach	26,571	10,246
G. P. Vanier	196,894	102,753
	<u>2,235,168</u>	<u>1,849,323</u>
Administration	466,757	338,357
Maintenance	221,024	293,729
Transportation	30,535	30,535
General instruction	965,465	739,017
	<u>\$ 3,918,949</u>	<u>\$ 3,250,961</u>

10. EXTERNAL SERVICES

Included in the statement of revenues and expenses are the following amounts:

	<u>2003</u>	<u>2002</u>
Revenues		
Contracted Services	\$ 139,571	\$ 120,895
Bus Rental - Firefighting	-	291,708
Admin Fee	8,500	-
	<u>\$ 148,071</u>	<u>\$ 412,603</u>
Expenses		
Services, contracts & supplies	\$ 148,071	\$ 49,161
Salaries, wages and benefits	-	85,215
	<u>\$ 148,071</u>	<u>\$ 134,376</u>
	<u>\$ -</u>	<u>\$ 278,227</u>

HIGH PRAIRIE SCHOOL DIVISION NO. 48

Notes to the Financial Statements

Year ended August 31, 2003

11. CAPITAL RECONCILIATION

Total Capital Assets	\$	25,110,477	
Deduct:			
Long term debt			
Supported		(2,866,717)	
Unsupported		(109,597)	
* BQRP Debentures (not capitalized)		<u>45,756</u>	
		Net Total	\$ 22,179,919
Unamortized Capital Allocations	\$	18,187,469	
Add: Investment in Capital Assets		<u>3,992,448</u>	
		Net Total	\$ 22,179,917
		Variance	\$ 2

* Represent 10-year debentures for funds used for BQRP projects that were not capitalized. Amount included in the supported debenture total.

12. PRIOR PERIOD ADJUSTMENT

A prior period adjustment of \$12,053 was made to Investment in Capital Assets and Unsupported Capital Reserves to correct an error discovered in the presentation of vehicle disposals in the 2000/2001 Financial Statements.

13. BUDGET AMOUNTS

The budget was prepared by the School Division's management with Board of Trustees' approval given on June 17, 2002. It is presented for information purposes only and has not been audited.

14. APPROVAL OF FINANCIAL STATEMENTS

The board of Trustees has approved these financial statements.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 1220

