

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

ASPEN VIEW REGIONAL DIVISION NO. 19

Name of School Jurisdiction		
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Mailing Address		
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Telephone and Fax Numbers		

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules ASPEN VIEW REGIONAL DIVISION NO. 19

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN	
<u>Mr. David Dacyk</u> Name	<u>"Original signed by"</u> Signature
SUPERINTENDENT	
<u>Mr. Rudi Grab, PhD</u> Name	<u>"Original signed by"</u> Signature
SECRETARY TREASURER OR TREASURER	
<u>Mr. Dave Holler</u> Name	<u>"Original signed by"</u> Signature

25-Nov-03
Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees
Aspen View Regional Division No. 19

We have audited the statement of financial position of the Aspen View Regional Division No. 19 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets, and capital allocations for the year then ended. These financial statements are the responsibility of the school division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school division as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Vegreville, Alberta
October 23, 2003

Wilde & Company
Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$4,363,877	\$8,105,965
Accounts receivable (net after allowances)	\$1,317,119	\$728,986
Prepaid expenses	\$246,444	\$239,870
Other current assets	\$12,434	\$27,369
Total current assets	\$5,939,874	\$9,102,190
School generated assets	\$483,818	\$470,069
Trust assets		
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$317,785	\$317,785
Buildings	\$30,913,894	
Less: accumulated amortization	(\$17,193,551)	\$13,720,343
Equipment	\$1,730,035	
Less: accumulated amortization	(\$1,006,385)	\$723,650
Vehicles	\$730,640	
Less: accumulated amortization	(\$541,248)	\$189,392
Total capital assets	\$14,951,170	\$13,392,291
TOTAL ASSETS	\$21,374,862	\$22,964,550
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$1,842,291	\$1,678,478
Deferred revenue	\$688,704	\$2,628,298
Deferred capital allocations	\$0	\$1,527,187
Current portion of all long term debt	\$593,021	\$643,143
Total current liabilities	\$3,124,016	\$6,477,106
School generated liabilities	\$483,818	\$470,069
Trust liabilities	\$0	\$0
Employee future benefits liability	\$182,955	\$128,623
Long term debt		
Supported: Debentures and other supported debt	\$4,556,114	\$5,199,257
Less: Current portion of supported debt	(\$593,021)	(\$643,143)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$8,564,945	\$6,538,693
Total long term liabilities	\$13,194,811	\$11,693,499
TOTAL LIABILITIES	\$16,318,827	\$18,170,605
NET ASSETS		
Unrestricted net assets	\$575,703	\$536,369
Operating Reserves	\$2,555,220	\$2,508,235
Accumulated Operating Surplus (Deficit)	\$3,130,923	\$3,044,604
Investment in capital assets	\$1,830,112	\$1,654,341
Capital Reserves	\$95,000	\$95,000
Total Capital Funds	\$1,925,112	\$1,749,341
Total net assets	\$5,056,035	\$4,793,945
TOTAL LIABILITIES AND NET ASSETS	\$21,374,862	\$22,964,550

