

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2004**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

EDMONTON SCHOOL DISTRICT NO. 7

Legal Name of School Jurisdiction

ONE KINGSWAY, EDMONTON, AB T5H 4G9

Mailing Address

TEL. NO.: 429-8000 FAX NO.: 429-8318

Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules EDMONTON SCHOOL DISTRICT NO. 7
(Legal Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

S. HANSEN

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

A. McBEATH

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

D. R. POWER

Name

"ORIGINAL SIGNED"

Signature

November 30, 2004

Board-approved Release Date

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AUDITORS' REPORT

We have audited the statement of financial position of the Edmonton School District No. 7 as at August 31, 2004 and the statements of revenues and expenses, changes in net assets, capital allocations and cash flows for the year then ended. These financial statements, which are presented in the format prescribed by Alberta Learning, are the responsibility of the District's administration. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by administration, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the District as at August 31, 2004 and the results of its operations and its cash flows, net assets, and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

KPMG LLP

Chartered Accountants

Edmonton, Canada

November 4, 2004



KPMG LLP, a Canadian limited liability partnership is the Canadian member firm of KPMG International, a Swiss cooperative.

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

	2004	2003
ASSETS		
Current assets		
Cash and temporary investments	\$12,413,789	\$27,595,790
Accounts receivable (net after allowances)	\$28,004,421	\$14,393,332
Prepaid expenses	\$1,245,500	\$1,040,951
Other current assets	\$4,830,596	\$5,084,584
Total current assets	\$46,494,306	\$48,114,657
School generated assets	\$5,245,859	\$4,937,200
Trust assets	\$601,629	\$593,402
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$837,590	\$837,590
Buildings	\$595,165,276	
Less: accumulated amortization	(\$337,495,010)	\$248,845,046
Equipment	\$197,390,363	
Less: accumulated amortization	(\$165,301,309)	\$34,235,180
Vehicles	\$2,451,529	
Less: accumulated amortization	(\$1,848,195)	\$603,334
Total capital assets	\$291,200,244	\$284,500,539
TOTAL ASSETS	\$343,542,038	\$338,145,798
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$30,131,583	\$22,975,066
Deferred revenue	\$7,208,378	\$16,318,079
Deferred capital allocations	\$1,598,821	\$9,345,678
Current portion of all long term debt	\$6,806,712	\$8,411,563
Total current liabilities	\$45,745,494	\$57,050,386
School generated liabilities	\$5,245,859	\$4,937,200
Trust liabilities	\$601,629	\$593,402
Employee future benefits liability	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$34,887,739	\$42,070,371
Less: Current portion of supported debt	(\$5,721,731)	(\$7,182,632)
Unsupported: Debentures and Capital Loans	\$4,367,802	\$4,256,233
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	(\$1,084,981)	(\$1,228,931)
Unamortized capital allocations	\$159,873,636	\$148,200,727
Total long term liabilities	\$198,169,953	\$191,646,370
TOTAL LIABILITIES	\$243,915,447	\$248,696,756
NET ASSETS		
Unrestricted net assets	\$5,353,851	(\$2,487,191)
Operating Reserves	\$0	\$0
Accumulated Operating Surplus (Deficit)	\$5,353,851	(\$2,487,191)
Investment in capital assets	\$92,461,024	\$89,973,209
Capital Reserves	\$1,811,716	\$1,963,024
Total Capital Funds	\$94,272,740	\$91,936,233
Total net assets	\$99,626,591	\$89,449,042
TOTAL LIABILITIES AND NET ASSETS	\$343,542,038	\$338,145,798

