

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Battle River Regional Division #31

Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Battle River Regional Division #31

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Gwenda Poyser

Name

"Original Signed By"

Signature

SUPERINTENDENT

Warren Phillips

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER

William Schulte

Name

"Original Signed By"

Signature

28-Nov-03

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees
Battle River Regional Division No. 31

We have audited the statement of financial position of the Battle River Regional Division No. 31 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations, for the year ended in accordance with Canadian generally accepted accounting principles.

The previous report dated October 21, 2003 has been withdrawn and the financial statements have been revised as described in note 15.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Chartered Accountants

Camrose, Alberta
October 21, 2003
April 26, 2004

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002 Revised
ASSETS		
Current assets		
Cash and temporary investments	\$10,665,933	\$16,750,093
Accounts receivable (net after allowances)	\$1,897,780	\$1,127,050
Prepaid expenses	\$505,837	\$773,493
Other current assets	\$594,776	\$515,865
Total current assets	\$13,664,326	\$19,166,501
School generated assets	\$676,635	\$786,702
Trust assets	\$217,261	\$1,125,943
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$1,151,724	\$1,151,724
Buildings	\$69,068,537	
Less: accumulated amortization	(\$31,097,355)	\$37,971,182
Equipment	\$4,142,695	
Less: accumulated amortization	(\$2,330,393)	\$1,812,302
Vehicles	\$8,460,346	
Less: accumulated amortization	(\$4,850,842)	\$3,609,504
Total capital assets	\$44,544,712	\$42,846,356
TOTAL ASSETS	\$59,102,934	\$63,925,502
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$2,648,981	\$4,319,581
Deferred revenue	\$2,176,439	\$3,286,389
Deferred capital allocations	\$53,253	\$2,730,932
Current portion of all long term debt	\$1,304,155	\$1,363,717
Total current liabilities	\$6,182,828	\$11,700,619
School generated liabilities	\$676,635	\$786,702
Trust liabilities	\$217,261	\$1,125,943
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$11,384,501	\$12,748,218
Less: Current portion of supported debt	(\$1,304,155)	(\$1,363,717)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$14,189,400	\$11,000,613
Total long term liabilities	\$25,163,642	\$24,297,759
TOTAL LIABILITIES	\$31,346,470	\$35,998,378
NET ASSETS		
Unrestricted net assets	\$1,433,434	\$1,433,436
Operating Reserves	\$7,305,497	\$7,396,164
Accumulated Operating Surplus (Deficit)	\$8,738,931	\$8,829,600
Investment in capital assets	\$18,970,812	\$19,097,524
Capital Reserves	\$46,721	\$0
Total Capital Funds	\$19,017,533	\$19,097,524
Total net assets	\$27,756,464	\$27,927,124
TOTAL LIABILITIES AND NET ASSETS	\$59,102,934	\$63,925,502

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003 Revised	Actual 2002 Revised
REVENUES			
Alberta Learning	\$48,828,480	\$47,527,878	\$48,099,874
Alberta Infrastructure	\$5,260,469	\$5,245,362	\$2,609,898
Alberta Finance	\$1,215,662	\$1,294,236	\$1,390,979
Other Government of Alberta	\$169,297	\$163,250	\$215,639
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$749	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$509,159	\$421,380	\$555,584
Transportation fees	\$13,114	\$16,250	\$16,533
Other sales and services	\$695,392	\$152,125	\$592,041
Investment income	\$427,246	\$300,000	\$367,344
Gifts and donations	\$24,746	\$0	\$10,504
Rentals of facilities	\$10,315	\$12,600	\$16,029
Net school generated funds	\$1,075,604	\$1,000,000	\$796,623
Gains on disposal of capital assets	\$15,335	\$0	\$67,181
Amortization of capital allocations	\$1,391,470	\$1,376,181	\$1,366,715
Total Revenues	\$59,637,038	\$57,509,262	\$56,104,944
EXPENSES			
Certificated salaries	\$29,328,747	\$29,299,533	\$25,577,748
Certificated benefits	\$3,032,762	\$2,614,649	\$2,426,782
Uncertificated salaries and wages	\$9,953,075	\$8,935,295	\$8,917,517
Uncertificated benefits	\$1,578,595	\$1,529,013	\$1,674,220
Services, contracts and supplies	\$11,740,324	\$10,553,435	\$11,084,427
Net school generated funds	\$1,075,604	\$1,000,000	\$796,623
Capital and debt services			
Amortization of capital assets			
Supported	\$1,391,470	\$1,376,181	\$1,366,715
Unsupported	\$1,961,269	\$1,889,833	\$1,832,795
Total Amortization of capital assets	\$3,352,739	\$3,266,014	\$3,199,510
Interest on capital debt			
Supported	\$1,215,662	\$1,294,236	\$1,362,215
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$1,215,662	\$1,294,236	\$1,362,215
Other interest charges	\$33,429	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$61,310,937	\$58,492,175	\$55,039,042
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$1,673,899)	(\$982,913)	\$1,065,902
Block BQRP revenue used for capital purposes	\$357,514	\$0	\$19,725
Block MOD revenue used for capital purposes	\$327,010	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$818,715	\$0	\$440,000
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$170,660)	(\$982,913)	\$1,525,627

