

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Parkland School Division No. 70

Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTINGThe financial statements and supporting schedules Parkland School Division No. 70

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN**Grace Gruber**

Name

"Original Signed By"

Signature

SUPERINTENDENT**Mary Lynne Campbell**

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER**Claire Jonsson**

Name

"Original Signed By"

Signature

2-Dec-03

Board-approved Release Date

TABLE OF CONTENTS

	Page
AUDITORS' REPORT	
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF REVENUES AND EXPENSES	4
STATEMENT OF CASH FLOWS	5
STATEMENT OF CHANGES IN NET ASSETS	6
STATEMENT OF CAPITAL ALLOCATIONS	7
NOTES TO THE FINANCIAL STATEMENTS	

SUPPORTING SCHEDULES

SCHEDULE A	Allocation of Revenues and Expenses to Programs	8
SCHEDULE B1	Instruction - Grades 1 to 12 Program Expenses	9
SCHEDULE B2	Instruction - Grades 1 to 12 Program Details	9
SCHEDULE C	Summary of Revenue Transfers Between Alberta Learning Block Allocations	10
SCHEDULE D	Calculation of Maximum Eligible Expense Limits for Board (Governance) and System Administration	11
SCHEDULE E	Source & Application of School Generated Funds (SGF)	12
SCHEDULE F	Operations & Maintenance Program Expenses	13
SCHEDULE G	Disclosure of Salaries and Benefits	14
SCHEDULE G1	Completion Information for Schedule G	15

November 21, 2003

Auditors' Report

To the Board of Trustees of Parkland School Division No. 70

We have audited the statement of financial position of **Parkland School Division No. 70** as at August 31, 2003 and the statements of revenue and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school division as at August 31, 2003 and the results of its operations, cash flows, changes in net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

(Signed) "PricewaterhouseCoopers LLP"

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$9,072,169	\$10,460,577
Accounts receivable (net after allowances)	\$2,119,985	\$1,726,341
Prepaid expenses	\$73,293	\$206,283
Other current assets	\$0	
Total current assets	\$11,265,447	\$12,393,201
School generated assets	\$443,186	\$449,352
Trust assets	\$518,541	\$360,669
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$4,205,583	\$4,128,903
Buildings	\$74,375,799	
Less: accumulated amortization	(\$33,179,752)	\$42,435,358
Equipment	\$4,292,803	
Less: accumulated amortization	(\$3,452,165)	\$840,638
Vehicles	\$574,746	
Less: accumulated amortization	(\$452,317)	\$122,429
Total capital assets	\$46,364,697	\$47,992,097
TOTAL ASSETS	\$58,591,871	\$61,195,319
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$2,119,114	\$4,452,173
Deferred revenue	\$1,240,079	\$2,561,907
Deferred capital allocations	\$11,205	\$226,827
Current portion of all long term debt	\$1,766,712	\$1,906,619
Total current liabilities	\$5,137,110	\$9,147,526
School generated liabilities	\$443,186	\$449,352
Trust liabilities	\$518,541	\$360,669
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$9,665,260	\$11,571,879
Less: Current portion of supported debt	(\$1,766,712)	(\$1,906,619)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$32,243,345	\$31,758,148
Total long term liabilities	\$41,103,620	\$42,233,429
TOTAL LIABILITIES	\$46,240,730	\$51,380,955
NET ASSETS		
Unrestricted net assets	\$2,550,184	\$1,926,100
Operating Reserves	\$2,936,716	\$1,739,679
Accumulated Operating Surplus (Deficit)	\$5,486,900	\$3,665,779
Investment in capital assets	\$4,456,092	\$4,662,070
Capital Reserves	\$2,408,149	\$1,486,515
Total Capital Funds	\$6,864,241	\$6,148,585
Total net assets	\$12,351,141	\$9,814,364
TOTAL LIABILITIES AND NET ASSETS	\$58,591,871	\$61,195,319

