

**AUDITED  
FINANCIAL STATEMENTS  
and Supporting Schedules  
FOR THE YEAR ENDED AUGUST 31, 2003**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**FORT MCMURRAY SCHOOL DISTRICT NO. 2833**

Name of School Jurisdiction

**231 HARDIN STREET, FORT MCMURRAY, AB T9H 2G2**

Mailing Address

**PHONE (780) 799-7900 FAX (780) 743-2655**

Telephone and Fax Numbers

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements and supporting schedules FORT MCMURRAY SCHOOL DISTRICT NO. 2833

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

**Board of Trustees Responsibility**

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

**External Auditors**

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

**Declaration of Management and Board Chairman**

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

**BOARD CHAIRMAN****SHARON CLARKSON**

Name

**"Original Signed By"**

Signature

**SUPERINTENDENT****KATH RHYASON**

Name

**"Original Signed By"**

Signature

**SECRETARY TREASURER OR TREASURER****KAREL MEULENBROEK**

Name

**"Original Signed By"**

Signature

**December 9, 2003**

Board-approved Release Date

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MEYERS NORRIS PENNY LLP

## AUDITORS' REPORT

TO THE BOARD OF TRUSTEES  
FORT McMURRAY SCHOOL DISTRICT NO. 2833

We have audited the statement of financial position of the Fort McMurray School District No. 2833 as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the district's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school district as at August 31, 2003 and the results of its operations and changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

This audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Meyers Norris Penny LLP*

Chartered Accountants

November 28, 2003  
Fort McMurray, Alberta

**STATEMENT OF FINANCIAL POSITION**  
as at August 31

(in dollars)

	2003	2002
<b>ASSETS</b>		
Current assets		
Cash and temporary investments	\$10,339,131	\$7,448,955
Accounts receivable (net after allowances)	\$1,346,841	\$753,074
Prepaid expenses	\$443,264	\$468,843
Other current assets	\$0	\$0
<b>Total current assets</b>	<b>\$12,129,236</b>	<b>\$8,670,872</b>
School generated assets	\$635,958	\$610,636
Trust assets	\$461,963	\$318,919
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$4,371,874	\$4,371,874
Buildings	\$59,642,608	
Less: accumulated amortization	(\$29,301,767)	\$30,340,841
Equipment	\$6,315,130	
Less: accumulated amortization	(\$5,920,243)	\$394,887
Vehicles	\$329,823	\$413,070
Less: accumulated amortization	(\$258,368)	\$71,455
<b>Total capital assets</b>	<b>\$35,179,057</b>	<b>\$31,373,582</b>
<b>TOTAL ASSETS</b>	<b>\$48,406,214</b>	<b>\$40,974,009</b>
<b>LIABILITIES</b>		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$3,835,488	\$2,787,067
Deferred revenue	\$2,434,722	\$2,222,621
Deferred capital allocations	\$4,156,791	\$2,105,977
Current portion of all long term debt	\$1,101,986	\$1,195,711
<b>Total current liabilities</b>	<b>\$11,528,987</b>	<b>\$8,311,376</b>
School generated liabilities	\$635,958	\$610,636
Trust liabilities	\$461,963	\$318,919
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$3,395,839	\$4,591,550
Less: Current portion of supported debt	(\$1,101,986)	(\$1,195,711)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$25,402,306	\$20,386,107
<b>Total long term liabilities</b>	<b>\$28,794,080</b>	<b>\$24,711,501</b>
<b>TOTAL LIABILITIES</b>	<b>\$40,323,067</b>	<b>\$33,022,877</b>
<b>NET ASSETS</b>		
Unrestricted net assets	\$241,716	\$763,343
Operating Reserves	\$1,360,579	\$691,924
Accumulated Operating Surplus (Deficit)	\$1,602,295	\$1,455,267
Investment in capital assets	\$6,380,912	\$6,395,925
Capital Reserves	\$99,940	\$99,940
Total Capital Funds	\$6,480,852	\$6,495,865
<b>Total net assets</b>	<b>\$8,083,147</b>	<b>\$7,951,132</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$48,406,214</b>	<b>\$40,974,009</b>