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$18,670,664	\$897,722	\$17,772,942						
(2) Support block	\$4,119,600				\$2,873,910			\$1,245,690	
(3) Instruction & support block reallocations	\$0	(\$171,980)	\$171,980		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISII)	\$421,931	\$0	\$421,931						
(5) Student Health Initiative (SHI)	\$558,517	\$0	\$550,017						\$8,500
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$844,000	\$21,269	\$803,910					\$18,821	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$226,200	\$0	\$221,927	\$0	\$4,273			\$0	\$0
(11) Total Alberta Learning Revenue	\$24,840,912	\$747,011	\$19,942,707	\$0	\$2,878,183			\$1,264,511	\$8,500
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$494,518	\$0	\$0	\$494,518					
(13) Operations & Maintenance support	\$2,333,940			\$2,333,940					
(14) Operations & Maintenance support (One-Time)	\$0								
(15) Total Alberta Infrastructure Revenue	\$2,828,458	\$0	\$0	\$2,828,458					
Alberta Finance									
(16) Alberta Finance	\$353,895			\$353,895	\$0			\$0	\$0
(17) Other - Government of Alberta	\$4,800	\$0	\$0	\$4,800	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$1,936,568	\$50,791	\$1,596,349	\$186,964	\$0			\$102,464	\$0
(19) Other Alberta school authorities	\$218,667	\$0	\$1,443	\$0	\$77,653			\$0	\$139,571
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$2,084	\$0	\$0	\$0	\$0			\$2,084	\$0
(22) Instruction resource fees	\$215,268	\$10,395	\$204,873						
(23) Transportation fees	\$150,053				\$150,053				
(24) Other sales and services	\$166,239	\$0	\$28,944	\$126,967	\$9,978			\$350	\$0
(25) Investment income	\$190,533	\$0	\$138,002	\$24,745	\$17,131			\$10,655	\$0
(26) Gifts and donations	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$18,055		\$2,700	\$15,355	\$0			\$0	\$0
(28) Net school generated funds	\$253,451		\$253,451					\$0	
(29) Gains on disposal of capital assets	\$11,318		\$0	\$1,918	\$9,400			\$0	\$0
(30) Amortization of capital allocations	\$594,618		\$0	\$594,618	\$0			\$0	\$0
(31) TOTAL REVENUES	\$31,784,919	\$808,197	\$22,168,469	\$4,137,720	\$3,142,398			\$1,380,064	\$148,071
EXPENSES									
(32) Certificated salaries	\$13,665,893	\$369,660	\$12,904,371				\$391,862	\$391,862	\$0
(33) Certificated benefits	\$1,443,352	\$39,496	\$1,367,113				\$36,743	\$36,743	\$0
(34) Uncertificated salaries and wages	\$6,172,955	\$103,810	\$3,528,706	\$678,074	\$1,437,334	\$52,887	\$372,144	\$425,031	\$0
(35) Uncertificated benefits	\$1,279,358	\$5,496	\$827,985	\$145,185	\$204,415	\$19,214	\$77,063	\$96,277	\$0
(36) SUB - TOTAL	\$22,561,558	\$518,462	\$18,628,175	\$823,259	\$1,641,749	\$72,101	\$877,812	\$949,913	\$0
(37) Services, contracts & supplies	\$6,347,873	\$289,735	\$2,659,262	\$2,367,167	\$600,743	\$51,888	\$231,007	\$282,895	\$148,071
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$253,451		\$253,451						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$594,618	\$0	\$0	\$594,618	\$0		\$0	\$0	\$0
(41) Unsupported	\$544,877	\$0	\$0	\$71,725	\$466,568	\$0	\$6,584	\$6,584	\$0
(42) Total Amortization	\$1,139,495	\$0	\$0	\$666,343	\$466,568	\$0	\$6,584	\$6,584	\$0
Interest on capital debt									
(43) Supported	\$353,655	\$0	\$0	\$353,655	\$0		\$0	\$0	\$0
(44) Unsupported	\$14,925	\$0	\$0	\$0	\$2,654	\$0	\$12,271	\$12,271	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$24,425	\$0	\$0	\$0	\$24,425	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$30,695,382	\$808,197	\$21,540,888	\$4,210,424	\$2,736,139	\$123,989	\$1,127,674	\$1,251,663	\$148,071
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$1,089,537	\$0	\$627,581	(\$72,704)	\$406,259			\$128,401	\$0
Applicable student numbers/FTE equivalent	3,752.0	245	3,507.0	3,612.0	2,780			3,630.0	
AVERAGE PROGRAM COSTS per student	\$8,181	\$3,299	\$6,142	\$1,166	\$984			\$345	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$10,570,879	\$1,328,008	\$0	\$400,118	\$476,865	\$128,501		\$12,904,371
Certificated benefits	\$1,131,361	\$133,134	\$0	\$40,461	\$48,992	\$13,165	\$0	\$1,367,113
Uncertificated salaries and wages	\$963,839	\$655,135	\$0	\$274,961	\$1,299,555	\$177,772	\$157,444	\$3,528,706
Uncertificated benefits	\$284,402	\$117,792	\$0	\$62,867	\$292,781	\$39,088	\$31,055	\$827,985
SUB - TOTAL REMUNERATION	\$12,950,481	\$2,234,069	\$0	\$778,407	\$2,118,193	\$358,526	\$188,499	\$18,628,175
Services, contracts & supplies	\$2,206,004	\$0	\$0	\$0	\$0	\$91,740	\$361,518	\$2,659,262
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$253,451							\$253,451
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$0	\$0	\$0					\$0
Total Amortization	\$0	\$0	\$0					\$0
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$15,409,936	\$2,234,069	\$0	\$778,407	\$2,118,193	\$450,266	\$550,017	\$21,540,888
FTE Certificated				7.2	7.9			
FTE Uncertificated				17.9	69.9			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$13,966,464	\$1,941,642	\$2,020,889	\$171,980	\$18,100,975	\$15,561,133	\$2,539,842
School Admin & Instruction Support Expenses						\$2,234,069	(\$2,234,069)
System Instruction Support Expenses						\$0	\$0
Total Basic Instruction	\$13,966,464	\$1,941,642	\$2,020,889	\$171,980	\$18,100,975	\$17,795,202	\$305,773
Sub-Programs & Initiatives							
Severely Disabled	\$2,000,536		\$0		\$2,000,536	\$2,118,193	(\$117,657)
English as a Second Language	\$23,010				\$23,010	\$23,010	\$0
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$254,163		\$0		\$254,163	\$249,643	\$4,520
Institutional Programs					\$0	\$0	\$0
Sparsity & Distance	\$1,111,744				\$1,111,744		\$1,111,744
Growth & Density	\$3,587				\$3,587		\$3,587
Teacher Assistants Program	\$67,066				\$67,066	\$67,184	(\$118)
Early Literacy Initiative (K-2)	\$126,061				\$126,061	\$143,772	(\$17,711)
Learning Resources Credit & Resources for the Classroom	\$35,574	\$56,143	\$204,873		\$296,590	\$296,590	\$0
Technology Integration	\$139,234		\$0		\$139,234	\$801,791	(\$662,557)
French Language Program & Francisation (all jurisdictions)	\$34,013		\$0		\$34,013	\$34,013	(\$0)
Home Education	\$11,490		\$0		\$11,490	\$11,490	\$0
Total Sub-Programs & Initiatives	\$3,806,478		\$204,873		\$4,067,494	\$3,745,686	\$321,808
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$17,772,942	\$1,997,785	\$2,225,762	\$171,980	\$22,168,469	\$21,540,888	\$627,581