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$57,413,613	\$56,827,357	\$57,499,688
Alberta Infrastructure	\$6,410,824	\$6,201,888	\$3,010,228
Alberta Finance	\$1,160,310	\$1,276,512	\$1,379,246
Other Government of Alberta	\$129,784	\$0	\$172,233
Federal Government and/or First Nations	\$1,453,765	\$1,423,262	\$1,491,908
Other Alberta school authorities	\$68,876	\$58,800	\$37,338
Out of province authorities	\$0	\$7,500	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$32,704	\$41,700	\$29,058
Instruction resource fees	\$633,420	\$610,000	\$574,639
Transportation fees	\$110,863	\$110,800	\$108,846
Other sales and services	\$511,008	\$99,000	\$826,795
Investment income	\$291,826	\$0	\$245,387
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$2,800	\$11,000	\$7,307
Net school generated funds	\$619,163	\$428,536	\$565,564
Gains on disposal of capital assets	\$991	\$0	\$6,204
Amortization of capital allocations	\$2,587,827	\$2,260,784	\$2,223,226
Total Revenues	\$71,427,774	\$69,357,139	\$68,177,667
EXPENSES			
Certificated salaries	\$32,481,064	\$33,054,602	\$31,353,658
Certificated benefits	\$3,707,574	\$3,803,356	\$3,638,988
Uncertificated salaries and wages	\$10,420,120	\$10,104,096	\$10,513,696
Uncertificated benefits	\$2,431,032	\$2,184,604	\$2,273,056
Services, contracts and supplies	\$15,152,455	\$17,790,028	\$15,485,965
Net school generated funds	\$619,163	\$428,536	\$565,564
Capital and debt services			
Amortization of capital assets			
Supported	\$2,587,827	\$2,260,784	\$2,223,226
Unsupported	\$406,452	\$147,079	\$561,470
Total Amortization of capital assets	\$2,994,279	\$2,407,863	\$2,784,696
Interest on capital debt			
Supported	\$1,160,310	\$1,276,512	\$1,379,246
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$1,160,310	\$1,276,512	\$1,379,246
Other interest charges	\$0	\$0	\$12,167
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$68,965,997	\$71,049,597	\$68,007,036
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$2,461,777	(\$1,692,458)	\$170,631
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$2,461,777	(\$1,692,458)	\$170,631

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$2,461,777	\$170,631
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$2,587,827)	(\$2,223,226)
Total amortization expense	\$2,994,279	\$2,784,696
Gains on disposal of capital assets	(\$991)	(\$6,204)
Losses on sale of capital assets	\$0	\$12,167
Changes in accrued accounts:		
Accounts receivable	(\$393,644)	\$179,483
Prepays and other current assets	\$132,990	(\$170,055)
Payables and accrued liabilities	(\$2,333,059)	\$1,170,609
Deferred revenue	(\$1,321,828)	\$383,947
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$1,048,303)	\$2,302,048
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	(\$1,680)	\$0
Buildings	(\$511,413)	(\$1,738,708)
Equipment	(\$108,787)	(\$411,004)
Vehicles	\$0	(\$70,707)
Net proceeds from disposal of capital assets	\$992	\$11,821
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$620,888)	(\$2,208,598)
C. FINANCING ACTIVITIES		
Capital allocations received	\$280,783	\$889,059
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,906,619)	(\$2,062,570)
Add back: supported portion	\$1,906,619	\$2,062,570
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$280,783	\$889,059
Net sources (uses) of cash equivalents* during year	(\$1,388,408)	\$982,509
Cash Equivalents at the beginning of the year	\$10,460,577	\$9,478,068
Cash Equivalents at the end of the year	\$9,072,169	\$10,460,577

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 2305

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure			Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$9,818,194	\$4,662,070	\$1,926,100	\$3,230,024	\$1,109,383	\$1,101,986	\$0	\$3,830	\$46,356	\$169,236	\$289,892	\$461,060	\$48,281	\$0	\$0
Prior period adjustments (describe)															
Supported capital reserves to deferred	(\$3,830)	\$0	\$0	(\$3,830)	\$0	\$0	\$0	(\$3,830)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$9,814,364	\$4,662,070	\$1,926,100	\$3,226,194	\$1,109,383	\$1,101,986	\$0	\$0	\$46,356	\$169,236	\$289,892	\$461,060	\$48,281	\$0	\$0
Surplus(def) of revenue over expenses	\$2,461,777		\$2,461,777												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$125,474	(\$16,688)	(\$108,786)	\$0	(\$108,786)	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$75,000	\$75,000													
Amortization of capital assets		(\$2,994,279)	\$2,994,279												
Amortization of capital allocations		\$2,587,827	(\$2,587,827)												
Disposal of unsupported capital assets				\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets						\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$1,863,767)	\$1,863,767	\$1,277,613		\$357,373			\$228,781		\$0		\$0	
Net transfers from operating reserves			\$666,730	(\$666,730)	(\$584,963)		\$0			(\$25,545)		(\$56,222)		\$0	
Net transfers to capital reserves			(\$1,030,420)	\$1,030,420		\$225,892			\$170,567		\$462,439		\$171,522		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$12,351,141	\$4,456,092	\$2,550,184	\$5,344,865	\$1,802,033	\$1,219,092	\$357,373	\$0	\$216,923	\$372,472	\$752,331	\$404,838	\$219,803	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002 Prior period adj \$3,830 included to balance Page 3	\$226,827	\$31,758,148
Prior period adjustment		
Adjusted balance, August 31, 2002	\$226,827	\$31,758,148
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$276,627	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources		
Interest earned on provincial government capital allocations	\$4,156	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$670,000
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$1,906,619
Expended capital allocations - current year	(\$496,405)	\$496,405
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$2,587,827
Balance at August 31, 2003	\$11,205	\$32,243,345

