

STATEMENT OF FINANCIAL POSITION

as at August 31

(in dollars)

	2003	2002
ASSETS		
Current assets		
Cash and temporary investments	\$543,898,317	\$831,800,806
Accounts receivable (net after allowances)	\$200,726,834	\$168,368,833
Prepaid expenses	\$23,478,583	\$24,895,919
Other current assets	\$34,254,016	\$34,779,669
Total current assets	\$802,357,751	\$1,059,845,226
School generated assets	\$52,297,059	\$49,411,367
Trust assets	\$16,392,604	\$17,438,071
Long term accounts receivable	\$13,343,648	\$11,746,277
Capital assets		
Land	\$75,212,475	\$73,962,850
Buildings	\$4,464,645,198	
Less: accumulated amortization	(\$1,924,648,219)	\$2,539,996,979
Equipment	\$531,571,024	
Less: accumulated amortization	(\$397,168,176)	\$134,402,848
Vehicles	\$136,284,439	
Less: accumulated amortization	(\$75,596,697)	\$60,687,742
Total capital assets	\$2,810,300,044	\$2,635,524,289
TOTAL ASSETS	\$3,694,691,107	\$3,773,874,663
LIABILITIES		
Current liabilities		
Bank indebtedness	\$6,009,819	\$7,668,413
Accounts payable and accrued liabilities	\$262,328,668	\$319,098,575
Deferred revenue	\$103,903,983	\$143,689,430
Deferred capital allocations	\$227,847,987	\$364,642,207
Current portion of all long term debt	\$83,700,111	\$90,312,163
Total current liabilities	\$683,790,568	\$925,410,788
School generated liabilities	\$52,297,059	\$49,411,367
Trust liabilities	\$16,392,604	\$17,438,071
Employee future benefits liability	\$16,667,710	\$11,757,650
Long term debt		
Supported: Debentures and other supported debt	\$574,103,930	\$660,184,738
Less: Current portion of supported debt	(\$78,875,454)	(\$85,992,122)
Unsupported: Debentures and Capital Loans	\$11,411,483	\$12,688,771
Capital Leases	\$3,087,057	\$2,834,408
Mortgages	\$319,238	\$357,682
Less: Current portion of unsupported debt	(\$4,824,657)	(\$4,320,041)
Unamortized capital allocations	\$1,784,892,569	\$1,564,600,574
Total long term liabilities	\$2,375,471,538	\$2,228,961,098
TOTAL LIABILITIES	\$3,059,262,106	\$3,154,371,886
NET ASSETS		
Unrestricted net assets	\$39,805,303	\$48,143,758
Operating Reserves	\$128,158,145	\$128,904,640
Accumulated Operating Surplus (Deficit)	\$167,963,448	\$177,048,398
Investment in capital assets	\$404,424,695	\$387,390,757
Capital Reserves	\$63,040,862	\$55,063,623
Total Capital Funds	\$467,465,556	\$442,454,381
Total net assets	\$635,429,004	\$619,502,778
TOTAL LIABILITIES AND NET ASSETS	\$3,694,691,110	\$3,773,874,664

Note: Input "(Restated)" in 2002 column heading where comparatives are not taken from the finalized 2001-2002 Audited Financial Statements.