

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2004**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

GRANDE YELLOWHEAD REGIONAL DIVISION 35

Legal Name of School Jurisdiction

3656 - 1 ave., Edson, AB T7E 1B4

Mailing Address

780-723-4471 (phone) and 780-723-2414 (fax)

Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules GRANDE YELLOWHEAD REGIONAL DIVISION 35
(Legal Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Shirley Mahon

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

Dr. Dean Lindquist

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

Alvin Johnston

Name

"ORIGINAL SIGNED"

Signature

1-Dec-04

Board-approved Release Date

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Mergaert, Rathgeber & Barford

Chartered Accountants

AUDITORS' REPORT

To the Board of Trustees,
Grande Yellowhead Regional Division No. 35

We have audited the statement of financial position of the Grande Yellowhead Regional Division No. 35 as at August 31, 2004, and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2004, and the results of its operations and changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Dated at Edson, Alberta, this 16th day of November, 2004.

Signed: "Original Signed"

Address: #201, 6823 - 4 Avenue

Firm: Mergaert, Rathgeber & Barford

Edson, AB T7E 1S9

Accounting Designation: Chartered Accountants

Telephone No.: (780) 723-4428

Fax No.: (780) 723-2343

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2004	2003
ASSETS		
Current assets		
Cash and temporary investments	\$11,292,775	\$7,943,480
Accounts receivable (net after allowances)	\$1,438,188	\$7,030,597
Prepaid expenses	\$384,600	\$459,825
Other current assets	\$66,572	\$171,868
Total current assets	\$13,182,135	\$15,605,770
School generated assets	\$448,250	\$557,020
Trust assets	\$712,477	\$828,272
Long term accounts receivable	\$37,500	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$1,035,589	\$1,035,589
Buildings	\$45,254,028	
Less: accumulated amortization	(\$23,891,627)	\$17,404,419
Equipment	\$11,255,692	
Less: accumulated amortization	(\$8,370,835)	\$1,332,840
Vehicles	\$3,918,882	
Less: accumulated amortization	(\$1,600,492)	\$2,046,462
Total capital assets	\$27,601,237	\$21,819,310
TOTAL ASSETS	\$41,981,599	\$38,810,372
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$4,644,789	\$3,317,759
Deferred revenue	\$570,860	\$720,889
Deferred capital allocations	\$3,371,946	\$5,797,129
Current portion of all long term debt	\$781,492	\$953,735
Total current liabilities	\$9,369,087	\$10,789,512
School generated liabilities	\$448,250	\$557,020
Trust liabilities	\$712,477	\$828,272
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$5,396,673	\$6,350,410
Less: Current portion of supported debt	(\$781,492)	(\$953,735)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$15,137,100	\$10,174,752
Total long term liabilities	\$20,913,008	\$16,956,719
TOTAL LIABILITIES	\$30,282,095	\$27,746,231
NET ASSETS		
Unrestricted net assets	\$743,438	\$1,278,176
Operating Reserves	\$3,559,144	\$4,305,602
Accumulated Operating Surplus (Deficit)	\$4,302,582	\$5,583,778
Investment in capital assets	\$7,067,460	\$5,294,146
Capital Reserves	\$329,462	\$186,217
Total Capital Funds	\$7,396,922	\$5,480,363
Total net assets	\$11,699,504	\$11,064,141
TOTAL LIABILITIES AND NET ASSETS	\$41,981,599	\$38,810,372

Note: Input "(Restated)" in 2003 column heading where comparatives are not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2004	Budget 2004	Actual 2003
REVENUES			
Alberta Learning	\$37,002,096	\$36,059,715	\$36,020,757
Alberta Infrastructure	\$3,865,172	\$4,166,535	\$5,012,697
Alberta Finance	\$965,777	\$664,247	\$1,194,929
Other Government of Alberta	\$53,404	\$0	\$117,268
Federal Government and/or First Nations	\$16,672	\$16,000	\$13,735
Other Alberta school authorities	\$124,981	\$127,657	\$115,064
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities	\$9,043	\$0	\$9,040
Instruction resource fees	\$372,011	\$347,190	\$387,470
Transportation fees	\$7,396	\$17,300	\$23,128
Other sales and services	\$288,584	\$175,300	\$308,742
Investment income	\$183,241	\$100,000	\$262,992
Gifts and donations	\$86,472	\$0	\$29,290
Rentals of facilities	\$44,456	\$0	\$18,840
Net school generated funds	\$384,197	\$301,000	\$389,825
Gains on disposal of capital assets	\$34,801	\$0	\$53,458
Amortization of capital allocations	\$1,104,916	\$1,253,947	\$1,405,385
Total Revenues	\$44,543,219	\$43,228,891	\$45,362,620
EXPENSES			
Certificated salaries	\$21,332,288	\$20,710,128	\$20,593,311
Certificated benefits	\$2,326,970	\$2,190,018	\$2,366,256
Uncertificated salaries and wages	\$6,955,415	\$6,221,963	\$7,152,303
Uncertificated benefits	\$1,825,870	\$1,648,472	\$1,757,962
Services, contracts and supplies	\$8,273,412	\$9,557,823	\$9,555,066
Net school generated funds	\$384,197	\$301,000	\$389,825
Capital and debt services			
Amortization of capital assets			
Supported	\$1,104,916	\$1,253,947	\$1,405,385
Unsupported	\$725,902	\$678,293	\$910,800
Total Amortization of capital assets	\$1,830,818	\$1,932,240	\$2,316,185
Interest on capital debt			
Supported	\$965,777	\$664,247	\$1,194,929
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$965,777	\$664,247	\$1,194,929
Other interest charges	\$2,942	\$3,000	\$3,885
Losses on disposal of capital assets	\$10,167	\$0	\$0
Total Expenses	\$43,907,856	\$43,228,891	\$45,329,722
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE UNRESTRICTED REVENUES USED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM	\$635,363	\$0	\$32,898
Unrestricted revenues used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	(\$205,242)
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$635,363	\$0	(\$172,344)

