

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Palliser Regional Division #26

Name of School Jurisdiction

#101, 3305 - 18 Avenue North Lethbridge, Alberta, T1H 5S1

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTINGThe financial statements and supporting schedules Palliser Regional Division #26

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN**Marlene McCann**

Name

"Original signed by"

Signature

SUPERINTENDENT**John L. Bolton**

Name

"Original signed by"

Signature

SECRETARY TREASURER OR TREASURER**Laurie J. Marston**

Name

"Original signed by"

Signature

25-Nov-03

Board-approved Release Date

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Young Parkyn McNab LLP

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Board of Trustees of the
Palliser Regional Division No. 26

We have audited the statement of financial position of the Palliser Regional Division No. 26 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Young Parkyn McNab LLP

Lethbridge, Alberta

October 27, 2003

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$2,176,313	\$3,298,923
Accounts receivable (net after allowances)	\$1,715,543	\$2,094,376
Prepaid expenses	\$96,405	\$515,229
Other current assets	\$46,164	\$22,680
Total current assets	\$4,034,424	\$5,931,208
School generated assets	\$525,698	\$388,480
Trust assets	\$169,835	\$171,752
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$340,000	\$340,000
Buildings	\$37,099,814	
Less: accumulated amortization	(\$16,770,786)	\$19,907,085
Equipment	\$2,480,056	
Less: accumulated amortization	(\$749,520)	\$2,125,221
Vehicles	\$6,043,210	
Less: accumulated amortization	(\$3,177,330)	\$2,860,968
Total capital assets	\$25,265,444	\$25,233,274
TOTAL ASSETS	\$29,995,401	\$31,724,714
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$1,783,136	\$1,702,974
Deferred revenue	\$272,757	\$457,967
Deferred capital allocations	\$347,500	\$1,253,108
Current portion of all long term debt	\$591,396	\$581,980
Total current liabilities	\$2,994,789	\$3,996,029
School generated liabilities	\$525,698	\$388,480
Trust liabilities	\$169,835	\$171,752
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$5,185,842	\$5,640,754
Less: Current portion of supported debt	(\$454,912)	(\$454,912)
Unsupported: Debentures and Capital Loans	\$454,341	\$581,248
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$136,485)	(\$127,068)
Unamortized capital allocations	\$13,924,311	\$13,325,250
Total long term liabilities	\$19,668,631	\$19,525,504
TOTAL LIABILITIES	\$22,663,420	\$23,521,533
NET ASSETS		
Unrestricted net assets	\$0	\$0
Operating Reserves	\$1,169,179	\$2,194,231
Accumulated Operating Surplus (Deficit)	\$1,169,179	\$2,194,231
Investment in capital assets	\$5,700,948	\$5,686,022
Capital Reserves	\$461,853	\$322,928
Total Capital Funds	\$6,162,801	\$6,008,950
Total net assets	\$7,331,981	\$8,203,181
TOTAL LIABILITIES AND NET ASSETS	\$29,995,401	\$31,724,714

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$26,129,679	\$25,100,458	\$25,322,471
Alberta Infrastructure	\$3,029,011	\$2,855,330	\$1,601,827
Alberta Finance	\$529,741	\$552,341	\$600,127
Other Government of Alberta	\$65,214	\$15,400	\$85,271
Federal Government and/or First Nations	\$573,438	\$580,752	\$514,356
Other Alberta school authorities	\$10,830	\$0	\$7,566
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$9,000	\$9,000	\$18,000
Instruction resource fees	\$247,316	\$415,074	\$213,649
Transportation fees	\$27,015	\$63,000	\$16,450
Other sales and services	\$327,618	\$214,700	\$410,106
Investment income	\$159,077	\$198,035	\$209,913
Gifts and donations	\$6,204	\$25,140	\$17,322
Rentals of facilities	\$353,516	\$370,440	\$352,732
Net school generated funds	\$286,601	\$139,272	\$186,080
Gains on disposal of capital assets	\$30,153	\$18,000	\$29,800
Amortization of capital allocations	\$1,181,547	\$866,311	\$598,327
Total Revenues	\$32,965,960	\$31,423,253	\$30,183,997
EXPENSES			
Certificated salaries	\$14,765,008	\$14,441,920	\$14,380,548
Certificated benefits	\$1,803,904	\$1,949,933	\$1,712,083
Uncertificated salaries and wages	\$7,063,647	\$6,783,125	\$6,656,399
Uncertificated benefits	\$1,036,492	\$1,281,899	\$944,218
Services, contracts and supplies	\$6,495,869	\$4,939,927	\$5,344,023
Net school generated funds	\$286,601	\$139,272	\$186,080
Capital and debt services			
Amortization of capital assets			
Supported	\$1,181,547	\$866,311	\$598,327
Unsupported	\$636,636	\$609,791	\$686,450
Total Amortization of capital assets	\$1,818,183	\$1,476,102	\$1,284,777
Interest on capital debt			
Supported	\$529,741	\$552,341	\$600,127
Unsupported	\$37,714	\$37,554	\$53,641
Total Interest on capital debt	\$567,455	\$589,895	\$653,768
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$33,837,161	\$31,602,073	\$31,161,896
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$871,200)	(\$178,820)	(\$977,899)
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$7,817
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$871,200)	(\$178,820)	(\$970,082)

