

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Northern Lights School Division No. 69

Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Northern Lights School Division No. 69

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN**Heather Welwood**

Name

"Original signed by"

Signature

SUPERINTENDENT**Ed Wittchen**

Name

"Original signed by"

Signature

SECRETARY TREASURER OR TREASURER**Gary Krawchuk**

Name

"Original signed by"

Signature

25-Nov-03

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees of:
Northern Lights School Division No. 69

We have audited the statement of financial position of the Northern Lights School Division No. 69 (School Division) as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the School Division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School Division as at August 31, 2003, and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Bonnyville, Alberta
November 17, 2003

Ross & Topylki LLP
Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$14,562,842	\$16,039,817
Accounts receivable (net after allowances)	\$2,155,416	\$1,325,889
Prepaid expenses	\$717,479	\$185,972
Other current assets	\$0	\$0
Total current assets	\$17,435,737	\$17,551,678
School generated assets	\$589,725	\$576,914
Trust assets	\$58,847	\$63,417
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$1,774,070	\$1,641,903
Buildings	\$49,887,253	
Less: accumulated amortization	(\$24,042,749)	\$25,345,964
Equipment	\$3,003,243	
Less: accumulated amortization	(\$1,957,498)	\$1,164,730
Vehicles	\$1,405,825	
Less: accumulated amortization	(\$607,381)	\$798,444
Total capital assets	\$29,462,763	\$28,708,541
TOTAL ASSETS	\$47,547,072	\$46,900,550
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$3,216,473	\$3,256,682
Deferred revenue	\$837,135	\$827,006
Deferred capital allocations	\$5,923,049	\$7,653,358
Current portion of all long term debt	\$1,323,351	\$1,383,226
Total current liabilities	\$11,300,008	\$13,120,272
School generated liabilities	\$589,725	\$576,914
Trust liabilities	\$58,847	\$63,417
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$10,796,401	\$12,053,344
Less: Current portion of supported debt	(\$1,188,988)	(\$1,256,944)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$134,363	\$260,644
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$134,363)	(\$126,282)
Unamortized capital allocations	\$14,723,586	\$12,744,593
Total long term liabilities	\$24,979,571	\$24,315,686
TOTAL LIABILITIES	\$36,279,579	\$37,435,958
NET ASSETS		
Unrestricted net assets	\$97,169	\$259,964
Operating Reserves	\$7,361,911	\$5,553,410
Accumulated Operating Surplus (Deficit)	\$7,459,080	\$5,813,374
Investment in capital assets	\$3,808,413	\$3,649,959
Capital Reserves	\$0	\$1,259
Total Capital Funds	\$3,808,413	\$3,651,218
Total net assets	\$11,267,493	\$9,464,592
TOTAL LIABILITIES AND NET ASSETS	\$47,547,072	\$46,900,550

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$42,338,840	\$40,998,539	\$42,156,386
Alberta Infrastructure	\$4,694,593	\$4,448,877	\$2,607,618
Alberta Finance	\$1,246,201	\$1,246,201	\$1,481,701
Other Government of Alberta	\$218,529	\$155,740	\$273,496
Federal Government and/or First Nations	\$1,759,218	\$1,536,580	\$1,610,650
Other Alberta school authorities	\$0	\$0	\$37,014
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$74,800	\$0	\$21,461
Instruction resource fees	\$27,974	\$10,000	\$0
Transportation fees	\$119,621	\$60,000	\$95,515
Other sales and services	\$456,495	\$316,619	\$679,280
Investment income	\$217,807	\$120,000	\$174,720
Gifts and donations	\$64,505	\$10,000	\$16,700
Rentals of facilities	\$24,609	\$25,000	\$33,880
Net school generated funds	\$629,351	\$617,318	\$577,368
Gains on disposal of capital assets	\$11,750	\$0	\$8,419
Amortization of capital allocations	\$1,445,280	\$1,384,879	\$1,369,236
Total Revenues	\$53,329,573	\$50,929,753	\$51,143,444
EXPENSES			
Certificated salaries	\$22,492,855	\$24,694,176	\$21,315,837
Certificated benefits	\$2,664,380	\$2,616,002	\$2,502,245
Uncertificated salaries and wages	\$7,446,247	\$6,999,967	\$6,695,132
Uncertificated benefits	\$1,715,925	\$1,515,911	\$1,480,890
Services, contracts and supplies	\$13,272,735	\$11,434,844	\$12,977,000
Net school generated funds	\$629,351	\$617,318	\$577,368
Capital and debt services			
Amortization of capital assets			
Supported	\$1,445,280	\$1,384,879	\$1,369,236
Unsupported	\$586,339	\$526,720	\$622,606
Total Amortization of capital assets	\$2,031,619	\$1,911,599	\$1,991,842
Interest on capital debt			
Supported	\$1,246,201	\$1,246,201	\$1,393,058
Unsupported	\$16,693	\$0	\$0
Total Interest on capital debt	\$1,262,894	\$1,246,201	\$1,393,058
Other interest charges	\$5,066	\$0	\$3,660
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$51,521,072	\$51,036,018	\$48,937,032
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$1,808,501	(\$106,265)	\$2,206,412
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$13,500
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$1,808,501	(\$106,265)	\$2,219,912

