

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2004**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Northland School Division No. 61

Legal Name of School Jurisdiction

9809 - 77 Ave. Peace River, AB, T8S 1V2

Mailing Address

Telephone #: (780) 624-2060 FAX #: (780) 624-5914

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Northland School Division No. 61

(Legal Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN**Steve Noskey**

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT**Annette Ramrattan**

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER**Len Leithead**

Name

"ORIGINAL SIGNED"

Signature

DRAFT in Dec 2/04-UNAUDITED

Board-approved Release Date

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Auditor's Report

To the Board of Trustees,
Northland School Division No. 61

I have audited the statement of financial position of the Northland School Division No. 61 (the Division) as at August 31, 2004 and the statements of revenues and expenses, cash flows, changes in net assets, capital allocations and Schedule G disclosure of salaries and benefits for the year then ended. All other schedules attached to these financial statements are unaudited.

These financial statements are the responsibility of the Division's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Division as at August 31, 2004 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

“Original Signed By
Fred J. Dunn, FCA”
Auditor General

Edmonton, Alberta
November 30, 2004

STATEMENT OF FINANCIAL POSITION

as at August 31

(in dollars)

		2004	2003
ASSETS			
Current assets			
Cash and temporary investments		\$1,848,450	\$5,244,394
Accounts receivable (net after allowances)		\$9,118,813	\$7,088,942
Prepaid expenses		\$204,239	\$228,134
Other current assets		\$103,040	\$110,486
Total current assets		\$11,274,542	\$12,671,956
School generated assets			
Trust assets		\$0	\$0
Long term accounts receivable		\$1,187,650	\$1,458,294
Long term investments		\$0	\$0
Capital assets			
Land		\$577,347	\$577,347
Buildings	\$81,077,692		
Less: accumulated amortization	(\$44,510,013)	\$36,567,679	\$37,602,454
Equipment	\$8,517,163		
Less: accumulated amortization	(\$7,317,146)	\$1,200,017	\$1,134,837
Vehicles	\$4,441,303		
Less: accumulated amortization	(\$2,656,085)	\$1,785,218	\$1,557,362
Total capital assets		\$40,130,261	\$40,872,000
TOTAL ASSETS		\$52,870,115	\$55,249,796
LIABILITIES			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$3,853,739	\$2,454,668
Deferred revenue		\$1,325,245	\$1,479,162
Deferred capital allocations		\$404,324	\$493,191
Current portion of all long term debt		\$2,170,400	\$2,206,025
Total current liabilities		\$7,753,708	\$6,633,046
School generated liabilities			
Trust liabilities		\$0	\$0
Employee future benefits liability		\$0	\$0
Long term debt			
Supported: Debentures and other supported debt		\$11,885,514	\$14,083,565
Less: Current portion of supported debt		(\$2,168,475)	(\$2,198,052)
Unsupported: Debentures and Capital Loans		\$19,247	\$27,218
Capital Leases		\$0	\$0
Mortgages		\$0	\$0
Less: Current portion of unsupported debt		(\$1,925)	(\$7,973)
Unamortized capital allocations		\$21,762,024	\$20,649,770
Total long term liabilities		\$31,774,047	\$32,802,074
TOTAL LIABILITIES		\$39,527,755	\$39,435,120
NET ASSETS			
Unrestricted net assets		\$1,747,568	\$4,844,271
Operating Reserves		\$1,459,377	\$1,416,374
Accumulated Operating Surplus (Deficit)		\$3,206,945	\$6,260,645
Investment in capital assets		\$6,463,478	\$6,111,447
Capital Reserves		\$3,671,937	\$3,442,584
Total Capital Funds		\$10,135,415	\$9,554,031
Total net assets		\$13,342,360	\$15,814,676
TOTAL LIABILITIES AND NET ASSETS		\$52,870,115	\$55,249,796

