

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2004**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Grande Prairie Roman Catholic Separate School District No. 28

Legal Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Grande Prairie Roman Catholic Separate School District No. 28
(Legal Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN	
Morag Mochan Name	"ORIGINAL SIGNED" Signature

SUPERINTENDENT	
Karl Germann Name	"ORIGINAL SIGNED" Signature

SECRETARY TREASURER OR TREASURER	
Grant Burge Name	"ORIGINAL SIGNED" Signature

15-Nov-04
Board-approved Release Date

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AUDITOR'S REPORT

To the Board of Trustees
Grande Prairie Roman Catholic Separate School District No. 28

We have audited the statement of financial position of the **Grande Prairie Roman Catholic Separate School District No. 28** as at August 31, 2004 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These audited financial statements are the responsibility of the School Jurisdiction's management. Our responsibility is to express an opinion on these audited financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the audited financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the audited financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall audited financial statement presentation.

In our opinion, these audited financial statements present fairly, in all material respects, the financial position of the School Jurisdiction as at August 31, 2004 and the revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic audited financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic audited financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic audited financial statements taken as a whole.

Grande Prairie, Alberta
October 6, 2004

Fletcher, Mudryk & Co.
Chartered Accountants

STATEMENT OF FINANCIAL POSITION
as at August 31

(in dollars)

		2004	2003
ASSETS			
Current assets			
Cash and temporary investments		\$1,523,966	\$1,433,765
Accounts receivable (net after allowances)		\$2,234,559	\$1,636,423
Prepaid expenses		\$194,369	\$190,758
Other current assets		\$110,102	\$82,973
Total current assets		\$4,062,996	\$3,343,919
School generated assets			
Trust assets		\$275,863	\$299,988
Long term accounts receivable		\$68,104	\$56,717
Long term investments		\$1,217,079	\$1,150,945
Capital assets			
Land		\$180,400	\$180,400
Buildings	\$45,537,468		
Less: accumulated amortization	(\$15,222,263)	\$30,315,205	\$31,420,302
Equipment	\$245,063		
Less: accumulated amortization	(\$127,534)	\$117,529	\$96,890
Vehicles	\$301,321		
Less: accumulated amortization	(\$20,246)	\$281,075	\$58,854
Total capital assets		\$30,894,209	\$31,756,446
TOTAL ASSETS		\$36,518,251	\$36,608,015
LIABILITIES			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$2,343,580	\$2,063,062
Deferred revenue		\$711,191	\$271,650
Deferred capital allocations		\$1,542,225	\$1,646,232
Current portion of all long term debt		\$901,236	\$907,838
Total current liabilities		\$5,498,232	\$4,888,782
School generated liabilities			
Trust liabilities		\$275,863	\$299,988
Employee future benefits liability		\$68,104	\$56,717
Long term debt		\$0	\$0
Supported: Debentures and other supported debt		\$6,865,465	\$7,773,303
Less: Current portion of supported debt		(\$901,236)	(\$907,838)
Unsupported: Debentures and Capital Loans		\$0	\$0
Capital Leases		\$0	\$0
Mortgages		\$0	\$0
Less: Current portion of unsupported debt		\$0	\$0
Unamortized capital allocations		\$22,686,934	\$22,860,447
Total long term liabilities		\$28,995,130	\$30,082,617
TOTAL LIABILITIES		\$34,493,362	\$34,971,399
NET ASSETS			
Unrestricted net assets		(\$0)	\$0
Operating Reserves		\$131,875	\$32,258
Accumulated Operating Surplus (Deficit)		\$131,875	\$32,258
Investment in capital assets		\$1,341,806	\$1,122,692
Capital Reserves		\$551,208	\$481,666
Total Capital Funds		\$1,893,014	\$1,604,358
Total net assets		\$2,024,889	\$1,636,616
TOTAL LIABILITIES AND NET ASSETS		\$36,518,251	\$36,608,015

Note: Input "(Restated)" in 2003 column heading where comparatives are not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31

(in dollars)