**Note:** Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF REVENUES AND EXPENSES**  
**for the Year Ended August 31**  
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
<b>REVENUES</b>			
Alberta Learning	\$30,989,092	\$29,667,483	\$29,028,297
Alberta Infrastructure	\$4,032,177	\$3,204,712	\$1,547,040
Alberta Finance	\$482,848	\$720,883	\$574,352
Other Government of Alberta	\$28,444	\$43,412	\$42,444
Federal Government and/or First Nations	\$204,901	\$288,000	\$314,956
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$192,271	\$189,300	\$197,292
Transportation fees	\$170,178	\$146,625	\$161,119
Other sales and services	\$816	\$0	\$37
Investment income	\$109,115	\$125,000	\$142,339
Gifts and donations	\$167,500	\$0	\$112,910
Rentals of facilities	\$79,528	\$0	\$71,107
Net school generated funds	\$755,293	\$1,250,000	\$440,802
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1,450,847	\$1,385,000	\$1,442,016
<b>Total Revenues</b>	<b>\$38,663,011</b>	<b>\$37,020,415</b>	<b>\$34,074,711</b>
<b>EXPENSES</b>			
Certificated salaries	\$15,819,942	\$15,700,000	\$14,436,073
Certificated benefits	\$2,864,946	\$2,900,000	\$2,509,732
Uncertificated salaries and wages	\$7,618,283	\$6,800,000	\$6,642,289
Uncertificated benefits	\$1,677,090	\$1,400,000	\$1,468,970
Services, contracts and supplies	\$7,780,338	\$6,864,532	\$6,625,976
Net school generated funds	\$755,293	\$1,250,000	\$440,802
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$1,450,847	\$1,385,000	\$1,442,016
Unsupported	\$122,315	\$0	\$234,715
<b>Total Amortization of capital assets</b>	<b>\$1,573,162</b>	<b>\$1,385,000</b>	<b>\$1,676,731</b>
Interest on capital debt			
Supported	\$434,284	\$720,883	\$574,352
Unsupported	\$7,659	\$0	\$0
<b>Total Interest on capital debt</b>	<b>\$441,943</b>	<b>\$720,883</b>	<b>\$574,352</b>
Other interest charges	\$0	\$0	\$6,895
Losses on disposal of capital assets	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$38,530,997</b>	<b>\$37,020,415</b>	<b>\$34,381,820</b>
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM</b>			
	\$132,015	\$0	(\$307,109)
Block BQRP revenue used for capital purposes	\$0	\$0	\$0
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>\$132,015</b>	<b>\$0</b>	<b>(\$307,109)</b>

**Note:** Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF CASH FLOWS**  
for the Year Ended August 31

(in dollars)

	2003	2002
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Surplus (deficit) of revenues over expenses for the year	\$132,015	(\$307,109)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,450,847)	(\$1,442,016)
Total amortization expense	\$1,573,162	\$1,676,731
Gains on disposal of capital assets	\$0	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$593,767)	\$176,124
Prepays and other current assets	\$25,579	(\$65,126)
Payables and accrued liabilities	\$1,048,421	\$983,971
Deferred revenue	\$212,101	(\$69,672)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Operations</b>	<b>\$946,664</b>	<b>\$952,903</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$5,271,335)	(\$385,775)
Equipment	(\$107,302)	(\$48,929)
Vehicles	\$0	\$0
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Investing activities</b>	<b>(\$5,378,637)</b>	<b>(\$434,704)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations received	\$7,322,149	\$2,272,446
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,195,711)	(\$1,448,370)
Add back: supported portion	\$1,195,711	\$1,448,370
Other (describe)	\$0	\$0
<b>Total sources (uses) from Financing activities</b>	<b>\$7,322,149</b>	<b>\$2,272,446</b>
<b>Net sources (uses) of cash equivalents* during year</b>	<b>\$2,890,176</b>	<b>\$2,790,645</b>
<b>Cash Equivalents at the beginning of the year</b>	<b>\$7,448,955</b>	<b>\$4,658,310</b>
<b>Cash Equivalents at the end of the year</b>	<b>\$10,339,131</b>	<b>\$7,448,955</b>

**Notes:** Cash equivalents consist of cash and temporary investments net of bank indebtedness.  
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

