

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

ST. PAUL EDUCATION REGIONAL DIVISION NO. 1

Name of School Jurisdiction

4901 - 47 Street St. Paul, Alberta T0A 3A3

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules ST. PAUL EDUCATION REGIONAL DIVISION NO. 1

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Lorne Buryn

Name

"Original signed by"

Signature

SUPERINTENDENT

Douglas Yeo

Name

"Original signed by"

Signature

SECRETARY TREASURER OR TREASURER

Jean Champgane

Name

"Original signed by"

Signature

26-Nov-03

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees
St. Paul Education Regional Division No. 1

We have audited the statement of financial position of the St. Paul Education Regional Division No. 1 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets, and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Vegreville, Alberta
November 5, 2003

Wilde & Company
Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$8,462,960	\$9,415,974
Accounts receivable (net after allowances)	\$1,731,047	\$1,217,964
Prepaid expenses	\$293,046	\$218,356
Other current assets	\$0	\$0
Total current assets	\$10,487,053	\$10,852,294
School generated assets	\$464,447	\$494,738
Trust assets	\$34,486	\$34,906
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$128,374	\$128,374
Buildings	\$26,358,018	
Less: accumulated amortization	(\$13,649,299)	\$12,708,719
Equipment	\$2,317,202	
Less: accumulated amortization	(\$1,242,126)	\$1,075,076
Vehicles	\$1,896,563	
Less: accumulated amortization	(\$1,020,087)	\$876,476
Total capital assets	\$14,788,645	\$15,001,672
TOTAL ASSETS	\$25,774,631	\$26,383,610
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$1,766,665	\$2,259,489
Deferred revenue	\$599,896	\$811,398
Deferred capital allocations	\$3,465,212	\$3,611,771
Current portion of all long term debt	\$540,909	\$548,126
Total current liabilities	\$6,372,682	\$7,230,784
School generated liabilities	\$464,447	\$494,738
Trust liabilities	\$34,486	\$34,906
Employee future benefits liability	\$91,844	\$81,980
Long term debt		
Supported: Debentures and other supported debt	\$4,368,417	\$4,916,543
Less: Current portion of supported debt	(\$540,909)	(\$548,126)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$8,599,022	\$8,439,751
Total long term liabilities	\$13,017,307	\$13,419,792
TOTAL LIABILITIES	\$19,389,989	\$20,650,576
NET ASSETS		
Unrestricted net assets	\$501,813	\$501,813
Operating Reserves	\$3,958,218	\$3,482,438
Accumulated Operating Surplus (Deficit)	\$4,460,031	\$3,984,251
Investment in capital assets	\$1,821,202	\$1,645,374
Capital Reserves	\$103,409	\$103,409
Total Capital Funds	\$1,924,611	\$1,748,783
Total net assets	\$6,384,642	\$5,733,034
TOTAL LIABILITIES AND NET ASSETS	\$25,774,631	\$26,383,610

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$22,238,247	\$22,512,638	\$22,629,493
Alberta Infrastructure	\$3,116,403	\$2,519,971	\$2,127,463
Alberta Finance	\$489,239	\$516,544	\$548,607
Other Government of Alberta	\$42,400	\$5,000	\$59,800
Federal Government and/or First Nations	\$8,189,745	\$6,705,522	\$6,907,127
Other Alberta school authorities	\$624	\$0	\$500
Out of province authorities	\$11,000	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$217,146	\$229,087	\$217,061
Transportation fees	\$38,481	\$36,700	\$37,367
Other sales and services	\$198,313	\$19,000	\$255,870
Investment income	\$196,611	\$200,000	\$191,608
Gifts and donations	\$62,018	\$0	\$65,730
Rentals of facilities	\$64,573	\$38,041	\$55,403
Net school generated funds	\$282,647	\$250,000	\$206,259
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$732,320	\$592,680	\$592,680
Total Revenues	\$35,879,767	\$33,625,183	\$33,894,968
EXPENSES			
Certificated salaries	\$17,141,106	\$16,617,209	\$15,787,075
Certificated benefits	\$1,952,086	\$1,777,893	\$1,762,920
Uncertificated salaries and wages	\$6,329,573	\$6,303,060	\$5,885,253
Uncertificated benefits	\$1,267,302	\$947,578	\$1,129,016
Services, contracts and supplies	\$6,605,447	\$6,330,706	\$7,439,510
Net school generated funds	\$282,647	\$250,000	\$206,259
Capital and debt services			
Amortization of capital assets			
Supported	\$732,320	\$592,680	\$592,680
Unsupported	\$421,243	\$289,513	\$367,436
Total Amortization of capital assets	\$1,153,563	\$882,193	\$960,116
Interest on capital debt			
Supported	\$489,239	\$516,544	\$548,607
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$489,239	\$516,544	\$548,607
Other interest charges	\$2,496	\$0	\$2,113
Losses on disposal of capital assets	\$4,700	\$0	\$0
Total Expenses	\$35,228,159	\$33,625,183	\$33,720,869
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$651,608	\$0	\$174,099
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$651,608	\$0	\$174,099