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

PARKLAND SCHOOL DIVISION NO. 70

Notes to the Financial Statements

Year Ended August 31, 2003

1. Authority and Purpose

Parkland School Division No. 70 delivers education programs under the authority of the School Act, Chapter S3.1, Statutes of Alberta, January 1, 2003.

The School Division receives block allocations for Instruction, Support and Capital purposes under Regulation 72/95. The Regulation limits funding and expenses for administration. It permits the School Division within specified limits, to reallocate funding between the instruction and support blocks.

2. Summary of Significant Accounting Policies

The financial statements are prepared in accordance with generally accepted accounting principles and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations. The financial statements have, in management's opinion, been prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

Revenue Recognition

Revenue from the Provincial and Federal governments for instruction and support is recognized in the year to which they relate.

Instruction and transportation fees are recognized when the services are provided.

Capital allocations from the province or other agencies are recorded as deferred capital contributions until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired by the grant.

School Generated Funds

Funds generated from school based activities are included as assets, liabilities, revenues and expenses of the school jurisdiction because the accountability and control/ownership of these funds rests with school division officials or their appointee(s).

Property and Equipment

Property and equipment are recorded at cost and amortized over their estimated useful lives on a straight line basis at the following rates:

Buildings	2.5% to 10%
Equipment	10% and 20%
Vehicles	10% and 20%

PARKLAND SCHOOL DIVISION NO. 70

Notes to the Financial Statements

Year Ended August 31, 2003

Contributed Services

Volunteers assist schools operated by the School Division in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Parkland School Division No. 70 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. At August 31, 2003, the School Division's expense for this pension plan is equivalent to the annual contributions of \$578,811 (2002 - \$507,086).

At December 31, 2002, the Local Authorities Pension Plan reported an actuarial deficiency of \$444,980,000 (2001 surplus of \$634,960,000).

Financial Instruments

The division's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities and long-term debt. It is management's opinion that the division is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The division has invested surplus funds in accordance with Section 44 of the *School Act* and Section 5 of the *Trustees Act*.

Reserves

Reserves created by authorization of the Board of Trustees represent allocations for future capital expenditures and future operating expenses. The reserves are established and expended in accordance with terms and conditions established by the Board.

3. **Accounts Receivable**

	<u>2003</u>	<u>2002</u>
Provincial government	\$ 1,637,445	\$ 1,261,585
Federal government/First nations	225,278	183,958
Municipalities	646	3,631
Other school divisions	6,046	28,238
Other	250,570	248,929
	<u>\$ 2,119,985</u>	<u>\$ 1,726,341</u>

PARKLAND SCHOOL DIVISION NO. 70

Notes to the Financial Statements

Year Ended August 31, 2003

4. Trust Assets and Liabilities

	<u>2003</u>	<u>2002</u>
Endowment funds for scholarships	\$ 105,803	\$ 112,449
Deferred salary leave plan	412,738	248,220
	<u>\$ 518,541</u>	<u>\$ 360,669</u>

5. Property and Equipment

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2003 Net Book Value</u>	<u>2002 Net Book Value</u>
Land	\$ 4,205,583	\$ -	\$ 4,205,583	\$ 4,128,903
Buildings	74,375,799	33,179,752	41,196,047	42,435,358
Equipment	4,292,803	3,452,165	840,638	1,254,469
Vehicles	574,746	452,317	122,429	173,367
	<u>\$83,448,931</u>	<u>\$37,084,234</u>	<u>\$46,364,697</u>	<u>\$47,992,097</u>