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$1,808,501	\$2,219,912
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,445,280)	(\$1,369,236)
Total amortization expense	\$2,031,619	\$1,991,842
Gains on disposal of capital assets	(\$11,750)	(\$8,419)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$829,527)	\$675,456
Prepays and other current assets	(\$531,507)	\$359,782
Payables and accrued liabilities	(\$40,209)	\$1,014,848
Deferred revenue	\$10,129	(\$1,248,451)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$991,976	\$3,635,734
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	(\$176,703)	(\$99,638)
Buildings	(\$1,905,670)	(\$3,647,348)
Equipment	(\$295,181)	(\$573,676)
Vehicles	(\$408,287)	(\$99,647)
Net proceeds from disposal of capital assets	\$6,150	\$40,924
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$2,779,691)	(\$4,379,385)
C. FINANCING ACTIVITIES		
Capital allocations received	\$437,020	\$3,339,288
Issue of long term debt	\$0	\$260,644
Repayment of long term debt	(\$1,383,224)	(\$1,448,120)
Add back: supported portion	\$1,256,944	\$1,448,118
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$310,740	\$3,599,930
Net sources (uses) of cash equivalents* during year	(\$1,476,975)	\$2,856,279
Cash Equivalents at the beginning of the year	\$16,039,817	\$13,183,538
Cash Equivalents at the end of the year	\$14,562,842	\$16,039,817

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 1245

(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15)

	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure			Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$9,470,424	\$3,649,959	\$259,964	\$5,560,501	\$3,069,719	\$1,259	\$1,170,998	\$5,832	\$0	\$868,871	\$0	\$443,822	\$0	\$0	\$0
<i>Prior period adjustments (describe)</i>															
Change in accounting policy	(\$5,832)	\$0	\$0	(\$5,832)	\$0	\$0	\$0	(\$5,832)		\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$9,464,592	\$3,649,959	\$259,964	\$5,554,669	\$3,069,719	\$1,259	\$1,170,998	\$0	\$0	\$868,871	\$0	\$443,822	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$1,808,501		\$1,808,501												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$618,512	(\$611,103)	(\$7,409)	\$0	(\$7,409)	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$2,031,619)	\$2,031,619												
Amortization of capital allocations		\$1,445,280	(\$1,445,280)												
Disposal of unsupported capital assets	\$0	\$0	(\$6,150)	\$6,150		\$6,150			\$0		\$0		\$0		\$0
Disposal of supported capital assets	(\$5,600)		(\$5,600)			\$0					\$0		\$0		\$0
Debt principal payments (unsupported)		\$126,281	(\$126,281)												
Net transfers to operating reserves			(\$1,828,026)	\$1,828,026	\$1,658,722		\$169,304			\$0		\$0			\$0
Net transfers from operating reserves			\$19,525	(\$19,525)	\$0		\$0			(\$11,654)		(\$7,871)			\$0
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$11,267,493	\$3,808,413	\$97,169	\$7,361,911	\$4,728,441	\$0	\$1,340,302	\$0	\$0	\$857,217	\$0	\$435,951	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$7,647,526	\$12,744,593
Prior period adjustment	\$5,832	
Adjusted balance, August 31, 2002	\$7,653,358	\$12,744,593
Add:		
Capital allocations from:		
AB Infrastructure - New/Modernization Projects	\$238,001	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$193,419	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$5,600	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$1,256,944
Expended capital allocations - current year	(\$2,167,329)	\$2,167,329
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,445,280
Balance at August 31, 2003	\$5,923,049	\$14,723,586