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$651,608	\$174,099
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$732,320)	(\$592,680)
Total amortization expense	\$1,153,563	\$960,116
Gains on disposal of capital assets	\$0	\$0
Losses on sale of capital assets	\$4,700	\$0
Changes in accrued accounts:		
Accounts receivable	(\$513,083)	\$275,102
Prepays and other current assets	(\$74,690)	\$13,549
Payables and accrued liabilities	(\$492,824)	\$616,728
Deferred revenue	(\$211,502)	(\$486,396)
Employee future benefit expense (recovery)	\$9,864	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$204,684)	\$960,518
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$170,209)	(\$472,809)
Equipment	(\$584,822)	(\$660,036)
Vehicles	(\$190,205)	(\$205,046)
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$945,236)	(\$1,337,891)
C. FINANCING ACTIVITIES		
Capital allocations received	\$196,906	\$4,274,222
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$548,126)	(\$577,736)
Add back: supported portion	\$548,126	\$577,736
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$196,906	\$4,274,222
Net sources (uses) of cash equivalents* during year	(\$953,014)	\$3,896,849
Cash Equivalents at the beginning of the year	\$9,415,974	\$5,519,125
Cash Equivalents at the end of the year	\$8,462,960	\$9,415,974

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 2185

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$5,733,034	\$1,645,374	\$501,813	\$3,585,847	\$1,692,267	\$0	\$720,591	\$0	\$76,527	\$828,329	\$0	\$241,251	\$26,882	\$0	\$0
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$5,733,034	\$1,645,374	\$501,813	\$3,585,847	\$1,692,267	\$0	\$720,591	\$0	\$76,527	\$828,329	\$0	\$241,251	\$26,882	\$0	\$0
Surplus(def) of revenue over expenses	\$651,608		\$651,608												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$601,771	(\$601,771)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,153,563)	\$1,153,563												
Amortization of capital allocations		\$732,320	(\$732,320)												
Disposal of unsupported capital assets	\$0	(\$4,700)	\$4,700	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$553,352)	\$553,352	\$0		\$287,567			\$160,563		\$105,222		\$0	
Net transfers from operating reserves			\$77,572	(\$77,572)	(\$77,572)		\$0			\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$6,384,642	\$1,821,202	\$501,813	\$4,061,627	\$1,614,695	\$0	\$1,008,158	\$0	\$76,527	\$988,892	\$0	\$346,473	\$26,882	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$3,611,771	\$8,439,751
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$3,611,771	\$8,439,751
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$69,820	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$127,086	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$548,126
Expended capital allocations - current year	(\$343,465)	\$343,465
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$732,320
Balance at August 31, 2003	\$3,465,212	\$8,599,022

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

ST. PAUL EDUCATION REGIONAL DIVISION NO. 1
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2003

1. AUTHORITY AND PURPOSE

The school jurisdiction delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002.