**STATEMENT OF CHANGES IN NET ASSETS**  
**for the Year Ended August 31, 2003**  
(in dollars)

School Jurisdiction Code: 3260

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS  (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure			Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
<b>Balance at August 31, 2002</b>	\$7,951,132	\$6,395,925	\$763,343	\$791,864	\$212,689	\$0	\$0	\$0	\$99,940	\$479,235	\$0	\$0	\$0	\$0	\$0
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Adjusted Balance, Aug.31, 2002</b>	\$7,951,132	\$6,395,925	\$763,343	\$791,864	\$212,689	\$0	\$0	\$0	\$99,940	\$479,235	\$0	\$0	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$132,015		\$132,015												
Block BQRP funded capital transactions		\$0	\$0												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$107,302	\$0	(\$107,302)	(\$107,302)	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,573,162)	\$1,573,162												
Amortization of capital allocations		\$1,450,847	(\$1,450,847)												
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$1,205,931)	\$1,205,931	\$669,274		\$417,096			\$106,683		\$12,878			\$0
Net transfers from operating reserves			\$429,974	(\$429,974)	\$0		(\$417,096)			\$0		(\$12,878)			\$0
Net transfers to capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
<b>Balance at August 31, 2003</b>	\$8,083,147	\$6,380,912	\$241,716	\$1,460,519	\$774,661	\$0	\$0	\$0	\$99,940	\$585,918	\$0	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS  
(SUPPORTED CAPITAL FINANCING ONLY)  
for the Year Ended August 31, 2003  
(in dollars)**

	<b>Deferred Capital Allocations</b>	<b>Unamortized Capital Allocations</b>
<b>Balance at August 31, 2002</b>	\$2,105,977	\$20,386,107
<b>Prior period adjustment</b>	\$0	
<b>Adjusted balance, August 31, 2002</b>	\$2,105,977	\$20,386,107
<b>Add:</b>		
<b>Capital allocations from:</b> AB Infrastructure - New/Modernization Projects	\$7,168,001	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
<b>Interest earned on provincial government capital allocations</b>	\$154,148	
<b>Other capital grants and donations</b>	\$0	
<b>Proceeds on disposal of supported capital assets</b>	\$0	
<b>Insurance proceeds</b>	\$0	
<b>Donated capital assets (depreciable, at Fair Market Value)</b>		\$0
<b>Transferred in capital assets (depreciable, at Net Book Value)</b>		\$0
<b>Current Year Debenture Principal Repayment</b>		\$1,195,711
<b>Expended capital allocations - current year</b>	(\$5,271,335)	\$5,271,335
<b>Less:</b>		
<b>Unamortized Capital Allocation affected by a disposal through transfer out</b>		\$0
<b>Capital allocations amortized to revenue</b>		\$1,450,847
<b>Balance at August 31, 2003</b>	\$4,156,791	\$25,402,306

**Note:** Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.



# FORT MCMURRAY SCHOOL DISTRICT NO. 2833

## Notes to Financial Statements

August 31, 2003

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The Fort McMurray School District No. 2833 is governed by statutes of Alberta under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2003. The district is exempt from payment of income tax under Section 149 of the Income Tax Act.

The district receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the district, within specified limits, to reallocate funding between instruction and support blocks.

### 1. Significant accounting principles and reporting practices:

The financial statements have been prepared by school district management in accordance with Canadian generally accepted accounting principles for school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

#### a) Revenue recognition:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable.

Capital allocations from the province or other funding agencies are recorded as deferred capital allocations until spent. Once spent they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired by the capital allocation. Capital allocations relate to capital grants received or to debenture support received for debt originally incurred for the purpose of acquiring capital assets.

#### b) Capital assets:

The school district recognizes a capital asset as any capital asset that has an original cost greater than \$5,000 per item; except that where a new facility is constructed the initial furnishings for the facility are capitalized en bloc.

# FORT MCMURRAY SCHOOL DISTRICT NO. 2833

## Notes to Financial Statements

August 31, 2003

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### 1. Significant accounting principles and reporting practices (continued):

#### b) Capital assets (continued)

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight line basis at the following rates:

	<u>Years</u>
Buildings	25 - 40
Equipment	5
Vehicles	5 - 10

No amortization is recorded in the year the asset is acquired.

Where a disposition of supported capital assets occurs, the net gain from the disposition is recorded in the deferred capital allocations account. This policy provides for a matching of revenue and expenditure streams related to future capital asset purchases.

#### c) School generated funds:

Funds generated from school-based activities are included as assets, liabilities, revenue and expense of the school district because the fiduciary responsibility for these funds rests with the Board of Trustees of the school district. These funds are usually collected and retained at the schools for expenditures paid at the school level (e.g. yearbooks, graduation costs, field trips).

