

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2004**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

The Chinook's Edge School Division No. 73

Legal Name of School Jurisdiction

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Mailing Address

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Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Chinook's Edge School Division No. 73
(Legal Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Mr. Roy Brassard

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

Mr. Jim Gibbons

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

Mrs. Susan Roy, CGA

Name

"ORIGINAL SIGNED"

Signature

December 1, 2004

Board-approved Release Date

c.c. ALBERTA LEARNING, School Reporting Branch,
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TABLE OF CONTENTS

	Page
AUDITORS' REPORT	
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF REVENUES AND EXPENSES	4
STATEMENT OF CASH FLOWS	5
STATEMENT OF CHANGES IN NET ASSETS	6
STATEMENT OF CAPITAL ALLOCATIONS	7
NOTES TO THE FINANCIAL STATEMENTS	

SUPPORTING SCHEDULES

SCHEDULE A	Allocation of Revenues and Expenses to Programs	8
SCHEDULE B	Instruction - Grades 1 to 12 Program Expenses	9
SCHEDULE C	Instruction - Grades 1 to 12 Program Details	9
SCHEDULE D	Calculation of Maximum Eligible Expense Limits for Board (Governance) and System Administration	10
SCHEDULE E	Source & Application of School Generated Funds (SGF)	11
SCHEDULE F	Operations & Maintenance Program Expenses	12
SCHEDULE G	Disclosure of Salaries and Benefits	13
SCHEDULE G1	Completion Information for Schedule G	14



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AUDITORS' REPORT

To the Board of Trustees
Chinook's Edge School Division No. 73

 RAN-ONE | member

We have audited the statement of financial position of Chinook's Edge School Division No. 73 as at August 31, 2004 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2004 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

DUNCAN SABINE COLLYER PARTNERS LLP

Innisfail, Alberta
November 23, 2004

DUNCAN SABINE COLLYER PARTNERS LLP
PROFESSIONAL ACCOUNTANTS

T. KENT SABINE* BCOM FCGA ALA DEBBIE J. LAUDER* CGA GILBERT G. ALLENSON* FCGA ALA
PATRICIA P. CARTER* CGA GORDON B. MCTAVISH* BCOM CGA CFP BRIAN W. MACKENZIE* CGA
RUTH E. WHITE* CGA DWAYNE A. BEATON* CGA IAN H. WOODMAN* CGA CORY B. LEPPA* CMA

* DENOTES PROFESSIONAL CORPORATION

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2004	2003
ASSETS		
Current assets		
Cash and temporary investments	\$3,509,816	\$10,432,425
Accounts receivable (net after allowances)	\$7,187,295	\$3,068,059
Prepaid expenses	\$1,140,641	\$1,139,752
Other current assets	\$844	\$1,382
Total current assets	\$11,838,595	\$14,641,618
School generated assets	\$1,010,132	\$925,909
Trust assets	\$762,879	\$285,106
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$2,869,970	\$2,679,221
Buildings	\$108,125,762	
Less: accumulated amortization	(\$42,572,291)	\$62,072,289
Equipment	\$4,934,719	
Less: accumulated amortization	(\$3,220,263)	\$1,725,174
Vehicles	\$7,598,683	
Less: accumulated amortization	(\$3,385,666)	\$4,330,422
Total capital assets	\$74,350,914	\$70,807,106
TOTAL ASSETS	\$87,962,520	\$86,659,739
LIABILITIES		
Current liabilities		
Bank indebtedness	\$1,010,690	\$0
Accounts payable and accrued liabilities	\$3,770,943	\$3,377,708
Deferred revenue	\$1,248,050	\$1,385,200
Deferred capital allocations	\$3,112,204	\$5,076,252
Current portion of all long term debt	\$871,179	\$935,894
Total current liabilities	\$10,013,066	\$10,775,054
School generated liabilities	\$1,010,132	\$925,909
Trust liabilities	\$762,879	\$285,106
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$6,758,750	\$7,694,644
Less: Current portion of supported debt	(\$871,179)	(\$935,894)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$55,741,260	\$51,734,821
Total long term liabilities	\$63,401,842	\$59,704,586
TOTAL LIABILITIES	\$73,414,907	\$70,479,640
NET ASSETS		
Unrestricted net assets	\$686,852	\$1,278,265
Operating Reserves	\$1,121,194	\$2,576,997
Accumulated Operating Surplus (Deficit)	\$1,808,046	\$3,855,262
Investment in capital assets	\$11,850,902	\$11,377,642
Capital Reserves	\$888,666	\$947,195
Total Capital Funds	\$12,739,568	\$12,324,837
Total net assets	\$14,547,613	\$16,180,099
TOTAL LIABILITIES AND NET ASSETS	\$87,962,520	\$86,659,739

