

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Greater St. Albert Catholic Regional Division No. 29

Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Greater St. Albert Catholic Regional Division No. 29

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Mrs. Jacquie Hansen

Name

"Original Signed by"

Signature

SUPERINTENDENT

Mr. Bill Hoppins

Name

"Original Signed by"

Signature

SECRETARY TREASURER OR TREASURER

Mr. Al Summers

Name

"Original Signed by"

Signature

24-Nov-03

Board-approved Release Date

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Auditors' Report

To the Board of Trustees of
Greater St. Albert Catholic Regional Division No. 29

We have audited the statement of financial position of the Greater St. Albert Catholic Regional Division No. 29 as at August 31, 2003, and the statements of revenues and expenses, cash flows, changes in net assets, and capital allocations for the year then ended. These financial statements are the responsibility of the Division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Division as at August 31, 2003, and the results of its operations, cash flows, changes in net assets, and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Deloitte & Touche LLP

Chartered Accountants

October 17, 2003

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$1,117,651	\$3,597,277
Accounts receivable (net after allowances)	\$2,652,358	\$1,760,344
Prepaid expenses	\$803,575	\$687,180
Other current assets	\$0	\$0
Total current assets	\$4,573,584	\$6,044,801
School generated assets	\$1,033,035	\$958,628
Trust assets	\$282,987	\$338,757
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$1,396,416	\$1,396,416
Buildings	\$59,153,960	
Less: accumulated amortization	(\$23,965,243)	\$35,602,535
Equipment	\$13,872,980	
Less: accumulated amortization	(\$12,930,475)	\$942,505
Vehicles	\$276,128	
Less: accumulated amortization	(\$258,111)	\$18,017
Total capital assets	\$37,545,655	\$38,196,030
TOTAL ASSETS	\$43,435,261	\$45,538,216
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$2,054,217	\$2,028,891
Deferred revenue	\$1,219,647	\$1,979,624
Deferred capital allocations	\$0	\$0
Current portion of all long term debt	\$1,499,994	\$1,600,996
Total current liabilities	\$4,773,858	\$5,609,511
School generated liabilities	\$1,033,035	\$958,628
Trust liabilities	\$282,987	\$338,757
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$15,049,457	\$16,488,066
Less: Current portion of supported debt	(\$1,354,695)	(\$1,438,608)
Unsupported: Debentures and Capital Loans	\$360,000	\$451,869
Capital Leases	\$63,299	\$133,817
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$145,299)	(\$162,388)
Unamortized capital allocations	\$16,909,355	\$16,854,352
Total long term liabilities	\$32,198,139	\$33,624,493
TOTAL LIABILITIES	\$36,971,997	\$39,234,004
NET ASSETS		
Unrestricted net assets	\$17,405	\$11,828
Operating Reserves	\$281,123	\$1,535,500
Accumulated Operating Surplus (Deficit)	\$298,528	\$1,547,328
Investment in capital assets	\$5,163,544	\$4,267,926
Capital Reserves	\$1,001,192	\$488,958
Total Capital Funds	\$6,164,736	\$4,756,884
Total net assets	\$6,463,264	\$6,304,212
TOTAL LIABILITIES AND NET ASSETS	\$43,435,261	\$45,538,216

