

**AUDITED  
FINANCIAL STATEMENTS  
and Supporting Schedules  
FOR THE YEAR ENDED AUGUST 31, 2005**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**Edmonton Catholic Separate School District No 7**

Legal Name of School Jurisdiction

**9807 - 106 Street Edmonton, Alberta T5K 1C2**

Mailing Address

**Tel 780-441-6000 Fax 780-441-6149**

Telephone and Fax Numbers

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements and supporting schedules of Edmonton Catholic Separate School District No 7  
(Name of School Jurisdiction)

presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

**Board of Trustees Responsibility**


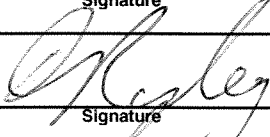

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

**External Auditors**

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

**Declaration of Management and Board Chairman**

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

<p><b>BOARD CHAIRMAN</b></p> <p><u>Debbie Cavaliere</u> Name</p>	 Signature
<p><b>SUPERINTENDENT</b></p> <p><u>Dr. Dale Ripley</u> Name</p>	 Signature
<p><b>SECRETARY TREASURER OR TREASURER</b></p> <p><u>Andrew Isbister, CMA</u> Name</p>	 Signature

JANUARY 16, 2006  
Board-approved Release Date

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Deloitte & Touche LLP  
2000 Manulife Place  
10180 - 101 Street  
Edmonton AB T5J 4E4  
Canada

Tel: (780) 421-3611  
Fax: (780) 421-3782  
[www.deloitte.ca](http://www.deloitte.ca)

## Auditors' Report

To the Board of Trustees  
Edmonton Catholic Separate School District No. 7

We have audited the statement of financial position of the Edmonton Catholic Separate School District No. 7 as at August 31, 2005, and the statements of operations and changes in fund balances and cash flow for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the District as at August 31, 2005, and the results of its operations and its cash flow for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in schedules A through G is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Chartered Accountants

December 16, 2005

**STATEMENT OF FINANCIAL POSITION**  
as at August 31, 2005

(in dollars)

	2005	2004
<b>ASSETS</b>		
Current assets		
Cash and temporary investments	\$480,958	\$4,828,616
Accounts receivable (net after allowances)	\$19,020,899	\$19,698,327
Prepaid expenses	\$1,836,471	\$1,546,827
Other current assets	\$341,855	\$394,120
<b>Total current assets</b>	<b>\$21,680,183</b>	<b>\$26,467,890</b>
School generated assets	\$0	\$0
Trust assets	\$0	\$0
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Capital assets		
Land	\$4,836,798	\$4,836,798
Buildings	\$209,995,943	
Less: accumulated amortization	(\$112,108,228)	\$97,887,715
Equipment	\$7,991,019	
Less: accumulated amortization	(\$5,020,845)	\$2,970,174
Vehicles	\$1,239,687	
Less: accumulated amortization	(\$997,973)	\$241,714
<b>Total capital assets</b>	<b>\$105,936,401</b>	<b>\$107,152,591</b>
<b>TOTAL ASSETS</b>	<b>\$127,616,584</b>	<b>\$133,620,481</b>
<b>LIABILITIES</b>		
Current liabilities		
Bank indebtedness	\$4,877,779	\$5,118,678
Accounts payable and accrued liabilities	\$19,783,550	\$21,302,407
Deferred revenue	\$5,163,724	\$6,439,995
Deferred capital allocations	\$0	\$10,044,574
Current portion of all long term debt	\$1,733,170	\$2,092,713
<b>Total current liabilities</b>	<b>\$31,558,223</b>	<b>\$44,998,367</b>
School generated liabilities	\$0	\$0
Trust liabilities	\$0	\$0
Employee future benefits liability	\$2,095,518	\$2,062,962
Long term payables and accrued liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$8,850,828	\$10,943,541
Less: Current portion of supported debt	(\$1,733,170)	(\$2,092,713)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Unamortized capital allocations	\$79,585,739	\$68,403,327
<b>Total long term liabilities</b>	<b>\$88,798,915</b>	<b>\$79,317,117</b>
<b>TOTAL LIABILITIES</b>	<b>\$120,357,138</b>	<b>\$124,315,484</b>
<b>NET ASSETS</b>		
Unrestricted net assets	(\$8,780,663)	(\$169,136)
Operating Reserves	\$0	\$488,107
Accumulated Operating Surplus (Deficit)	(\$8,780,663)	\$318,971
Investment in capital assets	\$16,040,109	\$7,696,276
Capital Reserves	\$0	\$1,289,750
Total Capital Funds	\$16,040,109	\$8,986,026
<b>Total net assets</b>	<b>\$7,259,446</b>	<b>\$9,304,997</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$127,616,584</b>	<b>\$133,620,481</b>

**Note:** Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

**STATEMENT OF REVENUES AND EXPENSES**

for the Year Ended August 31, 2005

(in dollars)

