

**AUDITED  
FINANCIAL STATEMENTS  
and Supporting Schedules  
FOR THE YEAR ENDED AUGUST 31, 2003**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**Grasslands Regional Division No. 6**

Name of School Jurisdiction

**745 - 2nd Avenue East Brooks, Alberta T1R 1L2**

Mailing Address

**(403) 793-6700 (403) 362-8225**

Telephone and Fax Numbers

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements and supporting schedules Grasslands Regional Division No. 6  
(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

**Board of Trustees Responsibility**

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

**External Auditors**

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

**Declaration of Management and Board Chairman**

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

**BOARD CHAIRMAN**

**Gordon Krinke**

Name

**"Original Signed By"**

Signature

**SUPERINTENDENT**

**Cal Cosh**

Name

**"Original Signed By"**

Signature

**SECRETARY TREASURER OR TREASURER**

**Lee Ann Woods**

Name

**"Original Signed By"**

Signature

**24-Nov-03**

Board-approved Release Date

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# Young Parkyn McNab LLP

CHARTERED ACCOUNTANTS

## AUDITORS' REPORT

To the Board of Trustees of the  
Grasslands Regional Division No. 6

We have audited the statement of financial position of the Grasslands Regional Division No. 6 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations and its cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Young Parkyn McNab LLP*

Lethbridge, Alberta

November 13, 2003

Chartered Accountants

**STATEMENT OF FINANCIAL POSITION**  
as at August 31

(in dollars)

	2003	2002
<b>ASSETS</b>		
Current assets		
Cash and temporary investments	\$5,186,513	\$8,635,753
Accounts receivable (net after allowances)	\$1,162,166	\$942,901
Prepaid expenses	\$9,134	\$6,013
Other current assets	\$91,625	\$95,824
<b>Total current assets</b>	<b>\$6,449,439</b>	<b>\$9,680,491</b>
School generated assets	\$448,868	\$377,390
Trust assets	\$351,762	\$306,187
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$488,355	\$488,355
Buildings	\$29,669,817	
Less: accumulated amortization	(\$15,109,220)	\$14,560,597
Equipment	\$1,211,589	
Less: accumulated amortization	(\$754,499)	\$457,090
Vehicles	\$3,068,514	
Less: accumulated amortization	(\$1,642,187)	\$1,426,327
<b>Total capital assets</b>	<b>\$16,932,369</b>	<b>\$16,359,697</b>
<b>TOTAL ASSETS</b>	<b>\$24,182,438</b>	<b>\$26,723,765</b>
<b>LIABILITIES</b>		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$1,608,096	\$2,591,460
Deferred revenue	\$954,449	\$1,605,668
Deferred capital allocations	\$337,199	\$1,664,987
Current portion of all long term debt	\$606,676	\$636,276
<b>Total current liabilities</b>	<b>\$3,506,420</b>	<b>\$6,498,391</b>
School generated liabilities	\$448,868	\$377,390
Trust liabilities	\$351,762	\$306,187
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$7,561,087	\$8,309,862
Less: Current portion of supported debt	(\$606,676)	(\$636,276)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$5,730,016	\$4,441,776
<b>Total long term liabilities</b>	<b>\$13,485,057</b>	<b>\$12,798,939</b>
<b>TOTAL LIABILITIES</b>	<b>\$16,991,477</b>	<b>\$19,297,330</b>
<b>NET ASSETS</b>		
Unrestricted net assets	\$788,709	\$843,521
Operating Reserves	\$2,577,084	\$2,790,954
Accumulated Operating Surplus (Deficit)	\$3,365,793	\$3,634,475
Investment in capital assets	\$3,641,265	\$3,608,057
Capital Reserves	\$183,903	\$183,903
Total Capital Funds	\$3,825,168	\$3,791,960
<b>Total net assets</b>	<b>\$7,190,961</b>	<b>\$7,426,435</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$24,182,438</b>	<b>\$26,723,765</b>