Note: Input "(Restated)" in Budget 2004 and/or Actuals 2003 column headings where comparatives are not taken from the respective finalized 2003-2004 Budget Report and/or finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2004	2003
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$635,363	(\$172,344)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,104,916)	(\$1,405,385)
Total amortization expense	\$1,830,818	\$2,316,185
Gains on disposal of capital assets	(\$34,801)	(\$53,458)
Losses on sale of capital assets	\$10,167	\$0
Changes in accrued accounts:		
Accounts receivable	\$5,592,409	(\$5,786,126)
Prepays and other current assets	\$180,521	(\$23,449)
Long term accounts receivable	(\$37,500)	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	\$1,327,030	\$142,449
Deferred revenue	(\$150,029)	(\$452,394)
Employee future benefits	\$0	\$0
Other (describe)		\$0
Total sources (uses) of cash from Operations	\$8,249,062	(\$5,434,522)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$5,155,650)	(\$552,162)
Equipment	(\$1,908,662)	(\$309,907)
Vehicles	(\$643,928)	(\$654,666)
Net proceeds from disposal of capital assets	\$34,801	\$53,458
Other (describe)	\$43,207	\$0
Total sources (uses) of cash from Investing activities	(\$7,630,232)	(\$1,463,277)
C. FINANCING ACTIVITIES		
Capital allocations received	\$2,730,467	\$6,349,291
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$953,737)	(\$1,767,819)
Add back: supported portion	\$953,735	\$1,191,888
Other (describe)	\$0	\$575,930
Total sources (uses) from Financing activities	\$2,730,465	\$6,349,290
Net sources (uses) of cash equivalents* during year	\$3,349,295	(\$548,509)
Cash Equivalents at the beginning of the year	\$7,943,480	\$8,491,989
Cash Equivalents at the end of the year	\$11,292,775	\$7,943,480

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2003 column heading where not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2004
(in dollars)

School Jurisdiction Code: 1085

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS (Columns 5 to 14)	RESTRICTED NET ASSETS									
					School Based		Infrastructure	Board & System Admin.		Transportation		External Services		
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2003	\$11,064,141	\$5,294,146	\$1,278,176	\$4,491,819	\$3,995,036	\$4,033	\$0	\$31,929	\$105,795	\$58,424	\$204,771	\$91,831	\$0	\$0
<u>Prior period adjustments (describe)</u>														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2003	\$11,064,141	\$5,294,146	\$1,278,176	\$4,491,819	\$3,995,036	\$4,033	\$0	\$31,929	\$105,795	\$58,424	\$204,771	\$91,831	\$0	\$0
Surplus(def) of revenue over expenses	\$635,363		\$635,363											
Board funded capital transactions		\$2,552,590	(\$830,451)	(\$1,722,139)	(\$1,380,443)	(\$25,271)	\$0	\$0	\$0	\$0	(\$34,621)	(\$281,804)	\$0	\$0
Donations of non-amortizable assets	\$0	\$0												
Amortization of capital assets		(\$1,830,818)	\$1,830,818											
Amortization of capital allocations		\$1,104,916	(\$1,104,916)											
Disposal of unsupported capital assets	\$0	(\$53,374)	(\$24,634)	\$78,008		\$2,150		\$2,500		\$0		\$73,358		\$0
Disposal of supported capital assets-unsupported portion	\$0	\$0	\$0			\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			(\$1,271,262)	\$1,271,262	\$1,084,407		\$147,945		\$15,000		\$23,910		\$0	
Net transfers from operating reserves			\$602,656	(\$602,656)	(\$602,656)		\$0		\$0		\$0		\$0	
Net transfers to capital reserves			(\$372,312)	\$372,312		\$24,058		\$38,385		\$19,982		\$289,887		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2004	\$11,699,504	\$7,067,460	\$743,438	\$3,888,606	\$3,096,344	\$4,970	\$147,945	\$72,814	\$120,795	\$78,406	\$194,060	\$173,272	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)**

for the Year Ended August 31, 2004

(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2003	\$5,797,129	\$10,174,752
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$2,614,946	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$115,521	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable)		\$0
Current Year Debenture Principal Repayment		\$953,735
Expended capital allocations - current year	(\$5,155,650)	\$5,155,650
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$42,121
Capital allocations amortized to revenue		\$1,104,916
Balance at August 31, 2004	\$3,371,946	\$15,137,100

Note: Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.

