

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2004**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Wetaskiwin Regional Division No. 11

Legal Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Wetaskiwin Regional Division No. 11

(Legal Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Mr. Robert Reimer

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

Dr. Terry Pearson

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

Ms. Arlene Dow

Name

"ORIGINAL SIGNED"

Signature

8-Nov-04

Board-approved Release Date

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MEYERS NORRIS PENNY

AUDITORS' REPORT

To the Board of Trustees of

WETASKIWIN REGIONAL DIVISION NO. 11

We have audited the statement of financial position of the **Wetaskiwin Regional Division No. 11** as at August 31, 2004 and the related statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2004 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The financial statements as at and for the year ended August 31, 2003 were audited by other auditors, who expressed an opinion without reservation on these statements in their report dated October 31, 2003.

Meyers Norris Penny LLP

Leduc, Alberta
October 21, 2004

CHARTERED ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2004	2003 Restated
ASSETS		
Current assets		
Cash and temporary investments	\$5,560,295	\$9,288,319
Accounts receivable (net after allowances)	2,993,157.00	\$2,658,003
Prepaid expenses	\$222,335	\$214,817
Other current assets	\$231,966	\$237,992
Total current assets	\$9,007,753	\$12,399,131
School generated assets	\$735,465	\$876,448
Trust assets	\$443,616	\$344,761
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$242,290	\$242,290
Buildings	\$54,407,568	
Less: accumulated amortization	(\$20,867,260)	\$33,064,369
Equipment	\$7,529,432	
Less: accumulated amortization	(\$6,897,739)	\$314,707
Vehicles	\$418,254	
Less: accumulated amortization	(\$163,142)	\$155,374
Total capital assets	\$34,669,403	\$33,776,740
TOTAL ASSETS	\$44,856,237	\$47,397,080
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$3,267,268	\$3,626,011
Deferred revenue	\$1,136,822	\$1,268,514
Deferred capital allocations	\$2,030,915	\$3,208,270
Current portion of all long term debt	\$932,198	\$968,598
Total current liabilities	\$7,367,203	\$9,071,393
School generated liabilities	\$735,465	\$876,448
Trust liabilities	\$443,616	\$344,761
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$7,742,448	\$8,703,346
Less: Current portion of supported debt	(\$924,498)	(\$960,898)
Unsupported: Debentures and Capital Loans	\$65,900	\$73,600
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$7,700)	(\$7,700)
Unamortized capital allocations	\$24,165,106	\$22,645,896
Total long term liabilities	\$32,220,337	\$31,675,453
TOTAL LIABILITIES	\$39,587,540	\$40,746,846
NET ASSETS		
Unrestricted net assets	\$0	\$0
Operating Reserves	\$2,149,979	\$3,727,549
Accumulated Operating Surplus (Deficit)	\$2,149,979	\$3,727,549
Investment in capital assets	\$2,695,947	\$2,353,896
Capital Reserves	\$422,771	\$568,789
Total Capital Funds	\$3,118,718	\$2,922,685
Total net assets	\$5,268,697	\$6,650,234
TOTAL LIABILITIES AND NET ASSETS	\$44,856,237	\$47,397,080