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002 Restated
REVENUES			
Alberta Learning	\$40,143,605	\$43,156,530	\$42,062,331
Alberta Infrastructure	\$4,931,414	\$4,848,396	\$2,512,750
Alberta Finance	\$1,515,814	\$1,573,844	\$1,644,403
Other Government of Alberta	\$2,222,981	\$0	\$3,180
Federal Government and/or First Nations	\$204,928	\$139,744	\$221,018
Other Alberta school authorities	\$35,021	\$0	\$27,423
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$1,075,089	\$627,783	\$801,296
Transportation fees	\$247,511	\$255,285	\$255,565
Other sales and services	\$427,798	\$0	\$551,642
Investment income	\$90,344	\$110,000	\$110,259
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$4,500	\$0	\$6,445
Net school generated funds	\$400,967	\$250,000	\$275,276
Gains on disposal of capital assets	\$512,234	\$0	\$0
Amortization of capital allocations	\$1,383,606	\$1,601,000	\$1,608,662
Total Revenues	\$53,195,812	\$52,562,582	\$50,080,250
EXPENSES			
Certificated salaries	\$25,878,993	\$25,377,789	\$23,191,358
Certificated benefits	\$3,172,564	\$3,694,502	\$2,764,499
Uncertificated salaries and wages	\$7,088,560	\$6,362,755	\$6,690,614
Uncertificated benefits	\$1,679,476	\$1,669,183	\$1,510,898
Services, contracts and supplies	\$11,906,596	\$11,498,086	\$11,789,098
Net school generated funds	\$400,967	\$250,000	\$275,276
Capital and debt services			
Amortization of capital assets			
Supported	\$1,383,606	\$1,601,000	\$1,608,662
Unsupported	\$576,943	\$496,611	\$538,384
Total Amortization of capital assets	\$1,960,549	\$2,097,611	\$2,147,046
Interest on capital debt			
Supported	\$1,498,966	\$1,573,844	\$1,644,404
Unsupported	\$30,532	\$29,812	\$31,487
Total Interest on capital debt	\$1,529,498	\$1,603,656	\$1,675,891
Other interest charges	\$7,680	\$9,000	\$7,698
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$53,624,883	\$52,562,582	\$50,052,378
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$429,071)	\$0	\$27,872
Block BQRP revenue used for capital purposes	\$588,123	\$0	\$265,558
Block MOD revenue used for capital purposes	\$0	\$0	\$0
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$159,052	\$0	\$293,430

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002 Restated
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$159,052	\$293,430
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,383,606)	(\$1,608,662)
Total amortization expense	\$1,960,549	\$2,147,046
Gains on disposal of capital assets	(\$512,234)	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$892,014)	\$70,689
Prepays and other current assets	(\$116,395)	\$494,065
Payables and accrued liabilities	\$25,326	\$96,155
Deferred revenue	(\$759,977)	\$90,894
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$1,519,299)	\$1,583,617
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$1,493,691)	(\$265,559)
Equipment	(\$154,492)	(\$358,501)
Vehicles	\$0	(\$8,307)
Net proceeds from disposal of capital assets	\$850,243	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$797,940)	(\$632,367)
C. FINANCING ACTIVITIES		
Capital allocations received	\$0	\$0
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$1,600,996)	(\$1,690,624)
Add back: supported portion	\$1,438,609	\$1,525,309
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	(\$162,387)	(\$165,315)
Net sources (uses) of cash equivalents* during year	(\$2,479,626)	\$785,935
Cash Equivalents at the beginning of the year	\$3,597,277	\$2,811,342
Cash Equivalents at the end of the year	\$1,117,651	\$3,597,277

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003

School Jurisdiction Code: 4077

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$5,981,140	\$3,944,854	\$11,828	\$2,024,458	\$759,960	\$0	\$493,454	\$0	\$0	\$183,627	\$488,958	\$98,459	\$0	\$0	\$0
Prior period adjustments (describe)															
Restated Opening Balances	\$323,072	\$323,072	\$0	\$0	\$0	\$488,958	\$0	\$0	\$0	\$0	(\$488,958)	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$6,304,212	\$4,267,926	\$11,828	\$2,024,458	\$759,960	\$488,958	\$493,454	\$0	\$0	\$183,627	\$0	\$98,459	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$159,052		\$159,052												
Block BQRP funded capital transactions		\$588,123	(\$588,123)												
Block MOD funded capital transactions		\$0	\$0												
Board funded capital transactions		\$1,060,060	(\$1,060,060)	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$1,960,549)	\$1,960,549												
Amortization of capital allocations		\$1,383,606	(\$1,383,606)												
Disposal of unsupported capital assets	\$0	(\$338,009)	\$338,009	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$162,387	(\$162,387)												
Net transfers to operating reserves			\$0	\$0	\$0		\$0			\$0		\$0		\$0	
Net transfers from operating reserves			\$1,254,377	(\$1,254,377)	(\$759,960)		(\$493,454)			(\$183,627)		\$182,664		\$0	
Net transfers to capital reserves			(\$512,234)	\$512,234		\$0			\$0		\$512,234		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$6,463,264	\$5,163,544	\$17,405	\$1,282,315	\$0	\$488,958	\$0	\$0	\$0	\$0	\$512,234	\$281,123	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$0	\$16,854,352
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$0	\$16,854,352
Add:		
Capital allocations from:		
AB Infrastructure - New/Modernization Projects	\$0	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$1,438,609
Expended capital allocations - current year	\$0	\$0
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,383,606
Balance at August 31, 2003	\$0	\$16,909,355

