

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Lethbridge School District No. 51

Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Lethbridge School District No. 51

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Gary Bartlett

Name

"Original Signed By"

Signature

SUPERINTENDENT

Mal Clewes

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER

Don Lussier

Name

"Original Signed By"

Signature

25-Nov-03

Board-approved Release Date

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BDO Dunwoody LLP
Chartered Accountants
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AUDITORS' REPORT

To the Board of Trustees
Lethbridge School District No. 51

We have audited the statement of financial position of the Lethbridge School District No. 51 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lethbridge, Alberta
October 24, 2003

BDO Dunwoody LLP
Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002 As Restated
ASSETS		
Current assets		
Cash and temporary investments	\$8,770,560	\$18,914,335
Accounts receivable (net after allowances)	\$5,507,145	\$2,406,703
Prepaid expenses	\$278,648	\$279,094
Other current assets	\$102,389	\$69,936
Total current assets	\$14,658,742	\$21,670,068
School generated assets	\$789,007	\$831,615
Trust assets	\$440,054	\$433,230
Long term accounts receivable	\$27,006	\$90,567
Capital assets		
Land	\$1,715,118	\$1,750,344
Buildings	\$59,642,800	
Less: accumulated amortization	(\$22,846,940)	\$36,795,860
Equipment	\$1,500,995	
Less: accumulated amortization	(\$548,692)	\$952,303
Vehicles	\$150,070	
Less: accumulated amortization	(\$70,805)	\$79,265
Total capital assets	\$39,542,546	\$28,191,013
TOTAL ASSETS	\$55,457,355	\$51,125,926
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$5,524,131	\$4,491,682
Deferred revenue	\$1,154,127	\$1,966,909
Deferred capital allocations	\$4,209,145	\$10,545,997
Current portion of all long term debt	\$1,230,648	\$1,252,645
Total current liabilities	\$12,118,051	\$18,257,233
School generated liabilities	\$789,007	\$831,615
Trust liabilities	\$440,054	\$433,230
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$10,013,045	\$11,257,013
Less: Current portion of supported debt	(\$1,230,648)	(\$1,252,645)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$26,774,156	\$14,450,484
Total long term liabilities	\$36,785,614	\$25,719,697
TOTAL LIABILITIES	\$48,903,665	\$43,976,930
NET ASSETS		
Unrestricted net assets	\$629,863	\$907,581
Operating Reserves	\$2,979,136	\$3,570,083
Accumulated Operating Surplus (Deficit)	\$3,608,999	\$4,477,664
Investment in capital assets	\$2,755,350	\$2,483,516
Capital Reserves	\$189,341	\$187,816
Total Capital Funds	\$2,944,691	\$2,671,332
Total net assets	\$6,553,690	\$7,148,996
TOTAL LIABILITIES AND NET ASSETS	\$55,457,355	\$51,125,926

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$46,710,315	\$46,225,911	\$46,258,929
Alberta Infrastructure	\$5,812,512	\$5,316,149	\$2,890,206
Alberta Finance	\$1,165,625	\$1,241,000	\$1,301,086
Other Government of Alberta	\$486,957	\$211,191	\$574,890
Federal Government and/or First Nations	\$417,859	\$288,815	\$493,302
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$410,195	\$354,400	\$388,556
Transportation fees	\$0	\$0	\$0
Other sales and services	\$507,785	\$337,154	\$242,353
Investment income	\$280,263	\$125,000	\$216,769
Gifts and donations	\$0	\$0	\$40,700
Rentals of facilities	\$20,000	\$10,800	\$15,500
Net school generated funds	\$1,025,857	\$416,720	\$956,107
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$918,213	\$939,978	\$954,513
Total Revenues	\$57,755,581	\$55,467,118	\$54,332,911
EXPENSES			
Certificated salaries	\$29,156,221	\$28,684,538	\$26,240,029
Certificated benefits	\$3,498,746	\$3,437,958	\$3,076,764
Uncertificated salaries and wages	\$11,303,473	\$9,730,798	\$10,201,014
Uncertificated benefits	\$2,564,342	\$2,303,999	\$2,237,193
Services, contracts and supplies	\$8,827,696	\$9,606,925	\$7,900,438
Net school generated funds	\$1,025,857	\$416,720	\$956,107
Capital and debt services			
Amortization of capital assets			
Supported	\$918,213	\$939,978	\$954,513
Unsupported	\$136,477	\$94,984	\$97,569
Total Amortization of capital assets	\$1,054,690	\$1,034,962	\$1,052,082
Interest on capital debt			
Supported	\$1,165,625	\$1,241,000	\$1,301,086
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$1,165,625	\$1,241,000	\$1,301,086
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$6,541	\$0	\$0
Total Expenses	\$58,603,191	\$56,456,900	\$52,964,713
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$847,610)	(\$989,782)	\$1,368,198
Block BQRP revenue used for capital purposes		\$0	\$0
Block MOD revenue used for capital purposes	\$252,304	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$9,866
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$595,306)	(\$989,782)	\$1,378,064