	Actual 2005	Budget 2005	Actual 2004
<b>REVENUES</b>			
Government of Alberta	\$223,699,424	\$214,919,906	\$204,681,170
Federal Government and/or First Nations	\$1,957,431	\$1,851,380	\$1,900,331
Other Alberta school authorities	\$196,387	\$0	\$152,769
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$7,910,717	\$6,340,652	\$7,152,407
Transportation fees	\$2,500,817	\$2,466,620	\$2,298,534
Other sales and services	\$3,631,334	\$60,000	\$2,352,251
Investment income	\$67,192	\$450,000	\$453,155
Gifts and donations	\$480,970	\$10,000	\$467,299
Rentals of facilities	\$2,559,508	\$2,116,375	\$2,518,576
Net school generated funds	\$3,339,548	\$3,000,000	\$3,392,954
Gains on disposal of capital assets	\$2,800	\$0	\$0
Amortization of capital allocations	\$4,494,786	\$4,000,000	\$3,724,920
<b>Total Revenues</b>	<b>\$250,840,914</b>	<b>\$235,214,933</b>	<b>\$229,094,366</b>
<b>EXPENSES</b>			
Certificated salaries	\$125,396,099	\$128,092,315	\$114,083,535
Certificated benefits	\$13,630,281	\$15,831,634	\$12,469,449
Uncertificated salaries and wages	\$43,163,243	\$35,879,572	\$40,283,728
Uncertificated benefits	\$8,289,446	\$6,331,689	\$7,540,485
Services, contracts and supplies	\$53,247,670	\$40,483,723	\$50,752,447
Net school generated funds	\$3,339,548	\$3,000,000	\$3,392,954
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$4,532,978	\$4,000,000	\$3,724,919
Unsupported	\$124,613	\$0	\$1,714,838
<b>Total Amortization of capital assets</b>	<b>\$4,657,591</b>	<b>\$4,000,000</b>	<b>\$5,439,757</b>
Interest on capital debt			
Supported	\$976,255	\$1,596,000	\$1,221,256
Unsupported	\$0	\$0	\$0
<b>Total Interest on capital debt</b>	<b>\$976,255</b>	<b>\$1,596,000</b>	<b>\$1,221,256</b>
Other interest charges	\$113,552	\$0	\$0
Losses on disposal of capital assets	\$72,780	\$0	\$20,530
<b>Total Expenses</b>	<b>\$252,886,465</b>	<b>\$235,214,933</b>	<b>\$235,204,141</b>
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM</b>			
	(\$2,045,551)	\$0	(\$6,109,775)
Extraordinary Item		\$0	\$0
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>(\$2,045,551)</b>	<b>\$0</b>	<b>(\$6,109,775)</b>

**Note:** Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

**STATEMENT OF CASH FLOWS**  
**for the Year Ended August 31, 2005**  
(in dollars)

	2005	2004
<b>CASH FLOWS FROM:</b>		
<b>A. OPERATIONS</b>		
Surplus (deficit) of revenues over expenses for the year	(\$2,045,551)	(\$6,109,775)
Add (Deduct) items not requiring cash:		
Amortization of capital allocations revenue	(\$4,494,786)	(\$3,724,920)
Total amortization expense	\$4,657,591	\$5,439,757
Gains on disposal of capital assets	(\$2,800)	
Losses on sale of capital assets	\$72,780	\$20,530
Changes in accrued accounts:		
Accounts receivable	\$677,428	(\$7,084,311)
Prepays and other current assets	(\$237,379)	(\$80,866)
Long term accounts receivable	\$0	\$0
Long term investments	\$0	\$0
Payables and accrued liabilities	(\$1,518,857)	\$3,010,919
Deferred revenue	(\$1,276,271)	(\$380,951)
Employee future benefit expense (recovery)	\$32,556	\$0
Other (describe)		\$0
<b>Total sources (uses) of cash from Operations</b>	<b>(\$4,135,289)</b>	<b>(\$8,909,617)</b>
<b>B. INVESTING ACTIVITIES</b>		
Purchases of capital assets		
Land	\$0	\$0
Buildings	\$0	(\$15,736,356)
Equipment	(\$726,051)	(\$112,962)
Vehicles	(\$36,866)	(\$61,676)
Net proceeds from disposal of capital assets		\$0
Other (describe)      Unfunded Building Addition	(\$2,748,464)	\$0
<b>Total sources (uses) of cash from Investing activities</b>	<b>(\$3,511,381)</b>	<b>(\$15,910,994)</b>
<b>C. FINANCING ACTIVITIES</b>		
Capital allocations	\$3,539,911	\$5,452,919
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$2,092,713)	(\$2,719,280)
Add back: supported portion	\$2,092,713	\$2,719,280
Other (describe)		\$0
<b>Total sources (uses) of cash from Financing activities</b>	<b>\$3,539,911</b>	<b>\$5,452,919</b>
<b>Net sources (uses) of cash during year</b>	<b>(\$4,106,759)</b>	<b>(\$19,367,692)</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/04</b>	<b>(\$290,062)</b>	<b>\$19,077,630</b>
<b>Cash and temporary investments, net of bank indebtedness, at Aug. 31/05</b>	<b>(\$4,396,821)</b>	<b>(\$290,062)</b>

**Note:** 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.  
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS  
for the Year Ended August 31, 2005**