**Note:** Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF REVENUES AND EXPENSES**  
**for the Year Ended August 31**  
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
<b>REVENUES</b>			
Alberta Learning	\$23,434,817	\$23,153,915	\$24,059,844
Alberta Infrastructure	\$3,038,485	\$2,754,495	\$1,735,902
Alberta Finance	\$738,216	\$752,165	\$853,825
Other Government of Alberta	\$45,804	\$46,010	\$45,802
Federal Government and/or First Nations	\$673,291	\$687,645	\$670,789
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$2,250	\$2,200	\$2,250
Instruction resource fees	\$276,125	\$269,240	\$272,290
Transportation fees	\$0	\$0	\$0
Other sales and services	\$120,034	\$67,360	\$104,542
Investment income	\$151,416	\$140,000	\$173,935
Gifts and donations	\$15,068	\$0	\$62,704
Rentals of facilities	\$82,288	\$65,000	\$78,359
Net school generated funds	\$234,137	\$675,000	\$229,639
Gains on disposal of capital assets	\$0	\$0	\$2,398
Amortization of capital allocations	\$808,324	\$636,275	\$809,146
<b>Total Revenues</b>	<b>\$29,620,255</b>	<b>\$29,249,305</b>	<b>\$29,101,425</b>
<b>EXPENSES</b>			
Certificated salaries	\$14,616,132	\$14,056,580	\$13,574,147
Certificated benefits	\$1,607,565	\$1,497,550	\$1,346,051
Uncertificated salaries and wages	\$5,399,126	\$5,654,580	\$5,289,070
Uncertificated benefits	\$951,360	\$822,660	\$799,353
Services, contracts and supplies	\$5,140,972	\$4,955,950	\$5,460,203
Net school generated funds	\$234,137	\$675,000	\$229,639
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$808,324	\$636,275	\$809,146
Unsupported	\$358,213	\$358,400	\$330,382
Total Amortization of capital assets	\$1,166,537	\$994,675	\$1,139,528
Interest on capital debt			
Supported	\$738,216	\$752,165	\$814,110
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$738,216	\$752,165	\$814,110
Other interest charges	\$1,685	\$3,000	\$2,515
Losses on disposal of capital assets	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$29,855,729</b>	<b>\$29,412,160</b>	<b>\$28,654,616</b>
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM</b>			
	(\$235,474)	(\$162,855)	\$446,809
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$5,419
Extraordinary Item	\$0	\$0	\$0
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>(\$235,474)</b>	<b>(\$162,855)</b>	<b>\$452,228</b>

**Note:** Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF CASH FLOWS**  
for the Year Ended August 31

(in dollars)

	2003	2002
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Surplus (deficit) of revenues over expenses for the year	(\$235,474)	\$452,228
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$808,324)	(\$809,146)
Total amortization expense	\$1,166,537	\$1,139,528
Gains on disposal of capital assets	\$0	(\$2,398)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$219,265)	\$269,548
Prepays and other current assets	\$1,078	(\$2,596)
Payables and accrued liabilities	(\$983,364)	\$1,006,331
Deferred revenue	(\$651,219)	(\$334,704)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Operations</b>	<b>(\$1,730,031)</b>	<b>\$1,718,791</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$1,347,788)	(\$1,529,551)
Equipment	(\$140,196)	(\$121,230)
Vehicles	(\$251,225)	(\$279,975)
Net proceeds from disposal of capital assets	\$0	\$5,874
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Investing activities</b>	<b>(\$1,739,209)</b>	<b>(\$1,924,882)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations received	\$20,000	\$1,684,553
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$748,775)	(\$663,013)
Add back: supported portion	\$613,776	\$663,013
Other (describe) Debt Transfer to Christ the Redeemer	\$135,000	\$0
<b>Total sources (uses) from Financing activities</b>	<b>\$20,000</b>	<b>\$1,684,553</b>
<b>Net sources (uses) of cash equivalents* during year</b>	<b>(\$3,449,240)</b>	<b>\$1,478,462</b>
<b>Cash Equivalents at the beginning of the year</b>	<b>\$8,635,753</b>	<b>\$7,157,291</b>
<b>Cash Equivalents at the end of the year</b>	<b>\$5,186,513</b>	<b>\$8,635,753</b>

**Notes:** Cash equivalents consist of cash and temporary investments net of bank indebtedness.  
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF CHANGES IN NET ASSETS**  
**for the Year Ended August 31, 2003**  
(in dollars)