Note: Input "(Restated)" in 2003 column heading where comparatives are not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2004	Budget 2004	Actual 2003 Restated
REVENUES			
Alberta Learning	\$477,900,661	\$465,759,402	\$457,950,165
Alberta Infrastructure	\$52,300,357	\$49,215,881	\$52,688,414
Alberta Finance	\$3,790,041	\$3,790,000	\$4,673,978
Other Government of Alberta	\$2,925,294	\$841,932	\$2,630,837
Federal Government and/or First Nations	\$1,669,731	\$1,285,692	\$2,059,410
Other Alberta school authorities	\$2,103,165	\$2,714,500	\$2,080,831
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities	\$0	\$0	\$0
Instruction resource fees	\$2,335,281	\$1,417,492	\$1,753,068
Transportation fees	\$5,288,167	\$5,011,000	\$4,646,637
Other sales and services	\$18,761,429	\$11,981,024	\$18,798,894
Investment income	\$1,046,188	\$0	\$1,537,460
Gifts and donations	\$4,545,946	\$3,836,212	\$3,735,992
Rentals of facilities	\$2,228,628	\$1,373,259	\$1,843,814
Net school generated funds	\$4,030,049	\$3,011,809	\$4,136,591
Gains on disposal of capital assets	\$0	\$0	\$3,326,892
Amortization of capital allocations	\$11,990,618	\$14,484,400	\$12,431,731
Total Revenues	\$590,915,555	\$564,722,603	\$574,294,714
EXPENSES			
Certificated salaries	\$293,144,823	\$266,769,506	\$296,147,646
Certificated benefits	\$33,254,851	\$32,278,975	\$34,896,547
Uncertificated salaries and wages	\$108,939,137	\$85,516,828	\$102,058,027
Uncertificated benefits	\$21,851,448	\$16,835,990	\$19,680,487
Services, contracts and supplies	\$96,447,905	\$127,657,986	\$91,226,565
Net school generated funds	\$4,030,049	\$3,011,809	\$4,136,591
Capital and debt services			
Amortization of capital assets			
Supported	\$11,990,618	\$14,484,400	\$12,433,664
Unsupported	\$13,483,902	\$14,826,200	\$13,735,376
Total Amortization of capital assets	\$25,474,520	\$29,310,600	\$26,169,040
Interest on capital debt			
Supported	\$3,790,041	\$3,790,000	\$4,673,978
Unsupported	\$213,006	\$189,000	\$507,620
Total Interest on capital debt	\$4,003,047	\$3,979,000	\$5,181,598
Other interest charges	\$261,758	\$882,400	\$75,855
Losses on disposal of capital assets	\$28,974	\$0	\$0
Total Expenses	\$587,436,512	\$566,243,094	\$579,572,356
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE UNRESTRICTED REVENUES USED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$3,479,043	(\$1,520,491)	(\$5,277,642)
Unrestricted revenues used for capital purposes	\$6,698,506	\$4,076,910	\$6,587,070
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$10,177,549	\$2,556,419	\$1,309,428

Note: Input "(Restated)" in Budget 2004 and/or Actuals 2003 column headings where comparatives are not taken from the respective finalized 2003-2004 Budget Report and/or finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CASH FLOWS

for the Year Ended August 31

(in dollars)

	2004	2003
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$10,177,549	\$1,309,428
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$11,990,618)	(\$12,431,731)
Total amortization expense	\$25,474,520	\$26,169,040
Gains on disposal of capital assets	\$0	(\$3,326,892)
Losses on sale of capital assets	\$28,974	\$0
Changes in accrued accounts:		
Accounts receivable	(\$13,611,089)	(\$2,430,233)
Prepays and other current assets	\$49,439	(\$323,239)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	\$7,156,517	(\$8,043,994)
Deferred revenue	(\$9,109,701)	(\$7,406,139)
Employee future benefits	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$8,175,591	(\$6,483,760)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$24,197,665)	(\$23,416,839)
Equipment	(\$7,892,883)	(\$7,884,847)
Vehicles	(\$112,651)	\$0
Net proceeds from disposal of capital assets	\$0	\$3,550,422
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$32,203,199)	(\$27,751,264)
C. FINANCING ACTIVITIES		
Capital allocations received	\$8,734,038	\$3,076,313
Issue of long term debt	\$1,340,500	\$1,260,318
Repayment of long term debt	(\$8,411,563)	(\$11,702,972)
Add back: supported portion	\$7,182,632	\$9,870,073
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$8,845,607	\$2,503,732
Net sources (uses) of cash equivalents* during year	(\$15,182,001)	(\$31,731,292)
Cash Equivalents at the beginning of the year	\$27,595,790	\$59,327,082
Cash Equivalents at the end of the year	\$12,413,789	\$27,595,790

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.

Input "(Restated)" in 2003 column heading where not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2004
(in dollars)