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2003

1. AUTHORITY AND PURPOSE

The Greater St. Albert Catholic Regional Division No. 29 (the Division) was formed effective January 1, 1995, and is empowered to provide public Catholic education to its resident students under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002, through bylaws and policies approved by its Board of Trustees and pursuant to the provisions of the Alberta School Act. The Division was formed when the assets and liabilities of the Legal School District No. 1738, Thibault Roman Catholic Public School District No. 35, and St. Albert School District No. 3 were transferred to the Division on January 1, 1995. The three individual boards were dissolved at midnight on December 31, 1994, and the Board of the Greater St. Albert Catholic Regional Division No. 29 was established. On September 1, 1998, the Guibault Roman Catholic Separate School District No. 552 joined the Division.

The Division receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the Division, within specified limits, to reallocate funding between the instruction and support blocks.

2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Revenue recognition

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment Funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

Capital allocations from the province or other agencies are recorded as deferred capital contributions until spent. Once spent, they are transferred to unamortized capital allocations that are amortized to revenue on the same basis as the capital asset acquired by the grant.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2003

2. ACCOUNTING POLICIES (continued)

Capital assets

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	10 to 40 years
Equipment	5 and 10 years
Vehicles	5 and 10 years

Amortization of capital assets commences in the year following acquisition. Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related assets.

School generated funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are collected and retained at the school level for expenditures at the school level.

Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

Financial instruments

The Division's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, and long-term debt. It is management's opinion that the Division is not exposed to significant interest, currency, or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The Division has invested surplus funds in accordance with Section 44 of the School Act and Section 5 of the Trustees Act.

Prepaid expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies that will be consumed subsequent to the year-end and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

Contributed services

Volunteers contribute a considerable number of hours per year to various schools that are within the Division to ensure that certain programs are delivered, such as kindergarten, lunch services, and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2003

2. ACCOUNTING POLICIES (continued)

Operating and capital reserves

Reserves are established at the discretion of the Board of Trustees of the Division or externally to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

Employee future benefits

The Division accrues its obligations under employee future benefit plans and expenses the related costs. There is no financial impact on the Division at this time.

Use of estimates

The preparation of financial statements, in conformity with Canadian generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

3. PENSION OBLIGATION

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the Greater St. Albert Catholic Regional Division No. 29 does not make pension contributions for certificated staff.

The Division participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this plan is equivalent to the annual contributions of \$322,260 (2002 - \$285,517) for the year ended August 31, 2003. At December 31, 2002, the Local Authorities Pension Plan reported a deficit of \$444,980,000 (2001 - surplus of \$634,960,000).

4. ACCOUNTS RECEIVABLE

	<u>2003</u>	<u>2002</u>
Province of Alberta	\$ 1,968,592	\$ 1,356,989
Federal Government	141,620	132,008
Other	542,146	271,347
	<u>\$ 2,652,358</u>	<u>\$ 1,760,344</u>

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2003

5. PREPAID EXPENSES

Included in prepaid expenses are payments for textbooks, general instructional supplies, and custodial supplies. At August 31, 2003, these payments amounted to \$640,188 (2002 - \$542,351).

6. TRUST ASSETS AND LIABILITIES

Trust assets and liabilities are accounts that the Division is not entitled to, but which they manage on behalf of others. Included in the trust accounts are the following items:

	<u>2003</u>	<u>2002</u>
Deferred salary leave plan	\$ 191,319	\$ 159,705
Student Health Initiative Program	72,160	154,152
Frank Nigro	14,206	14,141
Father Primeau	2,764	2,693
Joelle Cloutier	2,538	2,721
Scholarships	-	5,345
	<u>\$ 282,987</u>	<u>\$ 338,757</u>

7. CAPITAL ASSETS

	<u>2003</u>			<u>2002</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u> (restated)
Land	\$ 1,396,416	\$ -	\$ 1,396,416	\$ 1,396,416
Buildings	59,153,960	23,965,243	35,188,717	35,602,535
Equipment	13,872,980	12,930,475	942,505	1,166,030
Vehicles	276,128	258,111	18,017	31,049
	<u>\$ 74,699,484</u>	<u>\$ 37,153,829</u>	<u>\$ 37,545,655</u>	<u>\$ 38,196,030</u>