Note: Input "(Restated)" in 2003 column heading where comparatives are not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2004	Budget 2004	Actual 2003
REVENUES			
Alberta Learning	\$22,402,227	\$25,792,437	\$24,822,305
Alberta Infrastructure	\$2,833,133	\$2,384,491	\$2,775,817
Alberta Finance	\$1,476,209	\$1,476,209	\$1,728,823
Other Government of Alberta	\$159,526	\$76,242	\$205,741
Federal Government and/or First Nations	\$16,565,379	\$15,285,090	\$15,873,677
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities	\$0	\$0	\$0
Instruction resource fees	\$0	\$0	\$0
Transportation fees	\$0	\$0	\$0
Other sales and services	\$303,895	\$88,290	\$115,010
Investment income	\$124,601	\$135,000	\$192,646
Gifts and donations	\$257,098	\$10,000	\$51,014
Rentals of facilities	\$755,612	\$726,740	\$706,895
Net school generated funds	\$725,019	\$650,000	\$560,395
Gains on disposal of capital assets	\$79,736	\$0	\$37,387
Amortization of capital allocations	\$2,375,528	\$2,353,294	\$2,366,312
Total Revenues	\$48,057,963	\$48,977,793	\$49,436,022
EXPENSES			
Certificated salaries	\$17,774,076	\$17,525,521	\$16,914,832
Certificated benefits	\$4,196,945	\$4,018,271	\$4,096,043
Uncertificated salaries and wages	\$8,904,344	\$8,465,836	\$8,451,526
Uncertificated benefits	\$1,901,687	\$2,093,323	\$1,823,182
Services, contracts and supplies	\$12,168,183	\$11,949,621	\$12,342,956
Net school generated funds	\$725,019	\$650,000	\$560,395
Capital and debt services			
Amortization of capital assets			
Supported	\$2,375,528	\$2,353,294	\$2,354,971
Unsupported	\$991,391	\$973,168	\$959,176
Total Amortization of capital assets	\$3,366,919	\$3,326,462	\$3,314,147
Interest on capital debt			
Supported	\$1,476,209	\$1,476,209	\$1,728,823
Unsupported	\$1,896	\$2,721	\$5,124
Total Interest on capital debt	\$1,478,105	\$1,478,930	\$1,733,947
Other interest charges	\$9,020	\$10,000	\$7,652
Losses on disposal of capital assets	\$5,981	\$0	\$14,499
Total Expenses	\$50,530,279	\$49,517,964	\$49,259,179
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE UNRESTRICTED REVENUES USED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$2,472,316)	(\$540,171)	\$176,843
Unrestricted revenues used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$2,472,316)	(\$540,171)	\$176,843

Note: Input "(Restated)" in Budget 2004 and/or Actuals 2003 column headings where comparatives are not taken from the respective finalized 2003-2004 Budget Report and/or finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2004	2003
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$2,472,316)	\$176,843
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$2,375,528)	(\$2,366,312)
Total amortization expense	\$3,366,919	\$3,314,147
Gains on disposal of capital assets	(\$79,736)	(\$37,387)
Losses on sale of capital assets	\$5,981	\$14,499
Changes in accrued accounts:		
Accounts receivable	(\$2,029,871)	(\$2,547,382)
Prepays and other current assets	\$31,341	(\$50,896)
Long term accounts receivable	\$270,644	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	\$1,399,071	(\$2,362,131)
Deferred revenue	(\$153,917)	(\$255,470)
Employee future benefits	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	(\$2,037,412)	(\$4,114,089)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	(\$5,112)
Buildings	(\$1,525,292)	(\$1,279,780)
Equipment	(\$437,086)	(\$740,813)
Vehicles	(\$690,463)	(\$709,551)
Net proceeds from disposal of capital assets	\$101,416	\$49,240
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$2,551,425)	(\$2,686,016)
C. FINANCING ACTIVITIES		
Capital allocations received	\$1,200,863	\$868,900
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$2,206,022)	(\$2,293,038)
Add back: supported portion	\$2,198,052	\$2,285,065
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$1,192,893	\$860,927
Net sources (uses) of cash equivalents* during year	(\$3,395,944)	(\$5,939,178)
Cash Equivalents at the beginning of the year	\$5,244,394	\$11,183,572
Cash Equivalents at the end of the year	\$1,848,450	\$5,244,394

