

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2004**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Moberly Hall School Society

Legal Name of School Jurisdiction

194B Grenfell Crescent, Fort McMurray, AB T9H 2M6

Mailing Address

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules _____ Moberly Hall School Society

(Legal Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN	
RICK FIEDOSIEWICH Name	"ORIGINAL SIGNED" Signature

SUPERINTENDENT	
LYNN CORCORAN Name	"ORIGINAL SIGNED" Signature

SECRETARY TREASURER OR TREASURER	
TERRI PINKSEN Name	"ORIGINAL SIGNED" Signature

DRAFT&UNAUDITED Dec 3 submission

Board-approved Release Date

c.c. ALBERTA LEARNING, School Reporting Branch,
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Briscoe & Briscoe

Professional Corporation

Norman R. Briscoe, C.G.A. , FICB
Diane J. Briscoe, C.G.A. (Retired)

CERTIFIED GENERAL ACCOUNTANTS

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AUDITORS' REPORT

To the Board of Trustees:
Moberly Hall School Society

We have audited the statement of financial position of Moberly Hall School Society as at August 31, 2004 and the statements of revenue and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance Canadian with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Moberly Hall School Society as at August 31, 2004 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with the Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Original signed by:
"Briscoe & Briscoe"
Certified General Accountants

St Paul, Alberta
November 29, 2004

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2004	2003
ASSETS		
Current assets		
Cash and temporary investments	\$168,366	\$257,172
Accounts receivable (net after allowances)	\$222,153	\$24,395
Prepaid expenses	\$0	\$0
Other current assets	\$6,924	\$0
Total current assets	\$397,443	\$281,567
School generated assets	\$0	\$0
Trust assets	\$0	\$0
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$0	\$0
Buildings	\$0	
Less: accumulated amortization	\$0	\$0
Equipment	\$11,874	
Less: accumulated amortization	(\$11,026)	\$848
Vehicles	\$0	
Less: accumulated amortization	\$0	\$0
Total capital assets	\$848	\$2,007
TOTAL ASSETS	\$398,291	\$283,574
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$125,178	\$39,350
Deferred revenue	\$25,217	\$27,660
Deferred capital allocations	\$0	\$0
Current portion of all long term debt	\$0	\$0
Total current liabilities	\$150,395	\$67,010
School generated liabilities	\$0	\$0
Trust liabilities	\$0	\$0
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$0	\$0
Less: Current portion of supported debt	\$0	\$0
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$0	\$0
Total long term liabilities	\$0	\$0
TOTAL LIABILITIES	\$150,395	\$67,010
NET ASSETS		
Unrestricted net assets	\$247,048	\$214,557
Operating Reserves	\$0	\$0
Accumulated Operating Surplus (Deficit)	\$247,048	\$214,557
Investment in capital assets	\$848	\$2,007
Capital Reserves	\$0	\$0
Total Capital Funds	\$848	\$2,007
Total net assets	\$247,896	\$216,564
TOTAL LIABILITIES AND NET ASSETS	\$398,291	\$283,574

Note: Input "(Restated)" in 2003 column heading where comparatives are not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2004	Budget 2004	Actual 2003
REVENUES			
Alberta Learning	\$566,668	\$589,311	\$527,620
Alberta Infrastructure	\$269,384	\$125,000	\$83,366
Alberta Finance	\$3,143	\$7,911	\$0
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities	\$0	\$0	\$0
Instruction resource fees	\$4,425	\$4,650	\$4,670
Transportation fees	\$15,560	\$21,600	\$13,347
Other sales and services	\$1,471	\$0	\$988
Investment income	\$2,435	\$2,500	\$1,073
Gifts and donations	\$600	\$0	\$0
Rentals of facilities	\$5,375	\$5,000	\$6,428
Net school generated funds	\$0	\$0	\$0
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$0	\$0
Total Revenues	\$869,061	\$755,972	\$637,492
EXPENSES			
Certificated salaries	\$380,649	\$385,000	\$365,801
Certificated benefits	\$25,500	\$50,000	\$26,268
Uncertificated salaries and wages	\$52,410	\$60,000	\$51,865
Uncertificated benefits	\$3,781	\$8,000	\$3,548
Services, contracts and supplies	\$374,230	\$252,867	\$154,425
Net school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets			
Supported	\$0	\$0	\$0
Unsupported	\$609	\$860	\$860
Total Amortization of capital assets	\$609	\$860	\$860
Interest on capital debt			
Supported	\$0	\$0	\$0
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$321
Losses on disposal of capital assets	\$550	\$0	\$0
Total Expenses	\$837,729	\$756,727	\$603,088
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE UNRESTRICTED REVENUES USED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM	\$31,332	(\$755)	\$34,404
Unrestricted revenues used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$31,332	(\$755)	\$34,404