	Actual 2004	Budget 2004	Actual 2003
REVENUES			
Alberta Learning	\$19,682,691	\$18,336,832	\$18,088,232
Alberta Infrastructure	\$2,364,211	\$2,309,378	\$2,449,304
Alberta Finance	\$854,725	\$1,109,607	\$857,490
Other Government of Alberta	\$82,735	\$146,442	\$97,977
Federal Government and/or First Nations	\$16,927	\$13,260	\$15,806
Other Alberta school authorities	\$340	\$0	\$4,322
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities	\$0	\$0	\$0
Instruction resource fees	\$132,887	\$116,275	\$117,410
Transportation fees	\$9,935	\$4,800	\$1,200
Other sales and services	\$48,524	\$35,537	\$42,948
Investment income	\$48,827	\$35,000	\$60,856
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$37,255	\$27,000	\$31,565
Net school generated funds	\$15,880	\$50,000	\$9,953
Gains on disposal of capital assets	\$1,455	\$0	\$0
Amortization of capital allocations	\$1,272,831	\$998,816	\$1,276,552
Total Revenues	\$24,569,223	\$23,182,947	\$23,053,616
EXPENSES			
Certificated salaries	\$11,929,789	\$11,603,767	\$11,156,347
Certificated benefits	\$1,758,613	\$1,629,053	\$1,549,306
Uncertificated salaries and wages	\$3,132,514	\$3,075,309	\$3,281,031
Uncertificated benefits	\$745,488	\$713,713	\$729,762
Services, contracts and supplies	\$4,404,096	\$4,002,682	\$4,181,896
Net school generated funds	\$15,880	\$50,000	\$9,953
Capital and debt services			
Amortization of capital assets			
Supported	\$1,272,831	\$998,816	\$1,276,552
Unsupported	\$66,976	\$0	\$58,785
Total Amortization of capital assets	\$1,339,807	\$998,816	\$1,335,337
Interest on capital debt			
Supported	\$854,725	\$1,109,607	\$857,490
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$854,725	\$1,109,607	\$857,490
Other interest charges	\$38	\$0	\$89
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$24,180,950	\$23,182,947	\$23,101,211
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE UNRESTRICTED REVENUES USED FOR CAPITAL PURPOSES AND EXTRAORDINARY ITEM			
	\$388,273	\$0	(\$47,595)
Unrestricted revenues used for capital purposes	\$0	\$0	\$56,052
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$388,273	\$0	\$8,457

Note: Input "(Restated)" in Budget 2004 and/or Actuals 2003 column headings where comparatives are not taken from the respective finalized 2003-2004 Budget Report and/or finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31

(in dollars)

	2004	2003
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$388,273	\$8,457
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,272,831)	(\$1,276,552)
Total amortization expense	\$1,339,807	\$1,335,337
Gains on disposal of capital assets	(\$1,455)	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$598,136)	\$232,683
Prepays and other current assets	(\$30,740)	(\$74,792)
Long term accounts receivable	(\$66,134)	
Long term investments	\$0	
Payables and accrued liabilities	\$280,518	\$67,386
Deferred revenue	\$439,541	(\$370,017)
Employee future benefits	\$0	\$0
Other (describe) Remove LT A/R		\$0
Total sources (uses) of cash from Operations	\$478,843	(\$77,498)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	(\$191,481)	(\$756,280)
Equipment	(\$58,046)	(\$51,705)
Vehicles	(\$243,089)	\$0
Net proceeds from disposal of capital assets	\$16,500	\$0
Other (describe) Disposal of asset	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$476,116)	(\$807,985)
C. FINANCING ACTIVITIES		
Capital allocations received	\$87,474	\$87,266
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$907,838)	(\$940,438)
Add back: supported portion	\$907,838	\$940,438
Other (describe)	\$0	\$0
Total sources (uses) from Financing activities	\$87,474	\$87,266
Net sources (uses) of cash equivalents* during year	\$90,201	(\$798,217)
Cash Equivalents at the beginning of the year	\$1,433,765	\$2,231,982
Cash Equivalents at the end of the year	\$1,523,966	\$1,433,765

Notes: Cash equivalents consist of cash and temporary investments net of bank indebtedness.
Input "(Restated)" in 2003 column heading where not taken from the finalized 2002-2003 Audited Financial Statements.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2004
(in dollars)

