

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Northland School Division No. 61

Name of School Jurisdiction

9809 - 77 Ave. Peace River, AB, T8S 1V2

Mailing Address

Telephone #: (780) 624-2060 FAX #: (780) 624-5914

Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Northland School Division No. 61

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Steve Noskey

Name


Signature

SUPERINTENDENT

Annette Ramrattan

Name


Signature

SECRETARY TREASURER OR TREASURER

Len Leithead

Name


Signature

31-Jan-04

Board-approved Release Date

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AUDITOR'S REPORT

To the Board of Trustees,
Northland School Division No. 61

I have audited the statement of financial position of the Northland School Division No. 61 (the Division) as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets, capital allocations and Schedule G disclosure of salaries and benefits for the year then ended. All other schedules attached to these financial statements are unaudited.

These financial statements are the responsibility of the Division's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Division as at August 31, 2003 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Original Signed by Fred J. Dunn, FCA
Auditor General

Edmonton, Alberta
December 19, 2003

The official version of this Report of the Auditor General, and the information the Report covers, is in printed form.

STATEMENT OF FINANCIAL POSITION
as at August 31
 (in dollars)

	2003	2002 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$5,244,394	\$11,183,572
Accounts receivable (net after allowances)	\$7,088,942	\$5,999,854
Prepaid expenses	\$228,134	\$173,586
Other current assets	\$110,486	\$114,138
Total current assets	\$12,671,956	\$17,471,150
School generated assets	\$247,546	\$229,990
Trust assets	\$0	\$0
Long term accounts receivable	\$1,458,294	\$0
Capital assets		
Land	\$577,347	\$572,235
Buildings	\$79,585,300	
Less: accumulated amortization	(\$41,982,846)	\$37,602,454
Equipment	\$8,393,189	
Less: accumulated amortization	(\$7,258,352)	\$1,134,837
Vehicles	\$4,018,716	
Less: accumulated amortization	(\$2,461,354)	\$1,557,362
Total capital assets	\$40,872,000	\$41,477,243
TOTAL ASSETS	\$55,249,796	\$59,178,383
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$2,454,668	\$4,816,799
Deferred revenue	\$1,479,162	\$1,734,632
Deferred capital allocations	\$493,191	\$622,513
Current portion of all long term debt	\$2,206,025	\$2,293,038
Total current liabilities	\$6,633,046	\$9,466,982
School generated liabilities	\$247,546	\$229,990
Trust liabilities	\$0	\$0
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$14,083,565	\$16,368,630
Less: Current portion of supported debt	(\$2,196,052)	(\$2,285,065)
Unsupported: Debentures and Capital Loans	\$27,218	\$35,191
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$7,973)	(\$7,973)
Unamortized capital allocations	\$20,649,770	\$19,732,795
Total long term liabilities	\$32,802,074	\$34,073,568
TOTAL LIABILITIES	\$39,435,120	\$43,540,550
NET ASSETS		
Unrestricted net assets	\$4,844,271	\$4,806,902
Operating Reserves	\$1,416,374	\$1,965,714
Accumulated Operating Surplus (Deficit)	\$6,260,645	\$6,772,616
Investment in capital assets	\$6,111,447	\$5,340,627
Capital Reserves	\$3,442,584	\$3,524,590
Total Capital Funds	\$9,554,031	\$8,865,217
Total net assets	\$15,814,676	\$15,637,833
TOTAL LIABILITIES AND NET ASSETS	\$55,249,796	\$59,178,383