8. BANK INDEBTEDNESS

The Division has negotiated a line of credit in the amount of \$5,000,000 that bears interest at the bank prime rate. There was no balance outstanding on the line of credit at August 31, 2003.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2003

9. DEFERRED REVENUE RECOGNITION

	<u>2003</u>	<u>2002</u>
Plant operations and maintenance funding	\$ 341,542	\$ -
AISI	265,427	320,307
Transportation	215,071	172,360
Other	397,607	407,258
BQRP	-	801,293
One-time grant 1999	-	184,676
One-time funding 2002/03	-	93,730
	<u>\$ 1,219,647</u>	<u>\$ 1,979,624</u>

10. LONG-TERM DEBT

	<u>2003</u>	<u>2002</u>
Debentures outstanding at August 31, 2003, have interest rates that vary between 5.6% and 12%. The terms of the debentures range from 10 to 25 years with payments of principal and interest made annually.	\$ 15,409,457	\$ 16,939,935
Less current portion	(1,436,695)	(1,530,478)
	<u>\$ 13,972,762</u>	<u>\$ 15,409,457</u>

Principal repayments required in each of the next five fiscal years are as follows:

	<u>Supported</u>	<u>Unsupported</u>	<u>Total</u>
2004	\$ 1,354,695	\$ 82,000	\$ 1,436,695
2005	1,302,468	82,000	1,384,468
2006	1,208,934	82,000	1,290,934
2007	1,184,467	76,000	1,260,467
2008	1,157,931	38,000	1,195,931

11. OBLIGATION UNDER CAPITAL LEASE

	<u>2003</u>	<u>2002</u>
Equipment lease at 9%, blended monthly payments of \$6,469, due June 24, 2004	\$ 63,299	\$ 133,817
Less current portion	(63,299)	(70,518)
	<u>\$ -</u>	<u>\$ 63,299</u>

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2003

11. OBLIGATION UNDER CAPITAL LEASE (continued)

Minimum lease payments are as follows:

2004	\$ 66,139
Less imputed interest	(2,840)
	<u>\$ 63,299</u>

Computer equipment with a net book value of approximately \$108,000 (2002 - \$163,000) has been pledged as collateral on the obligation under capital lease.

12. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations relate to grants received from Alberta Infrastructure for the acquisition of capital assets or the repayment of debt originally incurred for the purpose of acquiring capital assets. When the capital asset is complete, the applicable unamortized capital allocation amount is amortized as revenue over the same period of time that the capital asset is amortized to expense.

13. RESTRICTED SURPLUS

	<u>2003</u>	<u>2002</u>
Operating		
Transportation	\$ 281,123	\$ 98,459
School based	-	759,960
Operations and maintenance	-	493,454
Board and system administration	-	183,627
	<u>281,123</u>	<u>1,535,500</u>
Capital		
Board and system administration	512,234	488,958
School based	488,958	-
	<u>1,001,192</u>	<u>488,958</u>
	<u>\$ 1,282,315</u>	<u>\$ 2,024,458</u>

Restricted operating surpluses represent funds allocated for future operating expenditures in the specific programs. Restricted capital represents funds allocated for future capital expenditures. The funds are established and expended in accordance with terms and conditions established by the Board of Trustees.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2003

14. RELATED PARTY TRANSACTIONS

The Division has received the following allocations from the Province of Alberta:

	<u>2003</u>	<u>2002</u>
Alberta Learning	\$ 40,143,605	\$ 38,879,279
Alberta Infrastructure	4,919,900	2,342,614
Alberta Finance	1,527,328	1,817,719
Other Government of Alberta	2,222,981	3,065,797
	<u>\$ 48,813,814</u>	<u>\$ 46,105,409</u>

Accounts receivable includes \$1,968,592 (2002 - \$1,356,989) from the Province of Alberta.

15. COMMITMENTS

The Division has the following minimum commitments under equipment leases and supply contracts over the next five years:

2004	\$ 400,698
2005	61,576
2006	33,822
2007	25,719
2008	16,924

In addition to the above, the Division has entered into an agreement for the purchase of electricity at a flat-fixed rate of 8.43 cents per kilowatt-hour. The agreement expires December 31, 2005.

16. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

17. BUDGET AMOUNTS

The budget was prepared by the Division's management and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

18. COMPARATIVES FIGURES

The budget 2003 and actual 2002 comparative figures have been reclassified where necessary to conform to actual 2003 presentation.

