

**AUDITED  
FINANCIAL STATEMENTS  
and Supporting Schedules  
FOR THE YEAR ENDED AUGUST 31, 2005**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**Westwind School Division No. 74**

Legal Name of School Jurisdiction

**Box 10 Cardston, AB T0K 0K0**

Mailing Address

**Tele: (403)653-4991 Fax:(403)653-4641**

Telephone and Fax Numbers

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements and supporting schedules Westwind School Division No. 74

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

**Board of Trustees Responsibility**

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

**External Auditors**

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

**Declaration of Management and Board Chairman**

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

**BOARD CHAIRMAN****Mr. Clark Hardy**

Name

**"ORIGINAL SIGNED"**

Signature

**SUPERINTENDENT****Dr. Leroy Walker**

Name

**"ORIGINAL SIGNED"**

Signature

**SECRETARY TREASURER OR TREASURER****Mr. Dexter Durfey**

Name

**"ORIGINAL SIGNED"**

Signature

**7-Dec-05**

Board-approved Release Date

## TABLE OF CONTENTS

	<b>Page</b>
<b>AUDITORS' REPORT</b>	
<b>STATEMENT OF FINANCIAL POSITION</b>	<b>3</b>
<b>STATEMENT OF REVENUES AND EXPENSES</b>	<b>4</b>
<b>STATEMENT OF CASH FLOWS</b>	<b>5</b>
<b>STATEMENT OF CHANGES IN NET ASSETS</b>	<b>6</b>
<b>STATEMENT OF CAPITAL ALLOCATIONS</b>	<b>7</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	

### SUPPORTING SCHEDULES

<b>SCHEDULE A Allocation of Revenues and Expenses to Programs</b>	<b>8</b>
<b>SCHEDULE B Alberta Education Revenues</b>	<b>9</b>
<b>SCHEDULE C ECS to Grade 12 Instruction Programs Expense Details</b>	<b>10</b>
<b>SCHEDULE D Calculation of Maximum Eligible Expense Limits for Board (Governance) and System Administration</b>	<b>11</b>
<b>SCHEDULE E Source &amp; Application of School Generated Funds (SGF)</b>	<b>12</b>
<b>SCHEDULE F Operations &amp; Maintenance Program Expenses</b>	<b>13</b>
<b>SCHEDULE G Disclosure of Salaries and Benefits</b>	<b>14</b>
<b>SCHEDULE G1 Completion Information for Schedule G</b>	<b>15</b>

# Young Parkyn McNab LLP

CHARTERED ACCOUNTANTS

## AUDITORS' REPORT

To the Board of Trustees  
Westwind School Division #74

We have audited the statement of financial position of the Westwind School Division #74 as at August 31, 2005 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

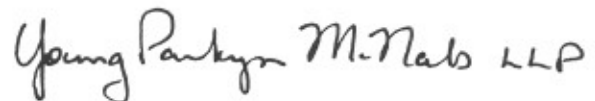
We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School Division as at August 31, 2005 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lethbridge, Alberta

November 10, 2005



Chartered Accountants

**STATEMENT OF FINANCIAL POSITION**  
as at August 31, 2005

(in dollars)