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2003 column heading where not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2004
(in dollars)

School Jurisdiction Code: 1280

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS <small>(Columns 2+3+4)</small>	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS <small>(Columns 5 to 14)</small>	RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2003	\$15,814,676	\$6,111,447	\$4,844,271	\$4,858,958	\$111,482	\$846,921	\$0	\$1,017,185	\$196,446	\$436,894	\$0	\$530,376	\$1,108,446	\$611,208
<u>Prior period adjustments (describe)</u>														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2003	\$15,814,676	\$6,111,447	\$4,844,271	\$4,858,958	\$111,482	\$846,921	\$0	\$1,017,185	\$196,446	\$436,894	\$0	\$530,376	\$1,108,446	\$611,208
Surplus(def) of revenue over expenses	(\$2,472,316)		(\$2,472,316)											
Board funded capital transactions		\$1,363,111	\$0	(\$1,363,111)	(\$376)	(\$47,590)	\$0	(\$208,177)	\$0	(\$403,222)	\$0	(\$486,595)	(\$280)	(\$216,871)
Donations of non-amortizable assets	\$0	\$0												
Amortization of capital assets		(\$3,366,919)	\$3,366,919											
Amortization of capital allocations		\$2,375,528	(\$2,375,528)											
Disposal of unsupported capital assets	\$0	(\$27,661)	(\$73,754)	\$101,415		\$0		\$40,176		\$0		\$1,234		\$60,005
Disposal of supported capital assets-unsupported portion	\$0	\$0	\$0			\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$7,972	(\$7,972)											
Net transfers to operating reserves			(\$186,087)	\$186,087	\$28,900		\$0		\$0		\$0		\$157,187	
Net transfers from operating reserves			\$142,428	(\$142,428)	\$0		\$0		(\$142,428)		\$0		\$0	
Net transfers to capital reserves			(\$1,490,393)	\$1,490,393		\$306,520		\$149,622		\$395,667		\$337,834		\$300,750
Net transfers from capital reserves			\$0	\$0				\$0		\$0		\$0		\$0
Balance at August 31, 2004	\$13,342,360	\$6,463,478	\$1,747,568	\$5,131,314	\$140,006	\$1,105,851	\$0	\$998,806	\$54,018	\$429,339	\$0	\$382,849	\$1,265,353	\$755,092

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)**

for the Year Ended August 31, 2004

(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2003	\$493,191	\$20,649,770
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$1,180,056	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$10,807	
Other capital grants and donations	\$10,000	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable)		\$0
Current Year Debenture Principal Repayment		\$2,198,052
Expended capital allocations - current year	(\$1,289,730)	\$1,289,730
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$2,375,528
Balance at August 31, 2004	\$404,324	\$21,762,024

Note: Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2004**

Note 1 Authority

Northland School Division No. 61 delivers education programs under the authority of the School Act, Revised Statutes of Alberta 2000, Chapter S-3 and also operates under the authority of the Northland School Division Act, Chapter N-5, Revised Statutes of Alberta, 2000.

The Division receives block allocations for instruction and support under Regulation 77/2003. The regulation limits funding and expenses for administration. It permits the jurisdiction, within specified limits, to reallocate funding between the instruction and support blocks.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependant on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

(a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Externally restricted non-capital contributions are deferred and recognized as revenue in the year when related expenses are incurred.

Fees for service related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the Province or other agencies are recorded as deferred capital allocations until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired with the grant.

Unrestricted donations are recognized as revenue when they are received.

(b) Capital Assets

Capital assets are recorded at cost. The cost less an estimated residual value is amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	5 to 40 years
Computers	5 years
Equipment	5 to 10 years
Vehicles	3 to 6 years

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2004**

Note 2 con't

Computers and related equipment are capitalized, together with other capital assets having a cost in excess of \$5,000. Any capital allocations received for asset additions are amortized over the same period as the related asset.

(c) School Generated Funds

Funds generated from school based activities are included as assets, liabilities, revenues, and expenses of the school jurisdiction because the accountability and control/ownership of these funds rests with the school jurisdiction.