Grande Yellowhead Regional Division No. 35
Notes to the Financial Statement
For The Year Ended August 31, 2004

1. **Authority and Purpose**

The Regional Division delivers education programs under the authority of the School Act, Chapter S-3, Statutes of Alberta, January 1, 2003.

The jurisdiction receives block allocations for instruction, support and capital purposes under Regulation 72/95. The regulation limits funding and expenses charged to administration. It permits the jurisdiction to reallocate funding between the instruction and support blocks.

2. **Summary of Significant Accounting Policies**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the province or other agencies are recorded as deferred capital allocations until spent. Once spent, they are transferred to unamortized capital allocations that are amortized to revenue on the same basis as the capital assets acquired by the grant.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when can be reasonably determined.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as a direct increase in the trust assets and liabilities.

b) Capital Assets

Capital assets are reflected in the accounts at cost, and are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	2.5% to 10%
Equipment	10% to 20%
Vehicles	10% to 20%

No amortization is recorded in the year of acquisition. Full amortization is recorded in the year of disposal.

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related assets.

Grande Yellowhead Regional Division No. 35
Notes to the Financial Statement
For The Year Ended August 31, 2004

2. **Summary of Significant Accounting Policies - continued**

c) School Generated Funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level.

d) Inventories

Inventories are recorded at the lesser of cost and net realizable value.

e) Vacation Pay and Banked Overtime

Vacation pay and banked overtime are accrued in the period in which the employee earns the benefit.

f) Contributed Services

Volunteers contribute a considerable number of hours per year to various schools to ensure that certain programs are delivered. Because of the difficulty in determining the fair value of these contributed services and of the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

g) Pension Obligation

The school board participates in a multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual employer contributions for current service of \$299,156 for the year ended August 31, 2004.

The current and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Grande Yellowhead Regional Division 35 does not make pension contributions for certificated staff.

h) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

i) Financial Instruments

The jurisdiction's financial instruments consist of cash and temporary investments, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 44 of the School Act and Section 5 of the Trustees Act.

j) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction or externally, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

k) Employee Future Benefits

The jurisdiction has accounted for the future cost of employee benefits.

3. **Cash and Temporary Investments**

	2004	2003
Cash in Bank	1,312,089	2,810,832
Petty Cash Trust	3,010	3,160
Term Deposits*	9,977,676	5,129,488
Total	11,292,775	7,943,480

Cash and Petty Cash accounts receive interest on monthly balances at prime minus 2%.

Grande Yellowhead Regional Division No. 35
Notes to the Financial Statement
For The Year Ended August 31, 2004

3. **Cash and Temporary Investments (continued)**

*The term deposits are as follows:

Principal	Interest Rate	Maturity Date
222,676	2.08%	Sept 30, 2004
286,000	2.08%	Sept 30, 2004
500,000	2.08%	Sept 30, 2004
34,000	2.08%	Sept 30, 2004
1,120,000	2.08%	Sept 30, 2004
3,315,000	2.08%	Sept 30, 2004
3,000,000	2.13%	Nov 13, 2004
1,500,000	2.09%	April 18, 2005
Total:	9,977,676	

4. **Accounts Receivable**

	2004	2003
Provincial Government	1,154,388	4,086,129
Federal Government	201,740	182,897
Other	82,060	55,783
School Authorities		2,705,788
Total	1,438,188	7,030,597

5. **Prepaid Expenses**

	2004	2003
Insurance	93,493	88,292
Expenses- School/Other	291,107	371,533
Total	384,600	459,825

6. **Other Current Assets**

	2004	2003
Inventory	66,452	171,748
A.M.F.C. Deposit	120	120
Total	66,572	171,868

7. **Trust Assets and Liabilities**

	2004	2003
Carmichael Endowment Fund (Principal)	406,309	406,309
Carmichael Endowment Fund (Interest)	28	4,068
Scholarships	9,183	
Deferred Salary Plan Contributions	119,874	164,596
Student Health Initiative Trust (Banker Board)	177,083	253,299
Total	712,477	828,272

Grande Yellowhead Regional Division No. 35
Notes to the Financial Statement
For The Year Ended August 31, 2004

7. **Trust Assets and Liabilities (continued)**

The Carmichael Endowment Fund is held in trust as a scholarship fund for Harry Collinge High School. These funds are held as term certificates at the Royal Bank of Canada. The term deposits are as follows:

Principal	Interest Rate	Maturity Date
80,700	6.05%	September 29, 2004
80,742	6.10%	September 29, 2005
80,700	4.65%	September 29, 2006
2,767	4.65%	September 29, 2006
80,700	3.10%	September 29, 2006
80,700	4.05%	September 29, 2007

Other Scholarships have been established under Board Policy and are administered by Grande Yellowhead. Scholarship Funds have been donated in memory of past employees.