School Jurisdiction Code: 3020

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS <small>(Columns 2+3+4)</small>	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS <small>(Columns 5 to 14)</small>	RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2003	\$89,449,042	\$89,973,209	(\$2,487,191)	\$1,963,024	\$0	\$0	\$0	\$0	\$0	\$1,963,024	\$0	\$0	\$0	\$0
<u>Prior period adjustments (describe)</u>														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2003	\$89,449,042	\$89,973,209	(\$2,487,191)	\$1,963,024	\$0	\$0	\$0	\$0	\$0	\$1,963,024	\$0	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$10,177,549		\$10,177,549											
Board funded capital transactions		\$14,724,250	(\$14,470,486)	(\$253,764)	\$0	\$0	\$0	\$0	\$0	(\$253,764)	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0												
Amortization of capital assets		(\$25,474,520)	\$25,474,520											
Amortization of capital allocations		\$11,990,618	(\$11,990,618)											
Disposal of unsupported capital assets	\$0	(\$28,974)	\$28,974	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets-unsupported portion	\$0	\$47,510	(\$47,510)			\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$1,228,931	(\$1,228,931)											
Net transfers to operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers from operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers to capital reserves			(\$102,456)	\$102,456		\$0		\$0		\$102,456		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2004	\$99,626,591	\$92,461,024	\$5,353,851	\$1,811,716	\$0	\$0	\$0	\$0	\$0	\$1,811,716	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2004
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2003	\$9,345,678	\$148,200,727
Add:		
Capital allocations from:		
AB Infrastructure - New/Modernization Projects	\$8,687,675	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$46,363	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable)		\$0
Current Year Debenture Principal Repayment		\$7,182,632
Expended capital allocations - current year	(\$16,480,895)	\$16,480,895
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$11,990,618
Balance at August 31, 2004	\$1,598,821	\$159,873,636

Note: Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.



NOTES TO FINANCIAL STATEMENTS

August 31, 2004

(amounts in thousands)

1. Authority and purpose

Edmonton School District No. 7 (the District) is empowered to provide public education through bylaws approved by its Board of Trustees and pursuant to the provisions of the Alberta School Act.

2. Significant accounting policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Capital assets

Capital assets are recorded at original cost and commencing in the year following the year of acquisition, amortization is recorded on a straight-line basis over the estimated useful lives of the assets using the following rates:

Buildings and site improvements	2.5% to 10%
Furniture and Equipment	10% and 20%
Vehicles	10%

Revenue recognition

The District receives block allocations for instruction, support and capital purposes under Alberta Government Regulations, which limits funding, and expenses for administration. The regulation also permits the District within specified limits, to reallocate funding between the instruction and support blocks.

Grants from the province that are restricted for the acquisition of capital assets are recorded as deferred capital allocations until spent. Once spent, they are transferred to unamortized capital allocations, which are amortized on the same basis and at the same rates as are applied to amortization of the cost of the assets. The accumulated surplus is not impacted as the additional income is offset by the additional capital asset amortization expense of an equal amount.

Unrestricted donations are recognized as revenue when received or receivable. Donations in kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction has been met.

**NOTES TO FINANCIAL STATEMENTS . . . continued****August 31, 2004****(amounts in thousands)****Contributed services**

Volunteers assist schools operated by the District in carrying out certain activities. Because of the difficulty of determining the fair value and the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

Inventories

Inventories consist of supplies valued at the lower of average cost or net realizable value.

Financial Instruments

The District's financial instruments consist of cash, accounts receivable, accounts payable and accruals; trust funds and long-term debt. It is the management's opinion that the District is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The District has invested surplus funds in accordance with Section 44 of the *School Act* and Section 5 of the *Trustees Act*.

Capital Reserve

An amount equal to the net proceeds of sale of capital assets and interest generated by these funds is transferred to the capital reserve. The utilization of the reserve is restricted to capital expenditures under external restrictions or internal restrictions at the discretion of the Board of Trustees.

Pensions

The current service and past service costs of the Alberta Teachers' Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the District does not make pension contributions for certificated staff.

The District participates in the Local Authorities Pension Plan, which is a multi-employer pension plan. The service costs for employees for the current year of \$5,572 (2003 - \$4,444) are included in these statements and comprise the district costs of employer contribution.

3. Related party transactions

Alberta Learning and Alberta Infrastructure are the departments of the Government of Alberta which administer education, various school boards and school board infrastructure funding.

The District has had the following transactions with Alberta Learning, Alberta Infrastructure and Alberta Finance.


NOTES TO FINANCIAL STATEMENTS . . . continued
August 31, 2004
(amounts in thousands)

		<u>2003</u>
Alberta Learning		
Funding Received		
Block Allocation Entitlement		
Instruction Block	\$ 398,984	\$ 388,207
Support Block	34,572	33,242
Other	<u>44,345</u>	<u>36,501</u>
	<u>477,901</u>	<u>457,950</u>
Alberta Infrastructure		
Operations and Maintenance Support	49,919	49,376
Infrastructure Maintenance Program	7,408	6,187
Modernization Block Funding Program	1,671	3,712
Capital Allocations	<u>8,734</u>	<u>2,229</u>
	<u>67,732</u>	<u>61,504</u>
Alberta Finance		
Capital Block - supported capital debt interest	3,790	4,674
Capital Block - supported capital debt principal repayment	<u>7,183</u>	<u>9,870</u>
	<u>10,973</u>	<u>14,544</u>
Total funding received	\$ <u>556,606</u>	\$ <u>533,998</u>

4. Accounts Receivable

Accounts receivable comprises:

		<u>2003</u>
Province of Alberta	\$ 25,475	\$ 11,585
Federal Government	1,103	932
Other Alberta School Jurisdictions	816	801
Other	<u>610</u>	<u>1,075</u>
Total	\$ <u>28,004</u>	\$ <u>14,393</u>

5. School generated funds

- (a) School generated assets arise from the receipt of monies for various services and activities offered by individual schools such as student unions, yearbooks, instructional materials, textbook rentals, field trips and fundraising projects of various types. Any excess of receipts over disbursements from these services and activities is placed on deposit with various chartered banks and is available for future use by the schools.