GREATER ST. ALBERT CATHOLIC REGIONAL DIVISION NO. 29

Notes to the Financial Statements

Year ended August 31, 2003

19. PRIOR PERIOD ADJUSTMENTS

In the prior year, \$323,072 of equipment for computer labs had been incorrectly expensed. The financial statements of the prior year that have been presented for comparative purposes have been restated for this correction.

Equipment has been increased to \$1,666,030 (2002 - \$842,958) and services, contracts, and supplies have been decreased to \$11,789,098 (2002 - \$12,112,170) to reflect internally funded equipment for computer labs that had been incorrectly expensed to services, contracts, and supplies in the prior year.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: 4077

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$33,510,546	\$2,417,773	\$31,092,773						
(2) Support block	\$3,428,113				\$1,802,988			\$1,625,125	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$985,410	\$0	\$985,410						
(5) Student Health Initiative (SHI)	\$315,285	\$0	\$309,164						\$6,121
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,603,000	\$74,219	\$1,528,781					\$0	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$301,251	\$0	\$196,145	\$0	\$50,430			\$54,676	\$0
(11) Total Alberta Learning Revenue	\$40,143,605	\$2,491,992	\$34,112,273	\$0	\$1,853,418			\$1,679,801	\$6,121
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$836,992	\$0	\$0	\$836,992					
(13) Operations & Maintenance support	\$4,094,422			\$4,094,422					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$4,931,414	\$0	\$0	\$4,931,414					
Alberta Finance									
(16) Alberta Finance	\$1,515,814			\$1,515,814	\$0			\$0	\$0
(17) Other - Government of Alberta	\$2,222,981	\$87,842	\$2,135,139	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$204,928	\$0	\$197,217	\$0	\$0			\$7,711	\$0
(19) Other Alberta school authorities	\$35,021	\$0	\$35,021	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$1,075,089	\$0	\$1,075,089						
(23) Transportation fees	\$247,511				\$247,511				
(24) Other sales and services	\$427,798	\$0	\$2,745	\$1,063	\$0			\$10,957	\$413,033
(25) Investment income	\$90,344	\$0	\$0	\$0	\$0			\$90,344	\$0
(26) Gifts and donations	\$0	\$0	\$0	\$0	\$0				\$0
(27) Rentals of facilities	\$4,500		\$3,420	\$900	\$0			\$180	\$0
(28) Net school generated funds	\$400,967		\$400,967					\$0	
(29) Gains on disposal of capital assets	\$512,234		\$0	\$512,234	\$0			\$0	\$0
(30) Amortization of capital allocations	\$1,383,606		\$16,000	\$1,367,606	\$0				\$0
(31) TOTAL REVENUES	\$53,195,812	\$2,579,834	\$37,977,871	\$8,329,031	\$2,100,929			\$1,788,993	\$419,154
EXPENSES									
(32) Certificated salaries	\$25,878,993	\$1,199,032	\$24,447,766				\$232,195	\$232,195	\$0
(33) Certificated benefits	\$3,172,564	\$154,745	\$2,998,577				\$19,242	\$19,242	\$0
(34) Uncertificated salaries and wages	\$7,088,560	\$755,658	\$4,998,532	\$588,445	\$89,618	\$58,429	\$597,878	\$656,307	\$0
(35) Uncertificated benefits	\$1,679,476	\$143,654	\$1,223,706	\$128,437	\$16,785	\$28,314	\$138,580	\$166,894	\$0
(36) SUB - TOTAL	\$37,819,593	\$2,253,089	\$33,668,581	\$716,882	\$106,403	\$86,743	\$987,895	\$1,074,638	\$0
(37) Services, contracts & supplies	\$11,906,596	\$130,055	\$3,745,995	\$5,085,898	\$1,811,862	\$143,754	\$577,042	\$720,796	\$411,990
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$400,967		\$400,967						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,383,606	\$0	\$16,000	\$1,367,606	\$0		\$0	\$0	\$0