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002 Restated
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$871,200)	(\$970,082)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,181,547)	(\$598,327)
Total amortization expense	\$1,818,183	\$1,284,777
Gains on disposal of capital assets	(\$30,153)	(\$29,800)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	\$378,833	(\$1,168,753)
Prepays and other current assets	\$395,341	(\$431,318)
Payables and accrued liabilities	\$80,162	\$339,273
Deferred revenue	(\$185,210)	(\$888,366)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$404,409	(\$2,462,596)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$1,325,697)	(\$7,389,537)
Equipment	(\$57,315)	(\$427,635)
Vehicles	(\$467,341)	(\$457,179)
Net proceeds from disposal of capital assets	\$30,153	\$29,800
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$1,820,200)	(\$8,244,551)
C. FINANCING ACTIVITIES		
Capital allocations received	\$420,088	\$4,134,924
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$581,819)	(\$945,071)
Add back: supported portion	\$454,912	\$485,296
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$293,181	\$3,675,149
Net sources (uses) of cash equivalents* during year	(\$1,122,610)	(\$7,031,998)
Cash Equivalents at the beginning of the year	\$3,298,923	\$10,330,921
Cash Equivalents at the end of the year	\$2,176,313	\$3,298,923

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003

School Jurisdiction Code: 2255

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$8,203,181	\$5,686,022	\$0	\$2,517,159	\$2,366,078	\$70,000	(\$235,773)	\$451	\$88,366	\$22,034	\$113,214	\$41,892	\$50,897	\$0	\$0
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$8,203,181	\$5,686,022	\$0	\$2,517,159	\$2,366,078	\$70,000	(\$235,773)	\$451	\$88,366	\$22,034	\$113,214	\$41,892	\$50,897	\$0	\$0
Surplus(def) of revenue over expenses	(\$871,200)		(\$871,200)												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$524,656	\$0	(\$524,656)	\$0	(\$57,315)	\$0		\$0	\$0	\$0	\$0	(\$467,341)	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,818,183)	\$1,818,183												
Amortization of capital allocations		\$1,181,547	(\$1,181,547)												
Disposal of unsupported capital assets	\$0	\$0	(\$30,153)	\$30,153		\$0			\$0		\$0		\$30,153		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$126,907	(\$126,907)												
Net transfers to operating reserves			(\$25,231)	\$25,231	\$0		\$0			\$25,231		\$0		\$0	
Net transfers from operating reserves			\$1,050,283	(\$1,050,283)	(\$1,044,868)		\$79,526			\$0		(\$84,941)		\$0	
Net transfers to capital reserves			(\$633,428)	\$633,428		\$147,265			\$62,491		\$0		\$423,672		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$7,331,981	\$5,700,948	\$0	\$1,631,032	\$1,321,210	\$159,950	(\$156,247)	\$451	\$150,857	\$47,265	\$113,214	(\$43,049)	\$37,381	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002 , as restated	\$1,253,108	\$13,325,250
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$1,253,108	\$13,325,250
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$418,312	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$1,776	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$454,912
Expended capital allocations - current year	(\$1,325,696)	\$1,325,696
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,181,547
Balance at August 31, 2003	\$347,500	\$13,924,311

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

PALLISER REGIONAL DIVISION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
AUGUST 31, 2003

1. AUTHORITY AND PURPOSE

The school jurisdiction delivers education programs under the authority of the *School Act*, Chapter S-3, Statutes of Alberta, January 1, 2002.