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002 As Restated
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$595,306)	\$1,378,064
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$918,213)	(\$954,513)
Total amortization expense	\$1,054,690	\$1,052,082
Gains on disposal of capital assets	\$0	\$0
Losses on sale of capital assets	\$6,541	\$0
Changes in accrued accounts:		
Accounts receivable	(\$3,127,448)	(\$429,716)
Prepays and other current assets	(\$32,007)	\$91,317
Payables and accrued liabilities	\$1,032,449	\$2,032,101
Deferred revenue	(\$812,782)	(\$80,209)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$3,392,076)	\$3,089,126
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$12,237,626)	(\$4,681,220)
Equipment	(\$757,621)	(\$166,849)
Vehicles	(\$22,796)	(\$20,969)
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$13,018,043)	(\$4,869,038)
C. FINANCING ACTIVITIES		
Capital allocations received	\$6,266,344	\$10,325,552
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,243,968)	(\$1,318,216)
Add back: supported portion	\$1,243,968	\$1,318,216
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$6,266,344	\$10,325,552
Net sources (uses) of cash equivalents* during year	(\$10,143,775)	\$8,545,640
Cash Equivalents at the beginning of the year	\$18,914,335	\$10,368,695
Cash Equivalents at the end of the year	\$8,770,560	\$18,914,335

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 3040

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS <small>(Columns 2+3+4)</small>	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS <small>Columns 5 to 15</small>	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure			Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$7,148,996	\$2,483,516	\$907,581	\$3,757,899	\$2,583,797	\$155,729	\$328,001	\$0	\$32,087	\$447,975	\$0	\$210,310	\$0	\$0	\$0
<u>Prior period adjustments (describe)</u>															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$7,148,996	\$2,483,516	\$907,581	\$3,757,899	\$2,583,797	\$155,729	\$328,001	\$0	\$32,087	\$447,975	\$0	\$210,310	\$0	\$0	\$0
Surplus(def) of revenue over expenses	(\$595,306)		(\$595,306)												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$252,304	(\$252,304)												
Board funded capital transactions		\$162,548	(\$62,548)	(\$100,000)	\$0	(\$100,000)	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,054,690)	\$1,054,690												
Amortization of capital allocations		\$918,213	(\$918,213)												
Disposal of unsupported capital assets	\$0	(\$6,541)	\$6,541	\$0		\$0			\$0				\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			\$0	\$0						\$0		\$0			\$0
Net transfers from operating reserves			\$590,947	(\$590,947)	(\$176,129)		(\$48,998)			(\$200,546)		(\$165,274)			\$0
Net transfers to capital reserves			(\$101,525)	\$101,525		\$26,610			\$11,069		\$63,846		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$6,553,690	\$2,755,350	\$629,863	\$3,168,477	\$2,407,668	\$82,339	\$279,003	\$0	\$43,156	\$247,429	\$63,846	\$45,036	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$10,545,997	\$14,450,484
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$10,545,997	\$14,450,484
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$3,369,037	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources		
Interest earned on provincial government capital allocations	\$224,657	
Other capital grants and donations	\$47,650	
Proceeds on disposal of supported capital assets	\$2,625,000	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$1,243,968
Expended capital allocations - current year	(\$12,603,196)	\$12,603,196
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$605,279
Capital allocations amortized to revenue		\$918,213
Balance at August 31, 2003	\$4,209,145	\$26,774,156

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

LETHBRIDGE SCHOOL DISTRICT NO. 51

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

1. AUTHORITY AND PURPOSE

The School District delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002.

The School District receives block allocations for instruction and support under Regulation 72/95. The Regulation limits funding and expenses for administration. It permits the School District within specified limits, to reallocate funding between the instruction and support blocks.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the province or other agencies are recorded as deferred capital contributions until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired by the grant.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets are recorded as direct increases in trust assets and liabilities.

b) Inventory

Inventory is recorded as the lesser of cost and net realizable value.