	<u>2004</u>	<u>2003</u>
School generated assets		
Cash	\$ 6,495	\$ 5,860
Term deposits	<u>1,351</u>	<u>967</u>
	<u>7,846</u>	<u>6,827</u>

**NOTES TO FINANCIAL STATEMENTS . . . continued****August 31, 2004****(amounts in thousands)**

Inventory		
Bookstore	13	25
Cafeteria	<u>2</u>	<u>2</u>
	15	27
Refundable deposits and advance fees	<u>(2,615)</u>	<u>(1,917)</u>
Net Assets and Funds	\$ <u>5,246</u>	\$ <u>4,937</u>

- (b) School Generated Funds revenue and expenses have been reported net of cost recoveries as follows:

		<u>2003</u>
Total School Generated Funds	\$ 14,266	\$ 13,828
Less: Related cost recoveries	<u>10,236</u>	<u>9,691</u>
Net	\$ <u>4,030</u>	\$ <u>4,137</u>

6. Capital Assets

	<u>2004</u>			<u>2003</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Carrying Value</u>	<u>Carrying Value</u>
Land	\$ 838	-	\$ 838	\$ 838
Buildings and Site Improvements	595,165	337,495	257,670	248,845
Furniture and Equipment	197,390	165,302	32,088	34,235
Vehicles	<u>2,452</u>	<u>1,848</u>	<u>604</u>	<u>583</u>
	<u>\$ 795,845</u>	<u>\$ 504,645</u>	<u>\$ 291,200</u>	<u>\$ 284,501</u>

7. Accounts payable and accruals

Accounts payable and accruals comprises:

		<u>2003</u>
Province of Alberta	\$ 2,040	\$ 3,172
Federal Government	1,148	1,872
Alberta Municipalities	3	39
Other Alberta School Jurisdictions	-	12
Other	<u>26,940</u>	<u>17,880</u>
Total	\$ <u>30,131</u>	\$ <u>22,975</u>


NOTES TO FINANCIAL STATEMENTS . . . continued
August 31, 2004
(amounts in thousands)
8. Deferred Revenue

Deferred revenue comprises:

	<u>2004</u>	<u>2003</u>
Basic Instruction	\$ -	\$ 859
Foreign Students	2,763	3,073
One-time O & M Funding	-	2,183
Funding for Amiskwaciy Academy	1,564	3,296
Deferred Block Funding Revenue	764	4,826
Metro Community College	516	368
Curriculum & Programs	306	6
Alberta Initiative for School Improvement	841	482
Other	<u>454</u>	<u>1,225</u>
Total	\$ <u>7,208</u>	\$ <u>16,318</u>

Change in deferred revenue during the year

	<u>2004</u>	<u>2003</u>
Balance at beginning of year	\$ 16,318	\$ 23,724
Add: Revenue received during the year	<u>139,534</u>	<u>152,786</u>
	155,852	176,510
Less: Amount recognized as revenue for the year	<u>148,644</u>	<u>160,192</u>
Balance at end of year	\$ <u>7,208</u>	\$ <u>16,318</u>

9. Long-Term Debt

Principal payments and interest for the next five years and to maturity on debenture debt outstanding at August 31, 2004 are approximately as follows:

<u>Year Ending August 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 6,807	\$ 3,660	\$ 10,467
2006	5,887	3,017	8,904
2007	4,910	2,474	7,384
2008	4,726	2,000	6,726
2009	4,342	1,544	5,886
2010 – maturity	<u>12,583</u>	<u>2,633</u>	<u>15,216</u>
Total	\$ <u>39,255</u>	\$ <u>15,328</u>	\$ <u>54,583</u>


NOTES TO FINANCIAL STATEMENTS . continued

August 31, 2004
(amounts in thousands)

Interest is payable at various rates ranging from 4.038% to 12.0% on the total long-term debt of:

		<u>2003</u>
Total debenture debt	\$ 39,255	\$ 46,327
Due within one year	<u>6,807</u>	<u>8,412</u>
	\$ <u>32,448</u>	\$ <u>37,915</u>

The total district debenture debt will be repaid by the year 2015. The fair value of long-term debt does not differ significantly from its carrying value.