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

NORTHERN LIGHTS SCHOOL DIVISION NO. 69

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2003

1. AUTHORITY AND PURPOSE

The School Division delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002.

The School Division receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the School Division, within specified limits, to reallocate funding between the instruction and support blocks.

2. CHANGE IN ACCOUNTING POLICY

In accordance with Alberta Learning Guidelines, the School Division has changed its accounting policy for school capital reserves. Based on this guideline, the School Division's school capital reserves are now to be classified as deferred capital allocations. The change in accounting policy is to be applied retroactively resulting in an increase in deferred capital allocations and current liabilities in the amount of \$5,832 and a decrease in capital reserves and restricted net assets in the same amount.

3. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

(a) Revenue recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the province or other agencies are recorded as deferred capital allocations until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired by the grant.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

NORTHERN LIGHTS SCHOOL DIVISION NO. 69

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2003

3. ACCOUNTING POLICIES (Continued)

(b) Capital assets

Capital assets are recorded at cost and are amortized over their estimated useful lives on a straight line basis, at the following annual rates:

Buildings	2.5%, 4% and 10%
Equipment	10% and 20%
Vehicles	10% and 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

(c) School generated funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.).

(d) Contributed services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board, to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

(e) Other current assets

Other current assets consist of prepaid supplies. Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid supplies.

(f) Pensions

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the School Division does not make pension contributions for certificated staff.

(g) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

(h) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

NORTHERN LIGHTS SCHOOL DIVISION NO. 69

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2003

4. TRUST ASSETS AND LIABILITIES

This balance represents cash that is held in trust by the jurisdiction for a scholarship trust.

5. ACCOUNTS RECEIVABLE

	2003	2002
Province of Alberta	\$ 1,383,033	\$ 811,572
Federal Government	713,785	410,896
Other receivables	58,598	96,035
Alberta Municipalities	-	7,386
	\$ 2,155,416	\$ 1,325,889

6. BANK INDEBTEDNESS

The School Division has negotiated a line of credit to a maximum of the lesser of \$5,000,000 or its outstanding accounts receivable as per the most recent audited financial statements, bearing interest at prime less 0.25% per annum secured by a revolving line of credit agreement and related demand promissory note, school division borrowing resolution for capital and current expenditures, Government of Alberta Department of Education Ministerial order #141/94, and an EFT transfer agreement. There was no balance outstanding on the line of credit as at year end.

7. ACCOUNTS PAYABLE

	2003	2002
Province of Alberta	\$ 835,170	\$ 643,005
Other trade payables and accrued liabilities	2,381,303	2,613,677
	\$ 3,216,473	\$ 3,256,682

8. DEFERRED REVENUE

	2003	2002
One-time Grant Funding	\$ 505,088	\$ 337,110
Building Quality Restoration Program	159,670	273,541
Other	172,377	216,355
	\$ 837,135	\$ 827,006

NORTHERN LIGHTS SCHOOL DIVISION NO. 69

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2003

9. LONG TERM DEBT

a) Debenture Debt - Supported

The debenture debt bears interest at rates varying between 5.75% and 12%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Treasury on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