	2005	2004
<b>ASSETS</b>		
Current assets		
Cash and temporary investments	\$2,123,543	\$2,266,914
Accounts receivable (net after allowances)	\$1,401,836	\$2,108,576
Prepaid expenses	\$58,186	\$398,123
Other current assets	\$0	\$0
<b>Total current assets</b>	\$3,583,565	\$4,773,613
School generated assets	\$564,062	\$534,098
Trust assets	\$537,966	\$576,345
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$656,541	\$470,109
Buildings	\$39,240,051	
Less: accumulated amortization	(\$18,025,438)	\$21,214,613
Equipment	\$970,225	
Less: accumulated amortization	(\$631,274)	\$338,951
Vehicles	\$2,207,788	
Less: accumulated amortization	(\$1,298,682)	\$909,106
<b>Total capital assets</b>	\$23,119,211	\$23,938,739
<b>TOTAL ASSETS</b>	\$27,804,804	\$29,822,795
<b>LIABILITIES</b>		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$763,633	\$1,684,592
Deferred revenue	\$234,456	\$239,811
Deferred capital allocations	\$635,857	\$0
Current portion of all long term debt	\$731,104	\$731,104
<b>Total current liabilities</b>	\$2,365,050	\$2,655,507
School generated liabilities	\$564,062	\$534,098
Trust liabilities	\$537,966	\$576,345
Employee future benefits liability	\$113,900	\$111,998
Long term payables and accrued liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$5,344,353	\$6,075,457
Less: Current portion of supported debt	(\$731,104)	(\$731,104)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$14,936,121	\$15,282,065
<b>Total long term liabilities</b>	\$20,765,298	\$21,848,859
<b>TOTAL LIABILITIES</b>	\$23,130,348	\$24,504,366
<b>NET ASSETS</b>		
Unrestricted net assets	\$515,096	\$755,232
Operating Reserves	\$821,280	\$1,390,215
Accumulated Operating Surplus (Deficit)	\$1,336,376	\$2,145,447
Investment in capital assets	\$2,838,739	\$2,581,220
Capital Reserves	\$499,341	\$591,762
Total Capital Funds	\$3,338,080	\$3,172,982
<b>Total net assets</b>	\$4,674,456	\$5,318,429
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$27,804,804	\$29,822,795

**Note:** Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

**STATEMENT OF REVENUES AND EXPENSES**

for the Year Ended August 31, 2005

(in dollars)

	Actual 2005	Budget 2005	Actual 2004
<b>REVENUES</b>			
Government of Alberta	\$28,087,549	\$29,623,559	\$28,204,627
Federal Government and/or First Nations	\$4,291,291	\$2,941,166	\$3,313,367
Other Alberta school authorities	\$75,783	\$0	\$63,110
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$92,462	\$100,000	\$89,523
Instruction resource fees	\$234,178	\$179,590	\$366,311
Transportation fees	\$0	\$0	\$0
Other sales and services	\$176,926	\$80,000	\$152,059
Investment income	\$115,084	\$125,000	\$110,136
Gifts and donations	\$5,562	\$0	\$1,855
Rentals of facilities	\$900	\$5,000	\$900
Net school generated funds	\$564,062	\$700,000	\$218,122
Gains on disposal of capital assets	\$10,143	\$0	\$23
Amortization of capital allocations	\$1,128,696	\$700,000	\$777,663
<b>Total Revenues</b>	<b>\$34,782,636</b>	<b>\$34,454,315</b>	<b>\$33,297,696</b>
<b>EXPENSES</b>			
Certificated salaries	\$17,360,351	\$16,122,977	\$16,209,383
Certificated benefits	\$1,841,623	\$1,873,190	\$1,710,578
Uncertificated salaries and wages	\$6,187,853	\$5,347,704	\$5,828,325
Uncertificated benefits	\$1,541,253	\$1,461,305	\$1,405,163
Services, contracts and supplies	\$5,873,734	\$7,539,554	\$5,874,510
Net school generated funds	\$564,062	\$700,000	\$218,122
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$1,128,696	\$700,000	\$777,663
Unsupported	\$302,442	\$295,000	\$301,046
<b>Total Amortization of capital assets</b>	<b>\$1,431,138</b>	<b>\$995,000</b>	<b>\$1,078,709</b>
Interest on capital debt			
Supported	\$622,035	\$750,000	\$701,515
Unsupported	\$0	\$0	\$0
<b>Total Interest on capital debt</b>	<b>\$622,035</b>	<b>\$750,000</b>	<b>\$701,515</b>
Other interest charges	\$4,560	\$0	\$2,757
Losses on disposal of capital assets	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$35,426,609</b>	<b>\$34,789,730</b>	<b>\$33,029,062</b>
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM</b>			
	(\$643,973)	(\$335,415)	\$268,634
Extraordinary Item	\$0	\$0	\$0
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>(\$643,973)</b>	<b>(\$335,415)</b>	<b>\$268,634</b>

**Note:** Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

**STATEMENT OF CASH FLOWS**  
for the Year Ended August 31, 2005

(in dollars)