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31

(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$24,822,305	\$24,955,081	\$24,252,445
Alberta Infrastructure	\$2,775,817	\$1,390,577	\$1,080,060
Alberta Finance	\$1,728,823	\$1,855,501	\$1,987,789
Other Government of Alberta	\$205,741	\$70,805	\$168,725
Federal Government and/or First Nations	\$15,873,677	\$16,279,889	\$14,553,148
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary regulations)	\$0	\$0	\$0
Instruction resource fees	\$0	\$0	\$0
Transportation fees	\$0	\$0	\$0
Other sales and services	\$115,010	\$134,600	\$219,791
Investment income	\$192,646	\$310,000	\$173,803
Gifts and donations	\$51,014	\$10,000	\$80,723
Rentals of facilities	\$706,895	\$688,730	\$702,280
Net school generated funds	\$560,395	\$550,000	\$669,806
Gains on disposal of capital assets	\$37,367	\$0	\$32,777
Amortization of capital allocations	\$2,366,312	\$2,164,202	\$2,349,419
Total Revenues	\$49,436,022	\$48,409,385	\$46,270,766
EXPENSES			
Certificated salaries	\$16,914,832	\$16,763,541	\$15,473,311
Certificated benefits	\$4,096,043	\$4,034,420	\$3,498,012
Uncertificated salaries and wages	\$8,451,526	\$9,113,011	\$8,589,588
Uncertificated benefits	\$1,823,182	\$2,293,812	\$1,767,641
Services, contracts and supplies	\$12,342,956	\$11,724,816	\$11,515,304
Net school generated funds	\$560,395	\$550,000	\$669,806
Capital and debt services			
<i>Amortization of capital assets</i>			
Supported	\$2,366,312	\$2,164,202	\$2,162,425
Unsupported	\$847,835	\$771,134	\$856,836
Total Amortization of capital assets	\$3,314,147	\$2,935,336	\$3,021,261
<i>Interest on capital debt</i>			
Supported	\$1,728,823	\$1,855,501	\$1,987,789
Unsupported	\$5,124	\$3,959	\$4,660
Total Interest on capital debt	\$1,733,947	\$1,859,460	\$1,992,649
Other interest charges	\$7,552	\$12,000	\$8,017
Losses on disposal of capital assets	\$14,499	\$0	\$190,780
Total Expenses	\$49,259,179	\$49,286,396	\$46,706,369
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$176,843	(\$877,011)	(\$435,603)
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$176,843	(\$877,011)	(\$435,603)

Note: Input *(Restated)* in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$176,843	(\$435,603)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$2,366,312)	(\$2,349,419)
Total amortization expense	\$3,314,147	\$3,021,261
Gains on disposal of capital assets	(\$37,387)	(\$32,777)
Losses on sale of capital assets	\$14,499	\$190,780
Changes in accrued accounts:		
Accounts receivable	(\$2,547,382)	\$1,253,679
Prepays and other current assets	(\$50,896)	(\$84,558)
Payables and accrued liabilities	(\$2,362,131)	\$1,836,306
Deferred revenue	(\$255,470)	(\$282,475)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$4,114,089)	\$3,117,194
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	(\$5,112)	\$0
Buildings	(\$1,279,780)	(\$7,298,910)
Equipment	(\$740,813)	(\$445,503)
Vehicles	(\$709,551)	(\$412,930)
Net proceeds from disposal of capital assets	\$49,240	\$44,592
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$2,686,016)	(\$8,112,751)
C. FINANCING ACTIVITIES		
Capital allocations received	\$868,900	\$4,053,197
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$2,293,038)	(\$2,338,838)
Add back: supported portion	\$2,285,065	\$2,330,865
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$860,927	\$4,045,224
Net sources (uses) of cash equivalents* during year	(\$5,939,178)	(\$950,333)
Cash Equivalents at the beginning of the year	\$11,183,572	\$12,133,905
Cash Equivalents at the end of the year	\$5,244,394	\$11,183,572

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input *(Restated)* in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

	(1)	(2)	(3)	(4)	(5) RESTRICTED NET ASSETS										(15)
					(6) School Based		(7) Alberta Infrastructure		(8) Board & System Admin.		(9) Transportation		(10) External Services		
					Unsupp. Operating Reserves	Unsupp. Capital Reserves	Unsupp. O&M Operating Reserves	Supported School Capital Reserves	Unsupp. Capital Reserves	Unsupp. Operating Reserves	Unsupp. Capital Reserves	Unsupp. Operating Reserves	Unsupp. Capital Reserves	Unsupp. Operating Reserves	
Balance at August 31, 2002	\$15,785,790	\$5,340,627	\$4,806,902	\$5,638,261	\$105,842	\$784,882	\$148,612	\$147,957	\$1,064,308	\$230,527	\$399,366	\$32,183	\$753,284	\$1,450,550	\$522,680
Prior period adjustments (described)															
Sale of supported residences	(\$135,374)	\$0	\$0	(\$135,374)	\$0	\$0	(\$135,374)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest earned on capital projects	(\$12,583)	\$0	\$0	(\$12,583)	\$0	\$0	(\$12,583)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
see note 16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2002	\$15,637,833	\$5,340,627	\$4,806,902	\$5,490,304	\$105,842	\$784,882	\$148,612	\$0	\$1,064,308	\$230,527	\$399,366	\$32,183	\$753,284	\$1,450,550	\$522,680
Surplus(def) of revenue over expenses	\$176,843		\$176,843												
Block BCRRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$1,737,033	\$0	(\$1,737,033)	(\$15,705)	(\$172,844)	\$0		(\$226,378)	\$0	(\$258,809)	\$0	(\$581,553)	(\$125,808)	(\$366,046)
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$3,314,147)	\$3,314,147												
Amortization of capital allocations		\$2,366,312	(\$2,366,312)												
Disposal of unappropiated capital assets	\$0	(\$28,351)	(\$22,889)	\$49,240		\$3,107			\$33,077		\$0		\$2,417		\$10,639
Disposal of supported capital assets	\$0	\$0	\$0			\$0					\$0		\$0		\$0
Debt principal payments (unappropiated)		\$7,873	(\$7,873)												
Net transfers to operating reserves			(\$21,345)	\$21,345	\$21,345		\$0			\$0				\$0	
Net transfers from operating reserves			\$429,082	(\$429,082)	\$0		(\$146,812)			(\$34,081)		(\$32,183)		(\$216,206)	
Net transfers to capital reserves			(\$1,464,184)	\$1,464,184		\$231,576			\$146,118		\$206,337		\$159,228		\$433,025
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$15,814,876	\$5,111,447	\$4,844,271	\$4,859,958	\$111,482	\$848,921	\$0	\$0	\$1,017,185	\$186,448	\$436,864	\$0	\$530,375	\$1,109,448	\$811,208