	Principal	Interest	Total
2004	\$ 1,188,988	\$ 1,116,438	\$ 2,305,426
2005	1,086,295	993,096	2,079,391
2006	1,019,958	877,083	1,897,041
2007	999,027	767,289	1,766,316
2008	892,765	660,008	1,552,773
Thereafter	5,609,368	2,457,915	8,067,283
	\$10,796,401	\$ 6,871,829	\$17,668,230

b) Capital Leases - Unsupported

	2003	2002
Dell Financial Services Canad capital lease payable \$149,631 annually including interest at 6.56% per annum, due September, 2003; secured by specific equipment with a carrying value of \$333,190.	\$ 134,363	\$ 260,645
Less amount payable within one year	134,363	126,282
	\$ -	\$ 134,363

10. DEFERRED CAPITAL ALLOCATIONS

Capital allocations received for qualifying capital projects initiated by the School Division have been capitalized. These allocations are amortized on a basis consistent with the capital asset that the allocation funded.

11. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations represents the School Division's net investment in capital assets (other than land and equipment) purchased prior to September 1, 1995 and is adjusted for transactions after that date as explained below. The total debenture payments increase the balance in the unamortized capital allocations account, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the unamortized capital allocations account.

12. CONTINGENCIES

The School Division is a member of a reciprocal insurance exchange called ALAIRE. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenditures in the financial statements as the value of equity is subject to liability claims and is not an asset that the School Division can liquidate.

NORTHERN LIGHTS SCHOOL DIVISION NO. 69

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2003

13. COMMITMENTS

a) Building Projects

The School Division is committed to further capital expenditures for the addition at J.A. Williams school of approximately \$3,185,107. These costs are fully funded by the capital allocations from Alberta Infrastructure and are included in deferred capital allocations.

b) Photocopier Lease

The School Division is committed to the following minimum annual lease payments for photocopiers pursuant to a lease expiring August, 2005:

2004	\$	444,427
2005		444,427
		<hr/>
	\$	888,854

14. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The School Division's primary source of income is from the Alberta Government. The School Division's ability to continue viable operations is dependent on this funding.

15. BUDGET AMOUNTS

The budget was prepared by the School Division and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

16. FINANCIAL INSTRUMENTS

The School Division's financial instruments consist of cash, temporary investments, accounts receivable, school generated funds, trust assets and liabilities, bank indebtedness, accounts payable and accrued liabilities and long term debt. It is management's opinion that the School Division is not exposed to significant interest, currency, or credit risks arising from these financial instruments. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-2003**