The jurisdiction receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

b) Capital Assets

Capital assets are recorded at cost, and are amortized over their estimated useful lives on a straight line basis, at the following rates:

Buildings - 2.5 to 10%

Equipment - 20%

Vehicles - 10 to 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

c) School Generated Funds

Funds generated from school based activities are included as assets, liabilities, revenues and expenses of the school jurisdiction because the accountability and control/ownership of these funds rests with school jurisdiction officials or their appointee(s).

ST. PAUL EDUCATION REGIONAL DIVISION NO. 1
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2003

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Vacation Pay

Vacation pay is accrued in the period in which the employee earns the benefit.

e) Contributed Surplus

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs such as kindergarten, lunch services and the raising of school generated funds are delivered. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

f) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the St. Paul Education Regional Division No. 1 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$118,178 for the year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficit of \$444.9 million (2001 surplus of \$634.9 million).

g) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

h) Financial Instruments

The jurisdiction's financial instruments consist of cash and short term investments, marketable investments, accounts receivable and accounts payable, accrued liabilities and long term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair value of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

i) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

j) Employee Future Benefits

The jurisdiction accrues its obligations under employee future benefit plans and expenses the related costs. As at August 31, 2003, the recorded obligation is \$91,844 (2002 \$81,980). The total expenses recorded in the financial statements is \$9,864.

ST. PAUL EDUCATION REGIONAL DIVISION NO. 1
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2003

3. ACCOUNTS RECEIVABLE

	2003		2002	
Provincial government grants	\$	975,797	\$	632,086
Federal government grants		484,704		285,295
GST recoverable		161,003		216,054
Other accounts receivable		109,543		84,529
	\$	1,731,047	\$	1,217,964

4. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value 2003	Net Book Value 2002
Land	\$ 128,374	\$ -	\$ 128,374	\$ 128,374
Buildings	26,358,018	13,649,299	12,708,719	13,165,023
Equipment	2,317,202	1,242,126	1,075,076	846,661
Vehicles	1,896,563	1,020,087	876,476	861,614
	\$ 30,700,157	\$ 15,911,512	\$ 14,788,645	\$ 15,001,672

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2003		2002	
Province of Alberta	\$	401,130	\$	316,927
Federal Government		500,361		322,922
Other trade payables and accrued liabilities		865,174		1,619,640
	\$	1,766,665	\$	2,259,489

6. DEFERRED REVENUE

	2003		2002	
2002-03 one time grant funding	\$	-	\$	94,403
BQRP grants		143,688		317,003
Modernization block grants		141,112		317,729
O & M - one time grant		236,220		-
Other revenues		78,876		82,263
	\$	599,896	\$	811,398

7. DEFERRED CAPITAL ALLOCATIONS

	Opening	Grants received or receivable	Transfer to unamortized capital allocations	Closing
Two Hills School modernization	\$ 3,303,553	\$ -	\$ 50,902	\$ 3,252,651
Wide area network	222,743	69,820	292,563	-
Interest earned - available for for future projects	85,475	127,086	-	212,561
	\$ 3,611,771	\$ 196,906	\$ 343,465	\$ 3,465,212

ST. PAUL EDUCATION REGIONAL DIVISION NO. 1
 NOTES TO FINANCIAL STATEMENTS
 For the year ended August 31, 2003

8. UNAMORTIZED CAPITAL ALLOCATIONS	2003	2002
Consisting of:		
Opening balance	\$ 8,439,751	\$ 7,792,244
Transfer from deferred capital allocations - Note 7	343,465	662,451
Supported debenture and capital loan principal repayments	548,126	577,736
Less capital allocation for amortization	(732,320)	(592,680)
	<u>\$ 8,599,022</u>	<u>\$ 8,439,751</u>

9. LONG TERM DEBT

Debenture Debt - Supported

The debenture debt bears interest at rates varying between 7.875% and 12%. The debenture debt is fully supported by Alberta Finance. The current portion of long term debt consists entirely of amounts payable by Alberta Finance on supported debt, therefore, the working capital (current assets minus current liabilities) is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

