

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Black Gold Regional Division No. 18

Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Black Gold Regional Division No. 18
(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Lois Watson

Name

"Original signed by"

Signature

SUPERINTENDENT

John Bole

Name

"Original signed by"

Signature

SECRETARY TREASURER OR TREASURER

Orville Borys

Name

"Original signed by"

Signature

26-Nov-03

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees of

BLACK GOLD REGIONAL DIVISION NO. 18

We have audited the statement of financial position of the **Black Gold Regional Division No. 18** as at August 31, 2003 and the related statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Meyers Morris Penny LLP

Leduc, Alberta
November 19, 2003

CHARTERED ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$14,729,659	\$19,191,503
Accounts receivable (net after allowances)	\$2,280,044	\$2,043,995
Prepaid expenses	\$189,912	\$180,842
Other current assets	\$380,473	\$412,272
Total current assets	\$17,580,088	\$21,828,612
School generated assets	\$931,704	\$947,105
Trust assets	\$552,177	\$480,001
Long term accounts receivable	\$257,600	\$294,400
Capital assets		
Land	\$2,394,945	\$2,418,368
Buildings	\$78,724,327	
Less: accumulated amortization	(\$32,489,633)	\$42,561,305
Equipment	\$4,823,949	
Less: accumulated amortization	(\$2,965,038)	\$1,873,399
Vehicles	\$771,599	
Less: accumulated amortization	(\$226,339)	\$476,086
Total capital assets	\$51,033,810	\$47,329,158
TOTAL ASSETS	\$70,355,379	\$70,879,276
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$4,772,495	\$3,970,560
Deferred revenue	\$1,839,402	\$1,876,495
Deferred capital allocations	\$6,524,019	\$11,809,922
Current portion of all long term debt	\$2,501,257	\$2,519,699
Total current liabilities	\$15,637,173	\$20,176,676
School generated liabilities	\$931,704	\$947,105
Trust liabilities	\$552,177	\$480,001
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$13,778,577	\$16,298,276
Less: Current portion of supported debt	(\$2,501,257)	(\$2,519,699)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$31,785,399	\$25,423,043
Total long term liabilities	\$44,546,600	\$40,628,726
TOTAL LIABILITIES	\$60,183,773	\$60,805,402
NET ASSETS		
Unrestricted net assets	\$192,035	\$5,533
Operating Reserves	\$3,378,300	\$3,395,473
Accumulated Operating Surplus (Deficit)	\$3,570,335	\$3,401,006
Investment in capital assets	\$5,469,834	\$5,607,839
Capital Reserves	\$1,131,437	\$1,065,029
Total Capital Funds	\$6,601,271	\$6,672,868
Total net assets	\$10,171,606	\$10,073,874
TOTAL LIABILITIES AND NET ASSETS	\$70,355,379	\$70,879,276