	2005	2004
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Surplus (deficit) of revenues over expenses for the year	(\$643,973)	\$268,634
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$1,128,696)	(\$777,663)
Total amortization expense	\$1,431,138	\$1,078,709
Gains on disposal of capital assets	(\$10,143)	(\$23)
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	\$706,740	(\$226,421)
Prepays and other current assets	\$339,937	(\$354,318)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	(\$920,959)	(\$537,887)
Deferred revenue	(\$5,355)	(\$232,114)
Employee future benefit expense (recovery)	\$1,902	(\$2,969)
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Operations</b>	<b>(\$229,409)</b>	<b>(\$784,052)</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	(\$186,432)	\$0
Buildings	(\$95,186)	(\$425,560)
Equipment	(\$71,004)	(\$113,873)
Vehicles	(\$292,956)	(\$138,421)
Net proceeds from disposal of capital assets	\$44,111	\$10,500
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Investing activities</b>	<b>(\$601,467)</b>	<b>(\$667,354)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations	\$687,505	\$322,686
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$731,104)	(\$765,067)
Add back: supported portion	\$731,104	\$765,067
Other (describe)	\$0	\$0
<b>Total sources (uses) of cash from Financing activities</b>	<b>\$687,505</b>	<b>\$322,686</b>
<b>Net sources (uses) of cash during year</b>	<b>(\$143,371)</b>	<b>(\$1,128,720)</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/04</b>	<b>\$2,266,914</b>	<b>\$3,395,634</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/05</b>	<b>\$2,123,543</b>	<b>\$2,266,914</b>

**Note:** 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.  
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS  
for the Year Ended August 31, 2005**

School Jurisdiction 56

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
<b>Balance at August 31, 2004</b>	\$5,318,429	\$2,581,220	\$755,232	\$1,981,977	\$1,171,991	\$177,918	\$0	\$331,260	\$79,204	\$48,029	\$123,431	\$34,555	\$15,589	\$0
Prior period adjustments (describe)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Adjusted Balance, Aug. 31, 2004</b>	\$5,318,429	\$2,581,220	\$755,232	\$1,981,977	\$1,171,991	\$177,918	\$0	\$331,260	\$79,204	\$48,029	\$123,431	\$34,555	\$15,589	\$0
Surplus(def) of revenue over expenses	(\$643,973)		(\$643,973)											
Board funded capital transactions		\$593,929	\$0	(\$593,929)	(\$229,969)	(\$99,672)	\$0	(\$21,578)	\$0	(\$32,356)	(\$53,785)	(\$156,569)	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$1,431,138)	\$1,431,138											
Amortization of capital allocations		\$1,128,696	(\$1,128,696)											
Disposal of unsupported capital assets	\$0	(\$33,968)	(\$10,143)	\$44,111		\$39,000		\$0		\$1,000		\$4,111		\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			(\$397,139)	\$397,139	\$144,264		\$0		\$195,821		\$57,054		\$0	
Net transfers from operating reserves			\$682,320	(\$682,320)	(\$681,140)		\$0		\$0		\$0		(\$1,180)	
Net transfers to capital reserves			(\$173,643)	\$173,643		\$0		\$29,869		\$21,846		\$121,928		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
<b>Balance at August 31, 2005</b>	\$4,674,456	\$2,838,739	\$515,096	\$1,320,621	\$405,146	\$117,246	\$0	\$339,551	\$275,025	\$38,519	\$126,700	\$4,025	\$14,409	\$0

**STATEMENT OF CAPITAL ALLOCATIONS  
(SUPPORTED CAPITAL FINANCING ONLY)  
for the Year Ended August 31, 2005  
(in dollars)**