School Jurisdiction Code: 4130

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS <small>(Columns 2+3+4)</small>	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL RESTRICTED NET ASSETS <small>(Columns 5 to 14)</small>	RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported O & M Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves	Unsupported Operating Reserves	Unsupported Capital Reserves
Balance at August 31, 2003	\$1,636,616	\$1,122,692	\$0	\$513,924	\$24,266	\$0	\$0	\$381,032	\$7,992	\$100,634			\$0	\$0
<u>Prior period adjustments (describe)</u>														
To Adjust balances to correct classification	\$0	\$0	\$0	\$0	\$0	\$0		(\$60,711)	\$0		\$0	\$60,711	\$0	\$0
To Correct Accounts as per F/S	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
unsure as to where these are in the statement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug.31, 2003	\$1,636,616	\$1,122,692	\$0	\$513,924	\$24,266	\$0	\$0	\$320,321	\$7,992	\$100,634	\$0	\$60,711	\$0	\$0
Surplus(def) of revenue over expenses	\$388,273		\$388,273											
Board funded capital transactions		\$301,135	(\$301,135)	\$0		\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0												
Amortization of capital assets		(\$1,339,807)	\$1,339,807											
Amortization of capital allocations		\$1,272,831	(\$1,272,831)											
Disposal of unsupported capital assets	\$0	(\$15,045)	\$15,045	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets-unsupported portion						\$0		\$0		\$0				\$0
Debt principal payments (unsupported)		\$0												
Net transfers to operating reserves			(\$99,617)	\$99,617	\$18,272		\$0		\$0		\$81,345			
Net transfers from operating reserves			\$0	\$0					\$0					
Net transfers to capital reserves			(\$69,542)	\$69,542						\$0		\$69,542		\$0
Net transfers from capital reserves			\$0	\$0						\$0				\$0
Balance at August 31, 2004	\$2,024,889	\$1,341,806	(\$0)	\$683,083	\$42,538	\$0	\$0	\$320,321	\$7,992	\$100,634	\$81,345	\$130,253	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)**

for the Year Ended August 31, 2004

(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2003	\$1,646,232	\$22,860,447
Add:		
Capital allocations from: AB Infrastructure - New/Modernization Projects	\$21,340	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$66,134	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (depreciable, at Fair Market Value)		\$0
Transferred in capital assets (depreciable)		\$0
Current Year Debenture Principal Repayment		\$907,838
Expended capital allocations - current year	(\$191,481)	\$191,481
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$1,272,831
Balance at August 31, 2004	\$1,542,225	\$22,686,934

Note: Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2004

1. AUTHORITY AND PURPOSE

The School Jurisdiction delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta, 2000, Chapter 5-3.

The Jurisdiction receives block allocations for instruction and support under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The School Jurisdiction is limited on administration expenses and is permitted to reallocate funding within the Alberta Learning instruction and support block areas.

2. SIGNIFICANT ACCOUNTING POLICIES

These audited financial statements are prepared in accordance with Canadian generally accepted accounting principles and accounting policies consistent with those prescribed by Alberta Learning for Alberta School Jurisdictions. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of audited financial statements for a period involves the use of estimates and approximations, which have been made using careful judgement. Actual results could differ from those estimates and approximations. The audited financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Revenue Recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions-in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds, which are to be retained as net assets, are recorded as direct increases in trust assets and liabilities.

Prepaid Expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end and are, accordingly, recorded as prepaid expenses. In addition, certain insurance expenses fall into this category.

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2004

2. SIGNIFICANT ACCOUNTING POLICIES – continued

Capital Assets

Capital assets are recorded at cost. Only capital assets with a cost in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset. Rates of amortization applied on a straight-line basis to write off the cost of capital assets over their estimated useful lives are as follows:

Buildings	2.5% to 10%	(10 years to 40 years)
Equipment	10% to 20%	(5 years to 10 years)
Vehicles	10% to 20%	(5 years to 10 years)

No amortization is recorded in the year of acquisition.

When capital assets are sold or scrapped, the cost of the asset and the related accumulated amortization are removed from the accounts and any resulting gain or loss on disposal is reflected in income. No amortization is recorded in the year of disposition.

School Generated Funds

These are funds in the community, which come under the control and responsibility of the school principal and are for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trip fees, etc.).

Vacation Pay

Vacation pay is accrued in the period in which the employee earns the benefit.

Contributed Services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the audited financial statements.

Pension Obligation

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2004

2. SIGNIFICANT ACCOUNTING POLICIES – continued

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Grande Prairie Roman Catholic Separate School Division No. 28 does not make pension contributions for certificated staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual employer contributions of \$178,124 (2003 - \$136,728) for the year ended August 31, 2004.

Operating and Capital Reserves

Reserves are established, at the discretion of the Board of Trustees of the Jurisdiction or externally, to set aside funds for operating and for future capital expenditures. Such reserves are appropriations of accumulated surplus.

Employee Future Benefits

The Jurisdiction accrued its obligations under employee future benefit plans and expensed the related costs. As at August 31, 2004, the recorded obligation is \$209,960 (2003 – \$161,968). The total expense recorded in the audited financial statements is \$47,992 (2003 – \$21,410).

Financial Instruments

The Jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities and long-term debt. It is management's opinion that the Jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The Jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the Trustees Act.

Measurement Uncertainty

The preparation of the audited financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the audited financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty and the effect on the audited financial statements of changes in such estimates in future periods could be significant.