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$49,035,829	\$49,221,930	\$50,869,800
Alberta Infrastructure	\$5,842,431	\$5,817,386	\$3,243,975
Alberta Finance	\$1,537,812	\$1,537,812	\$1,987,941
Other Government of Alberta	\$8,327	\$4,900	\$9,187
Federal Government and/or First Nations	\$174,675	\$88,500	\$93,862
Other Alberta school authorities	\$2,091	\$0	\$113,325
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$63,759	\$60,366	\$62,290
Instruction resource fees	\$531,615	\$496,847	\$525,861
Transportation fees	\$82,406	\$77,000	\$73,242
Other sales and services	\$120,674	\$58,800	\$173,488
Investment income	\$265,110	\$80,000	\$229,677
Gifts and donations	\$5,675	\$6,000	\$4,405
Rentals of facilities	\$125,322	\$100,000	\$108,289
Net school generated funds	\$1,884,850	\$1,826,502	\$1,861,699
Gains on disposal of capital assets	\$44,459	\$0	\$142,692
Amortization of capital allocations	\$2,083,124	\$2,150,531	\$2,173,550
Total Revenues	\$61,808,159	\$61,526,574	\$61,673,283
EXPENSES			
Certificated salaries	\$32,148,168	\$32,210,312	\$31,488,030
Certificated benefits	\$3,464,970	\$3,478,626	\$3,386,088
Uncertificated salaries and wages	\$7,919,550	\$7,121,273	\$7,064,900
Uncertificated benefits	\$1,576,327	\$1,409,025	\$1,425,230
Services, contracts and supplies	\$10,685,303	\$11,449,553	\$11,761,698
Net school generated funds	\$1,884,850	\$1,826,502	\$1,861,699
Capital and debt services			
Amortization of capital assets			
Supported	\$2,083,124	\$2,150,531	\$2,173,550
Unsupported	\$406,891	\$383,100	\$459,352
Total Amortization of capital assets	\$2,490,015	\$2,533,631	\$2,632,902
Interest on capital debt			
Supported	\$1,537,812	\$1,537,812	\$1,808,548
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$1,537,812	\$1,537,812	\$1,808,548
Other interest charges	\$2,206	\$3,000	\$2,093
Losses on disposal of capital assets	\$1,226	\$0	\$402
Total Expenses	\$61,710,427	\$61,569,734	\$61,431,590
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$97,732	(\$43,160)	\$241,693
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$97,732	(\$43,160)	\$241,693

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$97,732	\$241,693
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$2,083,124)	(\$2,173,550)
Total amortization expense	\$2,490,015	\$2,632,902
Gains on disposal of capital assets	(\$44,459)	(\$142,692)
Losses on sale of capital assets	\$1,226	\$402
Changes in accrued accounts:		
Accounts receivable	(\$199,249)	(\$55,268)
Prepays and other current assets	\$22,729	(\$111,986)
Payables and accrued liabilities	\$801,935	(\$568,989)
Deferred revenue	(\$37,093)	(\$128,260)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$1,049,712	(\$305,748)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$5,657,643)	(\$1,093,195)
Equipment	(\$372,983)	(\$469,896)
Vehicles	(\$137,649)	(\$77,959)
Net proceeds from disposal of capital assets	\$90,250	\$449,692
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$6,078,025)	(\$1,191,358)
C. FINANCING ACTIVITIES		
Capital allocations received	\$566,469	\$12,506,340
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$2,519,699)	(\$2,634,845)
Add back: supported portion	\$2,519,699	\$2,634,845
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$566,469	\$12,506,340
Net sources (uses) of cash equivalents* during year	(\$4,461,844)	\$11,009,234
Cash Equivalents at the beginning of the year	\$19,191,503	\$8,182,269
Cash Equivalents at the end of the year	\$14,729,659	\$19,191,503

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003**

School Jurisdiction Code: 2245

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$10,073,874	\$5,607,839	\$5,533	\$4,460,502	\$1,873,534	\$243,293	\$475,010	\$0	\$538,650	\$455,316	\$140,086	\$478,157	\$0	\$113,456	\$143,000
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$10,073,874	\$5,607,839	\$5,533	\$4,460,502	\$1,873,534	\$243,293	\$475,010	\$0	\$538,650	\$455,316	\$140,086	\$478,157	\$0	\$113,456	\$143,000
Surplus(def) of revenue over expenses	\$97,732		\$97,732												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$315,903	(\$69,783)	(\$246,120)	\$0	(\$155,713)	\$0		(\$76,415)	\$0	(\$13,992)	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$2,490,015)	\$2,490,015												
Amortization of capital allocations		\$2,083,124	(\$2,083,124)												
Disposal of unsupported capital assets	\$0	(\$47,017)	(\$43,233)	\$90,250		\$0			\$90,250		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$356,525)	\$356,525	\$267,538					\$2,204		\$86,783		\$0	
Net transfers from operating reserves			\$373,698	(\$373,698)	\$0		(\$367,342)			\$0		\$0		(\$6,356)	
Net transfers to capital reserves			(\$222,278)	\$222,278		\$166,204			\$42,082		\$13,992		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$10,171,606	\$5,469,834	\$192,035	\$4,509,737	\$2,141,072	\$253,784	\$107,668	\$0	\$594,567	\$457,520	\$140,086	\$564,940	\$0	\$107,100	\$143,000