School Jurisdiction Code: 2045

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS  (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS  Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
<b>Balance at August 31, 2002</b>	\$7,426,435	\$3,608,057	\$843,521	\$2,974,857	\$2,092,790	\$0	\$97,250	\$0	\$0	\$325,701	\$892	\$275,213	\$183,011	\$0	\$0
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Adjusted Balance, Aug.31, 2002</b>	\$7,426,435	\$3,608,057	\$843,521	\$2,974,857	\$2,092,790	\$0	\$97,250	\$0	\$0	\$325,701	\$892	\$275,213	\$183,011	\$0	\$0
Surplus(def) of revenue over expenses	(\$235,474)		(\$235,474)												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$391,421	(\$391,421)	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,166,537)	\$1,166,537												
Amortization of capital allocations		\$808,324	(\$808,324)												
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			\$0	\$0	\$0		\$0			\$0		\$0		\$0	
Net transfers from operating reserves			\$213,870	(\$213,870)	(\$155,717)		(\$1,541)			(\$42,321)		(\$14,291)		\$0	
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
<b>Balance at August 31, 2003</b>	\$7,190,961	\$3,641,265	\$788,709	\$2,760,987	\$1,937,073	\$0	\$95,709	\$0	\$0	\$283,380	\$892	\$260,922	\$183,011	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS  
(SUPPORTED CAPITAL FINANCING ONLY)  
for the Year Ended August 31, 2003  
(in dollars)**

	<b>Deferred Capital Allocations</b>	<b>Unamortized Capital Allocations</b>
<b>Balance at August 31, 2002</b>	\$1,664,987	\$4,441,776
<b>Prior period adjustment</b>	\$0	
<b>Adjusted balance, August 31, 2002</b>	\$1,664,987	\$4,441,776
<b>Add:</b>		
<b>Capital allocations from:</b> AB Infrastructure - New/Modernization Projects	\$0	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
<b>Interest earned on provincial government capital allocations</b>	\$20,000	
<b>Other capital grants and donations</b>	\$0	
<b>Proceeds on disposal of supported capital assets</b>	\$0	
<b>Insurance proceeds</b>	\$0	
<b>Donated capital assets (depreciable, at Fair Market Value)</b>		\$0
<b>Transferred in capital assets (depreciable, at Net Book Value)</b>		\$0
<b>Current Year Debenture Principal Repayment</b>		\$613,776
<b>Expended capital allocations - current year</b>	(\$1,347,788)	\$1,347,788
<b>Less:</b>		
<b>Unamortized Capital Allocation affected by a disposal through transfer out</b>		(\$135,000)
<b>Capital allocations amortized to revenue</b>		\$808,324
<b>Balance at August 31, 2003</b>	\$337,199	\$5,730,016

**Note:** Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.



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## GRASSLANDS REGIONAL DIVISION NO. 6

### NOTES TO FINANCIAL STATEMENTS

For the Year Ended August 31, 2003

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#### 1. Authority and purpose

The School Division delivers education programs under the authority of the School Act, Chapter S - 3, Statutes of Alberta, January 1, 2002 and is non-taxable under the Income Tax Act.

The School Division receives block allocations for instruction, support and capital purposes under Regulation 72/95. The Regulation limits funding and expenses for administration. It permits the School Division within specified limits, to reallocate funding between the instruction and support blocks.

#### 2. Summary of significant accounting policies

These financial statements are prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

b) Temporary investments

Temporary investments are valued at cost. Accrued interest is recorded as it is earned.

c) Prepaid expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain consulting expenses fall into this category.

d) Inventory

Inventory is recorded at the lower of cost and net realizable value. Cost is determined on the basis of the most recent invoice.

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## GRASSLANDS REGIONAL DIVISION NO. 6

### NOTES TO FINANCIAL STATEMENTS

For the Year Ended August 31, 2003

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#### 2. Summary of significant accounting policies (continued)

e) Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided for on a straight-line basis over the assets' estimated useful lives using the following annual rates:

Buildings	25 to 40 years
Equipment and furnishings	5 to 10 years
Vehicles and buses	10 to 13 years

There is no amortization charged in the year of acquisition.

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

f) School generated funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (eg. yearbook sales, graduation fees, field trip fees, etc.).

g) Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

h) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Grasslands School Division does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$117,972 for the year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficiency of \$444,980,000 (2001 surplus of \$634,960,000).

i) Contributed services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

j) Financial instruments

The School Division's financial instruments consist of cash and temporary investments, accounts receivable, trust assets, accounts payable, accrued liabilities, trust liabilities and long-term debt. It is management's opinion that the School Division is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carry values. The School Division has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

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**GRASSLANDS REGIONAL DIVISION NO. 6****NOTES TO FINANCIAL STATEMENTS**For the Year Ended August 31, 2003

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**2. Summary of significant accounting policies (continued)**

## k) Operating and capital reserves

Reserves are established at the discretion of the Board of Trustees of the School Division, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

**3. Accounts receivable**

	2003	2002
Province of Alberta	\$ 960,393	\$ 694,864
Federal Government	92,967	195,198
Other	108,806	52,839
	<u>\$ 1,162,166</u>	<u>\$ 942,901</u>

**4. Bank indebtedness**

The School Division has negotiated a line of credit in the amount of \$2,000,000 that bears interest at the bank prime rate minus .25%. This line of credit is secured by a borrowing bylaw and a promissory note. There was no balance outstanding on the line of credit at August 31, 2003.