The jurisdiction receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

a) **Revenue Recognition** – Revenue is recognized as follows:

- Instruction and support allocations are recognized in the year in which they relate.
- Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.
- Unrestricted contributions are recognized as revenue when received or receivable. Contributions in kind are recorded at fair market value when reasonably determinable.
- Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

b) **Capital Assets** – Capital assets are reflected in the accounts at cost, and are amortized over their estimated useful lives on a straight-line basis, at the following rates:

- | | |
|---------------------------|----------|
| ▪ Buildings | 2.5 – 4% |
| ▪ Vehicles & Buses | 10-20% |
| ▪ Equipment & Furnishings | 10-20% |

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

- c) **School-Generated Funds** – These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g., yearbook sales, graduation fees, field trip fees, etc.).
- d) **Vacation Pay** – Vacation pay is accrued in the period in which the employee earns the benefit.
- e) **Pensions** – Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Palliser School Division does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan – the Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$ 158,167 for the year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficiency of \$444,980,000 (2001 surplus of \$634,960,000).

- f) **Inventories** – Inventories are recorded at the lesser of cost or net realizable value.
- g) **Prepaid Expenses** – Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.
- h) **Contributed Services** – Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school-generated funds. Because of the difficulty of compiling these hours, and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.
- i) **Financial Instruments** – The jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.
- j) **Operating and Capital Reserves** – Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.
- k) **Employee Future Benefits** – The jurisdiction accrues its obligations under employee future benefit plans and expenses the related costs. As at August 31, 2003, the recorded obligation is \$ 257,128 (2002 \$ 622,020).

3. ACCOUNTS RECEIVABLE

	<u>2003</u>	<u>2002</u>
Province of Alberta	\$ 1,400,791	\$1,474,753
Federal Government	100,879	212,300
Other	213,873	407,323
	<u>\$1,715,543</u>	<u>\$2,094,376</u>

4. TRUST ASSETS AND LIABILITIES

	<u>2003</u>	<u>2002</u>
Scholarship Trusts	\$169,835	\$171,752

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2003</u>	<u>2002</u>
Province of Alberta	\$ 258,483	\$ 281,083
Federal Government	1,493	2,443
Other Trade Payables & Accrued Liabilities	1,523,160	1,419,448
	<u>\$ 1,783,136</u>	<u>\$1,702,974</u>

6. DEFERRED REVENUE

	<u>2003</u>	<u>2002</u>
One Time Grant Funding	\$ -	\$101,660
Alberta Initiative for School Improvement	61,240	-
Block BQRP and Modernization Funding	192,412	345,124
Other	19,105	11,183
	<u>\$ 272,757</u>	<u>\$457,967</u>

7. DEFERRED CAPITAL ALLOCATIONS

Capital allocations received for qualifying capital projects initiated by the jurisdiction have been capitalized. These allocations are amortized on a basis consistent with the capital asset that the allocation funded.

8. LONG-TERM DEBT

- a) **Debenture Debt – Supported** – The debenture debt bears interest at rates varying between 6.875% and 11.625%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

Year	Principle	Interest	Total
2004	\$ 454,911	\$ 507,528	\$ 962,439
2005	429,012	462,715	891,727
2006	417,989	419,862	837,851
2007	402,796	378,194	780,990
2008	395,281	338,043	733,324
Thereafter	3,085,853	1,447,790	4,533,643
Total	\$ 5,185,842	\$ 3,554,132	\$ 8,739,974

- b) **Long Term Debt – Unsupported** – Unsupported debt consists of a mortgage on the district's administrative building. This debt is not supported by Alberta Finance. The mortgage bears interest at 7.17% and is repayable in monthly blended payments of \$13,718.48. Payments due over the next 3 years are as follows:

Year	Principle	Interest	Total
2004	\$ 136,485	\$ 28,137	\$ 164,622
2005	146,598	18,024	164,622
2006	171,258	7,242	178,500
Total	\$ 454,341	\$ 53,403	\$ 507,744

- c) **Capital Leases – Unsupported** – There are currently no capital leases held by the jurisdiction.
-

9. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations (UCA) represents the jurisdiction's net investment in capital assets (other than land and equipment) purchased prior to September 1, 1995. The total debenture payments increase the balance in the UCA account, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the UCA account.

10. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

11. COMPARATIVE FIGURES

The Budget 2003 and Actual 2002 comparative figures have been reclassified where necessary to conform to Actual 2003 presentation.

The 2002 figures were restated to reallocate \$757,914 of modernization funding from deferred revenue to deferred capital allocations.

12. COMMITMENTS

The jurisdiction is committed to further capital expenditures to build a new elementary school in Vulcan, Alberta of approximately \$ 4,500,000. It is anticipated that these costs will be fully funded by capital allocations from Alberta Infrastructure.

13. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Palliser School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent of this funding.

14. SUBSEQUENT EVENTS

Subsequent to year-end a lawsuit was filed against the jurisdiction for unspecified damages. It is management's opinion that any damages awarded would be covered by the jurisdiction's liability insurance.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 2255

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$21,045,110	\$1,781,921	\$19,263,189						
(2) Support block	\$3,444,224				\$2,169,401			\$1,274,824	
(3) Instruction & support block reallocations	\$0	\$0	\$150,000		(\$100,000)			(\$50,000)	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$419,882	\$15,948	\$403,934						
(5) Student Health Initiative (SHI)	\$197,076	\$0	\$197,076						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$915,000	\$36,600	\$867,809					\$10,591	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$108,387	\$0	\$108,387	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$26,129,679	\$1,834,469	\$20,990,395	\$0	\$2,069,401			\$1,235,415	\$0
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$319,356	\$0	\$0	\$319,356					
(13) Operations & Maintenance support	\$2,465,278			\$2,465,278					
(14) Operations & Maintenance support (One-Time)	\$244,377			\$244,377					
(15) Total Alberta Infrastructure Revenue	\$3,029,011	\$0	\$0	\$3,029,011					
Alberta Finance									
(16) Alberta Finance	\$529,741			\$529,741	\$0			\$0	\$0
(17) Other - Government of Alberta	\$65,214	\$0	\$60,414	\$4,800	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$573,438	\$0	\$487,422	\$57,344	\$0			\$28,672	\$0
(19) Other Alberta school authorities	\$10,830	\$0	\$5,601	\$0	\$5,229			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$9,000	\$0	\$0	\$0	\$9,000			\$0	\$0
(22) Instruction resource fees	\$247,316	\$0	\$247,316						
(23) Transportation fees	\$27,015				\$27,015				
(24) Other sales and services	\$327,618	\$32,944	\$172,468	\$29,325	\$70,223			\$22,659	\$0
(25) Investment income	\$159,077	\$0	\$0	\$14,876	\$0			\$144,201	\$0
(26) Gifts and donations	\$6,204	\$0	\$6,204	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$353,516		\$6,841	\$346,675	\$0			\$0	\$0
(28) Net school generated funds	\$286,601		\$286,601					\$0	
(29) Gains on disposal of capital assets	\$30,153		\$0	\$0	\$30,153			\$0	\$0
(30) Amortization of capital allocations	\$1,181,547		\$0	\$1,181,547	\$0			\$0	\$0
(31) TOTAL REVENUES	\$32,965,960	\$1,867,413	\$22,263,262	\$5,193,318	\$2,211,021			\$1,430,946	\$0
EXPENSES									
(32) Certificated salaries	\$14,765,008	\$436,719	\$14,058,789				\$269,500	\$269,500	\$0
(33) Certificated benefits	\$1,803,904	\$54,925	\$1,726,673				\$22,307	\$22,307	\$0
(34) Uncertificated salaries and wages	\$7,063,647	\$674,960	\$3,654,968	\$1,120,288	\$1,076,563	\$43,000	\$493,868	\$536,868	\$0
(35) Uncertificated benefits	\$1,036,492	\$76,840	\$501,883	\$263,695	\$109,460	\$1,838	\$82,775	\$84,614	\$0
