

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Calgary Roman Catholic Separate School District No. 1

Name of School Jurisdiction

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Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Calgary Roman Catholic Separate School District No. 1
(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Lois Burke-Gaffney

Name

"Original Signed By"

Signature

SUPERINTENDENT

Jeremy J. Simms

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER

Deborah Achen

Name

"Original Signed By"

Signature

26-Nov-03

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees of the
Calgary Roman Catholic Separate School District No. 1

We have audited the Statement of Financial Position of the **Calgary Roman Catholic Separate School District No. 1** as at August 31, 2003 and the statements of Revenue and Expenses, Cash Flows, Changes in Net Assets and Capital Allocations for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Calgary Roman Catholic Separate School District No. 1 as at August 31, 2003 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Ernst + Young LLP

Calgary, Canada
November 14, 2003

Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$42,975,465	\$65,434,729
Accounts receivable (net after allowances)	\$25,084,786	\$23,448,947
Prepaid expenses	\$802,091	\$1,172,603
Other current assets	\$385,232	\$413,511
Total current assets	\$69,247,574	\$90,469,790
School generated assets	\$3,152,698	\$2,698,889
Trust assets	\$0	\$0
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$4,000,860	\$4,121,317
Buildings	\$290,483,026	
Less: accumulated amortization	(\$88,797,075)	\$201,685,951
Equipment	\$23,169,482	
Less: accumulated amortization	(\$9,685,338)	\$13,484,144
Vehicles	\$892,256	
Less: accumulated amortization	(\$277,454)	\$614,802
Total capital assets	\$219,785,757	\$211,371,967
TOTAL ASSETS	\$292,186,029	\$304,540,646
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$30,236,387	\$39,631,786
Deferred revenue	\$5,940,301	\$4,984,597
Deferred capital allocations	\$24,373,298	\$37,877,709
Current portion of all long term debt	\$6,117,326	\$6,499,754
Total current liabilities	\$66,667,312	\$88,993,846
School generated liabilities	\$3,152,698	\$2,698,889
Trust liabilities	\$0	\$0
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$32,360,043	\$38,859,797
Less: Current portion of supported debt	(\$6,117,326)	(\$6,499,754)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$156,183,053	\$143,039,824
Total long term liabilities	\$185,578,468	\$178,098,756
TOTAL LIABILITIES	\$252,245,780	\$267,092,602
NET ASSETS		
Unrestricted net assets	\$2,732,284	\$4,101,167
Operating Reserves	\$5,340,800	\$3,874,530
Accumulated Operating Surplus (Deficit)	\$8,073,084	\$7,975,697
Investment in capital assets	\$31,242,660	\$29,472,347
Capital Reserves	\$624,505	\$0
Total Capital Funds	\$31,867,165	\$29,472,347
Total net assets	\$39,940,249	\$37,448,044
TOTAL LIABILITIES AND NET ASSETS	\$292,186,029	\$304,540,646