**5. Accounts payable and liabilities**

	2003	2002
Province of Alberta	\$ 614,123	\$ 606,310
Federal Government	-	3,048
Other Trade Payables and Accrued Liabilities	993,973	1,982,102
	<u>\$ 1,608,096</u>	<u>\$ 2,591,460</u>

**6. Deferred revenue**

	2003	2002
One-time funding for ESL project – delayed start, final year	\$ 88,791	\$ 245,996
2002-2003 one-time equivalent to 3% increase in grants	-	77,298
2003 budget one-time grant for transportation	26,400	-
Alberta initiative for school improvement	50,088	51,266
Block BQRP/Modernization funding	731,963	1,132,255
Other	57,207	98,853
	<u>\$ 954,449</u>	<u>\$ 1,605,668</u>

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**GRASSLANDS REGIONAL DIVISION NO. 6****NOTES TO FINANCIAL STATEMENTS**For the Year Ended August 31, 2003

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**7. Deferred capital allocations**

Capital allocations received for qualifying capital projects initiated by the School Division are recorded as contributions until spent. Once spent, they are transferred to unamortized capital allocations which are amortized on a basis consistent with the capital asset that the allocation funded.

**8. Trust assets and liabilities**

These balances represent cash that is held in trust by the School Division for the following areas:

	2003	2002
Deferred salary leave plan	\$ 62,500	\$ 45,150
Scholarship trusts	173,517	195,186
Student health initiative trust (SHI Banker Board)	115,745	65,851
	<u>\$ 351,762</u>	<u>\$ 306,187</u>

**9. Long-term debt****a) Debenture debt - supported**

The debenture debt bears interest at rates varying between 7.625% and 11.625%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount.

Debenture payments due over the next five years and beyond are as follows:

	Principal	Interest	Total
2003-2004	\$ 606,676	\$ 681,230	\$ 1,287,906
2004-2005	606,676	624,900	1,231,576
2005-2006	606,676	568,571	1,175,247
2006-2007	568,337	512,242	1,080,579
2007-2008	489,192	460,262	949,454
2008 to maturity	4,683,530	2,440,475	7,124,005
	<u>\$ 7,561,087</u>	<u>\$ 5,287,680</u>	<u>\$ 12,848,767</u>

**b) Capital leases - unsupported**

There are currently no capital leases held by the School Division.

**10. Unamortized capital allocations**

Unamortized capital allocations (UCA) represents the School Division's net investment in capital assets (other than land and equipment) purchased prior to September 1, 1995. The total debenture payments increase the balance in the UCA account, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the UCA account.

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## GRASSLANDS REGIONAL DIVISION NO. 6

### NOTES TO FINANCIAL STATEMENTS

For the Year Ended August 31, 2003

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#### 11. Commitment

##### Building projects

The School Division is committed to further project expenditures for the modernization of the Rosemary School of approximately \$100,000.

#### 12. Economic dependence on related third party

The Grasslands School Division's primary source of income is from the Alberta Government. The School Division's ability to continue viable operations is dependent on this funding.

#### 13. Budget amounts

The budget was prepared by the School Division management with Board of Trustees approval. It is presented for information purposes only and has not been audited.

#### 14. Comparative figures

The Budget 2003 and Actual 2002 comparative figures have been reclassified where necessary to conform to Actual 2003 presentation.