	2003	2002
Debentures	\$ 4,368,417	\$ 4,916,543
Less current portion of debt	540,909	548,126
Long term debt	<u>\$ 3,827,508</u>	<u>\$ 4,368,417</u>

School Year	Principal	Interest	Total
2003-2004	\$ 540,909	\$ 458,526	\$ 999,435
2004-2005	528,776	401,311	930,087
2005-2006	519,240	345,324	864,564
2006-2007	500,073	290,411	790,484
2007-2008	476,067	237,560	713,627
2008 to maturity	1,803,352	597,040	2,400,392
	<u>\$ 4,368,417</u>	<u>\$ 2,330,172</u>	<u>\$ 6,698,589</u>

ST. PAUL EDUCATION REGIONAL DIVISION NO. 1
 NOTES TO FINANCIAL STATEMENTS
 For the year ended August 31, 2003

10. OPERATING RESERVES

	Opening	Transfer to Reserves	Transfers From Reserves	Closing
Instruction	\$ 1,692,267	\$	\$ (77,572)	\$ 1,614,695
Administration	808,329	160,563		968,892
Election	20,000			20,000
Operations/Maintenance	670,591	287,567		958,158
Transportation	241,251	105,222		346,473
BQRP	50,000			50,000
	\$ 3,482,438	\$ 553,352	\$ (77,572)	\$ 3,958,218

11. CAPITAL RESERVES

	Opening	Transfer to Reserves	Transfers From Reserves	Closing
Equipment	\$ 76,527	\$	\$	\$ 76,527
Vehicles	26,882			26,882
Balance, end of period	\$ 103,409	\$ -	\$ -	\$ 103,409

12. SCHOOL GENERATED FUNDS

	2003	2002
Balance, beginning of year	\$ 494,738	\$ 428,549
Source of school generated funds (SGF)		
SGF for the year	967,416	810,908
Less cost of generating SGF	(802,527)	(610,578)
Less items capitalized at the district level	(65,027)	-
Donations received	152,494	72,118
Net SGF additions for the year	252,356	272,448
Net SGF available for discretionary spending	747,094	700,997
SGF expended for discretionary purposes	(282,647)	(206,259)
Balance, end of year	\$ 464,447	\$ 494,738

ST. PAUL EDUCATION REGIONAL DIVISION NO. 1
NOTES TO FINANCIAL STATEMENTS
For the year ended August 31, 2003

13. DISCLOSURE OF SALARY AND BENEFITS

	FTE	Salaries & Wages	Benefits & Allowances	Total	Reimbursed Expenses
Lorne Buryl - Chairman	1	\$ 14,025	\$ 3,859	\$ 17,884	\$ 3,876
Other Board Members:					
Terry Laboucane	1	13,275	1,272	14,547	3,807
Darrell Youngmans	1	11,375	3,805	15,180	4,228
Shelley Dyck	1	14,825	2,995	17,820	10,614
Ron Rudkowsky	1	13,665	1,899	15,564	7,285
Rhea Looy	1	14,775	2,844	17,619	5,789
Ed Sosnowski	1	10,450	3,754	14,204	4,345
Doug Yeo (Superintendent)	1	109,014	8,265	117,279	20,614
Jean Champagne (Sec/Treas)	1	89,816	13,756	103,572	3,311
Salaries - Certificated		17,032,092	1,943,821	18,975,913	
Salaries - Uncertificated	314.0	6,147,367	1,233,118	7,380,485	
		\$ 23,470,679	\$ 3,219,388	\$ 26,690,067	

14. COMMITMENT

Modernization project at Two Hills High School is in progress at year end. Government funding for the project has already been received to cover substantial costs of the modernization. Combined costs of the project is expected to be \$3.9 Million and 100% of funding will come from government grants.

15. CONTINGENCIES

Contingent Assets

The jurisdiction is a member of a reciprocal insurance exchange called Genesis. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenditures in the financial statements as the value of the equity is subject to liability claims and is not an asset that the jurisdiction can liquidate.

