

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2004**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Canadian Rockies Regional Division No. 12

Legal Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Canadian Rockies Regional Division No. 12

(Legal Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Kim Bater

Name

"Original Signed By"

Signature

SUPERINTENDENT

Brian Callaghan

Name

"Original Signed By"

Signature

SECRETARY TREASURER OR TREASURER

Dave MacKenzie

Name

"Original Signed By"

Signature

Draft-in Dec 17; Brd Mtg Jan/05

Board-approved Release Date

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AUDITOR'S REPORT

**To The Board of Trustees
Canadian Rockies Regional Division No. 12**

I have audited the statement of financial position of the Canadian Rockies Regional Division No. 12 as at August 31, 2004 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2004 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



**Banff, Alberta
January 6, 2005**

**MANKTELOW & COMPANY
CHARTERED ACCOUNTANT**

STATEMENT OF FINANCIAL POSITION

as at August 31

(in dollars)

		2004	2003
ASSETS			
Current assets			
Cash and temporary investments		\$780,703	\$489,894
Accounts receivable (net after allowances)		\$1,705,872	\$2,089,812
Prepaid expenses		\$304,799	\$217,224
Other current assets		\$0	\$75,000
Total current assets		\$2,791,374	\$2,871,930
School generated assets		\$256,173	\$221,939
Trust assets		\$78,934	\$80,690
Long term accounts receivable		\$0	\$0
Long term investments		\$0	\$0
Capital assets			
Land		\$960,825	\$960,825
Buildings	\$42,003,393		
Less: accumulated amortization	(\$12,630,532)	\$29,372,861	\$30,062,142
Equipment	\$5,230,874		
Less: accumulated amortization	(\$5,155,388)	\$75,486	\$127,086
Vehicles	\$1,596,049		
Less: accumulated amortization	(\$862,355)	\$733,694	\$801,634
Total capital assets		\$31,142,867	\$31,951,687
TOTAL ASSETS		\$34,269,347	\$35,126,246
LIABILITIES			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$1,497,919	\$1,507,709
Deferred revenue		\$139,744	\$176,828
Deferred capital allocations		\$124,040	\$433,389
Current portion of all long term debt		\$770,282	\$851,956
Total current liabilities		\$2,531,985	\$2,969,882
School generated liabilities		\$256,173	\$221,939
Trust liabilities		\$78,934	\$80,690
Employee future benefits liability		\$0	\$0
Long term debt			
Supported: Debentures and other supported debt		\$9,162,562	\$10,014,518
Less: Current portion of supported debt		(\$770,282)	(\$851,956)
Unsupported: Debentures and Capital Loans		\$0	\$0
Capital Leases		\$0	\$0
Mortgages		\$0	\$0
Less: Current portion of unsupported debt		\$0	\$0
Unamortized capital allocations		\$20,076,751	\$20,019,951
Total long term liabilities		\$28,804,138	\$29,485,142
TOTAL LIABILITIES		\$31,336,123	\$32,455,024
NET ASSETS			
Unrestricted net assets		\$10,452	\$601
Operating Reserves		\$523,676	\$423,676
Accumulated Operating Surplus (Deficit)		\$534,128	\$424,277
Investment in capital assets		\$1,874,671	\$1,917,216
Capital Reserves		\$524,426	\$329,730
Total Capital Funds		\$2,399,097	\$2,246,946
Total net assets		\$2,933,225	\$2,671,223
TOTAL LIABILITIES AND NET ASSETS		\$34,269,348	\$35,126,247