(d) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

(e) Vacation Pay

Vacation Pay is accrued in the period in which the employee earns the benefit.

(f) Contributed Services

Volunteers assist schools operated by the Division in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

(g) Pension Obligation:

The Division participates in the Local Authorities Pension Plan. In addition, the Division's certificated employees are required to contribute to the Teachers' Retirement Fund. These pension plans are multi-employer defined benefit pension plans that provide pensions for the Division's participating employees, based on years of service and earnings.

Pension costs are disclosed as part of salaries and wages and are comprised of the amount of employer contributions required for its employees during the year, based on rates which are expected to provide for benefits payable under the Local Authorities Pension Plan, and the Province's contributions to the Teachers' Retirement Fund for the Division's certificated employees. The Division's portion of the pension plans deficits or surpluses are not recorded by the Division.

(h) Operating and Capital Reserves:

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of unrestricted net assets.

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2004**

Note 3 Cash and temporary investments

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

Note 4 Financial Instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, temporary investments, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, or currency risk arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the Trustees Act.

Note 5 Other Current Assets

Other current assets consist of advances to various hot lunch programs throughout the division.

Note 6 Tuition Fees

Pursuant to agreements, the Minister of Indian and Northern Affairs and certain Indian Bands have agreed to pay to the Board of the Division a per capita share of the annual net operating costs of the Board for each Indian Student enrolled. The calculation of the amount recoverable from the Minister and the Bands is subject to possible future adjustments since all components of the net operating costs must be mutually agreed upon by the Minister or Bands and the Board, as required under the agreements.

Note 7 Accounts Receivable (Net after allowances)

	<u>2004</u>	<u>2003</u>
Short Term		
Province of Alberta	\$ 3,573,214	\$ 2,385,323
First Nations	5,156,222	4,392,248
Department of Indian Affairs	55,076	31,090
Other Federal Government	303,518	224,559
Other	<u>30,783</u>	<u>55,722</u>
Total Short Term	<u>\$ 9,118,813</u>	<u>\$ 7,088,942</u>
Long Term		
First Nations	<u>1,187,650</u>	<u>1,458,294</u>
Total Accounts Receivable	<u>\$ 10,306,463</u>	<u>\$ 8,547,236</u>

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2004**

Note 8 Accounts Payable and Accrued Liabilities

	<u>2004</u>	<u>2003</u>
Trade payables	\$ 2,741,528	\$ 1,989,405
Wage payable accrual	513,143	-
Federal Government payable	401,544	336,434
Holdbacks payable	156,173	92,973
Security deposits payable	<u>41,351</u>	<u>35,856</u>
	<u>\$ 3,853,739</u>	<u>\$ 2,454,668</u>

Note 9 Deferred Revenue

	<u>2004</u>	<u>2003</u>
Block BQRP funding	\$ 301,480	\$ 441,318
One Time Operations & Maintenance support	-	389,016
Operations & Maintenance support	390,485	-
2001-2002 Modernization grant	263,811	284,706
2000-2001 Modernization grant	53,693	100,290
1999 One Time per Capita Grant	-	12,321
Alberta Initiative for School Improvement	148,542	121,235
Other Provincial Revenue	81,059	26,946
Scholarships	38,075	-
Donations	<u>48,100</u>	<u>103,330</u>
	<u>\$ 1,325,245</u>	<u>\$ 1,479,162</u>

Note 10 Commitments

Lease Obligations

The Division leases certain buildings and office equipment under operating leases.
The future minimum lease payments under operating leases are as follows:

2005	143,402
2006	112,344
2007	72,450
2008	33,610
2009	<u>28,285</u>
	<u>\$390,091</u>

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2004**

Note 11 Long-term Debt

The school division has issued the following debentures to the Alberta Capital Finance Authority (A.C.F.A.) to finance purchase of land, school buildings and some residences having a carrying value of \$37,145,026. The interest rates on these debentures range from 7^{3/4}% to 12%.

