

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2005**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Greater Southern Public Francophone Education Region No. 4

Legal Name of School Jurisdiction

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SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules Greater Southern Public Francophone Education Region No. 4
(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN

Anne-Marie Boucher

Name

"ORIGINAL SIGNED"

Signature

SUPERINTENDENT

Dr. Richard Slevinsky

Name

"ORIGINAL SIGNED"

Signature

SECRETARY TREASURER OR TREASURER

Yvan Beaubien

Name

"ORIGINAL SIGNED"

Signature

30-Nov-05

Board-approved Release Date

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AUDITORS' REPORT

TO THE BOARD OF TRUSTEES

Greater Southern Public Francophone Education Region No. 4

We have audited the statement of financial position of the Greater Southern Public Francophone Education Region No. 4 as at August 31, 2005 and the statements of revenues and expenses, cash flows, changes in net assets and capital allocations for the year then ended. These financial statements are the responsibility of the school jurisdiction's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the school jurisdiction as at August 31, 2005 and the results of its operations, changes in cash flows, net assets and capital allocations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

'Original Signed'
Joly, M^cCarthy & Dion

ST. PAUL, ALBERTA
November 24, 2005

CHARTERED ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION
as at August 31, 2005

(in dollars)

		2005	2004
ASSETS			
Current assets			
Cash and temporary investments		\$871,680	\$761,511
Accounts receivable (net after allowances)		\$963,098	\$884,763
Prepaid expenses		\$95,559	\$12,691
Other current assets		\$0	\$0
Total current assets		\$1,930,337	\$1,658,965
School generated assets		\$22,894	\$30,306
Trust assets		\$0	\$0
Long term accounts receivable		\$0	\$0
Long term investments		\$0	\$0
Capital assets			
Land		\$148,786	\$148,786
Buildings	\$6,573,053		
Less: accumulated amortization	(\$324,212)	\$6,248,841	\$6,424,093
Equipment	\$527,513		
Less: accumulated amortization	(\$63,162)	\$464,351	\$314,903
Vehicles	\$19,064		
Less: accumulated amortization	\$0	\$19,064	\$0
Total capital assets		\$6,881,042	\$6,887,782
TOTAL ASSETS		\$8,834,273	\$8,577,053
LIABILITIES			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities		\$373,600	\$330,285
Deferred revenue		\$915,806	\$1,036,291
Deferred capital allocations		\$0	\$87,008
Current portion of all long term debt		\$0	\$0
Total current liabilities		\$1,289,406	\$1,453,584
School generated liabilities		\$22,894	\$30,306
Trust liabilities		\$0	\$0
Employee future benefits liability		\$0	\$0
Long term payables and accrued liabilities		\$0	\$0
Long term debt			
Supported: Debentures and other supported debt		\$0	\$0
Less: Current portion of supported debt		\$0	\$0
Unsupported: Debentures and Capital Loans		\$0	\$0
Capital Leases		\$0	\$0
Mortgages		\$0	\$0
Less: Current portion of unsupported debt		\$0	\$0
Unamortized capital allocations		\$6,559,691	\$6,611,514
Total long term liabilities		\$6,582,585	\$6,641,820
TOTAL LIABILITIES		\$7,871,991	\$8,095,404
NET ASSETS			
Unrestricted net assets		\$426,427	\$0
Operating Reserves		\$214,504	\$205,381
Accumulated Operating Surplus (Deficit)		\$640,931	\$205,381
Investment in capital assets		\$321,351	\$276,268
Capital Reserves		\$0	\$0
Total Capital Funds		\$321,351	\$276,268
Total net assets		\$962,282	\$481,649
TOTAL LIABILITIES AND NET ASSETS		\$8,834,273	\$8,577,053

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2005

(in dollars)