(41) Unsupported	\$576,943	\$0	\$326,883	\$189,479	\$0	\$0	\$60,581	\$60,581	\$0
(42) Total Amortization	\$1,960,549	\$0	\$342,883	\$1,557,085	\$0	\$0	\$60,581	\$60,581	\$0
Interest on capital debt									
(43) Supported	\$1,498,966	\$0	\$0	\$1,498,966	\$0		\$0	\$0	\$0
(44) Unsupported	\$30,532	\$0	\$0	\$30,532	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$7,680	\$0	\$0	\$0	\$0		\$7,680	\$7,680	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$53,624,883	\$2,383,144	\$38,158,426	\$8,889,363	\$1,918,265	\$230,497	\$1,633,198	\$1,863,695	\$411,990
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	(\$429,071)	\$196,690	(\$180,555)	(\$560,332)	\$182,664			(\$74,702)	\$7,164
Applicable student numbers/FTE equivalent	7,224.5	585	6,932.0	7,218.5	3,951			7,224.5	
AVERAGE PROGRAM COSTS per student	\$7,423	\$4,074	\$5,505	\$1,231	\$486			\$258	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$19,252,995	\$2,818,555	\$193,347	\$854,891	\$758,111	\$569,867	\$0	\$24,447,766
Certificated benefits	\$2,449,949	\$285,200	\$17,949	\$97,408	\$86,381	\$61,690	\$0	\$2,998,577
Uncertificated salaries and wages	\$385,259	\$1,738,229	\$30,699	\$948,092	\$1,760,743	\$49,970	\$85,540	\$4,998,532
Uncertificated benefits	\$76,242	\$435,208	\$8,476	\$237,103	\$440,333	\$8,166	\$18,178	\$1,223,706
SUB - TOTAL REMUNERATION	\$22,164,445	\$5,277,192	\$250,471	\$2,137,494	\$3,045,568	\$689,693	\$103,718	\$33,668,581
Services, contracts & supplies	\$2,785,029	\$0	\$22,709	\$176,699	\$254,274	\$295,717	\$211,567	\$3,745,995
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$400,967							\$400,967
Amortization of capital assets								
Supported	\$16,000	\$0	\$0					\$16,000
Unsupported	\$326,883	\$0	\$0					\$326,883
Total Amortization	\$342,883	\$0	\$0					\$342,883
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$25,693,324	\$5,277,192	\$273,180	\$2,314,193	\$3,299,842	\$985,410	\$315,285	\$38,158,426
FTE Certificated				12.3	10.8			
FTE Uncertificated				37.3	68.4			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$30,413,363	\$2,953,355	\$997,133	\$0	\$34,363,851	\$27,193,611	\$7,170,240
School Admin & Instruction Support Expenses						\$5,277,192	(\$5,277,192)
System Instruction Support Expenses						\$273,180	(\$273,180)
Total Basic Instruction	\$30,413,363	\$2,953,355	\$997,133	\$0	\$34,363,851	\$32,743,983	\$1,619,868
Sub-Programs & Initiatives							
Severely Disabled	\$0		\$1,495,486		\$1,495,486	\$3,299,842	(\$1,804,356)
English as a Second Language	\$29,820				\$29,820	\$29,820	\$0
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$1,425				\$1,425		\$1,425
Growth & Density	\$2,508				\$2,508		\$2,508
Teacher Assistants Program	\$145,558				\$145,558	\$145,558	\$0
Early Literacy Initiative (K-2)	\$277,852				\$277,852	\$277,852	\$0
Learning Resources Credit & Resources for the Classroom	\$42,386	\$66,145	\$1,075,089		\$1,183,620	\$1,183,620	\$0
Technology Integration	\$0		\$293,518		\$293,518	\$293,518	\$0
French Language Program & Francisation (all jurisdictions)	\$179,861		\$0		\$179,861	\$179,861	\$0
Home Education	\$0		\$4,372		\$4,372	\$4,372	\$0
Total Sub-Programs & Initiatives	\$679,410		\$2,868,465		\$3,614,020	\$5,414,443	(\$1,800,423)
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$31,092,773	\$3,019,500	\$3,865,598	\$0	\$37,977,871	\$38,158,426	(\$180,555)