LETHBRIDGE SCHOOL DISTRICT NO. 51

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Capital Assets

Capital assets are recorded at cost. Only assets with an original cost of \$5,000 or over are capitalized. No amortization is taken in the year of acquisition. Amortization of the cost is calculated over estimated useful lives on a straight line basis at the following rates:

Buildings	40 years
Equipment	3 - 5 years
Vehicles	5 - 10 years

d) School Generated Funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.)

e) Vacation Pay

Vacation pay is accrued in the period in which the employee earns the benefit.

f) Contributed Services

Volunteers assist schools operated by the School District in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

g) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, Lethbridge School District No. 51 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$342,238 for the Year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported a deficit of \$ 445 million (surplus of \$635 million - 2001).

LETHBRIDGE SCHOOL DISTRICT NO. 51

NOTES TO FINANCIAL STATEMENTS AUGUST 31, 2003

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

h) Financial Instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 44 of the School Act and Section 5 of the Trustees Act.

i) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction or externally, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

j) Employee Future Benefits

The jurisdiction accounted for the future cost of employee benefits commencing in the 2000/2001 school year using the retroactive approach. There is no financial impact on the jurisdiction at this time.

3. ACCOUNTS RECEIVABLE

	2003	2002
Current		
Province of Alberta	4511565	1337112
Federal Government	520880	520957
Other	474699	548634
Total Current	5507144	2406703
 Long Term		
	27006	90567

4. BANK INDEBTEDNESS

The jurisdiction has negotiated a line of credit in the amount of \$1,000,000 that bears interest at the bank prime rate. This line of credit, which is secured by a borrowing resolution and a security agreement, covers all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2003.

5. ACCOUNTS PAYABLE AND LIABILITIES

	2003	2002
Province of Alberta	\$ 589,254	\$ 662,105
Federal Government	712,882	740,234
Other	4,221,995	3,089,344
Total	\$ 5,524,131	\$ 4,491,683

LETHBRIDGE SCHOOL DISTRICT NO. 51

NOTES TO FINANCIAL STATEMENTS AUGUST 31, 2003

6 DEFERRED REVENUE

	2003	2002
One time grant funding - 1999	0	43,820
Modernization and BQRP funding	822,742	1,670,778
Alberta Infrastructure One Time Grant	186,729	0
Alberta Learning One Time Grant	0	97,697
Other	144,656	154,614
	\$ 1,154,127	\$ 1,966,909

7 LONG TERM DEBT

<u>Debentures</u>	2003	2002
Alberta Capital Finance Authority debenture debt, at interest rates from 8% to 12%, with various due dates. Security is represented by School Buildings held by the District	\$ 10,013,045	\$ 11,257,013
Due within one year	(1,230,648)	(1,252,645)
	\$ 8,782,397	\$ 10,004,368

Principal payments required within each of the next five fiscal years are as follows:

2004	1,230,648
2005	1,164,085
2006	1,072,645
2007	982,958
2008	910,630
Thereafter	3,421,431
	\$ 8,782,397

8 DEFERRED CAPITAL ALLOCATIONS

Capital allocations received for qualifying capital projects initiated by the School District have been capitalized. These allocations are amortized on a basis consistent with the capital asset that the allocation funded.

LETHBRIDGE SCHOOL DISTRICT NO. 51

NOTES TO FINANCIAL STATEMENTS AUGUST 31, 2003

9 UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations (UCA) represents the jurisdiction's net investment in capital assets (other than land and equipment) purchased prior to September 1, 2001. The total debenture payments increase the balance in the UCA account, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the UCA account.

10 INTERNALLY RESTRICTED NET ASSETS

Net assets may be restricted by authorization of the Board of Trustees for future capital expenditures and future operating expenses. The amounts are established and expended in accordance with terms and conditions established by the Board.

	Balance at Beginning of Year	Appropriated During the Year	Balance at End of Year
Operating			
School	\$ 2,583,797	\$ (176,129)	\$ 2,407,668
Plant Operations and Maintenance	328,001	(48,998)	279,003
System administration	447,975	(200,546)	247,429
Transportation	210,310	(165,274)	45,036
	<u>\$ 3,594,383</u>	<u>\$ (590,947)</u>	<u>\$ 2,979,136</u>
Capital			
School Based	\$ 155,729	\$ (73,390)	\$ 82,339
Plant Operations and Maintenance	32,087	11,069	43,156
System Administration	0	63,846	63,846
	<u>\$ 187,816</u>	<u>\$ 1,525</u>	<u>\$ 189,341</u>

11 COMMITMENTS

(a) The School District has entered into an agreement in 2000 with Telus Advanced Communications for up to \$1,034,112 over a four year period. This agreement is to facilitate a school technology program initiated by the District.

