

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2003**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

The Christ the Redeemer Catholic Separate Regional Division No. 3

Name of School Jurisdiction

P.O. Bag # 3, Okotoks, Alberta, T1S 2A2

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules The Christ the Redeemer Catholic Separate Regional Division No. 3

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Mary Stengler

Name

"Original Signed By"

Signature

SUPERINTENDENT

Peter Doyle

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER

Dennis Schneider

Name

"Original Signed By"

Signature

22-Nov-03

Board-approved Release Date

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AUDITORS' REPORT

To the Board of Trustees

Christ The Redeemer Catholic Separate Regional Division #3

We have audited the statement of financial position of Christ the Redeemer Catholic Separate Regional Division #3 ("the school jurisdiction") as at August 31, 2003 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2003 and the results of its operations, changes in cash flows, changes in net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Calgary, Canada
November 7, 2003


CHARTERED ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$1,294,806	\$7,911,921
Accounts receivable (net after allowances)	\$2,355,226	\$1,703,027
Prepaid expenses	\$718,737	\$844,704
Other current assets	\$0	\$0
Total current assets	\$4,368,769	\$10,459,652
School generated assets	\$148,523	\$118,429
Trust assets	\$16,490	\$16,167
Long term accounts receivable	\$0	\$0
Capital assets		
Land	\$370,796	\$370,796
Buildings	\$50,238,189	
Less: accumulated amortization	(\$10,680,130)	\$39,558,059
Equipment	\$7,882,404	
Less: accumulated amortization	(\$4,512,581)	\$3,369,823
Vehicles	\$103,102	
Less: accumulated amortization	(\$45,469)	\$57,633
Total capital assets	\$43,356,311	\$38,407,578
TOTAL ASSETS	\$47,890,093	\$49,001,826
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$2,335,296	\$3,578,694
Deferred revenue	\$291,099	\$639,973
Deferred capital allocations	\$1,160,369	\$5,937,288
Current portion of all long term debt	\$952,475	\$502,517
Total current liabilities	\$4,739,239	\$10,658,472
School generated liabilities	\$148,523	\$118,429
Trust liabilities	\$16,490	\$16,167
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$6,850,822	\$7,343,656
Less: Current portion of supported debt	(\$492,834)	(\$492,834)
Unsupported: Debentures and Capital Loans	\$232,000	\$0
Capital Leases	\$0	\$0
Mortgages	\$227,641	\$243,689
Less: Current portion of unsupported debt	(\$459,641)	(\$9,683)
Unamortized capital allocations	\$34,439,310	\$28,628,629
Total long term liabilities	\$40,962,311	\$35,848,053
TOTAL LIABILITIES	\$45,701,550	\$46,506,525
NET ASSETS		
Unrestricted net assets	\$0	\$0
Operating Reserves	\$516,487	\$548,631
Accumulated Operating Surplus (Deficit)	\$516,487	\$548,631
Investment in capital assets	\$1,606,539	\$1,901,605
Capital Reserves	\$65,517	\$45,065
Total Capital Funds	\$1,672,056	\$1,946,670
Total net assets	\$2,188,543	\$2,495,301
TOTAL LIABILITIES AND NET ASSETS	\$47,890,093	\$49,001,826

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
(in dollars)