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2004

3. ACCOUNTS RECEIVABLE

	<u>2004</u>	<u>2003</u>
Alberta Learning	\$ 32,760	\$ 132,071
Alberta Infrastructure	721,150	49,603
Other Province of Alberta	360,103	407,600
Federal Government	80,502	63,867
Alberta Municipalities	722,129	603,647
Other Alberta School Jurisdictions	220,287	310,501
Other	<u>97,628</u>	<u>69,134</u>
	<u>\$ 2,234,559</u>	<u>\$ 1,636,423</u>

4. ACCOUNTS PAYABLE AND LIABILITIES

	<u>2004</u>	<u>2003</u>
Alberta Learning	\$ 575,542	\$ 496,542
Alberta Finance	360,103	407,600
Other trade payables and accrued liabilities	<u>1,407,935</u>	<u>1,158,920</u>
	<u>\$ 2,343,580</u>	<u>\$ 2,063,062</u>

5. DEFERRED CAPITAL ALLOCATIONS

Deferred capital allocations represent externally-restricted supported capital funds provided for a specific capital purpose that have been received or are receivable by the Jurisdictions, but the related expenditure has not yet been made at year-end. These unspent deferred capital allocations are not amortized until the expenditure has been made and it is at that time that the balance is transferred to the unamortized capital allocations account. Details of the changes in the deferred capital allocations account are as follows:

Balance – beginning of year	\$ 1,646,232	\$ 2,259,195
Allocations received and receivable during year	87,475	87,266
Transfers to unamortized capital allocations (note 7)	<u>(191,481)</u>	<u>(700,299)</u>
Balance – end of year	<u>\$ 1,542,226</u>	<u>\$ 1,646,232</u>

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2004

6. LONG-TERM DEBT

(a) Debenture Debt – Supported

The debenture debt bears interest at rates varying between 8.125% and 12.0% per annum and mature in 2005 through 2016. The debenture debt is fully supported by Alberta Finance. The current portion of long-term debt consists entirely of amounts payable by Alberta Finance on supported debt. Therefore, the working capital (current assets minus current liabilities) is understated by this amount.

Debenture payments due over the next five years and beyond are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 901,237	\$ 710,895	\$ 1,612,132
2006	890,838	615,256	1,506,094
2007	890,837	520,709	1,411,546
2008	849,209	426,161	1,275,370
2009	759,073	336,609	1,095,682
2010 to maturity	<u>2,574,272</u>	<u>714,765</u>	<u>3,289,037</u>
	<u>\$ 6,865,466</u>	<u>\$ 3,324,395</u>	<u>\$10,189,861</u>

(b) Capital Leases – Unsupported

Currently, there are no capital leases held by the Jurisdiction.

7. UNAMORTIZED CAPITAL ALLOCATIONS

Unamortized capital allocations represent externally-restricted supported capital funds that have been spent, but have yet to be amortized over the useful life of the applicable capital asset to which the restricted capital allocations apply. The unamortized capital allocations account balance is increased by transfers of previously deferred capital allocations now spent, as well as fully-supported debentured capital funds, as the principal is repaid.

Details of the changes to the account are as follows:

Balance – beginning of year	\$ 22,860,447	\$ 22,496,332
Supported debenture principal repayments	907,838	940,438
Transfers from deferred capital allocations (note 5)	191,481	700,229
Less: Capital allocation revenue	<u>(1,272,831)</u>	<u>(1,276,552)</u>
Balance – end of year	<u>\$ 22,686,935</u>	<u>\$ 22,860,447</u>

GRANDE PRAIRIE ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 28
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2004

8. INTERNALLY RESTRICTED NET ASSETS

Net assets may be restricted by authorization of the Board of Trustees for future capital expenditures and future operating expenditures. The amounts are established and expended in accordance with terms and conditions established by the Board.

	August 31, <u>2003</u>	<u>Appropriated</u>	<u>Utilized</u>	August 31, <u>2004</u>
Operating Reserves				
School-based	\$ 24,266	\$ -	\$ -	\$ 24,266
Stabilization fund	-	18,271	-	18,271
Transportation	-	81,345	-	81,345
Board and system administration	<u>7,992</u>	<u>-</u>	<u>-</u>	<u>7,992</u>
	<u>32,258</u>	<u>99,616</u>	<u>-</u>	<u>131,874</u>
Capital Reserves				
Land - unsupported	12,170	-	-	12,170
Buildings - unsupported	100,634	-	-	100,634
Equipment	308,151	-	-	308,151
Vehicles	<u>60,711</u>	<u>69,542</u>	<u>-</u>	<u>130,253</u>
	<u>481,666</u>	<u>69,542</u>	<u>-</u>	<u>551,208</u>
	<u>\$ 513,924</u>	<u>\$ 169,158</u>	<u>\$ -</u>	<u>\$ 683,082</u>

9. ECONOMIC DEPENDENCE

The School Jurisdiction's primary source of income is from the Alberta Government. The Jurisdiction's ability to continue viable operations is dependent on this funding.