	Actual 2005	Budget 2005	Actual 2004
REVENUES			
Government of Alberta	\$6,893,048	\$5,853,996	\$5,027,628
Federal Government and/or First Nations	\$8,640	\$9,590	\$8,702
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$51,015	\$42,175	\$28,292
Transportation fees	\$0	\$0	\$0
Other sales and services	\$0	\$0	\$6,450
Investment income	\$17,985	\$0	\$21,937
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$10,771	\$0	\$13,508
Net school generated funds	\$38,001	\$41,500	\$16,587
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$214,319	\$0	\$155,592
Total Revenues	\$7,233,779	\$5,947,261	\$5,278,696
EXPENSES			
Certificated salaries	\$2,820,025	\$2,656,269	\$2,357,586
Certificated benefits	\$328,159	\$303,969	\$266,140
Uncertificated salaries and wages	\$679,665	\$727,128	\$574,069
Uncertificated benefits	\$138,516	\$104,510	\$73,156
Services, contracts and supplies	\$2,524,721	\$2,110,033	\$2,037,711
Net school generated funds	\$38,001	\$41,500	\$16,587
Capital and debt services			
Amortization of capital assets			
Supported	\$214,319	\$409	\$155,592
Unsupported	\$8,974	\$2,693	\$2,693
Total Amortization of capital assets	\$223,293	\$3,102	\$158,285
Interest on capital debt			
Supported	\$0	\$0	\$0
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$766	\$750	\$574
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$6,753,146	\$5,947,261	\$5,484,108
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$480,633	\$0	(\$205,412)
Extraordinary Item	\$0	\$0	\$0
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$480,633	\$0	(\$205,412)

Note: Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2005
(in dollars)

	2005	2004
CASH FLOWS FROM:		
A. OPERATIONS		
Surplus (deficit) of revenues over expenses for the year	\$480,633	(\$205,412)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$214,319)	(\$155,592)
Total amortization expense	\$223,293	\$158,285
Gains on disposal of capital assets	\$0	\$0
Losses on sale of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	(\$78,335)	\$805,958
Prepays and other current assets	(\$82,868)	(\$959)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	\$43,315	(\$442,736)
Deferred revenue	(\$120,485)	\$303,176
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$251,234	\$462,720
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	\$0	\$0
Buildings	\$0	(\$139,528)
Equipment	(\$197,489)	(\$259,906)
Vehicles	(\$19,064)	\$0
Net proceeds from disposal of capital assets	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Investing activities	(\$216,553)	(\$399,434)
C. FINANCING ACTIVITIES		
Capital allocations	\$75,488	\$314,292
Issue of long term debt	\$0	\$0
Repayment of long term debt	\$0	\$0
Add back: supported portion	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Financing activities	\$75,488	\$314,292
Net sources (uses) of cash during year	\$110,169	\$377,578
Cash and temporary investments, net of bank indebtedness, at Aug. 31/04	\$761,511	\$383,933
Cash and temporary investments, net of bank indebtedness, at Aug. 31/05	\$871,680	\$761,511

Note: 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2005**

School Jurisdiction 0098

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2004	\$481,649	\$276,268	\$0	\$205,381	\$79,727	\$0	\$95,678	\$0	\$29,976	\$0	\$0	\$0	\$0	\$0
Prior period adjustments (describe)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2004	\$481,649	\$276,268	\$0	\$205,381	\$79,727	\$0	\$95,678	\$0	\$29,976	\$0	\$0	\$0	\$0	\$0
Surplus(def) of revenue over expenses	\$480,633		\$480,633											
Board funded capital transactions		\$54,057	(\$54,057)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$223,293)	\$223,293											
Amortization of capital allocations		\$214,319	(\$214,319)											
Disposal of unsupported capital assets	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0	\$0	\$0		\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0	\$0											
Net transfers to operating reserves			(\$39,099)	\$39,099	\$39,099		\$0		\$0		\$0		\$0	
Net transfers from operating reserves			\$29,976	(\$29,976)	\$0		\$0		(\$29,976)		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Net transfers from capital reserves			\$0	\$0		\$0		\$0		\$0		\$0		\$0
Balance at August 31, 2005	\$962,282	\$321,351	\$426,427	\$214,504	\$118,826	\$0	\$95,678	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)
for the Year Ended August 31, 2005
(in dollars)**