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$11,809,922	\$25,423,043
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$11,809,922	\$25,423,043
Add:		
Capital allocations from:		
AB Infrastructure - New/Modernization Projects	\$273,289	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$293,180	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$73,409
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$2,519,699
Expended capital allocations - current year	(\$5,852,372)	\$5,852,372
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$2,083,124
Balance at August 31, 2003	\$6,524,019	\$31,785,399

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

BLACK GOLD REGIONAL DIVISION NO. 18
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2003

1. Authority And Purpose

The School Division delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002. It is not taxable under section 149(1) of the income tax act.

2. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependant on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

(a) Revenue Recognition

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

Grants received for construction and acquisition of capital assets are recognized as revenue on the same basis that the cost of the assets is amortized.

(b) Capital Assets

Capital assets costing greater than \$5,000 are recorded at original cost and amortized over their estimated useful lives on a straight line basis at the following rates:

Buildings	10 to 40 years
Equipment	5 and 10 years
Vehicles	5 and 10 years

(c) School Generated Funds

Funds generated from school-based activities are included in the assets, liabilities, revenues and expenses of the school jurisdiction because the accountability, control and ownership of these funds rest with the school jurisdiction.

BLACK GOLD REGIONAL DIVISION NO. 18
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2003

2. Significant Accounting Policies (continued)

(d) Employee Future Benefits

The School Division accounted for the future cost of employee benefits commencing in the 2000/2001 fiscal year, with retroactive application. There is no financial impact on the Division at this time.

(e) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Black Gold Regional Division does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$290,432 for the year ended August 31, 2003 (2002 - \$244,005).

(f) Financial Instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

(g) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

BLACK GOLD REGIONAL DIVISION NO. 18
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2003

3. Accounts Receivable

	<u>2003</u>	<u>2002</u>
Government of Alberta	\$ 1,519,972	\$ 1,220,132
Federal Government	581,338	339,882
Alberta Municipalities	59,180	252,138
Other school jurisdictions	1,591	5,142
Other	<u>117,963</u>	<u>226,701</u>
	<u>\$ 2,280,044</u>	<u>\$ 2,043,995</u>

Long-term accounts receivable arose upon the sale of the interest and right of occupancy to the School Board Space in the Leduc Civic Center Complex, and will be collected in equal instalments over the next eight years. The current portion of \$36,800 is included in the amount due from Alberta Municipalities, above.

4. Trust Assets and Trust Liabilities

(a) Deferred Salary Leave Plan

The Black Gold Regional Division No. 18 has established a Deferred Salary Leave Plan; whereby eligible employees are able to, at their option, defer a portion of their salary. These funds are held in trust in separate bank accounts. At August 31, 2003 total funds in the plan were \$316,104 (2002 - \$216,143).

(b) Scholarship Trusts

The Division also manages trust funds, which will be used to pay school scholarships. At August 31, 2003 total funds in trust were \$43,074 (2002 - \$47,747).

(c) Student Health Initiative Trust

The Division is the banker board for the Leduc and Area Student Health Initiative Partnership. As of August 31, 2003, the Division held \$192,999 in trust for this initiative (2002 - \$216,111).

5. Accounts Payable and Accrued Liabilities

	<u>2003</u>	<u>2002</u>
Trade payables	\$ 2,672,292	\$ 1,598,881
Payroll remittances payable	1,159,072	1,199,939
Government of Alberta	690,008	821,889
Wages payable	151,998	165,898
Early retirement payable	99,125	183,403
Rent deposits	<u>-</u>	<u>550</u>
	<u>\$ 4,772,495</u>	<u>\$ 3,970,560</u>

BLACK GOLD REGIONAL DIVISION NO. 18
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2003

6. Deferred Revenue

The following amounts have been deferred and will be recognized as income to match the expenditures as incurred.