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$25,729,072	\$24,580,355	\$24,463,796
Alberta Infrastructure	\$3,637,046	\$2,343,127	\$1,725,745
Alberta Finance	\$471,656	\$1,100,000	\$534,814
Other Government of Alberta	\$48,441		\$85,223
Federal Government and/or First Nations	\$449,227	\$511,307	\$710,960
Other Alberta school authorities	\$0		
Out of province authorities	\$0		
Alberta Municipalities (excluding supplementary requisitions)	\$0		
Instruction resource fees	\$264,230	\$214,100	\$228,882
Transportation fees	\$0		
Other sales and services	\$627,072	\$157,940	\$452,868
Investment income	\$205,202	\$150,000	\$125,381
Gifts and donations	\$13,649	\$65,500	\$11,921
Rentals of facilities	\$173,771	\$110,000	\$45,785
Net school generated funds	\$1,022,520	\$1,000,000	\$795,402
Gains on disposal of capital assets	\$0		
Amortization of capital allocations	\$750,741	\$923,015	\$750,741
Total Revenues	\$33,392,627	\$31,155,344	\$29,931,518
EXPENSES			
Certificated salaries	\$13,845,207	\$13,799,305	\$12,208,145
Certificated benefits	\$1,471,433	\$1,520,648	\$1,348,147
Uncertificated salaries and wages	\$4,879,618	\$4,039,553	\$4,234,000
Uncertificated benefits	\$960,934	\$877,512	\$734,616
Services, contracts and supplies	\$9,382,752	\$8,272,938	\$8,400,538
Net school generated funds	\$1,022,520	\$1,000,000	\$795,402
Capital and debt services			
Amortization of capital assets			
Supported	\$750,741	\$923,015	\$750,741
Unsupported	\$342,265	\$159,807	\$299,519
Total Amortization of capital assets	\$1,093,006	\$1,082,822	\$1,050,260
Interest on capital debt			
Supported	\$471,656	\$500,000	\$534,814
Unsupported	\$0		
Total Interest on capital debt	\$471,656	\$500,000	\$534,814
Other interest charges	\$3,411	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$33,130,537	\$31,092,778	\$29,305,922
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$262,090	\$62,566	\$625,596
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$262,090	\$62,566	\$625,596

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$262,090	\$625,589
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$750,741)	(\$750,741)
Total amortization expense	\$1,093,006	\$1,050,260
Gains on disposal of capital assets	\$0	
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$588,133)	\$53,644
Prepays and other current assets	\$8,361	(\$23,184)
Payables and accrued liabilities	\$163,813	\$1,000,340
Deferred revenue	(\$1,939,594)	\$1,575,530
Employee future benefit expense (recovery)	\$54,332	\$0
Other (describe)		\$0
Total sources (uses) of cash from Operations	(\$1,696,866)	\$3,531,438
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$2,174,313)	(\$1,819,604)
Equipment	(\$398,326)	(\$185,544)
Vehicles	(\$79,246)	(\$33,718)
Net proceeds from disposal of capital assets		
Other (describe)		\$0
Total sources (uses) of cash from Investing activities	(\$2,651,885)	(\$2,038,866)
C. FINANCING ACTIVITIES		
Capital allocations received	\$606,663	\$687,456
Issue of long term debt	\$0	
Repayment of long term debt	(\$643,143)	(\$665,580)
Add back: supported portion	\$643,143	\$665,580
Other (describe)		\$0
Total sources (uses) from Financing activities	\$606,663	\$687,456
Net sources (uses) of cash equivalents* during year	(\$3,742,088)	\$2,180,028
Cash Equivalents at the beginning of the year	\$8,105,965	\$5,925,937
Cash Equivalents at the end of the year	\$4,363,877	\$8,105,965

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 2125

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$4,793,945	\$1,654,341	\$536,369	\$2,603,235	\$2,443,235	\$0		\$0	\$95,000	\$65,000			\$0	\$0	\$0
Prior period adjustments (describe)															
correct prior year allocation	\$0	\$0	\$0	\$0	(\$15,000)	\$0	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$4,793,945	\$1,654,341	\$536,369	\$2,603,235	\$2,428,235	\$0	\$0	\$0	\$95,000	\$80,000	\$0	\$0	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$262,090		\$262,090												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$518,036	(\$518,036)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,093,006)	\$1,093,006												
Amortization of capital allocations		\$750,741	(\$750,741)												
Disposal of unsupported capital assets	\$0		\$0	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			\$0	\$0						\$0					\$0
Net transfers from operating reserves			(\$46,985)	\$46,985	\$46,985		\$0			\$0		\$0			\$0
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$5,056,035	\$1,830,112	\$575,703	\$2,650,220	\$2,475,220	\$0	\$0	\$0	\$95,000	\$80,000	\$0	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$1,527,187	\$6,538,693
Prior period adjustment		
Adjusted balance, August 31, 2002	\$1,527,187	\$6,538,693
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$597,085	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$9,578	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$643,143
Expended capital allocations - current year	(\$2,133,850)	\$2,133,850
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		
Capital allocations amortized to revenue		\$750,741
Balance at August 31, 2003	\$0	\$8,564,945

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

ASPEN VIEW REGIONAL DIVISION NO. 19
NOTES TO FINANCIAL STATEMENTS
 For the year ended August 31, 2003

1. AUTHORITY AND PURPOSE

The school jurisdiction delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002.