Note: Input "(Restated)" in Budget 2004 and/or Actuals 2003 column headings where comparatives are not taken from the respective finalized 2003-2004 Budget Report and/or finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2004	2003
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$31,332	\$34,404
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	\$0	\$0
Total amortization expense	\$609	\$860
Gains on disposal of capital assets	\$0	\$0
Losses on sale of capital assets	\$550	\$0
Changes in accrued accounts:		
Accounts receivable	(\$197,758)	(\$24,395)
Prepays and other current assets	(\$6,924)	\$23,831
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	\$85,828	\$34,289
Deferred revenue	(\$2,443)	(\$4,011)
Employee future benefits	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$88,806)	\$64,978
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	\$0	\$0
Equipment	\$0	\$0
Vehicles	\$0	\$0
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	\$0	\$0
C. FINANCING ACTIVITIES		
Capital allocations received	\$0	\$0
Issue of long term debt	\$0	\$0
Repayment of long term debt	\$0	\$0
Add back: supported portion	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$0	\$0
Net sources (uses) of cash equivalents* during year	(\$88,806)	\$64,978
Cash Equivalents at the beginning of the year	\$257,172	\$192,194
Cash Equivalents at the end of the year	\$168,366	\$257,172

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2003 column heading where not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2004
(in dollars)

School Jurisdiction Code: 27

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS (Columns 5 to 14)	RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2003	\$216,564	\$2,007	\$214,557	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Prior period adjustments (describe)</u>														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2003	\$216,564	\$2,007	\$214,557	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$31,332		\$31,332											
Board funded capital transactions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0												
Amortization of capital assets		(\$609)	\$609											
Amortization of capital allocations		\$0	\$0											
Disposal of unsupported capital assets		(\$550)	\$550	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets-unsupported portion	\$0	\$0	\$0			\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers from operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2004	\$247,896	\$848	\$247,048	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2004
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2003	\$0	\$0
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$0	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable)		\$0
Current Year Debenture Principal Repayment		\$0
Expended capital allocations - current year	\$0	\$0
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$0
Balance at August 31, 2004	\$0	\$0

Note: Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.

MOBERLY HALL SCHOOL SOCIETY
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2004

1. AUTHORITY AND PURPOSE

Moberly Hall School Society delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta, Chapter S-3.

The School Society receives block allocations for instruction and support under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The school is limited on administration expenses and is permitted to reallocate funding within the Alberta Learning instruction and support block areas.

Moberly Hall School Society is incorporated under the Alberta Society's Act. as a non-profit organization.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

b) Capital Assets

Capital assets are recorded at cost, and are amortized over their estimated useful lives on a straight-line basis at the following rates:

Furniture & Equipment	10%
-----------------------	-----

Only capital assets with costs in excess of \$5,000 are capitalized.

c) School Generated Funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. Funds which would normally be raised by the school and used for school activities are raised and expended by the Moberly Hall Parents Association. Staff and management of Moberly Hall School Society are not in positions of leadership or control over activities of the Parents Association. The activities of the Parents Association are not reported by Moberly Hall School.

MOBERLY HALL SCHOOL SOCIETY
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2004

2. SIGNIFICANT ACCOUNTING POLICIES Continued

- d) Vacation Pay
Vacation pay is accrued in the period in which the employee earns the benefit.

- e) Pensions
The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Moberly Hall School Society does not make pension contributions for certified staff.

- f) Deposits
Included in current assets is a lease deposit for lease of portable classrooms, to be applied to final lease payment.

- g) Contributed Services
Volunteers contribute a considerable number of hours per year to various school projects and activities. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

- h) Financial Instruments
The school society's financial instruments consist of cash, temporary investments, accounts receivable & accounts payable. It is management's opinion that the school society is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

- i) Measurement uncertainty The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the period. Actual results could differ from these estimates.