School Jurisdiction 110

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
<b>Balance at August 31, 2004</b>	\$9,304,997	\$7,696,276	(\$169,136)	\$1,777,857	\$0	\$0		\$1,289,750	\$0	\$0	\$488,107	\$0	\$0	\$0
Prior period adjustments (describe)														
	\$0			\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0
	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Adjusted Balance, Aug. 31, 2004</b>	\$9,304,997	\$7,696,276	(\$169,136)	\$1,777,857	\$0	\$0	\$0	\$1,289,750	\$0	\$0	\$488,107	\$0	\$0	\$0
Surplus(def) of revenue over expenses	(\$2,045,551)		(\$2,045,551)											
Board funded capital transactions		\$8,576,619	(\$8,576,619)	\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$4,657,591)	\$4,657,591											
Amortization of capital allocations		\$4,494,786	(\$4,494,786)											
Disposal of unsupported capital assets	\$0	(\$69,981)	\$69,981	\$0	\$0		\$0			\$0		\$0		\$0
Disposal of supported capital assets (board funded portion)				\$0	\$0					\$0		\$0		\$0
Debt principal payments (unsupported)		\$0												
Net transfers to operating reserves			\$488,107	(\$488,107)	\$0		\$0		\$0		(\$488,107)		\$0	
Net transfers from operating reserves			\$0	\$0	\$0				\$0		\$0		\$0	
Net transfers to capital reserves			\$0	\$0		\$0				\$0		\$0		\$0
Net transfers from capital reserves			\$1,289,750	(\$1,289,750)		\$0	(\$1,289,750)			\$0		\$0		\$0
<b>Balance at August 31, 2005</b>	\$7,259,446	\$16,040,109	(\$8,780,663)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**STATEMENT OF CAPITAL ALLOCATIONS  
(SUPPORTED CAPITAL FINANCING ONLY)**

for the Year Ended August 31, 2005  
(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
<b>Balance at August 31, 20</b>	\$10,044,574	\$68,403,327
<b>Prior period adjustment</b>		
<b>Adjusted balance, August 31, 2004</b>	\$10,044,574	\$68,403,327
<b>Add:</b>		
<b>Capital allocations from:</b> Infrastructure and Transportation-New/Modernization Projects	\$3,539,911	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources		
<b>Interest earned on provincial government capital allocations</b>	\$0	
<b>Other capital grants and donations</b>	\$0	
<b>Proceeds on disposal of supported capital assets</b>	\$0	
<b>Insurance proceeds</b>	\$0	
<b>Donated capital assets (amortizable, at Fair Market Value)</b>		\$0
<b>Transferred in capital assets (amortizable, at Net Book Value)</b>		\$0
<b>Current Year Debenture Principal Repayment</b>		\$2,092,713
<b>Expended capital allocations - current year</b>	(\$13,584,485)	\$13,584,485
<b>Less:</b>		
<b>Unamortized Capital Allocation affected by a disposal through transfer out</b>		
<b>Capital allocations amortized to revenue</b>		\$4,494,786
<b>Balance at August 31, 2005</b>	\$0	\$79,585,739



# EDMONTON CATHOLIC SEPARATE SCHOOL DISTRICT NO. 7

## Notes to the Financial Statements

Year ended August 31, 2005

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### 1. AUTHORITY AND PURPOSE

The Edmonton Catholic Separate School District No. 7 (“the District”) operates under the provisions of the *School Act*, Chapter S-3 Revised, Statutes of Alberta 2000, and through its own bylaws. The District is directed by an elected Board of Trustees, has approximately 3,500 employees and 85 schools, and is responsible for the education of approximately 31,900 students.

The District receives block allocations for instruction and support under Regulation 72/95. The regulation limits funding and expenses for administration. It permits the District, within specified limits, to reallocate funding between the instruction and support blocks.

### 2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) and accounting policies consistent with those prescribed by Alberta Education for Alberta school districts. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates and approximations. The financial statements have, in management’s opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

#### *Revenue recognition*

Revenue is recognized as follows:

- (i) Government operating grants are recognized as revenue, either in the period received, or, where the grants relate to a future period, they are deferred and recognized in the subsequent period. Revenues received for the provision of goods and services are recognized in the period in which the goods are provided or the services rendered.
- (ii) Contributions restricted for the acquisition of capital assets having a limited life and for retirement of capital debt are recorded as deferred capital contributions. Once expended, they are transferred to unamortized deferred capital contributions, which are amortized to revenue over the useful lives of the related assets.
- (iii) Volunteers assist schools operated by the District in carrying out certain activities. Because of the difficulty of determining the fair value of the services and due to the fact that such assistance is generally not purchased, contributed services are not recognized in the financial statements.

#### *Cash and bank indebtedness*

Cash includes cash and short-term investments with maturities of three months or less. Bank indebtedness represents cheques issued in excess of bank balance.

# EDMONTON CATHOLIC SEPARATE SCHOOL DISTRICT NO. 7

## Notes to the Financial Statements

Year ended August 31, 2005

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### 2. ACCOUNTING POLICIES (continued)

#### *Inventories*

Inventories are recorded at the lower of cost and net realizable value.

#### *Capital assets*

Capital assets are recorded at cost and are amortized over their estimated useful lives on a straight-line basis at the following annual rates:

Buildings	2.5% to 4%
Industrial, instructional, and office equipment	10% and 20%
Automotive equipment	10% and 20%

Only capital assets with costs in excess of \$5,000 are capitalized. Any capital allocations received for asset additions are amortized over the same period as the related asset.

#### *Pensions*

Pension costs included in these statements comprise the costs of employer contributions for current service of employees during the year.

The current service and past service costs of the Alberta Teacher Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the District does not make pension contributions for certificated staff.

The District participates in the multi-employer pension plan, Local Authorities Pension Plan. The expense for this pension is equivalent to the annual contributions of \$4,677,606 (2004 - \$3,669,357) for the year ended August 31, 2005.