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$170,660)	\$1,525,627
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,391,470)	(\$1,366,715)
Total amortization expense	\$3,352,739	\$3,199,510
Gains on disposal of capital assets	(\$15,335)	(\$67,181)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$770,730)	\$483,187
Prepays and other current assets	\$188,745	(\$1,388,667)
Payables and accrued liabilities	(\$1,670,600)	\$1,151,215
Deferred revenue	(\$1,109,950)	(\$336,350)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$1,587,261)	\$3,200,626
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$4,705,993)	(\$1,043,759)
Equipment	(\$293,868)	(\$333,845)
Vehicles	(\$91,261)	(\$1,097,485)
Net proceeds from disposal of capital assets	\$55,362	\$67,181
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$5,035,760)	(\$2,407,908)
C. FINANCING ACTIVITIES		
Capital allocations received	\$538,861	\$1,009,810
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,363,717)	(\$1,410,609)
Add back: supported portion	\$1,363,717	\$1,410,609
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$538,861	\$1,009,810
Net sources (uses) of cash equivalents* during year	(\$6,084,160)	\$1,802,528
Cash Equivalents at the beginning of the year	\$16,750,093	\$14,947,565
Cash Equivalents at the end of the year	\$10,665,933	\$16,750,093

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003**

School Jurisdiction Code: 2285

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$27,319,823	\$18,490,223	\$1,433,436	\$7,396,164	\$4,417,208	\$0	\$754,071	\$0	\$0	\$441,778	\$0	\$1,783,107	\$0	\$0	\$0
Prior period adjustments (describe)															
Capitalization of WIP - Prior	\$213,092	\$213,092	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capitalization of WIP - 2002	\$394,209	\$394,209	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$27,927,124	\$19,097,524	\$1,433,436	\$7,396,164	\$4,417,208	\$0	\$754,071	\$0	\$0	\$441,778	\$0	\$1,783,107	\$0	\$0	\$0
Surplus(def) of revenue over expenses	(\$170,660)		(\$170,660)												
Block BQRP funded capital transactions		\$357,514	(\$357,514)												
Block MOD funded capital transactions		\$327,010	(\$327,010)												
Board funded capital transactions		\$1,190,060	(\$818,715)	(\$371,345)	(\$181,117)	(\$2,200)	(\$135,431)		\$0	(\$6,129)	\$0	(\$40,027)	(\$6,441)	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$3,352,739)	\$3,352,739												
Amortization of capital allocations		\$1,391,470	(\$1,391,470)												
Disposal of unsupported capital assets	\$0	(\$40,027)	(\$15,335)	\$55,362		\$2,200			\$0		\$0		\$53,162		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$624,038)	\$624,038	\$0		\$0			\$198,552		\$425,486		\$0	
Net transfers from operating reserves			\$352,001	(\$352,001)	(\$92,533)		(\$259,468)			\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$27,756,464	\$18,970,812	\$1,433,434	\$7,352,218	\$4,143,558	\$0	\$359,172	\$0	\$0	\$634,201	\$0	\$2,168,566	\$46,721	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$2,730,932	\$11,000,613
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$2,730,932	\$11,000,613
Add:		
Capital allocations from:		
AB Infrastructure - New/Modernization Projects	\$453,348	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$42,835	
Other capital grants and donations	\$42,678	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$1,363,717
Expended capital allocations - current year	(\$3,216,540)	\$3,216,540
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,391,470
Balance at August 31, 2003	\$53,253	\$14,189,400

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

BATTLE RIVER REGIONAL DIVISION NO. 31

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2003

1. Authority and Purpose

Battle River Regional Division No. 31 delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002.