The 'Deferred Salary Plan' contributions are held in trust at the T.D. – Canada Trust.

As the 'Banker' Board for Westview Student Health Initiative Partnership, Grande Yellowhead Regional Division holds the residual funds in trust.

8. **Bank Indebtedness**

The Board of Trustees established a Borrowing Resolution with ATB Financial, Edson for \$1,250,000 with interest calculated and paid monthly at a rate of 1/4% below prime. The resolution is passed each fall for a one-year term. There was no balance outstanding on the line-of-credit at August 31, 2004. Included in the line-of-credit, Grande Yellowhead has a ATB Mastercard with a credit limit of \$50,000, bearing interest to be calculated at prime + 2%.

9. **Accounts Payable and Accrued Liabilities**

	2004	2003
Province of Alberta	809,916	612,125
Current Accounts Payable	3,834,873	2,705,634
Total	4,644,789	3,317,759

10. **Deferred Revenue**

	2004	2003
AB Learning 03/04 Funding	0	45,900
2004 BQRP	239,767	368,440
2005 IMP	203,528	0
Alberta Initiative for School Improvement	52,564	0
Student Health Initiative (Infrastructure Funding)	46,303	46,303
Other	28,698	29,078
Technology Integration Funds (2003)	0	231,168
Total	570,860	720,889

Grande Yellowhead Regional Division No. 35
Notes to the Financial Statement
For The Year Ended August 31, 2004

11. **Long-Term Debt**

a) Debenture Debt - Supported

The debentures were acquired to finance buildings constructed by the jurisdiction. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount. The debenture debt bears interest at rates varying between 7.375% and 12%. The debt matures over the period 2005 to 2015.

Long Term Debt

	2004			2003
	Total	Current Portion	Long-Term Portion	Long-Term Portion
Alberta Finance	5,396,673	781,492	4,615,181	5,396,675

Principal repayments required in each of the next five fiscal years are as follows:

2004-2005	781,492
2005-2006	776,993
2006-2007	754,493
2007-2008	754,493
2009-2010	754,493

b) Capital Leases – Unsupported

There is currently no capital lease held by the jurisdiction.

12. **Deferred Capital Allocations**

Capital allocations are received for capital projects initiated by the jurisdiction and approved by Alberta Infrastructure. These allocations are transferred to Unamortized Capital Allocations when capital assets are purchased.

13. **Unamortized Capital Allocations**

Unamortized capital allocations (UCA) represent the jurisdiction's net investment of capital assets purchased prior to September 1, 1995 and the net book value of supported capital assets subsequently purchased (other than land and equipment). The total debenture payments increase the balance in the UCA account, with the amortization expense on related assets acting as a deduction to the account. Transfers from the deferred capital allocation account also increase the balance in the UCA account.

14. **Reserves**

Reserves represent funds allocated for future capital and operating expenditures. The reserves are established and expended in accordance with terms and conditions established by the Board of Trustees.

Operating Reserves	Balance Aug 31, 2003	Contributions During 2004	Utilized During 2004	Balance Aug. 31, 2004
Instruction – Other	617,002	234,398	0	851,400
Instruction – Technology	1,230,782	447,099	1,349,455	328,426
Schools	2,147,252	402,910	633,645	1,916,517
System Administration	105,795	15,000	0	120,795
Transportation	204,771	23,910	34,621	194,060
Operations & Maintenance	0	147,945	0	147,945
Total	4,305,602	1,271,262	2,017,721	3,559,143

**Grande Yellowhead Regional Division No. 35
Notes to the Financial Statement
For The Year Ended August 31, 2004**

Reserves - Continued

	Balance Aug 31, 2003	Contributions During 2004	Utilized During 2004	Balance Aug. 31, 2004
Capital Reserves				
Equipment	58,424	19,982	0	78,406
Vehicles	127,793	430,338	307,075	251,056
Total	186,217	450,320	307,075	329,462
Total operating and capital reserves	4,491,819	1,706,582	2,324,796	3,873,605

15. **Accrued Professional Improvement leave**

This leave is paid out during a period of professional leave taken by the employee. The remaining amount is to be paid out to the employee upon their leaving employment with the jurisdiction.

17. **Budget Amounts**

The budget was prepared by the school jurisdiction and the Board of Trustees gave approval on June 11, 2003. It is presented for information only and has not been audited.

18. **Comparative Figures**

The Budget 2004 and Actual 2003 comparative figures have been reclassified where necessary to conform to Actual 2003 presentation.