Included in long-term debt are unspent funds of \$390 for capital asset purchases.

The current portion of long-term debt includes amounts payable by Alberta Finance for supported debt principal. As this amount is not payable by the District, the District's working capital has been increased as follows:

		<u>2003</u>
Working Capital Surplus per statements	\$ 2,348	410
Supported Current Portion of long-term debt	<u>5,722</u>	<u>7,183</u>
	\$ <u>8,070</u>	\$ <u>7,593</u>

The District paid \$4,426 (2003 - \$5,521) interest on long-term debt in the year.

10. Deferred Capital Allocations

Capital allocations received for qualifying capital projects initiated by the District have been capitalized. These allocations are transferred to unamortized capital allocations as the capital expenditure is incurred. Details of the changes in the deferred capital allocations account are as follows:

		<u>2003</u>
Balance at beginning of year	\$ 9,346	\$ 18,018
Funds received from other sources	-	848
Allocations received and receivable during the year	8,734	2,229
Transfers to Unamortized Capital Allocations	<u>(16,481)</u>	<u>(11,749)</u>
Balance at end of year	\$ <u>1,599</u>	\$ <u>9,346</u>


NOTES TO FINANCIAL STATEMENTS . . . continued
August 31, 2004
(amounts in thousands)
11. Unamortized Capital Allocations

Unamortized capital allocations (UCA) represents the jurisdiction's net investment in supported capital assets other than land and equipment purchased prior to September 1, 1995. The total debenture payments increase the balance in the UCA account, with the related amortization expense being deducted. Transfers from deferred capital allocation account also increase the balance in the UCA account. Details of the changes to the account are as follows:

	<u>2004</u>	<u>2003</u>
Balance at beginning of year	\$ 148,201	\$ 139,014
Supported Debenture Principal Repayment	7,183	9,870
Transfer from Deferred Capital Allocations	16,481	11,749
Transfer to Capital Allocation Revenue	<u>(11,991)</u>	<u>(12,432)</u>
Balance at end of year	\$ <u>159,874</u>	\$ <u>148,201</u>

The Urban Schools Insurance Consortium

The District is a member of The Urban Schools Insurance Consortium (USIC), which facilitates the placement of property and liability insurance coverage for thirteen jurisdictions throughout the province of Alberta. Premium rebates are received from the insurers favorable claims experience and accumulated by the consortium to self-insure a portion of the member's risk exposure. The District's share of the accumulated consortium funds as at August 31, 2004 was \$ 2,192 (2003 - \$ 1,670). This amount has not been recognized in the district's financial statements, as the revenue has not been realized by the District.

Comparative Figures

The actual 2003 comparative figures have been reclassified where necessary, to conform to actual 2004 presentation. The 2003 comparative figures for provincial and other grants and for salaries and employee benefits have been reclassified from those presented in the audited financial statements for the year ended August 31, 2003.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 3020