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 20	\$87,008	\$6,611,514
Prior period adjustment	\$0	\$0
Adjusted balance, August 31, 2004	\$87,008	\$6,611,514
Add:		
Capital allocations from: Infrastructure and Transportation-New/Modernization Projects	\$75,488	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$0	
Other capital grants and donations	\$0	
Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds	\$0	
Donated capital assets (amortizable, at Fair Market Value)		\$0
Transferred in capital assets (amortizable, at Net Book Value)		\$0
Current Year Debenture Principal Repayment		\$0
Expended capital allocations - current year	(\$162,496)	\$162,496
Less:		
Unamortized Capital Allocation affected by a disposal through transfer out		\$0
Capital allocations amortized to revenue		\$214,319
Balance at August 31, 2005	\$0	\$6,559,691

GREATER SOUTHERN PUBLIC FRANCOPHONE EDUCATION REGION NO. 4
NOTES TO THE SUMMARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005

1. Authority and Purpose

The School Jurisdiction delivers education programs under the authority of the School Act, Revised Statutes of Alberta 2000, Chapter S-3.

The jurisdiction receives instruction and support allocations under Regulation 77/2003. The regulation allows for the setting of conditions and use of grant monies. The School Jurisdiction is limited on certain funding allocations and administration expenses.

The jurisdiction is exempt from tax under the Income Tax Act.

2. Summary of Significant Accounting Policies

These financial statements are prepared in accordance with Canadian generally accepted accounting principles. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Revenue recognition

Revenue is recognized as follows:

Instruction and support allocations are recognized in the year to which they relate.

Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Capital allocations from the province or other agencies are recorded as deferred capital contributions until spent. Once spent, they are transferred to unamortized capital allocations which are amortized to revenue on the same basis as the capital asset acquired by the contributions.

Unrestricted contributions are recognized as revenue when received and receivable. Contributions in-kind are recorded at fair market value when reasonably determinable.

Externally restricted contributions are deferred and recognized as revenue in the period in which the restriction is complied with.

GREATER SOUTHERN PUBLIC FRANCOPHONE EDUCATION REGION NO. 4
NOTES TO THE SUMMARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005

2. Summary of Significant Accounting Policies (continued)

b) Capital Assets

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	2.5% - 4%
Equipment	10% - 20%

Only capital assets with costs in excess of \$5,000 are capitalized. The amortization of the asset will commence in the fiscal year following the year of acquisition. Any capital allocations received for asset additions are amortized over the same period as the related asset.

c) School Generated Funds

These are funds which come under the control and responsibility of the school principal for school activities. These funds are usually collected and retained at the school for expenditures paid at the school level (e.g. yearbook sales, graduation fees, field trips, etc.).

d) Vacation Pay

Vacation pay is accrued in the period in which the employee earns the benefit.

e) Prepaid expenses

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to the year-end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

f) Contributed Services

Volunteers contribute a considerable number of hours per year to various schools, which are within the school jurisdiction to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school-generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

g) Financial Instruments

The jurisdiction's financial instruments consist of cash, accounts receivable, accounts payable, and accrued liabilities. It is management's opinion that the jurisdiction is not exposed to significant interest, currency or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The jurisdiction has invested surplus funds in accordance with Section 60 of the School Act and Section 5 of the Trustees Act.