	<b>Deferred Capital Allocations</b>	<b>Unamortized Capital Allocations</b>
<b>Balance at August 31, 20</b>	\$0	\$15,282,065
<b>Prior period adjustment</b>	\$0	\$0
<b>Adjusted balance, August 31, 2004</b>	\$0	\$15,282,065
<b>Add:</b>		
<b>Capital allocations from: Infrastructure and Transportation-New/Modernization Projects</b>	\$686,001	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
<b>Interest earned on provincial government capital allocations</b>	\$1,504	
<b>Other capital grants and donations</b>	\$0	
<b>Proceeds on disposal of supported capital assets</b>	\$0	
<b>Insurance proceeds</b>	\$0	
<b>Donated capital assets (amortizable, at Fair Market Value)</b>		\$0
<b>Transferred in capital assets (amortizable, at Net Book Value)</b>		\$0
<b>Current Year Debenture Principal Repayment</b>		\$731,104
<b>Expended capital allocations - current year</b>	(\$51,648)	\$51,648
<b>Less:</b>		
<b>Unamortized Capital Allocation affected by a disposal through transfer out</b>		\$0
<b>Capital allocations amortized to revenue</b>		\$1,128,696
<b>Balance at August 31, 2005</b>	\$635,857	\$14,936,121



**1. Authority and purpose**

The School Jurisdiction delivers education programs under the authority of the *School Act*, Revised Status of Alberta 2000, Chapter S - 3.

The jurisdiction receives instruction and support allocations under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The School Jurisdiction is limited on certain funding allocations and administration.

**2. Summary of significant accounting policies**

These financial statements are prepared in accordance with Canadian generally accepted accounting principles with the significant accounting policies being as follows:

**Revenue recognition**

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Unrestricted contributions are recognized as revenue when received or receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with. Endowment funds which are to be retained as net assets are recorded as direct increases in trust assets and liabilities.

**Temporary investments**

Temporary Investments are valued at cost. Accrued interest on these investments is recorded as it is earned.

**Capital assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided for on a straight line basis over the assets' estimated useful lives using the following annual rates:

Equipment	5 years
Vehicles	10 years
Building	40 years
Building and additions	25 years

---

## WESTWIND SCHOOL DIVISION NO. 74

### NOTES TO FINANCIAL STATEMENTS

For the Year Ended August 31, 2005

---

#### 2. Summary of significant accounting policies (continued)

##### Capital assets (continued) -

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

There is no amortization charged in the year of acquisition.

##### School generated funds

Funds generated from school based activities are included as assets, liabilities, revenues and expenses of the School Division when the accountability and control of these funds rests with School Division officials or their appointees.

##### Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms for the Teachers Pension Plan Act, the Westwind School Division No. 74 does not make pension contributions for certificated staff.

The school board participates in a multi-employer pension plan, the Local Authorities Pension Plan, and does not report on any unfunded liabilities. The expense for this pension plan is equivalent to the annual contributions of \$367,130 for the year ended August 31, 2005. At December 31, 2004, the Local Authorities Pension Plan reported an actuarial deficiency of \$1,288,924,000 (2003 deficiency of \$1,453,487,000).

##### Contributed services

Volunteers assist schools operated by the School Division in carrying out certain activities. Because of the difficulty in determining their fair value and the fact that such assistance is generally not otherwise purchased, contributed services are not recognized in the financial statements.

##### Financial Instruments

These consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the *School Act* and Section 5 of the *Trustees Act*.

##### Measurement uncertainty

The financial statements by their nature, contain estimates and are subject to measurement uncertainty. The amounts recorded for amortization of capital assets are based on estimates of the useful life of the related assets. Pension plan obligations are based on actuarial valuations extrapolated to the reporting date. The effect on the financial statements of changes in such estimates in future periods could be significant.

**WESTWIND SCHOOL DIVISION NO. 74**  
**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended August 31, 2005**

**3. Temporary investments**

Temporary investments consists of a 4.0% redeemable term investment with TD Canada Trust in the amount of \$1,137,099, which mature March 28, 2008.