10. BUDGET AMOUNTS

The budget was prepared by the School Jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

**SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2003-2004**

School Jurisdiction Code: _____ 4130

REVENUES	TOTAL	Early Childhood Services	Total Instruction (Grades 1 to 12)	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration			External Services
						Board Governance	System Administration	Total Board & System Admin.	
Alberta Learning allocations									
(1) Instruction block	\$16,804,100	\$1,233,057	\$15,571,044						
(2) Support block	\$1,667,235				\$603,682			\$1,063,553	
(3) Instruction & support block reallocations	\$0	\$0	\$0		\$0			\$0	\$0
(4) Alberta Initiative for School Improvement (AISi)	\$364,000	\$0	\$364,000						
(5) Student Health Initiative (SHI)	\$0	\$0	\$0						\$0
(6) Supernet Access	\$18,432		\$18,432					\$0	
(7) Teacher Salary Enhancement (TSE)	\$676,000	\$0	\$676,000					\$0	\$0
(8) Regional P.D. Consortium (6 boards only)	\$0								\$0
(9) Regional Assessment Services (4 boards only)	\$0								\$0
(10) Other Alberta Learning revenues	\$152,924	\$77,273	\$72,258	\$0	\$3,393			\$0	\$0
(11) Total Alberta Learning Revenue	\$19,682,691	\$1,310,330	\$16,701,733	\$0	\$607,075			\$1,063,553	\$0
Alberta Infrastructure									
(12) Expensed IMP (BQRP) support & portable relocations	\$242,598			\$242,598					
(13) Operations & Maintenance support	\$2,121,613			\$2,121,613					
(14) Operations & Maintenance support (One-Time)	\$0			\$0					
(15) Total Alberta Infrastructure Revenue	\$2,364,211			\$2,364,211					
Alberta Finance	\$854,725			\$854,725					\$0
(17) Other - Government of Alberta	\$82,735	\$0	\$0	\$5,495	\$0			\$0	\$77,240
(18) Federal Government and/or First Nations	\$16,927	\$0	\$16,927	\$0	\$0			\$0	\$0
(19) Other Alberta school authorities	\$340	\$0	\$340	\$0	\$0			\$0	\$0
(20) Out of province authorities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(21) Alberta municipalities	\$0	\$0	\$0	\$0	\$0			\$0	\$0
(22) Instruction resource fees	\$132,887	\$6,458	\$126,429						
(23) Transportation fees	\$9,935				\$9,935				
(24) Other sales and services	\$48,524	\$0	\$33,974	\$0	\$0			\$14,550	\$0
(25) Investment income	\$48,827	\$0	\$16,276	\$0	\$16,276			\$16,275	\$0
(26) Gifts and donations	\$0	\$0	\$0	\$0	\$0				\$0
(27) Rentals of facilities	\$37,255		\$0	\$26,091	\$0			\$11,164	\$0
(28) Net school generated funds	\$15,880	\$0	\$15,880	\$0	\$0			\$0	\$0
(29) Gains on disposal of capital assets	\$1,455		\$0	\$0	\$0			\$1,455	\$0
(30) Amortization of capital allocations	\$1,272,831		\$0	\$1,272,831	\$0				\$0
(31) TOTAL REVENUES	\$24,569,223	\$1,316,788	\$16,911,559	\$4,523,353	\$633,286			\$1,106,997	\$77,240
EXPENSES									
(32) Certificated salaries	\$11,929,789	\$499,294	\$11,246,533				\$183,962	\$183,962	\$0
(33) Certificated benefits	\$1,758,613	\$80,443	\$1,615,572				\$62,598	\$62,598	\$0
(34) Uncertificated salaries and wages	\$3,132,514	\$240,108	\$1,516,461	\$939,567	\$15,210	\$110,002	\$311,165	\$421,167	\$0
(35) Uncertificated benefits	\$745,488	\$52,607	\$377,103	\$209,882	\$4,136	\$20,737	\$81,024	\$101,761	\$0
(36) SUB - TOTAL	\$17,566,403	\$872,451	\$14,755,669	\$1,149,449	\$19,346	\$130,739	\$638,749	\$769,488	\$0
(37) Services, contracts & supplies	\$4,404,096	\$156,730	\$1,951,360	\$1,337,361	\$593,025	\$31,248	\$257,132	\$288,380	\$77,240
(38) Cost recoveries & transfers (must balance to zero)	\$0	\$0	\$60,431	\$0	(\$60,431)		\$0	\$0	\$0
(39) Net school generated funds	\$15,880	\$0	\$15,880	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(40) Supported	\$1,272,831	\$0	\$0	\$1,272,831	\$0			\$0	\$0
(41) Unsupported	\$66,976	\$0	\$33,334	\$0	\$0	\$0	\$33,642	\$33,642	\$0
(42) Total Amortization	\$1,339,807	\$0	\$33,334	\$1,272,831	\$0	\$0	\$33,642	\$33,642	\$0
Interest on capital debt									
(43) Supported	\$854,725	\$0	\$0	\$854,725	\$0		\$0	\$0	\$0
(44) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(45) Other interest charges	\$38	\$0	\$38	\$0	\$0		\$0	\$0	\$0
(46) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(47) TOTAL EXPENSES	\$24,180,950	\$1,029,181	\$16,816,712	\$4,614,366	\$551,940	\$161,987	\$929,523	\$1,091,510	\$77,240
(48) Surplus(deficit) before unrestricted revenues used for capital purposes	\$388,273	\$287,607	\$94,847	(\$91,013)	\$81,346			\$15,487	\$0