At December 31, 2004, the Local Authorities Pension Plan reported an actuarial deficiency of \$1,288,924,000 (2004 - a deficiency of \$1,453,487,000).

#### *Employee future benefits*

The District accrues its obligations under employee future benefit plans, excluding pension benefits, and expenses the related costs. As at August 31, 2005, the recorded obligation is \$2,095,518 (2004 - \$2,062,962). The total expense recorded in the financial statements is \$32,556 (2004 - \$103,787).

#### *Funds collected by schools*

Funds generated from school activities are included with the assets, liabilities, revenue, and expenses of the District as accountability and control of these funds rests with the District.

#### *Vacation pay*

Vacation pay is accrued in the period in which the employee earns the benefit.

# EDMONTON CATHOLIC SEPARATE SCHOOL DISTRICT NO. 7

## Notes to the Financial Statements

Year ended August 31, 2005

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### 2. ACCOUNTING POLICIES (continued)

#### *Contribution services*

Volunteers contribute a considerable number of hours per year to various schools, which are within the school board, to ensure certain programs are delivered, such as kindergarten, lunch services, and raising school-generated funds. Because of the difficulty of compiling these hours and the fact that these services are not otherwise purchased, contributed services are not recognized in the financial statements.

#### *Prepaid expenses*

Certain expenditures incurred and paid before the close of the school year are for specific school supplies, which will be consumed subsequent to year end, and are accordingly recorded as prepaid expenses. Certain insurance expenses fall into this category.

#### *Financial instruments*

The District's financial instruments consist of cash, accounts receivable, accounts payable, accrued liabilities, and long-term debt. It is management's opinion that the District is not exposed to significant interest, currency, or credit risks arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values. The District has invested surplus funds in accordance with Section 44 of the *School Act* and Section 5 of the *Trustees Act*.

#### *Operating and capital reserves*

Reserves are established at the discretion of the Board of Trustees of the District, to set aside funds for operating and future capital expenditures. Such reserves are appropriations of accumulated surplus.

#### *Use of estimates*

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Significant areas requiring the use of management's estimates include the collectible amounts of accounts receivable, the useful lives of capital assets and the corresponding rates of amortization, the amount of accrued liabilities and the fair value of financial instruments.

# EDMONTON CATHOLIC SEPARATE SCHOOL DISTRICT NO. 7

## Notes to the Financial Statements

Year ended August 31, 2005

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### 3. CASH HELD IN TRUST

Cash is held in trust on behalf of the Edmonton Student Health Initiative Partnership. The Edmonton Student Health Initiative Partnership was created so that school-aged children in Edmonton, in particular those with special needs, have access to culturally-responsive health and related support services they need to participate in their school programs and attain their potential. The District was appointed banker for the partnership and is responsible for distributing the cash in accordance with the wishes of the partnership.

### 4. ACCOUNTS RECEIVABLE

	<u>2005</u>	<u>2004</u>
Alberta Education	\$ 427,828	\$ 17,562
Alberta Infrastructure and Transportation	8,860,117	9,848,513
Supplementary requisition	7,514,201	7,522,767
Other	2,218,753	2,309,485
	<u>\$ 19,020,899</u>	<u>\$ 19,698,327</u>

### 5. CAPITAL ASSETS

	<u>2005</u>			<u>2004</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Land	\$ 4,836,798	\$ -	\$ 4,836,798	\$ 4,836,798
Buildings	208,536,220	112,108,228	96,427,992	79,603,914
Industrial, instructional and office equipment	7,991,019	5,020,845	2,970,174	2,293,837
Automotive equipment	1,239,687	997,973	241,714	308,595
Construction in progress	1,459,723	-	1,459,723	20,109,447
	<u>\$ 224,063,447</u>	<u>\$ 118,127,046</u>	<u>\$ 105,936,401</u>	<u>\$ 107,152,591</u>

### 6. BANK INDEBTEDNESS

Bank indebtedness consists of cheques written in excess of bank balances. In addition, the district has a \$10,000,000 Canadian Dollar Demand Overdraft available. The balance outstanding is \$630,339. Interest is charged on the first \$999,999 at prime less 2.00% and prime less 1.90% for amounts \$1,000,000 and over. The district is subject to interest rate risk on outstanding balances as overdraft interest fluctuates with the prime interest rate. For each 1% change in the rate of interest, assuming a consistent overdraft balance, the change in annual interest expense is approximately \$6,303.

# EDMONTON CATHOLIC SEPARATE SCHOOL DISTRICT NO. 7

## Notes to the Financial Statements

Year ended August 31, 2005

### 7. DEFERRED REVENUE

	<u>2005</u>	<u>2004</u>
Parents and individuals	\$ 4,012,528	\$ 3,235,213
Provincial grants	1,151,196	3,204,782
	<b>\$ 5,163,724</b>	<b>\$ 6,439,995</b>

### 8. DEFERRED CAPITAL CONTRIBUTIONS AND UNAMORTIZED DEFERRED CAPITAL CONTRIBUTIONS

	<u>2005</u>		<u>2004</u>	
	<u>Deferred Capital Contributions</u>	<u>Unamortized Deferred Capital Contributions</u>	<u>Deferred Capital Contributions</u>	<u>Unamortized Deferred Capital Contributions</u>
Balance, beginning of year	\$ 10,044,574	\$ 68,403,327	\$ 31,270,228	\$ 42,730,394
Government grants	5,632,624	2,092,713	8,172,199	-
Expended on capital assets	(13,584,485)	13,584,485	(26,678,573)	26,678,573
Debt retirement	(2,092,713)	-	(2,719,280)	2,719,280
Amortization of capital assets acquired from capital contributions	-	(4,494,786)	-	(3,724,920)
Balance, end of year	\$ -	\$ 79,585,739	\$ 10,044,574	\$ 68,403,327

### 9. DEBENTURE DEBT

In prior years, the District has issued debentures to the Alberta Capital Finance Authority (formerly Alberta Municipal Finance Corporation) to finance construction of capital assets. These debentures mature in annual amounts to the year 2020 and interest is payable at rates ranging from 8% to 12% per annum. The debenture debt is fully supported by Alberta Finance.