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$398,983,578	\$28,235,146	\$370,748,432						
(2) Support block	\$34,571,758				\$15,637,987			\$18,933,771	
(3) Instruction & support block reallocations	\$0	(\$1,390,679)	(\$2,010,338)		\$1,390,679			\$0	\$2,010,338
(4) Alberta Initiative for School Improvement (AISi)	\$9,256,837	\$0	\$9,256,837						
(5) Student Health Initiative (SHI)	\$869,929	\$0	\$869,929						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$17,295,000	\$484,589	\$16,122,563					\$90,173	\$597,675
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$2,454,681								\$2,454,681
(10) Other Alberta Learning revenues	\$14,468,878	\$0	\$8,629,799	\$1,783,721	\$0			\$578,641	\$3,476,717
(11) Total Alberta Learning Revenue	\$477,900,861	\$27,329,056	\$403,617,222	\$1,783,721	\$17,028,666			\$19,602,585	\$8,539,411
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$2,380,976			\$2,380,976					
(13) Operations & Maintenance support	\$47,736,610			\$47,736,610					
(14) Operations & Maintenance support (One-Time)	\$2,182,771			\$2,182,771					
(15) Total Alberta Infrastructure Revenue	\$52,300,357			\$52,300,357					
Alberta Finance	\$3,790,041			\$3,790,041					\$0
(17) Other - Government of Alberta	\$2,925,294	\$0	\$1,010,792	\$0	\$0			\$117,012	\$1,797,490
(18) Federal Government and/or First Nations	\$1,669,731	\$0	\$1,074,515	\$0	\$0			\$66,789	\$528,427
(19) Other Alberta school authorities	\$2,103,165	\$63,257	\$805,755	\$0	\$0			\$84,127	\$1,150,026
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$2,335,281	\$0	\$2,335,281						
(23) Transportation fees	\$5,288,167				\$5,288,167				
(24) Other sales and services	\$18,761,429	\$0	\$9,681,638	\$343,865	\$0			\$748,063	\$7,987,863
(25) Investment income	\$1,046,188	\$0	\$1,004,340	\$0	\$0			\$41,848	\$0
(26) Gifts and donations	\$4,545,946	\$0	\$4,545,946	\$0	\$0				\$0
(27) Rentals of facilities	\$2,228,628		\$1,596,230	\$0	\$0			\$89,145	\$543,253
(28) Net school generated funds	\$4,030,049	\$0	\$3,868,847	\$0	\$0			\$161,202	\$0
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$11,990,618		\$0	\$11,990,618	\$0				\$0
(31) TOTAL REVENUES	\$590,915,555	\$27,392,313	\$429,540,566	\$70,208,602	\$22,316,833			\$20,910,771	\$20,546,470
EXPENSES									
(32) Certificated salaries	\$293,144,823	\$8,181,512	\$272,805,013				\$1,526,389	\$1,526,389	\$10,631,909
(33) Certificated benefits	\$33,254,851	\$963,889	\$30,956,545				\$175,401	\$175,401	\$1,159,016
(34) Uncertificated salaries and wages	\$108,939,137	\$8,466,948	\$53,239,781	\$31,040,031	\$477,348	\$256,422	\$9,582,633	\$9,839,055	\$5,875,974
(35) Uncertificated benefits	\$21,851,448	\$1,644,052	\$10,679,278	\$6,837,755	\$94,144	\$27,472	\$1,593,721	\$1,621,193	\$975,026
(36) SUB - TOTAL	\$457,190,259	\$19,256,401	\$367,680,617	\$37,877,786	\$571,492	\$283,894	\$12,878,144	\$13,162,038	\$18,641,925
(37) Services, contracts & supplies	\$96,447,905	\$1,956,003	\$39,586,763	\$24,950,021	\$23,259,296	\$70,192	\$4,721,085	\$4,791,277	\$1,904,545
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$4,030,049	\$0	\$4,030,049	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$11,990,618	\$0	\$0	\$11,990,618	\$0		\$0	\$0	\$0
(41) Unsupported	\$13,483,902	\$360,533	\$8,824,701	\$4,085,622	\$9,439	\$0	\$203,607	\$203,607	\$0
(42) Total Amortization	\$25,474,520	\$360,533	\$8,824,701	\$16,076,240	\$9,439	\$0	\$203,607	\$203,607	\$0
Interest on capital debt									
(43) Supported	\$3,790,041	\$0	\$928,560	\$2,695,477	\$20,466		\$145,538	\$145,538	\$0
(44) Unsupported	\$213,006	\$0	\$0	\$213,006	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$261,758	\$0	\$261,758	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$28,974	\$0	\$0	\$28,974	\$0	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$587,436,512	\$21,572,937	\$421,312,448	\$81,841,504	\$23,860,693	\$354,086	\$17,948,374	\$18,302,460	\$20,546,470
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	\$3,479,043	\$5,819,376	\$8,228,118	(\$11,632,902)	(\$1,543,860)			\$2,608,311	\$0