The School Jurisdiction receives block allocations for instruction and support under Regulation 72/95. This Regulation limits funding and expenses for administration. It permits the Jurisdiction within specified limits, to reallocate funding between the instruction and support blocks.

2. Summary of Significant Accounting Policies

These financial statements are prepared in accordance with Canadian generally accepted accounting principles and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the province or other agencies are recorded as deferred revenue until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital assets acquired by the funds.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds which are to be retained as net assets are recorded as a direct increase in trust assets and liabilities.

BATTLE RIVER REGIONAL DIVISION NO. 31
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED AUGUST 31, 2003

2. Summary of Significant Accounting Policies (continued)

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

b) Capital Assets

Capital assets costing greater than \$5,000 are recorded at cost and amortized over their estimated useful lives on a straight line basis at the following rates:

Buildings	2.5% to 6.7%
Equipment	10% and 20%
Vehicles	10% and 20%

In the year of acquisition, no amortization is recorded. In year of disposal, full year of amortization is calculated.

c) Inventories

Inventories are recorded at the lower of cost or net realizable value.

d) School Generated Funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.)

e) Vacation Pay

Vacation pay is accrued in the period in which the employee earns the benefit.

f) Contributed Services

Volunteers assist schools operated by the jurisdiction in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact that such assistance is not otherwise purchased, contributed services are not recognized in the financial statements.

g) Pension Obligation

Pension costs included in these statements comprise the cost of the employer contributions for current service of employees during the year.

BATTLE RIVER REGIONAL DIVISION NO. 31

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED AUGUST 31, 2003

2. Summary of Significant Accounting Policies (continued)

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta under the terms of the Teachers Pension Plan Act. The Battle River Regional Division No. 31 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$216,595 for the year ended August 31, 2003.

3. Accounts Receivable

	<u>2003</u>	<u>2002</u>
Provincial government	\$ 1,666,086	\$ 866,048
Federal government	121,545	146,849
Alberta municipalities	380	-
Other Alberta School Jurisdictions	5,244	-
Other	<u>104,525</u>	<u>114,153</u>
	<u>\$ 1,897,780</u>	<u>\$ 1,127,050</u>

4. Bank Indebtedness

The Jurisdiction has negotiated a line of credit in the amount of \$1,000,000 that bears interest at the bank prime rate. This line of credit, which is secured by a borrowing bylaw and a security agreement, covers all revenue of the Jurisdiction. There was no balance outstanding on the line of credit at August 31, 2003.

5. Accounts Payable and Accruals

	<u>2003</u>	<u>2002</u>
Provincial government	\$ 878,019	\$ 1,146,691
Federal government	5,242	627,371
Alberta municipalities	8,880	25,176
Other Alberta School Jurisdictions	10,545	106,071
Trade payables and accrued liabilities	<u>1,746,295</u>	<u>2,414,272</u>
	<u>\$ 2,648,981</u>	<u>\$ 4,319,581</u>

BATTLE RIVER REGIONAL DIVISION NO. 31

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED AUGUST 31, 2003

6. Deferred Revenue

	<u>2003</u>	Revised <u>2002</u>
BQRP	\$ 605,154	\$ 901,486
One-time funding	-	818,747
AISI	279,978	371,004
Fees	20,116	27,908
Alberta Infrastructure	466,035	-
Block Modernization Funds	805,156	978,036
One-time grant	<u>-</u>	<u>189,208</u>
	<u>\$ 2,176,439</u>	<u>\$ 3,286,389</u>

7. Trust Liabilities

	<u>2003</u>	<u>2002</u>
Endowment funds for scholarships	\$ 181,040	\$ 145,830
Public reserve land	17,003	16,563
Damage deposits	460	447
Student travel	247	7,089
Early childhood services	18,511	19,085
Deferred salary retirement plan	-	9,430
Student Health Initiative program	<u>-</u>	<u>927,499</u>
	<u>\$ 217,261</u>	<u>\$ 1,125,943</u>