**SCHEDULE A to the AFS  
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: \_\_\_\_\_ 2045

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
<b>Alberta Learning allocations</b>									
(1) Instruction block	\$18,833,821	\$1,502,613	\$17,331,208						
(2) Support block	\$2,896,718				\$1,689,588			\$1,207,130	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISII)	\$458,959	\$15,953	\$443,006						
(5) Student Health Initiative (SHI)	\$238,114	\$0	\$238,114						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$850,000	\$29,200	\$802,680					\$12,000	\$6,120
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$157,206	\$0	\$157,206	\$0	\$0			\$0	\$0
<b>(11) Total Alberta Learning Revenue</b>	<b>\$23,434,817</b>	<b>\$1,547,766</b>	<b>\$18,972,214</b>	<b>\$0</b>	<b>\$1,689,588</b>			<b>\$1,219,130</b>	<b>\$6,120</b>
<b>Alberta Infrastructure</b>									
(12) Expensed Block Mod, Block BQRP support	\$456,208	\$0	\$0	\$456,208					
(13) Operations & Maintenance support	\$2,378,093			\$2,378,093					
(14) Operations & Maintenance support (One-Time)	\$204,184			\$204,184					
<b>(15) Total Alberta Infrastructure Revenue</b>	<b>\$3,038,485</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,038,485</b>					
<b>(16) Alberta Finance</b>	<b>\$738,216</b>			<b>\$738,216</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(17) Other - Government of Alberta</b>	<b>\$45,804</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,800</b>	<b>\$0</b>			<b>\$0</b>	<b>\$41,004</b>
<b>(18) Federal Government and/or First Nations</b>	<b>\$673,291</b>	<b>\$17,507</b>	<b>\$567,749</b>	<b>\$49,604</b>	<b>\$6,566</b>			<b>\$31,865</b>	<b>\$0</b>
<b>(19) Other Alberta school authorities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(20) Out of province authorities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(21) Alberta municipalities (excl. supplementary requisitions)</b>	<b>\$2,250</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,250</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(22) Instruction resource fees</b>	<b>\$276,125</b>	<b>\$6,176</b>	<b>\$269,949</b>						
<b>(23) Transportation fees</b>	<b>\$0</b>				<b>\$0</b>				
<b>(24) Other sales and services</b>	<b>\$120,034</b>	<b>\$0</b>	<b>\$111,239</b>	<b>\$5,319</b>	<b>\$120</b>			<b>\$3,356</b>	<b>\$0</b>
<b>(25) Investment income</b>	<b>\$151,416</b>	<b>\$0</b>	<b>\$91,916</b>	<b>\$5,000</b>	<b>\$0</b>			<b>\$54,500</b>	<b>\$0</b>
<b>(26) Gifts and donations</b>	<b>\$15,068</b>	<b>\$0</b>	<b>\$15,068</b>	<b>\$0</b>	<b>\$0</b>				<b>\$0</b>
<b>(27) Rentals of facilities</b>	<b>\$82,288</b>		<b>\$12,110</b>	<b>\$70,178</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(28) Net school generated funds</b>	<b>\$234,137</b>		<b>\$234,137</b>					<b>\$0</b>	
<b>(29) Gains on disposal of capital assets</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>
<b>(30) Amortization of capital allocations</b>	<b>\$808,324</b>		<b>\$0</b>	<b>\$808,324</b>	<b>\$0</b>				<b>\$0</b>
<b>(31) TOTAL REVENUES</b>	<b>\$29,620,255</b>	<b>\$1,571,449</b>	<b>\$20,274,382</b>	<b>\$4,722,176</b>	<b>\$1,696,274</b>			<b>\$1,308,851</b>	<b>\$47,124</b>
<b>EXPENSES</b>									
<b>(32) Certificated salaries</b>	<b>\$14,616,132</b>	<b>\$423,532</b>	<b>\$13,677,010</b>				<b>\$404,363</b>	<b>\$404,363</b>	<b>\$111,226</b>
<b>(33) Certificated benefits</b>	<b>\$1,607,565</b>	<b>\$46,480</b>	<b>\$1,522,873</b>				<b>\$29,167</b>	<b>\$29,167</b>	<b>\$9,045</b>
<b>(34) Uncertificated salaries and wages</b>	<b>\$5,399,126</b>	<b>\$476,146</b>	<b>\$2,492,246</b>	<b>\$1,126,700</b>	<b>\$824,780</b>	<b>\$50,336</b>	<b>\$420,590</b>	<b>\$470,926</b>	<b>\$8,328</b>
<b>(35) Uncertificated benefits</b>	<b>\$951,360</b>	<b>\$98,725</b>	<b>\$442,951</b>	<b>\$213,327</b>	<b>\$100,127</b>	<b>\$8,156</b>	<b>\$86,660</b>	<b>\$94,816</b>	<b>\$1,414</b>
<b>(36) SUB - TOTAL</b>	<b>\$22,574,183</b>	<b>\$1,044,883</b>	<b>\$18,135,080</b>	<b>\$1,340,027</b>	<b>\$924,907</b>	<b>\$58,492</b>	<b>\$940,780</b>	<b>\$999,272</b>	<b>\$130,013</b>
<b>(37) Services, contracts &amp; supplies</b>	<b>\$5,140,971</b>	<b>\$273,265</b>	<b>\$2,075,471</b>	<b>\$1,778,604</b>	<b>\$611,155</b>	<b>\$55,544</b>	<b>\$303,010</b>	<b>\$358,554</b>	<b>\$43,922</b>
<b>(38) Cost recoveries &amp; transfers (must balance to zero)</b>	<b>\$0</b>	<b>\$196,088</b>	<b>\$616</b>	<b>(\$34,134)</b>	<b>(\$28,653)</b>		<b>(\$7,105)</b>	<b>(\$7,105)</b>	<b>(\$126,811)</b>
<b>(39) Net school generated funds</b>	<b>\$234,137</b>		<b>\$234,137</b>						
<b>Capital and debt services</b>									
Amortization of capital assets									
(40) Supported	\$808,324	\$0	\$0	\$808,324	\$0		\$0	\$0	\$0
(41) Unsupported	\$388,213	\$0	\$106,397	\$61,338	\$169,365	\$0	\$21,113	\$21,113	\$0
(42) Total Amortization	\$1,166,537	\$0	\$106,397	\$869,662	\$169,365	\$0	\$21,113	\$21,113	\$0
Interest on capital debt									
(43) Supported	\$738,216	\$0	\$0	\$738,216	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$1,685	\$0	\$0	\$0	\$0		\$1,685	\$1,685	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
<b>(47) TOTAL EXPENSES</b>	<b>\$29,855,729</b>	<b>\$1,514,236</b>	<b>\$20,551,701</b>	<b>\$4,692,375</b>	<b>\$1,676,774</b>	<b>\$114,036</b>	<b>\$1,259,483</b>	<b>\$1,373,519</b>	<b>\$47,124</b>
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	(\$235,474)	\$57,213	(\$277,319)	\$29,801	\$19,500			(\$64,668)	(\$0)
<b>Applicable student numbers/FTE equivalent</b>	<b>3,581.0</b>	<b>256</b>	<b>3,453.0</b>	<b>3,581.0</b>	<b>1,437</b>			<b>3,581.0</b>	
<b>AVERAGE PROGRAM COSTS per student</b>	<b>\$8,337</b>	<b>\$5,915</b>	<b>\$5,952</b>	<b>\$1,310</b>	<b>\$1,167</b>			<b>\$384</b>	