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$200,809,622	\$39,806,824	\$0	\$19,003,197	\$9,094,576	\$4,033,596	\$57,198	\$272,805,013
Certificated benefits	\$22,508,929	\$4,552,799	\$0	\$2,299,387	\$1,100,444	\$488,065	\$6,921	\$30,956,545
Uncertificated salaries and wages	\$33,736,434	\$3,466,502	\$0	\$7,631,300	\$7,566,357	\$209,688	\$629,500	\$53,239,781
Uncertificated benefits	\$6,793,537	\$553,085	\$0	\$1,594,942	\$1,581,369	\$42,406	\$113,939	\$10,679,278
SUB - TOTAL REMUNERATION	\$263,848,522	\$48,379,210	\$0	\$30,528,826	\$19,342,746	\$4,773,755	\$807,558	\$367,680,617
Services, contracts & supplies	\$28,569,328	\$2,368,636	\$0	\$3,804,561	\$1,401,066	\$3,376,041	\$67,131	\$39,586,763
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$4,030,049							\$4,030,049
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$8,824,701	\$0	\$0					\$8,824,701
Total Amortization	\$8,824,701	\$0	\$0					\$8,824,701
Interest on capital debt								
Supported	\$928,560	\$0						\$928,560
Unsupported	\$0	\$0						\$0
Other interest charges	\$261,758	\$0						\$261,758
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$306,462,918	\$50,747,846	\$0	\$34,333,387	\$20,743,812	\$8,149,796	\$874,689	\$421,312,448
FTE Certificated				295.8	143.5			
FTE Uncertificated				247.4	247.3			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$329,485,617	\$31,410,922	\$22,109,948	(\$2,010,338)	\$380,996,149	\$326,439,806	\$54,556,343
School Admin & Instruction Support Expenses						\$50,747,846	(\$50,747,846)
System Instruction Support Expenses						\$0	\$0
Total Basic Instruction	\$329,485,617	\$31,410,922	\$22,109,948	(\$2,010,338)	\$380,996,149	\$377,187,652	\$3,808,497
Sub-Programs & Initiatives							
Severely Disabled	\$22,226,595	\$1,588,012	\$588,721		\$24,403,328	\$20,743,812	\$3,659,516
English as a Second Language	\$2,598,816				\$2,598,816	\$2,598,816	\$0
Enhanced Opportunities	\$860,472				\$860,472	\$860,472	\$0
First Nations, Metis, and Inuit Education	\$454,655		\$889,394		\$1,344,049	\$1,344,049	\$0
Institutional Programs	\$4,805,762				\$4,805,762	\$4,805,762	\$0
Sparsity & Distance	\$0				\$0	\$0	\$0
Growth & Density	\$760,105				\$760,105		\$760,105
Teacher Assistants Program	\$1,447,932				\$1,447,932	\$1,447,932	\$0
Early Literacy Initiative (K-2)	\$2,677,527				\$2,677,527	\$2,677,527	\$0
Learning Resources Credit & Resources for the Classroom	\$660,445	\$1,880,194	\$2,335,281		\$4,875,920	\$4,875,920	\$0
Technology Integration	\$3,292,872		\$0		\$3,292,872	\$3,292,872	\$0
French Language Program & Francisation (all jurisdictions)	\$341,778		\$0		\$341,778	\$341,778	\$0
Home Education	\$1,135,856		\$0		\$1,135,856	\$1,135,856	\$0
Total Sub-Programs & Initiatives	\$41,262,815		\$3,813,396		\$48,544,417	\$44,124,796	\$4,419,621
INSTRUCTION, GRADES 1-12	\$370,748,432	\$34,879,128	\$25,923,344	(\$2,010,338)	\$429,540,566	\$421,312,448	\$8,228,118

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2003-2004**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$395,690,706
Support Block - Transportation	\$15,637,987
SUBTOTAL	\$411,328,693
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$47,736,610
Teacher Salary Enhancement	\$17,295,000
Other Alberta Learning revenues (Describe) See attachment for breakdown of this revenue.	\$14,468,878
Other - Government of Alberta (Excluding Alberta Finance)	\$2,925,294
Federal government/First Nations	\$1,669,731
Other Alberta school authorities	\$2,103,165
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$18,761,429
Interest on investments	\$1,046,188
Rentals of facilities	\$2,228,628
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$11,990,618
School generated funds (Schedule E)	\$14,574,701
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMIT	\$546,128,935
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	4.00%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1-12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$21,845,157
Considerations for Charter Schools and Small Boards:	
If Charter School, enter 51,000	0 \$0
If Francophone Board, enter 400,000	0 \$0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$21,845,157
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$18,302,460
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$18,302,460
Maximum Expense Limit for Board & System Administration (Step 3)	\$21,845,157
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$3,542,697

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2003-2004**

Unexpended SGF - Opening Balance August 31, 2003 (Note 1)		\$4,937,200
Source of School Generated Funds:		
Total School Generated Funds for the year (Note 2)	\$14,574,701	
Less: SGF - related cost recoveries (Note 3)	\$10,235,993	
- capitalized at the District level (Note 4)	\$0	
Net Total	\$4,338,708	
Plus: Donations Received (Note 5)	\$0	
Equals: Net Additions to SGF		\$4,338,708
Net SGF Available for discretionary spending		\$9,275,908
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39		
Net expended SGF for discretionary purposes (Note 6)		\$4,030,049
Unexpended SGF - Closing Balance August 31, 2004		\$5,245,859
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). Includes any SURPLUS amount of current year cafeteria operating revenues over related cafeteria operating expenses. This total SGF for the year is the amount used to calculate the Schedule D administrative cap.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF, they are recorded as instruction resource fees. As only the current year's "surplus" amount of school cafeteria operating revenues over school cafeteria operating expenses is considered a source of total school generated funds for the year, cafeteria expenses/COGS are NOT included in SGF-related cost recoveries.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>		