Note: Input "(Restated)" in 2003 column heading where comparatives are not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2004	Budget 2004	Actual 2003
REVENUES			
Alberta Learning	\$14,135,509	\$13,383,753	\$13,988,881
Alberta Infrastructure	\$1,760,647	\$1,772,759	\$1,821,151
Alberta Finance	\$1,272,706	\$965,724	\$1,403,224
Other Government of Alberta	\$7,633	\$0	\$23,442
Federal Government and/or First Nations	\$1,949,864	\$1,672,512	\$2,043,008
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities	\$0	\$0	\$0
Instruction resource fees	\$213,905	\$199,759	\$223,342
Transportation fees	\$0	\$0	\$0
Other sales and services	\$202,419	\$127,000	\$142,635
Investment income	\$13,753	\$0	\$17,963
Gifts and donations	\$42,131	\$0	\$0
Rentals of facilities	\$112,624	\$44,130	\$103,953
Net school generated funds	\$92,858	\$300,000	\$144,410
Gains on disposal of capital assets	\$0	\$0	\$7,000
Amortization of capital allocations	\$1,014,666	\$1,015,860	\$895,796
Total Revenues	\$20,818,716	\$19,481,497	\$20,814,805
EXPENSES			
Certificated salaries	\$10,183,069	\$9,448,153	\$10,432,954
Certificated benefits	\$1,081,093	\$1,133,778	\$1,156,659
Uncertificated salaries and wages	\$3,010,277	\$2,648,378	\$2,885,846
Uncertificated benefits	\$678,927	\$582,643	\$632,239
Services, contracts and supplies	\$3,025,557	\$3,184,448	\$3,404,770
Net school generated funds	\$92,858	\$300,000	\$144,410
Capital and debt services			
Amortization of capital assets			
Supported	\$1,014,666	\$1,015,860	\$895,796
Unsupported	\$197,561	\$200,678	\$234,982
Total Amortization of capital assets	\$1,212,227	\$1,216,538	\$1,130,778
Interest on capital debt			
Supported	\$1,272,706	\$965,724	\$1,403,224
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$1,272,706	\$965,724	\$1,403,224
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$20,556,714	\$19,479,662	\$21,190,880
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE UNRESTRICTED REVENUES USED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$262,002	\$1,835	(\$376,075)
Unrestricted revenues used for capital purposes	\$0	\$0	\$0
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$262,002	\$1,835	(\$376,075)

Note: Input "(Restated)" in Budget 2004 and/or Actuals 2003 column headings where comparatives are not taken from the respective finalized 2003-2004 Budget Report and/or finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2004	2003
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$262,002	(\$376,075)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,014,666)	(\$895,796)
Total amortization expense	\$1,212,227	\$1,130,778
Gains on disposal of capital assets	\$0	(\$7,000)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	\$383,940	(\$365,840)
Prepays and other current assets	(\$12,575)	\$330,526
Long term accounts receivable	\$0	(\$1,163,001)
Long term investments	\$0	(\$152,523)
Payables and accrued liabilities	(\$9,790)	\$0
Deferred revenue	(\$37,084)	\$0
Employee future benefits	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$784,055	(\$1,498,931)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$322,311)	(\$4,525,548)
Equipment	(\$8,072)	(\$39,110)
Vehicles	(\$73,024)	(\$175,473)
Net proceeds from disposal of capital assets	\$0	\$7,000
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$403,406)	(\$4,733,131)
C. FINANCING ACTIVITIES		
Capital allocations received	(\$89,839)	\$1,063,745
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$851,956)	(\$877,305)
Add back: supported portion	\$851,956	\$877,305
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	(\$89,839)	\$1,063,745
Net sources (uses) of cash equivalents* during year	\$290,809	(\$5,168,317)
Cash Equivalents at the beginning of the year	\$489,894	\$5,658,211
Cash Equivalents at the end of the year	\$780,703	\$489,894

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2003 column heading where not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2004
(in dollars)