19. **Commitments**

a) Copier Lease

The jurisdiction is committed to the annual lease on copiers with IKON Capital. The jurisdiction entered into a five (5) year lease for copiers placed in the schools and the administration office. Current leases are as follows:

<u>Lease No.</u>	<u>Start Date</u>	<u>Expiry Date</u>	<u>Annual payment</u>
101-0306836-105	June, 2002	June 2007	85,078
101-402189-105	October, 2002	October, 2007	72,965
101-0306528-105	December, 2001	December, 2006	64,576
101-0308170-105	September, 2001	September, 2006	8,015

At September 2004, these copiers are being replaced by Xerox copiers. The agreement between GYRD and Xerox will result in Xerox buying out the existing IKON copier leases. The annual lease for the Xerox photocopier fleet will be \$303,577.

b) Construction Contracts

Contracts have been entered into for the project and construction management of the three major modernization projects. The future commitments on these contracts extend to 2004/2005 as follows:

Project Management	\$60,856
Construction Management	\$17,349

20. **Economic Dependence on Related Third Party**

Grande Yellowhead Regional Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 1085

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$29,185,400	\$1,426,553	\$27,758,847						
(2) Support block	\$4,576,768				\$3,000,473			\$1,576,295	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISi)	\$623,436	\$203,436	\$420,000						
(5) Student Health Initiative (SHI)	\$556,365	\$0	\$507,306						\$49,059
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,244,000	\$58,204	\$1,168,752					\$17,044	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$816,127	\$0	\$816,127	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$37,002,096	\$1,688,193	\$30,671,032	\$0	\$3,000,473			\$1,593,339	\$49,059
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$156,185			\$156,185					
(13) Operations & Maintenance support	\$3,708,987			\$3,708,987					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$3,865,172			\$3,865,172					
Alberta Finance	\$965,777			\$965,777					\$0
(17) Other - Government of Alberta	\$53,404	\$0	\$53,404	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$16,672	\$0	\$16,672	\$0	\$0			\$0	\$0
(19) Other Alberta school authorities	\$124,981	\$0	\$0	\$0	\$0			\$0	\$124,981
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$9,043	\$0	\$9,043	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$372,011	\$19,294	\$352,717						
(23) Transportation fees	\$7,396				\$7,396				
(24) Other sales and services	\$288,584	\$0	\$285,284	\$0	\$0			\$3,300	\$0
(25) Investment income	\$183,241	\$8,263	\$146,487	\$6,779	\$14,484			\$7,228	\$0
(26) Gifts and donations	\$86,472	\$0	\$86,472	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$44,456		\$0	\$44,302	\$154			\$0	\$0
(28) Net school generated funds	\$384,197	\$0	\$384,197	\$0	\$0			\$0	\$0
(29) Gains on disposal of capital assets	\$34,801		\$2,150	\$2,500	\$30,151			\$0	\$0
(30) Amortization of capital allocations	\$1,104,916		\$57,376	\$1,047,540	\$0			\$0	\$0
(31) TOTAL REVENUES	\$44,543,219	\$1,715,750	\$32,064,834	\$5,932,070	\$3,052,658			\$1,603,867	\$174,040
EXPENSES									
(32) Certificated salaries	\$21,332,288	\$993,411	\$19,947,912				\$390,965	\$390,965	\$0
(33) Certificated benefits	\$2,326,970	\$113,972	\$2,179,267				\$33,731	\$33,731	\$0
(34) Uncertificated salaries and wages	\$6,955,415	\$288,630	\$4,719,241	\$663,449	\$862,651	\$80,752	\$334,496	\$415,248	\$6,196
(35) Uncertificated benefits	\$1,825,870	\$87,385	\$1,256,153	\$150,689	\$223,289	\$22,774	\$83,524	\$106,298	\$2,056
(36) SUB - TOTAL	\$32,440,543	\$1,483,398	\$28,102,573	\$814,138	\$1,085,940	\$103,526	\$842,716	\$946,242	\$8,252
(37) Services, contracts & supplies	\$8,273,412	\$74,737	\$2,838,201	\$2,892,564	\$1,709,184	\$142,983	\$449,955	\$592,938	\$165,788
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$52,700	\$16,350	(\$20,000)	(\$89,050)	\$0	\$40,000	\$40,000	\$0
(39) Net school generated funds	\$384,197	\$0	\$384,197	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,104,916	\$0	\$57,376	\$1,047,540	\$0		\$0	\$0	\$0
(41) Unsupported	\$725,902	\$0	\$263,165	\$152,868	\$289,887	\$0	\$19,982	\$19,982	\$0
(42) Total Amortization	\$1,830,818	\$0	\$320,541	\$1,200,408	\$289,887	\$0	\$19,982	\$19,982	\$0
Interest on capital debt									
(43) Supported	\$965,777	\$0	\$0	\$965,777	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$2,942	\$0	\$2,921	\$7	\$14		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$10,167	\$0	\$0	\$7,981	\$2,186	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$43,907,856	\$1,610,835	\$31,664,783	\$5,880,875	\$2,998,161	\$246,509	\$1,352,653	\$1,599,162	\$174,040
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	\$635,363	\$104,915	\$400,051	\$71,195	\$54,497			\$4,705	\$0