#### d) Contributed services:

Volunteers assist schools operated by the school district in carrying out certain activities. Because of the difficulty of determining fair value and because such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

#### e) Pensions

Pension costs included in these statements comprise the cost of district contributions for current service of employees

#### f) Prepaid expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies which will be consumed subsequent to year end, and are accordingly recorded as prepaid expenses. Prepaid expenses also include the unexpired insurance premiums at year end.

# FORT MCMURRAY SCHOOL DISTRICT NO. 2833

## Notes to Financial Statements

August 31, 2003

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1. Significant accounting principles and reporting practices (continued):

g) Operating and capital reserves

Reserves are established at the discretion of the school district trustees or externally, to set aside funds for operating and for capital expenditures. Such reserves are appropriations of unrestricted net assets.

2. Accounts receivable:

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	2003 (\$000)	2002 (\$000)
Provincial government	592	349
Federal government	193	121
Other	562	284
	<hr/>	<hr/>
	1,347	754

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3. Trust assets and liabilities:

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	2003 (\$000)	2002 (\$000)
Scholarships	68	68
Music	20	23
Deferred leave	31	115
Student Health Initiative	334	105
Other	9	8
	<hr/>	<hr/>
	462	319

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# FORT MCMURRAY SCHOOL DISTRICT NO. 2833

## Notes to Financial Statements

August 31, 2003

### 4. Capital assets:

	2003 (\$000)		2002 (\$000)	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Land	4,372		4,372	4,372
Buildings	59,643	29,302	30,341	26,483
Equipment	6,315	5,920	395	413
Vehicles	330	259	71	106
	70,660	35,481	35,179	31,374

### 5. Deferred revenue:

	2003 (\$000)	2002 (\$000)
B.Q.R.P. and modernization block funding	685	1,077
Alberta Learning one-time funding 1999	909	970
AMFC rebate		49
Infrastructure school grant		65
Alberta Learning – Ecole Boreal	588	
Alberta initiative for school improvement (AISI)	49	34
Native education project	204	28
	2,435	2,223

# FORT MCMURRAY SCHOOL DISTRICT NO. 2833

## Notes to Financial Statements

August 31, 2003

### 6. Deferred capital allocations:

Deferred capital allocations show the cumulative amount of capital funding received for projects which the school district had not completed as of the year end. These projects and deferred capital allocations may be summarized as follows:

	2003 (\$000)	2002 (\$000)
School capital funding	3,156	1,260
Unspent capital modernization in funding	609	609
Unspent proceeds from disposal of supported assets	210	210
Interest earned on funding balances	182	27
	<u>4,157</u>	<u>2,106</u>

### 7. Long-term debt:

	2003 (\$000)	2002 (\$000)
Alberta Municipal Finance Corporation debentures, interest rates vary from 9.125% to 12.0%. Repayment terms vary from 7 years to 25 years	3,396	4,592
Less current portion	(1,102)	(1,196)
	<u>2,294</u>	<u>3,396</u>

Principal repayments of long term debt are required as follows:

	(\$000)
Year ended August 31, 2004	1,102
2005	896
2006	896
2007	377
2008 to maturity	125
	<u>3,396</u>

The debentures are secured against district school buildings having a net book value of \$29,890,000.

# FORT MCMURRAY SCHOOL DISTRICT NO. 2833

## Notes to Financial Statements

August 31, 2003

### 8. Restricted operating reserves:

	2003 (\$000)	2002 (\$000)
Board and system administration	586	479
System instruction support	775	213
	1,361	692

### 9. Unamortized capital allocations:

Unamortized capital allocations (UCA) represent the district's net investment in supported capital assets. Capital allocations are increased by the principal portion of debenture debt repayments and by expenditures made from the deferred capital allocations account. Capital allocations are amortized over the same period of time as the related assets.

Changes in unamortized capital allocations may be summarized as follows:

	2003 (\$000)	2002 (\$000)
Balance, beginning of year	20,386	19,994
Debenture support received	1,196	1,448
Funding received for capital assets	5,271	386
Less amortization of capital allocations	(1,451)	(1,442)
Balance, end of year	25,402	20,386

### 10. Budget amounts:

The budget was prepared by the school jurisdiction management with Board of Trustees' approval given on June 27, 2002. It is presented for information purposes only and has not been audited.