6. Accounts Payable and Accruals

	<u>2003</u>	<u>2002</u>
Provincial government	\$ 552,418	\$ 668,620
Federal government/First nations	673,789	1,469,831
Municipalities	-	66,961
Other	892,907	2,246,761
	<u>\$ 2,119,114</u>	<u>\$ 4,452,173</u>

7. Deferred Revenue

	<u>2003</u>	<u>2002</u>
Alberta Learning		
One time grant funding - 1999	\$ -	\$ 864,191
One time grant funding - 2002	-	235,664
Alberta Initiative for School Improvements	-	85,825
Transportation - 2003-04	94,900	-
Alberta Infrastructure	606,527	784,991
Other	538,652	591,236
	<u>\$ 1,240,079</u>	<u>\$ 2,561,907</u>

PARKLAND SCHOOL DIVISION NO. 70
Notes to the Financial Statements
Year Ended August 31, 2003

8. Deferred Capital Contributions and Unamortized Capital Allocations

	<u>2003</u>		<u>2002</u>	
	<u>Deferred Capital Contributions</u>	<u>Unamortized Capital Allocations</u>	<u>Deferred Capital Contributions (Note 20)</u>	<u>Unamortized Capital Allocations</u>
Balance, beginning of year	\$ 226,827	\$31,758,148	\$ 1,133,251	\$30,306,562
Government grants	276,627	-	883,306	-
Interest on government grants	4,156	-	5,753	-
Proceeds on disposal of supported capital assets	-	-	3,830	-
Donated capital assets	-	670,000	-	-
Expended on property and equipment	(496,405)	496,405	(1,799,313)	1,799,313
Debt retirement	-	1,906,619	-	2,062,570
Amortization of property and equipment acquired from capital contributions	-	(2,587,827)	-	(2,223,226)
Unamortized capital allocation affected by a disposal through transfer out	-	-	-	(187,071)
Balance, end of year	<u>\$ 11,205</u>	<u>\$32,243,345</u>	<u>\$ 226,827</u>	<u>\$31,758,148</u>

9. Long-term Debt

The debenture debt bears interest at rates varying between 6% and 12%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance.

	<u>2003</u>	<u>2002</u>
Debentures	\$9,665,260	\$11,571,879
Less current portion	1,766,712	1,906,619
	<u>\$ 7,898,548</u>	<u>\$ 9,665,260</u>

PARKLAND SCHOOL DIVISION NO. 70

Notes to the Financial Statements

Year Ended August 31, 2003

Debenture principal and interest amounts due in each of the next five years are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004	1,766,712	1,064,824	2,831,536
2005	1,693,255	865,695	2,558,950
2006	1,692,495	672,493	2,364,988
2007	1,280,663	479,370	1,760,033
2008	910,240	335,549	1,245,789
2009 and thereafter	2,321,895	642,348	2,964,242
	<u>\$ 9,665,260</u>	<u>\$ 4,060,279</u>	<u>\$13,725,539</u>

Cash interest paid during the year by the school division was \$1,276,512 (2002 - \$1,503,083).

10. School Generated Funds

	<u>2003</u>	<u>2002</u>
Balance, beginning of year	\$ 449,352	\$ 570,748
Source of School Generated Funds (SGF)		
SGF for the year	2,401,126	2,123,835
Less: costs of generating SGF	(1,825,279)	(1,715,560)
Donations received	37,150	35,893
Net SGF available for the year	612,997	444,168
Net SGF available for discretionary spending	1,062,349	1,014,916
Less: net SGF expended for the year	(619,163)	(565,564)
Balance, end of year	<u>\$ 443,186</u>	<u>\$ 449,352</u>

11. Reserves

	<u>Balance, beginning of year (Note 20)</u>	<u>Appropriated during the year</u>	<u>Utilized during the year</u>	<u>Balance, end of year</u>
Operating				
School instructional	\$1,109,383	\$1,277,613	\$ 584,963	\$1,802,033
System administration	169,236	228,781	25,545	372,472
Operation & Maintenance	-	357,373	-	357,373
Transportation	461,060	-	56,222	404,838
	<u>1,739,679</u>	<u>1,863,767</u>	<u>666,730</u>	<u>2,936,716</u>
Capital				
Land	1,779	-	-	1,779
Buildings	255,967	238,582	-	494,549
Equipment	1,106,412	638,224	108,786	1,635,850
Vehicles	122,357	153,614	-	275,971
	<u>1,486,515</u>	<u>1,030,420</u>	<u>108,786</u>	<u>2,408,149</u>
TOTAL	<u>\$3,226,194</u>	<u>\$2,894,187</u>	<u>\$ 775,516</u>	<u>\$5,344,865</u>