GREATER SOUTHERN PUBLIC FRANCOPHONE EDUCATION REGION NO. 4
 NOTES TO THE SUMMARY FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2005

2. Summary of Significant Accounting Policies (continued)

h) Operating and Capital Reserves

Reserves are established at the discretion of the Board of Trustees of the jurisdiction, to set aside funds for operating and capital purposes. Such reserves are appropriations of unrestricted net assets.

i) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current service and past service costs of Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Greater Southern Public Francophone Education Region No. 4 does not make pension contributions for certified staff.

The school board participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension plan is equivalent to the annual contributions of \$37,425 for the year ended August 31, 2005 (\$15,922 – 2004). At December 31, 2004, the Local Authorities Pension Plan reported an actuarial deficiency of \$1,288,924,000 (2003 deficiency of \$1,410,987,000).

3. Accounts Receivable

	<u>2005</u>	<u>2004</u>
Alberta Education	\$ 211,785	\$ 62,488
Alberta Infrastructure and Transportation	670,949	704,446
Other Province of Alberta	--	900
Other	<u>80,364</u>	<u>116,929</u>
	<u>\$ 963,098</u>	<u>\$ 884,763</u>

4. Accounts Payable and Accrued Liabilities

	<u>2005</u>	<u>2004</u>
Other Alberta School Jurisdictions	\$ 9,580	\$ 126,734
Other	<u>364,020</u>	<u>203,551</u>
	<u>\$ 373,600</u>	<u>\$ 330,285</u>

5. Deferred Revenue

	<u>2005</u>	<u>2004</u>
Infrastructure Maintenance Program	\$ 113,903	\$ 67,867
One-time funding 2002-03	32,799	32,799
Technology Integration funding	112,525	52,525
School start-up funding	111,068	459,673
Infrastructure Plant Operations and Maintenance grant	<u>545,511</u>	<u>423,427</u>
	<u>\$ 915,806</u>	<u>\$ 1,036,291</u>

GREATER SOUTHERN PUBLIC FRANCOPHONE EDUCATION REGION NO. 4
 NOTES TO THE SUMMARY FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2005

6. Internally Restricted Net Assets

Net assets may be restricted by authorization of the Board of Trustees for future capital expenditures and future operating expenditures. The amounts are established and expended in accordance with terms and conditions established by the board.

	August 31 <u>2004</u>	<u>Appropriated</u>	<u>Used</u>	August 31 <u>2005</u>
Operating Reserves				
Board and system admin.	\$ 29,976	\$ --	\$ 29,976	\$ --
School	79,727	39,099	--	118,826
Operation and maintenance	<u>95,678</u>	<u>--</u>	<u>--</u>	<u>95,678</u>
	<u>\$ 205,381</u>	<u>\$ 39,099</u>	<u>\$ 29,976</u>	<u>\$ 214,504</u>

7. Deferred Capital Allocations

Deferred capital allocations represent externally-restricted supported capital funds provided for a specific capital purpose received or receivable by the jurisdiction, but the related expenditure has not been made at year-end. When expended, these deferred capital allocations are transferred to unamortized capital allocations.

8. Unamortized Capital Allocations

Unamortized capital allocations represent externally-restricted supported capital funds that have been expended, but have yet to be amortized over the useful life of the related capital asset. The unamortized capital allocations account balance is increased by transfers of deferred capital allocations expended, as well as fully-supported debenture principal repayments.

9. Budget Amounts

The budget was prepared by the school jurisdiction and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

10. Commitments

Leases

The school jurisdiction currently leases various equipment. The future minimum payments under these operating leases are as follows:

2006	\$ 21,299
2007	15,360
2008	<u>2,560</u>
	<u>\$ 39,219</u>

GREATER SOUTHERN PUBLIC FRANCOPHONE EDUCATION REGION NO. 4
NOTES TO THE SUMMARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2005

11. Contingent assets

The jurisdiction is a member of a reciprocal insurance exchange called ALAIRE. A portion of the premiums paid each year represents equity contributions to the insurance fund. These payments have been recorded as expenses in the financial statements, as the value of the equity is subject to liability claims.