School Jurisdiction Code: _____ 1245

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services	
						Board Governance	System Administration	Total Board & System Admin.		
Alberta Learning allocations										
(1) Instruction block	\$33,032,205	2,086,517	\$30,945,688							
(2) Support block	\$6,393,358				4,707,918			1,685,440		
(3) Instruction & support block reallocations	\$0	(\$660,191)	\$660,191		\$0			\$0	\$0	
(4) Alberta Initiative for School Improvement (AISI)	\$776,340	\$0	776,340							
(5) Student Health Initiative (SHI)	\$182,568	\$0	182,568						\$0	
(6) Supernet Access	\$0		\$0					\$0		
(7) Teacher Salary Enhancement (TSE)	\$1,448,999	\$0	1,435,765					\$13,234	\$0	
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0	
(9) Regional Assessment Services (4 boards only)	\$0								\$0	
(10) Other Alberta Learning revenues	\$505,370	\$0	325,657	\$0	\$0			\$3,000	\$176,713	
(11) Total Alberta Learning Revenue	\$42,338,840	\$1,426,326	\$34,326,209	\$0	\$4,707,918			\$1,701,674	\$176,713	
Alberta Infrastructure										
(12) Expensed Block Mod, Block BQRP support	\$408,313	\$0		\$408,313						
(13) Operations & Maintenance support	\$4,286,280			4,286,280						
(14) Operations & Maintenance support (One-Time)	\$0			\$0						
(15) Total Alberta Infrastructure Revenue	\$4,694,593	\$0	\$0	\$4,694,593						
Alberta Finance	\$1,246,201			1,246,201				\$0	\$0	
(17) Other - Government of Alberta	\$218,529	\$0	62,319	8,987	\$0			\$0	147,223	
(18) Federal Government and/or First Nations	\$1,759,218	\$67,525	1,439,308	184,860	\$0			\$67,525	\$0	
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0	
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0	
(21) Alberta municipalities (excl. supplementary requisitions)	\$74,800	\$0	60,182	\$0	\$0			\$0	14,618	
(22) Instruction resource fees	\$27,974	\$0	27,974							
(23) Transportation fees	\$119,621				119,621					
(24) Other sales and services	\$456,495	\$0	\$238,304	\$28,878	\$0			\$28,180	\$161,133	
(25) Investment income	\$217,807	\$8,862	\$151,548	\$29,635	\$20,286			7,476	\$0	
(26) Gifts and donations	\$64,505	\$0	\$64,505	\$0	\$0				\$0	
(27) Rentals of facilities	\$24,609		\$5,407	\$19,202	\$0			\$0	\$0	
(28) Net school generated funds	\$629,351		\$629,351					\$0		
(29) Gains on disposal of capital assets	\$11,750		6,150	\$5,600	\$0			\$0	\$0	
(30) Amortization of capital allocations	\$1,445,280		\$68,409	1,376,871	\$0				\$0	
(31) TOTAL REVENUES	\$53,329,573	\$1,502,713	\$37,079,666	\$7,594,827	\$4,847,825			\$1,804,855	\$499,687	
EXPENSES										
(32) Certificated salaries	\$22,492,855	\$737,660	\$21,279,479					\$346,253	\$346,253	\$129,463
(33) Certificated benefits	\$2,664,380	\$90,790	\$2,527,687					\$34,138	\$34,138	\$11,765
(34) Uncertificated salaries and wages	\$7,446,247	\$470,555	\$4,922,619	\$1,211,173	\$133,831	\$83,232	\$535,254	\$618,486	\$89,583	
(35) Uncertificated benefits	\$1,715,925	\$111,988	\$1,210,352	\$247,216	\$25,833	\$1,553	\$112,359	\$113,912	\$6,624	
(36) SUB - TOTAL	\$34,319,407	\$1,410,993	\$29,940,137	\$1,458,389	\$159,664	\$84,785	\$1,028,004	\$1,112,789	\$237,435	
(37) Services, contracts & supplies	\$13,272,735	\$91,720	\$4,366,262	\$3,235,546	\$4,660,405	\$58,606	\$597,944	\$656,550	\$262,252	
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$30,000	\$0	(\$30,000)	(\$30,000)	\$0	
(39) Net school generated funds	\$629,351		\$629,351							
Capital and debt services										
Amortization of capital assets										
(40) Supported	\$1,445,280	\$0	\$68,409	\$1,376,871	\$0		\$0	\$0	\$0	
(41) Unsupported	\$586,339	\$0	\$400,092	\$108,516	\$5,627	\$0	\$72,104	\$72,104	\$0	
(42) Total Amortization	\$2,031,619	\$0	\$468,501	\$1,485,387	\$5,627	\$0	\$72,104	\$72,104	\$0	
Interest on capital debt										
(43) Supported	\$1,246,201	\$0	\$0	\$1,246,201	\$0		\$0	\$0	\$0	
(44) Unsupported	\$16,693	\$0	\$16,693	\$0	\$0	\$0	\$0	\$0	\$0	
(45) Other interest charges	\$5,066	\$0	\$0	\$0	\$0		\$5,066	\$5,066	\$0	
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(47) TOTAL EXPENSES	\$51,521,072	\$1,502,713	\$35,420,944	\$7,425,523	\$4,855,696	\$143,391	\$1,673,118	\$1,816,509	\$499,687	
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$1,808,501	\$0	\$1,658,722	\$169,304	(\$7,871)			(\$11,654)	\$0	
Applicable student numbers/FTE equivalent	6,182.1	490	5,853.8	6,127.1	5,929			6,182.1		
AVERAGE PROGRAM COSTS per student	\$8,334	\$3,067	\$6,051	\$1,212	\$819			\$294		