**SCHEDULE B1 to the AFS  
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$11,102,748	\$1,266,879	\$0	\$673,079	\$507,036	\$127,268	\$0	\$13,677,010
Certificated benefits	\$1,123,413	\$116,099	\$0	\$71,415	\$49,087	\$162,859	\$0	\$1,522,873
Uncertificated salaries and wages	\$598,758	\$721,441	\$0	\$176,109	\$963,415	\$13,524	\$19,000	\$2,492,246
Uncertificated benefits	\$122,204	\$126,993	\$0	\$26,834	\$141,683	\$23,237	\$2,000	\$442,951
<b>SUB - TOTAL REMUNERATION</b>	\$12,947,123	\$2,231,412	\$0	\$947,437	\$1,661,220	\$326,888	\$21,000	\$18,135,080
Services, contracts & supplies	\$1,238,415	\$366,356	\$0	\$46,881	\$58,460	\$148,244	\$217,115	\$2,075,471
Cost recoveries & transfers	(\$21,810)	\$7,105	\$0	\$7,133		\$8,188		\$616
Net school generated funds	\$234,137							\$234,137
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$106,397	\$0	\$0					\$106,397
<b>Total Amortization</b>	\$106,397	\$0	\$0					\$106,397
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
<b>TOTAL EXPENSES</b>	\$14,504,261	\$2,604,873	\$0	\$1,001,451	\$1,719,680	\$483,320	\$238,115	\$20,551,701
FTE Certificated				10.2	7.6			
FTE Uncertificated				10.2	55.3			