Note: Input "(Restated)" in 2003 column heading where comparatives are not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2004	Budget 2004 Restated	Actual 2003 Restated
REVENUES			
Alberta Learning	\$28,946,515	\$29,462,292	\$29,917,003
Alberta Infrastructure	\$4,080,522	\$3,912,813	\$3,722,865
Alberta Finance	\$840,570	\$1,046,920	\$943,126
Other Government of Alberta	\$369,826	\$223,800	\$170,769
Federal Government and/or First Nations	\$2,634,243	\$2,344,021	\$2,130,660
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities	\$0	\$0	\$0
Instruction resource fees	\$489,946	\$263,669	\$388,741
Transportation fees	\$10,229	\$0	\$5,933
Other sales and services	\$222,121	\$260,474	\$265,626
Investment income	\$145,072	\$175,000	\$196,127
Gifts and donations	\$10,806	\$0	\$181
Rentals of facilities	\$19,479	\$4,500	\$8,173
Net school generated funds	\$843,066	\$600,000	\$571,366
Gains on disposal of capital assets	\$0	\$0	\$67,548
Amortization of capital allocations	\$1,216,668	\$1,233,542	\$1,525,986
Total Revenues	\$39,829,063	\$39,527,031	\$39,914,104
EXPENSES			
Certificated salaries	\$18,792,656	\$17,981,799	\$18,058,305
Certificated benefits	\$2,140,911	\$2,356,235	\$2,079,514
Uncertificated salaries and wages	\$7,252,343	\$6,199,941	\$6,710,797
Uncertificated benefits	\$1,659,630	\$1,677,135	\$1,496,161
Services, contracts and supplies	\$8,276,988	\$8,911,773	\$7,689,916
Net school generated funds	\$843,066	\$600,000	\$571,366
Capital and debt services			
Amortization of capital assets			
Supported	\$1,216,668	\$1,233,542	\$1,233,294
Unsupported	\$175,461	\$89,598	\$152,400
Total Amortization of capital assets	\$1,392,129	\$1,323,140	\$1,385,694
Interest on capital debt			
Supported	\$840,570	\$1,046,749	\$943,126
Unsupported	\$7,152	\$8,171	\$7,967
Total Interest on capital debt	\$847,722	\$1,054,920	\$951,093
Other interest charges	\$5,155	\$0	\$1,601
Losses on disposal of capital assets	\$0	\$0	\$292,692
Total Expenses	\$41,210,600	\$40,104,943	\$39,237,139
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE UNRESTRICTED REVENUES USED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	(\$1,381,537)	(\$577,912)	\$676,965
Unrestricted revenues used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$1,381,537)	(\$577,912)	\$676,965

Note: Input "(Restated)" in Budget 2004 and/or Actuals 2003 column headings where comparatives are not taken from the respective finalized 2003-2004 Budget Report and/or finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2004	2003 Restated
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	(\$1,381,537)	\$676,965
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,216,668)	(\$1,525,986)
Total amortization expense	\$1,392,129	\$1,385,694
Gains on disposal of capital assets	\$0	(\$67,548)
Losses on sale of capital assets	\$0	\$292,692
Changes in accrued accounts:		
Accounts receivable	(\$335,154)	(\$172,061)
Prepays and other current assets	(\$1,492)	(\$57,859)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	(\$358,743)	(\$623,831)
Deferred revenue	(\$131,692)	\$43,285
Employee future benefits	\$0	\$0
Other (describe) Net non-cash transactions	\$1,089,594	\$0
Total sources (uses) of cash from Operations	(\$943,563)	(\$48,649)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$1,792,687)	(\$7,463,003)
Equipment	(\$373,867)	(\$107,382)
Vehicles	(\$118,238)	(\$92,648)
Net proceeds from disposal of capital assets	\$0	\$78,770
Other (describe) Net non-cash transactions	(\$638,574)	(\$150,530)
Total sources (uses) of cash from Investing activities	(\$2,923,366)	(\$7,734,793)
C. FINANCING ACTIVITIES		
Capital allocations received	\$597,625	\$252,340
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$968,598)	(\$973,406)
Add back: supported portion	\$960,898	\$964,498
Other (describe) Net non-cash transactions	(\$451,020)	\$150,530
Total sources (uses) from Financing activities	\$138,905	\$393,962
Net sources (uses) of cash equivalents* during year	(\$3,728,024)	(\$7,389,480)
Cash Equivalents at the beginning of the year	\$9,288,319	\$16,677,799
Cash Equivalents at the end of the year	\$5,560,295	\$9,288,319

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2003 column heading where not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2004
(in dollars)