School Jurisdiction Code: 3065

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS (Columns 5 to 14)	RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2003	\$2,671,223	\$1,917,216	\$601	\$753,406	\$236,403	\$199,743	\$187,273	\$0	\$0	\$116,687	\$0	\$13,300	\$0	\$0
<u>Prior period adjustments (describe)</u>														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2003	\$2,671,223	\$1,917,216	\$601	\$753,406	\$236,403	\$199,743	\$187,273	\$0	\$0	\$116,687	\$0	\$13,300	\$0	\$0
Surplus(def) of revenue over expenses	\$262,002		\$262,002											
Board funded capital transactions		\$155,015	(\$155,015)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0												
Amortization of capital assets		(\$1,212,227)	\$1,212,227											
Amortization of capital allocations		\$1,014,666	(\$1,014,666)											
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets-unsupported portion	\$0	\$0	\$0			\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			(\$100,000)	\$100,000	\$0		\$100,000		\$0		\$0		\$0	
Net transfers from operating reserves			\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Net transfers to capital reserves			(\$194,696)	\$194,696		\$53,732		\$0		\$0		\$140,964		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2004	\$2,933,225	\$1,874,671	\$10,452	\$1,048,102	\$236,403	\$253,475	\$287,273	\$0	\$0	\$116,687	\$0	\$154,264	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)**

for the Year Ended August 31, 2004

(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2003	\$433,389	\$20,019,951
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	(\$89,839)	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable)		\$0
Current Year Debenture Principal Repayment		\$851,956
Expended capital allocations - current year	(\$219,510)	\$219,510
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,014,666
Balance at August 31, 2004	\$124,040	\$20,076,751

Note: Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1. AUTHORITY AND PURPOSE

The School Jurisdiction delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta 2000, Chapter S-3.

The jurisdiction receives block allocations for instruction and support under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The School Jurisdiction is limited on administration expenses and is permitted to reallocate funding within the Alberta Learning instruction and support block areas.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Learning for Alberta school jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment contributions are recognized as direct increases in net assets in the period in which they are received.

b) Capital Assets

Capital Assets are reflected in the accounts at cost, and are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	2.5% to 4%
Vehicles & Buses	10% to 20%
Equipment & Furnishings	10% to 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

c) School Generated Funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.)

d) Vacation Pay

Vacation Pay is accrued in the period in which the employee earns the benefit.

e) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, Canadian Rockies Public Schools does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The Expense for this pension plan is equivalent to the annual contributions of \$131,113 for the Year ended August 31, 2004. At December 31, 2003, the Local Authorities Pension Plan reported an actuarial deficiency of \$1,410,987,000 (2002 deficiency of \$444,980,000).

f) Inventories

Inventories are recorded at the lesser of cost or net realizable value.

g) Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

h) Contributed Services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

i) Financial Instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

j) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction or externally, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

k) Employee Future Benefits

The jurisdiction accounted for the future cost of employee benefits commencing in the 2000/2001 school year using the retroactive approach. There is no financial impact on the jurisdiction at this time

l) Investments

Investments are recorded at the lower of cost and market value.

3. ACCOUNTS RECEIVABLE

	2004	2003
Alberta Learning	\$ 168,860	\$ 405,447
Alberta Infrastructure	\$ 1,085,030	\$ 586,916
Alberta Finance	\$ -	\$ -
Other Province of Alberta	\$ -	\$ -
Federal Government	\$ 69,542	\$ 121,043
First Nations	\$ 134,101	\$ 374,989
Alberta Municipalities	\$ 14,093	\$ 6,493
Other Alberta School Jurisdictions	\$ 623	\$ -
Other	\$ 233,623	\$ 594,924
Total	\$ 1,705,872	\$ 2,089,812

4. BANK INDEBTEDNESS

The jurisdiction has negotiated a line of credit in the amount of \$1,500,000 that bears interest at the bank prime rate. This line of credit, which is secured by a borrowing bylaw and a security agreement, covers all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2004.