12. Economic Dependence on Related Third Party

The school jurisdiction's primary source of income is from the Alberta Government. The jurisdiction's ability to continue viable operations is dependent on this funding.

13. Comparative Figures

The comparative figures have been reclassified where necessary to conform to the 2005 presentation.

SCHEDULE A to the AFS

School Jurisdiction Code 0098

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education Revenues	\$5,808,389	\$4,640,725	\$0	\$759,664	\$408,000	\$0
Alberta Infrastructure and Transportation						
(2) Infrastructure Maintenance Program & Portable Relocations support	\$11,414	\$0	\$11,414			
(3) Regular Operations & Maintenance support	\$660,642		\$660,642			
(4) Other support	\$412,603	\$189,563	\$223,040			
(5) Total Alberta Infrastructure and Transportation Revenues	\$1,084,659	\$189,563	\$895,096			
(6) Alberta Finance	\$0		\$0			\$0
(7) Other - Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0
(8) Federal Government and/or First Nations	\$8,640	\$8,640	\$0	\$0	\$0	\$0
(9) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0
(10) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(11) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0	\$0
(12) Instruction resource fees	\$51,015	\$51,015				
(13) Transportation fees	\$0			\$0		
(14) Other sales and services	\$0	\$0		\$0	\$0	\$0
(15) Investment income	\$17,985	\$8,071	\$0	\$0	\$9,914	\$0
(16) Gifts and donations	\$0	\$0	\$0	\$0		\$0
(17) Rentals of facilities	\$10,771	\$0	\$10,771	\$0	\$0	\$0
(18) Net school generated funds	\$38,001	\$38,001			\$0	
(19) Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(20) Amortization of capital allocations	\$214,319	\$41,659	\$172,660	\$0		\$0
(21) TOTAL REVENUES	\$7,233,779	\$4,977,674	\$1,078,527	\$759,664	\$417,914	\$0
EXPENSES						
(22) Certificated salaries	\$2,820,025	\$2,708,025			\$112,000	\$0
(23) Certificated benefits	\$328,159	\$318,799			\$9,360	\$0
(24) Uncertificated salaries and wages	\$679,665	\$471,879	\$33,249	\$31,824	\$142,713	\$0
(25) Uncertificated benefits	\$138,516	\$105,587	\$6,581	\$6,486	\$19,862	\$0
(26) SUB - TOTAL	\$3,966,365	\$3,604,290	\$39,830	\$38,310	\$283,935	\$0
(27) Services, contracts & supplies	\$2,524,721	\$682,424	\$863,446	\$815,662	\$163,189	\$0
(28) Cost recoveries & charges to programs	\$0	\$0	\$0	\$0	\$0	\$0
(29) Net school generated funds	\$38,001	\$38,001				
Capital and debt services						
Amortization of capital assets						
(30) Supported	\$214,319	\$41,659	\$172,660	\$0	\$0	\$0
(31) Unsupported	\$8,974	\$6,383	\$2,591	\$0	\$0	\$0
(32) Total Amortization	\$223,293	\$48,042	\$175,251	\$0	\$0	\$0
Interest on capital debt						
(33) Supported	\$0	\$0	\$0	\$0	\$0	\$0
(34) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0
(35) Other interest charges	\$766	\$0	\$0	\$0	\$766	\$0
(36) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(37) TOTAL EXPENSES	\$6,753,146	\$4,372,757	\$1,078,527	\$853,972	\$447,890	\$0
(38) SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM	\$480,633	\$604,917	\$0	(\$94,308)	(\$29,976)	\$0

SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUES 2004-2005

	TOTAL
Base Funding	
Early Childhood Services (ECS)	\$285,508
Base Instruction (Gr 1-12)	\$2,288,900
Outreach Programs	\$0
Home Education	\$1,862
Differential Cost Funding *	\$2,636,327
Other Provincial Support	
Institutional Programs	\$0
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit	\$3,459
Federal French Funding	\$461,263
Provincial Priority Targeted Funding	
Class Size Initiative	\$56,749
Student Health Initiative (SHI)	\$9,396
Alberta Initiative for School Improvement (AIS)	\$51,537
High Speed Networking	\$2,388
Children and Youth with Complex Needs	\$0
Other Alberta Education Revenues (describe): text books	\$11,000
Total Alberta Education Revenues	\$5,808,389

* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

SCHEDULE C the AFS
ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies ¹	Learning Resources	Cost Recoveries & Transfers	Other Expenses ²	TOTAL EXPENSES
School Administration & All Instruction Support	\$328,871	\$161,057	\$185,041		\$0	\$0	\$674,969
Mild & Moderate Disabilities/Gifted & Talented(ECS-12)	\$0	\$0	\$24,716		\$0		\$24,716
ECS Program Unit (PUF)	\$0	\$50,399	\$8,227		\$0		\$58,626
Severe Disabilities (Gr 1-12)	\$0	\$89,829	\$2,284		\$0		\$92,113
English as a Second Language	\$101,684	\$4,619	\$1,387		\$0		\$107,690
French Language Program & Francisation (all jurisdictions)	\$262,131	\$55,393	\$3,514		\$0		\$321,038
First Nations, Metis and Inuit Education(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
Home Education	\$972	\$0	\$889		\$0		\$1,861
Institutional Programs	\$0	\$0	\$0		\$0		\$0
Alberta Initiative for School Improvement	\$51,537	\$0	\$677	\$0	\$0		\$52,214
Student Health Initiative	\$0	\$0	\$8,413		\$0		\$8,413
High Speed Networking			\$2,448		\$0		\$2,448
Class Size	\$56,749	\$0	\$0	\$0	\$0		\$56,749
Children and Youth with Complex Needs(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses(ECS - Gr 12)	\$2,224,880	\$216,169	\$372,925	\$71,903	\$0	\$86,043	\$2,971,920
TOTAL EXPENSES	\$3,026,824	\$577,466	\$610,521	\$71,903	\$0	\$86,043	\$4,372,757

FULL-TIME-EQUIVALENCIES(Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	0.0	0.0
ECS Program Unit (PUF)	0.0	2.2
Severe Disabilities (Gr 1-12)	0.0	3.5

Note 1 Excludes Learning Resources.

Note 2 Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

TOTAL EXPENSES	\$6,753,146
STEP 1	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	6.00%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p>	
STEP 2	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	\$405,189
Considerations for Charter Schools and Small School Boards:	
If Charter School , enter \$56,100	\$0
If School Board , please enter your 04-05 Gr 1- 12 funded enrolment	550
	\$408,000
MAXIMUM EXPENSE LIMIT	\$408,000
STEP 3	
Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A)	
Actual Board Governance & System Administration expenses	\$447,890
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	-\$29,976
TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES	\$417,914
MAXIMUM EXPENSE LIMIT	\$408,000
ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT	\$9,914

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

Unexpended SGF - Opening Balance August 31, 2004 (Note 1)			\$30,306
Source of Net School Generated Funds:			
	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$96,054	\$71,449	\$24,605
Student fees (Non-Instructional) (Note 2)	\$4,982		\$4,982
Donations and grants to schools	\$810		\$810
Other (describe): interest	\$192	\$0	\$192
Net Additions to SGF	\$102,038	\$71,449	\$30,589
Net SGF Available for Discretionary Spending			\$60,895
Application of Net School Generated Funds:			
Extra-curricular activities			\$36,857
School beautification			\$0
Field Trips			\$920
Equipment			\$0
Family literacy and other community resources			\$224
Other (describe):			\$0
Net SGF Expended for Discretionary Purposes (Note 3)			\$38,001
Unexpended SGF - Closing Balance August 31, 2005 (Note 4)			\$22,894
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.</p>			
<p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.</p>			
<p>Note 3 Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses.</p>			
<p>Note 4 Unexpended SGF is carried forward to the Statement of Financial Position.</p>			