8. Long-Term Debt

	<u>2003</u>	<u>2002</u>
a) Alberta Municipal Finance Corporation debentures have interest rates which range between 7.375% to 12%; various maturity dates up to 2020; fully supported by grants from Alberta Finance.	\$11,384,501	\$12,748,218
Less: Current portion of long-term debt	<u>1,304,155</u>	<u>1,363,717</u>
	<u>\$10,080,346</u>	<u>\$11,384,501</u>

BATTLE RIVER REGIONAL DIVISION NO. 31
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED AUGUST 31, 2003

8. Long-Term Debt (continued)

Principal payments due within the next five years are as follows:

2004	\$ 1,304,155
2005	\$ 1,164,663
2006	\$ 1,149,983
2007	\$ 998,221
2008	\$ 998,221

- b) As the debentures are fully supported by grants, the amount of working capital (current assets minus current liabilities) available is understated by \$1,304,155 as at August 31, 2003 (2002 - \$1,363,717).

9. Reserves

Reserves created by authorization of the Board of Trustees represent funds allocated for future capital expenditures and future operating expenses. The reserves are established and expended in accordance with the terms and conditions established by the Board.

	Balance Beginning	Appropriated	Utilized	Balance Ending
<u>Operating</u>				
School	\$ 970,009	\$ 280,973	\$ 165,341	\$ 1,085,641
School mini- budgets	\$ 1,511,979	\$ -	\$ 102,903	\$ 1,409,076
Special Education	\$ 1,355,376	\$ -	\$ 392,027	\$ 963,349
Computer Services	\$ 22,461	\$ 28,658	\$ 5,685	\$ 45,434
Program Enhancement Fund	\$ 557,383	\$ 82,675	\$ -	\$ 640,058
Operations & Maintenance System	\$ 754,071	\$ -	\$ 394,899	\$ 359,172
Administration Transportation	\$ 441,778	\$ 198,552	\$ 6,129	\$ 634,201
	\$ 1,783,107	\$ 508,159	\$ 122,700	\$ 2,168,566
	<u>\$ 7,396,164</u>	<u>\$ 1,099,017</u>	<u>\$ 1,189,684</u>	<u>\$ 7,305,497</u>
<u>Capital</u>				
Equipment	\$ -	\$ 55,362	\$ 8,641	46,721
	<u>\$ -</u>	<u>\$ 55,362</u>	<u>\$ 8,641</u>	<u>46,721</u>
	<u>\$ 7,396,164</u>	<u>\$ 1,154,379</u>	<u>\$ 1,198,325</u>	<u>\$ 7,352,218</u>

BATTLE RIVER REGIONAL DIVISION NO. 31
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED AUGUST 31, 2003

10. Financial Instruments

The Jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the Jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair market value of the financial instruments approximate their carrying value. The Jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

11. Budget Amounts

The budget was prepared by the Jurisdictions management with the Board of Trustees approval given on June 13, 2002. It is presented for information purposes only and has not been audited.

12. Contingent Liabilities

The Jurisdiction is a member of the Alberta Local Authorities Reciprocal Insurance Exchange. Under the terms of membership, the Jurisdiction could become liable for its proportionate share of any claim loses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

13. Commitments

Building Projects

The Jurisdiction is committed to further capital expenditures for the modernizations at Forestburg and Charlie Killam and upgrades at Hay Lakes of approximately \$1,685,000. It is anticipated that these costs will be fully funded by capital allocations and BQRP funding from Alberta Infrastructure.

The Jurisdiction is committed to building a maintenance shop at Killam of approximately \$175,000 to be funded out of the maintenance department operating reserve account.

Equipment

The Jurisdiction is committed to purchasing buses of approximately \$1,687,000 to be funded out of the transportation department operating reserve account.

14. Comparative Figures

Certain of the comparative figures have been reclassified to conform with the current year's presentation.

15. Revised Financial Statements

The financial statements have been revised to reflect a change in accounting policy for construction projects in progress. Capital projects in progress at year end are now closed to capital assets and the related funding is credited to unamortized capital allocations or operating revenue as applicable. Previously, construction projects and the related funding were recorded as other current assets and deferred revenue until they were completed. In addition, the statements have been revised to reflect Block Modernization funding used for capital projects as current revenue as opposed to an addition to unamortized capital allocations.