	<u>2003</u>	<u>2002</u>
Block BQRP funding	\$ 706,558	\$ 1,233,287
One-time grant funding	470,342	135,714
Block modernization funding	236,528	303,550
Technology integration funding	52,206	11,097
Other	<u>373,768</u>	<u>192,847</u>
	<u>\$ 1,839,402</u>	<u>\$ 1,876,495</u>

7. Debenture Debt

The debenture debt bears interest at rates varying between 6.875% and 12%.

Debenture payments due over the next five years and beyond are:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2003-2004	\$ 2,501,257	\$ 1,403,170	\$ 3,904,427
2004-2005	2,173,310	1,138,115	3,311,425
2005-2006	1,939,275	910,317	2,849,592
2006-2007	1,631,932	710,478	2,342,410
2007-2008	1,538,067	543,372	2,081,439
2008 to maturity	<u>3,994,736</u>	<u>1,117,444</u>	<u>5,112,180</u>
	<u>\$ 13,778,577</u>	<u>\$ 5,822,896</u>	<u>\$ 19,601,473</u>

The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt, therefore the working capital (current assets minus current liabilities) is understated by \$2,501,257.

BLACK GOLD REGIONAL DIVISION NO. 18
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2003

8. Unamortized Capital Allocations

The Division amortizes grants received for construction and acquisition of capital assets as revenue on the same basis that the cost of the assets is amortized as expense. Since the receipt of the grants does not coincide with the amortization of the cost, the unamortized portion of the grants are recorded as a liability on the statement of financial position. The changes in the unamortized capital allocations balance for the period are as follows:

	<u>2003</u>	<u>2002</u>
Balance, beginning	\$ 25,423,043	\$ 23,664,497
Capital contributions	8,445,480	3,932,096
Amortization to revenue	<u>(2,083,124)</u>	<u>(2,173,550)</u>
Balance, ending	<u>\$ 31,785,399</u>	<u>\$ 25,423,043</u>

9. Contributed Services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board, to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

10. Contingency

A grievance has been filed against the School Division by the Greater Black Gold Teachers' Local No. 8 of the Alberta Teachers' Association. An arbitration board has been formed to hear the grievance. It is estimated that if the arbitration board rules against the School Division, a potential liability of up to \$700,000 could result, but the Division believes the documentation supports its position in this arbitration. Since the result of the arbitration is uncertain, no liability has been recorded in these financial statements relating to this issue.

11. Budget Amounts

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

12. Comparative Figures

The Budget 2003 and Actual 2002 comparatives figures have been reclassified where necessary to conform to Actual 2003 presentation.

BLACK GOLD REGIONAL DIVISION NO. 18
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2003

13. Economic Dependence on Related Third Party

The School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent upon this funding.

14. Trustees Remuneration (Schedule G)

The remuneration disclosed on Schedule G includes both the taxable and non-taxable portion of trustees' remuneration.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 2245