**4. Trust assets and liabilities**

These balances represent cash that is held in trust by the jurisdiction for the following areas:

	2005	2004
Scholarship Trusts	\$ 226,054	\$ 226,129
Student Health Initiative Trust (Banker Board)	311,912	350,216
	<b>\$ 537,966</b>	<b>\$ 576,345</b>

**5. Deferred revenue**

	2005	2004
Infrastructure modernization program	\$ 104,029	\$ 167,430
Other	14,023	72,381
Video conferencing	116,404	-
	<b>\$ 234,456</b>	<b>\$ 239,811</b>

**6. Long-term debt**

The Division has various debentures payable to Alberta Finance relating to the acquisition of capital assets bearing interest at rates ranging from 6.875% to 12.0%. Principal payments in each of the next five years are estimated as follows:

2006	\$	731,104
2007		731,104
2008		731,104
2009		617,329
2010		573,901
2011 to maturity		1,959,811
	<b>\$</b>	<b>5,344,353</b>

---

**WESTWIND SCHOOL DIVISION NO. 74**

**NOTES TO FINANCIAL STATEMENTS**

**For the Year Ended August 31, 2005**

---

**7. Commitments**

**Building projects**

The jurisdiction is committed to further capital expenditures for the reconfiguration of the Raymond schools of \$15,220,000. It is anticipated that these costs will be significantly funded by the capital allocations from Alberta Infrastructure and Transportation.

**8. Contingencies**

The jurisdiction is a member of a reciprocal insurance exchange call ALARIE. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenses in the financial statements, as the value of equity is subject to liability claims.

**9. Economic dependence on related third party**

The Westwind School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

**10. Budget amounts**

The budget was prepared by the School jurisdiction management with Board of Trustees approval given on June 22, 2004. It is presented for information purposes only, and has not been audited.

SCHEDULE A to the AFS

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education Revenues Alberta Infrastructure and Transportation	\$24,608,486	\$21,617,309	\$0	\$1,390,953	\$1,600,224	\$0
(2) Infrastructure Maintenance Program & Portable Relocations support	\$358,029	\$0	\$358,029			
(3) Regular Operations & Maintenance support	\$2,428,564		\$2,428,564			
(4) Other support	\$0	\$0	\$0			
(5) Total Alberta Infrastructure and Transportation Revenues	\$2,786,593	\$0	\$2,786,593			
(6) Alberta Finance	\$622,035		\$622,035			\$0
(7) Other - Government of Alberta	\$70,435	\$0	\$5,800	\$0	\$0	\$64,635
(8) Federal Government and/or First Nations	\$4,291,291	\$4,113,041	\$178,250	\$0	\$0	\$0
(9) Other Alberta school authorities	\$75,783	\$75,783	\$0	\$0	\$0	\$0
(10) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(11) Alberta municipalities (excl. supplementary requisitions)	\$92,462	\$92,462	\$0	\$0	\$0	\$0
(12) Instruction resource fees	\$234,178	\$234,178				
(13) Transportation fees	\$0			\$0		
(14) Other sales and services	\$176,926	\$35,293	\$36,376	\$57,402	\$32,855	\$15,000
(15) Investment income	\$115,084	\$115,084	\$0	\$0	\$0	\$0
(16) Gifts and donations	\$5,562	\$5,562	\$0	\$0		\$0
(17) Rentals of facilities	\$900	\$0	\$900	\$0	\$0	\$0
(18) Net school generated funds	\$564,062	\$564,062			\$0	
(19) Gains on disposal of capital assets	\$10,143	\$0	\$0	\$9,143	\$1,000	\$0
(20) Amortization of capital allocations	\$1,128,696	\$0	\$1,128,696	\$0		\$0
(21) TOTAL REVENUES	\$34,782,636	\$26,852,774	\$4,758,650	\$1,457,498	\$1,634,079	\$79,635
<b>EXPENSES</b>						
(22) Certificated salaries	\$17,360,351	\$17,019,551			\$340,800	\$0
(23) Certificated benefits	\$1,841,623	\$1,796,022			\$45,601	\$0
(24) Uncertificated salaries and wages	\$6,187,853	\$3,998,984	\$1,278,187	\$386,980	\$477,706	\$45,996
(25) Uncertificated benefits	\$1,541,253	\$1,070,973	\$315,591	\$51,382	\$93,014	\$10,293
(26) SUB - TOTAL	\$26,931,080	\$23,885,530	\$1,593,778	\$438,362	\$957,121	\$56,289
(27) Services, contracts & supplies	\$5,873,734	\$2,954,448	\$1,599,875	\$840,154	\$454,731	\$24,526
(28) Cost recoveries & charges to programs	\$0	\$0	\$0	\$0	\$0	\$0
(29) Net school generated funds	\$564,062	\$564,062				
<b>Capital and debt services</b>						
Amortization of capital assets						
(30) Supported	\$1,128,696	\$0	\$1,128,696	\$0	\$0	\$0
(31) Unsupported	\$302,442	\$101,521	\$34,382	\$121,928	\$44,611	\$0
(32) Total Amortization	\$1,431,138	\$101,521	\$1,163,078	\$121,928	\$44,611	\$0
Interest on capital debt						
(33) Supported	\$622,035	\$0	\$622,035	\$0	\$0	\$0
(34) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0
(35) Other interest charges	\$4,560	\$0	\$0	\$0	\$4,560	\$0
(36) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(37) TOTAL EXPENSES	\$35,426,609	\$27,505,561	\$4,978,766	\$1,400,444	\$1,461,023	\$80,815
(38) SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM	(\$643,973)	(\$652,787)	(\$220,116)	\$57,054	\$173,056	(\$1,180)