**FORT MCMURRAY SCHOOL DISTRICT NO. 2833**  
Notes to Financial Statements

August 31, 2003

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**11. Contingent assets:**

The school district is a member of The Urban Schools Insurance Consortium (USIC) which facilitates the placement of property and liability insurance coverage for thirteen jurisdictions throughout the province of Alberta. Premium rebates are received from favorable claims experience and accumulated by the consortium to self-insure a portion of the members' risk. The district's share of the accumulated consortium funds as at August 31, 2003 was \$218,041 (2002; \$151,984). This contingent asset is not recorded in the accounts of the school district. Amounts paid to USIC are recorded as insurance expense in the year paid.

**12. Financial instruments:**

The school district's financial instruments consist of cash and temporary investments, accounts receivable, accounts payable, accrued liabilities and long term debt. Unless otherwise noted, it is management's opinion that the school district is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying value, unless otherwise noted.

**13. Operating lease commitments:**

The following operating lease payments are required under the terms of leases expiring through 2007:

2003	115,513
2004	87,766
2005	87,766
2006	15,375

**SCHEDULE A to the AFS  
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: \_\_\_\_\_ 3260

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
<b>Alberta Learning allocations</b>									
(1) Instruction block	\$26,915,778	\$2,254,559	\$24,661,220						
(2) Support block	\$2,395,270				\$896,227			\$1,499,043	
(3) Instruction & support block reallocations	\$0	\$0	(\$100,000)		\$100,000			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$538,107	\$0	\$538,107						
(5) Student Health Initiative (SHI)	\$2,668	\$0	\$2,668						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,027,000	\$0	\$1,027,000					\$0	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$110,270	\$0	\$110,270	\$0	\$0			\$0	\$0
<b>(11) Total Alberta Learning Revenue</b>	<b>\$30,989,092</b>	<b>\$2,254,559</b>	<b>\$26,239,264</b>	<b>\$0</b>	<b>\$996,227</b>			<b>\$1,499,043</b>	<b>\$0</b>
<b>Alberta Infrastructure</b>									
(12) Expensed Block Mod, Block BQRP support	\$409,646	\$0	\$0	\$409,646					
(13) Operations & Maintenance support	\$3,344,662			\$3,344,662					
(14) Operations & Maintenance support (One-Time)	\$277,869			\$277,869					
<b>(15) Total Alberta Infrastructure Revenue</b>	<b>\$4,032,177</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,032,177</b>					
<b>Alberta Finance</b>									
(16) Alberta Finance	\$482,848			\$482,848	\$0			\$0	\$0
(17) Other - Government of Alberta	\$28,444	\$0	\$28,444		\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$204,901	\$0	\$204,901	\$0	\$0			\$0	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$192,271	\$0	\$192,271						
(23) Transportation fees	\$170,178				\$170,178				
(24) Other sales and services	\$816	\$0	\$816	\$0	\$0			\$0	\$0
(25) Investment income	\$109,115	\$0	\$109,115	\$0	\$0			\$0	\$0
(26) Gifts and donations	\$167,500	\$0	\$167,500	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$79,528		\$79,528	\$0	\$0			\$0	\$0
(28) Net school generated funds	\$755,293		\$755,293					\$0	
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$1,450,847		\$0	\$1,450,847	\$0			\$0	\$0
<b>(31) TOTAL REVENUES</b>	<b>\$38,663,011</b>	<b>\$2,254,559</b>	<b>\$27,777,132</b>	<b>\$5,965,872</b>	<b>\$1,166,405</b>			<b>\$1,499,043</b>	<b>\$0</b>
<b>EXPENSES</b>									
(32) Certificated salaries	\$15,819,942	\$524,270	\$15,295,672				\$0	\$0	\$0
(33) Certificated benefits	\$2,864,946	\$61,410	\$2,803,536				\$0	\$0	\$0
(34) Uncertificated salaries and wages	\$7,618,283	\$952,713	\$4,364,449	\$1,456,434	\$38,347	\$82,753	\$723,587	\$806,340	\$0
(35) Uncertificated benefits	\$1,677,090	\$191,468	\$1,021,166	\$329,688	\$8,950	\$1,875	\$123,943	\$125,818	\$0
<b>(36) SUB - TOTAL</b>	<b>\$27,980,261</b>	<b>\$1,729,861</b>	<b>\$23,484,823</b>	<b>\$1,786,122</b>	<b>\$47,297</b>	<b>\$84,628</b>	<b>\$847,530</b>	<b>\$932,158</b>	<b>\$0</b>
(37) Services, contracts & supplies	\$7,780,338	\$451,268	\$3,132,546	\$2,648,299	\$1,131,986	\$100,115	\$316,124	\$416,239	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$755,293		\$755,293						
<b>Capital and debt services</b>									
Amortization of capital assets									
(40) Supported	\$1,450,847	\$0	\$0	\$1,441,594	\$0		\$9,253	\$9,253	\$0
(41) Unsupported	\$122,315	\$0	\$22,595	\$65,010	\$0	\$0	\$34,710	\$34,710	\$0
(42) Total Amortization	\$1,573,162	\$0	\$22,595	\$1,506,604	\$0	\$0	\$43,963	\$43,963	\$0
Interest on capital debt									
(43) Supported	\$434,284	\$0	\$0	\$434,284	\$0		\$0	\$0	\$0
(44) Unsupported	\$7,659	\$0	\$0	\$7,659	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
<b>(47) TOTAL EXPENSES</b>	<b>\$38,530,997</b>	<b>\$2,181,129</b>	<b>\$27,395,257</b>	<b>\$6,382,968</b>	<b>\$1,179,283</b>	<b>\$184,743</b>	<b>\$1,207,617</b>	<b>\$1,392,360</b>	<b>\$0</b>
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$132,015	\$73,430	\$381,876	(\$417,096)	(\$12,878)			\$106,683	\$0
<b>Applicable student numbers/FTE equivalent</b>	<b>4,642.0</b>	<b>360</b>	<b>4,462.0</b>	<b>4,551.8</b>	<b>1,724</b>			<b>4,642.0</b>	
<b>AVERAGE PROGRAM COSTS per student</b>	<b>\$8,301</b>	<b>\$6,059</b>	<b>\$6,140</b>	<b>\$1,402</b>	<b>\$684</b>			<b>\$300</b>	