The jurisdiction receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

b) Capital Assets

Capital assets are recorded at cost, and are amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings - 2.5 to 10%

Equipment - 20%

Vehicles - 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

ASPEN VIEW REGIONAL DIVISION NO. 19

NOTES TO FINANCIAL STATEMENTS

For the year ended August 31, 2003

c) School Generated Funds

Funds generated from school based activities are included as assets, liabilities, revenues and expenses of the school jurisdiction because the accountability and control/ownership of these funds rests with school jurisdiction officials or their appointee(s).

d) Vacation Pay

Vacation pay is accrued in the period in which the employee earns the benefit.

e) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Aspen View Regional Division No. 19 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$215,938 for the year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficiency of \$444.9 million (2001 surplus of \$634.9 million).

f) Inventories

Inventories are recorded at the lesser of cost or net realizable value.

g) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

h) Financial Instruments

The jurisdiction's financial instruments consist of cash, marketable securities, accounts receivable, accounts payable, accrued liabilities and long term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

i) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

j) Contributed Services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs such as kindergarten, lunch services and the raising of school generated funds are delivered. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

k) Employee Future Benefits

The jurisdiction accrues its obligations under employee future benefit plans and expenses the related costs. As at August 31, 2003, the recorded obligation is \$182,955 (2002 - \$128,623). The total expense recorded in the financial statements is \$54,332 (2002 - \$108,708).

3. ACCOUNTS RECEIVABLE	2003		2002	
Provincial government grants	\$	1,059,841	\$	376,630
Federal government		195,262		232,450
Other accounts receivable		62,016		119,906
	\$	1,317,119	\$	728,986

4. CAPITAL ASSETS	Cost	Accumulated Amortization	Net Book Value 2003	Net Book Value 2002
Land	\$ 317,785	\$ ---	\$ 317,785	\$ 317,785
Buildings	30,913,894	(17,193,551)	13,720,343	12,469,045
Equipment	1,730,035	(1,006,385)	723,650	454,715
Vehicles	730,640	(541,248)	189,392	150,746
	\$ 33,692,354	\$ (18,741,184)	\$ 14,951,170	\$ 13,392,291

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2003		2002	
Due to Province	\$	338,039	\$	376,630
Other trade payables and accrued liabilities		1,504,252		1,301,848
	\$	1,842,291	\$	1,678,478

6. LONG TERM DEBT

Debenture Debt - Supported

The debenture debt bears interest at rates varying between 6.875% and 13.125%. The debenture debt is fully supported by Alberta Finance. The current portion of long term debt consists entirely of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

	2003		2002	
Debentures	\$	4,556,114	\$	5,199,257
Less current portion of debt		593,021		643,143
	\$	3,963,093	\$	4,556,114

School Year	Principal	Interest	Total
2003-2004	\$ 593,021	\$ 444,734	\$ 1,037,755
2004-2005	565,931	384,240	950,171
2005-2006	442,338	325,894	768,232
2006-2007	438,049	282,080	720,129
2007-2008	438,049	238,678	676,727
2009 to maturity	2,078,726	652,522	2,731,248
	\$ 4,556,114	\$ 2,328,148	\$ 6,884,262

7. DEFERRED REVENUE - OPERATING GRANTS

	2003	2002
Alberta Learning grants	\$ 241,983	\$ 927,857
Energy rebate	---	133,798
BQRP grants	244,355	823,642
Moderization block grants	---	491,450
One time grant 2002-03	152,633	125,365
Other grants	49,733	126,186
	\$ 688,704	\$ 2,628,298

8. DEFERRED CAPITAL ALLOCATIONS

	Opening	Grants and interest received and receivable	Transfer to unamortized capital allocations	Closing
Boyle School	\$ 1,467,645	\$ 597,085	\$ (2,064,730)	\$ -
Interest earned - available for future projects	59,542	9,578	(69,120)	-
Balance, end of year	\$ 1,527,187	\$ 606,663	\$ (2,133,850)	\$ -