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$16,325,597	\$2,008,859	\$352,346	\$680,233	\$1,240,160	\$672,284	\$0	\$21,279,479
Certificated benefits	\$1,971,329	\$217,071	\$29,698	\$82,139	\$149,750	\$77,700	\$0	\$2,527,687
Uncertificated salaries and wages	\$700,183	\$1,348,473	\$341,815	\$1,020,208	\$1,366,716	\$0	\$145,224	\$4,922,619
Uncertificated benefits	\$143,015	\$344,005	\$70,192	\$258,419	\$366,085	\$0	\$28,636	\$1,210,352
SUB - TOTAL REMUNERATION	\$19,140,124	\$3,918,408	\$794,051	\$2,040,999	\$3,122,711	\$749,984	\$173,860	\$29,940,137
Services, contracts & supplies	\$3,576,206	\$0	\$148,348	\$338,270	\$272,217	\$22,513	\$8,708	\$4,366,262
Cost recoveries & transfers	(\$3,845)	\$0	\$0	\$0	\$0	\$3,845	\$0	\$0
Net school generated funds	\$629,351							\$629,351
Amortization of capital assets								
Supported	\$27,162	\$0	\$41,247					\$68,409
Unsupported	\$368,223	\$0	\$31,869					\$400,092
Total Amortization	\$395,385	\$0	\$73,116					\$468,501
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$16,693	\$0						\$16,693
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$23,753,914	\$3,918,408	\$1,015,515	\$2,379,269	\$3,394,928	\$776,342	\$182,568	\$35,420,944
FTE Certificated				10.6	19.3			
FTE Uncertificated				54.0	72.0			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	25,073,101	2,555,111	\$2,725,483	\$660,191	\$31,013,886	\$25,426,044	\$5,587,842
School Admin & Instruction Support Expenses						\$3,918,408	(\$3,918,408)
System Instruction Support Expenses						\$1,015,515	(\$1,015,515)
Total Basic Instruction	\$25,073,101	\$2,555,111	\$2,725,483	\$660,191	\$31,013,886	\$30,359,967	\$653,919
Sub-Programs & Initiatives							
Severely Disabled	3,394,928		\$0		\$3,394,928	\$3,394,928	\$0
English as a Second Language	37,219				\$37,219	\$37,219	\$0
Enhanced Opportunities	115,000				\$115,000	\$115,000	\$0
First Nations, Metis, and Inuit Education	288,343		\$0		\$288,343	\$304,497	(\$16,154)
Institutional Programs	115,783				\$115,783	\$155,086	(\$39,303)
Sparsity & Distance	1,115,786				\$1,115,786		\$1,115,786
Growth & Density	59,152				\$59,152		\$59,152
Teacher Assistants Program	116,981				\$116,981	\$83,697	\$33,284
Early Literacy Initiative (K-2)	213,966				\$213,966	\$241,104	(\$27,138)
Learning Resources Credit & Resources for the Classroom	85,187	165,219	\$27,974		\$278,380	\$415,785	(\$137,405)
Technology Integration	243,638		\$0		\$243,638	\$243,638	\$0
French Language Program & Francisation (all jurisdictions)	21,729		\$0		\$21,729	\$21,729	\$0
Home Education	64,875		\$0		\$64,875	\$48,294	\$16,581
Total Sub-Programs & Initiatives	\$5,872,587		\$27,974		\$6,065,780	\$5,060,977	\$1,004,803
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$30,945,688	\$2,720,330	\$2,753,457	\$660,191	\$37,079,666	\$35,420,944	\$1,658,722

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$2,086,517	\$30,945,688		\$4,707,918	\$1,685,440	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note 1)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$33,032,205 = \$660,644 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	(\$660,191)	\$660,191				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	(\$660,191)	\$660,191		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$32,788,567
Support Block - Transportation	\$4,707,918
SUBTOTAL	\$37,496,485
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$4,286,280
Teacher Salary Enhancement	\$1,448,999
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$218,529
Federal government/First Nations	\$1,759,218
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$74,800
Other sales and services	\$456,495
Interest on investments	\$217,807
Rentals of facilities	\$24,609
Gains on disposal of capital assets	\$11,750
Amortization of capital allocations	\$1,445,280
School generated funds (Schedule E)	\$1,481,987
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$48,922,239
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.05%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,978,905
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,978,905
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,816,509
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$11,654
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,804,855
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,978,905
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$174,050