School Jurisdiction Code: 2115

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS (Columns 5 to 14)	RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2003	\$7,235,618	\$2,646,588	\$0	\$4,589,030	\$2,931,252	\$181,236	\$351,608	\$230,717	\$437,381	\$106,833	\$300,000	\$50,003	\$0	\$0
<u>Prior period adjustments (describe)</u>														
Change in treatment of disposal of funded asset	(\$585,384)	(\$292,692)	\$0	(\$292,692)	(\$292,692)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2003	\$6,650,234	\$2,353,896	\$0	\$4,296,338	\$2,638,560	\$181,236	\$351,608	\$230,717	\$437,381	\$106,833	\$300,000	\$50,003	\$0	\$0
Surplus(def) of revenue over expenses	(\$1,381,537)		(\$1,381,537)											
Board funded capital transactions		\$509,812	(\$509,812)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0												
Amortization of capital assets		(\$1,392,129)	\$1,392,129											
Amortization of capital allocations		\$1,216,668	(\$1,216,668)											
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets-unsupported portion	\$0	\$0	\$0			\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$7,700	(\$7,700)											
Net transfers to operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers from operating reserves			\$1,577,570	(\$1,577,570)	(\$971,850)		(\$102,716)		(\$203,004)		(\$300,000)		\$0	
Net transfers to capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$146,018	(\$146,018)		(\$118,239)		(\$17,707)		\$0		(\$10,072)		\$0
Balance at August 31, 2004	\$5,268,697	\$2,695,947	\$0	\$2,572,750	\$1,666,710	\$62,997	\$248,892	\$213,010	\$234,377	\$106,833	\$0	\$39,931	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)**

for the Year Ended August 31, 2004

(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2003	\$3,208,270	\$22,645,896
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$744,220	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	(\$221,119)	
Interest earned on provincial government capital allocations	\$74,524	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable)		\$0
Current Year Debenture Principal Repayment		\$960,898
Expended capital allocations - current year	(\$1,774,980)	\$1,774,980
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,216,668
Balance at August 31, 2004	\$2,030,915	\$24,165,106

Note: Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.

Wetaskiwin Regional Division No. 11
Notes to the Financial Statements
August 31, 2004

1. Authority and purpose

The School Jurisdiction delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta 2000, Chapter S-3.

The School Jurisdiction receives block allocations for instruction and support under Regulation 77/2003. The Regulation allows for setting of conditions and use of grant monies. The School Jurisdiction is limited on administration expenses and is permitted to reallocate funding within the Alberta Learning instruction and support block areas.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Revenue recognition

The Wetaskiwin Regional Division #11 (the "Regional Division") follows the deferral method of accounting for contributions.

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Wetaskiwin Regional Division No. 11
Notes to the Financial Statements
August 31, 2004

2. Summary of significant accounting policies (continued)

Cash

Cash and cash equivalents include cash on hand balances with bank and short term deposits with original maturities of one year or less.

Prepaid expenses

Certain expenditures incurred and paid before the close of the school year are for specific school instructional materials, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

Inventories

Inventories are recorded at the lesser of cost or net realizable value.

School generated funds

These are the funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.).

Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair market value at the date of the contribution. Amortization is provided on a straight line basis over the assets' estimated useful lives at the following rates:

Buildings	2.5% to 10%
Equipment	10% and 20%
Vehicles	10% and 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

Vacation pay

Vacation pay is accrued in the period in which the employee earns the benefit.

Wetaskiwin Regional Division No. 11
Notes to the Financial Statements
August 31, 2004

2. Summary of significant accounting policies (continued)

Pension obligation

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Wetaskiwin Regional School Division does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$372,152 for the year ended August 31, 2004. At December 31, 2003 the Local Authorities Pension Plan reported an actuarial deficiency of \$1,410,987,000 (2002 deficiency of \$444,980,000).

Operating and capital reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

Financial instruments

The jurisdiction's financial instruments consist of cash and temporary investments, accounts receivable, accounts payable and accrued liabilities and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from the financial instruments. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the Trustees Act.