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$41,161,675	\$2,137,413	\$39,024,262						
(2) Support block	\$4,682,214				\$2,744,876			\$1,937,338	
(3) Instruction & support block reallocations	\$0	\$0	\$86,180		(\$35,105)			(\$51,075)	\$0
(4) Alberta Initiative for School Improvement (AISII)	\$1,073,854	\$0	\$1,073,854						
(5) Student Health Initiative (SHI)	\$23,318	\$0	\$0						\$23,318
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,930,000	\$49,737	\$1,861,379					\$18,884	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$164,768		\$164,716	\$0	\$0			\$52	\$0
(11) Total Alberta Learning Revenue	\$49,035,829	\$2,187,150	\$42,210,391	\$0	\$2,709,771			\$1,905,199	\$23,318
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$797,958	\$0	\$0	\$797,958					
(13) Operations & Maintenance support	\$5,044,473			\$5,044,473					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$5,842,431	\$0	\$0	\$5,842,431					
Alberta Finance	\$1,537,812			\$1,537,812	\$0			\$0	\$0
(17) Other - Government of Alberta	\$8,327	\$0	\$2,819	\$5,508	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$174,675	\$0	\$15,810	\$158,865	\$0			\$0	\$0
(19) Other Alberta school authorities	\$2,091	\$0	\$2,091	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$63,759	\$0	\$56,899	\$5,947	\$0			\$913	\$0
(22) Instruction resource fees	\$531,615	\$0	\$531,615						
(23) Transportation fees	\$82,406				\$82,406				
(24) Other sales and services	\$120,674	\$0	\$76,434	\$42,284	\$671			\$1,126	\$159
(25) Investment income	\$265,110	\$8,852	\$176,203	\$61,827	\$10,612			\$7,616	\$0
(26) Gifts and donations	\$5,675	\$0	\$5,675	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$125,322		\$8,800	\$3,902	\$0			\$0	\$112,620
(28) Net school generated funds	\$1,884,850		\$1,884,850					\$0	
(29) Gains on disposal of capital assets	\$44,459		\$0	\$44,459	\$0			\$0	\$0
(30) Amortization of capital allocations	\$2,083,124		\$187,456	\$1,886,546	\$9,122			\$0	\$0
(31) TOTAL REVENUES	\$61,808,159	\$2,196,002	\$45,159,043	\$9,589,581	\$2,812,582			\$1,914,854	\$136,097
EXPENSES									
(32) Certificated salaries	\$32,148,168	\$821,948	\$31,038,864				\$287,356	\$287,356	\$0
(33) Certificated benefits	\$3,464,970	\$103,236	\$3,337,062				\$24,672	\$24,672	\$0
(34) Uncertificated salaries and wages	\$7,919,550	\$642,644	\$4,261,380	\$2,046,509	\$84,917	\$132,342	\$734,889	\$867,231	\$16,869
(35) Uncertificated benefits	\$1,576,327	\$114,572	\$926,013	\$344,421	\$19,474	\$18,587	\$152,402	\$170,989	\$858
(36) SUB - TOTAL	\$45,109,015	\$1,682,400	\$39,563,319	\$2,390,930	\$104,391	\$150,929	\$1,199,319	\$1,350,248	\$17,727
(37) Services, contracts & supplies	\$10,685,303	\$101,806	\$3,421,022	\$4,127,509	\$2,596,664	\$111,328	\$264,119	\$375,447	\$62,855
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$248,902	(\$227,982)	(\$61,949)	\$15,622	\$0	(\$22,878)	(\$22,878)	\$48,285
(39) Net school generated funds	\$1,884,850		\$1,884,850						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$2,083,124	\$0	\$187,456	\$1,886,546	\$9,122		\$0	\$0	\$0
(41) Unsupported	\$406,891	\$0	\$238,600	\$76,075	\$0	\$0	\$78,630	\$78,630	\$13,586
(42) Total Amortization	\$2,490,015	\$0	\$426,056	\$1,962,621	\$9,122	\$0	\$78,630	\$78,630	\$13,586
Interest on capital debt									
(43) Supported	\$1,537,812	\$0	\$0	\$1,537,812	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$2,206	\$0	\$0	\$0	\$0		\$2,206	\$2,206	\$0
(46) Losses on disposal of capital assets	\$1,226	\$0	\$1,226	\$0	\$0	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$61,710,427	\$2,033,108	\$45,068,491	\$9,956,923	\$2,725,799	\$262,257	\$1,521,396	\$1,783,653	\$142,453
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$97,732	\$162,894	\$90,552	(\$367,342)	\$86,783			\$131,201	(\$6,356)
Applicable student numbers/FTE equivalent	8,425.0	520	8,165.0	8,364.0	3,456			8,425.0	
AVERAGE PROGRAM COSTS per student	\$7,325	\$3,910	\$5,520	\$1,190	\$789			\$212	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$24,973,529	\$3,010,262	\$45,780	\$1,800,029	\$512,016	\$697,248	\$0	\$31,038,864
Certificated benefits	\$2,720,772	\$293,239	\$2,574	\$194,878	\$56,014	\$69,585	\$0	\$3,337,062
Uncertificated salaries and wages	\$409,669	\$2,096,966	\$10,244	\$22,871	\$1,551,187	\$170,443	\$0	\$4,261,380
Uncertificated benefits	\$118,881	\$463,490	\$2,838	\$3,689	\$304,527	\$32,588	\$0	\$926,013
SUB - TOTAL REMUNERATION	\$28,222,851	\$5,863,957	\$61,436	\$2,021,467	\$2,423,744	\$969,864	\$0	\$39,563,319
Services, contracts & supplies	\$2,729,184	\$472,269	\$2,796	\$49,066	\$119,976	\$47,731	\$0	\$3,421,022
Cost recoveries & transfers	(\$31,070)	(\$196,912)	\$0	\$0	\$0	\$0	\$0	(\$227,982)
Net school generated funds	\$1,884,850							\$1,884,850
Amortization of capital assets								
Supported	\$181,023	\$6,433	\$0					\$187,456
Unsupported	\$73,271	\$165,329	\$0					\$238,600
Total Amortization	\$254,294	\$171,762	\$0					\$426,056
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$1,226	\$0						\$1,226
TOTAL EXPENSES	\$33,061,335	\$6,311,076	\$64,232	\$2,070,533	\$2,543,720	\$1,017,595	\$0	\$45,068,491
FTE Certificated				28.7	8.2			
FTE Uncertificated				1.2	86.9			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$35,668,972	\$3,099,949	\$2,415,157	\$86,180	\$41,270,258	\$34,518,885	\$6,751,373
School Admin & Instruction Support Expenses						\$6,311,076	(\$6,311,076)
System Instruction Support Expenses						\$64,232	(\$64,232)
Total Basic Instruction	\$35,668,972	\$3,099,949	\$2,415,157	\$86,180	\$41,270,258	\$40,894,193	\$376,065
Sub-Programs & Initiatives							
Severely Disabled	\$2,269,355		\$1,880		\$2,271,235	\$2,543,720	(\$272,485)
English as a Second Language	\$37,205				\$37,205	\$28,756	\$8,449
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$6,344				\$6,344		\$6,344
Growth & Density	\$40,659				\$40,659		\$40,659
Teacher Assistants Program	\$159,657				\$159,657	\$167,419	(\$7,762)
Early Literacy Initiative (K-2)	\$278,643				\$278,643	\$298,423	(\$19,780)
Learning Resources Credit & Resources for the Classroom	\$84,245	\$0	\$531,615		\$615,860	\$615,860	\$0
Technology Integration	\$303,665		\$0		\$303,665	\$303,665	\$0
French Language Program & Francisation (all jurisdictions)	\$101,744		\$0		\$101,744	\$101,744	\$0
Home Education	\$73,773		\$0		\$73,773	\$114,711	(\$40,938)
Total Sub-Programs & Initiatives	\$3,355,290		\$533,495		\$3,888,785	\$4,174,298	(\$285,513)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$39,024,262	\$3,099,949	\$2,948,652	\$86,180	\$45,159,043	\$45,068,491	\$90,552