	<u>2004</u>	<u>2003</u>
Total debentures owing to A.C.F.A.	\$ 11,904,761	\$ 14,110,783
Less due within one year - Supported	2,168,475	2,198,052
- Unsupported	<u>1,925</u>	<u>7,973</u>
	<u>\$ 9,734,361</u>	<u>\$ 11,904,758</u>

Principal & interest repayments required during each of the next five fiscal years are as follows:

	Principal	Interest	Total
2004-2005	\$ 2,170,400	\$ 1,230,983	\$3,401,383
2005-2006	2,163,680	988,502	3,152,182
2006-2007	2,041,577	741,636	2,783,213
2007-2008	1,735,423	492,018	2,227,441
2009 to maturity	<u>3,793,681</u>	<u>661,052</u>	<u>4,454,733</u>
Total	<u>\$ 11,904,761</u>	<u>\$ 4,114,191</u>	<u>\$ 16,018,952</u>

Principal repayments and interest on the above debentures, with the exception of 5 debentures totaling \$19,247 as at August 31, 2004, (2003 - \$27,218) are funded by Alberta Finance.

Note 12 Pension Costs

The pension expense recorded in these financial statements is equivalent to the Division's annual contributions payable of \$319,811 for the year ended August 31, 2004 (2003 - \$276,201). The Division has also recorded in these financial statements contributions made to Teachers' Retirement Fund in the amount of \$2,277,282 for the year ending August 31, 2004 (2003 - \$2,107,087). Under the terms of the Teachers' Pension Plan Act, the Division does not make pension contributions for certificated staff, these contributions are made by the Alberta Government.

As of December 31, 2003 the Local Authorities Pension Plan reported a deficit of \$1,410,987,000 (2002 deficit of - \$444,980,000). At August 31, 2003 the Teachers' Retirement Fund reported a deficit of \$5,995,466,000 (2002 - \$5,747,600,000).

Note 13 Residential Schools

A number of claims have been filed against the Government of Canada. The Division has been named as a third party with the Government in these claims in regards to programs offered by the Division from the early 1960's to the early 1970's. In one of the claims the division has been named as a defendant. The Division has entered into an indemnity agreement in which the Province of Alberta has agreed to indemnify Northland School Division for these claims and related costs incurred.

**NORTHLAND SCHOOL DIVISION NO. 61
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2004**

Note 14 Budget Amounts

The budget was prepared by the Division's management with Board of Trustees approval given on June 21, 2003. The budget amounts have been adjusted to include contributions made by the Government of Alberta to the Teachers' Retirement Fund for comparative purposes.

Note 15 Economic Dependence on Related Third Party

Northland School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

Note 16 Presentation of Comparative Information

Certain figures have been reclassified to conform to current year's presentation.

Note 17 Approval of Financial Statements

These financial statements were prepared by management and approved by the Board of Trustees on December 2, 2004.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 1280