Principal payments due on debenture debt over the next five years and thereafter are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2006	1,733,170	889,434	2,622,604
2007	1,522,799	709,308	2,232,107
2008	1,237,932	552,331	1,790,263
2009	1,169,936	426,201	1,596,137
Thereafter	3,186,991	708,094	3,895,085
	<b>\$ 8,850,828</b>	<b>\$ 3,285,368</b>	<b>\$ 12,136,196</b>

# EDMONTON CATHOLIC SEPARATE SCHOOL DISTRICT NO. 7

## Notes to the Financial Statements

Year ended August 31, 2005

### 10. RESERVES

	2005			2004
	Operating	Capital	Total	Total
Balance, beginning of year	\$ 488,107	\$ 1,289,750	\$ 1,777,857	\$ 1,777,857
Transfers to operations	(488,107)	(1,289,750)	(1,777,857)	-
Balance, end of year	\$ -	\$ -	\$ -	\$ 1,777,857

### 11. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The District's primary source of income is from the Alberta Government. The District's ability to continue viable operations is dependent on this funding.

The District received allocations from the following related parties - Alberta Learning, Alberta Finance, Alberta Infrastructure, and Family and Social Services.

In the current year, 18% (2004 - 19.7%) of operating revenue was received from the City of Edmonton supplementary requisition of municipal taxes from Catholic ratepayers.

### 12. BUDGET COMPARISON

Following is a summary of revenue and expenses compared with the approved budget:

	Actual	Budget	Variance
<b>Revenue</b>			
Provincial grants and supplementary requisition	\$ 223,699,424	\$ 214,919,906	\$ 8,779,518
Other revenue	22,646,704	16,295,027	6,351,677
	246,346,128	231,214,933	15,131,195
Amortization of deferred capital contributions	4,494,786	4,000,000	494,786
	250,840,914	235,214,933	15,625,981
<b>Expenses</b>			
Salaries and employee benefits	190,479,069	186,135,210	4,343,859
Supplies and other	57,749,805	45,079,723	12,670,082
Amortization of capital assets	4,657,591	4,000,000	657,591
	252,886,465	235,214,933	17,671,532
Deficiency of revenue over expenses	\$ (2,045,551)	\$ -	\$ (2,045,551)

The budget was prepared by the School District and approved by the Board of Trustees. It is presented for information purposes only and has not been audited.

# **EDMONTON CATHOLIC SEPARATE SCHOOL DISTRICT NO. 7**

## **Notes to the Financial Statements**

**Year ended August 31, 2005**

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### **13. APPROVAL OF FINANCIAL STATEMENTS**

The Board of Trustees has approved these financial statements.

### **14. COMPARATIVE FIGURES**

The comparative figures have been reclassified where necessary to conform to the 2005 presentation.

ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education Revenues	\$208,209,841	\$180,939,597	\$7,814,140	\$8,553,644	\$10,415,547	\$486,913
<b>Alberta Infrastructure and Transportation</b>						
(2) Infrastructure Maintenance Program & Portable Relocations support	\$725,235	\$0	\$725,235			
(3) Regular Operations & Maintenance support	\$13,671,195		\$13,671,195			
(4) Other support	\$976,255	\$0	\$976,255			
(5) <b>Total Alberta Infrastructure and Transportation Revenues</b>	\$15,372,685	\$0	\$15,372,685			
(6) Alberta Finance	\$0		\$0			\$0
(7) Other - Government of Alberta	\$116,898	\$116,898		\$0	\$0	\$0
(8) Federal Government and/or First Nations	\$1,957,431	\$868,677	\$0	\$0	\$0	\$1,088,754
(9) Other Alberta school authorities	\$196,387	\$196,387	\$0	\$0	\$0	\$0
(10) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(11) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0	\$0
(12) Instruction resource fees	\$7,910,717	\$7,910,717				
(13) Transportation fees	\$2,500,817			\$2,500,817		
(14) Other sales and services	\$3,631,334	\$3,497,391	\$31,167	\$0	\$98,956	\$3,820
(15) Investment income	\$67,192	\$0		\$0	\$67,192	\$0
(16) Gifts and donations	\$480,970	\$480,970	\$0	\$0		\$0
(17) Rentals of facilities	\$2,559,508		\$2,420,459	\$0	\$0	\$139,049
(18) Net school generated funds	\$3,339,548	\$3,339,548			\$0	
(19) Gains on disposal of capital assets	\$2,800	\$0	\$2,800	\$0		\$0
(20) Amortization of capital allocations	\$4,494,786	\$0	\$4,494,786	\$0		\$0
(21) <b>TOTAL REVENUES</b>	\$250,840,914	\$197,350,185	\$30,136,037	\$11,054,461	\$10,581,695	\$1,718,536
<b>EXPENSES</b>						
(22) Certificated salaries	\$125,396,099	\$125,161,715			\$234,384	\$0
(23) Certificated benefits	\$13,630,281	\$13,619,626			\$10,655	\$0
(24) Uncertificated salaries and wages	\$43,163,243	\$26,371,534	\$10,897,847	\$367,401	\$4,360,105	\$1,166,356
(25) Uncertificated benefits	\$8,289,446	\$5,069,557	\$2,263,913	\$67,506	\$872,021	\$16,449
(26) <b>SUB - TOTAL</b>	\$190,479,069	\$170,222,432	\$13,161,760	\$434,907	\$5,477,165	\$1,182,805
(27) Services, contracts & supplies	\$53,247,670	\$25,874,676	\$12,843,843	\$11,447,654	\$2,550,143	\$531,354
(28) Cost recoveries & charges to programs	(\$0)	\$1,337,896	(\$1,337,896)	\$0	\$0	\$0
(29) Net school generated funds	\$3,339,548	\$3,339,548				
<b>Capital and debt services</b>						
Amortization of capital assets						
(30) Supported	\$4,532,978	\$0	\$4,532,978	\$0	\$0	\$0
(31) Unsupported	\$124,613	\$0	\$124,613	\$0	\$0	\$0
(32) Total Amortization	\$4,657,591	\$0	\$4,657,591	\$0	\$0	\$0
Interest on capital debt						
(33) Supported	\$976,255	\$0	\$976,255	\$0	\$0	\$0
(34) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0
(35) Other interest charges	\$113,552	\$0	\$0	\$0	\$113,552	\$0
(36) Losses on disposal of capital assets	\$72,780	\$0	\$0	\$0	\$72,780	\$0
(37) <b>TOTAL EXPENSES</b>	\$252,886,465	\$200,774,552	\$30,301,553	\$11,882,561	\$8,213,640	\$1,714,159
(38) <b>SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM</b>	(\$2,045,551)	(\$3,424,367)	(\$165,516)	(\$828,100)	\$2,368,055	\$4,377



**SCHEDULE B to the AFS**  
**ALBERTA EDUCATION REVENUES 2004-2005**

	TOTAL
<b>Base Funding</b>	
Early Childhood Services (ECS)	\$5,477,774
Base Instruction (Gr 1-12)	\$147,645,518
Outreach Programs	\$364,140
Home Education	\$58,327
<b>Differential Cost Funding *</b>	\$28,110,048
<b>Other Provincial Support</b>	
Institutional Programs	\$0
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit	\$328,004
<b>Federal French Funding</b>	\$372,360
<b>Provincial Priority Targeted Funding</b>	
Class Size Initiative	\$4,998,424
Student Health Initiative (SHI)	\$1,401,000
Alberta Initiative for School Improvement (AIS)	\$3,673,826
High Speed Networking	\$60,000
Children and Youth with Complex Needs	\$0
<b>Other Alberta Education Revenues</b> (describe): Urban Transportation, O&M	\$15,720,420
<b>Total Alberta Education Revenues</b>	\$208,209,841

\* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

**SCHEDULE C the AFS**  
**ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005**

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies <sup>1</sup>	Learning Resources	Cost Recoveries & Transfers	Other Expenses <sup>2</sup>	TOTAL EXPENSES
School Administration & All Instruction Support	\$33,685,994	\$16,720,864	\$10,535,193		\$0	\$3,339,548	\$64,281,599
Mild & Moderate Disabilities/Gifted & Talented(ECS-12)	\$5,736,425	\$17,774	\$1,039,117		\$0		\$6,793,316
ECS Program Unit (PUF)	\$452,308	\$1,471,520	\$809,582		\$0		\$2,733,410
Severe Disabilities (Gr 1-12)	\$165,464	\$19,356	\$102,111		\$0		\$286,931
English as a Second Language	\$115,090	\$38,572	\$84,335		\$0		\$237,997
French Language Program & Francisation (all jurisdictions)	\$194,807	\$18,107	\$189,519		\$0		\$402,433
First Nations, Metis and Inuit Education(ECS - Gr 12)	\$0	\$163,799	\$185,205		\$0		\$349,004
Home Education	\$73,000	\$0	\$26,439		\$0		\$99,439
Institutional Programs	\$0	\$0	\$0		\$0		\$0
Alberta Initiative for School Improvement	\$1,416,525	\$64,165	\$409,595	\$0	\$0		\$1,890,285
Student Health Initiative	\$593,809	\$134,344	\$77,485		\$0		\$805,638
High Speed Networking			\$0		\$0		\$0
Class Size	\$4,161,998	\$552,709	\$0	\$0	\$0		\$4,714,707
Children and Youth with Complex Needs(ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses(ECS - Gr 12)	\$92,431,962	\$5,392,739	\$14,210,047	\$0	\$0	\$0	\$118,179,793
<b>TOTAL EXPENSES</b>	<b>\$139,027,382</b>	<b>\$24,593,949</b>	<b>\$27,668,628</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,339,548</b>	<b>\$200,774,552</b>

FULL-TIME-EQUIVALENCIES(Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	144.2	112.9
ECS Program Unit (PUF)	4.0	54.1
Severe Disabilities (Gr 1-12)	40.7	683.6

**Note 1** Excludes Learning Resources.

**Note 2** Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS  
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR  
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