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$239,290,975	\$235,640,927	\$232,119,359
Alberta Infrastructure	\$26,673,374	\$28,751,780	\$13,358,339
Alberta Finance	\$3,303,407	\$3,303,407	\$4,139,429
Other Government of Alberta	\$0	\$28,600	\$0
Federal Government and/or First Nations	\$811,420	\$576,614	\$677,409
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$303,129	\$62,500	\$250,595
Transportation fees	\$0	\$0	\$0
Other sales and services	\$2,399,085	\$2,400,000	\$2,340,671
Investment income	\$873,970	\$50,000	\$936,105
Gifts and donations	\$10,807	\$0	\$0
Rentals of facilities	\$1,599,737	\$1,572,000	\$1,357,509
Net school generated funds	\$2,291,854	\$2,900,000	\$2,711,074
Gains on disposal of capital assets	\$1,768,108	\$0	\$0
Amortization of capital allocations	\$8,741,515	\$9,970,171	\$8,058,730
Total Revenues	\$288,067,381	\$285,255,999	\$265,949,220
EXPENSES			
Certificated salaries	\$160,147,025	\$150,060,851	\$144,447,780
Certificated benefits	\$21,577,606	\$20,701,646	\$20,150,000
Uncertificated salaries and wages	\$35,542,259	\$37,209,840	\$35,886,502
Uncertificated benefits	\$8,328,517	\$8,201,818	\$7,742,001
Services, contracts and supplies	\$44,019,735	\$52,472,111	\$46,791,727
Net school generated funds	\$2,291,854	\$2,900,000	\$2,711,074
Capital and debt services			
Amortization of capital assets			
Supported	\$8,741,515	\$9,970,171	\$8,058,730
Unsupported	\$2,713,968	\$2,800,085	\$4,294,509
Total Amortization of capital assets	\$11,455,483	\$12,770,256	\$12,353,239
Interest on capital debt			
Supported	\$3,303,407	\$3,303,407	\$3,944,877
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$3,303,407	\$3,303,407	\$3,944,877
Other interest charges	\$0	\$37,580	\$0
Losses on disposal of capital assets	\$0	\$0	\$4,787
Total Expenses	\$286,665,886	\$287,657,509	\$274,031,987
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$1,401,495	(\$2,401,510)	(\$8,082,767)
Block BQRP revenue used for capital purposes	\$1,090,710	\$0	\$794,926
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$2,492,205	(\$2,401,510)	(\$7,287,841)

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$2,492,205	(\$7,287,841)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$8,741,515)	(\$8,058,730)
Total amortization expense	\$11,455,483	\$12,353,239
Gains on disposal of capital assets	(\$1,768,108)	\$0
Losses on sale of capital assets	\$0	\$4,787
Changes in accrued accounts:		
Accounts receivable	(\$1,635,839)	\$640,175
Prepays and other current assets	\$398,791	(\$1,981)
Payables and accrued liabilities	(\$9,395,399)	(\$6,373,520)
Deferred revenue	\$955,704	\$929,734
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$6,238,678)	(\$7,794,137)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	(\$682,590)	\$0
Buildings	(\$16,079,609)	(\$13,619,099)
Equipment	(\$2,425,747)	(\$1,433,783)
Vehicles	(\$415,904)	(\$33,569)
Net proceeds from disposal of capital assets	\$1,497,900	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$18,105,950)	(\$15,086,451)
C. FINANCING ACTIVITIES		
Capital allocations received	\$1,885,364	\$27,171,004
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$6,499,754)	(\$6,942,599)
Add back: supported portion	\$6,499,754	\$6,942,599
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$1,885,364	\$27,171,004
Net sources (uses) of cash equivalents* during year	(\$22,459,264)	\$4,290,416
Cash Equivalents at the beginning of the year	\$65,434,729	\$61,144,313
Cash Equivalents at the end of the year	\$42,975,465	\$65,434,729

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

School Jurisdiction Code: 4010

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$37,448,044	\$29,472,347	\$4,101,167	\$3,874,530	\$2,724,640	\$0	\$0	\$0	\$0	\$1,149,890	\$0	\$0	\$0	\$0	\$0
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$37,448,044	\$29,472,347	\$4,101,167	\$3,874,530	\$2,724,640	\$0	\$0	\$0	\$0	\$1,149,890	\$0	\$0	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$2,492,205		\$2,492,205												
Block BQRP funded capital transactions		\$1,090,710	(\$1,090,710)												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$3,393,571	(\$3,393,571)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$11,455,483)	\$11,455,483												
Amortization of capital allocations		\$8,741,515	(\$8,741,515)												
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0												
Net transfers to operating reserves			(\$1,466,270)	\$1,466,270	\$0		\$928,822			\$537,448		\$0			\$0
Net transfers from operating reserves			\$0	\$0	\$0		\$0			\$0		\$0			\$0
Net transfers to capital reserves			(\$624,505)	\$624,505					\$0		\$624,505		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$39,940,249	\$31,242,660	\$2,732,284	\$5,965,305	\$2,724,640	\$0	\$928,822	\$0	\$0	\$1,687,338	\$624,505	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$37,877,709	\$143,039,824
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$37,877,709	\$143,039,824
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$1,178,550	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$706,814	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$6,499,754
Expended capital allocations - current year	(\$15,389,775)	\$15,389,775
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$4,785
Capital allocations amortized to revenue		\$8,741,515
Balance at August 31, 2003	\$24,373,298	\$156,183,053