	Actual 2003	Budget 2003	Actual 2002
REVENUES			
Alberta Learning	\$27,349,370	\$25,581,457	\$23,597,597
Alberta Infrastructure	\$2,578,987	\$2,436,433	\$1,141,084
Alberta Finance	\$663,349	\$755,201	\$699,892
Other Government of Alberta	\$58,817	\$33,025	\$70,195
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$17,900	\$20,000	\$36,700
Instruction resource fees	\$256,208	\$230,763	\$239,979
Transportation fees	\$0	\$0	\$0
Other sales and services	\$40,947	\$33,000	\$41,324
Investment income	\$47,610	\$120,000	\$135,152
Gifts and donations	\$24,828	\$0	\$24,430
Rentals of facilities	\$30,387	\$5,000	\$10,175
Net school generated funds	\$435,828	\$400,000	\$484,980
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$1,944,209	\$1,000,000	\$1,466,757
Total Revenues	\$33,448,440	\$30,614,879	\$27,948,265
EXPENSES			
Certificated salaries	\$15,545,496	\$14,583,422	\$13,279,561
Certificated benefits	\$1,708,366	\$1,959,312	\$1,505,703
Uncertificated salaries and wages	\$5,080,258	\$4,395,722	\$3,919,380
Uncertificated benefits	\$1,161,867	\$1,033,312	\$861,323
Services, contracts and supplies	\$6,793,291	\$6,555,238	\$6,283,679
Net school generated funds	\$435,828	\$400,000	\$484,980
Capital and debt services			
Amortization of capital assets			
Supported	\$1,944,209	\$1,000,000	\$1,466,757
Unsupported	\$703,027	\$600,000	\$718,047
Total Amortization of capital assets	\$2,647,236	\$1,600,000	\$2,184,804
Interest on capital debt			
Supported	\$663,349	\$678,688	\$684,338
Unsupported	\$15,927	\$0	\$15,554
Total Interest on capital debt	\$679,276	\$678,688	\$699,892
Other interest charges	\$0	\$1,185	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$34,051,618	\$31,206,879	\$29,219,322
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE FUNDING ALLOCATED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$603,178)	(\$592,000)	(\$1,271,057)
Block BQRP revenue used for capital purposes	\$192,817	\$0	\$147,425
Block MOD revenue used for capital purposes	\$103,603	\$206,000	\$176,918
1999 One-time grant revenue used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$306,758)	(\$386,000)	(\$946,714)

Note: Input "(Restated)" in Budget 2003 and/or Actuals 2002 column headings where comparatives are not taken from the respective finalized 2002-2003 Budget Report and/or finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2003	2002
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$306,758)	(\$946,714)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,944,209)	(\$1,466,757)
Total amortization expense	\$2,647,236	\$2,184,804
Gains on disposal of capital assets	\$0	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$652,199)	(\$416,745)
Prepays and other current assets	\$125,967	\$53,755
Payables and accrued liabilities	(\$1,243,398)	\$1,227,841
Deferred revenue	(\$348,874)	\$260,706
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$1,722,235)	\$896,890
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$6,320,637)	(\$10,940,401)
Equipment	(\$1,237,839)	(\$1,045,393)
Vehicles	(\$37,493)	\$0
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$7,595,969)	(\$11,985,794)
C. FINANCING ACTIVITIES		
Capital allocations received	\$2,485,137	\$6,008,740
Issue of long term debt	\$290,000	\$0
Repayment of long term debt	(\$566,882)	(\$479,383)
Add back: supported portion	\$492,834	\$470,334
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$2,701,089	\$5,999,691
Net sources (uses) of cash equivalents* during year	(\$6,617,115)	(\$5,089,213)
Cash Equivalents at the beginning of the year	\$7,911,921	\$13,001,134
Cash Equivalents at the end of the year	\$1,294,806	\$7,911,921

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2002 column heading where not taken from the finalized 2001-2002 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003

School Jurisdiction Code: 4208

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS Columns 5 to 15	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure		Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$2,495,301	\$1,901,605	\$0	\$593,696	\$434,340	\$38,645	\$0	\$0	\$0	\$114,291	\$6,420	\$0	\$0	\$0	\$0
Prior period adjustments (describe)															
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$2,495,301	\$1,901,605	\$0	\$593,696	\$434,340	\$38,645	\$0	\$0	\$0	\$114,291	\$6,420	\$0	\$0	\$0	\$0
Surplus(def) of revenue over expenses	(\$306,758)		(\$306,758)												
Block BQRP funded capital transactions		\$192,817	(\$192,817)												
Block MOD funded capital transactions		\$103,603	(\$103,603)												
Board funded capital transactions		\$37,493	\$0	(\$37,493)	\$0	\$0	(\$37,493)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0													
Amortization of capital assets		(\$2,647,236)	\$2,647,236												
Amortization of capital allocations		\$1,944,209	(\$1,944,209)												
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0			\$0		\$0		\$0		\$0
Disposal of supported capital assets	\$0	\$0	\$0			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$74,048	(\$74,048)												
Net transfers to operating reserves			(\$37,493)	\$37,493	\$0		\$37,493			\$0		\$0			\$0
Net transfers from operating reserves			\$32,144	(\$32,144)	(\$32,144)		\$0			\$0		\$0			\$0
Net transfers to capital reserves			(\$20,452)	\$20,452		\$14,683			\$0		\$5,769		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0			\$0		\$0		\$0		\$0
Balance at August 31, 2003	\$2,188,543	\$1,606,539	\$0	\$582,004	\$402,196	\$53,328	\$0	\$0	\$0	\$114,291	\$12,189	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2003
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2002	\$5,937,288	\$28,628,629
Prior period adjustment	\$0	
Adjusted balance, August 31, 2002	\$5,937,288	\$28,628,629
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$2,442,324	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$42,813	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$492,834
Expended capital allocations - current year	(\$7,262,056)	\$7,262,056
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,944,209
Balance at August 31, 2003	\$1,160,369	\$34,439,310

Note: Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.