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$12,628,128	\$900,575	\$11,727,553						
(2) Support block	\$3,297,510				\$2,159,623			\$1,137,887	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISi)	\$319,013	\$0	\$319,013						
(5) Student Health Initiative (SHI)	\$5,778	\$0	\$5,778						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$921,000	\$0	\$921,000					\$0	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$5,230,798	\$64,021	\$2,283,472	\$0	\$0			\$29,237	\$2,854,068
(11) Total Alberta Learning Revenue	\$22,402,227	\$964,596	\$15,256,816	\$0	\$2,159,623			\$1,167,124	\$2,854,068
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$271,201			\$271,201					
(13) Operations & Maintenance support	\$2,092,733			\$2,092,733					
(14) Operations & Maintenance support (One-Time)	\$469,199			\$469,199					
(15) Total Alberta Infrastructure Revenue	\$2,833,133			\$2,833,133					
Alberta Finance	\$1,476,209			\$1,346,098					\$130,111
(17) Other - Government of Alberta	\$159,526	\$0	\$35,425	\$0	\$0			\$0	\$124,101
(18) Federal Government and/or First Nations	\$16,565,379	\$477,885	\$10,291,615	\$2,173,016	\$964,773			\$1,148,948	\$1,509,142
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$0	\$0	\$0						
(23) Transportation fees	\$0				\$0				
(24) Other sales and services	\$303,895	\$0	\$42,318	\$56,868	\$2,602			\$9,685	\$192,422
(25) Investment income	\$124,601	\$0	\$99,078	\$0	\$0			\$0	\$25,523
(26) Gifts and donations	\$257,098	\$0	\$207,443	\$49,655	\$0			\$0	\$0
(27) Rentals of facilities	\$755,612		\$0	\$9,000	\$0			\$0	\$746,612
(28) Net school generated funds	\$725,019	\$0	\$725,019	\$0	\$0			\$0	\$0
(29) Gains on disposal of capital assets	\$79,736		\$2,803	\$16,630	\$300			\$0	\$60,003
(30) Amortization of capital allocations	\$2,375,528		\$22,884	\$2,213,504	\$0				\$139,140
(31) TOTAL REVENUES	\$48,057,963	\$1,442,481	\$26,683,401	\$8,697,904	\$3,127,298			\$2,325,757	\$5,781,122
EXPENSES									
(32) Certificated salaries	\$17,774,076	\$497,148	\$15,789,108				\$227,035	\$227,035	\$1,260,785
(33) Certificated benefits	\$4,196,945	\$121,461	\$3,728,401				\$48,120	\$48,120	\$298,963
(34) Uncertificated salaries and wages	\$8,904,344	\$545,272	\$4,388,437	\$1,762,089	\$726,956	\$158,605	\$732,510	\$891,115	\$590,475
(35) Uncertificated benefits	\$1,901,687	\$119,091	\$938,754	\$386,726	\$168,612	\$3,291	\$164,603	\$167,894	\$120,610
(36) SUB - TOTAL	\$32,777,052	\$1,282,972	\$24,844,700	\$2,148,815	\$895,568	\$161,896	\$1,172,268	\$1,334,164	\$2,270,833
(37) Services, contracts & supplies	\$12,168,183	\$100,811	\$3,239,428	\$3,025,147	\$2,048,726	\$643,440	\$406,315	\$1,049,755	\$2,704,316
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	(\$220,100)	\$0	\$0	\$0	\$0	\$220,100
(39) Net school generated funds	\$725,019	\$0	\$725,019	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$2,375,528	\$0	\$22,884	\$2,213,504	\$0		\$0	\$0	\$139,140
(41) Unsupported	\$991,391	\$0	\$225,428	\$89,555	\$345,722	\$0	\$121,354	\$121,354	\$209,332
(42) Total Amortization	\$3,366,919	\$0	\$248,312	\$2,303,059	\$345,722	\$0	\$121,354	\$121,354	\$348,472
Interest on capital debt									
(43) Supported	\$1,476,209	\$0	\$0	\$1,346,098	\$0		\$0	\$0	\$130,111
(44) Unsupported	\$1,896	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,896
(45) Other interest charges	\$9,020	\$0	\$2,262	\$0	\$0		\$6,738	\$6,738	\$20
(46) Losses on disposal of capital assets	\$5,981	\$0	\$4,305	\$65	\$66	\$0	\$1,433	\$1,433	\$112
(47) TOTAL EXPENSES	\$50,530,279	\$1,383,783	\$29,064,026	\$8,603,084	\$3,290,082	\$805,336	\$1,708,108	\$2,513,444	\$5,675,860
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	(\$2,472,316)	\$58,698	(\$2,380,625)	\$94,820	(\$162,784)			(\$187,687)	\$105,262