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

Calgary Roman Catholic Separate School District No. 1

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

1. AUTHORITY AND PURPOSE

Calgary Roman Catholic Separate School District No. 1 ("the District") was established under the authority of the School Act of Alberta, to provide education programs to the City of Calgary and surrounding areas.

The District receives block funding allocations for instruction and support from the Province of Alberta and by way of municipal supplementary requisitions. Funding regulations limit funding and expenses for administration and permit the District, within specified limits, to reallocate funding between the instruction and support blocks, with the exception of Plant Operations and Maintenance.

The District is considered a non-profit organization within the meaning of the Income Tax Act (Canada) and is exempt from income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements of the District have been prepared by management in accordance with Canadian generally accepted accounting principles. Because a precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. Actual results could differ from these estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Inventory

Inventory of supplies is carried at the lower of cost, determined on a first in, first out basis, and replacement cost.

School generated funds

Funds generated at the schools are included as assets, liabilities, revenue and expenditures of the District when the accountability, control and ownership of these funds rests with the District. Funds are raised through registration and other fees and fundraising activities and are expended for the stated purposes for which they were raised. School generated funds reflected as revenues are net of direct costs incurred to earn such revenues and represent funds available for discretionary purposes at the school level.

Calgary Roman Catholic Separate School District No. 1

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

Capital assets

Capital assets are recorded at cost and depreciated on a straight-line basis over their estimated useful lives, commencing in the year following acquisition, as follows:

Buildings (including original components such as roofs)	10 to 40 years
Furniture, equipment and vehicles	5 to 10 years
Site development	20 years
Leasehold improvements	amortized over term of leases

Only capital assets with costs in excess of \$5,000 are capitalized. All building component repairs such as roofs are expensed as incurred. Any capital allocations received for asset purchases as designated by the contributor are amortized over the same period as the related asset.

Revenue recognition

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Donations are recognized as revenue when received or receivable. Donated materials are recorded at fair market value when reasonably determinable, when they are used in the normal course of the District's operations and would otherwise have been purchased.

Capital allocations from the Province for the acquisition of capital assets or the repayment of debt originally incurred for the purpose of acquiring capital assets are recorded as unamortized capital allocations and amortized to revenue on the same basis as the capital assets acquired. Capital allocations received in advance of the investment in capital assets are recorded as deferred capital allocations and transferred to unamortized capital allocations when the capital assets are acquired.

As recommended by Alberta Learning, all Infrastructure Maintenance Program (IMP) contributions, formerly known as BQRP contributions, are recorded in revenue and the annual operating surplus/deficit when spent on the particular IMP project, regardless of the fact that some of the projects may be capital in nature and the costs included in capital assets.

Contributed services

Volunteers assist schools operated by the District in carrying out certain activities. Because of the difficulty in determining the fair value of the services and the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the accompanying financial statements.

Calgary Roman Catholic Separate School District No. 1

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

Financial instruments

The District has financial instruments consisting of cash and short-term deposits, accounts receivable, accounts payable and accrued liabilities and long-term debt. The carrying values of these instruments approximates fair value.

Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Province of Alberta. Under the terms of the Teachers Pension Plan Act, the District does not make pension contributions for certificated staff.

The District participates in the multi-employer Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$1,775,413 for the year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported a deficit of \$444,980,000 (2001 - \$634,960,000 surplus).