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$897,722	\$17,772,942		\$2,873,910	\$1,245,690	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$18,670,664 = \$373,413 \$0						
From Instruction block (Growth & Denisty component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	(\$171,980)	\$171,980				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	(\$171,980)	\$171,980		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$18,531,430
Support Block - Transportation	\$2,873,910
SUBTOTAL	\$21,405,340
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,333,940
Teacher Salary Enhancement	\$844,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$4,800
Federal government/First Nations	\$1,936,568
Other Alberta school authorities	\$218,667
Out of province local authorities	\$0
Alberta municipalities	\$2,084
Other sales and services	\$166,239
Interest on investments	\$190,533
Rentals of facilities	\$18,055
Gains on disposal of capital assets	\$11,318
Amortization of capital allocations	\$594,618
School generated funds (Schedule E)	\$698,020
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$28,424,182
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	5.29%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,503,639
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,503,639
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,251,663
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$128,402
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,380,065
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,503,639
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$123,574

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$528,734
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$698,020
Less: SGF - related cost recoveries (Note 3)	\$475,525
- capitalized at the District level (Note 4)	\$0
Net Total	\$222,495
Plus: Donations Received (Note 5)	\$0
Equals: Net Additions to SGF	\$222,495
Net SGF Available for discretionary spending	\$751,229
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$253,451
Unexpended SGF - Closing Balance August 31, 2003	\$497,778
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$0	\$443,773	\$0	\$74,445	\$159,856	\$678,074		\$678,074
Uncertificated benefits	\$0	\$98,748	\$0	\$14,889	\$31,548	\$145,185		\$145,185
Sub-total Remuneration	\$0	\$542,521	\$0	\$89,334	\$191,404	\$823,259		\$823,259
Contracted Services	\$616,932	\$110,588	\$0	\$10,365	\$63,347	\$801,232		\$801,232
Supplies	\$46,181	\$298,370	\$0	\$394,479	\$3,047	\$742,077		\$742,077
Electricity			\$305,496			\$305,496		\$305,496
Natural Gas/Heating Fuel			\$331,695			\$331,695		\$331,695
Sewer and Water			\$43,643			\$43,643		\$43,643
Telecommunications			\$10,199			\$10,199		\$10,199
Insurance					\$132,825	\$132,825		\$132,825
Amortization of capital assets								
Supported							\$594,618	\$594,618
Unsupported						\$71,725		\$71,725
Total Amortization						\$71,725	\$594,618	\$666,343
Interest on capital debt								
Supported							\$353,655	\$353,655
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$663,113	\$951,479	\$691,033	\$494,178	\$390,623	\$3,262,151	\$948,273	\$4,210,424
SQUARE METRES								
School Buildings								46,494.4
Non School Buildings								2,159.0

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
 - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Marco Gervais	1.0	\$10,060	\$917	\$0	\$0	\$0	\$10,977	\$3,813
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Joyce Dvornek	1.0	\$8,715	\$3,645	\$0	\$0	\$0	\$12,360	\$3,426
Name Angela Blanchette	1.0	\$5,535	\$3,549	\$0	\$0	\$0	\$9,084	\$444
Name Neil Deas	1.0	\$4,650	\$1,198	\$0	\$0	\$0	\$5,848	\$1,130
Name Dawn Konelsky	1.0	\$12,141	\$3,756	\$0	\$0	\$0	\$15,897	\$4,473
Name Vivien McCoy	1.0	\$7,175	\$3,196	\$0	\$0	\$0	\$10,371	\$2,346
Name Linda Duchesneau	1.0	\$4,610	\$3,553	\$0	\$0	\$0	\$8,163	\$1,076
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	7.0	\$52,886	\$19,814	\$0	\$0	\$0	\$72,700	\$16,707
Superintendent Kenneth Riegel	1.0	\$116,412	\$9,891	\$0	\$0	\$0	\$126,303	\$16,143
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary Raymonde Lussier	1.0	\$82,556	\$14,595	\$0	\$0	\$0	\$97,151	\$9,697
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer Paul Burrows	1.0	\$82,556	\$14,595	\$0	\$0	\$0	\$97,151	\$4,296
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	206.9	\$13,549,480	\$1,433,461	\$0	\$0	\$0	\$14,982,941	
Uncertificated Salaries & Wages	235.4	\$5,954,956	\$1,230,354	\$0	\$0	\$0	\$7,185,310	
TOTALS		\$19,838,846	\$2,722,710	\$0	\$0	\$0	\$22,561,556	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.