**SCHEDULE F to the AFS
Operations and Maintenance Program Expenses - 2004-2005**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod./I.M.P. & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$0	\$0	\$0	\$0	\$33,249	\$33,249		\$33,249
Uncertificated benefits	\$0	\$0	\$0	\$0	\$6,581	\$6,581		\$6,581
Sub-total Remuneration	\$0	\$0	\$0	\$0	\$39,830	\$39,830		\$39,830
Contracted Services	\$138,466	\$301,821	\$2,903	\$170,455	\$66,176	\$679,821		\$679,821
Supplies	\$20,637	\$0	\$0	\$0		\$20,637		\$20,637
Electricity			\$67,021			\$67,021		\$67,021
Natural Gas/Heating Fuel			\$60,188			\$60,188		\$60,188
Sewer and Water			\$13,264			\$13,264		\$13,264
Telecommunications			\$1,411			\$1,411		\$1,411
Insurance					\$21,104	\$21,104		\$21,104
Amortization of capital assets								
Supported							\$172,660	\$172,660
Unsupported						\$2,591		\$2,591
Total Amortization						\$2,591	\$172,660	\$175,251
Interest on capital debt								
Supported							\$0	\$0
Unsupported				\$0		\$0		\$0
Other interest charges						\$0		\$0
Losses on disposal of capital assets						\$0		\$0
Cost recoveries & transfers						\$0		\$0
TOTAL EXPENSES	\$159,103	\$301,821	\$144,787	\$170,455	\$127,110	\$905,867	\$172,660	\$1,078,527
SQUARE METRES								
School Buildings								12,538.7
Non School Buildings								0.0
UNCERTIFICATED FTE'S (Board/Contract)	3.0	0.2						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
 - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
 - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 - Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
 - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Anne-Marie Boucher	1.0	\$13,430	\$319	\$0			\$13,749	\$4,941
Name	0.0	\$0	\$0	\$0			\$0	\$0
Other Board Members:								
Name Bonnie Lamoureux-McLean	1.0	\$10,070	\$141	\$0			\$10,211	\$5,348
Name Nicole Buret	1.0	\$9,240	\$127	\$0			\$9,367	\$1,917
Name Lise Piché-Moor	0.9	\$3,670	\$12	\$0			\$3,682	\$3,570
Name Alain Éthier	1.0	\$10,115	\$204	\$0			\$10,319	\$3,362
Name Mireille Dunn	0.1	\$715	\$0	\$0			\$715	\$459
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	5.0	\$47,240	\$803	\$0			\$48,043	\$19,597
Superintendent Dr. Richard Slevinsky	1.0	\$112,000	\$9,360	\$0	\$0	\$0	\$121,360	\$25,324
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Yvan Beaubien	1.0	\$85,313	\$18,799	\$0	\$0	\$0	\$104,112	\$7,799
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	41.8	\$2,708,025	\$318,799	\$0	\$0	\$0	\$3,026,824	
Uncertificated Salaries & Wages	20.4	\$547,112	\$118,914	\$0	\$0	\$0	\$666,026	
TOTALS		\$3,499,690	\$466,675	\$0	\$0	\$0	\$3,966,365	

Note: Please refer to completion information on page 15.

SCHEDULE G1 to the AFS
DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)
COMPLETION INFORMATION

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	Remuneration includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments EXCEPTING TERMINATION BENEFITS (See #10A below), any other direct cash remuneration EXCEPTING PERFORMANCE PAY (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	Benefits include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	Allowances include all monies paid to an employee as miscellaneous negotiated allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES , as outlined in collective agreements, are included in Remuneration - NOT Allowances.
(10)	Performance Bonuses include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	Other includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	Expenses will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee or on his/her behalf in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.