Note: Input "(Restated)" in 2003 column heading where comparatives are not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2004	Budget 2004	Actual 2003
REVENUES			
Alberta Learning	\$65,393,720	\$65,179,445	\$64,504,117
Alberta Infrastructure	\$6,438,769	\$8,471,283	\$8,514,862
Alberta Finance	\$674,455	\$900,000	\$772,654
Other Government of Alberta	\$299,937	\$276,300	\$328,149
Federal Government and/or First Nations	\$213,179	\$1,000	\$170,806
Other Alberta school authorities	\$13,800	\$0	\$1,539
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities	\$270,029	\$266,756	\$243,691
Instruction resource fees	\$877,993	\$789,797	\$884,467
Transportation fees	\$1,080	\$4,220	\$4,050
Other sales and services	\$220,439	\$133,880	\$181,495
Investment income	\$218,049	\$217,466	\$362,661
Gifts and donations	\$123,488	\$17,700	\$63,184
Rentals of facilities	\$111,405	\$17,150	\$26,488
Net school generated funds	\$814,459	\$1,000,000	\$811,378
Gains on disposal of capital assets	\$3,110	\$7,500	\$23,346
Amortization of capital allocations	\$2,634,122	\$2,356,600	\$2,437,431
Total Revenues	\$78,308,034	\$79,639,097	\$79,330,318
EXPENSES			
Certificated salaries	\$41,708,619	\$41,105,426	\$41,047,077
Certificated benefits	\$4,316,649	\$4,516,732	\$4,400,997
Uncertificated salaries and wages	\$13,989,865	\$13,993,399	\$13,443,248
Uncertificated benefits	\$2,693,401	\$2,685,011	\$2,487,203
Services, contracts and supplies	\$12,573,307	\$14,760,185	\$14,615,578
Net school generated funds	\$814,459	\$1,000,000	\$811,378
Capital and debt services			
Amortization of capital assets			
Supported	\$2,634,122	\$2,356,600	\$2,437,431
Unsupported	\$1,252,784	\$1,234,000	\$1,196,018
Total Amortization of capital assets	\$3,886,906	\$3,590,600	\$3,633,449
Interest on capital debt			
Supported	\$674,455	\$900,000	\$772,654
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$674,455	\$900,000	\$772,654
Other interest charges	\$13,972	\$200	\$1,678
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$80,671,634	\$82,551,553	\$81,213,262
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE UNRESTRICTED REVENUES USED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$2,363,600)	(\$2,912,456)	(\$1,882,944)
Unrestricted revenues used for capital purposes	\$731,114	\$0	\$11,841
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$1,632,486)	(\$2,912,456)	(\$1,871,103)

Note: Input "(Restated)" in Budget 2004 and/or Actuals 2003 column headings where comparatives are not taken from the respective finalized 2003-2004 Budget Report and/or finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2004	2003
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$1,632,486)	(\$1,871,104)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$2,634,122)	(\$2,437,431)
Total amortization expense	\$3,886,906	\$3,633,449
Gains on disposal of capital assets	(\$3,110)	(\$23,346)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$4,119,236)	\$689,776
Prepays and other current assets	(\$351)	\$19,441
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	\$393,235	\$410,719
Deferred revenue	(\$137,150)	(\$1,515,418)
Employee future benefits	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$4,246,313)	(\$1,093,914)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	(\$190,749)	\$0
Buildings	(\$6,222,743)	(\$7,484,211)
Equipment	(\$476,078)	(\$481,669)
Vehicles	(\$558,808)	(\$1,251,479)
Net proceeds from disposal of capital assets	\$20,774	\$103,774
Other (describe) Private ECS Amalgamation	\$0	\$11,583
Total sources (uses) of cash from Investing activities	(\$7,427,605)	(\$9,102,002)
C. FINANCING ACTIVITIES		
Capital allocations received	\$3,740,619	\$950,687
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$935,894)	(\$1,149,734)
Add back: supported portion	\$935,894	\$1,149,734
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$3,740,619	\$950,687
Net sources (uses) of cash equivalents* during year	(\$7,933,299)	(\$9,245,229)
Cash Equivalents at the beginning of the year	\$10,432,425	\$19,677,654
Cash Equivalents at the end of the year	\$2,499,126	\$10,432,425