5. ACCOUNTS PAYABLE AND LIABILITIES

	2004	2003
Alberta Learning	\$ -	\$ -
Alberta Infrastructure	\$ -	\$ -
Alberta Finance	\$ 361,281	\$ 355,588
Other Province of Alberta	\$ -	\$ -
Federal Government	\$ 165,377	\$ 2,395
First Nations	\$ -	\$ -
Alberta Municipalities	\$ 3,817	\$ -
Other Alberta School Jurisdictions	\$ 7,394	\$ -
Other Trade Payables and Accrued Liabilities	\$ 960,050	\$ 1,149,726
Total	\$ 1,497,919	\$ 1,507,709

6. DEFERRED REVENUE

	2004	2003
Infrastructure Maintenance Program	\$ -	\$ -
Alberta Initiative for School Improvement	\$ -	\$ -
1999 One Time Grant	\$ -	\$ -
Other	\$ 139,744	\$ 176,828
Total	\$ 139,744	\$ 176,828

7. TRUST ASSETS AND LIABILITIES

These balances represent cash that is held in trust by the jurisdiction for following areas:

	2004	2003
Deferred Salary Leave Plan	\$ -	\$ -
Scholarship Trusts	\$ 78,934	\$ 80,690
Total	\$ 78,934	\$ 80,690

8. LONG TERM DEBT

a) Debenture Debt – Supported

The debenture debt bears interest at rates varying between 6% and 12%. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt; therefore, the working capital (current assets minus current liabilities) is understated by this amount. Debenture payments due over the next five years and beyond are as follows:

	Principal	Interest	Total
2004-2005	\$ 770,282	\$ 882,198	\$ 1,652,480
2005-2006	\$ 722,949	\$ 807,184	\$ 1,530,133
2006-2007	\$ 703,949	\$ 736,967	\$ 1,440,916
2007-2008	\$ 672,914	\$ 668,764	\$ 1,341,677
2008-2009	\$ 661,074	\$ 603,505	\$ 1,264,579
2009 to Maturity	\$ 5,631,395	\$ 2,759,731	\$ 8,391,126
Total	\$ 9,162,563	\$ 6,458,348	\$ 15,620,911

b) Capital Leases – Unsupported

There are currently no capital leases held by the jurisdiction.

9. DEFERRED AND UNAMORTIZED CAPITAL ALLOCATIONS

Capital allocations received for qualifying capital projects initiated by the jurisdiction are deferred until expended on the capital project for which they were received. When expended, these funds are transferred to unamortized capital allocations.

Unamortized capital allocations represent the jurisdiction's net investment in provincially funded capital assets. For provincially funded capital assets, funding (including debenture principal payment funding) is deferred and amortized into revenue over the life of the related capital assets. The annual amortization of such assets is charged to expense and offset by corresponding revenue arising from the amortization of capital allocations.

10. COMMITMENTS

a) Building Projects

The jurisdiction is committed to further capital expenditures for the modernization at Lawrence Grassi School of approximately \$8,000,000. It is anticipated that these costs will be fully funded by the capital allocations from Alberta Infrastructure.

11. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The Canadian Rockies Public Schools' primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

12. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

13. COMPARATIVE FIGURES

The Budget 2004 and Actual 2003 comparative figures have been reclassified where necessary to conform to Actual 2003 presentation.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 3065