**SCHEDULE B to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Expenses**

EXPENSES	INSTRUCTION (Grades 1 to 12)							
	All Student Instruction	School Admin. & Instruction Support	System Instruction Support	Mildly & Moderately Disabled and Gifted & Talented	Severely Disabled	Alberta Initiative for School Improvement	Student Health Initiative	Total Instruction (Grades 1 to 12)
Certificated salaries	\$9,249,368	\$920,776	\$216,894	\$471,661	\$69,694	\$318,140	\$0	\$11,246,533
Certificated benefits	\$1,388,409	\$91,766	\$24,191	\$60,701	\$11,972	\$38,532	\$0	\$1,615,572
Uncertificated salaries and wages	\$252,710	\$770,679	\$46,766	\$76,756	\$369,410	\$140	\$0	\$1,516,461
Uncertificated benefits	\$62,748	\$179,797	\$12,160	\$21,411	\$100,953	\$35	\$0	\$377,103
SUB - TOTAL REMUNERATION	\$10,953,235	\$1,963,018	\$300,011	\$630,529	\$552,029	\$356,847	\$0	\$14,755,669
Services, contracts & supplies	\$1,689,668	\$88,096	\$19,042	\$34,587	\$83,398	\$36,570	\$0	\$1,951,360
Cost recoveries & transfers	\$60,431	\$0	\$0	\$0	\$0	\$0	\$0	\$60,431
Net school generated funds	\$15,880							\$15,880
Amortization of capital assets								
Supported	\$0	\$0	\$0					\$0
Unsupported	\$33,334	\$0	\$0					\$33,334
Total Amortization	\$33,334	\$0	\$0					\$33,334
Interest on capital debt								
Supported	\$0	\$0						\$0
Unsupported	\$0							\$0
Other interest charges	\$0	\$38						\$38
Losses on disposal of capital assets	\$0	\$0						\$0
TOTAL EXPENSES	\$12,752,548	\$2,051,152	\$319,053	\$665,116	\$635,427	\$393,417	\$0	\$16,816,712
FTE Certificated				6.8	1.6			
FTE Uncertificated				3.2	22.8			