(36) SUB - TOTAL	\$24,669,052	\$1,243,444	\$19,942,313	\$1,383,983	\$1,186,023	\$44,838	\$868,451	\$913,289	\$0
(37) Services, contracts & supplies	\$6,495,869	\$367,277	\$3,034,792	\$1,915,107	\$686,268	\$93,433	\$398,993	\$492,426	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$286,601		\$286,601						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,181,547	\$0	\$0	\$1,181,547	\$0		\$0	\$0	\$0
(41) Unsupported	\$636,636	\$0	\$147,265	\$65,699	\$423,672	\$0	\$0	\$0	\$0
(42) Total Amortization	\$1,818,183	\$0	\$147,265	\$1,247,246	\$423,672	\$0	\$0	\$0	\$0
Interest on capital debt									
(43) Supported	\$529,741	\$0	\$0	\$529,741	\$0		\$0	\$0	\$0
(44) Unsupported	\$37,714	\$0	\$0	\$37,714	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$33,837,161	\$1,610,721	\$23,410,971	\$5,113,791	\$2,295,962	\$138,271	\$1,267,444	\$1,405,715	\$0
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	(\$871,200)	\$256,692	(\$1,147,709)	\$79,527	(\$84,941)			\$25,231	\$0
Applicable student numbers/FTE equivalent	3,695.0	294	3,548.0	3,680.3	1,952			3,695.0	
AVERAGE PROGRAM COSTS per student	\$9,158	\$5,479	\$6,598	\$1,390	\$1,176			\$380	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$11,320,378	\$1,355,673	\$0	\$652,860	\$514,247	\$215,424	\$208	\$14,058,789
Certificated benefits	\$1,373,162	\$178,547	\$0	\$90,461	\$64,281	\$20,222	\$0	\$1,726,673
Uncertificated salaries and wages	\$1,227,717	\$591,224	\$0	\$332,474	\$1,323,114	\$32,008	\$148,431	\$3,654,968
Uncertificated benefits	\$93,674	\$51,732	\$0	\$46,068	\$280,208	\$1,492	\$28,709	\$501,883
SUB - TOTAL REMUNERATION	\$14,014,930	\$2,177,176	\$0	\$1,121,862	\$2,181,850	\$269,146	\$177,349	\$19,942,313
Services, contracts & supplies	\$2,706,455	\$31,251	\$0	\$48,116	\$103,654	\$133,782	\$11,533	\$3,034,792
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$286,601							\$286,601
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$147,265	\$0	\$0					\$147,265
Total Amortization	\$147,265	\$0	\$0					\$147,265
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$17,155,252	\$2,208,427	\$0	\$1,169,978	\$2,285,504	\$402,928	\$188,882	\$23,410,971
FTE Certificated				10.0	8.0			
FTE Uncertificated				22.5	80.0			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$15,885,537	\$1,468,819	\$1,025,551	\$150,000	\$18,529,907	\$16,769,382	\$1,760,526
School Admin & Instruction Support Expenses						\$2,208,427	(\$2,208,427)
System Instruction Support Expenses						\$0	\$0
Total Basic Instruction	\$15,885,537	\$1,468,819	\$1,025,551	\$150,000	\$18,529,907	\$18,977,808	(\$447,901)
Sub-Programs & Initiatives							
Severely Disabled	\$1,941,020		\$0		\$1,941,020	\$2,285,504	(\$344,484)
English as a Second Language	\$232,441				\$232,441	\$148,598	\$83,843
Enhanced Opportunities	\$21,000				\$21,000	\$0	\$21,000
First Nations, Metis, and Inuit Education	\$34,675		\$0		\$34,675	\$30,165	\$4,510
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$676,513				\$676,513		\$676,513
Growth & Density	\$79,166				\$79,166		\$79,166
Teacher Assistants Program	\$75,809				\$75,809	\$70,157	\$5,652
Early Literacy Initiative (K-2)	\$146,814				\$146,814	\$156,150	(\$9,336)
Learning Resources Credit & Resources for the Classroom	\$0	\$108,387	\$247,316		\$355,703	\$172,077	\$183,626
Technology Integration	\$151,962		\$0		\$151,962	\$1,531,034	(\$1,379,072)
French Language Program & Francisation (all jurisdictions)	\$0		\$0		\$0	\$0	\$0
Home Education	\$18,250		\$0		\$18,250	\$39,477	(\$21,227)
Total Sub-Programs & Initiatives	\$3,377,651		\$247,316		\$3,733,355	\$4,433,162	(\$699,807)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$19,263,189	\$1,577,206	\$1,272,867	\$150,000	\$22,263,262	\$23,410,971	(\$1,147,709)