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$10,561,328	\$1,804,400	\$548,745	\$1,653,658	\$1,138,878	\$82,099	\$0	\$15,789,108
Certificated benefits	\$2,531,869	\$411,684	\$114,777	\$387,161	\$265,290	\$17,620	\$0	\$3,728,401
Uncertificated salaries and wages	\$2,480,770	\$691,061	\$113,863	\$165,029	\$904,463	\$29,369	\$3,882	\$4,388,437
Uncertificated benefits	\$523,778	\$168,485	\$28,794	\$31,028	\$182,340	\$4,104	\$225	\$938,754
SUB - TOTAL REMUNERATION	\$16,097,745	\$3,075,630	\$806,179	\$2,236,876	\$2,490,971	\$133,192	\$4,107	\$24,844,700
Services, contracts & supplies	\$1,932,387	\$767,386	\$258,293	\$0	\$84,969	\$196,393	\$0	\$3,239,428
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$725,019							\$725,019
Amortization of capital assets								
Supported	\$22,884	\$0	\$0					\$22,884
Unsupported	\$200,200	\$0	\$25,228					\$225,428
Total Amortization	\$223,084	\$0	\$25,228					\$248,312
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$2,262	\$0						\$2,262
Losses on disposal of capital assets	\$4,305	\$0						\$4,305
TOTAL EXPENSES	\$18,984,802	\$3,843,016	\$1,089,700	\$2,236,876	\$2,575,940	\$329,585	\$4,107	\$29,064,026
FTE Certificated				28.5	20.7			
FTE Uncertificated				5.5	33.7			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$6,774,481	\$3,375,066	\$9,881,592	\$0	\$20,031,139	\$19,188,554	\$842,585
School Admin & Instruction Support Expenses						\$3,843,016	(\$3,843,016)
System Instruction Support Expenses						\$1,089,700	(\$1,089,700)
Total Basic Instruction	\$6,774,481	\$3,375,066	\$9,881,592	\$0	\$20,031,139	\$24,121,270	(\$4,090,131)
Sub-Programs & Initiatives							
Severely Disabled	\$834,852	\$119,285	\$1,152,478		\$2,106,615	\$2,575,940	(\$469,325)
English as a Second Language	\$591,008				\$591,008	\$658,542	(\$67,534)
Enhanced Opportunities	\$42,840				\$42,840	\$34,498	\$8,342
First Nations, Metis, and Inuit Education	\$423,055		\$392,515		\$815,570	\$1,005,614	(\$190,044)
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$2,800,917				\$2,800,917		\$2,800,917
Growth & Density	\$10,604				\$10,604		\$10,604
Teacher Assistants Program	\$43,457				\$43,457	\$51,758	(\$8,301)
Early Literacy Initiative (K-2)	\$83,776				\$83,776	\$151,600	(\$67,824)
Learning Resources Credit & Resources for the Classroom	\$30,024	\$34,912	\$0		\$64,936	\$291,236	(\$226,300)
Technology Integration	\$68,684		\$0		\$68,684	\$152,731	(\$84,047)
French Language Program & Francisation (all jurisdictions)	\$0		\$0		\$0	\$0	\$0
Home Education	\$23,855		\$0		\$23,855	\$20,837	\$3,018
Total Sub-Programs & Initiatives	\$4,953,072		\$1,544,993		\$6,652,262	\$4,942,756	\$1,709,506
INSTRUCTION, GRADES 1-12	\$11,727,553	\$3,529,263	\$11,426,585	\$0	\$26,683,401	\$29,064,026	(\$2,380,625)

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2003-2004**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$12,559,444
Support Block - Transportation	\$2,159,623
SUBTOTAL	\$14,719,067
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,092,733
Teacher Salary Enhancement	\$921,000
Other Alberta Learning revenues (Describe)	\$2,755,857
Other - Government of Alberta (Excluding Alberta Finance)	\$159,526
Federal government/First Nations	\$16,565,379
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$303,895
Interest on investments	\$124,601
Rentals of facilities	\$755,612
Gains on disposal of capital assets	\$79,736
Amortization of capital allocations	\$2,375,528
School generated funds (Schedule E)	\$743,836
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMIT	\$41,596,770
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	5.70%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 - 12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$2,371,016
Considerations for Charter Schools and Small Boards:	
If Charter School, enter 51,000	0
If Francophone Board, enter 400,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$2,371,016
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$2,513,444
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$142,428
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$2,371,016
Maximum Expense Limit for Board & System Administration (Step 3)	\$2,371,016
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	\$0