Contributed services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services, and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

Wetaskiwin Regional Division No. 11
Notes to the Financial Statements
August 31, 2004

3. Accounts receivable	<u>2004</u>	<u>2003</u>
Province of Alberta	\$ 2,031,886	\$ 1,497,887
Federal Government	669,518	734,367
Other	277,836	419,816
Other Alberta School Jurisdictions	<u>13,917</u>	<u>5,933</u>
	<u>\$ 2,993,157</u>	<u>\$ 2,658,003</u>

4. Bank indebtedness

The Regional Division has a prime less 0.5% operating line of credit of \$4,000,000 of which \$4,000,000 is unused at August 31, 2004. As security the Regional Division has provided a borrowing by-law.

5. Accounts payable and accrued liabilities	<u>2004</u>	<u>2003</u>
Trade and other	\$ 1,948,027	\$ 2,480,631
Province of Alberta	802,688	608,960
Federal Government	<u>516,553</u>	<u>536,420</u>
	<u>\$ 3,267,268</u>	<u>\$ 3,626,011</u>

6. Deferred revenue	<u>2004</u>	<u>2003</u>
Province of Alberta	\$ 1,133,612	\$ 1,265,567
Other	<u>3,210</u>	<u>2,947</u>
	<u>\$ 1,136,822</u>	<u>\$ 1,268,514</u>

7. Deferred capital allocations

Deferred capital allocations represent externally restricted supported capital funds provided for a specific capital purpose that have been received or are receivable by the jurisdictions, but the related expenditure has not yet been made at year-end. These unspent deferred capital allocations are not amortized until the expenditure has been made and it is at that time that the balance is transferred to the unamortized capital allocations account.

Wetaskiwin Regional Division No. 11
Notes to the Financial Statements
August 31, 2004

8. Trust assets and liabilities	<u>2004</u>	<u>2003</u>
Student Health Initiative Trust	\$ 271,795	\$ 241,935
Scholarship trusts	122,259	88,404
Deferred Salary Leave Plan	41,730	14,422
Skills Link project	<u>7,832</u>	<u>—</u>
	<u>\$ 443,616</u>	<u>\$ 344,761</u>

9. Long-term debt	<u>2004</u>	<u>2003</u>
Debtures:		
6.875% to 15.75% Alberta Capital Finance Authority debentures maturing at various dates from 2005 to 2019. Debenture debt is authorized by Alberta Treasury and \$7,742,448 is fully supported. Interest paid on long-term debt during 2003 – 2004 was \$847,722.	\$ 7,808,348	\$ 8,776,946
Less: current portion	<u>932,198</u>	<u>968,598</u>
	<u>\$ 6,876,150</u>	<u>\$ 7,808,348</u>

Debenture and capital loan repayments required in each of the next five years and beyond are due as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004 - 2005	\$ 932,198	\$ 811,472	\$ 1,743,670
2005 - 2006	922,089	711,994	1,634,083
2006 - 2007	922,089	613,464	1,535,553
2007 - 2008	840,805	514,933	1,355,738
2008 - 2009	772,737	425,579	1,198,316
2009 to maturity	<u>3,418,430</u>	<u>1,280,849</u>	<u>4,699,279</u>
Total	<u>\$ 7,808,348</u>	<u>\$ 4,358,291</u>	<u>\$ 12,166,639</u>

The current portion of long-term debt includes \$924,498 of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount.

Wetaskiwin Regional Division No. 11
Notes to the Financial Statements
August 31, 2004

10. Unamortized capital allocations

Unamortized capital allocations represent externally restricted supported capital funds that have been spent, but have yet to be amortized over the useful life of the applicable capital asset to which the restricted capital allocations apply. The unamortized capital allocations account balance is increased by transfers of previously deferred capital allocations now spent, as well as fully-supported debentured capital funds, as the principal is repaid.