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$2,417,773	\$31,092,773		\$1,802,988	\$1,625,125	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$33,510,546 = \$670,211 \$0						
From Instruction block (Growth & Density component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$0		\$0		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$0			\$0	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	\$0	\$0				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	\$0	\$0		\$0	\$0	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$33,510,546
Support Block - Transportation	\$1,802,988
SUBTOTAL	\$35,313,534
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$4,094,422
Teacher Salary Enhancement	\$1,603,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$2,222,981
Federal government/First Nations	\$204,928
Other Alberta school authorities	\$35,021
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$427,798
Interest on investments	\$90,344
Rentals of facilities	\$4,500
Gains on disposal of capital assets	\$512,234
Amortization of capital allocations	\$1,383,606
School generated funds (Schedule E)	\$1,967,343
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$47,859,711
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,914,388
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,914,388
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,863,695
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$183,627
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,680,068
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,914,388
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$234,320

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)		\$958,628
Source of School Generated Funds:		
Total School Generated Funds for the year (Note 2)	\$1,967,343	
Less: SGF - related cost recoveries (Note 3)	\$1,551,166	
- capitalized at the District level (Note 4)	\$0	
Net Total	\$416,177	
Plus: Donations Received (Note 5)	\$59,197	
Equals: Net Additions to SGF		\$475,374
Net SGF Available for discretionary spending		\$1,434,002
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39		
Net expended SGF for discretionary purposes (Note 6)		\$400,967
Unexpended SGF - Closing Balance August 31, 2003		\$1,033,035
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>		

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expense:**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$0	\$390,817	\$0	\$0	\$197,628	\$588,445		\$588,445
Uncertificated benefits	\$0	\$89,628	\$0	\$0	\$38,809	\$128,437		\$128,437
Sub-total Remuneration	\$0	\$480,445	\$0	\$0	\$236,437	\$716,882		\$716,882
Contracted Services	\$1,409,027	\$149,130	\$0	\$836,210	\$47,257	\$2,441,624		\$2,441,624
Supplies	\$92,439	\$1,023,447	\$0	\$0	\$22,396	\$1,138,282		\$1,138,282
Electricity			\$737,729			\$737,729		\$737,729
Natural Gas/Heating Fuel			\$611,831			\$611,831		\$611,831
Sewer and Water			\$63,998			\$63,998		\$63,998
Telecommunications			\$19,059			\$19,059		\$19,059
Insurance					\$73,375	\$73,375		\$73,375
Amortization of capital assets								
Supported							\$1,367,606	\$1,367,606
Unsupported						\$189,479		\$189,479
Total Amortization						\$189,479	\$1,367,606	\$1,557,085
Interest on capital debt								
Supported							\$1,498,966	\$1,498,966
Unsupported						\$30,532		\$30,532
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,501,466	\$1,653,022	\$1,432,617	\$836,210	\$379,465	\$6,022,791	\$2,866,572	\$8,889,363
SQUARE METRES								
School Buildings								74,615.4
Non School Buildings								1,968.0

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements and all expenses related to ensuring compliance with health and safety standards, codes and government regulations
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Mr. Dave Caron	1.0	\$9,233	\$4,616	\$0	\$0	\$0	\$13,849	\$8,709
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Mr. Lou Duigou	1.0	\$8,634	\$1,405	\$0	\$0	\$0	\$10,039	\$9,833
Name Mrs. Jacquie Hansen	1.0	\$8,071	\$4,650	\$0	\$0	\$0	\$12,721	\$13,037
Name Mrs. Cathy Proulx	1.0	\$8,071	\$4,543	\$0	\$0	\$0	\$12,614	\$8,598
Name Mr. Neill Fitzpatrick	1.0	\$8,071	\$4,467	\$0	\$0	\$0	\$12,538	\$6,086
Name Ms. Leah Hogg	1.0	\$8,071	\$4,440	\$0	\$0	\$0	\$12,511	\$7,795
Name Mr. Gordon Boddez	1.0	\$8,279	\$4,193	\$0	\$0	\$0	\$12,472	\$11,870
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	7.0	\$58,430	\$28,314	\$0	\$0	\$0	\$86,744	\$65,928
Superintendent Mr. Bill Hoppins	1.0	\$119,000	\$12,646	\$0	\$0	\$0	\$131,646	\$9,986
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Mr. Al Summers	1.0	\$98,616	\$19,802	\$0	\$0	\$0	\$118,418	\$16,355
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	389.5	\$25,759,993	\$3,159,918	\$0	\$0	\$0	\$28,919,911	
Uncertificated Salaries & Wages	241.0	\$6,931,514	\$1,631,360	\$0	\$0	\$0	\$8,562,874	
TOTALS		\$32,967,553	\$4,852,041	\$0	\$0	\$0	\$37,819,593	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.