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$474,556	\$19,732,795
Prior period adjustment	\$147,957	
Adjusted balance, August 31, 2002	\$622,513	\$19,732,795
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$643,166	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$1,690	
Other capital grants and donations	\$24,064	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$2,285,065
Expended capital allocations - current year	(\$998,222)	\$998,222
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$2,366,312
Balance at August 31, 2003	\$493,191	\$20,649,770

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2003**

Note 1 Authority

Northland School Division No. 61 delivers education programs under the authority of the School Act, Chapters S-3, Statutes of Alberta, January 1, 2002 and also operates under the authority of the Northland School Division Act, Chapter N-10-1, Revised Statutes of Alberta, 1990.

The Division receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependant on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

(a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Externally restricted non-capital contributions are deferred and recognized as revenue in the year when related expenses are incurred.

Fees for service related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the Province or other agencies are recorded as deferred capital allocations until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired with the grant.

Unrestricted donations are recognized as revenue when they are received.

(b) Capital Assets

Capital assets are recorded at cost. The cost less an estimated residual value is amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	5 to 40 years
Computers	5 years
Equipment	5 to 10 years
Vehicles	3 to 6 years

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2003**

Note 2 con't

Computers and related equipment are capitalized, together with other capital assets having a cost in excess of \$5,000. Any capital allocations received for asset additions are amortized over the same period as the related asset.

(c) **School Generated Funds**

Funds generated from school based activities are included as assets, liabilities, revenues, and expenses of the school jurisdiction because the accountability and control/ownership of these funds rests with the school jurisdiction.

(d) **Vacation Pay**

Vacation Pay is accrued in the period in which the employee earns the benefit.

(e) **Contributed Services**

Volunteers assist schools operated by the Division in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

(f) **Pension Obligation:**

The Division participates in the Local Authorities Pension Plan. In addition, the Division's certificated employees are required to contribute to the Teachers' Retirement Fund. These pension plans are multi-employer defined benefit pension plans that provide pensions for the Division's participating employees, based on years of service and earnings.

Pension costs are disclosed as part of salaries and wages and are comprised of the amount of employer contributions required for its employees during the year, based on rates which are expected to provide for benefits payable under the Local Authorities Pension Plan, and the Province's contributions to the Teachers' Retirement Fund for the Division's certificated employees. The Division's portion of the pension plans deficits or surpluses are not recorded by the Division.

(g) **Operating and Capital Reserves:**

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of unrestricted net assets.

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2003**

Note 3 Cash and temporary investments

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

Note 4 Financial Instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, temporary investments, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, or currency risk arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

Note 5 Other Current Assets

Other current assets consist of advances to various hot lunch programs throughout the division.

Note 6 Tuition Fees

Pursuant to agreements, the Minister of Indian and Northern Affairs and certain Indian Bands have agreed to pay to the Board of the Division a per capita share of the annual net operating costs of the Board for each Indian Student enrolled. The calculation of the amount recoverable from the Minister and the Bands is subject to possible future adjustments since all components of the net operating costs must be mutually agreed upon by the Minister or Bands and the Board, as required under the agreements.