3. CASH AND SHORT-TERM DEPOSITS

Cash includes short-term investments with maturity dates of 90 days or less. Short-term investments consist of term deposits and bankers acceptances, bearing interest at 2.80% to 2.96%. Cash includes \$24,997,803 restricted for capital purposes.

4. ACCOUNTS RECEIVABLE

	2003	2002
	\$	\$
Municipalities -supplementary requisitions	11,835,849	10,993,163
Province of Alberta	10,274,082	9,475,825
Federal Government	665,974	595,787
Other	2,308,881	2,384,172
	25,084,786	23,448,947

Other accounts receivable include an amount owing from the schools relating to funding provided by the District by way of loans to fund the purchase of textbooks for rental to students.

Calgary Roman Catholic Separate School District No. 1

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

5. CAPITAL ASSETS

	2003		
	Cost	Accumulated Depreciation	Net Book Value
	\$	\$	\$
Buildings	267,953,860	85,769,312	182,184,548
Furniture, equipment and vehicles	23,240,974	9,962,792	13,278,182
Site development	12,141,191	2,895,683	9,245,508
Capital asset construction in progress	11,008,969	—	11,008,969
Leasehold improvements	199,770	132,080	67,690
Land	4,000,860	—	4,000,860
	318,545,624	98,759,867	219,785,757
	2002		
	Cost	Accumulated Depreciation	Net Book Value
	\$	\$	\$
Buildings	254,173,497	78,715,872	175,457,625
Furniture, equipment and vehicles	26,121,529	12,488,027	13,633,502
Site development	11,273,162	2,539,975	8,733,187
Capital asset construction in progress	9,328,443	—	9,328,443
Leasehold improvements	245,612	147,719	97,893
Land	4,121,317	—	4,121,317
	305,263,560	93,891,593	211,371,967

6. CREDIT FACILITY

The District has a \$3,350,000 revolving credit facility with interest at prime less 0.25% comprised of a \$3,000,000 demand credit facility, and a \$350,000 purchasing card facility. A borrowing bylaw to a maximum of \$10,000,000, covering all revenue of the District, has been provided as security for this facility. None of the demand facility was outstanding at year end, and \$82,922 was outstanding on the purchasing card facility.

Calgary Roman Catholic Separate School District No. 1

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2003	2002
	\$	\$
Province of Alberta	14,963,901	14,860,692
Federal Government	46,073	372,472
Alberta Municipalities	181,228	236,298
Other trade payables and accrued liabilities	15,045,185	24,162,324
	<u>30,236,387</u>	<u>39,631,786</u>

8. LONG-TERM DEBT

Long-term debt is comprised of debentures issued to the Alberta Capital Finance Authority at interest rates ranging from 7.25% to 12% per annum which mature at various dates to 2020. All debenture principal and interest payments are fully supported (funded) by the Province of Alberta.

	2003	2002
	\$	\$
Debentures	32,360,043	38,859,797
Less current portion	(6,117,326)	(6,499,754)
	<u>26,242,717</u>	<u>32,360,043</u>

Principal repayments required over each of the next five years and thereafter are as follows:

	\$
2004	6,117,326
2005	5,872,641
2006	5,537,281
2007	5,211,654
2008	4,264,517
Thereafter	<u>5,356,624</u>
	<u>32,360,043</u>

Calgary Roman Catholic Separate School District No. 1

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

9. RESERVES

Reserves are established at the discretion of the Board of Trustees of the District or externally and represent restricted net assets held for future operating and capital expenditures. These internally restricted net assets are not available for use without approval of the Board of Trustees.