11. Commitments

Building projects

The jurisdiction is committed to further capital expenditures for the modernization of Falun School of approximately \$3,514,393. To date \$1,153,526 has been completed. It is anticipated that these costs will be fully funded by capital allocations from Alberta Infrastructure.

Operating leases

The Regional Division has entered into a number of operating leases, which have financial commitments as outlined below. These leases relate to photocopiers, financial systems hardware, facilities rental and grounds maintenance.

2004-2005	\$ 354,636
2005-2006	322,102
2006-2007	290,107
2007-2008	226,724
2008-2009	<u>17,730</u>
Total	<u>\$ 1,211,299</u>

12. Contingency

The jurisdiction is a member of a reciprocal insurance exchange called ALAIRE. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenditures in the financial statements as the value of equity is subject to liability claims and is not an asset that the jurisdiction can liquidate.

Wetaskiwin Regional Division No. 11
Notes to the Financial Statements
August 31, 2004

13. Economic dependence on related third party

The School Jurisdiction received 72.7% and 10.2% (2003 – 75.0% and 10.1%) of its revenues pursuant to funding arrangements with Alberta Learning and Alberta Infrastructure respectively. The Division's ability to continue viable operations is dependent on this funding.

14. Budget amounts

The budget was prepared by the School jurisdiction management with Board of Trustees approval given on June 23, 2003. It is presented for information purposes only and has not been audited.

15. Comparative figures

The Budget 2004 and Actual 2003 comparative figures have been reclassified where necessary to conform to Actual 2004 presentation.

16. Prior Period Adjustments

Investment in capital assets and restricted net assets have each been decreased by \$292,692 to correct these amounts for a change in treatment on the disposal of a supported capital asset in 2003. When the 2003 financial statements were originally presented, the disposal was shown with a transfer to school based unsupported operating reserves. During 2004, the school jurisdiction and Alberta Learning agreed to change the presentation. This change has been made retroactively and the comparative numbers have been restated.

On the statement of cash flows, 2003 total uses of cash from operations has been reduced and 2003 total uses of cash from investing activities has been increased by \$592,066, to recognize that additions to capital assets in this amount resulted from an increase in holdbacks payable, rather than a use of cash. This change had no effect on net uses of cash in 2003.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 2115