Note 7 Accounts Receivable (Net after allowances)

	<u>2003</u>	<u>2002</u>
Short Term		
Province of Alberta	\$ 2,385,323	\$ 1,815,531
First Nations	4,392,248	3,706,685
Department of Indian Affairs	31,090	23,884
Other Federal Government	224,559	389,687
Other	<u>55,722</u>	<u>64,067</u>
Total Short Term	<u>\$ 7,088,942</u>	<u>\$ 5,999,854</u>
Long Term		
First Nations	<u>1,458,294</u>	<u>-</u>
Total Accounts Receivable	<u>\$ 8,547,236</u>	<u>\$ 5,999,854</u>

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2003**

Note 8 Accounts Payable and Accrued Liabilities

	<u>2003</u>	<u>2002</u>
Trade payables	\$ 1,989,405	\$ 2,773,078
Wage payable accrual	-	1,033,221
Federal Government payable	336,434	292,645
Holdbacks payable	92,973	678,725
Security deposits payable	35,856	32,749
Other payables and accruals	-	6,381
	<u>\$ 2,454,668</u>	<u>\$ 4,816,799</u>

Note 9 Deferred Revenue

	<u>2003</u>	<u>2002</u>
Block BQRP funding	\$ 441,318	\$ 544,716
One Time Operations & Maintenance support	389,016	-
2001-2002 Modernization grant	284,706	450,492
2000-2001 Modernization grant	100,290	171,306
2002-2003 One Time Equivalent to 3% increase in grants	-	102,167
1999 One Time Grant	-	116,349
1999 One Time per Capita Grant	12,321	27,021
Alberta Initiative for School Improvement	121,235	-
Federal Revenue	-	183,459
Other Provincial Revenue	26,946	101,683
Donations	103,330	37,439
	<u>\$ 1,479,162</u>	<u>\$ 1,734,632</u>

Note 10 Commitments

Lease Obligations

The Division leases certain buildings and office equipment under operating leases. The future minimum lease payments under operating leases are as follows:

2004	147,100
2005	147,100
2006	71,993
2007	22,031
2008	-
	<u>\$388,224</u>

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2003**

Note 11 Long-term Debt

The school division has issued the following debentures to the Alberta Capital Finance Authority (A.C.F.A.) to finance purchase of land, school buildings and some residences having a carrying value of \$38,165,598. The interest rates on these debentures range from 7^{3/4}% to 12%.

	<u>2003</u>	<u>2002</u>
Total debentures owing to A.C.F.A.	\$ 14,110,783	\$ 16,403,821
Less due within one year - Supported	2,198,052	2,285,065
- Unsupported	<u>7,973</u>	<u>7,973</u>
	<u>\$ 11,904,758</u>	<u>\$ 14,110,783</u>

Principal & interest repayments required during each of the next five fiscal years are as follows:

	Principal	Interest	Total
2003-2004	\$ 2,206,025	\$ 1,601,959	\$ 3,807,984
2004-2005	2,170,400	1,352,380	3,522,780
2005-2006	2,163,680	1,106,552	3,270,232
2006-2007	2,041,577	861,512	2,903,089
2008 to maturity	<u>5,529,101</u>	<u>1,491,950</u>	<u>7,021,051</u>
Total	<u>\$ 14,110,783</u>	<u>\$ 6,414,353</u>	<u>\$ 20,525,136</u>

Principal repayments and interest on the above debentures, with the exception of 5 debentures totaling \$27,218 as at August 31, 2003, (2002 - \$35,191) are funded by Alberta Finance.

Note 12 Pension Costs

The pension expense recorded in these financial statements is equivalent to the Division's annual contributions payable of \$276,201 for the year ended August 31, 2003 (2002 - \$249,387). The Division has also recorded in these financial statements contributions made to Teachers' Retirement Fund in the amount of \$2,107,087 for the year ending August 31, 2003 (2002 - \$1,807,010). Under the terms of the Teachers' Pension Plan Act, the Division does not make pension contributions for certificated staff, these contributions are made by the Alberta Government.

As of December 31, 2002 the Local Authorities Pension Plan reported a deficit of \$444,980,000 (2001 surplus of - \$634,960,000). At August 31, 2002 the Teachers' Retirement Fund reported a deficit of \$5,747,600,000 (2001 - \$4,707,900,000).

Note 13 Residential Schools

A number of claims have been filed against the Government of Canada. The Division has been named as a third party with the Government in these claims in regards to programs offered by the Division from the early 1960's to the early 1970's. In one of the claims the division has been named as a defendant. The Division has entered into an indemnity agreement in which the Province of Alberta has agreed to indemnify Northland School Division for these claims and related costs incurred.

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2003**

Note 14 Budget Amounts

The budget was prepared by the Division's management with Board of Trustees approval given on June 21, 2002. The budget amounts have been adjusted to include contributions made by the Government of Alberta to the Teachers' Retirement Fund for comparative purposes.