PARKLAND SCHOOL DIVISION NO. 70

Notes to the Financial Statements

Year Ended August 31, 2003

12. Allocations from the Province of Alberta

Allocations from the Province of Alberta are summarized as follows:

	<u>2003</u>	<u>2002</u>
Operating allocations:		
Alberta Learning		
Instruction block	\$45,453,768	\$44,294,491
Support block	8,224,199	11,066,236
Other	3,735,646	2,138,961
Alberta Finance	1,160,310	1,379,246
Alberta Infrastructure		
BQRP	834,442	781,296
Operation & maintenance	5,576,382	2,228,932
Other	<u>129,784</u>	<u>172,233</u>
	<u>65,114,531</u>	<u>62,061,395</u>
Capital allocations:		
Contribution to repayment of debt	1,906,619	2,062,570
Capital contribution	<u>276,627</u>	<u>883,306</u>
	<u>\$67,297,777</u>	<u>\$65,007,271</u>

13. Program Expenses

	<u>2003</u> <u>Budget</u> <small>(Note 18)</small>	<u>2003</u> <u>Actual</u>	<u>2002</u> <u>Actual</u>
Home education	\$ 176,639	\$ 190,135	\$ 361,865
Early childhood services	1,997,193	2,781,057	2,680,449
Student instruction	49,243,329	46,261,594	45,194,168
Operation and maintenance	9,940,265	9,604,369	10,042,018
Student transportation	6,309,084	6,314,637	5,943,247
Board/system administration	2,390,019	2,267,376	2,350,163
External services	564,532	927,666	869,562
School generated funds (Note 10)	428,536	619,163	565,564
	<u>\$71,049,597</u>	<u>\$68,965,997</u>	<u>\$68,007,036</u>

PARKLAND SCHOOL DIVISION NO. 70

Notes to the Financial Statements

Year Ended August 31, 2003

14. Disclosure of Salaries and Benefits

	<u>Number</u>	<u>Salaries and Wages</u>	<u>Benefits and Allowances</u>	<u>Total</u>
Chairman of the Board	1	\$ 16,166	\$ 1,720	\$ 17,886
Other Board Members	6	71,186	12,327	83,513
Superintendent	1	126,538	9,302	135,840
Secretary Treasurer	1	110,619	17,191	127,810
Salaries - Certificated	511	32,354,526	3,698,272	36,052,798
Salaries-Uncertificated	458	10,222,148	2,399,795	12,621,943
	<u>978</u>	<u>\$42,901,183</u>	<u>\$ 6,138,607</u>	<u>\$49,039,790</u>

15. Commitment

The School Division is committed under non-cancellable operating leases for equipment in the amount of \$548,819. The minimum amounts payable over the next three years are as follows: 2004 - \$251,296; 2005 - \$210,016; 2006 - \$87,507

16. Economic Dependence on Related Third Party

The Parkland School Division No. 70's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

17. Contingencies

The School Division is a member of the Alberta Local Authorities Reciprocal Insurance Exchange. Under the terms of membership, the Division could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred will be accounted for as a current transaction in the year the losses are determined.

18. Budget Amounts

The budget was prepared by the School Division management with the Board of Trustees approval given on June 18, 2002. A revised budget based on student enrolments at September 30, 2002 is presented in these statements for information purposes only and has not been audited.

19. Comparative Figures

The budget 2003 and actual 2002 comparative figures have been reclassified where necessary to conform to actual 2003 presentation.

PARKLAND SCHOOL DIVISION NO. 70
Notes to the Financial Statements
Year Ended August 31, 2003

20. Prior Period Adjustments

Deferred Capital Allocations (2002-\$222,997) has been increased to \$226,827 and Supported Sch Capital Reserves (2002-\$3,830) has been decreased to \$0, as a result of a change in account treatment regarding net proceeds on the sale of supported capital assets.