9. UNAMORTIZED CAPITAL ALLOCATIONS

	2003	2002
Consisting of:		
Opening balance	\$ 6,538,693	\$ 4,804,250
Transfer from deferred capital allocations - Note 8	2,133,850	1,819,604
Supported debenture loan principal repayments	643,143	665,580
Less capital allocation for amortization	(750,741)	(750,741)
	\$ 8,564,945	\$ 6,538,693

10. OPERATING RESERVES

	Opening	(Appropriated) Transfer from operating revenues	(Used) Transfer to operating revenues	Closing
Instruction - schools	\$ 1,428,235	\$ (680,872)	\$ ---	\$ 747,363
Instruction - general	1,000,000	---	---	1,000,000
Operating contingency	---	530,852	---	530,852
Severe disabilities	---	197,005	---	197,005
Computer software	80,000	---	---	80,000
	\$ 2,508,235	\$ 46,985	\$ ---	\$ 2,555,220

NOTES TO FINANCIAL STATEMENTS

For the year ended August 31, 2003

11. CAPITAL RESERVES

	Opening	Transfer to Reserve	Transfers From Reserves	Closing
Buildings	\$ 95,000	\$ ---	\$ ---	\$ 95,000
Balance, end of period	\$ 95,000	\$ ---	\$ ---	\$ 95,000

12. DISCLOSURE OF SALARY AND BENEFITS

	FTE	Salaries & Wages	Benefits & Allowances	Total	Reimbursed Expenses
Dacyk, David	1	\$ 24,379	\$ 1,578	\$ 25,957	\$ 5,255
Carstens, Dana	1	16,544	467	17,011	7,101
Gerlach, Joe	1	11,376	3,215	14,591	1,758
Genert, Laurie	1	16,811	2,996	19,807	3,891
Koehler, Edgar	1	9,592	2,876	12,468	2,039
Kowalchuk, Wayne	1	9,504	3,167	12,671	2,243
Franchuk, Valerie	1	16,879	3,372	20,251	6,408
Ponich, Paul	1	15,198	319	15,517	2,607
Sequeira, Rita	1	12,941	2,872	15,813	4,340
Superintendent	1	113,171	9,548	122,719	13,806
Secretary/Treasurer	1	78,081	12,799	90,880	4,971
Salaries - Certificated		13,732,036	1,461,885	15,193,921	
Salaries - Uncertificated		4,668,313	927,273	5,595,586	
		\$ 18,724,825	\$ 2,432,367	\$ 21,157,192	

13. BANK INDEBTEDNESS

The jurisdiction has negotiated a line of credit in the amount of \$1,050,000 that bears interest at the bank prime rate. This line of credit, which is secured by a borrowing bylaw and a security agreement, covers all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2003.

14. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

15. COMPARATIVE FIGURES

2002 comparative figures have been restated where necessary to conform to actual 2003 presentation.

16. COMMITMENTS

i) leases

The school jurisdiction is committed to future operating lease payments on office and maintenance shop premises. Certain of these operating leases provide for annual renewal options which are expected to be exercised. Annual building lease costs are currently \$69,462.

17. CONTINGENCIES

Contingent Assets

The jurisdiction is a member of a reciprocal insurance exchange called Genesis. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenditures in the financial statements as the value of the equity is subject to liability claims and is not an asset that the jurisdiction can liquidate.

Contingent Liabilities

The jurisdiction is a member of the Alberta Local Authorities Reciprocal Insurance Exchange (Genesis). Under the terms of membership, the jurisdiction could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

18. SCHOOL GENERATED FUNDS

	2003	2002
Balance, beginning of year	\$ 470,069	\$ 417,571
Source of school generated funds (SGF)		
SGF for the year	1,651,900	1,511,055
Less: cost of generating SGF	(634,750)	(673,273)
Donations received	19,119	10,118
Net SGF additions for the year	1,036,269	847,900
Net SGF available for discretionary spending	1,506,338	1,265,471
SGF expended for discretionary purposes	1,022,520	795,402
Balance, end of year	\$ 483,818	\$ 470,069