LETHBRIDGE SCHOOL DISTRICT NO. 51

NOTES TO FINANCIAL STATEMENTS AUGUST 31, 2003

12 CONTINGENCIES

- a) The School District is a member of the Urban Schools Insurance Consortium. Under the terms of membership, the District could become liable for its proportionate share of any claim losses in excess of the funds held by exchange. The District's share of the pool at year end is \$206,855 (2002 - \$160,005).
- b) The School District is named in a legal action regarding the injury of a student. The action is currently being handled by the District's Insurance provider.

13 ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

Lethbridge School District 51's primary source of income is from the Alberta Government. The District's ability to continue viable operations is dependent on this funding.

14 BUDGET AMOUNTS

The budget was prepared by the School jurisdiction management with Board of Trustees approval given on June 10, 2002. It is presented for information purposes only and has not been audited.

15 COMPARATIVE FIGURES

The budget 2003 and actual 2002 comparative figures have been reclassified where necessary to conform to actual 2003 presentation.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 3040

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$40,337,456	\$2,136,832	\$38,200,624						
(2) Support block	\$3,186,267				\$1,327,600			\$1,858,667	
(3) Instruction & support block reallocations	\$0	(\$351,572)	\$374,261		\$0			(\$22,689)	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$989,315	\$0	\$989,315						
(5) Student Health Initiative (SHI)	\$269,527	\$0	\$269,527						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,749,000	\$26,640	\$1,707,360					\$15,000	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$178,750		\$178,750	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$46,710,315	\$1,811,900	\$41,719,837	\$0	\$1,327,600			\$1,850,978	\$0
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$656,699	\$0	\$0	\$656,699					
(13) Operations & Maintenance support	\$4,932,463			\$4,932,463					
(14) Operations & Maintenance support (One-Time)	\$223,350			\$223,350					
(15) Total Alberta Infrastructure Revenue	\$5,812,512	\$0	\$0	\$5,812,512					
(16) Alberta Finance	\$1,165,625			\$1,165,625	\$0			\$0	\$0
(17) Other - Government of Alberta	\$486,957	\$0	\$486,957	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$417,859	\$0	\$407,546	\$0	\$0			\$10,313	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$410,195	\$0	\$410,195						
(23) Transportation fees	\$0				\$0				
(24) Other sales and services	\$507,785	\$0	\$505,545	\$0	\$0			\$2,240	\$0
(25) Investment income	\$280,263	\$0	\$239,009	\$30,044	\$0			\$11,210	\$0
(26) Gifts and donations	\$0	\$0	\$0	\$0	\$0				\$0
(27) Rentals of facilities	\$20,000		\$4,750	\$14,640	\$0			\$610	\$0
(28) Net school generated funds	\$1,025,857		\$1,025,857					\$0	
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$918,213		\$0	\$918,213	\$0				\$0
(31) TOTAL REVENUES	\$57,755,581	\$1,811,900	\$44,799,696	\$7,941,034	\$1,327,600			\$1,875,351	\$0
EXPENSES									
(32) Certificated salaries	\$29,156,221	\$711,987	\$28,053,989				\$390,245	\$390,245	\$0
(33) Certificated benefits	\$3,498,746	\$96,936	\$3,354,981				\$46,829	\$46,829	\$0
(34) Uncertificated salaries and wages	\$11,303,473	\$613,974	\$7,382,495	\$2,402,748	\$120,792	\$72,896	\$710,568	\$783,464	\$0
(35) Uncertificated benefits	\$2,564,342	\$204,019	\$1,629,843	\$549,321	\$22,940	\$2,950	\$155,269	\$158,219	\$0
(36) SUB - TOTAL	\$46,522,782	\$1,626,916	\$40,421,308	\$2,952,069	\$143,732	\$75,846	\$1,302,911	\$1,378,757	\$0
(37) Services, contracts & supplies	\$8,827,696	\$180,152	\$4,006,350	\$3,092,112	\$1,069,142	\$66,599	\$413,341	\$479,940	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0		\$51,890	(\$100,000)	\$100,000	\$0	(\$51,890)	(\$51,890)	