	<u>Balance, beginning of year</u>	<u>Prior period adjustment</u>	<u>Adjusted balance, beginning of year</u>
Deferred Capital Contributions	\$ 222,997	\$ 3,830	\$ 226,827
Capital Building Reserve	\$ 259,797	\$ (3,830)	\$ 255,967

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 2305

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$44,206,445	\$2,673,982	\$41,532,463						
(2) Support block	\$8,224,199				\$6,021,069			\$2,203,130	
(3) Instruction & support block reallocations	\$0	(\$113,565)	(\$24,908)		\$138,473			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$1,247,323	\$0	\$1,247,323						
(5) Student Health Initiative (SHI)	\$0	\$0	\$0						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,923,000	\$60,164	\$1,841,831					\$21,005	\$0
(8) Regional P.D. Consortium (6 boards only)	\$777,612								\$777,612
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$1,035,034	\$0	\$516,587	\$4,782	\$0			\$513,665	\$0
(11) Total Alberta Learning Revenue	\$57,413,613	\$2,620,581	\$45,113,296	\$4,782	\$6,159,542			\$2,737,800	\$777,612
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$834,442	\$0	\$0	\$834,442					
(13) Operations & Maintenance support	\$5,576,382			\$5,576,382					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$6,410,824	\$0	\$0	\$6,410,824					
(16) Alberta Finance	\$1,160,310			\$1,160,310	\$0			\$0	\$0
(17) Other - Government of Alberta	\$129,784	\$129,784	\$0	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$1,453,765	\$0	\$1,243,998	\$151,616	\$0			\$58,151	\$0
(19) Other Alberta school authorities	\$68,876	\$0	\$62,164	\$0	\$6,712			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$32,704	\$0	\$0	\$0	\$0			\$0	\$32,704
(22) Instruction resource fees	\$633,420	\$30,692	\$602,728						
(23) Transportation fees	\$110,863				\$110,863				
(24) Other sales and services	\$511,008	\$0	\$228,362	\$44,682	\$105,035			\$15,579	\$117,350
(25) Investment income	\$291,826	\$0	\$221,788	\$32,101	\$26,264			\$11,673	\$0
(26) Gifts and donations	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$2,800		\$0	\$2,800	\$0			\$0	\$0
(28) Net school generated funds	\$619,163		\$619,163					\$0	
(29) Gains on disposal of capital assets	\$991		\$0	\$991	\$0			\$0	\$0
(30) Amortization of capital allocations	\$2,587,827		\$0	\$2,587,827	\$0			\$0	\$0
(31) TOTAL REVENUES	\$71,427,774	\$2,781,057	\$48,091,499	\$10,395,933	\$6,408,416			\$2,823,203	\$927,666
EXPENSES									
(32) Certificated salaries	\$32,481,064	\$989,817	\$31,136,455				\$354,792	\$354,792	\$0
(33) Certificated benefits	\$3,707,574	\$116,841	\$3,559,522				\$31,211	\$31,211	\$0
(34) Uncertificated salaries and wages	\$10,420,120	\$860,624	\$5,911,597	\$2,334,310	\$259,820	\$87,352	\$823,596	\$910,948	\$142,821
(35) Uncertificated benefits	\$2,431,032	\$179,689	\$1,419,858	\$572,625	\$56,801	\$14,047	\$172,400	\$186,447	\$15,612
(36) SUB - TOTAL	\$49,039,790	\$2,146,971	\$42,027,432	\$2,906,935	\$316,621	\$101,399	\$1,381,999	\$1,483,398	\$158,433
(37) Services, contracts & supplies	\$15,152,455	\$108,697	\$4,585,260	\$3,030,557	\$5,968,713	\$200,395	\$489,600	\$689,995	\$769,233
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$525,389	(\$386,856)	(\$130,450)	\$7,782	\$1,516	(\$17,381)	(\$15,865)	\$0
(39) Net school generated funds	\$619,163		\$619,163						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$2,587,827	\$0	\$0	\$2,587,827	\$0		\$0	\$0	\$0
(41) Unsupported	\$406,452	\$0	\$225,892	\$49,190	\$21,522	\$0	\$109,848	\$109,848	\$0
(42) Total Amortization	\$2,994,279	\$0	\$225,892	\$2,637,017	\$21,522	\$0	\$109,848	\$109,848	\$0
Interest on capital debt									
(43) Supported	\$1,160,310	\$0	\$0	\$1,160,310	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$68,965,997	\$2,781,057	\$47,070,891	\$9,604,369	\$6,314,638	\$303,310	\$1,964,066	\$2,267,376	\$927,666
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$2,461,777	\$0	\$1,020,608	\$791,564	\$93,778			\$555,827	\$0
Applicable student numbers/FTE equivalent	9,377.0	668	9,043.0	9,335.0	8,785			9,377.0	
AVERAGE PROGRAM COSTS per student	\$7,355	\$4,163	\$5,205	\$1,029	\$719			\$242	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$24,693,935	\$3,483,259	\$273,010	\$1,068,647	\$659,353	\$958,251	\$0	\$31,136,455
Certificated benefits	\$2,908,457	\$405,822	\$29,906	\$127,341	\$77,144	\$10,852	\$0	\$3,559,522
Uncertificated salaries and wages	\$996,290	\$2,432,701	\$86,976	\$1,271,053	\$1,065,978	\$58,599	\$0	\$5,911,597
Uncertificated benefits	\$150,014	\$675,716	\$23,366	\$293,995	\$265,757	\$11,010	\$0	\$1,419,858
SUB - TOTAL REMUNERATION	\$28,748,696	\$6,997,498	\$413,258	\$2,761,036	\$2,068,232	\$1,038,712	\$0	\$42,027,432
Services, contracts & supplies	\$3,554,237	\$669,880	\$82,755	\$12,436	\$40,020	\$210,238	\$15,694	\$4,585,260
Cost recoveries & transfers	(\$232,441)	(\$121,797)	(\$30,990)	\$0	\$0	(\$1,628)	\$0	(\$386,856)
Net school generated funds	\$619,163							\$619,163
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$225,892	\$0	\$0					\$225,892
Total Amortization	\$225,892	\$0	\$0					\$225,892
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$32,915,547	\$7,545,581	\$465,023	\$2,773,472	\$2,108,252	\$1,247,322	\$15,694	\$47,070,891
FTE Certificated				16.8	10.4			
FTE Uncertificated				58.2	48.8			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$38,081,429	\$3,479,897	\$2,304,114	(\$24,908)	\$43,840,532	\$33,465,304	\$10,375,228
School Admin & Instruction Support Expenses						\$7,545,581	(\$7,545,581)
System Instruction Support Expenses						\$465,023	(\$465,023)
Total Basic Instruction	\$38,081,429	\$3,479,897	\$2,304,114	(\$24,908)	\$43,840,532	\$41,475,908	\$2,364,624
Sub-Programs & Initiatives							
Severely Disabled	\$2,146,723		\$64,917		\$2,211,640	\$2,108,252	\$103,388
English as a Second Language	\$13,213				\$13,213	\$13,213	\$0
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$86,455		\$0		\$86,455	\$86,455	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$69,921				\$69,921		\$69,921
Growth & Density	\$61,490				\$61,490		\$61,490
Teacher Assistants Program	\$175,243				\$175,243	\$175,243	\$0
Early Literacy Initiative (K-2)	\$319,179				\$319,179	\$553,164	(\$233,985)
Learning Resources Credit & Resources for the Classroom	\$85,747	\$125,844	\$602,728		\$814,319	\$1,905,409	(\$1,091,090)
Technology Integration	\$376,035		\$0		\$376,035	\$489,803	(\$113,768)
French Language Program & Francisation (all jurisdictions)	\$73,309		\$0		\$73,309	\$73,309	\$0
Home Education	\$43,719		\$6,444		\$50,163	\$190,135	(\$139,972)
Total Sub-Programs & Initiatives	\$3,451,034		\$674,089		\$4,250,967	\$5,594,983	(\$1,344,016)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$41,532,463	\$3,605,741	\$2,978,203	(\$24,908)	\$48,091,499	\$47,070,891	\$1,020,608