	2003			
	Balance, beginning of year \$	Appropriated \$	Utilized \$	Balance, end of year \$
Operating				
Instructional	2,724,640	—	—	2,724,640
Building operation and maintenance	—	928,822	—	928,822
Administration	1,149,890	537,448	—	1,687,338
	3,874,530	1,466,270	—	5,340,800
Capital				
	—	624,505	—	624,505
	3,874,530	2,090,775	—	5,965,305
	2002			
	Balance, beginning of year \$	Appropriated \$	Utilized \$	Balance, end of year \$
Operating				
Instructional	4,871,051	—	2,146,411	2,724,640
Building operation and maintenance	1,672,565	—	1,672,565	—
Administration	2,349,491	—	1,199,601	1,149,890
Transportation	413,498	—	413,498	—
	9,306,605	—	5,432,075	3,874,530

Calgary Roman Catholic Separate School District No. 1

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

10. SCHOOL GENERATED FUNDS

School generated funds included in the statement of revenue and expenditures are net of the costs of generating such funds and represent school generated funds available for discretionary spending purposes. Total revenues generated from these school activities amounted to \$12,740,000 (2002 - \$11,460,000).

11. CONTINGENT LIABILITIES

In the ordinary course of operations various claims and lawsuits are brought against the District. The ultimate settlement of such matters is not expected to be significant to the overall financial position of the District.

12. STATEMENT OF CASH FLOWS

(a) Net change in non-cash working capital

	2003 \$	2002 \$
Operating activities		
Accounts receivable	(2,876,735)	245,398
Inventory	28,279	107,314
Prepaid expenses	370,512	(109,295)
Accounts payable and accrued liabilities	(8,937,572)	(472,577)
Unearned grants	955,704	929,734
Cash provided by (used in) operating activities	<u>(10,459,812)</u>	<u>700,574</u>
Investing activities		
Accounts receivable	193,124	(8,077)
Accounts payable and accrued liabilities	(120,716)	(5,539,557)
Cash provided by (used in) investing activities	<u>72,408</u>	<u>(5,547,634)</u>
Financing activities		
Accounts receivable	1,047,772	402,854
Accounts payable and accrued liabilities	(337,111)	(361,386)
Cash provided by financing activities	<u>710,661</u>	<u>41,468</u>

Calgary Roman Catholic Separate School District No. 1

NOTES TO FINANCIAL STATEMENTS

August 31, 2003

(b) Non-cash transaction

An exchange of property took place during the year between the District and an arm's-length third party for \$1,853,617 and is not reflected in the Statement of Cash Flows as it was a non-cash transaction.

13. SALARIES AND BENEFITS

	2003			2002	
	Number	Salaries and Wages \$	Benefits and Allowances \$	Total \$	
Chair of Board	1	11,971	7,711	19,682	20,270
Other Board Members	6	61,351	47,073	108,424	99,704
Superintendent	1	141,757	29,120	170,877	165,298
Secretary-Treasurer	1	119,127	19,673	138,800	150,760
Salaries - Certificated	2,641	160,005,268	21,548,486	181,553,754	164,432,482
Salaries - Uncertificated	1,423	35,314,781	8,289,089	43,603,870	43,357,769
	4,073	195,654,255	29,941,152	225,595,407	208,226,283

14. COMPARATIVE FIGURES

Certain 2002 figures have been reclassified to conform to 2003 presentation.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 4010