The overall effect on the Alberta Learning financial statements from the previous released statements are: Accounts receivable increased by \$212,426 (2002 – 0); Other current assets decreased by \$5,896,592 (2002 - \$1,830,890); Buildings increased by \$5,896,593 (2002 - \$1,830,890); Deferred Revenue decreased by \$366,977 (increase in 2002 - \$978,036); Deferred capital allocations decreased by \$5,317,191 (2002 - \$2,808,926); Unamortized capital allocations increased by \$3,813,593 (2002 - \$1,223,589); and Investment in Capital assets increased by \$2,083,002 (2002 - \$607,301).

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 2285

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$39,261,119	\$1,564,965	\$37,696,154						
(2) Support block	\$6,579,385				\$4,651,038			\$1,928,347	
(3) Instruction & support block reallocations	\$0	\$14,860	(\$14,860)		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$1,027,026	\$0	\$1,027,026						
(5) Student Health Initiative (SHI)	\$263,245	\$0	\$263,245						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,688,000	\$24,940	\$1,648,403					\$14,657	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$9,705	\$0	\$9,705	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$48,828,480	\$1,604,765	\$40,629,673	\$0	\$4,651,038			\$1,943,004	\$0
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$372,673	\$0	\$0	\$372,673					
(13) Operations & Maintenance support	\$4,887,796			\$4,887,796					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$5,260,469	\$0	\$0	\$5,260,469					
(16) Alberta Finance	\$1,215,662			\$1,215,662	\$0			\$0	\$0
(17) Other - Government of Alberta	\$169,297	\$0	\$162,649	\$6,648	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(19) Other Alberta school authorities	\$749	\$0	\$749	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$509,159	\$14,122	\$495,037						
(23) Transportation fees	\$13,114				\$13,114				
(24) Other sales and services	\$695,392	\$0	\$365,237	\$143,759	\$182,034			\$4,362	\$0
(25) Investment income	\$427,246	\$0	\$377,527	\$0	\$0			\$49,719	\$0
(26) Gifts and donations	\$24,746	\$0	\$9,113	\$15,633	\$0				\$0
(27) Rentals of facilities	\$10,315		\$0	\$10,315	\$0			\$0	\$0
(28) Net school generated funds	\$1,075,604		\$1,075,604					\$0	
(29) Gains on disposal of capital assets	\$15,335		\$2,200		\$13,135			\$0	\$0
(30) Amortization of capital allocations	\$1,391,470		\$58,022	\$1,329,605	\$3,843				\$0
(31) TOTAL REVENUES	\$59,637,038	\$1,618,887	\$43,175,811	\$7,982,091	\$4,863,164			\$1,997,085	\$0
EXPENSES									
(32) Certificated salaries	\$29,328,747	\$629,510	\$28,476,238				\$222,999	\$222,999	\$0
(33) Certificated benefits	\$3,032,762	\$64,001	\$2,952,456				\$16,305	\$16,305	\$0
(34) Uncertificated salaries and wages	\$9,953,075	\$406,998	\$5,662,331	\$997,913	\$2,119,834	\$143,568	\$622,431	\$765,999	\$0
(35) Uncertificated benefits	\$1,578,595	\$64,116	\$998,538	\$215,964	\$210,879	\$25,238	\$63,860	\$89,098	\$0
(36) SUB - TOTAL	\$43,893,179	\$1,164,625	\$38,089,563	\$1,213,877	\$2,330,713	\$168,806	\$925,595	\$1,094,401	\$0
(37) Services, contracts & supplies	\$11,740,324	\$344,907	\$4,334,925	\$4,482,415	\$2,089,988	\$85,393	\$402,696	\$488,089	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	(\$182,614)	\$0	\$0	\$0	\$182,614	\$182,614	\$0
(39) Net school generated funds	\$1,075,604		\$1,075,604						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,391,470	\$0	\$58,022	\$1,329,605	\$3,843		\$0	\$0	\$0