**CHRIST THE REDEEMER CATHOLIC SEPARATE
REGIONAL DIVISION #3
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2003**

1. AUTHORITY AND PURPOSE

The Regional Division #3, formed on the amalgamation of Foothills #346, Drumheller #25 and Assumption #50 in 1995, delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2002. Division #3 now includes Canmore, Okotoks, High River, Strathmore, Drumheller, Brooks, Oyen and surrounding areas.

The Regional Division #3 receives block allocations for instruction and support under Regulation 72/95. The Regulation limits funding and expenses for administration and permits the Regional Division within the specified limits, to reallocate funding between the instruction and support blocks.

2. SUMMARY OF ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a. Revenue recognition

Instruction and support allocations are recognized in the year to which they relate and fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets are recorded as direct increases in trust assets and liabilities.

b. Capital assets

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight line basis at the following annual rates:

Building and Site Improvements	- 2.5% to 4%
Equipment and furnishings	- 10% to 20%
Vehicles	- 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

2. SUMMARY OF ACCOUNTING POLICIES (Cont'd)

c. School generated funds

School generated funds are funds in the community under the control and responsibility of the principal and are for school activities. The funds are collected and retained at the school for expenditures such as year books, graduation fees, field trips, etc.

d. Contributed services

Volunteers contribute a considerable number of hours per year to various schools operated by the Regional Division. These volunteers provide assistance in delivering certain programs such as kindergarten lunch services and raising of school generated funds for activities that would not otherwise be available. Because of the difficulty of compiling the hours and determining the value of these services that are not otherwise purchased, contributed services are not recognized in the financial statements.

e. Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance, deposits and programs are also included in this category.

f. Pension obligation

Pension costs included in these financial statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Division does not make pension contributions for certificated staff.

g. Financial instruments

The Regional Division's financial instruments consist of cash and temporary investments, accounts receivable, accounts payable and accrued liabilities, deferred revenue, deferred capital allocations, and long-term debt. Carrying values unless otherwise noted approximate their fair values due to the short-terms to maturity. The carrying value of long-term debt approximates the fair value. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risk arising from these financial instruments. Surplus funds have been invested in accordance with Section 44 of the School Act and Section 5 of the Trustees Act.

h. Employee Future Benefits

The Regional Division accounted for the future cost of employee benefits commencing in the 2000/2001 school year using the retroactive approach. There is no financial impact on the Regional Division at this time.

3. CHANGE IN ACCOUNTING POLICY

Canadian generally accepted accounting principles now require that obligations for which a creditor has a legal right to demand repayment at any time must be classified as a current liability regardless of the current intentions of either the creditor or the debtor.

As at August 31, 2003 the Division has 3 demand instalment loans totaling \$459,641 that have fixed terms of repayment but which are repayable on demand and accordingly have been classified as a current liability (see Note 9). In prior years similar loans were classified as long-term liabilities with only the yearly principal repayment amount shown as current. This change in accounting policy has been applied prospectively.

4. ACCOUNTS RECEIVABLE

	2003	2002
Province of Alberta	\$ 1,335,530	\$ 693,209
Federal Government	277,004	484,320
Alberta Municipalities	712,613	483,993
Other	<u>30,079</u>	<u>41,505</u>
	<u>\$ 2,355,226</u>	<u>\$ 1,703,027</u>

5. INTERNALLY RESTRICTED NET ASSETS

Net assets may be restricted by authorization of the Board of Trustees for future capital expenditures and future operating expenditures. The amounts are established and expended in accordance with terms and conditions established by the Board.