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$576,914
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$1,481,987
Less: SGF - related cost recoveries (Note 3)	\$933,673
- capitalized at the District level (Note 4)	\$20,000
Net Total	\$528,314
Plus: Donations Received (Note 5)	\$113,848
Equals: Net Additions to SGF	\$642,162
Net SGF Available for discretionary spending	\$1,219,076
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$629,351
Unexpended SGF - Closing Balance August 31, 2003	\$589,725
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$482,411	\$523,568	\$14,439	\$0	\$190,755	\$1,211,173		\$1,211,173
Uncertificated benefits	\$100,995	\$104,309	\$4,212	\$0	\$37,700	\$247,216		\$247,216
Sub-total Remuneration	\$583,406	\$627,877	\$18,651	\$0	\$228,455	\$1,458,389		\$1,458,389
Contracted Services	\$675,435	\$215,824	\$0	\$408,313	\$23,504	\$1,323,076		\$1,323,076
Supplies	\$200,319	\$234,149	\$0	\$0	\$6,905	\$441,373		\$441,373
Electricity			\$745,095			\$745,095		\$745,095
Natural Gas/Heating Fuel			\$543,206			\$543,206		\$543,206
Sewer and Water			\$64,769			\$64,769		\$64,769
Telecommunications			\$28,178			\$28,178		\$28,178
Insurance					\$89,849	\$89,849		\$89,849
Amortization of capital assets								
Supported							\$1,376,871	\$1,376,871
Unsupported						\$108,516		\$108,516
Total Amortization						\$108,516	\$1,376,871	\$1,485,387
Interest on capital debt								
Supported							\$1,246,201	\$1,246,201
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,459,160	\$1,077,850	\$1,399,899	\$408,313	\$348,713	\$4,802,451	\$2,623,072	\$7,425,523
SQUARE METRES								
School Buildings								78,757.0
Non School Buildings								1,875.0

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
 - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Welwood, Heather	1.0	\$13,700	\$340	\$0	\$0	\$0	\$14,040	\$5,860
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Coli, Marilyn	1.0	\$2,955	\$9	\$0	\$0	\$0	\$2,964	\$328
Name Doonanco, Peter	1.0	\$10,857	\$123	\$0	\$0	\$0	\$10,980	\$4,639
Name Evans, Mary Lynne	1.0	\$8,400	\$157	\$0	\$0	\$0	\$8,557	\$4,873
Name Hrynyk, Arlene	1.0	\$12,405	\$292	\$0	\$0	\$0	\$12,697	\$8,595
Name McDonald, Randy	1.0	\$11,425	\$251	\$0	\$0	\$0	\$11,676	\$8,230
Name Ryll, Adolph	1.0	\$8,610	\$137	\$0	\$0	\$0	\$8,747	\$1,862
Name Suhan, Roxanne	1.0	\$10,230	\$208	\$0	\$0	\$0	\$10,438	\$4,765
Name Todd, Rodney	1.0	\$4,650	\$36	\$0	\$0	\$0	\$4,686	\$1,096
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	9.0	\$83,232	\$1,553	\$0	\$0	\$0	\$84,785	\$40,248
Superintendent Wittchen, Ed	1.0	\$123,825	\$9,595	\$5,500	\$0	\$0	\$138,920	\$9,810
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Krawchuk, Gary	1.0	\$104,116	\$13,911	\$0	\$0	\$0	\$118,027	\$6,946
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	324.5	\$22,369,030	\$2,649,285	\$0	\$0	\$0	\$25,018,315	
Uncertificated Salaries & Wages	243.2	\$7,258,899	\$1,700,461	\$0	\$0	\$0	\$8,959,360	
TOTALS		\$29,939,102	\$4,374,805	\$5,500	\$0	\$0	\$34,319,407	

Note: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.