**SCHEDULE B1 to the AFS  
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$11,674,974	\$2,844,137	\$42,927	\$456,255	\$0	\$277,379	\$0	\$15,295,672
Certificated benefits	\$2,260,222	\$419,496	\$7,607	\$82,059	\$0	\$34,152	\$0	\$2,803,536
Uncertificated salaries and wages	\$937,357	\$1,019,942	\$80,706	\$0	\$2,178,848	\$147,596	\$0	\$4,364,449
Uncertificated benefits	\$235,629	\$222,061	\$23,055	\$0	\$503,677	\$36,744	\$0	\$1,021,166
<b>SUB - TOTAL REMUNERATION</b>	\$15,108,182	\$4,505,636	\$154,295	\$538,313	\$2,682,524	\$495,872	\$0	\$23,484,823
Services, contracts & supplies	\$1,926,272	\$1,106,617	\$48,943	\$242	\$5,600	\$42,205	\$2,668	\$3,132,546
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$755,293							\$755,293
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$22,595	\$0	\$0					\$22,595
<b>Total Amortization</b>	\$22,595	\$0	\$0					\$22,595
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
<b>TOTAL EXPENSES</b>	\$17,812,342	\$5,612,253	\$203,238	\$538,555	\$2,688,124	\$538,077	\$2,668	\$27,395,257
FTE Certificated				5.5	0.0			
FTE Uncertificated				0.0	93.0			