**SCHEDULE C to the AFS
INSTRUCTION Grades 1 to 12 Program 2003-2004 Details**

	AB LEARNING INSTRUCTION BLOCK REVENUE	ALBERTA LEARNING OTHER REVENUE	NON-ALBERTA LEARNING REVENUE	INSTRUCTION BLOCK REALLOCATION	TOTAL REVENUE	TOTAL EXPENSES	NET
Basic Instruction	\$13,529,776	\$1,058,432	\$83,397	\$0	\$14,671,605	\$12,741,463	\$1,930,142
School Admin & Instruction Support Expenses						\$2,051,152	(\$2,051,152)
System Instruction Support Expenses						\$319,053	(\$319,053)
Total Basic Instruction	\$13,529,776	\$1,058,432	\$83,397	\$0	\$14,671,605	\$15,111,668	(\$440,063)
Sub-Programs & Initiatives							
Severely Disabled	\$619,587		\$0		\$619,587	\$635,427	(\$15,840)
English as a Second Language	\$50,048				\$50,048	\$78,405	(\$28,357)
Enhanced Opportunities	\$20,400				\$20,400	\$20,400	\$0
First Nations, Metis, and Inuit Education	\$182,657		\$0		\$182,657	\$196,408	(\$13,751)
Institutional Programs	\$0				\$0	\$0	\$0
Sparsity & Distance	\$680,998				\$680,998		\$680,998
Growth & Density	\$42,403				\$42,403		\$42,403
Teacher Assistants Program	\$71,027				\$71,027	\$71,027	(\$0)
Early Literacy Initiative (K-2)	\$143,006				\$143,006	\$158,122	(\$15,116)
Learning Resources Credit & Resources for the Classroom	\$32,640	\$72,258	\$126,429		\$231,326	\$297,897	(\$66,571)
Technology Integration	\$133,848		\$0		\$133,848	\$182,704	(\$48,856)
French Language Program & Francisation (all jurisdictions)	\$64,654		\$0		\$64,654	\$64,654	(\$0)
Home Education	\$0		\$0		\$0	\$0	\$0
Total Sub-Programs & Initiatives	\$2,041,268		\$126,429		\$2,239,954	\$1,705,044	\$534,910
INSTRUCTION, GRADES 1-12	\$15,571,044	\$1,130,690	\$209,826	\$0	\$16,911,559	\$16,816,712	\$94,847

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMITS FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION 2003-2004**

STEP 1	
Determine the total eligible revenue which is used as the BASE TOTAL to calculate the maximum eligible expense limits for Board and System Administration	
Total Revenues (Schedule A):	
Instruction Block - Grades ECS -12 (excluding technology integration)	\$16,670,252
Support Block - Transportation	\$603,682
SUBTOTAL	\$17,273,934
Other Revenues	
Alberta Infrastructure (Operations & Maintenance and Lease support)	\$2,121,613
Teacher Salary Enhancement	\$676,000
Other Alberta Learning revenues (Describe)	\$0
Other - Government of Alberta (Excluding Alberta Finance)	\$82,735
Federal government/First Nations	\$16,927
Other Alberta school authorities	\$340
Out of province local authorities	\$0
Alberta municipalities	\$0
Other sales and services	\$48,524
Interest on investments	\$48,827
Rentals of facilities	\$37,255
Gains on disposal of capital assets	\$1,455
Amortization of capital allocations	\$1,272,831
School generated funds (Schedule E)	\$1,248,780
BASE TOTAL FOR CALCULATING MAXIMUM EXPENSE LIMIT	\$22,829,221
STEP 2	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	5.45%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 - 12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.	
STEP 3	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 2) x Base Total (Step 1)	\$1,243,051
Considerations for Charter Schools and Small Boards:	
If Charter School, enter 51,000	0
If Francophone Board, enter 400,000	0
(If none of these considerations apply, leave the above cells blank)	
MAXIMUM EXPENSE LIMIT	\$1,243,051
STEP 4	
Compare maximum expense limit amounts calculated in Step 3 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$1,091,510
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$1,091,510
Maximum Expense Limit for Board & System Administration (Step 3)	\$1,243,051
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	-\$151,541

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2003-2004**

Unexpended SGF - Opening Balance August 31, 2003 (Note 1)		\$299,988
Source of School Generated Funds:		
Total School Generated Funds for the year (Note 2)	\$1,248,780	
Less: SGF - related cost recoveries (Note 3)	\$1,257,025	
- capitalized at the District level (Note 4)	\$0	
Net Total	(\$8,245)	
Plus: Donations Received (Note 5)	\$0	
Equals: Net Additions to SGF		(\$8,245)
Net SGF Available for discretionary spending		\$291,743
Net SGF revenue and Net SGF expense - per schedule A, lines 28 and 39		
Net expended SGF for discretionary purposes (Note 6)		\$15,880
Unexpended SGF - Closing Balance August 31, 2004		\$275,863
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2003 where not taken from the finalized 2002-2003 Audited Financial Statements.</p> <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (e.g. instruction materials and technology fees determined by board policy or resolution). Includes any SURPLUS amount of current year cafeteria operating revenues over related cafeteria operating expenses. This total SGF for the year is the amount used to calculate the Schedule D administrative cap.</p> <p>Note 3 These are the expenses (a) incurred in generating SGF (e.g. fundraising expenses, printing of tickets, payment to DJ at school dance; staffing and supplies for a dinner; raffle prizes; supplies for a car wash; book fair purchases; meals for lunch program), or (b) collected and purchases; meals for lunch program), or (b) collected and disbursed for the benefit of individual students (e.g. cost of field trips for student activities not leading to CEU's). Monies collected for CEU-related activities are not SGF, they are recorded as instruction resource fees. As only the current year's "surplus" amount of school cafeteria operating revenues over school cafeteria operating expenses is considered a source of total school generated funds for the year, cafeteria expenses/COGS are NOT included in SGF-related cost recoveries.</p> <p>Note 4 All capital items purchased with SGF should be purchased through the District office. As with related cost recoveries, they are not included in the net SGF amounts and should be subtracted out of gross SGF.</p> <p>Note 5 Donations are restricted to cash; gifts in kind are treated as board assets, not SGF. Amounts are net of related expenses.</p> <p>Note 6 Only SGF expended for discretionary purposes are recorded as revenue and expense; unexpended funds are carried forward on the balance sheet to the succeeding year. Any capital items purchased with SGF should be treated in a similar manner as a SGF-related cost recovery and subtracted out of gross SGF.</p>		