3. ACCOUNTS RECEIVABLE

	<u>2004</u>	<u>2003</u>
Alberta Infrastructure	\$ 205,567	\$ -
G.S.T. Rebate Receivable	9,673	11,763
Housing Loans to Employees	6,346	12,632
Other	567	-
	<u>\$ 222,153</u>	<u>\$ 24,395</u>

4. CAPITAL ASSETS

	Cost	Accumulated Amortization	Book Value	
			<u>2004</u>	<u>2003</u>
Computers	\$ -	\$ -	\$ -	\$ 550
Furniture & Equipment	11,874	(11,026)	848	1,457
	<u>\$ 11,874</u>	<u>\$ (11,026)</u>	<u>\$ 848</u>	<u>\$ 2,007</u>

MOBERLY HALL SCHOOL SOCIETY
NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2004

5. ACCOUNTS PAYABLE

	<u>2004</u>	<u>2003</u>
Trade payable	\$ 108,542	\$ 162
Wages & Costs payable (over-paid)	(4,623)	33,569
ATRF payable	<u>21,259</u>	<u>5,619</u>
	<u>\$ 125,178</u>	<u>\$ 39,350</u>

6. DEFERRED REVENUE

	<u>2004</u>	<u>2003</u>
One Time Grant for Kindergarten	12,305	22,825
Energy Rebate	1,692	4,835
Alberta Infrastructure-Facility Expansion	<u>11,220</u>	<u>-</u>
	<u>\$ 25,217</u>	<u>\$ 27,660</u>

The Energy Rebate, received in 2001, is transferred to revenue in an amount equal to the utility costs for the year, (2004 - \$3,143; 2003 - \$3,076).

7. COMMITMENTS

Moberly Hall School Society is committed under an operating lease for its premises, a lease for portable classrooms and a photocopier lease, to the following minimum payments:

2005	145,557
2006	145,557
2007	145,557
2008	138,417
2009	<u>138,417</u>
	<u>713,505</u>

The school receives an annual grant from Alberta Infrastructure for their premises and classroom lease commitments.

8. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the board of trustees. It is presented for information purposes only and has not been audited.

9. COMPARATIVE FIGURES

The budget 2004 and actual 2003 comparative figures have been reclassified where applicable to conform to actual 2004 presentation.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 27

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$427,404	\$20,043	\$407,361						
(2) Support block	\$92,347				\$41,347			\$51,000	
(3) Instruction & support block reallocations	\$0	\$0	\$31,769		\$0			(\$31,769)	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$10,560	\$0	\$10,560						
(5) Student Health Initiative (SHI)	\$0	\$0	\$0						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$17,000	\$0	\$17,000					\$0	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$19,358	\$10,520	\$8,838	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$566,668	\$30,563	\$475,527	\$0	\$41,347			\$19,231	\$0
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$113,780			\$113,780					
(13) Operations & Maintenance support	\$155,604			\$155,604					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$269,384			\$269,384					
(16) Alberta Finance	\$3,143			\$3,143					\$0
(17) Other - Government of Alberta	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$4,425	\$0	\$4,425						
(23) Transportation fees	\$15,560				\$15,560				
(24) Other sales and services	\$1,471	\$0	\$1,471	\$0	\$0			\$0	\$0
(25) Investment income	\$2,435	\$0	\$2,435	\$0	\$0			\$0	\$0
(26) Gifts and donations	\$600	\$0	\$600	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$5,375		\$5,375	\$0	\$0			\$0	\$0
(28) Net school generated funds	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$0		\$0	\$0	\$0				\$0
(31) TOTAL REVENUES	\$869,061	\$30,563	\$489,833	\$272,527	\$56,907			\$19,231	\$0
EXPENSES									
(32) Certificated salaries	\$380,649	\$24,949	\$355,700				\$0	\$0	\$0
(33) Certificated benefits	\$25,500	\$1,831	\$23,669				\$0	\$0	\$0
(34) Uncertificated salaries and wages	\$52,410	\$0	\$50,410	\$2,000	\$0	\$0	\$0	\$0	\$0
(35) Uncertificated benefits	\$3,781	\$0	\$3,596	\$185	\$0	\$0	\$0	\$0	\$0
(36) SUB - TOTAL	\$462,340	\$26,780	\$433,375	\$2,185	\$0	\$0	\$0	\$0	\$0
(37) Services, contracts & supplies	\$374,230	\$10,220	\$74,117	\$205,098	\$65,564	\$1,412	\$17,819	\$19,231	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(41) Unsupported	\$609	\$0	\$0	\$609	\$0	\$0	\$0	\$0	\$0
(42) Total Amortization	\$609	\$0	\$0	\$609	\$0	\$0	\$0	\$0	\$0
Interest on capital debt									
(43) Supported	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$550	\$0	\$550	\$0	\$0	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$837,729	\$37,000	\$508,042	\$207,892	\$65,564	\$1,412	\$17,819	\$19,231	\$0
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	\$31,332	(\$6,437)	(\$18,209)	\$64,635	(\$8,657)			\$0	\$0