<b>TOTAL EXPENSES</b>	<b>\$252,886,465</b>
<b>STEP 1</b>	
<b>Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses</b>	
If "Total Net Enrolled Students" are 6,000 and over = 4%	<b>4.00%</b>
If "Total Net Enrolled Students" are 2,000 and less = 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE.          EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%.          Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 &amp; less.</p>	
<b>STEP 2</b>	
<b>Calculate maximum expense limit AMOUNTS for Board and System Administration expenses</b>	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	<b>\$10,115,459</b>
<b>Considerations for Charter Schools and Small School Boards:</b>	
If <b>Charter School</b> , enter \$56,100	\$0
If <b>School Board</b> , please enter your 04-05 Gr 1- 12 funded enrolment	0
	\$0
<b>MAXIMUM EXPENSE LIMIT</b>	<b>\$10,115,459</b>
<b>STEP 3</b>	
<b>Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A)</b>	
Actual Board Governance & System Administration expenses	\$8,213,640
PLUS: transfers to Restricted - Operating (Board/System Administration)	\$0
LESS: transfers from Restricted - Operating (Board/System Administration)	\$0
<b>TOTAL BOARD GOVERNANCE &amp; SYSTEM ADMINISTRATION EXPENSES</b>	<b>\$8,213,640</b>
<b>MAXIMUM EXPENSE LIMIT</b>	<b>\$10,115,459</b>
<b>ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT</b>	<b>-\$1,901,819</b>

**SCHEDULE E to the AFS  
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

<b>Unexpended SGF - Opening Balance August 31, 2004</b> (Note 1)			\$0
<b>Source of Net School Generated Funds:</b>			
	<b>Gross SGF</b>	<b>Related Expenses</b>	<b>Net SGF</b>
Fundraising activities	\$2,220,804	\$0	\$2,220,804
Student fees (Non-Instructional) (Note 2)	\$827,285		\$827,285
Donations and grants to schools	\$291,459		\$291,459
Other (describe):	\$0	\$0	\$0
<b>Net Additions to SGF</b>	\$3,339,548	\$0	\$3,339,548
<b>Net SGF Available for Discretionary Spending</b>			\$3,339,548
<b>Application of Net School Generated Funds:</b>			
Extra-curricular activities			\$2,886,244
School beautification			\$9,831
Field Trips			\$205,064
Equipment			\$238,409
Family literacy and other community resources			\$0
Other (describe):			\$0
<b>Net SGF Expended for Discretionary Purposes</b> (Note 3)			\$3,339,548
<b>Unexpended SGF - Closing Balance August 31, 2005</b> (Note 4)			\$0
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
<b>Note 1</b>	Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.		
<b>Note 2</b>	Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.		
<b>Note 3</b>	Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses.		
<b>Note 4</b>	Unexpended SGF is carried forward to the Statement of Financial Position.		

**SCHEDULE F to the AFS  
Operations and Maintenance Program Expenses - 2004-2005**

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed Mod./I.M.P. & Portable Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$8,068,562	\$2,091,427	\$39,376	\$283,926	\$414,556	\$10,897,847		\$10,897,847
Uncertificated benefits	\$1,860,564	\$329,587	\$0	\$0	\$73,762	\$2,263,913		\$2,263,913
<b>Sub-total Remuneration</b>	<b>\$9,929,126</b>	<b>\$2,421,014</b>	<b>\$39,376</b>	<b>\$283,926</b>	<b>\$488,318</b>	<b>\$13,161,760</b>		<b>\$13,161,760</b>
Contracted Services	\$47,721	\$674,528	\$0	\$2,545,006	\$0	\$3,267,255		\$3,267,255
Supplies	\$773,566	\$2,461,401	\$49,309	\$216,523	\$58,514	\$3,559,313		\$3,559,313
Electricity			\$2,516,218			\$2,516,218		\$2,516,218
Natural Gas/Heating Fuel			\$2,710,370			\$2,710,370		\$2,710,370
Sewer and Water			\$367,048			\$367,048		\$367,048
Telecommunications			\$82,294			\$82,294		\$82,294
Insurance					\$341,345	\$341,345		\$341,345
<b>Amortization of capital assets</b>								
Supported							\$4,532,978	\$4,532,978
Unsupported						\$124,613		\$124,613
<b>Total Amortization</b>						\$124,613	\$4,532,978	\$4,657,591
<b>Interest on capital debt</b>								
Supported							\$976,255	\$976,255
Unsupported						\$0		\$0
<b>Other interest charges</b>						\$0		\$0
<b>Losses on disposal of capital assets</b>						\$0		\$0
<b>Cost recoveries &amp; transfers</b>						(\$1,337,896)		(\$1,337,896)
<b>TOTAL EXPENSES</b>	<b>\$10,750,413</b>	<b>\$5,556,943</b>	<b>\$5,764,615</b>	<b>\$3,045,455</b>	<b>\$888,177</b>	<b>\$24,792,320</b>	<b>\$5,509,233</b>	<b>\$30,301,553</b>
<b>SQUARE METRES</b>								
School Buildings								397,382.0
Non School Buildings								46,555.0
<b>UNCERTIFICATED FTE'S (Board/Contract)</b>	<b>238.8</b>	<b>50.5</b>						