	2002	Appropriated	Used	2003
Operating Reserves				
School	\$ 434,340	\$ -	\$ 32,144	\$ 402,196
Operations & Maintenance	-	-	-	-
Board & System administration	114,291	-	-	114,291
	<u>\$ 548,631</u>	<u>\$ -</u>	<u>\$ 32,144</u>	<u>\$ 516,487</u>
Capital Reserves				
Vehicles	\$ 45,065	\$ 20,452	\$ -	\$ 65,517
	<u>\$ 593,696</u>	<u>\$ 20,452</u>	<u>\$ 32,144</u>	<u>\$ 582,004</u>

6. DEFERRED REVENUE

	2003	2002
School and Bus Fees	\$ 38,217	\$ 47,972
Deferred Capital Contribution for Block Modernization	-	121,103
Learning Resources Centre	5,936	2,318
Infrastructure Maintenance Program	135,412	366,885
One-time advance	102,629	82,703
Other	8,905	18,992
	<u>\$ 291,099</u>	<u>\$ 639,973</u>

7. BANK INDEBTEDNESS

The Regional Division has negotiated a line of credit in the amount of \$1,000,000 that bears interest at the bank prime lending rate. The line of credit is secured by a borrowing bylaw and a general security agreement covering all assets of the division. There was no balance outstanding on the line of credit at August 31, 2003.

8. TRUST ASSETS AND LIABILITIES

Trust assets and liabilities represent cash that is held in trust by the Regional Division for the following:

	2003	2002
Scholarship Trusts	<u>\$ 16,490</u>	<u>\$ 16,167</u>

9. LONG-TERM DEBT

Debenture debt - supported

The debenture debt bears interest at rates varying between 7.6% and 12%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt and accordingly working capital is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

9. LONG-TERM DEBT (Cont'd)

	Principal	Interest	Total
2003 - 2004	\$ 492,834	\$ 644,205	\$ 1,137,039
2004 - 2005	492,834	596,868	1,089,702
2005 - 2006	481,584	549,531	1,031,115
2006 - 2007	470,118	502,195	972,313
2007 - 2008	470,118	457,221	927,339
2008 to maturity	4,443,334	2,305,798	6,749,132
	<u>\$ 6,850,822</u>	<u>\$ 5,055,818</u>	<u>\$ 11,906,640</u>

Mortgages - unsupported

Mortgages - unsupported includes two mortgages with CIBC on properties purchased for use as administration offices. Both mortgages bear interest at the bank's prime lending rate and are secured by a general security agreement covering all assets of the Regional Division and specific charges against the purchased properties. Although extended repayment terms have been accepted by the bank, both mortgages are repayable on demand and accordingly the entire balance on each has been classified as a current liability. Details of the two mortgages are as follows:

	2003	2002
Mortgage #1, repayable in equal monthly principal payments in the amount of \$888 plus interest, to April 1, 2005	\$ 125,235	\$ 136,210
Mortgage #2, repayable in equal monthly principal payments in the amount of \$450 plus interest, to June 1, 2022	<u>102,406</u>	<u>107,479</u>
	227,641	243,689
Amounts included in current liabilities	<u>227,641</u>	<u>9,683</u>
	<u>\$ -</u>	<u>\$ 234,006</u>

If the bank does not demand repayment sooner, principal payments due over the next five years and beyond would be as follows:

2003 - 2004	\$ 16,048
2004 - 2005	16,048
2005 - 2006	16,048
2006 - 2007	16,048
2007 - 2008	16,048
2008 to maturity	<u>147,401</u>
	<u>\$ 227,641</u>

9. LONG-TERM DEBT (Cont'd)

Capital Loan - unsupported

The capital loan - unsupported is comprised of a demand instalment loan with CIBC taken to finance renovations to the administration office. The loan bears interest at the bank's prime lending rate and is covered under the same security as the mortgages - unsupported. Although extended repayment terms have been accepted by the bank, because the loan is repayable on demand, the entire balance has been classified as a current liability. Details of the loan are as follows:

	2003	2002
Demand instalment loan, repayable in equal monthly principal payments in the amount of \$4,834 plus interest, to August 1, 2007	\$ 232,000	\$ -
Amount included in current liabilities	<u>232,000</u>	<u>-</u>
Long-term portion	<u>\$ -</u>	<u>\$ -</u>

If the bank does not demand payment sooner, principal payments due over the next four years will be as follows:

2004	\$ 58,000
2005	58,000
2006	58,000
2007	<u>58,000</u>
	<u>\$ 232,000</u>

10. DEFERRED CAPITAL ALLOCATIONS

Deferred capital allocations represent capital funds that have been received for qualifying projects and remain unexpended. Once spent on qualifying capital asset acquisitions, these allocations are transferred to unamortized capital allocations from where they are amortized to revenue on a basis consistent with the amortization of the capital asset that the allocation funded. Details of the changes are as follows:

	2003	2002
Balance beginning of year	\$ 5,937,288	\$ 11,299,999
Infrastructure capital funding received	2,442,324	5,811,085
Interest earned on unexpended funds	42,813	197,655
Transfers to unamortized capital allocations	<u>(7,262,056)</u>	<u>(11,371,451)</u>
Balance end of year	<u>\$ 1,160,369</u>	<u>\$ 5,937,288</u>

11. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations represents the net investment in capital assets (other than land and equipment) purchased prior to September 1, 1995. The total debenture payments increase the balance in the account, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the account. Details of the changes to the account are as follows:

	2003	2002
Balance beginning of year	\$ 28,628,629	\$ 18,377,351
Transfers from other jurisdictions	(123,750)	
Supported debenture principle payments	492,834	470,334
Transfers from deferred capital contribution	7,262,056	11,371,451
Amortization on related assets	<u>(1,944,209)</u>	<u>(1,466,757)</u>
Balance end of year	<u>\$ 34,439,310</u>	<u>\$ 28,628,629</u>

12. SCHOOL GENERATED FUNDS

	2003	2002
Balance beginning of year	\$ 118,429	\$ 78,559
Funds generated for the year	851,109	644,059
Costs of generated funds	(385,187)	(134,260)
Donations received	-	15,051
	<u>\$ 584,351</u>	<u>\$ 603,409</u>
Funds expended in the year	<u>(435,828)</u>	<u>(484,980)</u>
Balance end of year	<u>\$ 148,523</u>	<u>\$ 118,429</u>

13. PENSIONS

The Regional Division participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$158,103 for the year ended 2003 (\$178,658 - 2002).

14. BUDGET AND COMPARATIVE AMOUNTS

The budget was prepared by the Regional Division and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

Certain of the 2002 comparative amounts have been reclassified where applicable to conform to the presentation adopted in the current year.

15. COMMITMENTS AND CONTINGENCIES

a. Capital Projects

Projects approved for approximately \$6,500,000 in 2003 are scheduled for completion between 2004 and 2006. Funding received to date is approximately \$1,100,000 with the additional amounts to be received from Alberta Infrastructure as required. Projects scheduled for completion are as follows:

Balance of projects that were scheduled to be completed in fiscal 2003:

Holy Spirit - New school	\$ <u>210,013</u>
--------------------------	-------------------

Projects pre-approved for completion dates between 2004 and 2006:

New Senior High School (Phase I) - Okotoks	\$ 6,103,005
St. Anthony's School - Portables	79,794
Good Shepherd School - Portables	240,381
High River - relocate portables	60,206
Our Lady of the Snows - Cammore	<u>43,452</u>
	<u>\$ 6,526,838</u>

b. Contingent Asset

The regional division is a member of a reciprocal insurance exchange called ALAIRE. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenditures in the financial statements as the value of equity is subject to liability claims and is not an asset that the jurisdiction can liquidate.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2002-200:**