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$351,985	\$0	\$0	\$0	\$0	\$3,715	\$0	\$355,700
Certificated benefits	\$23,412	\$0	\$0	\$0	\$0	\$257	\$0	\$23,669
Uncertificated salaries and wages	\$7,266	\$43,144	\$0	\$0	\$0	\$0	\$0	\$50,410
Uncertificated benefits	\$509	\$3,087	\$0	\$0	\$0	\$0	\$0	\$3,596
SUB - TOTAL REMUNERATION	\$383,172	\$46,231	\$0	\$0	\$0	\$3,972	\$0	\$433,375
Services, contracts & supplies	\$51,625	\$16,096	\$0	\$0	\$0	\$6,396	\$0	\$74,117
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$0							\$0
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$0	\$0	\$0					\$0
Total Amortization	\$0	\$0	\$0					\$0
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$550	\$0						\$550
TOTAL EXPENSES	\$435,347	\$62,327	\$0	\$0	\$0	\$10,368	\$0	\$508,042
FTE Certificated				0.0	0.0			
FTE Uncertificated				0.0	0.0			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$351,866	\$36,398	\$9,881	\$31,769	\$429,913	\$424,280	\$5,633
School Admin & Instruction Support Expenses						\$62,327	(\$62,327)
System Instruction Support Expenses						\$0	\$0
Total Basic Instruction	\$351,866	\$36,398	\$9,881	\$31,769	\$429,913	\$486,607	(\$56,694)
Sub-Programs & Initiatives							
Severely Disabled	\$0	\$0	\$0		\$0	\$0	\$0
English as a Second Language	\$0				\$0	\$0	\$0
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$41,191				\$41,191		\$41,191
Growth & Density	\$0				\$0		\$0
Teacher Assistants Program	\$2,336				\$2,336	\$2,336	\$0
Early Literacy Initiative (K-2)	\$5,232				\$5,232	\$5,232	\$0
Learning Resources Credit & Resources for the Classroom	\$3,013	\$0	\$4,425		\$7,438	\$7,438	\$0
Technology Integration	\$3,476		\$0		\$3,476	\$6,183	(\$2,707)
French Language Program & Francisation (all jurisdictions)	\$246		\$0		\$246	\$246	\$0
Home Education	\$0				\$0	\$0	\$0
Total Sub-Programs & Initiatives	\$55,495		\$4,425		\$59,920	\$21,435	\$38,485
INSTRUCTION, GRADES 1-12	\$407,361	\$36,398	\$14,306	\$31,769	\$489,833	\$508,042	(\$18,209)

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2003-2004**

STEP 1		
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration		
Total Revenues (Schedule A):		
Instruction Block - Grades ECS -12 (excluding technology integration)		\$423,928
Support Block - Transportation		\$41,347
SUBTOTAL		\$465,275
Other Revenues		
Alberta Infrastructure (Operations & Maintenance and Lease support)		\$155,604
Teacher Salary Enhancement		\$17,000
Other Alberta Learning revenues (Describe)		\$0
Other - Government of Alberta (Excluding Alberta Finance)		\$0
Federal government/First Nations		\$0
Other Alberta school authorities		\$0
Out of province local authorities		\$0
Alberta municipalities		\$0
Other sales and services		\$1,471
Interest on investments		\$2,435
Rentals of facilities		\$5,375
Gains on disposal of capital assets		\$0
Amortization of capital allocations		\$0
School generated funds (Schedule E)		\$0
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMIT		\$647,159
STEP 2		
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses		
If "Total Net Enrolled Students" are 6,000 and over = 4%		6.00%
If "Total Net Enrolled Students" are 2,000 and less = 6%		
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 - 12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.		
STEP 3		
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses		
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)		\$38,830
Considerations for Charter Schools and Small Boards:		
If Charter School, enter 51,000	51,000	\$51,000
If Francophone Board, enter 400,000	0	\$0
(If none of these considerations apply, leave the above cells blank)		
MAXIMUM EXPENSE LIMIT		\$51,000
STEP 4		
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)		
Actual Board Governance & System Administration expenses		\$19,231
PLUS: transfers to Restricted - Operating (Board/System Administration)		\$0
LESS: transfers from Restricted - Operating (Board/System Administration)		\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES		\$19,231
Maximum Expense Limit for Board & System Administration (Step 3)		\$51,000
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT		-\$31,769