**SCHEDULE B to the AFS**  
**ALBERTA EDUCATION REVENUES 2004-2005**

	TOTAL
<b>Base Funding</b>	
Early Childhood Services (ECS)	\$709,852
Base Instruction (Gr 1-12)	\$16,478,681
Outreach Programs	\$52,020
Home Education	\$1,241
<b>Differential Cost Funding *</b>	<b>\$5,956,318</b>
<b>Other Provincial Support</b>	
Institutional Programs	\$0
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit	\$39,586
<b>Federal French Funding</b>	<b>\$1,786</b>
<b>Provincial Priority Targeted Funding</b>	
Class Size Initiative	\$494,476
Student Health Initiative (SHI)	\$183,559
Alberta Initiative for School Improvement (AISI)	\$482,652
High Speed Networking	\$24,493
Children and Youth with Complex Needs	\$0
<b>Other Alberta Education Revenues</b> (describe): Wheelchair Lift, Micro Soft, Video - Conferencing, Textbook	<b>\$183,822</b>
<b>Total Alberta Education Revenues</b>	<b>\$24,608,486</b>

\* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

**SCHEDULE C the AFS**  
**ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005**

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies <sup>1</sup>	Learning Resources	Cost Recoveries & Transfers	Other Expenses <sup>2</sup>	TOTAL EXPENSES
School Administration & All Instruction Support	\$1,255,511	\$728,781	\$20,449		\$0	\$0	\$2,004,741
Mild & Moderate Disabilities/Gifted & Talented(ECS-12)	\$0	\$500,930	\$5,876		\$0		\$506,806
ECS Program Unit (PUF)	\$0	\$356,378	\$124,306				\$480,684
Severe Disabilities (Gr 1-12)	\$0	\$1,728,371	\$6,175		\$0		\$1,734,546
English as a Second Language	\$0	\$197,937	\$2,206		\$0		\$200,143
French Language Program & Francisation (all jurisdictions)	\$0	\$0	\$0		\$0		\$0
First Nations, Metis and Inuit Education(ECS - Gr 12)	\$0	\$95,475	\$0		\$0		\$95,475
Home Education	\$0	\$0	\$0		\$0		\$0
Institutional Programs	\$0	\$0	\$0		\$0		\$0
Alberta Initiative for School Improvement	\$487,583	\$59,464	\$57,518	\$0	(\$23,435)		\$581,130
Student Health Initiative	\$0	\$170,579	\$12,980		\$0		\$183,559
High Speed Networking			\$91,911		\$0		\$91,911
Class Size	\$0	\$0	\$0	\$0	\$0		\$0
Children and Youth with Complex Needs(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses(ECS - Gr 12)	\$17,072,483	\$1,232,041	\$0	\$0	\$0	\$0	\$21,626,566
<b>TOTAL EXPENSES</b>	<b>\$18,815,577</b>	<b>\$5,069,956</b>	<b>\$321,421</b>	<b>\$0</b>	<b>(\$23,435)</b>	<b>\$0</b>	<b>\$27,505,561</b>

FULL-TIME-EQUIVALENCIES(Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	0.0	19.0
ECS Program Unit (PUF)	0.0	15.2
Severe Disabilities (Gr 1-12)	0.0	73.6