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 2125

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$19,064,681	\$573,777	\$18,490,904						
(2) Support block	\$4,480,293				\$3,202,965			\$1,277,328	
(3) Instruction & support block reallocations	\$0	\$8,237	(\$8,237)		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$470,887	\$0	\$470,887						
(5) Student Health Initiative (SHI)	\$158,042	\$0	\$158,042						
(6) Supernet Access	\$0							\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,338,852	\$22,856	\$1,304,066					\$11,930	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$216,317		\$58,353	\$157,964					\$0
(11) Total Alberta Learning Revenue	\$25,729,072	\$604,870	\$20,474,015	\$157,964	\$3,202,965			\$1,289,258	\$0
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$1,080,811	\$0	\$0	\$1,080,811					
(13) Operations & Maintenance support	\$2,303,135			\$2,303,135					
(14) Operations & Maintenance support (One-Time)	\$253,100			\$253,100					
(15) Total Alberta Infrastructure Revenue	\$3,637,046	\$0	\$0	\$3,637,046					
(16) Alberta Finance	\$471,656			\$471,656	\$0			\$0	\$0
(17) Other - Government of Alberta	\$48,441	\$0	\$1,500		\$0				\$46,941
(18) Federal Government and/or First Nations	\$449,227	\$0	\$360,534	\$65,646	\$0			\$23,047	
(19) Other Alberta school authorities	\$0	\$0			\$0				\$0
(20) Out of province authorities	\$0	\$0			\$0				\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$264,230		\$264,230						
(23) Transportation fees	\$0								
(24) Other sales and services	\$627,072		\$168,699	\$437,510	\$667			\$20,196	
(25) Investment income	\$205,202							\$205,202	
(26) Gifts and donations	\$13,649		\$13,649						
(27) Rentals of facilities	\$173,771		\$0	\$173,771	\$0			\$0	\$0
(28) Net school generated funds	\$1,022,520		\$1,022,520					\$0	
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$750,741			\$750,741	\$0				\$0
(31) TOTAL REVENUES	\$33,392,627	\$604,870	\$22,305,147	\$5,694,334	\$3,203,632			\$1,537,703	\$46,941
EXPENSES									
(32) Certificated salaries	\$13,845,207	\$379,910	\$13,266,855				\$198,442	\$198,442	\$0
(33) Certificated benefits	\$1,471,433	\$39,231	\$1,416,162				\$16,040	\$16,040	\$0
(34) Uncertificated salaries and wages	\$4,879,618	\$131,695	\$2,921,718	\$1,219,549	\$90,565	\$133,224	\$350,442	\$483,666	\$32,425
(35) Uncertificated benefits	\$960,934	\$22,487	\$566,676	\$249,710	\$20,926	\$20,861	\$74,190	\$95,051	\$6,084
(36) SUB - TOTAL	\$21,157,192	\$573,323	\$18,171,411	\$1,469,259	\$111,491	\$154,085	\$639,114	\$793,199	\$38,509
(37) Services, contracts & supplies	\$9,382,752	\$29,945	\$2,914,532	\$2,811,389	\$2,954,390	\$74,122	\$540,939	\$615,061	\$57,435
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$1,022,520		\$1,022,520						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$750,741	\$0	\$0	\$750,741	\$0		\$0	\$0	\$0
(41) Unsupported	\$342,265	\$0	\$121,911	\$191,289		\$0	\$29,065	\$29,065	\$0
(42) Total Amortization	\$1,093,006	\$0	\$121,911	\$942,030	\$0	\$0	\$29,065	\$29,065	\$0
Interest on capital debt									