**SCHEDULE B2 to the AFS  
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
<b>Basic Instruction</b>	\$18,833,914	\$1,628,617	\$1,345,597	(\$100,000)	\$21,708,128	\$17,021,452	\$4,686,676
School Admin & Instruction Support Expenses						\$5,612,253	(\$5,612,253)
System Instruction Support Expenses						\$203,238	(\$203,238)
<b>Total Basic Instruction</b>	\$18,833,914	\$1,628,617	\$1,345,597	(\$100,000)	\$21,708,128	\$22,836,943	(\$1,128,815)
<b>Sub-Programs &amp; Initiatives</b>							
Severely Disabled	\$2,651,790		\$0		\$2,651,790	\$2,688,124	(\$36,334)
English as a Second Language	\$182,666				\$182,666	\$182,666	\$0
Enhanced Opportunities	\$67,032				\$67,032	\$67,032	\$0
First Nations, Metis, and Inuit Education	\$100,964		\$0		\$100,964	\$100,964	(\$0)
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$2,253,884				\$2,253,884		\$2,253,884
Growth & Density	\$70,383				\$70,383		\$70,383
Teacher Assistants Program	\$78,593				\$78,593	\$82,849	(\$4,256)
Early Literacy Initiative (K-2)	\$147,057				\$147,057	\$171,553	(\$24,496)
Learning Resources Credit & Resources for the Classroom	\$29,624	\$49,427	\$192,271		\$271,322	\$312,649	(\$41,327)
Technology Integration	\$189,286		\$0		\$189,286	\$896,448	(\$707,162)
French Language Program & Francisation (all jurisdictions)	\$28,396		\$0		\$28,396	\$28,396	(\$0)
Home Education	\$27,632		\$0		\$27,632	\$27,632	\$0
<b>Total Sub-Programs &amp; Initiatives</b>	\$5,827,306		\$192,271		\$6,069,004	\$4,558,313	\$1,510,691
<b>INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)</b>	\$24,661,220	\$1,678,044	\$1,537,869	(\$100,000)	\$27,777,132	\$27,395,257	\$381,876

**SCHEDULE C to the AFS  
SUMMARY OF REVENUE TRANSFERS  
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
<b>Alberta Learning block allocations - Schedule A (Lines 1 &amp; 2)</b>	\$2,254,559	\$24,661,220		\$896,227	\$1,499,043	
<b>Reallocations permitted by the "Funding for School Authorities" manual</b>						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		(\$100,000)		\$100,000		
<b>Calculation: 2% of \$26,915,778 = \$538,316 (\$100,000)</b>						
From Instruction block (Growth & Denisty component) to Transportation		\$0		\$0		
<b>Reallocations directed by the board of trustees</b>						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
<b>AMOUNTS REFLECTED ON SCHEDULE A (Line 3)</b>	\$0	(\$100,000)		\$100,000	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS  
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR  
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

<b>STEP 1</b>	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
<b>Total Revenues (Schedule A):</b>	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$26,726,492
Support Block - Transportation	\$896,227
<b>SUBTOTAL</b>	<b>\$27,622,719</b>
<b>Other Revenues</b>	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$3,344,662
Teacher Salary Enhancement	\$1,027,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$28,444
Federal government/First Nations	\$204,901
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$816
Interest on investments	\$109,115
Rentals of facilities	\$79,528
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$1,450,847
<b>School generated funds (Schedule E)</b>	<b>\$1,019,742</b>
<b>BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS</b>	<b>\$34,887,774</b>
<b>STEP 2</b>	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	<b>4.79%</b>
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
<b>STEP 3</b>	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,671,124
<b>Considerations for Charter Schools and Francophone Boards:</b>	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
<b>MAXIMUM EXPENSE LIMIT</b>	<b>\$1,671,124</b>
<b>STEP 4</b>	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,392,360
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$106,683
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
<b>TOTAL BOARD GOVERNANCE &amp; SYSTEM ADMINISTRATION EXPENSES</b>	<b>\$1,499,043</b>
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,671,124
<b>ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT</b>	<b>-\$172,081</b>