(41) Unsupported	\$1,961,269	\$0	\$524,179	\$683,141	\$651,250	\$0	\$102,699	\$102,699	\$0
(42) Total Amortization	\$3,352,739	\$0	\$582,201	\$2,012,746	\$655,093	\$0	\$102,699	\$102,699	\$0
Interest on capital debt									
(43) Supported	\$1,215,662	\$0	\$0	\$1,215,662	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$33,429	\$0	\$0	\$0	\$0		\$33,429	\$33,429	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$61,310,937	\$1,509,532	\$43,899,679	\$8,924,700	\$5,075,794	\$254,199	\$1,647,033	\$1,901,232	\$0
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	(\$1,673,899)	\$109,355	(\$723,868)	(\$942,609)	(\$212,630)			\$95,853	\$0
Applicable student numbers/FTE equivalent	7,401.5	365	7,219.0	7,382.5	4,341			7,401.5	
AVERAGE PROGRAM COSTS per student	\$8,284	\$4,136	\$6,081	\$1,209	\$1,169			\$257	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$22,704,495	\$1,993,671	\$110,898	\$1,597,689	\$1,296,234	\$773,251	\$0	\$28,476,238
Certificated benefits	\$2,365,035	\$197,065	\$8,451	\$169,904	\$138,334	\$73,667	\$0	\$2,952,456
Uncertificated salaries and wages	\$688,209	\$2,001,398	\$81,892	\$31,919	\$2,677,555	\$2,462	\$178,896	\$5,662,331
Uncertificated benefits	\$122,605	\$348,253	\$16,857	\$7,420	\$467,106	\$163	\$36,134	\$998,538
SUB - TOTAL REMUNERATION	\$25,880,344	\$4,540,387	\$218,098	\$1,806,932	\$4,579,229	\$849,543	\$215,030	\$38,089,563
Services, contracts & supplies	\$1,875,130	\$1,836,286	\$8,912	\$206,115	\$227,180	\$133,087	\$48,215	\$4,334,925
Cost recoveries & transfers	\$0	\$0	(\$182,614)	\$0	\$0	\$0	\$0	(\$182,614)
Net school generated funds	\$1,075,604							\$1,075,604
Amortization of capital assets								
Supported	\$0	\$58,022	\$0					\$58,022
Unsupported	\$0	\$524,179	\$0					\$524,179
Total Amortization	\$0	\$582,201	\$0					\$582,201
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$28,831,078	\$6,958,874	\$44,396	\$2,013,047	\$4,806,409	\$982,630	\$263,245	\$43,899,679
FTE Certificated				23.2	19.4			
FTE Uncertificated				1.0	183.4			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$31,267,030	\$2,938,707	\$2,051,101	(\$14,860)	\$36,241,978	\$30,528,963	\$5,713,015
School Admin & Instruction Support Expenses						\$6,958,874	(\$6,958,874)
System Instruction Support Expenses						\$44,396	(\$44,396)
Total Basic Instruction	\$31,267,030	\$2,938,707	\$2,051,101	(\$14,860)	\$36,241,978	\$37,532,233	(\$1,290,255)
Sub-Programs & Initiatives							
Severely Disabled	\$4,185,086		\$0		\$4,185,086	\$4,806,409	(\$621,323)
English as a Second Language	\$119,094				\$119,094	\$119,094	\$0
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$46,738				\$46,738	\$46,738	\$0
Sparsity & Distance	\$1,178,507				\$1,178,507		\$1,178,507
Growth & Density	\$97,880				\$97,880		\$97,880
Teacher Assistants Program	\$139,207				\$139,207	\$139,207	\$0
Early Literacy Initiative (K-2)	\$237,498				\$237,498	\$237,498	\$0
Learning Resources Credit & Resources for the Classroom	\$79,177	\$9,672	\$495,037		\$583,886	\$583,886	\$0
Technology Integration	\$308,697		\$0		\$308,697	\$377,236	(\$68,539)
French Language Program & Francisation (all jurisdictions)	\$14,748		\$0		\$14,748	\$14,749	(\$1)
Home Education	\$22,492		\$0		\$22,492	\$42,629	(\$20,137)
Total Sub-Programs & Initiatives	\$6,429,124		\$495,037		\$6,933,833	\$6,367,446	\$566,387
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$37,696,154	\$2,948,379	\$2,546,138	(\$14,860)	\$43,175,811	\$43,899,679	(\$723,868)