**SCHEDULE B2 to the AFS  
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
<b>Basic Instruction</b>	\$14,501,664	\$1,641,006	\$1,032,219	\$0	\$17,174,889	\$15,389,837	\$1,785,053
School Admin & Instruction Support Expenses						\$2,604,873	(\$2,604,873)
System Instruction Support Expenses						\$0	\$0
<b>Total Basic Instruction</b>	\$14,501,664	\$1,641,006	\$1,032,219	\$0	\$17,174,889	\$17,994,710	(\$819,820)
<b>Sub-Programs &amp; Initiatives</b>							
Severely Disabled	\$1,479,232		\$0		\$1,479,232	\$1,719,680	(\$240,448)
English as a Second Language	\$148,429				\$148,429	\$184,663	(\$36,234)
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$49,412		\$0		\$49,412	\$43,399	\$6,013
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$764,111				\$764,111		\$764,111
Growth & Density	\$4,504				\$4,504		\$4,504
Teacher Assistants Program	\$70,303				\$70,303	\$129,846	(\$59,543)
Early Literacy Initiative (K-2)	\$134,249				\$134,249	\$164,652	(\$30,403)
Learning Resources Credit & Resources for the Classroom	\$36,182	\$0	\$269,949		\$306,131	\$139,604	\$166,527
Technology Integration	\$137,322		\$0		\$137,322	\$174,173	(\$36,851)
French Language Program & Francisation (all jurisdictions)	\$3,558		\$0		\$3,558	\$564	\$2,994
Home Education	\$2,242		\$0		\$2,242	\$410	\$1,832
<b>Total Sub-Programs &amp; Initiatives</b>	\$2,829,544		\$269,949		\$3,099,493	\$2,556,991	\$542,501
<b>INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)</b>	\$17,331,208	\$1,641,006	\$1,302,168	\$0	\$20,274,382	\$20,551,701	(\$277,319)

**SCHEDULE C to the AFS  
SUMMARY OF REVENUE TRANSFERS  
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
<b>Alberta Learning block allocations - Schedule A (Lines 1 &amp; 2)</b>	\$1,502,613	\$17,331,208		\$1,689,588	\$1,207,130	
<b>Reallocations permitted by the "Funding for School Authorities" manual</b>						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
<b>Calculation: 2% of \$18,833,821 = \$376,676 \$0</b>						
From Instruction block (Growth & Denisty component) to Transportation		\$0		\$0		
<b>Reallocations directed by the board of trustees</b>						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
<b>AMOUNTS REFLECTED ON SCHEDULE A (Line 3)</b>	\$0	\$0		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.



**SCHEDULE D to the AFS  
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR  
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

<b>STEP 1</b>	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
<b>Total Revenues (Schedule A):</b>	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$18,696,499
Support Block - Transportation	\$1,689,588
<b>SUBTOTAL</b>	<b>\$20,386,086</b>
<b>Other Revenues</b>	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,378,093
Teacher Salary Enhancement	\$850,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$45,804
Federal government/First Nations	\$673,291
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$2,250
Other sales and services	\$120,034
Interest on investments	\$151,416
Rentals of facilities	\$82,288
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$808,324
<b>School generated funds (Schedule E)</b>	<b>\$1,062,381</b>
<b>BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS</b>	<b>\$26,559,968</b>
<b>STEP 2</b>	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	<b>5.30%</b>
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
<b>STEP 3</b>	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,407,678
<b>Considerations for Charter Schools and Francophone Boards:</b>	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
<b>MAXIMUM EXPENSE LIMIT</b>	<b>\$1,407,678</b>
<b>STEP 4</b>	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,373,519
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$42,321
<b>TOTAL BOARD GOVERNANCE &amp; SYSTEM ADMINISTRATION EXPENSES</b>	<b>\$1,331,198</b>
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,407,678
<b>ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT</b>	<b>-\$76,480</b>