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2003 column heading where not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2004
(in dollars)

School Jurisdiction Code: 0053

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS (Columns 5 to 14)	RESTRICTED NET ASSETS									
					School Based		Infrastructure	Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2003	\$16,180,099	\$11,377,642	\$1,278,265	\$3,524,192	\$2,190,717	\$300,000	\$8,062	\$114,678	(\$9,248)	\$2,311	\$387,466	\$530,206	\$0	\$0
<u>Prior period adjustments (describe)</u>														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2003	\$16,180,099	\$11,377,642	\$1,278,265	\$3,524,192	\$2,190,717	\$300,000	\$8,062	\$114,678	(\$9,248)	\$2,311	\$387,466	\$530,206	\$0	\$0
Surplus(def) of revenue over expenses	(\$1,632,486)		(\$1,632,486)											
Board funded capital transactions		\$1,743,708	\$0	(\$1,743,708)	\$0	(\$261,242)	(\$756,542)	(\$190,749)	\$0	\$0	\$0	(\$535,175)	\$0	\$0
Donations of non-amortizable assets	\$0	\$0												
Amortization of capital assets		(\$3,886,906)	\$3,886,906											
Amortization of capital allocations		\$2,634,122	(\$2,634,122)											
Disposal of unsupported capital assets	\$0	(\$17,664)	\$0	\$17,664		\$11,652		\$6,012		\$0		\$0		\$0
Disposal of supported capital assets-unsupported portion	\$0	\$0	\$0			\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			(\$1,058,027)	\$1,058,027	\$591,413		\$250,588		\$26,542		\$189,484		\$0	
Net transfers from operating reserves			\$1,757,288	(\$1,757,288)	(\$1,095,905)		(\$71,225)		(\$15,189)		(\$574,969)		\$0	
Net transfers to capital reserves			(\$910,973)	\$910,973		\$249,590		\$71,225		\$15,189		\$574,969		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2004	\$14,547,613	\$11,850,902	\$686,852	\$2,009,860	\$1,686,225	\$300,000	(\$569,117)	\$1,166	\$2,105	\$17,500	\$1,981	\$570,000	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)**

for the Year Ended August 31, 2004

(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2003	\$5,076,252	\$51,734,821
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$3,509,982	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$77,377	
Other capital grants and donations	\$153,260	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable)		\$0
Current Year Debenture Principal Repayment		\$935,894
Expended capital allocations - current year	(\$5,704,667)	\$5,704,667
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$2,634,122
Balance at August 31, 2004	\$3,112,204	\$55,741,260

Note: Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.

CHINOOK'S EDGE SCHOOL DIVISION NO. 73
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2004

1. AUTHORITY AND PURPOSE

The School Division delivers education programs under the authority of the *School Act*, Chapter S-3.1, Statutes of Alberta, January 1, 2002.

The Division receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

CHINOOK'S EDGE SCHOOL DIVISION NO. 73
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2004

b) Capital Assets

Capital Assets are reflected in the accounts at cost, and are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	2.5% to 10%
Vehicles & Buses	10% and 20%
Equipment & Furnishings	10% and 20%
Playground Equipment	5%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset. No amortization is recorded in the year that an asset is acquired.

Beginning with the August 31, 2002 year-end computer labs with a cost of \$5,000 or more are now being capitalized. This change has not been applied back to prior years.