Contingent Liabilities

The jurisdiction is a member of the Alberta Local Authorities Reciprocal Insurance Exchange (Genesis). Under the terms of membership, the jurisdiction could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

16. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

17. COMPARATIVE FIGURES

The budget 2003 and the actual 2002 comparative figures have been reclassified where necessary to conform to actual 2003 presentation.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 2185

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$17,241,903	\$691,367	\$16,550,536						
(2) Support block	\$3,314,421				\$2,202,654			\$1,111,767	
(3) Instruction & support block reallocations	\$0	\$5,373	(\$7,801)		\$2,428			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$482,559	\$0	\$482,559						
(5) Student Health Initiative (SHI)	\$0	\$0	\$0						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$992,000	\$23,792	\$968,208					\$12,625	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$207,364	\$0	\$172,664	\$0	\$34,700			\$0	\$0
(11) Total Alberta Learning Revenue	\$22,238,247	\$720,532	\$18,153,540	\$0	\$2,239,782			\$1,124,392	\$0
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$427,089	\$0	\$0	\$427,089					
(13) Operations & Maintenance support	\$2,689,314			\$2,689,314					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$3,116,403	\$0	\$0	\$3,116,403					
Alberta Finance									
(16) Alberta Finance	\$489,239			\$489,239	\$0			\$0	\$0
(17) Other - Government of Alberta	\$42,400	\$0	\$37,600	\$4,800	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$8,189,745	\$138,240	\$6,669,870	\$996,536	\$19,089			\$366,010	\$0
(19) Other Alberta school authorities	\$624	\$0	\$624	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$11,000	\$0	\$11,000	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$217,146	\$4,186	\$212,960						
(23) Transportation fees	\$38,481				\$38,481				
(24) Other sales and services	\$198,313	\$0	\$103,230	\$46,382	\$17,124			\$13,912	\$17,665
(25) Investment income	\$196,611	\$4,438	\$148,790	\$24,493	\$12,595			\$6,295	\$0
(26) Gifts and donations	\$62,018	\$0	\$62,018	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$64,573			\$39,515	\$25,058			\$0	\$0
(28) Net school generated funds	\$282,647		\$282,647					\$0	
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$732,320		\$139,640	\$592,680	\$0				\$0
(31) TOTAL REVENUES	\$35,879,767	\$867,396	\$25,821,920	\$5,310,048	\$2,352,129			\$1,510,609	\$17,665
EXPENSES									
(32) Certificated salaries	\$17,141,106	\$394,290	\$16,416,389				\$330,427	\$330,427	\$0
(33) Certificated benefits	\$1,952,086	\$48,552	\$1,874,767				\$28,767	\$28,767	\$0
(34) Uncertificated salaries and wages	\$6,329,573	\$208,117	\$3,972,987	\$1,254,510	\$397,488	\$92,390	\$387,681	\$480,071	\$16,400
(35) Uncertificated benefits	\$1,267,302	\$36,609	\$852,507	\$240,890	\$48,445	\$20,428	\$67,158	\$87,586	\$1,265
(36) SUB - TOTAL	\$26,690,067	\$687,568	\$23,116,650	\$1,495,400	\$445,933	\$112,818	\$814,033	\$926,851	\$17,665
(37) Services, contracts & supplies	\$6,605,447	\$54,337	\$2,354,960	\$2,133,961	\$1,841,490	\$92,667	\$328,032	\$420,699	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$282,647		\$282,647						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$732,320	\$0	\$139,640	\$592,680	\$0		\$0	\$0	\$0
(41) Unsupported	\$421,243	\$0	\$216,356	\$33,893	\$141,857	\$0	\$29,137	\$29,137	\$0