(43) Supported	\$471,656	\$0	\$0	\$471,656	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$3,411	\$0	\$0	\$0	\$0		\$3,411	\$3,411	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$33,130,537	\$603,268	\$22,230,374	\$5,694,334	\$3,065,881	\$228,207	\$1,212,529	\$1,440,736	\$95,944
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$262,090	\$1,602	\$74,773	\$0	\$137,751			\$96,967	(\$49,003)
Applicable student numbers/FTE equivalent	3,460.0	208	3,356.0	3,460.0	3,102			3,460.0	
AVERAGE PROGRAM COSTS per student	\$9,575	\$2,900	\$6,624	\$1,646	\$988			\$416	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$10,835,529	\$1,030,138	\$174,005	\$460,615	\$393,886	\$372,682		\$13,266,855
Certificated benefits	\$1,165,083	\$103,546	\$13,302	\$52,720	\$43,982	\$37,529		\$1,416,162
Uncertificated salaries and wages	\$586,812	\$1,008,821	\$42,258	\$291,866	\$899,567		\$92,394	\$2,921,718
Uncertificated benefits	\$113,945	\$203,879	\$10,938	\$59,100	\$164,754		\$14,060	\$566,676
SUB - TOTAL REMUNERATION	\$12,701,369	\$2,346,384	\$240,503	\$864,301	\$1,502,189	\$410,211	\$106,454	\$18,171,411
Services, contracts & supplies	\$2,161,029	\$375,806	\$63,099	\$23,775	\$177,059	\$62,176	\$51,588	\$2,914,532
Cost recoveries & transfers			\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$1,022,520							\$1,022,520
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$121,911	\$0	\$0					\$121,911
Total Amortization	\$121,911	\$0	\$0					\$121,911
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$16,006,829	\$2,722,190	\$303,602	\$888,076	\$1,679,248	\$472,387	\$158,042	\$22,230,374
FTE Certificated				7.0	5.8			
FTE Uncertificated				9.0	32.6			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$14,931,030	\$1,932,995	\$1,566,902	(\$8,237)	\$18,422,690	\$15,260,434	\$3,162,256
School Admin & Instruction Support Expenses						\$2,722,190	(\$2,722,190)
System Instruction Support Expenses						\$303,602	(\$303,602)
Total Basic Instruction	\$14,931,030	\$1,932,995	\$1,566,902	(\$8,237)	\$18,422,690	\$18,286,226	\$136,464
Sub-Programs & Initiatives							
Severely Disabled	\$1,697,473		\$0		\$1,697,473	\$1,679,248	\$18,225
English as a Second Language	\$11,552				\$11,552	\$14,121	(\$2,569)
Enhanced Opportunities	\$23,000				\$23,000	\$39,712	(\$16,712)
First Nations, Metis, and Inuit Education	\$81,397		\$0		\$81,397	\$50,403	\$30,994
Institutional Programs					\$0	\$0	\$0
Sparsity & Distance	\$1,342,221				\$1,342,221		\$1,342,221
Growth & Density	\$17,906				\$17,906		\$17,906
Teacher Assistants Program	\$67,015				\$67,015	\$131,200	(\$64,185)
Early Literacy Initiative (K-2)	\$122,857				\$122,857	\$154,022	(\$31,165)
Learning Resources Credit & Resources for the Classroom	\$32,596	\$58,353	\$264,230		\$355,179	\$736,175	(\$380,996)
Technology Integration	\$144,222		\$0		\$144,222	\$762,089	(\$617,867)
French Language Program & Francisation (all jurisdictions)	\$15,177		\$0		\$15,177	\$374,354	(\$359,177)
Home Education	\$4,458		\$0		\$4,458	\$2,824	\$1,634
Total Sub-Programs & Initiatives	\$3,559,874		\$264,230		\$3,882,457	\$3,944,148	(\$61,691)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$18,490,904	\$1,991,348	\$1,831,132	(\$8,237)	\$22,305,147	\$22,230,374	\$74,773