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$2,673,982	\$41,532,463		\$6,021,069	\$2,203,130	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	(\$138,473)			\$138,473		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$44,206,445 = \$884,129 (\$138,473)						
From Instruction block (Growth & Denisty component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$24,908	(\$24,908)				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	(\$113,565)	(\$24,908)		\$138,473	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$43,830,410
Support Block - Transportation	\$6,021,069
SUBTOTAL	\$49,851,479
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$5,576,382
Teacher Salary Enhancement	\$1,923,000
Other Alberta Learning revenues (Describe) Curriculum Development (\$45,000), RCF (\$125,84	\$170,844
Other - Government of Alberta (Excluding Alberta Finance)	\$129,784
Federal government/First Nations	\$1,453,765
Other Alberta school authorities	\$68,876
Out of province local authorities	\$0
Alberta municipalities	\$32,704
Other sales and services	\$511,008
Interest on investments	\$291,826
Rentals of facilities	\$2,800
Gains on disposal of capital assets	\$991
Amortization of capital allocations	\$2,587,827
School generated funds (Schedule E)	\$2,401,126
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$65,002,412
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$2,600,096
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$2,600,096
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$2,267,376
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$228,781
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$25,545
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$2,470,612
Maximum Expense Limit for Board & System Administration (Step 3)	\$2,600,096
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$129,484