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$2,137,413	\$39,024,262		\$2,744,876	\$1,937,338	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$41,161,675 = \$823,234 \$0						
From Instruction block (Growth & Density component) to Transportation		(\$2,120)		\$2,120		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$37,225		(\$37,225)		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$51,075			(\$51,075)	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$0	\$86,180		(\$35,105)	(\$51,075)	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$40,858,010
Support Block - Transportation	\$2,744,876
SUBTOTAL	\$43,602,886
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$5,044,473
Teacher Salary Enhancement	\$1,930,000
Other Alberta Learning revenues (Describe) (Secondments, Sub Reimbursements)	\$164,768
Other - Government of Alberta (Excluding Alberta Finance)	\$8,327
Federal government/First Nations	\$174,675
Other Alberta school authorities	\$2,091
Out of province local authorities	\$0
Alberta municipalities	\$63,759
Other sales and services	\$120,674
Interest on investments	\$265,110
Rentals of facilities	\$125,322
Gains on disposal of capital assets	\$44,459
Amortization of capital allocations	\$2,083,124
School generated funds (Schedule E)	\$2,614,627
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$56,244,295
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$2,249,772
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$2,249,772
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,783,653
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$2,204
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,785,857
Maximum Expense Limit for Board & System Administration (Step 3)	\$2,249,772
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$463,915