**Note 1** Excludes Learning Resources.

**Note 2** Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS  
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR  
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

<b>TOTAL EXPENSES</b>	<b>\$35,426,609</b>
<b>STEP 1</b>	
<b>Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses</b>	
If "Total Net Enrolled Students" are 6,000 and over = 4%	<b>5.14%</b>
If "Total Net Enrolled Students" are 2,000 and less = 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE.          EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%.          Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 &amp; less.</p>	
<b>STEP 2</b>	
<b>Calculate maximum expense limit AMOUNTS for Board and System Administration expenses</b>	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	<b>\$1,820,042</b>
<b>Considerations for Charter Schools and Small School Boards:</b>	
If <b>Charter School</b> , enter \$56,100	\$0
If <b>School Board</b> , please enter your 04-05 Gr 1- 12 funded enrolment	0
	\$0
<b>MAXIMUM EXPENSE LIMIT</b>	<b>\$1,820,042</b>
<b>STEP 3</b>	
<b>Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A)</b>	
Actual Board Governance & System Administration expenses	\$1,461,023
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$195,821
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
<b>TOTAL BOARD GOVERNANCE &amp; SYSTEM ADMINISTRATION EXPENSES</b>	<b>\$1,656,844</b>
<b>MAXIMUM EXPENSE LIMIT</b>	<b>\$1,820,042</b>
<b>ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT</b>	<b>-\$163,198</b>



**SCHEDULE E to the AFS  
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

<b>Unexpended SGF - Opening Balance August 31, 2004</b> (Note 1)			\$534,098
<b>Source of Net School Generated Funds:</b>			
	<b>Gross SGF</b>	<b>Related Expenses</b>	<b>Net SGF</b>
Fundraising activities	\$476,904	\$395,194	\$81,710
Student fees (Non-Instructional) (Note 2)	\$257,551		\$257,551
Donations and grants to schools	\$21,328		\$21,328
Other (describe):	\$0	\$0	\$0
<b>Net Additions to SGF</b>	\$755,783	\$395,194	\$360,589
<b>Net SGF Available for Discretionary Spending</b>			\$894,687
<b>Application of Net School Generated Funds:</b>			
Extra-curricular activities			\$233,713
School beautification			\$366
Field Trips			\$47,842
Equipment			\$38,675
Family literacy and other community resources			\$271
Other (describe): Scholarships			\$9,758
<b>Net SGF Expended for Discretionary Purposes</b> (Note 3)			\$330,625
<b>Unexpended SGF - Closing Balance August 31, 2005</b> (Note 4)			\$564,062
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
<p><b>Note 1</b> Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.</p>			
<p><b>Note 2</b> Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.</p>			
<p><b>Note 3</b> Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues &amp; Expenses.</p>			
<p><b>Note 4</b> Unexpended SGF is carried forward to the Statement of Financial Position.</p>			