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$1,781,921	\$19,263,189		\$2,169,401	\$1,274,824	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$21,045,110 = \$420,902 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$100,000		(\$100,000)		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$50,000			(\$50,000)	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$0	\$150,000		(\$100,000)	(\$50,000)	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$20,893,148
Support Block - Transportation	\$2,169,401
SUBTOTAL	\$23,062,548
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,465,278
Teacher Salary Enhancement	\$915,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$65,214
Federal government/First Nations	\$573,438
Other Alberta school authorities	\$10,830
Out of province local authorities	\$0
Alberta municipalities	\$9,000
Other sales and services	\$327,618
Interest on investments	\$159,077
Rentals of facilities	\$353,516
Gains on disposal of capital assets	\$30,153
Amortization of capital allocations	\$1,181,547
School generated funds (Schedule E)	\$1,555,193
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$30,708,412
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	5.20%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,595,486
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,595,486
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,405,715
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$25,231
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,430,946
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,595,486
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$164,540

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$388,480
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$1,555,193
Less: SGF - related cost recoveries (Note 3)	\$1,131,374
- capitalized at the District level (Note 4)	\$0
Net Total	\$423,820
Plus: Donations Received (Note 5)	\$0
Equals: Net Additions to SGF	\$423,820
Net SGF Available for discretionary spending	\$812,300
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$286,601
Unexpended SGF - Closing Balance August 31, 2003	\$525,698
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$706,751	\$348,685	\$0	\$0	\$64,852	\$1,120,288		\$1,120,288
Uncertificated benefits	\$166,077	\$81,936	\$0	\$0	\$15,682	\$263,695		\$263,695
Sub-total Remuneration	\$872,828	\$430,622	\$0	\$0	\$80,534	\$1,383,983		\$1,383,983
Contracted Services	\$233,389	\$327,660	\$0	\$320,682	\$1,536	\$883,268		\$883,268
Supplies	\$88,618	\$52,062	\$0	\$0	\$812	\$141,492		\$141,492
Electricity			\$441,831			\$441,831		\$441,831
Natural Gas/Heating Fuel			\$327,457			\$327,457		\$327,457
Sewer and Water			\$38,621			\$38,621		\$38,621
Telecommunications			\$8,785			\$8,785		\$8,785
Insurance					\$73,654	\$73,654		\$73,654
Amortization of capital assets								
Supported							\$1,181,547	\$1,181,547
Unsupported						\$65,699		\$65,699
Total Amortization						\$65,699	\$1,181,547	\$1,247,246
Interest on capital debt								
Supported							\$529,741	\$529,741
Unsupported						\$37,714		\$37,714
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,194,835	\$810,344	\$816,693	\$320,682	\$156,535	\$3,402,504	\$1,711,288	\$5,113,791
SQUARE METRES								
School Buildings								58,590.8
Non School Buildings								4,926.0

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Mrs. Marlene MCCann	1.0	\$6,733	\$393	\$3,367	\$0	\$0	\$10,493	\$2,810
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Mrs. Colleen Deitz	1.0	\$6,083	\$364	\$3,042	\$0	\$0	\$9,489	\$6,590
Name Mrs. Erna Dyck	1.0	\$3,317	\$209	\$1,658	\$0	\$0	\$5,184	\$907
Name Mr Robert Strauss	1.0	\$3,650	\$234	\$1,825	\$0	\$0	\$5,709	\$3,328
Name WR. Joseph Watson	1.0	\$4,017	\$239	\$2,008	\$0	\$0	\$6,264	\$2,057
Name Nr. Don Zech	1.0	\$4,867	\$281	\$2,433	\$0	\$0	\$7,581	\$3,311
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	6.0	\$28,667	\$1,720	\$14,333	\$0	\$0	\$44,720	\$19,003
Superintendent Mr. John Bolton	1.0	\$113,133	\$8,287	\$0	\$0	\$0	\$121,420	\$16,144
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Mr. Laurie Marston	1.0	\$101,118	\$14,802	\$0	\$0	\$0	\$115,921	\$11,005
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	214.0	\$14,651,875	\$1,795,617	\$0	\$0	\$0	\$16,447,492	
Uncertificated Salaries & Wages	199.8	\$6,919,529	\$1,019,970	\$0	\$0	\$0	\$7,939,499	
TOTALS		\$21,814,323	\$2,840,397	\$14,333	\$0	\$0	\$24,669,052	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.