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$203,529,382	\$7,352,142	\$196,177,240						
(2) Support block	\$19,414,851				\$9,940,935			\$9,473,916	
(3) Instruction & support block reallocations	\$0	\$0	\$1,165,166		(\$1,165,166)			\$0	\$0
(4) Alberta Initiative for School Improvement (AISII)	\$5,748,914	\$0	\$5,748,914						
(5) Student Health Initiative (SHI)	\$987,278	\$0	\$609,564						\$377,714
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$9,561,000	\$348,864	\$9,138,476					\$73,660	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$49,550	\$0	\$49,550	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$239,290,975	\$7,701,006	\$212,888,910	\$0	\$8,775,769			\$9,547,576	\$377,714
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$1,064,202	\$0	\$0	\$1,064,202					
(13) Operations & Maintenance support	\$25,609,172			\$25,609,172					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$26,673,374	\$0	\$0	\$26,673,374					
Alberta Finance	\$3,303,407			\$3,303,407	\$0			\$0	\$0
(17) Other - Government of Alberta	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$811,420	\$0	\$778,964	\$0	\$0			\$32,456	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$303,129	\$0	\$303,129						
(23) Transportation fees	\$0				\$0				
(24) Other sales and services	\$2,399,085	\$200,000	\$286,783	\$89,495	\$1,798,807			\$24,000	\$0
(25) Investment income	\$873,970	\$143,330	\$680,640	\$50,000	\$0			\$0	\$0
(26) Gifts and donations	\$10,807	\$0	\$10,807	\$0	\$0				\$0
(27) Rentals of facilities	\$1,599,737		\$533,223	\$400,000	\$0			\$63,989	\$602,525
(28) Net school generated funds	\$2,291,854		\$2,291,854					\$0	
(29) Gains on disposal of capital assets	\$1,768,108		\$1,221,558	\$0	\$0			\$546,550	\$0
(30) Amortization of capital allocations	\$8,741,515		\$0	\$8,741,515	\$0				\$0
(31) TOTAL REVENUES	\$288,067,381	\$8,044,336	\$218,995,868	\$39,257,791	\$10,574,576			\$10,214,571	\$980,239
EXPENSES									
(32) Certificated salaries	\$160,147,025	\$5,826,976	\$153,217,711				\$1,102,338	\$1,102,338	\$0
(33) Certificated benefits	\$21,577,606	\$760,928	\$20,542,154				\$274,524	\$274,524	\$0
(34) Uncertificated salaries and wages	\$35,542,259	\$475,711	\$19,926,284	\$10,165,851	\$166,148	\$159,925	\$4,408,422	\$4,568,347	\$239,918
(35) Uncertificated benefits	\$8,328,517	\$87,164	\$4,738,588	\$2,406,074	\$33,480	\$30,405	\$1,032,806	\$1,063,211	\$0
(36) SUB - TOTAL	\$225,595,407	\$7,150,779	\$198,424,737	\$12,571,925	\$199,628	\$190,330	\$6,818,090	\$7,008,420	\$239,918
(37) Services, contracts & supplies	\$44,019,735	\$585,369	\$16,278,164	\$13,124,885	\$10,681,780	\$549,066	\$2,246,351	\$2,795,417	\$554,120
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$308,188	\$0	\$0	(\$308,188)	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$2,291,854		\$2,291,854						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$8,741,515	\$0	\$0	\$8,741,515	\$0		\$0	\$0	\$0
(41) Unsupported	\$2,713,968	\$0	\$1,249,054	\$587,237	\$1,356	\$0	\$690,120	\$690,120	\$186,201
(42) Total Amortization	\$11,455,483	\$0	\$1,249,054	\$9,328,752	\$1,356	\$0	\$690,120	\$690,120	\$186,201
Interest on capital debt									