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$23,290,552	\$1,238,718	\$22,051,834						
(2) Support block	\$3,731,294				\$2,278,968			\$1,452,326	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISI)	\$491,725	\$0	\$491,725						
(5) Student Health Initiative (SHI)	\$306,880	\$0	\$306,880						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$1,045,000	\$21,396	\$1,010,796					\$12,808	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$81,064	\$0	\$81,064	\$0	\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$28,946,515	\$1,260,114	\$23,942,299	\$0	\$2,278,968			\$1,465,134	\$0
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$514,365			\$514,365					
(13) Operations & Maintenance support	\$3,261,525			\$3,261,525					
(14) Operations & Maintenance support (One-Time)	\$304,632			\$304,632					
(15) Total Alberta Infrastructure Revenue	\$4,080,522			\$4,080,522					
(16) Alberta Finance	\$840,570			\$840,570					\$0
(17) Other - Government of Alberta	\$369,826	\$140,810	\$96,599	\$3,344	\$0			\$0	\$129,073
(18) Federal Government and/or First Nations	\$2,634,243	\$18,793	\$2,236,493	\$286,849	\$0			\$92,108	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$489,946	\$6,665	\$483,281						
(23) Transportation fees	\$10,229				\$10,229				
(24) Other sales and services	\$222,121	\$0	\$139,068	\$69,056	\$0			\$13,997	\$0
(25) Investment income	\$145,072	\$0	\$0	\$0	\$0			\$145,072	\$0
(26) Gifts and donations	\$10,806	\$0	\$10,806	\$0	\$0				\$0
(27) Rentals of facilities	\$19,479		\$8,038	\$11,441	\$0			\$0	\$0
(28) Net school generated funds	\$843,066	\$0	\$843,066	\$0	\$0			\$0	\$0
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$1,216,668		\$6,568	\$1,210,100	\$0				\$0
(31) TOTAL REVENUES	\$39,829,063	\$1,426,382	\$27,766,218	\$6,501,882	\$2,289,197			\$1,716,311	\$129,073
EXPENSES									
(32) Certificated salaries	\$18,792,656	\$588,606	\$17,826,617				\$377,433	\$377,433	\$0
(33) Certificated benefits	\$2,140,911	\$60,809	\$2,045,430				\$34,672	\$34,672	\$0
(34) Uncertificated salaries and wages	\$7,252,343	\$323,630	\$4,180,484	\$1,864,214	\$95,992	\$97,029	\$589,610	\$686,639	\$101,384
(35) Uncertificated benefits	\$1,659,630	\$69,316	\$1,012,850	\$398,175	\$21,665	\$21,695	\$130,720	\$152,415	\$5,209
(36) SUB - TOTAL	\$29,845,540	\$1,042,361	\$25,065,381	\$2,262,389	\$117,657	\$118,724	\$1,132,435	\$1,251,159	\$106,593
(37) Services, contracts & supplies	\$8,276,988	\$320,359	\$2,811,315	\$2,146,086	\$2,543,018	\$117,568	\$316,162	\$433,730	\$22,480
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$843,066	\$0	\$843,066	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,216,668	\$0	\$6,568	\$1,210,100	\$0		\$0	\$0	\$0
(41) Unsupported	\$175,461	\$0	\$113,240	\$35,585	\$2,968	\$0	\$23,668	\$23,668	\$0
(42) Total Amortization	\$1,392,129	\$0	\$119,808	\$1,245,685	\$2,968	\$0	\$23,668	\$23,668	\$0
Interest on capital debt									
(43) Supported	\$840,570	\$0	\$0	\$840,570	\$0		\$0	\$0	\$0
(44) Unsupported	\$7,152	\$0	\$0	\$7,152	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$5,155	\$0	\$0	\$0	\$0		\$5,155	\$5,155	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$41,210,800	\$1,362,720	\$28,839,570	\$6,501,882	\$2,863,643	\$236,292	\$1,477,420	\$1,713,712	\$129,073
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	(\$1,381,537)	\$63,662	(\$1,073,352)	\$0	(\$374,446)			\$2,599	\$0