**SCHEDULE E to the AFS  
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

<b>Unexpended SGF - Opening Balance August 31, 2002</b> (Note 1)	\$377,390
<b>Source of School Generated Funds:</b>	
Total School Generated Funds for the year (Note 2)	\$1,062,381
Less: SGF - related cost recoveries (Note 3)	\$832,206
- capitalized at the District level (Note 4)	\$0
<b>Net Total</b>	<b>\$230,175</b>
Plus: Donations Received (Note 5)	\$75,440
<b>Equals: Net Additions to SGF</b>	<b>\$305,615</b>
<b>Net SGF Available for discretionary spending</b>	<b>\$683,005</b>
<b>Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39</b>	
Net expended SGF for discretionary purposes (Note 6)	\$234,137
<b>Unexpended SGF - Closing Balance August 31, 2003</b>	<b>\$448,868</b>
<p><b>Note 1</b> Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p><b>Note 2</b> Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p><b>Note 3</b> These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p><b>Note 4</b> All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p><b>Note 5</b> Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p><b>Note 6</b> Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS  
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$671,013	\$353,135	\$0	\$0	\$102,552	\$1,126,700		\$1,126,700
Uncertificated benefits	\$129,021	\$65,361	\$0	\$0	\$18,945	\$213,327		\$213,327
<b>Sub-total Remuneration</b>	<b>\$800,034</b>	<b>\$418,496</b>	<b>\$0</b>	<b>\$0</b>	<b>\$121,497</b>	<b>\$1,340,027</b>		<b>\$1,340,027</b>
Contracted Services	\$0	\$84,541	\$0	\$456,208	\$13,328	\$554,077		\$554,077
Supplies	\$82,857	\$220,456	\$0	\$0	\$0	\$303,313		\$303,313
Electricity			\$437,591			\$437,591		\$437,591
Natural Gas/Heating Fuel			\$300,542			\$300,542		\$300,542
Sewer and Water			\$42,252			\$42,252		\$42,252
Telecommunications			\$11,236			\$11,236		\$11,236
Insurance					\$129,593	\$129,593		\$129,593
<b>Amortization of capital assets</b>								
Supported							\$808,324	\$808,324
Unsupported						\$61,338		\$61,338
<b>Total Amortization</b>						<b>\$61,338</b>	<b>\$808,324</b>	<b>\$869,662</b>
<b>Interest on capital debt</b>								
Supported							\$738,216	\$738,216
Unsupported						\$0		\$0
<b>Other interest charges</b>						\$0		\$0
<b>Losses on disposal of capital assets</b>						\$0		\$0
<b>Cost recoveries &amp; transfers</b>						(\$34,134)		(\$34,134)
<b>TOTAL EXPENSES</b>	<b>\$882,891</b>	<b>\$723,493</b>	<b>\$791,621</b>	<b>\$456,208</b>	<b>\$264,418</b>	<b>\$3,145,835</b>	<b>\$1,546,540</b>	<b>\$4,692,375</b>
<b>SQUARE METRES</b>								
School Buildings								46,098.0
Non School Buildings								3,786.0

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
  - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
  - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
  - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
  - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
  - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS  
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:  
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses	
<b>Chairperson:</b>									
Name	Krinke, Gordon	1.0	\$10,443	\$2,591	\$0	\$0	\$0	\$13,034	\$4,840
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Board Members:</b>									
Name	Black, Robert	1.0	\$8,615	\$0	\$0	\$0	\$8,615	\$880	
Name	Godfrey, Jo-Lee	1.0	\$10,528	\$217	\$0	\$0	\$10,745	\$5,430	
Name	Pickett, Lee	1.0	\$6,837	\$2,555	\$0	\$0	\$9,392	\$2,416	
Name	Roth, Shawn	1.0	\$7,298	\$188	\$0	\$0	\$7,486	\$479	
Name	Tateson, Max	1.0	\$6,615	\$2,705	\$0	\$0	\$9,320	\$1,168	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Subtotal</b>		6.0	\$50,336	\$8,256	\$0	\$0	\$58,592	\$15,213	
Superintendent	Bellamy, Al	1.0	\$105,867	\$9,052	\$0	\$0	\$70,578	\$185,497	\$0
Superintendent	Cosh, Cal	0.1	\$9,583	\$1,267	\$10,000	\$0	\$0	\$20,850	\$0
Secretary/Treasurer	Woods, Lee Ann	1.0	\$90,000	\$14,416	\$0	\$0	\$0	\$104,416	\$0
Secretary/Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries		210.0	\$14,342,435	\$1,447,050	\$0	\$0	\$193,394	\$15,982,879	
Uncertificated Salaries & Wages		293.0	\$5,275,645	\$946,305	\$0	\$0	\$0	\$6,221,950	
<b>TOTALS</b>			<b>\$19,873,865</b>	<b>\$2,426,346</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$263,972</b>	<b>\$22,574,183</b>	

Note: Please refer to completion information on page 15

**SCHEDULE G1 to the AFS**  
**DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)**  
**COMPLETION INFORMATION**

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	<b>Remuneration</b> includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments <b>EXCEPTING TERMINATION BENEFITS</b> (See #10A below), any other direct cash remuneration <b>EXCEPTING PERFORMANCE PAY</b> (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	<b>Benefits</b> include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	<b>Allowances</b> include all monies paid to an employee as miscellaneous <b>negotiated</b> allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. <b>CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES</b> , as outlined in collective agreements, are included in <b>Remuneration</b> - NOT Allowances.
(10)	<b>Performance Bonuses</b> include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	<b>Other</b> includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	<b>Expenses</b> will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee <b>or on his/her behalf</b> in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.