(42) Total Amortization	\$1,153,563	\$0	\$355,996	\$626,573	\$141,857	\$0	\$29,137	\$29,137	\$0
Interest on capital debt									
(43) Supported	\$489,239	\$0	\$0	\$489,239	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$2,496	\$0	\$0	\$0	\$0		\$2,496	\$2,496	\$0
(46) Losses on disposal of capital assets	\$4,700	\$0	\$0	\$0	\$4,700	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$35,228,159	\$741,905	\$26,110,253	\$4,745,173	\$2,233,980	\$205,485	\$1,173,698	\$1,379,183	\$17,665
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$651,608	\$125,491	(\$288,334)	\$564,875	\$118,149			\$131,426	\$0
Applicable student numbers/FTE equivalent	3,958.0	243	3,837.0	3,955.0	1,795			3,958.0	
AVERAGE PROGRAM COSTS per student	\$9,900	\$3,053	\$6,805	\$1,200	\$1,245			\$348	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$14,015,405	\$1,683,956	\$66,226	\$400,161	\$77,163	\$173,478	\$0	\$16,416,389
Certificated benefits	\$1,526,161	\$173,044	\$7,563	\$42,367	\$9,090	\$116,542	\$0	\$1,874,767
Uncertificated salaries and wages	\$912,538	\$943,948	\$0	\$152,155	\$1,952,075	\$12,271	\$0	\$3,972,987
Uncertificated benefits	\$154,429	\$204,748		\$34,130	\$432,701	\$26,499	\$0	\$852,507
SUB - TOTAL REMUNERATION	\$16,608,533	\$3,005,696	\$73,789	\$628,813	\$2,471,029	\$328,790	\$0	\$23,116,650
Services, contracts & supplies	\$1,776,839	\$246,050	\$5,984	\$27,364	\$69,463	\$229,260	\$0	\$2,354,960
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$282,647							\$282,647
Amortization of capital assets								
Supported	\$139,640	\$0	\$0					\$139,640
Unsupported	\$216,356	\$0	\$0					\$216,356
Total Amortization	\$355,996	\$0	\$0					\$355,996
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$19,024,015	\$3,251,746	\$79,773	\$656,177	\$2,540,492	\$558,050	\$0	\$26,110,253
FTE Certificated				6.6	1.4			
FTE Uncertificated				8.8	120.0			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$12,749,781	\$1,516,144	\$6,670,715	(\$7,801)	\$20,928,840	\$18,420,753	\$2,508,086
School Admin & Instruction Support Expenses						\$3,251,746	(\$3,251,746)
System Instruction Support Expenses						\$79,773	(\$79,773)
Total Basic Instruction	\$12,749,781	\$1,516,144	\$6,670,715	(\$7,801)	\$20,928,840	\$21,752,272	(\$823,433)
Sub-Programs & Initiatives							
Severely Disabled	\$1,733,575		\$784,704		\$2,518,279	\$2,540,492	(\$22,213)
English as a Second Language	\$97,419				\$97,419	\$107,490	(\$10,071)
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$254,274		\$0		\$254,274	\$265,681	(\$11,407)
Institutional Programs	\$603,687				\$603,687	\$775,934	(\$172,247)
Sparsity & Distance	\$692,136				\$692,136		\$692,136
Growth & Density	\$24,977				\$24,977		\$24,977
Teacher Assistants Program	\$59,462				\$59,462	\$88,427	(\$28,965)
Early Literacy Initiative (K-2)	\$117,875				\$117,875	\$145,813	(\$27,938)
Learning Resources Credit & Resources for the Classroom	\$48,628	\$94,661	\$212,960		\$356,249	\$273,644	\$82,605
Technology Integration	\$127,495		\$0		\$127,495	\$121,001	\$6,494
French Language Program & Francisation (all jurisdictions)	\$37,864		\$0		\$37,864	\$37,864	\$0
Home Education	\$3,363		\$0		\$3,363	\$1,635	\$1,728
Total Sub-Programs & Initiatives	\$3,800,755		\$997,664		\$4,893,080	\$4,357,981	\$535,099
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$16,550,536	\$1,610,805	\$7,668,379	(\$7,801)	\$25,821,920	\$26,110,253	(\$288,334)