Beginning with the August 31, 2004 year-end playground equipment with a cost of \$5,000 or more is now being capitalized. This change has not been applied back to prior years.

c) School Generated Funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.)

d) Vacation Pay

Vacation Pay is accrued in the period in which the employee earns the benefit.

e) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by the contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, Chinook's Edge School Division No. 73 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$437,715 for the year ended August 31, 2004. As at December 31,

CHINOOK'S EDGE SCHOOL DIVISION NO. 73
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2004

2003, the Local Authorities Pension Plan reported an actuarial deficiency of \$1,410 million (2002 deficit of \$444 million).

f) Inventories

Inventories are recorded at the lesser of cost or net realizable value.

g) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

h) Contributed Services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

i) Financial Instruments

The Division's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the Division is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The Division has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

j) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the Division or externally, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

k) Employee Future Benefits

The Division accounted for the future cost of employee benefits commencing in the 2000/2001 school year using the retroactive approach. The financial impact on the Division for the 2003/2004 school year was an accrual of \$79,422 (2002/2003 \$128,471).

CHINOOK'S EDGE SCHOOL DIVISION NO. 73
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2004

3. ACCOUNTS RECEIVABLE

	<u>2004</u>	<u>2003</u>
Province of Alberta	\$5,645,114	\$1,543,257
Federal Government	940,251	1,116,602
Alberta Municipalities	28,210	35,287
Other Alberta School Jurisdictions	112,573	36,212
Other	<u>461,147</u>	<u>336,702</u>
Total	<u>\$7,187,295</u>	<u>\$3,068,060</u>

4. BANK INDEBTEDNESS

The Division has an authorized line of credit in the amount of \$5,000,000 that bears interest at the Community Savings prime rate less .25% and is secured by a general security agreement. There was a balance outstanding on the line of credit at August 31, 2004 of \$1,010,690 (2003 - \$nil). Bank indebtedness is monitored throughout the year to ensure compliance with Section 183(1) of the School Act. This Section requires that total borrowing cannot exceed total receivables.

	<u>2004</u>	<u>2003</u>
Accounts Receivable	\$7,187,295	\$3,068,060
Less: Bank Indebtedness	<u>1,010,690</u>	<u>0</u>
Allowable Bank Indebtedness	<u>\$6,176,605</u>	<u>\$3,068,060</u>

5. ACCOUNTS PAYABLE AND LIABILITIES

	<u>2004</u>	<u>2003</u>
Province of Alberta	\$345,640	\$374,855
Federal Government	10,266	4,373
Alberta Municipalities	0	0
Other Alberta School Jurisdictions	0	0
Other Trade Payables and Accrued Liabilities	<u>3,415,037</u>	<u>2,998,480</u>
Total	<u>\$3,770,943</u>	<u>\$3,377,708</u>

CHINOOK'S EDGE SCHOOL DIVISION NO. 73
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2004

6. DEFERRED REVENUE

	<u>2004</u>	<u>2003</u>
Family Wellness Program Funding	\$15,604	\$24,063
Alberta Initiative for School Improvement	66,717	177,714
Block BQRP Funding	575,519	512,269
Block Modernization Funding	581,880	577,201
2003 Budget One Time Grant for Transportation	0	81,400
Other	<u>8,330</u>	<u>12,553</u>
Total	<u>\$1,248,050</u>	<u>\$1,385,200</u>

7. TRUST ASSETS AND LIABILITIES

	<u>2004</u>	<u>2003</u>
Scholarship Trusts	\$712,864	\$236,967
ECS Casino Funds - received on amalgamation	17,596	17,049
DARE	10,807	9,568
Insurance Proceeds	17,586	17,592
Habitat Renewal	<u>4,026</u>	<u>3,930</u>
Total	<u>\$762,879</u>	<u>\$285,106</u>

8. LONG TERM DEBT

Debenture Debt - Supported

The debenture debt bears interest at rates varying between 7.375% and 12.0%. The debenture debt is fully supported by Alberta Finance. The current portion of the long-term consists entirely of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

	<u>2004</u>	<u>2003</u>
Principal balance with interest rates ranging from 7.375% to 12.0%.	\$6,758,750	\$7,694,644
Less: Current portion	<u>871,179</u>	<u>935,894</u>
	<u>\$5,887,571</u>	<u>\$6,758,750</u>

**CHINOOK'S EDGE SCHOOL DIVISION NO. 73
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2004**

Principal repayments are estimated as follows:

2005	\$871,179
2006	803,815
2007	794,861
2008	783,728
2009	<u>760,497</u>
	4,014,080
Due after five years	<u>2,744,670</u>
	<u>\$6,758,750</u>

Capital Leases - Unsupported

There are no capital leases currently held by the jurisdiction.