(39) Net school generated funds	\$1,025,857		\$1,025,857						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$918,213	\$0	\$0	\$918,213	\$0		\$0	\$0	\$0
(41) Unsupported	\$136,477	\$0	\$104,887	\$21,213	\$0	\$0	\$10,377	\$10,377	\$0
(42) Total Amortization	\$1,054,690	\$0	\$104,887	\$939,426	\$0	\$0	\$10,377	\$10,377	\$0
Interest on capital debt									
(43) Supported	\$1,165,625	\$0	\$0	\$1,165,625	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$6,541	\$0	\$0	\$0	\$0		\$6,541	\$6,541	\$0
(47) TOTAL EXPENSES	\$58,603,191	\$1,807,068	\$45,610,292	\$8,049,232	\$1,312,874	\$142,445	\$1,681,280	\$1,823,725	\$0
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	(\$847,610)	\$4,832	(\$810,596)	(\$108,199)	\$14,726			\$51,626	\$0
Applicable student numbers/FTE equivalent	7,957.0	590	7,662.0	7,956.0	2,714			7,957.0	
AVERAGE PROGRAM COSTS per student	\$7,365	\$3,063	\$5,953	\$1,012	\$484			\$229	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$24,009,698	\$1,197,145	\$801,706	\$1,317,527	\$0	\$594,907	\$133,006	\$28,053,989
Certificated benefits	\$2,640,535	\$143,657	\$294,463	\$177,955	\$0	\$81,080	\$17,291	\$3,354,981
Uncertificated salaries and wages	\$1,752,830	\$1,765,156	\$99,826	\$396,880	\$3,072,846	\$203,943	\$91,014	\$7,382,495
Uncertificated benefits	\$390,096	\$286,108	\$16,021	\$125,331	\$762,729	\$26,510	\$23,048	\$1,629,843
SUB - TOTAL REMUNERATION	\$28,793,159	\$3,392,066	\$1,212,016	\$2,017,693	\$3,835,575	\$906,440	\$264,359	\$40,421,308
Services, contracts & supplies	\$3,349,042	\$232,523	\$284,985	\$18,396	\$38,529	\$82,875	\$0	\$4,006,350
Cost recoveries & transfers	\$46,722		\$0	\$0			\$5,168	\$51,890
Net school generated funds	\$1,025,857							\$1,025,857
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$104,887	\$0	\$0					\$104,887
Total Amortization	\$104,887	\$0	\$0					\$104,887
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported		\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$33,319,667	\$3,624,589	\$1,497,001	\$2,036,089	\$3,874,104	\$989,315	\$269,527	\$45,610,292
FTE Certificated				21.3	0.0			
FTE Uncertificated				17.4	127.9			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$33,171,024	\$3,010,022	\$2,669,664	\$374,261	\$39,224,971	\$33,032,308	\$6,192,663
School Admin & Instruction Support Expenses						\$3,624,589	(\$3,624,589)
System Instruction Support Expenses						\$1,497,001	(\$1,497,001)
Total Basic Instruction	\$33,171,024	\$3,010,022	\$2,669,664	\$374,261	\$39,224,971	\$38,153,898	\$1,071,073
Sub-Programs & Initiatives							
Severely Disabled	\$2,926,398		\$0		\$2,926,398	\$3,874,104	(\$947,706)
English as a Second Language	\$96,705				\$96,705	\$88,568	\$8,137
Enhanced Opportunities	\$91,000				\$91,000	\$91,000	\$0
First Nations, Metis, and Inuit Education	\$157,130		\$0		\$157,130	\$187,621	(\$30,491)
Institutional Programs	\$671,827				\$671,827	\$772,860	(\$101,033)
Sparsity & Distance	\$0				\$0		\$0
Growth & Density	\$139,320				\$139,320		\$139,320
Teacher Assistants Program	\$147,281				\$147,281	\$147,281	\$0
Early Literacy Initiative (K-2)	\$284,321				\$284,321	\$390,300	(\$105,979)
Learning Resources Credit & Resources for the Classroom	\$78,135	\$134,930	\$410,195		\$623,260	\$622,165	\$1,095
Technology Integration	\$326,198		\$0		\$326,198	\$1,172,951	(\$846,753)
French Language Program & Francisation (all jurisdictions)	\$57,760		\$0		\$57,760	\$57,760	\$0
Home Education	\$53,525		\$0		\$53,525	\$51,784	\$1,741
Total Sub-Programs & Initiatives	\$5,029,600		\$410,195		\$5,574,725	\$7,456,394	(\$1,881,669)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$38,200,624	\$3,144,952	\$3,079,859	\$374,261	\$44,799,696	\$45,610,292	(\$810,596)