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$691,367	\$16,550,536		\$2,202,654	\$1,111,767	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	(\$2,428)			\$2,428		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$17,241,903 = \$344,838 (\$2,428)						
From Instruction block (Growth & Denisty component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$7,801	(\$7,801)				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$5,373	(\$7,801)		\$2,428	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$17,114,408
Support Block - Transportation	\$2,202,654
SUBTOTAL	\$19,317,062
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,689,314
Teacher Salary Enhancement	\$992,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$42,400
Federal government/First Nations	\$8,189,745
Other Alberta school authorities	\$624
Out of province local authorities	\$11,000
Alberta municipalities	\$0
Other sales and services	\$198,313
Interest on investments	\$196,611
Rentals of facilities	\$64,573
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$732,320
School generated funds (Schedule E)	\$967,416
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$33,401,378
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	5.10%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,704,372
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,704,372
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,379,183
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$160,563
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,539,746
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,704,372
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$164,626

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$494,738
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$967,416
Less: SGF - related cost recoveries (Note 3)	\$802,527
- capitalized at the District level (Note 4)	\$65,027
Net Total	\$99,862
Plus: Donations Received (Note 5)	\$152,494
Equals: Net Additions to SGF	\$252,356
Net SGF Available for discretionary spending	\$747,094
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$282,647
Unexpended SGF - Closing Balance August 31, 2003	\$464,447
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$836,309	\$327,478	\$0	\$0	\$90,723	\$1,254,510		\$1,254,510
Uncertificated benefits	\$161,396	\$62,632	\$0	\$0	\$16,862	\$240,890		\$240,890
Sub-total Remuneration	\$997,705	\$390,110	\$0	\$0	\$107,585	\$1,495,400		\$1,495,400
Contracted Services	\$110,813	\$168,894		\$586,945	\$0	\$866,652		\$866,652
Supplies	\$129,033	\$73,790	\$0	\$0	\$7,000	\$209,823		\$209,823
Electricity			\$450,194			\$450,194		\$450,194
Natural Gas/Heating Fuel			\$481,423			\$481,423		\$481,423
Sewer and Water			\$33,799			\$33,799		\$33,799
Telecommunications			\$17,376			\$17,376		\$17,376
Insurance					\$74,694	\$74,694		\$74,694
Amortization of capital assets								
Supported							\$592,680	\$592,680
Unsupported						\$33,893		\$33,893
Total Amortization						\$33,893	\$592,680	\$626,573
Interest on capital debt								
Supported							\$489,239	\$489,239
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,237,551	\$632,794	\$982,792	\$586,945	\$189,279	\$3,663,254	\$1,081,919	\$4,745,173
SQUARE METRES								
School Buildings								61,013.5
Non School Buildings								1,404.0

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Lorne Bury	1.0	\$14,025	\$3,859	\$0	\$0	\$0	\$17,884	\$3,876
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Terry LaBoucane	1.0	\$13,275	\$1,272	\$0	\$0	\$0	\$14,547	\$3,807
Name Shelley Dyck	1.0	\$14,825	\$2,995	\$0	\$0	\$0	\$17,820	\$10,614
Name Rhea Looy	1.0	\$14,775	\$2,844	\$0	\$0	\$0	\$17,619	\$5,789
Name Ron Rudkowsky	1.0	\$13,665	\$1,899	\$0	\$0	\$0	\$15,564	\$7,285
Name Ed Sosnowski	1.0	\$10,450	\$3,754	\$0	\$0	\$0	\$14,204	\$4,345
Name Darrell Youngmans	1.0	\$11,375	\$3,805	\$0	\$0	\$0	\$15,180	\$4,228
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	7.0	\$92,390	\$20,428	\$0	\$0	\$0	\$112,818	\$39,944
Superintendent Douglas Yeo	1.0	\$109,014	\$8,265	\$0	\$0	\$0	\$117,279	\$20,614
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Jean Champagne	1.0	\$89,816	\$13,756	\$0	\$0	\$0	\$103,572	\$3,311
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	269.9	\$17,032,092	\$1,943,821	\$0	\$0	\$0	\$18,975,913	
Uncertificated Salaries & Wages	314.0	\$6,147,367	\$1,233,118	\$0	\$0	\$0	\$7,380,485	
TOTALS		\$23,470,679	\$3,219,388	\$0	\$0	\$0	\$26,690,067	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.