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$17,286,642	\$1,627,863	\$650,891	\$0	\$0	\$375,148	\$7,368	\$19,947,912
Certificated benefits	\$1,931,037	\$171,447	\$65,059	\$0	\$0	\$11,019	\$705	\$2,179,267
Uncertificated salaries and wages	\$1,054,692	\$849,935	\$74,235	\$288,533	\$2,143,896	\$0	\$307,950	\$4,719,241
Uncertificated benefits	\$265,708	\$235,893	\$19,351	\$72,009	\$604,628	\$0	\$58,564	\$1,256,153
SUB - TOTAL REMUNERATION	\$20,538,079	\$2,885,138	\$809,536	\$360,542	\$2,748,524	\$386,167	\$374,587	\$28,102,573
Services, contracts & supplies	\$2,183,580	\$225,082	\$123,974	\$50,860	\$87,621	\$33,833	\$133,251	\$2,838,201
Cost recoveries & transfers	\$16,350	\$0	\$0	\$0	\$0	\$0	\$0	\$16,350
Net school generated funds	\$384,197							\$384,197
Amortization of capital assets								
Supported	\$57,376	\$0	\$0					\$57,376
Unsupported	\$263,165	\$0	\$0					\$263,165
Total Amortization	\$320,541	\$0	\$0					\$320,541
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$2,921	\$0						\$2,921
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$23,445,668	\$3,110,220	\$933,510	\$411,402	\$2,836,145	\$420,000	\$507,838	\$31,664,783
FTE Certificated				0.0	0.0			
FTE Uncertificated				8.3	57.6			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$22,986,351	\$2,630,213	\$1,032,042	\$0	\$26,648,606	\$23,085,884	\$3,562,722
School Admin & Instruction Support Expenses						\$3,110,220	(\$3,110,220)
System Instruction Support Expenses						\$933,510	(\$933,510)
Total Basic Instruction	\$22,986,351	\$2,630,213	\$1,032,042	\$0	\$26,648,606	\$27,129,614	(\$481,008)
Sub-Programs & Initiatives							
Severely Disabled	\$2,617,325	\$180,851	\$0		\$2,798,176	\$2,836,145	(\$37,969)
English as a Second Language	\$16,192				\$16,192	\$16,192	\$0
Enhanced Opportunities	\$59,160				\$59,160	\$71,023	(\$11,863)
First Nations, Metis, and Inuit Education	\$107,214		\$9,043		\$116,257	\$113,608	\$2,649
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$893,269				\$893,269		\$893,269
Growth & Density	\$199,954				\$199,954		\$199,954
Teacher Assistants Program	\$104,288				\$104,288	\$197,325	(\$93,037)
Early Literacy Initiative (K-2)	\$187,189				\$187,189	\$346,862	(\$159,673)
Learning Resources Credit & Resources for the Classroom	\$34,804	\$101,121	\$352,717		\$488,642	\$387,521	\$101,121
Technology Integration	\$458,516		\$0		\$458,516	\$458,616	(\$100)
French Language Program & Francisation (all jurisdictions)	\$59,138		\$0		\$59,138	\$66,740	(\$7,602)
Home Education	\$35,447		\$0		\$35,447	\$41,137	(\$5,690)
Total Sub-Programs & Initiatives	\$4,772,496		\$361,760		\$5,416,228	\$4,535,169	\$881,059
INSTRUCTION, GRADES 1-12	\$27,758,847	\$2,912,185	\$1,393,802	\$0	\$32,064,834	\$31,664,783	\$400,051