(43) Supported	\$3,303,407	\$0	\$0	\$3,303,407	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$286,665,886	\$8,044,336	\$218,243,809	\$38,328,969	\$10,574,576	\$739,396	\$9,754,561	\$10,493,957	\$980,239
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$1,401,495		\$752,059	\$928,822	\$0			(\$279,386)	\$0
Applicable student numbers/FTE equivalent	42,792.0	2,894	41,345.0	42,720.0	18,310			42,792.0	
AVERAGE PROGRAM COSTS per student	\$6,699	\$2,780	\$5,279	\$897	\$578			\$245	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$118,853,673	\$15,043,224	\$3,475,298	\$8,329,444	\$3,569,762	\$3,946,310	\$0	\$153,217,711
Certificated benefits	\$16,891,477	\$1,257,610	\$330,036	\$1,063,916	\$485,962	\$513,153	\$0	\$20,542,154
Uncertificated salaries and wages	\$4,128,424	\$6,980,099	\$991,767	\$5,193,860	\$2,225,940	\$142,843	\$263,351	\$19,926,284
Uncertificated benefits	\$1,135,632	\$1,605,422	\$228,106	\$1,194,587	\$481,968	\$44,993	\$47,880	\$4,738,588
SUB - TOTAL REMUNERATION	\$141,009,206	\$24,886,355	\$5,025,207	\$15,781,807	\$6,763,632	\$4,647,299	\$311,231	\$198,424,737
Services, contracts & supplies	\$9,954,683	\$1,396,081	\$1,221,016	\$1,746,295	\$748,412	\$913,344	\$298,333	\$16,278,164
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$2,291,854							\$2,291,854
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$1,139,778	\$0	\$109,276					\$1,249,054
Total Amortization	\$1,139,778	\$0	\$109,276					\$1,249,054
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$154,395,521	\$26,282,436	\$6,355,499	\$17,528,102	\$7,512,044	\$5,560,643	\$609,564	\$218,243,809
FTE Certificated				126.2	54.1			
FTE Uncertificated				261.9	112.3			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$182,100,885	\$15,093,098	\$5,803,829	\$1,165,166	\$204,162,978	\$165,731,553	\$38,431,425
School Admin & Instruction Support Expenses						\$26,282,436	(\$26,282,436)
System Instruction Support Expenses						\$6,355,499	(\$6,355,499)
Total Basic Instruction	\$182,100,885	\$15,093,098	\$5,803,829	\$1,165,166	\$204,162,978	\$198,369,488	\$5,793,490
Sub-Programs & Initiatives							
Severely Disabled	\$6,699,856		\$0		\$6,699,856	\$7,512,044	(\$812,188)
English as a Second Language	\$2,351,901				\$2,351,901	\$2,675,531	(\$323,630)
Enhanced Opportunities	\$299,593				\$299,593	\$299,593	\$0
First Nations, Metis, and Inuit Education	\$221,193		\$0		\$221,193	\$310,334	(\$89,141)
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$4,883				\$4,883		\$4,883
Growth & Density	\$513,499				\$513,499		\$513,499
Teacher Assistants Program	\$898,762				\$898,762	\$955,148	(\$56,386)
Early Literacy Initiative (K-2)	\$1,665,462				\$1,665,462	\$1,798,408	(\$132,946)
Learning Resources Credit & Resources for the Classroom	\$397,113	\$453,406	\$303,129		\$1,153,648	\$5,201,733	(\$4,048,085)
Technology Integration	\$521,329		\$0		\$521,329	\$521,329	\$0
French Language Program & Francisation (all jurisdictions)	\$413,228		\$0		\$413,228	\$481,900	(\$68,672)
Home Education	\$89,536		\$0		\$89,536	\$118,301	(\$28,765)
Total Sub-Programs & Initiatives	\$14,076,355		\$303,129		\$14,832,890	\$19,874,321	(\$5,041,431)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$196,177,240	\$15,546,504	\$6,106,958	\$1,165,166	\$218,995,868	\$218,243,809	\$752,059