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$2,136,832	\$38,200,624		\$1,327,600	\$1,858,667	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$40,337,456 = \$806,749 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$22,689			(\$22,689)	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$22,689	(\$22,689)				
(2) ECS to: Instruction	(\$374,261)	\$374,261				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	(\$351,572)	\$374,261		\$0	(\$22,689)	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$40,011,258
Support Block - Transportation	\$1,327,600
SUBTOTAL	\$41,338,858
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$4,932,463
Teacher Salary Enhancement	\$1,749,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$486,957
Federal government/First Nations	\$417,859
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$507,785
Interest on investments	\$280,263
Rentals of facilities	\$20,000
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$918,213
School generated funds (Schedule E)	\$1,572,310
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$52,223,708
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$2,088,948
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$2,088,948
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,823,725
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$200,546
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,623,179
Maximum Expense Limit for Board & System Administration (Step 3)	\$2,088,948
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$465,769

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$831,615
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$1,572,310
Less: SGF - related cost recoveries (Note 3)	\$622,140
- capitalized at the District level (Note 4)	\$22,796
Net Total	\$927,374
Plus: Donations Received (Note 5)	\$55,875
Equals: Net Additions to SGF	\$983,249
Net SGF Available for discretionary spending	\$1,814,864
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$1,025,857
Unexpended SGF - Closing Balance August 31, 2003	\$789,007
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,947,160	\$300,984	\$0	\$0	\$154,604	\$2,402,748		\$2,402,748
Uncertificated benefits	\$428,375	\$80,417	\$0	\$0	\$40,529	\$549,321		\$549,321
Sub-total Remuneration	\$2,375,535	\$381,401	\$0	\$0	\$195,133	\$2,952,069		\$2,952,069
Contracted Services	\$0	\$446,541	\$0	\$656,699	\$18,930	\$1,122,170		\$1,122,170
Supplies	\$126,436	\$267,725	\$0	\$0	\$1,499	\$395,660		\$395,660
Electricity			\$887,176			\$887,176		\$887,176
Natural Gas/Heating Fuel			\$499,879			\$499,879		\$499,879
Sewer and Water			\$136,871			\$136,871		\$136,871
Telecommunications			\$50,356			\$50,356		\$50,356
Insurance					\$0	\$0		\$0
Amortization of capital assets								
Supported							\$918,213	\$918,213
Unsupported						\$21,213		\$21,213
Total Amortization						\$21,213	\$918,213	\$939,426
Interest on capital debt								
Supported							\$1,165,625	\$1,165,625
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						(\$100,000)		(\$100,000)
TOTAL EXPENSES	\$2,501,971	\$1,095,667	\$1,574,282	\$656,699	\$215,562	\$5,965,394	\$2,083,838	\$8,049,232
SQUARE METRES								
School Buildings								100,976.6
Non School Buildings								3,247.4

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
 - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Gary Bartlett	1.0	\$11,687	\$190	\$0	\$0	\$0	\$11,877	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Patricia Aitchison	1.0	\$9,759	\$251	\$0	\$0	\$0	\$10,010	\$2,983
Name Maureen Calder	1.0	\$10,322	\$258	\$0	\$0	\$0	\$10,580	\$1,623
Name Rodeny Fong	1.0	\$9,261	\$228	\$0	\$0	\$0	\$9,489	\$5,186
Name Mitch Forster	1.0	\$9,725	\$420	\$0	\$0	\$0	\$10,145	\$1,304
Name Dianne King	1.0	\$12,504	\$359	\$0	\$0	\$0	\$12,863	\$5,122
Name Ron MacDonald	0.8	\$9,136	\$224	\$0	\$0	\$0	\$9,360	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	6.8	\$72,394	\$1,930	\$0	\$0	\$0	\$74,324	\$16,218
Superintendent Mal Clewes	1.0	\$136,712	\$9,339	\$3,000	\$0	\$0	\$149,051	\$20,318
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Don Lussier	1.0	\$117,075	\$16,396	\$3,000	\$0	\$0	\$136,471	\$4,530
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	436.2	\$29,019,509	\$3,463,935	\$22,472	\$0	\$0	\$32,505,916	
Uncertificated Salaries & Wages	413.8	\$11,114,004	\$2,498,245	\$44,771	\$0	\$0	\$13,657,020	
TOTALS		\$40,459,694	\$5,989,845	\$73,243	\$0	\$0	\$46,522,782	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.