**SCHEDULE F to the AFS
Operations and Maintenance Program 2003-2004 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$19,210,866	\$9,450,186	\$0	\$0	\$2,378,979	\$31,040,031		\$31,040,031
Uncertificated benefits	\$4,479,063	\$1,783,343	\$0	\$0	\$575,349	\$6,837,755		\$6,837,755
Sub-total Remuneration	\$23,689,929	\$11,233,529	\$0	\$0	\$2,954,328	\$37,877,786		\$37,877,786
Contracted Services	\$92,003	\$674,690	\$294,269	\$2,380,976	\$110,722	\$3,552,660		\$3,552,660
Supplies	\$692,640	\$3,821,789	\$0	\$0	\$222,288	\$4,736,717		\$4,736,717
Electricity			\$7,004,618			\$7,004,618		\$7,004,618
Natural Gas/Heating Fuel			\$5,792,605			\$5,792,605		\$5,792,605
Sewer and Water			\$1,063,059			\$1,063,059		\$1,063,059
Telecommunications			\$1,392,685			\$1,392,685		\$1,392,685
Insurance					\$1,407,677	\$1,407,677		\$1,407,677
Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Amortization of capital assets								
Supported							\$11,990,618	\$11,990,618
Unsupported						\$4,085,622		\$4,085,622
Total Amortization						\$4,085,622	\$11,990,618	\$16,076,240
Interest on capital debt								
Supported							\$2,695,477	\$2,695,477
Unsupported				\$213,006		\$0		\$213,006
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$28,974		\$28,974
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$24,474,572	\$15,730,008	\$15,547,236	\$2,593,982	\$4,695,015	\$67,155,409	\$14,686,095	\$81,841,504
SQUARE METRES								
School Buildings								1,051,633.0
Non School Buildings								82,972.0
STAFF FTE'S (Completion Optional for 2003/2004)								
Board Employed	553.7	216.5						
Contracted Services	0.0	0.0						

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment clean and safe.

Maintenance: All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water, and all forms of telecommunications.

Expensed IMP & Portable Relocations: All expenses associated with non-capital activities related to Infrastructure Maintenance Program (IMP) and portable relocations.

Facility Planning & Operations Maintenance: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, IMP (BQRP), and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2003-2004
(SECTION 148.1 OF THE SCHOOL ACT)**

		FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:									
Name	HANSEN, SVEND	1.0	\$28,705	\$1,508	\$5,079			\$35,292	\$8,304
Name		0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:									
Name	NICHOLSON, GEORGE	1.0	\$23,370	\$440	\$5,804			\$29,614	\$8,521
Name	DEAN, BOB	1.0	\$22,566	\$1,505	\$6,737			\$30,808	\$7,398
Name	BONKO, BILL	1.0	\$22,847	\$5,256	\$4,975			\$33,078	\$7,539
Name	FLEMING, DON	1.0	\$21,120	\$5,116	\$6,323			\$32,559	\$10,555
Name	ODYNSKI, LYNNE	1.0	\$20,064	\$4,084	\$7,152			\$31,300	\$6,294
Name	GIBEAULT, GERRY	1.0	\$20,064	\$3,729	\$4,934			\$28,727	\$10,307
Name	MARTIN, RAY	1.0	\$20,064	\$4,329	\$7,566			\$31,959	\$5,924
Name	WOODROW, JEAN	1.0	\$22,566	\$1,505	\$6,488			\$30,559	\$5,350
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Name		0.0	\$0	\$0	\$0			\$0	\$0
Subtotal		9.0	\$201,366	\$27,472	\$55,058			\$283,896	\$70,192
Superintendent	McBEATH, ANGUS	1.0	\$159,956	\$9,521	\$0	\$0	\$0	\$169,477	\$466
Superintendent		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	SHERWOOD, ANNE	1.0	\$80,793	\$12,817	\$2,196	\$0	\$0	\$95,806	\$7,496
Board Secretary		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	POWER, DEAN	1.0	\$114,255	\$16,057	\$2,196	\$0	\$0	\$132,508	\$6,105
Board Treasurer		0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries		4,244.3	\$293,144,823	\$33,254,851	\$0	\$0	\$0	\$326,399,674	
Uncertificated Salaries & Wages		2,838.9	\$108,382,767	\$21,785,581	\$0	\$0	\$0	\$130,168,348	
TOTALS			\$402,083,960	\$55,106,299	\$59,450	\$0	\$0	\$457,249,709	

Note: Employed or contracted out. Please refer to completion information on page 15.

Please explain below (on rows 49-51) where FTE is not equal to 1, on positions contracted out or shared, and for any reporting under ERIP's/Other (i.e retiring allowance, vacation payout, partial year payment for 2nd individual).

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.