

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2003
(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	TOTAL NET ASSETS <small>(Columns 2+3+4)</small>	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS <small>(Columns 5 to 15)</small>	RESTRICTED NET ASSETS										
					School Based		Alberta Infrastructure			Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Supported School Capital Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2002	\$619,593,543	\$386,385,679	\$48,591,072	\$184,616,792	\$85,836,486	\$10,688,155	\$14,841,001	\$3,637,023	\$16,913,932	\$14,191,289	\$12,372,180	\$10,992,757	\$10,951,524	\$2,582,966	\$1,609,479
Prior period adjustments (describe)															
	(\$408,295)	\$598,816	(\$404,625)	(\$602,486)	\$96,101	\$482,984	\$232,206	(\$1,280,698)	\$414,490	\$116,089	(\$488,958)	\$0	(\$174,700)	\$0	\$0
	\$301,785	\$406,262	(\$42,689)	(\$61,788)	\$0	\$0	\$0	(\$49,735)	\$0	\$0	\$0	\$0	(\$12,053)	\$0	\$0
	\$15,745	\$0	\$0	\$15,745	\$15,745	\$0	\$0	(\$25,596)	\$0	\$0	\$25,596	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2002	\$619,502,778	\$387,390,757	\$48,143,758	\$183,968,263	\$85,948,332	\$11,171,139	\$15,073,207	\$2,280,994	\$17,328,422	\$14,307,378	\$11,908,818	\$10,992,757	\$10,764,771	\$2,582,966	\$1,609,479
Surplus(def) of revenue over expenses	\$15,549,822		\$15,549,822												
Block BQRP funded capital transactions		\$6,222,907	(\$6,222,907)												
Block MOD funded capital transactions		\$5,637,481	(\$5,637,481)												
Board funded capital transactions		\$53,318,133	(\$30,777,702)	(\$22,540,431)	(\$1,059,505)	(\$2,373,333)	(\$841,433)		(\$2,312,869)	(\$338,325)	(\$6,111,392)	(\$1,728,188)	(\$7,293,442)	(\$125,898)	(\$356,046)
Donations of non-amortizable assets	\$160,491	\$160,491													
Amortization of capital assets		(\$165,532,167)	\$165,532,167												
Amortization of capital allocations		\$115,405,833	(\$115,405,833)												
Disposal of unsupported capital assets	(\$64,927)	(\$2,449,672)	(\$2,153,002)	\$4,537,748		\$208,731			\$308,609		\$3,577,227		\$432,542		\$10,639
Disposal of supported capital assets	\$280,839	(\$445,018)	\$725,857			\$0			\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$4,715,950	(\$4,715,950)												
Net transfers to operating reserves			(\$34,211,938)	\$34,211,938	\$18,755,680		\$4,113,707			\$3,632,396		\$5,933,468		\$1,776,687	
Net transfers from operating reserves			\$30,865,084	(\$30,865,084)	(\$18,321,314)		(\$4,708,190)			(\$1,898,971)		(\$3,706,839)		(\$2,229,770)	
Net transfers to capital reserves			(\$25,580,641)	\$25,580,641		\$2,766,336			\$13,801,893		\$2,821,972		\$5,756,514		\$433,925
Net transfers from capital reserves			\$3,694,068	(\$3,694,068)		(\$363,774)			(\$270,691)		(\$1,902,704)		(\$556,671)		(\$600,228)
Balance at August 31, 2003	\$635,429,003	\$404,424,695	\$39,805,303	\$191,199,007	\$85,323,193	\$11,409,099	\$13,637,292	\$2,280,994	\$28,855,364	\$15,702,477	\$10,293,921	\$11,491,198	\$9,103,714	\$2,003,985	\$1,097,769