- Notes:**
- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
  - Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
  - Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
  - Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
  - Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
  - Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS  
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005  
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
<b>Chairperson:</b>								
Name Debbie Engel	1.0	\$37,136	\$1,048	\$0			\$38,184	\$5,214
Name	0.0	\$0	\$0	\$0			\$0	\$0
<b>Other Board Members:</b>								
Name Ron Zapisoki	0.2	\$6,007	\$0	\$0			\$6,007	\$0
Name Judy Buddle	1.0	\$22,676	\$586	\$0			\$23,262	\$2,527
Name Jim Urlacher	0.8	\$19,931	\$513	\$0			\$20,444	\$1,861
Name Debbie Cavaliere	1.0	\$31,971	\$880	\$0			\$32,851	\$3,306
Name Charles Koester	0.2	\$4,325	\$99	\$0			\$4,424	\$12,337
Name Mark Razzolini	1.0	\$22,110	\$556	\$0			\$22,666	\$3,829
Name Janice Sarich	1.0	\$20,529	\$518	\$0			\$21,047	\$845
Name Patrick MacDonald	0.8	\$19,961	\$539	\$0			\$20,500	\$748
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
<b>Subtotal</b>	<b>7.0</b>	<b>\$184,646</b>	<b>\$4,739</b>	<b>\$0</b>			<b>\$189,385</b>	<b>\$30,667</b>
Superintendent DR Dale Ripley	1.0	\$169,384	\$6,455	\$0	\$0	\$0	\$175,839	\$0
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary Andrea Klotz	1.0	\$63,979	\$13,002	\$0	\$0	\$0	\$76,981	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer Andrew Isbister	1.0	\$130,736	\$17,725	\$0	\$0	\$0	\$148,461	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	1,808.8	\$121,558,197	\$13,623,826	\$3,668,519	\$0	\$0	\$138,850,542	
Uncertificated Salaries & Wages	783.4	\$42,783,882	\$8,889,304	\$0	\$0	\$0	\$51,673,186	
<b>TOTALS</b>		<b>\$164,890,824</b>	<b>\$22,555,051</b>	<b>\$3,668,519</b>	<b>\$0</b>	<b>\$0</b>	<b>\$191,114,394</b>	

Note: Please refer to completion information on page 15.

**SCHEDULE G1 to the AFS**  
**DISCLOSURE OF SALARIES AND BENEFITS (SECTION 148.1 OF THE SCHOOL ACT)**  
**COMPLETION INFORMATION**

(1)	Salary and benefits consist of and agree with the amounts properly recorded in the school jurisdiction's payroll records and related object codes for salaries, wages and benefits.
(2)	<b>Remuneration</b> includes regular base salaries, certificated school-based employee allowances outlined in collective agreements, overtime, honoraria, deferred salary leave accruals, lump sum payments <b>EXCEPTING TERMINATION BENEFITS</b> (See #10A below), any other direct cash remuneration <b>EXCEPTING PERFORMANCE PAY</b> (See #10 below).
(3)	Certificated salaries include the aggregate of all payments for certificated staff regardless of the length, nature or definition of the employment agreement. The number of full time equivalent (FTE) staff should be measured as at September 30.
(4)	Uncertificated salaries and wages should be measured in terms of the number of FTE staff employed as at September 30.
(5)	Salary and benefits information should be the aggregate amount covering the same fiscal period as the audited financial statements.
(6)	Salary must include deferred salary accruals.
(7)	Salary includes only payments for services subject to an employer-employee relationship.
(8)	<b>Benefits</b> include the employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pensions, Canada pension plan (CPP), employment insurance (EI), health care, dental coverage, vision coverage, out of country medical benefits, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans.
(9)	<b>Allowances</b> include all monies paid to an employee as miscellaneous <b>negotiated</b> allowances. This category will include car or travel allowances, isolation allowances, relocation expenses, sabbaticals, special leave with pay, financial and retirement planning services, and club memberships. <b>CERTIFICATED SCHOOL-BASED EMPLOYEE ALLOWANCES</b> , as outlined in collective agreements, are included in <b>Remuneration</b> - NOT Allowances.
(10)	<b>Performance Bonuses</b> include those monies paid to employees of the school authority that are tied to the achievement of some specified goal or objective.
(10A)	<b>Other</b> includes termination benefits ((severance pay, retiring allowances (ERIP's), sick leave and other settlement costs due to loss of employment).
(11)	<b>Expenses</b> will include the reimbursements of travel, subsistence, moving costs, conference fees, etc., paid by the employee <b>or on his/her behalf</b> in performing the responsibilities of employment.
(12)	The superintendent's position disclosure is in terms of one individual who is the Chief Executive Officer. Benefits for the superintendent do not include Alberta Learning contributions to the Teachers Retirement Fund pension plan.
(13)	The secretary-treasurer's position disclosure is in terms of one individual who is the Chief Financial Officer. If the board has not appointed one person to act as secretary-treasurer, then the disclosure is in terms of separate individuals appointed to the Board Treasurer and Board Secretary positions. Benefits for the secretary-treasurer include the Local Authorities Pension Plan contributions.
(13)	A position should include salary, benefits and allowances earned and expenses accrued by an individual who officially acted in a position while it was vacant or was appointed to the position. If a position was vacant and no one acted in the position, the position should not be disclosed.
(14)	Benefits and allowances need not include an amount for automobile, housing or other benefits for which a value cannot be reasonably estimated.
(15)	If a position is occupied by more than one individual during a year, each of those individual's specific expenses and salary, benefits and allowances earned by each of the individuals in the position need be disclosed separately.