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$11,328,630	\$687,565	\$10,641,065						
(2) Support block	\$1,810,044				\$1,033,267			\$776,777	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISi)	\$300,840	\$10,393	\$290,447						
(5) Student Health Initiative (SHI)	\$79,996	\$2,764	\$77,232						\$0
(6) Supernet Access	\$0		\$0					\$0	
(7) Teacher Salary Enhancement (TSE)	\$616,000	\$21,281	\$594,719					\$14,601	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$0	\$0	\$0		\$0			\$0	\$0
(11) Total Alberta Learning Revenue	\$14,135,509	\$722,002	\$11,588,863	\$0	\$1,033,267			\$791,378	\$0
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$201,079			\$201,079					
(13) Operations & Maintenance support	\$1,559,568			\$1,559,568					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$1,760,647			\$1,760,647					
Alberta Finance	\$1,272,706			\$1,272,706					\$0
(17) Other - Government of Alberta	\$7,633	\$0	\$0	\$7,633	\$0			\$0	\$0
(18) Federal Government and/or First Nations	\$1,949,864	\$0	\$1,524,794	\$311,978	\$0			\$113,092	\$0
(19) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$213,905	\$5,250	\$208,655						
(23) Transportation fees	\$0				\$0				
(24) Other sales and services	\$202,419	\$0	\$114,776	\$21,862	\$65,781			\$0	\$0
(25) Investment income	\$13,753	\$0	\$0	\$13,753	\$0			\$0	\$0
(26) Gifts and donations	\$42,131	\$0	\$42,131	\$0	\$0			\$0	\$0
(27) Rentals of facilities	\$112,624		\$0	\$112,624	\$0			\$0	\$0
(28) Net school generated funds	\$92,858	\$0	\$92,858	\$0	\$0			\$0	\$0
(29) Gains on disposal of capital assets	\$0		\$0	\$0	\$0			\$0	\$0
(30) Amortization of capital allocations	\$1,014,666		\$0	\$1,014,666	\$0			\$0	\$0
(31) TOTAL REVENUES	\$20,818,716	\$727,252	\$13,572,077	\$4,515,870	\$1,099,047			\$904,470	\$0
EXPENSES									
(32) Certificated salaries	\$10,183,069	\$285,062	\$9,667,299				\$230,709	\$230,709	\$0
(33) Certificated benefits	\$1,081,093	\$40,230	\$1,016,183				\$24,680	\$24,680	\$0
(34) Uncertificated salaries and wages	\$3,010,277	\$129,826	\$1,295,718	\$772,911	\$519,356	\$56,504	\$235,961	\$292,465	\$0
(35) Uncertificated benefits	\$678,927	\$31,865	\$305,282	\$163,840	\$115,858	\$1,866	\$60,217	\$62,083	\$0
(36) SUB - TOTAL	\$14,953,365	\$486,983	\$12,284,481	\$936,751	\$635,214	\$58,370	\$551,567	\$609,937	\$0
(37) Services, contracts & supplies	\$3,025,557	\$239,028	\$973,096	\$1,290,931	\$236,300	\$50,695	\$235,507	\$286,202	\$0
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Net school generated funds	\$92,858	\$0	\$92,858	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,014,666	\$0	\$0	\$1,014,666	\$0		\$0	\$0	\$0
(41) Unsupported	\$197,561	\$0	\$53,732	\$2,864	\$140,964	\$0	\$0	\$0	\$0
(42) Total Amortization	\$1,212,227	\$0	\$53,732	\$1,017,531	\$140,964	\$0	\$0	\$0	\$0
Interest on capital debt									
(43) Supported	\$1,272,706	\$0	\$0	\$1,272,706	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$20,556,714	\$726,010	\$13,404,167	\$4,517,918	\$1,012,478	\$109,065	\$787,074	\$896,139	\$0
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	\$262,002	\$1,241	\$167,910	(\$2,049)	\$86,569			\$8,331	\$0