9. DEFERRED CAPITAL ALLOCATIONS

Capital allocations received for qualifying capital projects initiated by the jurisdiction have been capitalized. These allocations are amortized on a basis consistent with the capital assets that are allocation funded.

10. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations (UCA) represents the jurisdiction's net investment in capital assets (other than land and equipment) purchased prior to September 1, 1995. The total debenture payments increase the balance in the UCA accounts, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation accounts also increase the balance in the UCA account.

11. COMMITMENTS

Building Projects

The jurisdiction is committed to further capital expenditures for the new Didsbury High School of approximately \$461,540 and for the modernization and addition of River Valley Elementary School of approximately \$6,842,249. It is anticipated that these costs will be fully funded by the capital allocations from Alberta Infrastructure.

The jurisdiction is committed to \$100,000 worth of site improvements in favour of the vendor for 4 acres of land that the jurisdiction received at no cost on the purchase of the land for the new Didsbury High School.

CHINOOK'S EDGE SCHOOL DIVISION NO. 73
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2004

Premise Lease

The Division has entered into various premise lease agreements with estimated annual payments as follows:

2005	\$89,942
2006	75,780
2007	78,795
2008	15,850
2009	0

12. ECONOMIC DEPENDANCE ON RELATED THIRD PARTY

Chinook's Edge School Division No. 73's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

13. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

14. COMPARATIVE FIGURES

The Budget 2004 and Actual 2003 comparative figures have been reclassified where necessary to conform to Actual 2004 presentation.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 0053