School Jurisdiction Code: _____ 4208

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$22,488,319	\$1,517,545	\$20,970,774						
(2) Support block	\$3,404,961				\$2,102,305			\$1,302,656	
(3) Instruction & support block reallocations	\$0	(\$260,939)	\$969,908		(\$460,210)			(\$248,759)	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$548,838	\$0	\$548,838						
(5) Student Health Initiative (SHI)	\$120,252	\$0	\$120,252						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$787,000	\$26,298	\$752,067					\$8,635	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$27,349,370	\$1,282,904	\$23,361,839	\$0	\$1,642,095			\$1,062,532	\$0
Alberta Infrastructure									
(12) Expensed Block Mod, Block BQRP support	\$89,918	\$0	\$0	\$89,918					
(13) Operations & Maintenance support	\$2,309,437			\$2,309,437					
(14) Operations & Maintenance support (One-Time)	\$179,632			\$179,632					
(15) Total Alberta Infrastructure Revenue	\$2,578,987	\$0	\$0	\$2,578,987					
Alberta Finance									
(16) Alberta Finance	\$663,349			\$663,349	\$0			\$0	\$0
(17) Other - Government of Alberta	\$58,817	\$0	\$58,817	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities (excl. supplementary requisitions)	\$17,900	\$0	\$17,900	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$256,208	\$16,351	\$239,857						
(23) Transportation fees	\$0				\$0				
(24) Other sales and services	\$40,947	\$0	\$550	\$0	\$40,397			\$0	\$0
(25) Investment income	\$47,610	\$0	\$47,610	\$0	\$0			\$0	\$0
(26) Gifts and donations	\$24,828	\$0	\$24,828	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$30,387		\$0	\$30,387	\$0			\$0	\$0
(28) Net school generated funds	\$435,828		\$435,828					\$0	
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$1,944,209		\$0	\$1,944,209	\$0				\$0
(31) TOTAL REVENUES	\$33,448,440	\$1,299,255	\$24,187,229	\$5,216,932	\$1,682,492			\$1,062,532	\$0
EXPENSES									
(32) Certificated salaries	\$15,545,496	\$428,752	\$14,962,104				\$154,640	\$154,640	\$0
(33) Certificated benefits	\$1,708,366	\$49,208	\$1,646,709				\$12,449	\$12,449	\$0
(34) Uncertificated salaries and wages	\$5,080,258	\$369,896	\$3,224,433	\$947,727	\$71,713	\$47,869	\$418,620	\$466,489	\$0
(35) Uncertificated benefits	\$1,161,867	\$82,216	\$754,181	\$206,103	\$12,713	\$25,626	\$81,028	\$106,654	\$0
(36) SUB - TOTAL	\$23,495,987	\$930,072	\$20,587,427	\$1,153,830	\$84,426	\$73,495	\$666,737	\$740,232	\$0
(37) Services, contracts & supplies	\$6,793,291	\$369,183	\$3,110,496	\$1,415,168	\$1,596,973	\$114,750	\$186,721	\$301,471	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$435,828		\$435,828						
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,944,209	\$0	\$0	\$1,944,209	\$0		\$0	\$0	\$0
(41) Unsupported	\$703,027	\$0	\$688,214	\$0	\$0	\$0	\$14,813	\$14,813	\$0
(42) Total Amortization	\$2,647,236	\$0	\$688,214	\$1,944,209	\$0	\$0	\$14,813	\$14,813	\$0
Interest on capital debt									
(43) Supported	\$663,349	\$0	\$0	\$663,349	\$0		\$0	\$0	\$0
(44) Unsupported	\$15,927	\$0	\$5,934	\$2,884	\$1,093	\$0	\$6,016	\$6,016	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(47) TOTAL EXPENSES	\$34,051,616	\$1,299,255	\$24,827,899	\$5,179,440	\$1,682,492	\$188,245	\$874,287	\$1,062,532	\$0
(48) Surplus(deficit) Before Funding Allocated for Capital Purposes	\$0	(\$603,178)	(\$640,670)	\$37,492	\$0				\$0
Applicable student numbers/FTE equivalent	4,970.0	316	4,812.0	4,970.0	1,846			4,970.0	
AVERAGE PROGRAM COSTS per student	\$6,851	\$4,112	\$5,160	\$1,042	\$911			\$214	

**SCHEDULE B1 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$12,226,671	\$1,620,012	\$0	\$852,553	\$42,559	\$220,309	\$0	\$14,962,104
Certificated benefits	\$1,366,292	\$154,577	\$0	\$93,033	\$7,371	\$25,436	\$0	\$1,646,709
Uncertificated salaries and wages	\$118,051	\$1,688,845	\$0	\$284,280	\$754,380	\$317,061	\$61,816	\$3,224,433
Uncertificated benefits	\$34,691	\$350,640	\$0	\$75,136	\$194,456	\$86,488	\$12,770	\$754,181
SUB - TOTAL REMUNERATION	\$13,745,705	\$3,814,074	\$0	\$1,305,002	\$998,766	\$649,294	\$74,586	\$20,587,427
Services, contracts & supplies	\$2,520,144	\$401,589	\$0	\$74,855	\$50,405	\$13,811	\$49,692	\$3,110,496
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$435,828							\$435,828
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$688,214	\$0	\$0					\$688,214
Total Amortization	\$688,214	\$0	\$0					\$688,214
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$5,934						\$5,934
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$17,389,891	\$4,221,597	\$0	\$1,379,857	\$1,049,171	\$663,105	\$124,278	\$24,827,899
FTE Certificated				15.1	0.8			
FTE Uncertificated				15.7	41.8			