**SCHEDULE F to the AFS  
Operations and Maintenance Program Expenses - 2004-2005**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod./I.M.P. & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$976,973	\$176,710	\$0	\$56,167	\$68,337	\$1,278,187		\$1,278,187
Uncertificated benefits	\$234,917	\$80,674	\$0	\$0	\$0	\$315,591		\$315,591
<b>Sub-total Remuneration</b>	<b>\$1,211,890</b>	<b>\$257,384</b>	<b>\$0</b>	<b>\$56,167</b>	<b>\$68,337</b>	<b>\$1,593,778</b>		<b>\$1,593,778</b>
Contracted Services	\$0	\$0	\$60,960	\$0	\$0	\$60,960		\$60,960
Supplies	\$137,600	\$302,633	\$0	\$301,862	\$0	\$742,095		\$742,095
Electricity			\$463,845			\$463,845		\$463,845
Natural Gas/Heating Fuel			\$273,742			\$273,742		\$273,742
Sewer and Water			\$49,956			\$49,956		\$49,956
Telecommunications			\$9,277			\$9,277		\$9,277
Insurance					\$0	\$0		\$0
<b>Amortization of capital assets</b>								
Supported							\$1,128,696	\$1,128,696
Unsupported						\$34,382		\$34,382
<b>Total Amortization</b>						<b>\$34,382</b>	<b>\$1,128,696</b>	<b>\$1,163,078</b>
<b>Interest on capital debt</b>								
Supported							\$622,035	\$622,035
Unsupported				\$0		\$0		\$0
<b>Other interest charges</b>						\$0		\$0
<b>Losses on disposal of capital assets</b>						\$0		\$0
<b>Cost recoveries &amp; transfers</b>						\$0		\$0
<b>TOTAL EXPENSES</b>	<b>\$1,349,490</b>	<b>\$560,017</b>	<b>\$857,780</b>	<b>\$358,029</b>	<b>\$68,337</b>	<b>\$3,228,035</b>	<b>\$1,750,731</b>	<b>\$4,978,766</b>
<b>SQUARE METRES</b>								
School Buildings								0.0
Non School Buildings								0.0
<b>UNCERTIFICATED FTE'S (Board/Contract)</b>	<b>0.0</b>	<b>0.0</b>						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
  - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
  - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
  - Expensed Block Mod./I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
  - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
  - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS  
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005  
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
<b>Chairperson:</b>								
Name Ron Fromm	1.0	\$7,927	\$437	\$3,963			\$12,327	\$3,684
Name	0.0	\$0	\$0	\$0			\$0	\$0
<b>Other Board Members:</b>								
Name Darcy Barfuss	1.0	\$5,040	\$1,788	\$2,520			\$9,348	\$3,650
Name Anna Joyce Frank	1.0	\$6,540	\$330	\$3,270			\$10,140	\$3,376
Name Clark Hardy	1.0	\$5,347	\$147	\$2,633			\$8,127	\$3,475
Name Stephen Hegie	1.0	\$5,793	\$1,039	\$2,897			\$9,729	\$4,364
Name Lance Miller	1.0	\$5,933	\$1,477	\$2,967			\$10,377	\$4,457
Name Connie Nelson	1.0	\$6,373	\$332	\$3,187			\$9,892	\$5,806
Name Calvin Salmon	1.0	\$6,080	\$167	\$3,040			\$9,287	\$2,306
Name Rick Schow	0.1	\$820	\$69	\$410			\$1,299	\$305
Name Peter Scott	1.0	\$6,580	\$871	\$3,290			\$10,741	\$4,547
Name Barry Webster	0.1	\$853	\$51	\$427			\$1,331	\$720
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
<b>Subtotal</b>	<b>9.2</b>	<b>\$57,286</b>	<b>\$6,708</b>	<b>\$28,604</b>			<b>\$92,598</b>	<b>\$36,690</b>
Superintendent Leroy Walker	1.0	\$121,000	\$9,449	\$3,600	\$0	\$0	\$134,049	\$12,597
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Dexter Durfey	1.0	\$100,000	\$17,614	\$3,600	\$0	\$16,529	\$137,743	\$10,413
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	240.9	\$17,235,752	\$1,832,174	\$0	\$0	\$0	\$19,067,926	
Uncertificated Salaries & Wages	279.3	\$5,992,261	\$1,523,035	\$0	\$0	\$0	\$7,515,296	
<b>TOTALS</b>		<b>\$23,506,299</b>	<b>\$3,388,980</b>	<b>\$35,804</b>	<b>\$0</b>	<b>\$16,529</b>	<b>\$26,947,612</b>	

Note: Please refer to completion information on page 15.

**SCHEDULE G1 to the AFS**  
**DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)**  
**COMPLETION INFORMATION**

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	<b>Remuneration</b> includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments <b>EXCEPTING TERMINATION BENEFITS</b> (See #10A below), any other direct cash remuneration <b>EXCEPTING PERFORMANCE PAY</b> (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	<b>Benefits</b> include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	<b>Allowances</b> include all monies paid to an employee as miscellaneous <b>negotiated</b> allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. <b>CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES</b> , as outlined in collective agreements, are included in <b>Remuneration</b> - NOT Allowances.
(10)	<b>Performance Bonuses</b> include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	<b>Other</b> includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	<b>Expenses</b> will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee <b>or on his/her behalf</b> in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.