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2003-2004**

Unexpended SGF - Opening Balance August 31, 2003 (Note 1)		\$0
Source of School Generated Funds:		
Total School Generated Funds for the year (Note 2)	\$0	
Less: SGF - related cost recoveries (Note 3)	\$0	
- capitalized at the District level (Note 4)	\$0	
Net Total	\$0	
Plus: Donations Received (Note 5)	\$0	
Equals: Net Additions to SGF		\$0
Net SGF Available for discretionary spending		\$0
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39		
Net expended SGF for discretionary purposes (Note 6)		\$0
Unexpended SGF - Closing Balance August 31, 2004		\$0
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). Includes any SURPLUS amount of current year cafeteria operating revenues over related cafeteria operating expenses. This total SGF for the year is the amount used to calculate the Schedule D administrative cap.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF, they are recorded as instruction resource fees. As only the current year's "surplus" amount of school cafeteria operating revenues over school cafeteria operating expenses is considered a source of total school generated funds for the year, cafeteria expenses/COGS are NOT included in SGF-related cost recoveries.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>		

**SCHEDULE F to the AFS
Operations and Maintenance Program 2003-2004 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$0	\$0	\$0	\$2,000	\$0	\$2,000		\$2,000
Uncertificated benefits	\$0	\$0	\$0	\$185	\$0	\$185		\$185
Sub-total Remuneration	\$0	\$0	\$0	\$2,185	\$0	\$2,185		\$2,185
Contracted Services	\$43,523	\$14,628	\$12,400	\$111,595	\$0	\$182,146		\$182,146
Supplies	\$7,491		\$0	\$0	\$310	\$7,801		\$7,801
Electricity			\$0			\$0		\$0
Natural Gas/Heating Fuel			\$3,143			\$3,143		\$3,143
Sewer and Water			\$0			\$0		\$0
Telecommunications			\$4,487			\$4,487		\$4,487
Insurance					\$7,521	\$7,521		\$7,521
Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Amortization of capital assets								
Supported							\$0	\$0
Unsupported						\$609		\$609
Total Amortization						\$609	\$0	\$609
Interest on capital debt								
Supported							\$0	\$0
Unsupported				\$0		\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$51,014	\$14,628	\$20,030	\$113,780	\$7,831	\$207,892	\$0	\$207,892
SQUARE METRES								
School Buildings								2,360.0
Non School Buildings								0.0
STAFF FTE'S (Completion Optional for 2003/2004)								
Board Employed	0.0	0.0						
Contracted Services	0.0	0.0						

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment clean and safe.

Maintenance: All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water, and all forms of telecommunications.

Expensed IMP & Portable Relocations: All expenses associated with non-capital activities related to Infrastructure Maintenance Program (IMP) and portable relocations.

Facility Planning & Operations Maintenance: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, IMP (BQRP), and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2003-2004
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Rick Fiedosiewich	0.0	\$0	\$0	\$0			\$0	\$446
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name Rena Doyle	0.0	\$0	\$0	\$0			\$0	\$0
Name Ida Fradette	0.0	\$0	\$0	\$0			\$0	\$0
Name Stacey Brennan	0.0	\$0	\$0	\$0			\$0	\$0
Name Lori Cooper	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	0.0	\$0	\$0	\$0			\$0	\$446
Superintendent Lynn Corcoran	0.1	\$7,200	\$0	\$0	\$0	\$0	\$7,200	\$1,219
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Teri Pinksen	0.1	\$7,660	\$0	\$0	\$0	\$0	\$7,660	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	8.0	\$380,648	\$25,500	\$0	\$0	\$0	\$406,148	
Uncertificated Salaries & Wages	2.0	\$52,410	\$3,781	\$0	\$0	\$0	\$56,191	
TOTALS		\$447,918	\$29,281	\$0	\$0	\$0	\$477,199	

Note: Employed or contracted out. Please refer to completion information on page 15.

Please explain below (on rows 49-51) where FTE is not equal to 1, on positions contracted out or shared, and for any reporting under ERIP's/Other (i.e retiring allowance, vacation payout, partial year payment for 2nd individual).

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.