**SCHEDULE B2 to the AFS
INSTRUCTION Grades 1 to 12 Program 2002-2003 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$18,337,775	\$1,421,157	\$585,533	\$969,908	\$21,314,373	\$17,818,445	\$3,495,928
School Admin & Instruction Support Expenses						\$4,221,597	(\$4,221,597)
System Instruction Support Expenses						\$0	\$0
Total Basic Instruction	\$18,337,775	\$1,421,157	\$585,533	\$969,908	\$21,314,373	\$22,040,042	(\$725,669)
Sub-Programs & Initiatives							
Severely Disabled	\$851,453		\$0		\$851,453	\$1,049,171	(\$197,718)
English as a Second Language	\$10,151				\$10,151	\$15,008	(\$4,857)
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$117,204				\$117,204		\$117,204
Growth & Density	\$341,871				\$341,871		\$341,871
Teacher Assistants Program	\$95,860				\$95,860	\$123,194	(\$27,334)
Early Literacy Initiative (K-2)	\$177,437				\$177,437	\$208,407	(\$30,970)
Learning Resources Credit & Resources for the Classroom	\$43,163	\$0	\$239,857		\$283,020	\$283,020	\$0
Technology Integration	\$184,427		\$0		\$184,427	\$260,916	(\$76,489)
French Language Program & Francisation (all jurisdictions)	\$77,276		\$0		\$77,276	\$77,276	\$0
Home Education	\$734,157		\$0		\$734,157	\$770,865	(\$36,708)
Total Sub-Programs & Initiatives	\$2,632,999		\$239,857		\$2,872,856	\$2,787,857	\$84,999
INSTRUCTION, GRADES 1-12 (plus Early Lit. ECS)	\$20,970,774	\$1,421,157	\$825,390	\$969,908	\$24,187,229	\$24,827,899	(\$640,670)

**SCHEDULE C to the AFS
SUMMARY OF REVENUE TRANSFERS
BETWEEN ALBERTA LEARNING BLOCK ALLOCATIONS - 2002-2003**

	Early Childhood Services	Instruction (Grades 1 to 12)	Operations and Maintenance	Transportation	Board and System Administration	External Services
Alberta Learning block allocations - Schedule A (Lines 1 & 2)	\$1,517,545	\$20,970,774		\$2,102,305	\$1,302,656	
Reallocations permitted by the "Funding for School Authorities" manual						
From Instruction block to External Services		\$0				\$0
From ECS component of Instruction block to Transportation (part of the 2% maximum) (Note)	\$0			\$0		
From all or part of maximum 2% of Instruction block to Transportation		\$0		\$0		
Calculation: 2% of \$22,488,319 = \$449,766 \$0						
From Instruction block (Growth & Denisty component) to Transportation		\$0		\$0		
Reallocations directed by the board of trustees						
From Transportation block to Instruction		\$460,210		(\$460,210)		
From Board and System Administration block to:						
(1) Transportation				\$0	\$0	
(2) Instruction		\$248,759			(\$248,759)	
From within the Instruction block and its components:						
(1) Instruction to: Early childhood services (ECS)	\$0	\$0				
(2) ECS to: Instruction	(\$260,939)	\$260,939				
AMOUNTS REFLECTED ON SCHEDULE A (Line 3)	(\$260,939)	\$969,908		(\$460,210)	(\$248,759)	\$0

Note: Incremental ECS costs for transportation should normally be recorded as a cost recovery on Schedule A rather than as a revenue transfer on this schedule.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2002-2003**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$22,303,892
Support Block - Transportation	\$2,102,305
SUBTOTAL	\$24,406,197
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,309,437
Teacher Salary Enhancement	\$787,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$58,817
Federal government/First Nations	\$0
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$17,900
Other sales and services	\$40,947
Interest on investments	\$47,610
Rentals of facilities	\$30,387
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$1,944,209
School generated funds (Schedule E)	\$851,109
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMITS	\$30,493,613
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and ov = 4%	4.92%
If "Total Net Enrolled Students" are 2,000 and le = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,499,706
Considerations for Charter Schools and Francophone Boards:	
If Charter School, enter 50,000	0
If Francophone Board, enter 330,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,499,706
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,062,532
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,062,532
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,499,706
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$437,174