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 1085

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$29,185,400	\$1,426,553	\$27,758,847						
(2) Support block	\$4,576,768				\$3,000,473			\$1,576,295	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISi)	\$623,436	\$203,436	\$420,000						
(5) Student Health Initiative (SHI)	\$556,365	\$0	\$507,306						\$49,059
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,244,000	\$58,204	\$1,168,752					\$17,044	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$816,127	\$0	\$816,127	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$37,002,096	\$1,688,193	\$30,671,032	\$0	\$3,000,473			\$1,593,339	\$49,059
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$156,185			\$156,185					
(13) Operations & Maintenance support	\$3,708,987			\$3,708,987					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$3,865,172			\$3,865,172					
Alberta Finance	\$965,777			\$965,777					\$0
(17) Other - Government of Alberta	\$53,404	\$0	\$53,404	\$0	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$16,672	\$0	\$16,672	\$0	\$0			\$0	\$0
(19) Other Alberta school authorities	\$124,981	\$0	\$0	\$0	\$0			\$0	\$124,981
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$9,043	\$0	\$9,043	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$372,011	\$19,294	\$352,717						
(23) Transportation fees	\$7,396				\$7,396				
(24) Other sales and services	\$288,584	\$0	\$285,284	\$0	\$0			\$3,300	\$0
(25) Investment income	\$183,241	\$8,263	\$146,487	\$6,779	\$14,484			\$7,228	\$0
(26) Gifts and donations	\$86,472	\$0	\$86,472	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$44,456		\$0	\$44,302	\$154			\$0	\$0
(28) Net school generated funds	\$384,197	\$0	\$384,197	\$0	\$0			\$0	\$0
(29) Gains on disposal of capital assets	\$34,801		\$2,150	\$2,500	\$30,151			\$0	\$0
(30) Amortization of capital allocations	\$1,104,916		\$57,376	\$1,047,540	\$0			\$0	\$0
(31) TOTAL REVENUES	\$44,543,219	\$1,715,750	\$32,064,834	\$5,932,070	\$3,052,658			\$1,603,867	\$174,040
EXPENSES									
(32) Certificated salaries	\$21,332,288	\$993,411	\$19,947,912				\$390,965	\$390,965	\$0
(33) Certificated benefits	\$2,326,970	\$113,972	\$2,179,267				\$33,731	\$33,731	\$0
(34) Uncertificated salaries and wages	\$6,955,415	\$288,630	\$4,719,241	\$663,449	\$862,651	\$80,752	\$334,496	\$415,248	\$6,196
(35) Uncertificated benefits	\$1,825,870	\$87,385	\$1,256,153	\$150,689	\$223,289	\$22,774	\$83,524	\$106,298	\$2,056
(36) SUB - TOTAL	\$32,440,543	\$1,483,398	\$28,102,573	\$814,138	\$1,085,940	\$103,526	\$842,716	\$946,242	\$8,252
(37) Services, contracts & supplies	\$8,273,412	\$74,737	\$2,838,201	\$2,892,564	\$1,709,184	\$142,983	\$449,955	\$592,938	\$165,788
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$52,700	\$16,350	(\$20,000)	(\$89,050)	\$0	\$40,000	\$40,000	\$0
(39) Net school generated funds	\$384,197	\$0	\$384,197	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,104,916	\$0	\$57,376	\$1,047,540	\$0		\$0	\$0	\$0
(41) Unsupported	\$725,902	\$0	\$263,165	\$152,868	\$289,887	\$0	\$19,982	\$19,982	\$0
(42) Total Amortization	\$1,830,818	\$0	\$320,541	\$1,200,408	\$289,887	\$0	\$19,982	\$19,982	\$0
Interest on capital debt									
(43) Supported	\$965,777	\$0	\$0	\$965,777	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$2,942	\$0	\$2,921	\$7	\$14		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$10,167	\$0	\$0	\$7,981	\$2,186	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$43,907,856	\$1,610,835	\$31,664,783	\$5,880,875	\$2,998,161	\$246,509	\$1,352,653	\$1,599,162	\$174,040
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	\$635,363	\$104,915	\$400,051	\$71,195	\$54,497			\$4,705	\$0

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$17,286,642	\$1,627,863	\$650,891	\$0	\$0	\$375,148	\$7,368	\$19,947,912
Certificated benefits	\$1,931,037	\$171,447	\$65,059	\$0	\$0	\$11,019	\$705	\$2,179,267
Uncertificated salaries and wages	\$1,054,692	\$849,935	\$74,235	\$288,533	\$2,143,896	\$0	\$307,950	\$4,719,241
Uncertificated benefits	\$265,708	\$235,893	\$19,351	\$72,009	\$604,628	\$0	\$58,564	\$1,256,153
SUB - TOTAL REMUNERATION	\$20,538,079	\$2,885,138	\$809,536	\$360,542	\$2,748,524	\$386,167	\$374,587	\$28,102,573
Services, contracts & supplies	\$2,183,580	\$225,082	\$123,974	\$50,860	\$87,621	\$33,833	\$133,251	\$2,838,201
Cost recoveries & transfers	\$16,350	\$0	\$0	\$0	\$0	\$0	\$0	\$16,350
Net school generated funds	\$384,197							\$384,197
Amortization of capital assets								
Supported	\$57,376	\$0	\$0					\$57,376
Unsupported	\$263,165	\$0	\$0					\$263,165
Total Amortization	\$320,541	\$0	\$0					\$320,541
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$2,921	\$0						\$2,921
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$23,445,668	\$3,110,220	\$933,510	\$411,402	\$2,836,145	\$420,000	\$507,838	\$31,664,783
FTE Certificated				0.0	0.0			
FTE Uncertificated				8.3	57.6			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$22,986,351	\$2,630,213	\$1,032,042	\$0	\$26,648,606	\$23,085,884	\$3,562,722
School Admin & Instruction Support Expenses						\$3,110,220	(\$3,110,220)
System Instruction Support Expenses						\$933,510	(\$933,510)
Total Basic Instruction	\$22,986,351	\$2,630,213	\$1,032,042	\$0	\$26,648,606	\$27,129,614	(\$481,008)
Sub-Programs & Initiatives							
Severely Disabled	\$2,617,325	\$180,851	\$0		\$2,798,176	\$2,836,145	(\$37,969)
English as a Second Language	\$16,192				\$16,192	\$16,192	\$0
Enhanced Opportunities	\$59,160				\$59,160	\$71,023	(\$11,863)
First Nations, Metis, and Inuit Education	\$107,214		\$9,043		\$116,257	\$113,608	\$2,649
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$893,269				\$893,269		\$893,269
Growth & Density	\$199,954				\$199,954		\$199,954
Teacher Assistants Program	\$104,288				\$104,288	\$197,325	(\$93,037)
Early Literacy Initiative (K-2)	\$187,189				\$187,189	\$346,862	(\$159,673)
Learning Resources Credit & Resources for the Classroom	\$34,804	\$101,121	\$352,717		\$488,642	\$387,521	\$101,121
Technology Integration	\$458,516		\$0		\$458,516	\$458,616	(\$100)
French Language Program & Francisation (all jurisdictions)	\$59,138		\$0		\$59,138	\$66,740	(\$7,602)
Home Education	\$35,447		\$0		\$35,447	\$41,137	(\$5,690)
Total Sub-Programs & Initiatives	\$4,772,496		\$361,760		\$5,416,228	\$4,535,169	\$881,059
INSTRUCTION, GRADES 1-12	\$27,758,847	\$2,912,185	\$1,393,802	\$0	\$32,064,834	\$31,664,783	\$400,051