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$7,820,757	\$612,162	\$65,497	\$579,881	\$333,265	\$255,737	\$0	\$9,667,299
Certificated benefits	\$803,027	\$54,763	\$6,438	\$75,385	\$43,324	\$33,246	\$0	\$1,016,183
Uncertificated salaries and wages	\$341,562	\$238,259	\$89,221	\$55,950	\$492,360	\$4,476	\$73,890	\$1,295,718
Uncertificated benefits	\$96,061	\$56,236	\$14,760	\$12,869	\$113,243	\$1,029	\$11,084	\$305,282
SUB - TOTAL REMUNERATION	\$9,061,408	\$961,420	\$175,915	\$724,084	\$982,192	\$294,488	\$84,974	\$12,284,481
Services, contracts & supplies	\$703,386	\$161,565	\$20,249	\$23,895	\$37,186	\$6,352	\$20,463	\$973,096
Cost recoveries & transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net school generated funds	\$92,858							\$92,858
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$53,732	\$0	\$0					\$53,732
Total Amortization	\$53,732	\$0	\$0					\$53,732
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0	\$0						\$0
Other interest charges	\$0	\$0						\$0
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$9,911,384	\$1,122,985	\$196,164	\$747,979	\$1,019,378	\$300,840	\$105,437	\$13,404,167
FTE Certificated				8.7	5.0			
FTE Uncertificated				2.5	22.0			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$9,616,299	\$880,465	\$1,774,559	\$0	\$12,271,322	\$10,305,443	\$1,965,880
School Admin & Instruction Support Expenses						\$1,122,985	(\$1,122,985)
System Instruction Support Expenses						\$196,164	(\$196,164)
Total Basic Instruction	\$9,616,299	\$880,465	\$1,774,559	\$0	\$12,271,322	\$11,624,592	\$646,730
Sub-Programs & Initiatives							
Severely Disabled	\$563,382	\$0	\$0		\$563,382	\$1,019,378	(\$455,996)
English as a Second Language	\$27,232				\$27,232	\$27,232	\$0
Enhanced Opportunities	\$0				\$0	\$0	\$0
First Nations, Metis, and Inuit Education	\$50,588		\$0		\$50,588	\$50,588	\$0
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$87,401				\$87,401		\$87,401
Growth & Density	\$0				\$0		\$0
Teacher Assistants Program	\$41,545				\$41,545	\$41,545	\$0
Early Literacy Initiative (K-2)	\$70,347				\$70,347	\$70,347	(\$1)
Learning Resources Credit & Resources for the Classroom	\$26,386	\$67,333	\$208,655		\$302,374	\$315,548	(\$13,174)
Technology Integration	\$91,784		\$0		\$91,784	\$188,835	(\$97,051)
French Language Program & Francisation (all jurisdictions)	\$55,243		\$0		\$55,243	\$55,243	(\$0)
Home Education	\$10,859		\$0		\$10,859	\$10,859	(\$1)
Total Sub-Programs & Initiatives	\$1,024,766		\$208,655		\$1,300,755	\$1,779,575	(\$478,821)
INSTRUCTION, GRADES 1-12	\$10,641,065	\$947,798	\$1,983,214	\$0	\$13,572,077	\$13,404,167	\$167,910

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2003-2004**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$11,236,846
Support Block - Transportation	\$1,033,267
SUBTOTAL	\$12,270,113
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$1,559,568
Teacher Salary Enhancement	\$616,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$7,633
Federal government/First Nations	\$1,949,864
Other Alberta school authorities	\$0
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$202,419
Interest on investments	\$13,753
Rentals of facilities	\$112,624
Gains on disposal of capital assets	\$0
Amortization of capital allocations	\$1,014,666
School generated funds (Schedule E)	\$179,588
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMIT	\$17,926,229
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	5.96%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 - 12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,067,865
Considerations for Charter Schools and Small Boards:	
If Charter School, enter 51,000	0
If Francophone Board, enter 400,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,067,865
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$896,139
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$896,139
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,067,865
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$171,726

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2003-2004**

Unexpended SGF - Opening Balance August 31, 2003 (Note 1)	\$221,939
Source of School Generated Funds:	
Total School Generated Funds for the year (Note 2)	\$179,588
Less: SGF - related cost recoveries (Note 3)	\$89,432
- capitalized at the District level (Note 4)	\$0
Net Total	\$90,157
Plus: Donations Received (Note 5)	\$36,935
Equals: Net Additions to SGF	\$127,092
Net SGF Available for discretionary spending	\$349,031
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39	
Net expended SGF for discretionary purposes (Note 6)	\$92,858
Unexpended SGF - Closing Balance August 31, 2004	\$256,173
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). Includes any SURPLUS amount of current year cafeteria operating revenues over related cafeteria operating expenses. This total SGF for the year is the amount used to calculate the Schedule D administrative cap.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF, they are recorded as instruction resource fees. As only the current year's "surplus" amount of school cafeteria operating revenues over school cafeteria operating expenses is considered a source of total school generated funds for the year, cafeteria expenses/COGS are NOT included in SGF-related cost recoveries.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>	