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$947,105
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$2,614,627
Less: SGF - related cost recoveries (Note 3)	\$843,989
- capitalized at the District level (Note 4)	\$15,337
Net Total	\$1,755,301
Plus: Donations Received (Note 5)	\$114,148
Equals: Net Additions to SGF	\$1,869,449
Net SGF Available for discretionary spending	\$2,816,554
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$1,884,850
Unexpended SGF - Closing Balance August 31, 2003	\$931,704
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,202,704	\$597,487	\$0	\$0	\$246,318	\$2,046,509		\$2,046,509
Uncertificated benefits	\$158,534	\$137,692	\$0	\$0	\$48,195	\$344,421		\$344,421
Sub-total Remuneration	\$1,361,238	\$735,179	\$0	\$0	\$294,513	\$2,390,930		\$2,390,930
Contracted Services	\$22,919	\$620,876	\$0	\$723,985	\$10,126	\$1,377,906		\$1,377,906
Supplies	\$270,670	\$218,971	\$0	\$0	\$8,045	\$497,686		\$497,686
Electricity			\$1,209,640			\$1,209,640		\$1,209,640
Natural Gas/Heating Fuel			\$779,890			\$779,890		\$779,890
Sewer and Water			\$84,687			\$84,687		\$84,687
Telecommunications			\$43,322			\$43,322		\$43,322
Insurance					\$134,378	\$134,378		\$134,378
Amortization of capital assets								
Supported							\$1,886,546	\$1,886,546
Unsupported						\$76,075		\$76,075
Total Amortization						\$76,075	\$1,886,546	\$1,962,621
Interest on capital debt								
Supported							\$1,537,812	\$1,537,812
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						(\$61,949)		(\$61,949)
TOTAL EXPENSES	\$1,654,827	\$1,575,026	\$2,117,539	\$723,985	\$447,062	\$6,532,565	\$3,424,358	\$9,956,923
SQUARE METRES								
School Buildings								102,103.3
Non School Buildings								3,752.2

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Barb Martinson	1.0	\$25,158	\$4,231	\$0	\$0	\$0	\$29,389	\$5,346
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Lois Watson	1.0	\$20,217	\$630	\$0	\$0	\$0	\$20,847	\$6,369
Ed Chubocha	1.0	\$11,200	\$93	\$0	\$0	\$0	\$11,293	\$2,124
Johnette Lemke	1.0	\$20,012	\$4,077	\$0	\$0	\$0	\$24,089	\$6,491
Terry Bouwman	1.0	\$18,342	\$4,050	\$0	\$0	\$0	\$22,392	\$7,029
Tonia Bills	1.0	\$19,224	\$3,110	\$0	\$0	\$0	\$22,334	\$5,329
Dixon Ward	1.0	\$18,189	\$2,396	\$0	\$0	\$0	\$20,585	\$5,749
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	7.0	\$132,342	\$18,587	\$0	\$0	\$0	\$150,929	\$38,437
Superintendent	1.0	\$123,000	\$8,442	\$0	\$0	\$0	\$131,442	\$7,275
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	1.0	\$102,860	\$14,682	\$0	\$0	\$0	\$117,542	\$5,622
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	495.8	\$32,025,168	\$3,456,528	\$0	\$0	\$0	\$35,481,696	
Uncertificated Salaries & Wages	276.3	\$7,684,348	\$1,543,058	\$0	\$0	\$0	\$9,227,406	
TOTALS		\$40,067,718	\$5,041,297	\$0	\$0	\$0	\$45,109,015	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.