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$52,612,093	\$2,348,030	\$50,264,063						
(2) Support block	\$7,557,256				\$5,007,540			\$2,549,716	
(3) Instruction & support block reallocations	\$0	(\$71,300)	\$216,300		(\$400,000)			(\$20,000)	\$275,000
(4) Alberta Initiative for School Improvement (AISi)	\$1,405,817	\$0	\$1,405,817						
(5) Student Health Initiative (SHI)	\$252,633	\$0	\$252,633						\$0
(6) Supernet Access	\$18,126		\$18,126					\$0	
(7) Teacher Salary Enhancement (TSE)	\$2,351,000	\$71,073	\$2,253,009					\$26,918	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$1,196,796	\$0	\$1,115,396	\$0	\$81,400			\$0	\$0
(11) Total Alberta Learning Revenue	\$65,393,720	\$2,347,803	\$55,525,343	\$0	\$4,688,940			\$2,556,634	\$275,000
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$34,065			\$34,065					
(13) Operations & Maintenance support	\$6,404,704			\$6,404,704					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$6,438,769			\$6,438,769					
Alberta Finance	\$674,455			\$674,455					\$0
(17) Other - Government of Alberta	\$299,937	\$0	\$2,955	\$9,682	\$0			\$0	\$287,300
(18) Federal Government and/or First Nations	\$213,179	\$10,602	\$17,065	\$1,609	\$0			\$0	\$183,903
(19) Other Alberta school authorities	\$13,800	\$0	\$10,800	\$0	\$0			\$0	\$3,000
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$270,029	\$0	\$0	\$0	\$0			\$0	\$270,029
(22) Instruction resource fees	\$877,993	\$19,756	\$858,237						
(23) Transportation fees	\$1,080				\$1,080				
(24) Other sales and services	\$220,439	\$0	\$116,847	\$0	\$103,592			\$0	\$0
(25) Investment income	\$218,049	\$0	\$20,000	\$71,974	\$0			\$126,075	\$0
(26) Gifts and donations	\$123,488	\$0	\$96,488	\$0	\$27,000			\$0	\$0
(27) Rentals of facilities	\$111,405		\$37,482	\$73,923	\$0			\$0	\$0
(28) Net school generated funds	\$814,459	\$0	\$814,459	\$0	\$0			\$0	\$0
(29) Gains on disposal of capital assets	\$3,110		(\$1,152)	\$488	\$3,774			\$0	\$0
(30) Amortization of capital allocations	\$2,634,122		\$106,886	\$2,522,889	\$4,347				\$0
(31) TOTAL REVENUES	\$78,308,034	\$2,378,161	\$57,605,410	\$9,793,789	\$4,828,733			\$2,682,709	\$1,019,232
EXPENSES									
(32) Certificated salaries	\$41,708,619	\$1,545,059	\$39,616,485				\$508,942	\$508,942	\$38,133
(33) Certificated benefits	\$4,316,649	\$158,836	\$4,096,686				\$58,260	\$58,260	\$2,866
(34) Uncertificated salaries and wages	\$13,989,865	\$588,157	\$6,841,453	\$3,201,539	\$1,571,355	\$110,112	\$943,099	\$1,053,211	\$734,150
(35) Uncertificated benefits	\$2,693,401	\$93,733	\$1,357,080	\$672,243	\$229,797	\$20,129	\$200,430	\$220,559	\$119,990
(36) SUB - TOTAL	\$62,708,534	\$2,385,786	\$51,911,704	\$3,873,782	\$1,801,152	\$130,241	\$1,710,730	\$1,840,972	\$895,139
(37) Services, contracts & supplies	\$12,573,307	\$301,299	\$5,470,148	\$2,978,460	\$2,833,750	\$245,508	\$556,090	\$801,599	\$188,053
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	(\$224,731)	\$224,731	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$814,459	\$0	\$814,459	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$2,634,122	\$0	\$106,886	\$2,522,889	\$4,347		\$0	\$0	\$0
(41) Unsupported	\$1,252,784	\$3,286	\$358,865	\$228,208	\$582,492	\$0	\$79,934	\$79,934	\$0
(42) Total Amortization	\$3,886,906	\$3,286	\$465,751	\$2,751,097	\$586,839	\$0	\$79,934	\$79,934	\$0
Interest on capital debt									
(43) Supported	\$674,455	\$0	\$0	\$674,455	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$13,972	\$0	\$376	\$0	\$0		\$13,596	\$13,596	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$80,671,634	\$2,690,371	\$58,437,706	\$10,502,525	\$5,221,741	\$375,750	\$2,360,351	\$2,736,101	\$1,083,191
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	(\$2,363,600)	(\$312,209)	(\$832,296)	(\$708,735)	(\$393,008)			(\$53,391)	(\$63,959)