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2003-2004**

Unexpended SGF - Opening Balance August 31, 2003 (Note 1)	\$247,546
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$743,836
Less: SGF - related cost recoveries (Note 3)	\$27,024
- capitalized at the District level (Note 4)	\$0
Net Total	\$716,812
Plus: Donations Received (Note 5)	\$38,323
Equals: Net Additions to SGF	\$755,135
Net SGF Available for discretionary spending	\$1,002,681
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$725,019
Unexpended SGF - Closing Balance August 31, 2004	\$277,662
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). Includes any SURPLUS amount of current year cafeteria operating revenues over related cafeteria operating expenses. This total SGF for the year is the amount used to calculate the Schedule D administrative cap.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF, they are recorded as instruction resource fees. As only the current year's "surplus" amount of school cafeteria operating revenues over school cafeteria operating expenses is considered a source of total school generated funds for the year, cafeteria expenses/COGS are NOT included in SGF-related cost recoveries.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2003-2004 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,074,289	\$441,951	\$0	\$0	\$245,849	\$1,762,089		\$1,762,089
Uncertificated benefits	\$253,589	\$89,986	\$0	\$0	\$43,151	\$386,726		\$386,726
Sub-total Remuneration	\$1,327,878	\$531,937	\$0	\$0	\$289,000	\$2,148,815		\$2,148,815
Contracted Services	\$4,985	\$1,201,029	\$0	\$271,201	\$18,627	\$1,495,842		\$1,495,842
Supplies	\$138,778	\$76,689	\$0	\$0	\$3,694	\$219,161		\$219,161
Electricity			\$619,851			\$619,851		\$619,851
Natural Gas/Heating Fuel			\$527,004			\$527,004		\$527,004
Sewer and Water			\$60,673			\$60,673		\$60,673
Telecommunications			\$24,386			\$24,386		\$24,386
Insurance					\$78,230	\$78,230		\$78,230
Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Amortization of capital assets								
Supported							\$2,213,504	\$2,213,504
Unsupported						\$89,555		\$89,555
Total Amortization						\$89,555	\$2,213,504	\$2,303,059
Interest on capital debt								
Supported							\$1,346,098	\$1,346,098
Unsupported				\$0		\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$65		\$65
Cost recoveries & transfers						(\$220,100)		(\$220,100)
TOTAL EXPENSES	\$1,471,641	\$1,809,655	\$1,231,914	\$271,201	\$389,551	\$5,043,482	\$3,559,602	\$8,603,084
SQUARE METRES								
School Buildings								44,844.0
Non School Buildings								548.2
STAFF FTE'S (Completion Optional for 2003/2004)								
Board Employed	37.2	8.0						
Contracted Services	0.0	0.0						

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water, and all forms of telecommunications.
- Expensed IMP & Portable Relocations:** All expenses associated with non-capital activities related to Infrastructure Maintenance Program (IMP) and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, IMP (BQRP), and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2003-2004
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name								
Noskey, Steve	1.0	\$32,038	\$265	\$0			\$32,303	\$44,786
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name								
as attached	23.0	\$115,973	\$2,895	\$0			\$118,868	\$247,687
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	24.0	\$148,011	\$3,160	\$0			\$151,171	\$292,473
Superintendent Ramrattan, Annette								
Superintendent	1.0	\$122,400	\$21,728	\$0	\$0	\$0	\$144,128	\$33,053
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Leithead, Len								
Secretary/Treasurer	1.0	\$98,535	\$16,471	\$0	\$0	\$0	\$115,006	\$13,248
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries								
	259.6	\$17,561,524	\$4,175,217	\$0	\$0	\$0	\$21,736,741	
Uncertificated Salaries & Wages								
	286.1	\$8,573,529	\$2,056,477	\$0	\$0	\$0	\$10,630,006	
TOTALS		\$26,503,999	\$6,273,053	\$0	\$0	\$0	\$32,777,052	

Note: Employed or contracted out. Please refer to completion information on page 15.

Please explain below (on rows 49-51) where FTE is not equal to 1, on positions contracted out or shared, and for any reporting under ERIP's/Other (i.e retiring allowance, vacation payout, partial year payment for 2nd individual).

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.