**SCHEDULE F to the AFS
Operations and Maintenance Program 2003-2004 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$0	\$349,041	\$135,587	\$13,356	\$165,465	\$663,449		\$663,449
Uncertificated benefits	\$0	\$80,269	\$25,392	\$5,724	\$39,304	\$150,689		\$150,689
Sub-total Remuneration	\$0	\$429,310	\$160,979	\$19,080	\$204,769	\$814,138		\$814,138
Contracted Services	\$1,024,586	\$125,842	\$0	\$93,645	\$57,648	\$1,301,721		\$1,301,721
Supplies	\$3,895	\$36,686	\$52,757	\$43,460	\$35,932	\$172,730		\$172,730
Electricity			\$715,452			\$715,452		\$715,452
Natural Gas/Heating Fuel			\$476,973			\$476,973		\$476,973
Sewer and Water			\$114,508			\$114,508		\$114,508
Telecommunications			\$20,255			\$20,255		\$20,255
Insurance					\$90,925	\$90,925		\$90,925
Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Amortization of capital assets								
Supported							\$1,047,540	\$1,047,540
Unsupported						\$152,868		\$152,868
Total Amortization						\$152,868	\$1,047,540	\$1,200,408
Interest on capital debt								
Supported							\$965,777	\$965,777
Unsupported				\$0		\$0		\$0
Other interest charges						\$7		\$7
Losses on disposal of capital assets						\$7,981		\$7,981
Cost recoveries & transfers						(\$20,000)		(\$20,000)
TOTAL EXPENSES	\$1,028,481	\$591,838	\$1,540,924	\$156,185	\$389,274	\$3,847,558	\$2,013,317	\$5,860,875
SQUARE METRES								
School Buildings								75,677.0
Non School Buildings								2,694.0
STAFF FTE'S (Completion Optional for 2003/2004)								
Board Employed	0.0	13.9						
Contracted Services	13.0	0.0						

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water, and all forms of telecommunications.
- Expensed IMP & Portable Relocations:** All expenses associated with non-capital activities related to Infrastructure Maintenance Program (IMP) and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, IMP (BQRP), and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2003-2004
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Akers, Lynda	1.0	\$19,044	\$4,723	\$0			\$23,767	\$17,701
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name Broughton, Brian	1.0	\$15,175	\$4,594	\$0			\$19,769	\$13,009
Name Caputo, Shirley	1.0	\$10,975	\$1,576	\$0			\$12,551	\$8,145
Name Flohr, Gerald	1.0	\$10,600	\$4,028	\$0			\$14,628	\$11,441
Name Johnston, Howie	0.1	\$83	\$88	\$0			\$171	\$2
Name Lyon, Bernie	1.0	\$12,625	\$4,523	\$0			\$17,148	\$19,164
Name Walker, Andy	1.0	\$12,250	\$3,242	\$0			\$15,492	\$14,869
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	6.1	\$80,752	\$22,774	\$0			\$103,526	\$84,331
Superintendent Lindquist, Dr. Dean	1.0	\$115,000	\$11,600	\$0	\$0	\$0	\$126,600	\$20,930
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Johnston, Alvin	1.0	\$101,111	\$9,859	\$0	\$0	\$0	\$110,970	\$8,649
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	305.2	\$21,116,177	\$2,305,511	\$0	\$0	\$0	\$23,421,688	
Uncertificated Salaries & Wages	199.2	\$6,874,663	\$1,803,096	\$0	\$0	\$0	\$8,677,759	
TOTALS		\$28,287,703	\$4,152,840	\$0	\$0	\$0	\$32,440,543	

Note: Employed or contracted out. Please refer to completion information on page 15.

Please explain below (on rows 49-51) where FTE is not equal to 1, on positions contracted out or shared, and for any reporting under ERIP's/Other (i.e retiring allowance, vacation payout, partial year payment for 2nd individual).

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.