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$573,777	\$18,490,904		\$3,202,965	\$1,277,328	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$19,064,681 = \$381,294 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$8,237	(\$8,237)				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$8,237	(\$8,237)		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$18,920,459
Support Block - Transportation	\$3,202,965
SUBTOTAL	\$22,123,424
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,303,135
Teacher Salary Enhancement	\$1,338,852
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$48,441
Federal government/First Nations	\$449,227
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$627,072
Interest on investments	\$205,202
Rentals of facilities	\$173,771
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$750,741
School generated funds (Schedule E)	\$1,651,900
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$29,671,765
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	5.29%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,569,429
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,569,429
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,440,736
PLUS: transfers to Restricted - Operating (Board/System Administration)	
LESS: transfers from Restricted - Operating (Board/System Administration)	
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,440,736
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,569,429
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$128,693

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1470069)	\$470,069
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$1,651,900
Less: SGF - related cost recoveries (Note 3)	\$634,750
- capitalized at the District level (Note 4)	\$0
Net Total	\$1,017,150
Plus: Donations Received (Note 5)	\$19,119
Equals: Net Additions to SGF	\$1,036,269
Net SGF Available for discretionary spending	\$1,506,338
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$1,022,520
Unexpended SGF - Closing Balance August 31, 2003	\$483,818
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$602,081	\$408,459	\$0		\$209,009	\$1,219,549		\$1,219,549
Uncertificated benefits	\$135,756	\$77,471	\$0		\$36,483	\$249,710		\$249,710
Sub-total Remuneration	\$737,837	\$485,930	\$0	\$0	\$245,492	\$1,469,259		\$1,469,259
Contracted Services	\$111,368	\$178,966	\$0	\$1,070,737	\$62,427	\$1,423,498		\$1,423,498
Supplies	\$76,045	\$176,060	\$0		\$21,938	\$274,043		\$274,043
Electricity			\$414,049			\$414,049		\$414,049
Natural Gas/Heating Fuel			\$496,282			\$496,282		\$496,282
Sewer and Water			\$61,207			\$61,207		\$61,207
Telecommunications			\$14,728			\$14,728		\$14,728
Insurance					\$127,582	\$127,582		\$127,582
Amortization of capital assets								
Supported							\$750,741	\$750,741
Unsupported						\$191,289		\$191,289
Total Amortization						\$191,289	\$750,741	\$942,030
Interest on capital debt								
Supported							\$471,656	\$471,656
Unsupported								\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$925,250	\$840,956	\$986,266	\$1,070,737	\$457,439	\$4,471,937	\$1,222,397	\$5,694,334
SQUARE METRES								
School Buildings								56,140.3
Non School Buildings								0.0

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name David Dacyk	1.0	\$24,379	\$1,578	\$0	\$0	\$0	\$25,957	\$5,255
Name	0.0			\$0	\$0	\$0	\$0	
Other Board Members:								
Name				\$0	\$0	\$0	\$0	
Name Dana Carstens	1.0	\$16,544	\$467	\$0	\$0	\$0	\$17,011	\$7,101
Name Joe Gerlach	1.0	\$11,376	\$3,215	\$0	\$0	\$0	\$14,591	\$1,758
Name Edgar Koehler	1.0	\$9,592	\$2,876	\$0	\$0	\$0	\$12,468	\$2,039
Name Wayne Kowalchuk	1.0	\$9,504	\$3,167	\$0	\$0	\$0	\$12,671	\$2,243
Name Paul Ponich	1.0	\$15,198	\$319	\$0	\$0	\$0	\$15,517	\$2,607
Name Rita Sequeira	1.0	\$12,941	\$2,872	\$0	\$0	\$0	\$15,813	\$4,340
Name Laurie Genert	1.0	\$16,811	\$2,996	\$0	\$0	\$0	\$19,807	\$3,891
Name Valerie Fmachuk	1.0	\$16,879	\$3,372	\$0	\$0	\$0	\$20,251	\$6,408
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	9.0	\$133,224	\$20,862	\$0	\$0	\$0	\$154,086	\$35,642
Superintendent Rudi Grab, PHD	1.0	\$113,171	\$9,548	\$0	\$0	\$0	\$122,719	\$13,806
Superintendent				\$0	\$0	\$0	\$0	
Secretary/Treasurer Dave Holler	1.0	\$78,081	\$12,799	\$0	\$0	\$0	\$90,880	\$4,971
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	203.4	\$13,732,036	\$1,461,885	\$0	\$0	\$0	\$15,193,921	
Uncertificated Salaries & Wages	140.7	\$4,668,313	\$927,273	\$0	\$0	\$0	\$5,595,586	
TOTALS		\$18,724,825	\$2,432,367	\$0	\$0	\$0	\$21,157,192	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.