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$7,352,142	\$196,177,240		\$9,940,935	\$9,473,916	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$203,529,382 = \$4,070,588 \$0						
From Instruction block (Growth & Denisty component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$1,165,166		(\$1,165,166)		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$0	\$1,165,166		(\$1,165,166)	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$203,008,053
Support Block - Transportation	\$9,940,935
SUBTOTAL	\$212,948,988
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$25,609,172
Teacher Salary Enhancement	\$9,561,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$0
Federal government/First Nations	\$811,420
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$2,399,085
Interest on investments	\$873,970
Rentals of facilities	\$1,599,737
Gains on disposal of capital assets	\$1,768,108
Amortization of capital allocations	\$8,741,515
School generated funds (Schedule E)	\$11,472,128
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$275,785,123
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$11,031,405
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$11,031,405
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$10,493,957
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$537,448
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$11,031,405
Maximum Expense Limit for Board & System Administration (Step 3)	\$11,031,405
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	\$0

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$2,698,889
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$11,472,128
Less: SGF - related cost recoveries (Note 3)	\$9,994,399
- capitalized at the District level (Note 4)	\$0
Net Total	\$1,477,729
Plus: Donations Received (Note 5)	\$1,267,934
Equals: Net Additions to SGF	\$2,745,663
Net SGF Available for discretionary spending	\$5,444,552
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$2,291,854
Unexpended SGF - Closing Balance August 31, 2003	\$3,152,698
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$8,512,240	\$1,388,308	\$0	\$0	\$265,303	\$10,165,851		\$10,165,851
Uncertificated benefits	\$2,103,558	\$258,691	\$0	\$0	\$43,825	\$2,406,074		\$2,406,074
Sub-total Remuneration	\$10,615,798	\$1,646,999	\$0	\$0	\$309,128	\$12,571,925		\$12,571,925
Contracted Services	\$278,727	\$3,047,082	\$129,143	\$1,078,782	\$65,435	\$4,599,169		\$4,599,169
Supplies	\$627,922	\$745,045	\$0		\$16,489	\$1,389,456		\$1,389,456
Electricity			\$3,681,751			\$3,681,751		\$3,681,751
Natural Gas/Heating Fuel			\$2,473,444			\$2,473,444		\$2,473,444
Sewer and Water			\$461,635			\$461,635		\$461,635
Telecommunications			\$243,798			\$243,798		\$243,798
Insurance					\$275,632	\$275,632		\$275,632
Amortization of capital assets								
Supported							\$8,741,515	\$8,741,515
Unsupported						\$587,237		\$587,237
Total Amortization						\$587,237	\$8,741,515	\$9,328,752
Interest on capital debt								
Supported							\$3,303,407	\$3,303,407
Unsupported						\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$11,522,447	\$5,439,126	\$6,989,771	\$1,078,782	\$666,684	\$26,284,047	\$12,044,922	\$38,328,969
SQUARE METRES								
School Buildings								446,338.3
Non School Buildings								19,012.0

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-2003
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Mrs. Lois Burke-Gaffney	1.0	\$11,971	\$1,992	\$5,719	\$0	\$0	\$19,682	\$5,231
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Mrs. Margaret Belcourt	1.0	\$10,663	\$4,334	\$5,095	\$0	\$0	\$20,092	\$3,562
Name Mrs. Linda Blasetti	1.0	\$10,275	\$3,292	\$4,910	\$0	\$0	\$18,477	\$2,703
Name Mrs. Maureen Emond	1.0	\$9,392	\$545	\$4,486	\$0	\$0	\$14,423	\$1,656
Name Mr. Gerlad Adam Heighes	1.0	\$9,560	\$3,157	\$4,568	\$0	\$0	\$17,285	\$1,003
Name Ms. Linda Wellman	1.0	\$10,753	\$3,209	\$5,135	\$0	\$0	\$19,097	\$2,719
Name Ms. Catherine Williams	1.0	\$10,708	\$3,226	\$5,116	\$0	\$0	\$19,050	\$4,272
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	7.0	\$73,322	\$19,755	\$35,029	\$0	\$0	\$128,106	\$21,146
Superintendent Dr. Jeremy Simms	1.0	\$141,757	\$29,120	\$0	\$0	\$0	\$170,877	\$11,050
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Ms. Deborah Achen	1.0	\$119,127	\$19,673	\$0	\$0	\$0	\$138,800	\$3,375
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	2,641.0	\$160,005,268	\$19,807,182	\$0	\$0	\$1,741,304	\$181,553,754	
Uncertificated Salaries & Wages	1,423.0	\$35,314,781	\$8,289,089	\$0	\$0	\$0	\$43,603,870	
TOTALS		\$195,654,255	\$28,164,819	\$35,029	\$0	\$1,741,304	\$225,595,407	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.