**SCHEDULE F to the AFS
Operations and Maintenance Program 2003-2004 Expenses**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMP & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$800,964	\$85,938	\$0	\$15,799	\$36,866	\$939,567		\$939,567
Uncertificated benefits	\$176,219	\$18,114	\$0	\$3,667	\$11,882	\$209,882		\$209,882
Sub-total Remuneration	\$977,183	\$104,052	\$0	\$19,466	\$48,748	\$1,149,449		\$1,149,449
Contracted Services	\$75,058	\$59,866	\$0	\$248,469	\$2,309	\$385,702		\$385,702
Supplies	\$188,752	\$122,316	\$0	\$0	\$117	\$311,185		\$311,185
Electricity			\$349,204			\$349,204		\$349,204
Natural Gas/Heating Fuel			\$182,823			\$182,823		\$182,823
Sewer and Water			\$35,061			\$35,061		\$35,061
Telecommunications			\$3,031			\$3,031		\$3,031
Insurance					\$70,355	\$70,355		\$70,355
Net school generated funds	\$0	\$0	\$0	\$0	\$0	\$0		\$0
Amortization of capital assets								
Supported							\$1,272,831	\$1,272,831
Unsupported						\$0		\$0
Total Amortization						\$0	\$1,272,831	\$1,272,831
Interest on capital debt								
Supported							\$854,725	\$854,725
Unsupported				\$0		\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$1,240,993	\$286,234	\$570,119	\$267,935	\$121,529	\$2,486,810	\$2,127,556	\$4,614,366
SQUARE METRES								
School Buildings								38,114.0
Non School Buildings								929.0
STAFF FTE'S (Completion Optional for 2003/2004)								
Board Employed	17.2	3.0						
Contracted Services	0.0	0.0						

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water, and all forms of telecommunications.
- Expensed IMP & Portable Relocations:** All expenses associated with non-capital activities related to Infrastructure Maintenance Program (IMP) and portable relocations.
- Facility Planning & Operations Maintenance:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, IMP (BQRP), and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2003-2004
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTE's	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Morag Mogan	1.0	\$21,855	\$999	\$0			\$22,854	\$4,506
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name Alice Brick	1.0	\$15,531	\$1,071	\$0			\$16,602	\$4,243
Name Angie Peters	1.0	\$16,284	\$3,970	\$0			\$20,254	\$4,431
Name Shaun Muldoon	1.0	\$14,193	\$2,797	\$0			\$16,990	\$1,725
Name Derek Dyck	1.0	\$15,188	\$3,916	\$0			\$19,104	\$4,276
Name Joe Kramer	1.0	\$8,329	\$3,937	\$3,640			\$15,906	\$5,500
Name John Krol	1.0	\$14,983	\$4,047	\$2,853			\$21,883	\$6,567
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	7.0	\$106,363	\$20,737	\$6,493			\$133,593	\$31,248
Superintendent Bryn Kulmatycki	1.0	\$123,811	\$9,671	\$7,200	\$0	\$33,847	\$174,529	\$5,059
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Grant Burge	1.0	\$94,297	\$15,657	\$0	\$0	\$14,145	\$124,099	\$3,664
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	175.4	\$11,805,977	\$1,707,895	\$0	\$0	\$0	\$13,513,872	
Uncertificated Salaries & Wages	104.8	\$2,931,854	\$688,456	\$0	\$0	\$0	\$3,620,310	
TOTALS		\$15,062,302	\$2,442,416	\$13,693	\$0	\$47,992	\$17,566,403	

Note: Employed or contracted out. Please refer to completion information on page 15.

Please explain below (on rows 49-51) where FTE is not equal to 1, on positions contracted out or shared, and for any reporting under ERIP's/Other (i.e retiring allowance, vacation payout, partial year payment for 2nd individual).

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.