Note 15 Economic Dependence on Related Third Party

Northland School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

Note 16 Prior Period Adjustments

Deferred Capital Allocations previously reported as \$474,556 in 2002 have been increased to \$622,513 and Supported Capital Reserves previously reported as \$147,957 in 2002 have been decreased to \$0 to correct the accounting treatment of net proceeds resulting from the sale of supported capital assets. The use of these proceeds is externally restricted by the Alberta Government and not internally restricted by the Division.

Note 17 Presentation of Comparative Information

Certain figures have been reclassified to conform to current year's presentation.

Note 18 Approval of Financial Statements

These financial statements were prepared by management and approved by the Board of Trustees on January 31, 2004.

SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-2003

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board Governance	System Administration	Total Board & System Admin.	External Services
Alberta Learning allocations									
(1) Instruction block	\$12,624,924	\$899,824	\$11,606,700					\$1,119,712	
(2) Support block	\$3,201,826	\$0	\$0		\$2,082,114			\$0	\$0
(3) Instruction & support block reallocations		\$0	\$0		\$0				\$0
(4) Alberta Initiative for School Improvement (AISi)	\$226,221	\$0	\$226,221						\$0
(5) Student Health Initiative (SHI)	\$0	\$0	\$0						\$0
(6) Supplement Access	\$0	\$0	\$0						\$0
(7) Teacher Salary Enhancement (TSE)	\$21,000	\$0	\$21,000						\$0
(8) Regional P.D. Consortium (6 boards only)	\$0	\$0	\$0						\$0
(9) Regional Assessment Services (4 boards only)	\$7,636,324	\$14,424	\$4,574,782	\$0	\$30,901			\$191,148	\$3,225,999
(10) Other Alberta Learning revenues	\$24,852,205	\$223,298	\$12,344,133	\$0	\$2,174,215			\$1,250,060	\$3,225,999
Total Alberta Learning Revenue									
(11) Alberta Infrastructure	\$358,211	\$0	\$0	\$358,211					
(12) Expensed Block Mod, Block BQRP support	\$2,498,072	\$0	\$0	\$2,498,072					
(13) Operations & Maintenance support	\$13,534	\$0	\$0	\$13,534					
(14) Operations & Maintenance support (One-Time)	\$2,775,817	\$0	\$0	\$2,775,817					
Total Alberta Infrastructure Revenue	\$1,798,823	\$0	\$0	\$1,798,823					\$147,228
(16) Alberta Finance	\$206,741	\$0	\$32,140	\$0	\$0			\$0	\$172,601
(17) Other - Government of Alberta	\$115,010	\$0	\$36,000	\$13,541	\$5,785			\$27,698	\$30,588
(18) Federal Government and/or First Nations	\$192,648	\$0	\$136,333	\$0	\$0			\$0	\$57,315
(19) Other Alberta school authorities	\$31,014	\$0	\$0	\$0	\$0			\$0	\$100
(20) Out of province authorities	\$708,165	\$0	\$0	\$0	\$0			\$0	\$97,145
(21) Alberta municipalities (excl. supplementary requisitions)	\$580,295	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$37,387	\$0	\$21,067	\$24,837	\$1,402			\$0	\$0
(23) Transportation fees	\$2,308,312	\$0	\$21,705	\$2,216,385	\$0			\$0	\$126,222
(24) Other sales and services	\$49,438,022	\$1,155,456	\$27,843,505	\$4,571,258	\$3,935,538			\$2,380,866	\$0,445,509
(25) Investment Income									
(26) Gifts and donations									
(27) Rentals of facilities									
(28) Net school generated funds									
(29) Gains on disposal of capital assets									
(30) Amortization of capital allocations									
(31) TOTAL REVENUES									
EXPENSES									
(32) Certificated salaries	\$16,914,832	\$116,354	\$14,754,413					\$213,540	\$1,830,925
(33) Certificated benefits	\$2,258	\$2,258	\$0	\$0				\$4,978	\$441,739
(34) Uncertificated salaries and wages	\$0,401,129	\$566,005	\$4,286,025	\$1,649,893	\$700,050	\$115,745		\$702,408	\$426,479
(35) Uncertificated benefits	\$31,295,183	\$847,987	\$23,335,323	\$357,489	\$188,510	\$1,000		\$154,866	\$46,201
(36) SUB - TOTAL	\$12,342,698	\$1,378,112	\$1,000,416	\$2,057,182	\$499,509	\$117,635		\$1,122,913	\$2,785,004
(37) Services, contracts & supplies	\$580,305	\$0	\$0	\$1,865,729	\$1,821,748	\$246,388		\$454,918	\$3,105,747
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$132,000	\$0	\$0		\$0	\$132,000
(39) Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$2,398,312	\$0	\$21,705	\$2,16,437	\$0	\$0		\$0	\$126,150
(41) Unsupported	\$97,825	\$0	\$234,546	\$43,173	\$384,115	\$0		\$112,430	\$169,580
Total Amortization	\$3,376,137	\$0	\$236,251	\$2,209,610	\$384,115	\$0		\$112,430	\$295,730
Interest on capital debt									
(43) Supported	\$1,738,823	\$0	\$0	\$1,581,503	\$0	\$0		\$0	\$147,320
(44) Unsupported	\$5,124	\$0	\$0	\$0	\$0	\$0		\$0	\$5,124
(45) Other interest charges	\$7,652	\$0	\$1,517	\$0	\$0	\$0		\$6,135	\$0
(46) Losses on disposal of capital assets	\$14,499	\$0	\$0	\$11,269	\$3,230	\$0		\$49	\$31
(47) TOTAL EXPENSES	\$49,259,179	\$845,770	\$27,843,505	\$6,412,463	\$3,055,538	\$464,221		\$1,498,445	\$6,497,508
(48) Surplus/(deficit) Before Funding Allocated for Capital Purposes	\$176,843	\$179,877	(\$105,472)	\$158,133	\$0	\$0		\$0	(\$52,077)
Applicable student numbers/FTE equivalent	2,811.5	297	2,653.0	2,762.3	2,953	2,953		2,811.5	
AVERAGE PROGRAM COSTS per student	\$17,521	\$3,319	\$13,405	\$1,958	\$1,034	\$154		\$540	\$2,315

SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses

EXPENSES	INSTRUCTION (Grades 1 to 12)							Total Instruction (Grades 1 to 12)
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	
Certificated salaries	\$9,145,747	\$1,548,012	\$562,845	\$2,371,411	\$1,037,706	\$78,592	\$0	\$14,754,413
Certificated benefits	\$2,205,387	\$383,462	\$159,753	\$567,571	\$247,446	\$16,429	\$0	\$3,590,068
Uncertificated salaries and wages	\$2,249,413	\$797,775	\$127,549	\$50,129	\$1,049,436	\$11,723	\$0	\$4,286,025
Uncertificated benefits	\$533,135	\$131,913	\$29,063	\$10,803	\$209,140	\$2,713	\$0	\$914,797
SUB - TOTAL REMUNERATION	\$14,143,682	\$2,661,182	\$878,340	\$2,969,914	\$2,542,728	\$109,457	\$0	\$25,535,303
Services, contracts & supplies	\$1,920,668	\$563,878	\$770,307	\$40,000	\$92,275	\$183,488	\$0	\$3,590,416
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$560,395	\$0	\$0	\$0	\$0	\$0	\$0	\$560,395
Amortization of capital assets	\$21,705	\$0	\$0	\$0	\$0	\$0	\$0	\$21,705
Unsupplied	\$219,569	\$0	\$15,998	\$0	\$0	\$0	\$0	\$234,567
Total Amortization	\$240,273	\$0	\$15,998	\$0	\$0	\$0	\$0	\$256,271
Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unsupplied	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other interest charges	\$1,517	\$0	\$0	\$0	\$0	\$0	\$0	\$1,517
Losses on disposal of capital assets	\$3,075	\$0	\$0	\$0	\$0	\$0	\$0	\$3,075
TOTAL EXPENSES	\$18,869,810	\$3,444,880	\$1,664,645	\$3,039,914	\$2,635,003	\$292,945	\$0	\$27,946,977
FTE Certificated				46.0	24.0			
FTE Uncertificated				2.0	38.0			

SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details

EXPENSES	INSTRUCTION Grades 1 to 12 Program 2002-2003 Details				TOTAL EXPENSES	TOTAL REVENUE	NET
	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION			
Basic Instruction	\$6,000,856	\$5,498,091	\$9,121,331	\$0	\$18,382,160	\$3,244,118	
School Admin & Instruction Support Expenses					\$3,444,960	(\$3,444,960)	
System Instruction Support Expenses					\$1,664,645	(\$1,664,645)	
Total Basic Instruction	\$6,000,856	\$5,498,091	\$9,121,331	\$0	\$23,291,665	(\$1,865,387)	
Sub-Programs & Initiatives							
Severely Disabled	\$949,630		\$1,002,295		\$2,635,003	(\$783,078)	
English as a Second Language	\$597,679		\$597,679		\$635,457	(\$37,778)	
Enhanced Opportunities	\$42,000				\$46,634	(\$4,634)	
First Nations, Metis, and Inuit Education	\$385,481		\$371,746		\$929,365	(\$172,138)	
Institutional Programs	\$0		\$0		\$0	\$0	
Sparby & Distance	\$2,802,919		\$2,802,919		\$2,802,919	\$2,802,919	
Growth & Density	\$87,474		\$87,474		\$87,474	\$87,474	
Teacher Assistants Program	\$46,842		\$46,842		\$51,457	(\$4,615)	
Early Literacy Initiative (K-2)	\$91,287		\$91,287		\$193,484	(\$92,217)	
Learning Resources Credit & Resources for the Classroom	\$18,726	\$23,912	\$0		\$42,638	(\$23,912)	
Technology Integration	\$89,843		\$0		\$89,843	(\$89,843)	
French Language Program & Francisation (all jurisdictions)	\$0		\$0		\$114,167	(\$114,167)	
Home Education	\$18,513		\$0		\$0	\$0	
Total Sub-Programs & Initiatives	\$5,019,274	\$1,374,841	\$0		\$6,394,115	\$1,528,841	
INSTRUCTION, GRADES 1-12 (plus Early Lit. E.C.S.)	\$11,856,130	\$5,522,003	\$10,495,372	\$0	\$27,843,805	(\$2,381,572)	

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$300,004	\$11,826,130		\$2,082,114	\$1,119,712	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services	\$0	\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (No calculation)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation <i>Calculation: 2% of \$12,634,934 = \$252,699</i>		\$0		\$0		
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction					\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$0	\$0		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$12,566,091
Support Block - Transportation	\$2,082,114
SUBTOTAL	\$14,648,205
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,406,072
Teacher Salary Enhancement	\$921,000
Other Alberta Learning revenues (Describe) School Food Services, Secondment	\$2,789,809
Other - Government of Alberta (Excluding Alberta Finance)	\$205,741
Federal government/First Nations	\$15,873,677
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$115,010
Interest on investments	\$192,646
Rentals of facilities	\$706,895
Gains on disposal of capital assets	\$37,387
Amortization of capital allocations	\$2,366,312
School generated funds (Schedule E)	\$540,218
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$40,802,972
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	5.70%
If "Total Net Enrolled Students" are 2,000 and let = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1-12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$2,326,585
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$2,326,585
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$2,360,666
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$34,081
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$2,326,585
Maximum Expense Limit for Board & System Administration (Step 3)	\$2,326,585
ACTUAL EXPENSES - OVER(Under) MAXIMUM EXPENSE LIMIT	\$0

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)		\$229,990
Source of School Generated Funds:		
Total School Generated Funds for the year (Note 2)	\$540,218	
Less: SGF - related cost recoveries (Note 3)	\$28,500	
- capitalized at the District level (Note 4)	\$0	
Net Total	\$511,718	
Plus: Donations Received (Note 5)	\$66,233	
Equals: Net Additions to SGF		\$577,951
Net SGF Available for discretionary spending		\$807,941
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39		
Net expended SGF for discretionary purposes (Note 6)		\$560,395
Unexpended SGF - Closing Balance August 31, 2003		\$247,546
<p>Note 1 Input *(Restated)* beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>		

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$984,669	\$447,725	\$0	\$0	\$217,299	\$1,649,693		\$1,649,693
Uncertificated benefits	\$237,118	\$82,517	\$0	\$0	\$37,834	\$357,469		\$357,469
Sub-total Remuneration	\$1,221,787	\$530,242	\$0	\$0	\$255,133	\$2,007,162		\$2,007,162
Contracted Services	\$52,339	\$663,512	\$0	\$356,212	\$11,231	\$1,083,294		\$1,083,294
Supplies	\$140,979	\$69,477	\$0	\$0	\$920	\$211,376		\$211,376
Electricity			\$651,046			\$651,046		\$651,046
Natural Gas/Heating Fuel			\$598,646			\$598,646		\$598,646
Sewer and Water			\$43,780			\$43,780		\$43,780
Telecommunications			\$25,971			\$25,971		\$25,971
Insurance					\$71,616	\$71,616		\$71,616
Amortization of capital assets								
Supported							\$2,216,457	\$2,216,457
Unsupported						\$43,173		\$43,173
Total Amortization						\$43,173		\$43,173
Interest on capital debt								
Supported							\$1,581,593	\$1,581,593
Unsupported						\$0		\$0
Other Interest charges						\$0		\$0
Losses on disposal of capital assets						\$11,269		\$11,269
Cost recoveries & transfers						(\$132,800)		(\$132,800)
TOTAL EXPENSES	\$1,415,105	\$1,263,231	\$1,319,443	\$356,212	\$338,900	\$4,614,533	\$3,799,050	\$8,412,583
SQUARE METRES								
School Buildings								44,744.0
Non School Buildings								951.3

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment clean and safe.