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$34,270,152	\$2,078,723	\$0	\$1,775,988	\$818,580	\$657,000	\$16,043	\$39,616,485
Certificated benefits	\$3,522,724	\$230,969	\$0	\$197,259	\$90,928	\$53,023	\$1,783	\$4,096,686
Uncertificated salaries and wages	\$1,503,120	\$1,885,612	\$0	\$1,051,103	\$1,998,894	\$248,286	\$154,438	\$6,841,453
Uncertificated benefits	\$292,610	\$435,305	\$0	\$198,261	\$356,749	\$44,541	\$29,613	\$1,357,080
SUB - TOTAL REMUNERATION	\$39,588,606	\$4,630,609	\$0	\$3,222,612	\$3,265,151	\$1,002,851	\$201,876	\$51,911,704
Services, contracts & supplies	\$3,807,590	\$422,763	\$37,804	\$87,958	\$684,370	\$378,905	\$50,756	\$5,470,148
Cost recoveries & transfers	(\$224,731)	\$0	\$0	\$0	\$0	\$0	\$0	(\$224,731)
Net school generated funds	\$814,459							\$814,459
Amortization of capital assets								
Supported	\$106,886	\$0	\$0					\$106,886
Unsupported	\$283,808	\$75,057	\$0					\$358,865
Total Amortization	\$390,694	\$75,057	\$0					\$465,751
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$376						\$376
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$44,376,618	\$5,128,805	\$37,804	\$3,310,570	\$3,949,521	\$1,381,756	\$252,633	\$58,437,706
FTE Certificated				27.7	12.8			
FTE Uncertificated				55.3	105.0			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$44,922,041	\$4,618,309	\$1,221,830	\$216,300	\$50,978,479	\$46,342,329	\$4,636,150
School Admin & Instruction Support Expenses						\$5,128,805	(\$5,128,805)
System Instruction Support Expenses						\$37,804	(\$37,804)
Total Basic Instruction	\$44,922,041	\$4,618,309	\$1,221,830	\$216,300	\$50,978,479	\$51,508,938	(\$530,459)
Sub-Programs & Initiatives							
Severely Disabled	\$3,341,227	\$238,570	\$0		\$3,579,797	\$3,949,521	(\$369,724)
English as a Second Language	\$69,920				\$69,920	\$69,920	\$0
Enhanced Opportunities	\$36,720				\$36,720	\$36,608	\$112
First Nations, Metis, and Inuit Education	\$0		\$0		\$0	\$0	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$470,676				\$470,676		\$470,676
Growth & Density	\$315,185				\$315,185		\$315,185
Teacher Assistants Program	\$204,626				\$204,626	\$379,703	(\$175,077)
Early Literacy Initiative (K-2)	\$363,215				\$363,215	\$410,776	(\$47,560)
Learning Resources Credit & Resources for the Classroom	\$65,931	\$188,101	\$858,237		\$1,112,269	\$1,486,037	(\$373,768)
Technology Integration	\$443,300		\$0		\$443,300	\$432,991	\$10,309
French Language Program & Francisation (all jurisdictions)	\$26,192		\$0		\$26,192	\$146,261	(\$120,069)
Home Education	\$5,029		\$0		\$5,029	\$16,952	(\$11,922)
Total Sub-Programs & Initiatives	\$5,342,022		\$858,237		\$6,626,930	\$6,928,768	(\$301,838)
INSTRUCTION, GRADES 1-12	\$50,264,063	\$5,044,980	\$2,080,067	\$216,300	\$57,605,410	\$58,437,706	(\$832,296)

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2003-2004**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$52,168,793
Support Block - Transportation	\$5,007,540
SUBTOTAL	\$57,176,333
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$6,404,704
Teacher Salary Enhancement	\$2,351,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$299,937
Federal government/First Nations	\$213,179
Other Alberta school authorities	\$13,800
Out of province local authorities	\$0
Alberta municipalities	\$270,029
Other sales and services	\$220,439
Interest on investments	\$218,049
Rentals of facilities	\$111,405
Gains on disposal of capital assets	\$3,110
Amortization of capital allocations	\$2,634,122
School generated funds (Schedule E)	\$2,700,388
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMIT	\$72,616,495
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 - 12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$2,904,660
Considerations for Charter Schools and Small Boards:	
If Charter School, enter 51,000	0
If Francophone Board, enter 400,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$2,904,660
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$2,736,101
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$26,542
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$15,189
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$2,747,454
Maximum Expense Limit for Board & System Administration (Step 3)	\$2,904,660
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$157,206