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2002-2003**

Unexpended SGF - Opening Balance August 31, 2002 (Note 1)	\$118,429
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$851,109
Less: SGF - related cost recoveries (Note 3)	\$385,187
- capitalized at the District level (Note 4)	\$0
Net Total	\$465,922
Plus: Donations Received (Note 5)	\$0
Equals: Net Additions to SGF	\$465,922
Net SGF Available for discretionary spending	\$584,351
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$435,828
Unexpended SGF - Closing Balance August 31, 2003	\$148,523
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2002 where not taken from the finalized 2001-2002 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). This is the amount used to calculate the administrative cap. See Schedule E.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; cost of goods sold for school cafeteria/servery; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF. They are recorded as instruction resource fees.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2002-2003 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod/BQRP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$623,429	\$224,536	\$0	\$0	\$99,762	\$947,727		\$947,727
Uncertificated benefits	\$140,405	\$46,895	\$0	\$0	\$18,803	\$206,103		\$206,103
Sub-total Remuneration	\$763,834	\$271,431	\$0	\$0	\$118,565	\$1,153,830		\$1,153,830
Contracted Services	\$60,455	\$65,994	\$0	\$9,480	\$0	\$135,929		\$135,929
Supplies	\$212,352	\$155,965	\$0	\$80,438	\$41,635	\$490,390		\$490,390
Electricity			\$400,991			\$400,991		\$400,991
Natural Gas/Heating Fuel			\$279,215			\$279,215		\$279,215
Sewer and Water			\$44,079			\$44,079		\$44,079
Telecommunications			\$20,505			\$20,505		\$20,505
Insurance					\$44,059	\$44,059		\$44,059
Amortization of capital assets								
Supported							\$1,944,209	\$1,944,209
Unsupported						\$0		\$0
Total Amortization						\$0	\$1,944,209	\$1,944,209
Interest on capital debt								
Supported							\$663,349	\$663,349
Unsupported						\$2,884		\$2,884
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,036,641	\$493,390	\$744,790	\$89,918	\$204,259	\$2,571,882	\$2,607,558	\$5,179,440
SQUARE METRES								
School Buildings								38,931.5
Non School Buildings								916.1

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/BQRP & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Building Quality Restoration Program and portable relocations.
 - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, BQRP, block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2002-200:
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Mary Stengler	1.0	\$9,056	\$1,842	\$0	\$0	\$0	\$10,898	\$9,919
Name		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Board Members:								
Name Amber Link	1.0	\$6,469	\$4,159	\$0	\$0	\$0	\$10,628	\$2,430
Name Paul Andrew	1.0	\$5,175	\$4,137	\$0	\$0	\$0	\$9,312	\$2,362
Name Vijay Domingo	1.0	\$5,175	\$4,137	\$0	\$0	\$0	\$9,312	\$1,469
Name Rod Hertz	1.0	\$5,175	\$4,137	\$0	\$0	\$0	\$9,312	\$1,427
Name David Lunn	1.0	\$5,175	\$4,137	\$0	\$0	\$0	\$9,312	\$1,312
Name Ron Schreiber	1.0	\$5,175	\$3,057	\$0	\$0	\$0	\$8,232	\$2,652
Name Joanne Van Donzel	1.0	\$6,469	\$20	\$0	\$0	\$0	\$6,489	\$3,658
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	8.0	\$47,869	\$25,626	\$0	\$0	\$0	\$73,495	\$25,229
Superintendent Peter Doyle	1.0	\$112,712	\$9,507	\$0	\$0	\$0	\$122,219	\$14,517
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary Ken Power	0.8	\$88,000	\$8,050	\$0	\$0	\$0	\$96,050	\$2,803
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer Dennis Schneider	1.0	\$92,423	\$14,720	\$0	\$0	\$0	\$107,143	\$8,296
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	259.5	\$15,432,784	\$1,698,859	\$0	\$0	\$0	\$17,131,643	
Uncertificated Salaries & Wages	188.0	\$4,851,966	\$1,113,471	\$0	\$0	\$0	\$5,965,437	
TOTALS		\$20,625,754	\$2,870,233	\$0	\$0	\$0	\$23,495,987	

Note: Please refer to completion information on page 15

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.