**SCHEDULE E to the AFS  
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

<b>Unexpended SGF - Opening Balance August 31, 2002</b> (Note 1)	\$610,636
<b>Source of School Generated Funds:</b>	
Total School Generated Funds for the year (Note 2)	\$1,019,742
Less: SGF - related cost recoveries (Note 3)	\$300,464
- capitalized at the District level (Note 4)	\$0
<b>Net Total</b>	<b>\$719,278</b>
Plus: Donations Received (Note 5)	\$61,337
<b>Equals: Net Additions to SGF</b>	<b>\$780,615</b>
<b>Net SGF Available for discretionary spending</b>	<b>\$1,391,251</b>
<b>Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39</b>	
Net expended SGF for discretionary purposes (Note 6)	\$755,293
<b>Unexpended SGF - Closing Balance August 31, 2003</b>	<b>\$635,958</b>
<p><b>Note 1</b> Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p><b>Note 2</b> Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p><b>Note 3</b> These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p><b>Note 4</b> All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p><b>Note 5</b> Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p><b>Note 6</b> Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS  
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,144,028	\$271,036	\$0	\$0	\$41,370	\$1,456,434		\$1,456,434
Uncertificated benefits	\$251,131	\$69,362	\$0	\$0	\$9,195	\$329,688		\$329,688
<b>Sub-total Remuneration</b>	\$1,395,159	\$340,398	\$0	\$0	\$50,565	\$1,786,122		\$1,786,122
Contracted Services	\$0	\$434,924	\$17,841	\$409,646	\$2,778	\$865,189		\$865,189
Supplies	\$122,751	\$118,852	\$0	\$0	\$0	\$241,603		\$241,603
Electricity			\$738,091			\$738,091		\$738,091
Natural Gas/Heating Fuel			\$657,774			\$657,774		\$657,774
Sewer and Water			\$92,562			\$92,562		\$92,562
Telecommunications			\$0			\$0		\$0
Insurance					\$53,080	\$53,080		\$53,080
<b>Amortization of capital assets</b>								
Supported							\$1,441,594	\$1,441,594
Unsupported						\$65,010		\$65,010
<b>Total Amortization</b>						\$65,010	\$1,441,594	\$1,506,604
<b>Interest on capital debt</b>								
Supported							\$434,284	\$434,284
Unsupported						\$7,659		\$7,659
<b>Other interest charges</b>						\$0		\$0
<b>Losses on disposal of capital assets</b>						\$0		\$0
<b>Cost recoveries &amp; transfers</b>						\$0		\$0
<b>TOTAL EXPENSES</b>	\$1,517,910	\$894,174	\$1,506,268	\$409,646	\$106,423	\$4,507,090	\$1,875,878	\$6,382,968
<b>SQUARE METRES</b>								
School Buildings								55,938.5
Non School Buildings								5,916.8

**Notes:**

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS  
DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003  
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
<b>Chairperson:</b>								
Name Sharon Clarkson	1.0	\$17,480	\$397	\$0	\$0	\$0	\$17,877	\$4,364
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Board Members:</b>								
Name Lyn Gorman	1.0	\$16,520	\$366	\$0	\$0	\$0	\$16,886	\$2,725
Name Rhonda Reich	1.0	\$17,000	\$381	\$0	\$0	\$0	\$17,381	\$5,504
Name Jeffrey Thompson	1.0	\$16,520	\$366	\$0	\$0	\$0	\$16,886	\$3,081
Name Tami Weber	1.0	\$16,520	\$366	\$0	\$0	\$0	\$16,886	\$3,532
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>5.0</b>	<b>\$84,040</b>	<b>\$1,875</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$85,915</b>	<b>\$19,206</b>
Superintendent Kath Rhyason	1.0	\$116,480	\$3,214	\$5,000	\$0	\$0	\$124,694	\$0
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Karel Meulenbroek	0.1	\$9,071	\$1,901	\$500	\$0	\$0	\$11,472	\$0
Secretary/Treasurer Randy Hoffman	0.3	\$53,380	\$6,837	\$0	\$0	\$0	\$60,217	\$0
Board Secretary Acting Secretary/Treasurer - Gary Stevenson	0.6	\$53,237	\$10,435	\$0	\$0	\$0	\$63,671	\$593
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	245.9	\$15,819,942	\$2,864,946	\$4,500	\$0	\$0	\$18,689,388	
Uncertificated Salaries & Wages	233.8	\$7,302,075	\$1,652,829	\$11,750	\$0	\$0	\$8,966,654	
<b>TOTALS</b>		<b>\$23,438,225</b>	<b>\$4,542,036</b>	<b>\$21,750</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28,002,011</b>	

Note: Please refer to completion information on page 15

**SCHEDULE G1 to the AFS**  
**DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)**  
**COMPLETION INFORMATION**

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	<b>Remuneration</b> includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments <b>EXCEPTING TERMINATION BENEFITS</b> (See #10A below), any other direct cash remuneration <b>EXCEPTING PERFORMANCE PAY</b> (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	<b>Benefits</b> include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	<b>Allowances</b> include all monies paid to an employee as miscellaneous <b>negotiated</b> allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. <b>CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES</b> , as outlined in collective agreements, are included in <b>Remuneration</b> - NOT Allowances.
(10)	<b>Performance Bonuses</b> include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	<b>Other</b> includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	<b>Expenses</b> will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee <b>or on his/her behalf</b> in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.