**SCHEDULE F to the AFS
Operations and Maintenance Program 2003-2004 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$657,412	\$52,499	\$0	\$0	\$63,000	\$772,911		\$772,911
Uncertificated benefits	\$139,260	\$11,173	\$0	\$0	\$13,406	\$163,840		\$163,840
Sub-total Remuneration	\$796,672	\$63,672	\$0	\$0	\$76,406	\$936,751		\$936,751
Contracted Services	\$11,413	\$222,183	\$0	\$179,622	\$27,149	\$440,368		\$440,368
Supplies	\$83,952	\$3,953	\$0	\$0	\$337	\$88,243		\$88,243
Electricity			\$396,273			\$396,273		\$396,273
Natural Gas/Heating Fuel			\$243,430			\$243,430		\$243,430
Sewer and Water			\$66,623			\$66,623		\$66,623
Telecommunications			\$6,844			\$6,844		\$6,844
Insurance					\$49,150	\$49,150		\$49,150
Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Amortization of capital assets								
Supported							\$1,014,666	\$1,014,666
Unsupported						\$2,864		\$2,864
Total Amortization						\$2,864	\$1,014,666	\$1,017,531
Interest on capital debt								
Supported							\$1,272,706	\$1,272,706
Unsupported				\$0		\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$892,038	\$289,808	\$713,170	\$179,622	\$153,043	\$2,230,546	\$2,287,372	\$4,517,918
SQUARE METRES								
School Buildings								34,020.0
Non School Buildings								881.2
STAFF FTE'S (Completion Optional for 2003/2004)								
Board Employed	0.0	0.0						
Contracted Services	0.0	0.0						

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment clean and safe.

Maintenance: All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water, and all forms of telecommunications.

Expensed IMP & Portable Relocations: All expenses associated with non-capital activities related to Infrastructure Maintenance Program (IMP) and portable relocations.

Facility Planning & Operations Maintenance: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, IMP (BQRP), and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2003-2004
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Kim Bater	1.0	\$11,125	\$407	\$0			\$11,532	\$1,495
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name	1.0	\$8,000	\$258	\$0			\$8,258	\$485
Name	1.0	\$9,544	\$328	\$0			\$9,872	\$1,808
Name	1.0	\$7,670	\$235	\$0			\$7,905	\$852
Name	1.0	\$7,670	\$236	\$0			\$7,906	\$231
Name	1.0	\$4,000	\$126	\$0			\$4,126	\$78
Name	1.0	\$8,495	\$276	\$0			\$8,771	\$658
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	7.0	\$56,504	\$1,866	\$0			\$58,370	\$5,609
Superintendent Brian Callaghan	1.0	\$125,369	\$18,871	\$0	\$0	\$0	\$144,240	\$0
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Dave MacKenzie	1.0	\$84,086	\$14,493	\$0	\$0	\$0	\$98,579	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	147.0	\$10,057,700	\$1,062,222	\$0	\$0	\$0	\$11,119,922	
Uncertificated Salaries & Wages	85.0	\$2,869,687	\$662,567	\$0	\$0	\$0	\$3,532,254	
TOTALS		\$13,193,346	\$1,760,020	\$0	\$0	\$0	\$14,953,365	

Note: Employed or contracted out. Please refer to completion information on page 15.

Please explain below (on rows 49-51) where FTE is not equal to 1, on positions contracted out or shared, and for any reporting under ERIP's/Other (i.e retiring allowance, vacation payout, partial year payment for 2nd individual).

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.