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$449,352
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$2,401,126
Less: SGF - related cost recoveries (Note 3)	\$1,825,279
- capitalized at the District level (Note 4)	\$0
Net Total	\$575,847
Plus: Donations Received (Note 5)	\$37,150
Equals: Net Additions to SGF	\$612,997
Net SGF Available for discretionary spending	\$1,062,349
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$619,163
Unexpended SGF - Closing Balance August 31, 2003	\$443,186
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,659,586	\$412,725	\$0	\$0	\$261,999	\$2,334,310		\$2,334,310
Uncertificated benefits	\$409,790	\$111,987	\$0	\$0	\$50,848	\$572,625		\$572,625
Sub-total Remuneration	\$2,069,376	\$524,712	\$0	\$0	\$312,847	\$2,906,935		\$2,906,935
Contracted Services	\$1,452	\$344,404	\$0	\$834,442	\$9,795	\$1,190,093		\$1,190,093
Supplies	\$119,016	\$244,821	\$0	\$0	\$0	\$363,837		\$363,837
Electricity			\$754,955			\$754,955		\$754,955
Natural Gas/Heating Fuel			\$503,824			\$503,824		\$503,824
Sewer and Water			\$52,941			\$52,941		\$52,941
Telecommunications			\$17,874			\$17,874		\$17,874
Insurance					\$147,033	\$147,033		\$147,033
Amortization of capital assets								
Supported							\$2,587,827	\$2,587,827
Unsupported						\$49,190		\$49,190
Total Amortization						\$49,190	\$2,587,827	\$2,637,017
Interest on capital debt								
Supported							\$1,160,310	\$1,160,310
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						(\$130,450)		(\$130,450)
TOTAL EXPENSES	\$2,189,844	\$1,113,937	\$1,329,594	\$834,442	\$469,675	\$5,856,232	\$3,748,137	\$9,604,369
SQUARE METRES								
School Buildings								\$103,253
Non School Buildings								0.0

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
 - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name L. Briggs Benner	0.8	\$14,983	\$1,580	\$0	\$0	\$0	\$16,563	\$5,246
Name J. Smith	0.2	\$1,183	\$140	\$0	\$0	\$0	\$1,323	\$0
Other Board Members:								
Name L. Briggs Benner	0.2	\$772	\$108	\$0	\$0	\$0	\$880	\$0
Name S. Cornelius	1.0	\$10,336	\$2,924	\$0	\$0	\$0	\$13,260	\$2,802
Name G. Gruber	1.0	\$13,494	\$2,989	\$0	\$0	\$0	\$16,483	\$8,276
Name J. Kesanko	1.0	\$11,306	\$1,473	\$0	\$0	\$0	\$12,779	\$4,716
Name R. Mah	1.0	\$7,174	\$201	\$0	\$0	\$0	\$7,375	\$1,222
Name J. Smith	0.8	\$12,042	\$1,501	\$0	\$0	\$0	\$13,543	\$8,793
Name S. Waddle	1.0	\$16,062	\$3,131	\$0	\$0	\$0	\$19,193	\$5,267
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	7.0	\$87,352	\$14,047	\$0	\$0	\$0	\$101,399	\$36,322
Superintendent M. Campbell	1.0	\$126,538	\$9,302	\$0	\$0	\$0	\$135,840	\$10,349
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer T. Olson	1.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$110,619	\$17,191	\$0	\$0	\$0	\$127,810	\$6,424
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	510.6	\$32,221,736	\$3,698,272	\$0	\$0	\$132,790	\$36,052,798	
Uncertificated Salaries & Wages	458.0	\$10,222,148	\$2,399,795	\$0	\$0	\$0	\$12,621,943	
TOTALS		\$42,768,393	\$6,138,607	\$0	\$0	\$132,790	\$49,039,790	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.