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$11,156,775	\$1,206,315	\$146,255	\$2,181,238	\$2,861,121	\$274,913	\$0	\$17,826,617
Certificated benefits	\$1,300,778	\$126,384	\$19,263	\$251,391	\$319,829	\$27,785	\$0	\$2,045,430
Uncertificated salaries and wages	\$431,284	\$1,079,679	\$292,440	\$374,130	\$1,728,031	\$7,956	\$266,964	\$4,180,484
Uncertificated benefits	\$96,948	\$266,403	\$58,970	\$86,279	\$440,500	\$1,642	\$62,108	\$1,012,850
SUB - TOTAL REMUNERATION	\$12,985,785	\$2,678,781	\$516,928	\$2,893,038	\$5,349,481	\$312,296	\$329,072	\$25,065,381
Services, contracts & supplies	\$1,102,988	\$461,043	\$1,065,348	\$12,546	\$47,793	\$92,952	\$28,645	\$2,811,315
Cost recoveries & transfers	\$0	\$0	(\$35,640)	\$0	\$0	\$86,477	(\$50,837)	\$0
Net school generated funds	\$843,066							\$843,066
Amortization of capital assets								
Supported	\$0	\$0	\$6,568					\$6,568
Unsupported	\$0	\$0	\$113,240					\$113,240
Total Amortization	\$0	\$0	\$119,808					\$119,808
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$14,931,839	\$3,139,824	\$1,666,444	\$2,905,584	\$5,397,274	\$491,725	\$306,880	\$28,839,570
FTE Certificated				29.7	41.4			
FTE Uncertificated				14.1	66.3			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$16,797,682	\$1,809,401	\$1,104,145	\$0	\$19,711,228	\$14,561,876	\$5,149,352
School Admin & Instruction Support Expenses						\$3,139,824	(\$3,139,824)
System Instruction Support Expenses						\$1,666,444	(\$1,666,444)
Total Basic Instruction	\$16,797,682	\$1,809,401	\$1,104,145	\$0	\$19,711,228	\$19,368,144	\$343,084
Sub-Programs & Initiatives							
Severely Disabled	\$4,117,641	\$0	\$0		\$4,117,641	\$5,397,274	(\$1,279,633)
English as a Second Language	\$47,104				\$47,104	\$54,175	(\$7,071)
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$190,072		\$2,236,493		\$2,426,565	\$2,457,767	(\$31,202)
Institutional Programs	\$103,716				\$103,716	\$116,816	(\$13,100)
Sparsity & Distance	\$323,114				\$323,114		\$323,114
Growth & Density	\$20,872				\$20,872		\$20,872
Teacher Assistants Program	\$76,804				\$76,804	\$76,804	\$0
Early Literacy Initiative (K-2)	\$137,796				\$137,796	\$185,319	(\$47,523)
Learning Resources Credit & Resources for the Classroom	\$38,407	\$81,064	\$483,281		\$602,752	\$666,808	(\$64,056)
Technology Integration	\$164,604		\$0		\$164,604	\$164,604	\$0
French Language Program & Francisation (all jurisdictions)	\$16,706		\$0		\$16,706	\$287,987	(\$271,281)
Home Education	\$17,316		\$0		\$17,316	\$63,872	(\$46,556)
Total Sub-Programs & Initiatives	\$5,254,152		\$2,719,774		\$8,054,990	\$9,471,426	(\$1,416,436)
INSTRUCTION, GRADES 1-12	\$22,051,834	\$1,890,465	\$3,823,919	\$0	\$27,766,218	\$28,839,570	(\$1,073,352)

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2003-2004**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$23,125,948
Support Block - Transportation	\$2,278,968
SUBTOTAL	\$25,404,916
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$3,261,525
Teacher Salary Enhancement	\$1,045,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$369,826
Federal government/First Nations	\$2,634,243
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$222,121
Interest on investments	\$145,072
Rentals of facilities	\$19,479
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$1,216,668
School generated funds (Schedule E)	\$1,477,800
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMIT	\$35,796,650
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	4.99%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 - 12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,786,253
Considerations for Charter Schools and Small Boards:	
If Charter School, enter 51,000	0
If Francophone Board, enter 400,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,786,253
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,713,712
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$203,004
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,510,708
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,786,253
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$275,545