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2003-2004**

Unexpended SGF - Opening Balance August 31, 2003 (Note 1)	\$925,909
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$2,700,388
Less: SGF - related cost recoveries (Note 3)	\$1,929,409
- capitalized at the District level (Note 4)	\$0
Net Total	\$770,979
Plus: Donations Received (Note 5)	\$127,703
Equals: Net Additions to SGF	\$898,682
Net SGF Available for discretionary spending	\$1,824,591
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$814,459
Unexpended SGF - Closing Balance August 31, 2004	\$1,010,132
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). Includes any SURPLUS amount of current year cafeteria operating revenues over related cafeteria operating expenses. This total SGF for the year is the amount used to calculate the Schedule D administrative cap.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF, they are recorded as instruction resource fees. As only the current year's "surplus" amount of school cafeteria operating revenues over school cafeteria operating expenses is considered a source of total school generated funds for the year, cafeteria expenses/COGS are NOT included in SGF-related cost recoveries.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2003-2004 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$2,271,615	\$610,080	\$0	\$19,547	\$300,297	\$3,201,539		\$3,201,539
Uncertificated benefits	\$484,044	\$127,134	\$0	\$3,894	\$57,170	\$672,243		\$672,243
Sub-total Remuneration	\$2,755,660	\$737,215	\$0	\$23,441	\$357,467	\$3,873,782		\$3,873,782
Contracted Services	\$31,475	\$82,427	\$0	\$0	\$13,095	\$126,997		\$126,997
Supplies	\$336,138	\$451,795	\$10,717	(\$200,374)	\$27,250	\$625,527		\$625,527
Electricity			\$1,178,458			\$1,178,458		\$1,178,458
Natural Gas/Heating Fuel			\$708,663			\$708,663		\$708,663
Sewer and Water			\$169,981			\$169,981		\$169,981
Telecommunications			\$29,141			\$29,141		\$29,141
Insurance					\$139,692	\$139,692		\$139,692
Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Amortization of capital assets								
Supported							\$2,522,889	\$2,522,889
Unsupported						\$228,208		\$228,208
Total Amortization						\$228,208	\$2,522,889	\$2,751,097
Interest on capital debt								
Supported							\$674,455	\$674,455
Unsupported				\$0		\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$224,731		\$224,731
TOTAL EXPENSES	\$3,123,272	\$1,271,437	\$2,096,961	(\$176,933)	\$537,505	\$7,305,180	\$3,197,344	\$10,502,525
SQUARE METRES								
School Buildings								125,952.0
Non School Buildings								0.0
STAFF FTE'S (Completion Optional for 2003/2004)								
Board Employed	69.8	12.0						
Contracted Services	0.0	0.0						

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water, and all forms of telecommunications.
- Expensed IMP & Portable Relocations:** All expenses associated with non-capital activities related to Infrastructure Maintenance Program (IMP) and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, IMP (BQRP), and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.
Square metres for school buildings includes leased space of 1,110.9 square metres.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2003-2004
(SECTION 148.1 OF THE SCHOOL ACT)**

		FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:									
Name	Mr. Roy Brassard	1.0	\$16,475	\$915	\$588			\$17,978	\$12,658
Name		0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:									
Name	Mrs. Penny Archibald	1.0	\$10,425	\$1,208	\$156			\$11,789	\$6,519
Name	Dr. Doug Campbell	1.0	\$6,800	\$3,608	\$576			\$10,984	\$6,014
Name	Ms. Sandi Chalmers	1.0	\$12,625	\$2,518	\$528			\$15,671	\$11,582
Name	Mr. Ron Fisher	1.0	\$14,400	\$3,765	\$1,056			\$19,221	\$15,089
Name	Mrs. Joyce Langston	1.0	\$6,700	\$1,265	\$481			\$8,446	\$7,558
Name	Mr. Stuart Little	1.0	\$15,575	\$1,760	\$0			\$17,335	\$11,555
Name	Mrs. Jackie Swainson	1.0	\$9,825	\$1,413	\$408			\$11,646	\$6,940
Name	Mr. Ian Taylor	1.0	\$12,750	\$3,677	\$744			\$17,171	\$9,799
Name			\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Subtotal		9.0	\$105,575	\$20,129	\$4,537			\$130,241	\$87,714
Superintendent	Mr. Jim Gibbons	1.0	\$144,265	\$17,975	\$0	\$0	\$0	\$162,240	\$15,814
Superintendent		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	Mrs. Teresa Dersch	1.0	\$79,597	\$13,644	\$0	\$0	\$0	\$93,241	\$7,463
Board Secretary		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	Mrs. Susan Roy	1.0	\$83,938	\$17,659	\$0	\$0	\$0	\$101,597	\$7,273
Board Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries		588.5	\$41,378,378	\$4,298,674	\$0	\$0	\$185,976	\$45,863,028	
Uncertificated Salaries & Wages		601.0	\$13,716,218	\$2,641,969	\$0	\$0	\$0	\$16,358,187	
TOTALS			\$55,507,971	\$7,010,050	\$4,537	\$0	\$185,976	\$62,708,534	

Note: Employed or contracted out. Please refer to completion information on page 15.

Please explain below (on rows 49-51) where FTE is not equal to 1, on positions contracted out or shared, and for any reporting under ERIP's/Other (i.e retiring allowance, vacation payout, partial year payment for 2nd individual).

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.