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$1,564,965	\$37,696,154		\$4,651,038	\$1,928,347	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$39,261,119 = \$785,222 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$14,860	(\$14,860)				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$14,860	(\$14,860)		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$38,952,422
Support Block - Transportation	\$4,651,038
SUBTOTAL	\$43,603,460
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$4,887,796
Teacher Salary Enhancement	\$1,688,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$169,297
Federal government/First Nations	\$0
Other Alberta school authorities	\$749
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$695,392
Interest on investments	\$427,246
Rentals of facilities	\$10,315
Gains on disposal of capital assets	\$15,335
Amortization of capital allocations	\$1,391,470
School generated funds (Schedule E)	\$1,755,999
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$54,645,059
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$2,185,802
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$2,185,802
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,901,232
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$198,552
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$2,099,784
Maximum Expense Limit for Board & System Administration (Step 3)	\$2,185,802
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$86,018

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$786,702
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$1,755,999
Less: SGF - related cost recoveries (Note 3)	\$860,471
- capitalized at the District level (Note 4)	\$0
Net Total	\$895,528
Plus: Donations Received (Note 5)	\$70,009
Equals: Net Additions to SGF	\$965,537
Net SGF Available for discretionary spending	\$1,752,239
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$1,075,604
Unexpended SGF - Closing Balance August 31, 2003	\$676,635
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$162,149	\$744,910	\$0	\$0	\$90,854	\$997,913		\$997,913
Uncertificated benefits	\$40,485	\$158,969	\$0	\$0	\$16,510	\$215,964		\$215,964
Sub-total Remuneration	\$202,634	\$903,879	\$0	\$0	\$107,364	\$1,213,877		\$1,213,877
Contracted Services	\$1,425,083	\$304,298	\$0	\$0	\$62,945	\$1,792,326		\$1,792,326
Supplies	\$184,581	\$292,388	\$0	\$372,673	\$26,803	\$876,445		\$876,445
Electricity			\$823,216			\$823,216		\$823,216
Natural Gas/Heating Fuel			\$687,401			\$687,401		\$687,401
Sewer and Water			\$90,707			\$90,707		\$90,707
Telecommunications			\$51,271			\$51,271		\$51,271
Insurance					\$161,049	\$161,049		\$161,049
Amortization of capital assets								
Supported							\$1,329,605	\$1,329,605
Unsupported						\$683,141		\$683,141
Total Amortization						\$683,141	\$1,329,605	\$2,012,746
Interest on capital debt								
Supported							\$1,215,662	\$1,215,662
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,812,298	\$1,500,565	\$1,652,595	\$372,673	\$358,161	\$6,379,433	\$2,545,267	\$8,924,700
SQUARE METRES								
School Buildings								107,379.8
Non School Buildings								1,843.9

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

		FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:									
Name	Gwenda Poyser	1.0	\$23,562	\$4,011	\$0	\$0	\$0	\$27,573	\$6,376
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:									
Name	Judy Fitzmaurice-Johnson	1.0	\$16,042	\$3,224	\$0	\$0	\$0	\$19,266	\$3,924
Name	Brenda Herder	1.0	\$17,848	\$3,767	\$0	\$0	\$0	\$21,615	\$3,416
Name	Michele Mulder	1.0	\$14,942	\$3,657	\$0	\$0	\$0	\$18,599	\$2,513
Name	Gerry Oberg	1.0	\$18,176	\$1,623	\$0	\$0	\$0	\$19,799	\$4,757
Name	Bill Sears	1.0	\$18,385	\$3,792	\$0	\$0	\$0	\$22,177	\$3,376
Name	Wayne Thronson	1.0	\$13,809	\$1,243	\$0	\$0	\$0	\$15,052	\$2,725
Name	Patricia Zeniuk	1.0	\$20,804	\$3,921	\$0	\$0	\$0	\$24,725	\$4,654
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal		8.0	\$143,568	\$25,238	\$0	\$0	\$0	\$168,806	\$31,741
Superintendent	Paul Dolynny	0.3	\$45,176	\$2,866	\$0	\$0	\$0	\$48,042	\$0
Superintendent	Warren Phillips	0.7	\$75,400	\$6,838	\$1,600	\$0	\$0	\$83,838	\$13,227
Secretary/Treasurer	William Schulte	1.0	\$101,450	\$15,026	\$0	\$0	\$0	\$116,476	\$10,993
Secretary/Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries		433.6	\$29,206,571	\$3,023,058	\$0	\$0	\$0	\$32,229,629	
Uncertificated Salaries & Wages		390.5	\$9,708,057	\$1,538,331	\$0	\$0	\$0	\$11,246,388	
TOTALS			\$39,280,222	\$4,611,357	\$1,600	\$0	\$0	\$43,893,179	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.