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2003-2004**

Unexpended SGF - Opening Balance August 31, 2003 (Note 1)	\$876,448
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$1,477,800
Less: SGF - related cost recoveries (Note 3)	\$898,765
- capitalized at the District level (Note 4)	\$0
Net Total	\$579,035
Plus: Donations Received (Note 5)	\$123,048
Equals: Net Additions to SGF	\$702,083
Net SGF Available for discretionary spending	\$1,578,531
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$843,066
Unexpended SGF - Closing Balance August 31, 2004	\$735,465
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). Includes any SURPLUS amount of current year cafeteria operating revenues over related cafeteria operating expenses. This total SGF for the year is the amount used to calculate the Schedule D administrative cap.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF, they are recorded as instruction resource fees. As only the current year's "surplus" amount of school cafeteria operating revenues over school cafeteria operating expenses is considered a source of total school generated funds for the year, cafeteria expenses/COGS are NOT included in SGF-related cost recoveries.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2003-2004 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,242,622	\$403,270	\$0	\$15,243	\$203,079	\$1,864,214		\$1,864,214
Uncertificated benefits	\$270,540	\$81,832	\$0	\$3,346	\$42,457	\$398,175		\$398,175
Sub-total Remuneration	\$1,513,162	\$485,102	\$0	\$18,589	\$245,536	\$2,262,389		\$2,262,389
Contracted Services	\$960	\$94,973	\$24,712	\$461,085	\$3,021	\$584,751		\$584,751
Supplies	\$70,274	\$304,713	\$0	\$34,691	\$25,554	\$435,232		\$435,232
Electricity			\$501,208			\$501,208		\$501,208
Natural Gas/Heating Fuel			\$396,774			\$396,774		\$396,774
Sewer and Water			\$49,362			\$49,362		\$49,362
Telecommunications			\$0			\$0		\$0
Insurance					\$178,759	\$178,759		\$178,759
Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Amortization of capital assets								
Supported							\$1,210,100	\$1,210,100
Unsupported						\$35,585		\$35,585
Total Amortization						\$35,585	\$1,210,100	\$1,245,685
Interest on capital debt								
Supported							\$840,570	\$840,570
Unsupported				\$0		\$7,152		\$7,152
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,584,396	\$884,788	\$972,056	\$514,365	\$452,870	\$4,451,212	\$2,050,670	\$6,501,882
SQUARE METRES								
School Buildings								65,729.3
Non School Buildings								2,129.0
STAFF FTE'S (Completion Optional for 2003/2004)								
Board Employed	32.8	9.0						
Contracted Services	0.0	0.0						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water, and all forms of telecommunications.
 - Expensed IMP & Portable Relocations:** All expenses associated with non-capital activities related to Infrastructure Maintenance Program (IMP) and portable relocations.
 - Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, IMP (BQRP), and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2003-2004
(SECTION 148.1 OF THE SCHOOL ACT)**

		FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:									
Name	Mr. Robert Reimer	1.0	\$17,791	\$3,445	\$0			\$21,236	\$6,626
Name		0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:									
Name	Ms. Barb Johnson	1.0	\$12,652	\$3,378	\$0			\$16,030	\$4,110
Name	Ms. Kathy Rooyakkers	1.0	\$13,667	\$3,370	\$0			\$17,037	\$9,359
Name	Mr. Steven Hines	1.0	\$7,980	\$104	\$0			\$8,084	\$4,312
Name	Mr. Greg Butt	1.0	\$16,041	\$3,857	\$0			\$19,898	\$10,692
Name	Mr. Ed Zacharko	1.0	\$15,893	\$4,151	\$0			\$20,044	\$4,678
Name	Mr. Gerd Andres	1.0	\$13,005	\$3,390	\$0			\$16,395	\$2,562
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Subtotal		7.0	\$97,029	\$21,695	\$0			\$118,724	\$42,339
Superintendent	Dr. Hal Kluczny	0.9	\$108,566	\$9,241	\$0	\$0	\$0	\$117,807	\$9,867
Superintendent	Dr.. Terry Pearson	0.1	\$9,667	\$1,300	\$10,000	\$0	\$0	\$20,967	\$1,786
Secretary/Treasurer	Ms. Arlene Dow	1.0	\$111,908	\$12,661	\$0	\$0	\$0	\$124,569	\$7,074
Secretary/Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries		278.9	\$18,664,423	\$2,130,370	\$0	\$0	\$0	\$20,794,793	
Uncertificated Salaries & Wages		217.3	\$7,043,406	\$1,621,473	\$0	\$0	\$0	\$8,664,879	
TOTALS			\$26,034,999	\$3,796,740	\$10,000	\$0	\$0	\$29,841,739	

Note: Employed or contracted out. Please refer to completion information on page 15.

Please explain below (on rows 49-51) where FTE is not equal to 1, on positions contracted out or shared, and for any reporting under ERIP's/Other (i.e retiring allowance, vacation payout, partial year payment for 2nd individual).

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.