Maintenance: All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed Block Mod/BQRP & Portable Relocations: All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.

Facility Planning & Operations Maintenance: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003
(SECTION 148.1 OF THE SCHOOL ACT)**

Board of Trustees:		FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairman									
Name	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Members:									
Belinda Halabisky	1	\$6,452	\$174	\$0	\$0	\$0	\$0	\$6,626	\$14,969
James Alook	1	\$5,456	\$117	\$0	\$0	\$0	\$0	\$5,573	\$14,971
Elsie Fabian	1	\$4,100	\$98	\$0	\$0	\$0	\$0	\$4,198	\$15,241
Kathleen Lepine	1	\$2,360	\$53	\$0	\$0	\$0	\$0	\$2,413	\$8,442
Arlene Belrose	0.08	\$682	\$5	\$0	\$0	\$0	\$0	\$688	\$3,434
Frances Bissell	1	\$10,478	\$420	\$0	\$0	\$0	\$0	\$10,898	\$23,269
Thomas Auger	0.67	\$2,542	\$25	\$0	\$0	\$0	\$0	\$2,567	\$6,175
Cheryl Wogan	1	\$3,782	\$39	\$0	\$0	\$0	\$0	\$3,821	\$12,854
Hilma Doreen Supamait	1	\$4,030	\$32	\$0	\$0	\$0	\$0	\$4,062	\$10,595
Blue-Eyes Simpson	1	\$4,030	\$34	\$0	\$0	\$0	\$0	\$4,064	\$6,745
Ida Noskey	0.5	\$868	\$16	\$0	\$0	\$0	\$0	\$884	\$3,795
Karen Lee Cunningham	0.33	\$496	\$3	\$0	\$0	\$0	\$0	\$499	\$1,139
Danny Cardinal	1	\$1,612	\$12	\$0	\$0	\$0	\$0	\$1,624	\$3,291
Darlene Courtrollella	0.33	\$806	\$28	\$0	\$0	\$0	\$0	\$834	\$2,497
Elmer Gullion	1	\$5,332	\$127	\$0	\$0	\$0	\$0	\$5,459	\$12,662
Billy McDonald	1	\$4,340	\$45	\$0	\$0	\$0	\$0	\$4,385	\$11,245
George Nokohoo	1	\$2,170	\$17	\$0	\$0	\$0	\$0	\$2,187	\$4,695
Francine Oliver	0.08	\$372	\$20	\$0	\$0	\$0	\$0	\$392	\$1,778
Kan Shaw	1	\$4,774	\$94	\$0	\$0	\$0	\$0	\$4,868	\$12,832
Shirley Tremblay	1	\$1,860	\$14	\$0	\$0	\$0	\$0	\$1,874	\$5,751
Ivan Villeneuve	0.92	\$1,860	\$14	\$0	\$0	\$0	\$0	\$1,874	\$3,962
Neil Ernest Rutley	1	\$2,852	\$22	\$0	\$0	\$0	\$0	\$2,874	\$2,215
Wilhelm Braun	1	\$1,302	\$10	\$0	\$0	\$0	\$0	\$1,312	\$1,830
Susanne Calliou	0.58	\$1,277	\$10	\$0	\$0	\$0	\$0	\$1,287	\$1,846
Robin Guild	0.92	\$3,286	\$26	\$0	\$0	\$0	\$0	\$3,312	\$3,738
Eva Yellowknee	0.5	\$668	\$7	\$0	\$0	\$0	\$0	\$675	\$1,657

SCHEDULE G to the AFS
 DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003
 (SECTION 148.1 OF THE SCHOOL ACT)

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Jesse Lamouche	0.67	\$1,922	\$16	\$0	\$0	\$0	\$1,938	\$1,964
Herb Lehr	0.17	\$372	\$3	\$0	\$0	\$0	\$375	\$1,309
Victor Prinz	0.67	\$1,488	\$12	\$0	\$0	\$0	\$1,500	\$557
Shayne Taron	0.33	\$668	\$7	\$0	\$0	\$0	\$675	\$2,639
Shirley Calliou	0.08	\$248	\$2	\$0	\$0	\$0	\$250	\$1,211
Brenda Anderson	0.17	\$248	\$2	\$0	\$0	\$0	\$250	\$911
	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	23.00	\$83,133	\$1,505	\$0	\$0	\$0	\$84,638	\$200,219

Notes: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.